



**e:merge (UK) Company Limited**

**Report & Financial Statements**

**For the period**

**31<sup>st</sup> March 2024**

**Registered Company no: 05296407  
(England & Wales)  
Registered charity: 1152146**

**e:merge (UK) Company Limited**

**Report and Accounts**

**For the year ended 31<sup>st</sup> March 2024**

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**e:merge (UK) Company Limited**

**Company Information**

**For the year ended 31<sup>st</sup> March 2024**

<b>Legal Status</b>	A Company limited by guarantee, not having share capital. The governing instructions are the company's Memorandum and Articles of Association. The company is a Registered Charity.	
<b>Charity Number</b>	1152146	
<b>Company Registration</b>	05296407	
<b>Directors/Trustees</b>	H.K. Astin S. E. De Villiers G. Taylor J Topham P.H Massey D. A. Jones I. Labad	Resigned 5 <sup>th</sup> October 2023
<b>Registered Office</b>	51 Kyffin Place Sutton Community Centre West Yorkshire BD4 8NB	
<b>Accountants</b>	Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB	
<b>Bankers</b>	HSBC 47 Market Street Bradford BD1 1LW	

## **e:merge (UK) Company Limited**

### **Trustees Report**

#### **For the year ended 31<sup>st</sup> March 2024**

The trustees who are also directors of the company present their Report and Financial Statements for the year ended 31<sup>st</sup> March 2024.

### **Organisation**

The company was incorporated on 25<sup>th</sup> November 2004 under the name e:merge (Laisterdyke) Limited. The company changed its name to e:merge (Bradford) CIC on 30<sup>th</sup> April 2009. It revised its Memorandum and Articles to a Company Limited by Guarantee at the same time changing its name to e:merge (Bradford) Company Limited on 24<sup>th</sup> April 2013. The company was registered as a charity on 22<sup>nd</sup> May 2013. The Company changed its name to e:merge (UK) Company Limited on 3<sup>rd</sup> December 2014. From 1<sup>st</sup> April 2015, it merged with FAST Project- London but a decision was taken in January 2019 that the London based work of e:merge would once again be set up as an independent organisation. This took place in April/May 2019 and FAST London now operates as a fully independent registered CIO.

The charity is organised so that the trustees meet regularly to manage its affairs. Trustees are appointed and re-appointed by members of the company as determined by the company's Memorandum and Articles of Association.

### **Objectives of the Charity**

The objectives of the charity are:-

‘To act as a resource for children and young people living in Bradford and the UK by providing advice and assistance and organising programmes and community facilities, within a Christian ethos, to:

- (a) advance in life, and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advance education;
- (c) relieve unemployment;
- (d) provide recreational and leisure time activity in the interests of social welfare for people living in the area of benefit, who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.’

### **Trustees**

H.K. Astin

S. E. De Villiers

G. Taylor Resigned 5<sup>th</sup> October 2023

J Topham

P.H Massey

D. A. Jones

I. Labad

**Trustees Report**

**For the year ended 31<sup>st</sup> March 2024 (continued)**

**Introduction**

emerge is a young people's charity and we have been delivering transformational youth work in the estates and inner-city areas of Bradford for over almost 30 years.

***Our vision is to inspire lasting positive change in the lives of young people, aiming to inspire young people towards personal growth, better physical and mental wellbeing, positive engagement in education and to actively transform our communities.***

**Overview**

To achieve the above, we believe in a relational and holistic approach, aiming to meet young people in multiple settings including our targeted programmes (e.g. school-based support, mentoring, wellbeing groups and social action projects) and our open community youth work (sport, arts and activity sessions) which together create long term sustainable involvement in positive activities. This is built on our theory of change which describes how we see impact as we Build, Deepen, Focus and Release relationships with young people.

