


ARTIFICATION

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2022**

TrusteesTimothy Owen 

Rachael Owhin

Timothy Robert Norris

William Bruce Harron 

Barry Khwatenge

Sarah Constable

Janet White

Charity number

1152149

Principal Address

W3 Gallery
185 High Street
Acton
London
W3 9DJ

Independent Examiner

Syon Associates
Suite 17
58 Marsh Wall
Canary Wharf
London
E14 9TP

CONTENTS

Trustees' report	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 9
Resource Analysis – Incoming/Expended	10
Movement in Funds – Restricted	11

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2021. The charity's trustees are responsible for the preparation of the accounts and under the Charities Act 2011 Section 144(2) an independent examination is required. Though a audit is not required for these charity accounts.

Objectives and activities

The trust's objects are to promote the transformation of communities through Arts with the aim to strengthen diversity and health of the widespread community. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year were:

Yukta Acharya
Timothy Owen
Edith Rita Lochli
Rachael Owhin
Jennifer Walker
Timothy Robert Norris
William Bruce Harron

New trustees are appointed when needed by the existing trustees. The trustees' report was approved by the Board of Trustees.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARTIFICATION

I report to the trustees on my examination of the financial statements of ARTification (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland I understand that this has been done for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 Accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or

2 The financial statements do not accord with those records; or

3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Signature: SYON ASSOCIATES

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Total funds 2022 £	Prior year funds 2021 £
Income (Note 1)				
Income and endowments from:				
Donations and legacies	35,844.17	117,433.23	153,277.40	99,271.16
Other	2.51	-	2.51	15.76
Total	35,846.68	117,433.23	153,279.91	99,286.92
Expenditure (Notes 2)				
Expenditure on:				
Charitable activities	54,363.76	105,345.53	159,982.29	107,023.11
Total	54,363.76	105,345.53	159,982.29	107,023.11
Net income/(expenditure) before tax for the reporting period	-18,790.08	12,087.70	-6,702.38	- 7,736.19
Net movement in funds	-18,790.08	12,087.70	-6,702.38	- 7,736.19

	Unrestricted funds £	Restricted income funds £	Total this year 2022 £	Total last year 2021 £
Current assets				
Debtors (Note 3)	1,447.00	-	1,447.00	5,088.95
Cash at bank and in hand	28,775.17	16,118.36	44,893.53	56,692.98
Total current assets	30,222.17	16,118.36	46,340.53	61,781.93
 Current Account			22761.16	34563.12
Saving Accounts			22132.37	22129.86
 Creditors: amounts falling due within one year (Note 4)	259.56	-	259.56	9,269.07
Net current assets/(liabilities)	29,962.61	16,118.36	46,080.97	52,512.86
Total assets less current liabilities	29,962.61	16,118.36	46,080.97	52,512.86
Total net assets or liabilities	29,962.61	16,118.36	46,080.97	52,512.86

Notes to the financial statements

Note 1

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	12,700.62	104,508.42	117,209.04	99,271.16
	General grants provided by government/other charities	23,143.55	12,684.81	35,828.36	-
Total		35,844.17	117,193.23	153,037.40	99,271.16
Other:	Interest Income on Savings	2.51	-	2.51	15.76
Total		2.51	-	2.51	15.76
TOTAL INCOME		35,846.68	117,193.23	153,039.91	99,286.92

Note 2

2022

2021

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
Analysis						
Expenditure on raising funds:			£			£
Fundraising Costs	2,920.40	455.26	3,375.66	206.48	-	206.48
Other trading activities	49,706.56	104,890.27	154,596.83	35,553.51	62,060.85	97,614.36
Legal and Professional Costs	1,442.80	-	1,442.80	398.35	-	398.35
Rent collection, property repairs and maintenance charges	294.00	-	294.00	8,803.92	-	8,803.92
Total expenditure on raising funds	54,363.76	105,345.53	159,709.29	44,962.26	62,060.85	107,023.11
TOTAL EXPENDITURE	54,363.76	105,345.53	159,709.29	44,962.26	62,060.85	107,023.11