Our youth work is predominantly delivered within the BD4 area of Bradford across the communities of East Bowling, Sutton/Laisterdyke, Bierley and Holme Wood. Our offer in each area is available between four and six days per week. In each community we aim to have a broad offer which enables us to meet young people in multiple sessions across both school and community-based work, involving each individual in an appropriate mix of fun and focused activity. Our work includes:

- Open activities to engage young people in a variety of settings including outreach on the streets, sport and activity sessions in local parks and courts, drop-in youth clubs and a broad open programme of holiday activities.
- A range of more focused sessions and projects which may target specific groups or are open to young people to self-refer into. These include: sports coaching, social action groups planning and leading community events, wellbeing groups, health and fitness work, leadership programmes, young adults support (life skills, employability and wellbeing).
- A school-based programme of one-to-one support and group work. We have contracts with a range of secondary and primary schools for this work within which we are often seen as a vital part of the schools' pastoral care and support systems. We also work alongside the Virtual School supporting Looked After Children.

**Key outputs 2023/24**

This year has been a busy year – we have worked alongside more young people and delivered significantly more sessions, at least partly due to the mentoring research scheme we have been part of.

- Individual Young people engaged – **1,252** (2023 - 1,170)
- Total number of sessions delivered – **4,740** (2023 - 3,880)
- Total attendances at these session – **17,875** (2023 - 19,053)

**Community Youth Work.** Young People engaged – 936 (2023 – 847), Sessions delivered – 1,748 (2023 – 1,334)

**Schools Intervention Programme.** Young People engaged – 371 (2023 – 393), Sessions delivered – 2,653 (2023 – 2,244)

**Trustees Report**

**For the year ended 31<sup>st</sup> March 2024 (continued)**

**Highlights of our work this year**

This past year has seen us develop new partnerships and expand the range of work with existing partners. In Holmewood, a joint grant from The National Lottery has formalised a partnership between ourselves, the Valley Project and St Christopher's Family Centre, helping grow our work there. We have also grown new work with Step2 Young People's Charity supporting two wellbeing focused boys groups a new project supporting young women aged 16 to 25. Alongside these newly funded partnerships we are immensely grateful for our long-standing partnerships in many different areas of our work.

Our Youth Social Action programme has grown and developed significantly this year involving 190 different young people. The youth led Core Group alongside the local weekly sessions have coordinated and led over 30 social action events including tidying local parks, litter picking, gardening, creating children's activities and leading fun days. Young people have also been involved in an intergenerational project, supporting numerous community open days and large events both locally and city wide.

This year we have delivered youth work activities with young people has across 51 weeks of the year (we shut down at Christmas). Our programme through the school holidays has been busy and productive with a range of trips, residential experiences, bike rides, sports, arts and craft programmes and fun days in local parks, with a good meal supplied at almost all events. Some of the activities and the meal provision have been funded through the Healthy Activities and Food (HAF) programme.

Our work in schools is a flourishing and positive side of our programme. This year we are particularly pleased with the development of a new relationship and contract with St Joseph's School. We are also pleased to be growing our link with Bradford Virtual School and starting to support more Looked After Children in school years 6 and 7 across the city. This work is helping us become known and established in different schools around the city.

This year has been full of training and development for our staff team. The whole team have completed the Youth Mental Health First Aid course, refreshed our accredited Safeguarding training (alongside regular internal training), and Food Hygiene training. Alongside this individual team members have completed training on addressing Anxiety and Grief with young people, Understanding Anger, and Drug and Alcohol issues. Team members have also been to the National Youth Ministry Weekend conference.

**Our Impact**

Supporting the wellbeing of young people has been a significant theme of our work over the last few years. In February 2024 we conducted a short survey with just over 100 young people involved in our work to see how effective our support was. We were delighted with the responses:

- 89% said that Emerge has helped them understand their mental wellbeing better.
- 91% said that Emerge helps them look after their wellbeing 'most of the time' or 'always'.
- 85% said that we help them be 'significantly more' positive and optimistic for the future.
- 86% said that Emerge is an important part of helping them cope with challenges in life.

We continue to use the Centre for Youth Impact's outcomes framework to monitor and understand how our work contributes to the growth of socio-emotional skills in young people. The results from

**Trustees Report**

**For the year ended 31<sup>st</sup> March 2024 (continued)**

this year show that our work is particularly effective in developing teamwork, responsibility and initiative skills, and for many young people the development of emotion management skills has been particularly important in their lives.

**Looking Ahead to 2024/25**

Alongside continuing the many fantastic activities we deliver with young people week by week, we will be focusing on the following in the coming financial year:

- Improving our longer-term financial planning and our work towards better sustainability though more regular consideration of 2-to-3-year budgets.
- Analyse various office and admin functions and consider if there are ways to be more efficient and effective.
- Renew our contract with the Virtual School in a way which expands the reach and scope of the Transition Support for Looked After Children.
- Secure funding to support our BD4 Central Social Action group which is growing into a very positive way of young people having a stronger voice in decision making internally and within local communities.
- Review and potentially refresh our impact and outcomes measurement approach.

**Review of Financial Affairs**

The accounts of the charity show a deficit of £87,692 and a net cash outflow of £99,764 for the year to 31<sup>st</sup> March 2024. This is in part due to a delay in receiving grant funding that was secured during the financial year but was not received until after the end of the financial year. This funding totals £56,387. The deficit was also expected as part of an agreed strategy to invest funds held from the sale of a property in 2019, which have enabled the development and delivery of a Young Adults Employability and Wellbeing project.

The charity has considered its future financial obligations and prepared forecasts which demonstrate it can continue to operate for the next 12 months. The Trustees have reviewed those forecasts and approved the continued operation of the charity. The forecasts present an expectation of sustainability of funding gained from multiple sources and reflect appropriately adjusted expenditure where funding has not been received or not been renewed for future years.

**Reserves Policy**

The Trustees are working towards a policy whereby the unrestricted funds, not committed or invested in tangible assets ('the free reserves') held by the charity are between 3 and 6 months of the running costs of the charity at the time expended. As of 31 March 2024, this requires us to have a minimum of £121,528 unrestricted funds. To date expenditure has been conditional on anticipated and guaranteed income but we continue to work towards this reserves policy.

**Risk Management**

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and

**Trustees Report**

**For the year ended 31<sup>st</sup> March 2024 (continued)**

activities, including social enterprise. Internal risks are minimised by the use of professional consultants and the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

**Investment Policy**

The Trustees have considered the most appropriate policy for investing funds.

Short term reserves will be held in the Trustees' interest-bearing bank deposit account and transfer of funds between accounts can be facilitated by electronic transfer on-line to maximise potential earnings of interest. Long term reserves will be held in accounts designed for the charity sector, with the requirement to generate income and / or capital growth.



## **e:merge (UK) Company Limited**

### **Statement of Trustees Responsibilities** **For the year ended 31<sup>st</sup> March 2024**

#### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with SORP ((FRS 102) and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these financial statements, the trustees are to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Trustees**

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period are set out on page 2 of this report.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31<sup>st</sup> March 2024 was £60.

Signed on behalf of the Trustees:



**Howard Astin**

Date: 24<sup>th</sup> October 2024

**Independent Examiner's Report to the Directors and Trustees of e:merge (UK) Company Limited**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2024 which are set out on pages 9 to 16.

**Respective responsibilities and basis of the report**

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2016 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

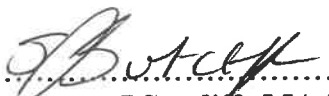
**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of accounts to be reached.