Note 3

Debtors and prepayments

Analysis of debtors

Trade debtors

	This year £	Last year £
	1,447.0	5,089.0
Total		5,088.95

Note 4

Creditors and accruals

20.1 Analysis of creditors

Trade creditors

Amounts falling due within one year		
	This year £	Last year £
	259.56	9,269.07
Total	259.56	9,269.07

Resource Analysis – Incoming/Expended 31 March 2022

Restricted Funds	Incoming Resources	Outgoing Resources	Movement in funds
HMRC Grant	£12,684.81	£12,684.81	£0.00
Greenford quay	£240.00	£240.00	£0.00
Salaries - Trust for London	£10,000.00	£10,000.00	£0.00
Carnival2021	£500.00	£570.83	£70.83
City Bridge Trust	£10,000.00	10000	£0.00
Gallary rental	£0.00	£600.00	£600.00
LBE My Mural	£5,000.00	£0.00	£5,000.00
Gallary Expenditure	£0.00	£264.97	£264.97
Tree Council	£667.30	£664.28	£3.02
Acton Charities	£2,500.00	£2,500.00	£0.00
Acton Garden-Part of it	£5,000.00	£1,400.00	£3,600.00
Award for All	£5,636.00	£5,636.00	£0.00
Clarion Future	£4,960.00	£0.00	£4,960.00
HAF	£4,692.00	£4,690.86	£1.14
NAP Cleaning/Consumables	£0.00	£335.40	£335.40
North Acton Launch-Xmas market	£2,375.00	£2,375.00	£0.00
Paul Auction	£1,464.11	£1,214.11	£250.00
Salary - Simon	£28,288.95	£28,288.95	£0.00
Spacehive	£20,430.06	£20,430.06	£0.00
Tuvida	£495.00	£495.00	£0.00
Volunteer Expenses	£0.00	£455.26	£455.26
W3 Utilities	£0.00	£0.00	£0.00
Walking Gallery	£2,500.00	£2,500.00	£0.00
Total	£117,433.23	£105,345.53	£12,087.70
Unrestricted Funds	Incoming Resources	Outgoing Resources	
Deposit Refund	£0.00	£1,390.50	£1,390.50
Accounts	£0.00	£1,442.80	£1,442.80
Insurance	£0.00	£860.45	£860.45
PAYE/Pension	£0.00	£8,415.57	£8,415.57
Running Cost	£0.00	£1,467.85	£1,467.85
Salaries	£0.00	£26,204.42	£26,204.42
Other	£103.44	£0.00	£103.44
Gallary Sales	£1,037.81	£0.00	£1,037.81
Covid Hardship grant LBE	£6,336.05	£0.00	£6,336.05
Affordable Art Sales	£0.00	£465.40	£465.40
Business Rates	£0.00	£248.29	£248.29
Fund Raising	£0.00	£2,455.00	£2,455.00
Savings Interest	£2.51	£0.00	£2.51
COOP	£1,648.36	£1,648.36	£0.00
Omicron grant LBE	£2,667.00	£0.00	£2,667.00
Covid grant	£6,140.50	£0.00	£6,140.50
Restart grant LBE	£8,000.00	£0.00	£8,000.00
NAP Rental	£9,908.50	£9,471.12	£437.38
Repair/Maintenance	£0.00	£294.00	£294.00
Total	£35,844.17	£54,363.76	£18,519.59
Grand Total	£153,277.40	£159,709.29	£6,431.89

Movement in Funds – Restricted

31 March 2022

<u>Restricted Funds</u>	b/f	Incoming Re-sources	Outgoing Re-sources	Movement in funds	c/f
HAF	£0.00	£4,692.00	£4,690.86	£1.14	£1.14
Award for All	£0.00	£5,636.00	£5,636.00	£0.00	£0.00
Paul Auction	£0.00	£1,464.11	£1,214.11	£250.00	£250.00
Walking Gallery	£0.00	£2,500.00	£2,500.00	£0.00	£0.00
Acton Garden- Part of it	£0.00	£5,000.00	£1,400.00	£3,600.00	£3,600.00
Tree Council	£0.00	£667.30	£664.28	£3.02	£3.02
Clarion Future	£0.00	£4,960.00	£0.00	£4,960.00	£4,960.00
Total Funds	£7,428.75	£34,919.41	£26,105.25	£8,814.16	£16,242.91