  
.....  
**Samantha J Sutcliffe MAAT, FCCA**  
**Torevell Dent Limited**  
**1-3 St Ann's Place**  
**Pellon Lane**  
**Halifax**  
**HX1 5RB**

Date 17<sup>th</sup> October 2024

**e:merge (UK) Company Limited****Statement of Financial Activities**  
**For the year ended 31<sup>st</sup> March 2024**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies		16,456	-	16,456	24,350
Charitable activities		188,245	179,475	367,720	360,853
Other		15,608	313	15,921	10,776
<b>Total</b>		<b>220,309</b>	<b>179,788</b>	<b>400,097</b>	<b>395,979</b>
<b>Expenditure on:</b>					
Charitable activities		232,009	254,105	486,114	408,779
Other costs		1,675	-	1,675	1,675
<b>Total</b>	<b>4</b>	<b>233,684</b>	<b>254,105</b>	<b>487,789</b>	<b>410,454</b>
<b>Net (expenditure)/ income</b>		<b>(13,375)</b>	<b>(74,317)</b>	<b>(87,692)</b>	<b>(14,475)</b>
Total funds brought forward		167,194	103,263	270,457	284,932
<b>Total funds carried forward</b>		<b>153,819</b>	<b>28,946</b>	<b>182,765</b>	<b>270,457</b>

The notes on pages 14 to 17 form part of these financial statements

**e:merge (UK) Company Limited**

**Balance Sheet**

**As at 31<sup>st</sup> March 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed Assets</b>					
Tangible Assets	5		2,123		4,848
<b>Current Assets</b>					
Cash at Bank		153,050		252,814	
Debtors	6	32,679		14,951	
		-----		-----	
Total Current Assets		185,729		267,765	
<b>Liabilities</b>					
Creditors amounts falling due within one year	7	(5,087)		(2,156)	
		-----		-----	
Total Current Assets			180,642		265,609
			-----		-----
Total Assets less Current Liabilities			<b>182,765</b>		<b>270,457</b>
<b>The Funds of the Charity</b>					
Unrestricted	8		153,819		167,194
Restricted			28,946		103,263
			-----		-----
<b>Total Charity Funds</b>			<b>182,765</b>		<b>270,457</b>
			-----		-----

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**e:merge (UK) Company Limited**

**Balance Sheet**

**As at 31<sup>st</sup> March 2024 (continued)**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the SORP (FRS 102), issued in October 2019

The financial statements were approved by the Board of Directors and were signed on its behalf by:



.....  
**Howard Astin**  
**Director**

Date: 24<sup>th</sup> October 2024

**e:merge (UK) Company Limited****Statement of Cash flows****For the year ended 31<sup>st</sup> March 2024**

	2024 £	2023 £
<b>Cash flows from operating activities:</b>		
<i>Net cash (used in)/ provided by operating activities as below</i>	<b>(99,764)</b>	<b>33</b>
	-----	-----
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	-	-
Proceeds from the sale of property, plant & equipment	-	-
	-----	-----
<i>Net cash (used in)/ provided by investing activities</i>	-	-
	-----	-----
<b>Cash flows from financing activities:</b>		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
	-----	-----
<i>Net cash (used in)/ provided by financing activities</i>	-	-
	-----	-----
<i>Change in cash and cash equivalents in the reporting period</i>	<b>(99,764)</b>	<b>33</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>252,814</b>	<b>252,781</b>
	-----	-----
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>153,050</b>	<b>252,814</b>
	-----	-----
<b>Reconciliation of net income /(expenditure) to net cash flow</b>		
<b>From operating activities:</b>		
<b>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</b>	<b>(87,692)</b>	<b>(14,475)</b>
<b>Adjustments for:</b>		
Depreciation charges	2,725	4,691
(Increase)/ Decrease in debtors	(17,728)	9,624
Increase/(Decrease) in creditors	2,931	193
	-----	-----
<b>Net cash (used in)/ provided by operating activities</b>	<b>(99,764)</b>	<b>33</b>
	-----	-----

**1. Statement of Accounting Policies**

**a) Basis of Accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets.

**b) Income and endowments**

Income and endowments are reported gross.

**c) Donations and legacies**

Donations and legacies are credited in full to the financial statements on a cash basis.

**d) Direct Charitable Expenditure and Other Costs**

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, support costs are allocated between direct charitable expenditure and other costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

**e) Fixed Assets**

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided on the following basis to write down the cost of the assets over their expected useful lives:

Freehold Property	2%	straight-line basis
Computer Equipment	33%	straight-line basis
Furniture and Equipment	25%	reducing balance basis
Motor Vehicles	25%	reducing balance basis

**f) Restricted Funds**

Where funds have been received for specific purposes they are treated as restricted funds.

**g) Pensions**

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered trusts. Contributions are charged as incurred.

**e:merge (UK) Company Limited**

**Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>2. Staff Costs</b>		
Salaries	351,646	305,688
National Insurance	19,959	14,723
Pension Contributions	17,269	14,987
	<b>388,874</b>	<b>335,398</b>

The average number of staff during the year, calculated on the basis of full-time equivalents was 12 (2023: 12).

	<b>£</b>	<b>£</b>
<b>3. Net Income for the year this is stated after charging:</b>		
Depreciation	2,725	4,691
Directors/Trustee's salaries	35,742	41,293
Accounting fees	1,675	1,675
	<b>40,142</b>	<b>47,659</b>

At the start of the year, we had two long standing members of staff are also trustees. They were both paid for their staff role, but not paid for Trustee duties. During the 2023/24 year one of these has stepped down from being a trustee. We now have just one trustee who is also a paid staff member.

	<b>£</b>	<b>£</b>
<b>4. Expenditure on</b>		
Staff costs	388,874	335,398
Activity costs	25,607	22,178
Property expenses	389	1,892
Office and administration expenses	30,643	30,946
Professional expenses	25,746	3,656
Depreciation	2,725	4,691
Minibus expenses	3,153	3,534
Travel expenses	5,597	6,824
Finance costs	427	176
Staff training course expenses	4,628	1,159
	<b>487,789</b>	<b>410,454</b>



**Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2024**

**5. Tangible Fixed Assets**

	<b>Motor vehicles £</b>	<b>Furniture &amp; equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 <sup>st</sup> April 2023	11,940	6,258	15,939	34,137
Additions	-	-	-	-
Disposal	-	-	-	-
	-----	-----	-----	-----
<b>At 31<sup>st</sup> March 2024</b>	<b>11,940</b>	<b>6,258</b>	<b>15,939</b>	<b>34,137</b>
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 <sup>st</sup> April 2023	10,346	5,021	13,922	29,289
Charge for the Year	399	309	2,017	2,725
Elim on Disposals	-	-	-	-
	-----	-----	-----	-----
<b>At 31<sup>st</sup> March 2024</b>	<b>10,745</b>	<b>5,330</b>	<b>15,939</b>	<b>32,014</b>
	-----	-----	-----	-----
<b>Net Book Value</b>				
At 31 <sup>st</sup> March 2024	1,195	928	-	2,123
	-----	-----	-----	-----
At 31 <sup>st</sup> March 2023	1,594	1,237	2,017	4,848
	-----	-----	-----	-----

	<b>2024</b>	<b>2023</b>
<b>6. Debtors: Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Trade debtors	28,227	10,970
Prepayments	4,452	3,981
	-----	-----
	<b>32,679</b>	<b>14,951</b>
	-----	-----
<b>7. Creditor: Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Trade creditors	3,412	481
Accruals	1,675	1,675
	-----	-----
	<b>5,087</b>	<b>2,156</b>
	-----	-----

**e:merge (UK) Company Limited**

**Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2024**

<b>8. Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Tangible Assets	2,123	-	2,123
Current Assets	156,783	28,946	185,729
Current Liabilities	(5,087)	-	(5,087)
	<b>153,819</b>	<b>28,946</b>	<b>182,765</b>