

# SILVER FAMILY CHARITABLE TRUST

England & Wales - Charity number 1152141

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2013-05-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 49 Hamilton Terrace  
London  
NW8 9RG

**Phone** 02074676300

## Activities

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**Objects:** TO PAY OR APPLY THE INCOME THEREOF TO SUCH CHARITABLE INSTITUTIONS OR TOWARDS OR FOR THE FURTHERANCE OR ADVANCEMENT OF SUCH CHARITABLE PURPOSES IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** The Charity will principally be funded by donations from members of the Silver Family Trust for the year ended 5 April 2014 is healthy. Monies received will be for the advancement of such charitable purposes as the Trustees may determine.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£3,747	£13,339	-	-
2024-04-05	£23,188	£18,550	-	-
2023-04-05	£37,186	£103,004	-	-
2022-04-05	£56,400	£45,120	-	-
2021-04-05	£27,625	£96,267	-	-

## Trustees

Name	Role	Appointed
<b>SIMON SILVER</b>	Chair	2013-04-24
REBECCA SILVER		2013-04-24
Richard Silver		2024-03-01

**SILVER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1152141

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# Accounts

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**SILVER FAMILY CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

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**SILVER FAMILY CHARITABLE TRUST**

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**SILVER FAMILY CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2023**

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<b>Trustees</b>	Mrs R Silver Mr S Silver
<b>Charity registered number</b>	1152141
<b>Principal office</b>	49 Hamilton Terrace London NW8 9RG
<b>Independent Examiner</b>	Hugh Lask Harris & Trotter LLP 101 New Cavendish Street 1st Floor South London W1W 6XH

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## SILVER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

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The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2022 to 5 April 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity will principally be funded by donations from members of the Silver family. Monies received will be for the advancement of such charitable purposes as the Trustees may determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The results for the year are set out on page 6. To summarise incoming resources totalled £37,186 (2022: £56,400). Charitable grants payable for 2023 totalled £103,004 (2022; £45,120) .

This is in line with the level of activity that the Trustees require and future annual activity is expected to be at a similar level.

The trustees made no further commitments during to the year to 5 April 2023.

##### **b. Fundraising activities and income generation**

During the year the Foundation didn't carry out any fundraising activities and all the income was generated from voluntary donations by the trustees.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future commitments. The balance of cash reserves at 5 April 2023 was £5,000 (2022: £5,000).

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## SILVER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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#### **Structure, governance and management**

##### **a. Constitution**

The Silver Family Charitable Trust was established under a trust deed dated 23 February 2013.

The trustees of the The Silver Family Charitable Trust shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**SILVER FAMILY CHARITABLE TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2023**

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Approved by order of the members of the board of Trustees on 4 January 2024 and signed on their behalf by:

.....  
**S Silver**  
Trustee

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## SILVER FAMILY CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

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#### **Independent Examiner's Report to the Trustees of Silver Family Charitable Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hugh Lask FCA  
Harris & Trotter LLP  
101 New Cavendish Street  
1st Floor South  
London  
W1G 6XH  
Dated: 4 January 2024

**SILVER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	36,674	36,674	56,400
Interest received		512	512	-
<b>Total income</b>		<b>37,186</b>	<b>37,186</b>	<b>56,400</b>
<b>Expenditure on:</b>				
Charitable activities:				
Grants payable		103,004	103,004	45,120
<b>Total expenditure</b>		<b>103,004</b>	<b>103,004</b>	<b>45,120</b>
<b>Net movement in funds</b>		<b>(65,818)</b>	<b>(65,818)</b>	<b>11,280</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		88,603	88,603	77,323
Net movement in funds		(65,818)	(65,818)	11,280
<b>Total funds carried forward</b>		<b>22,785</b>	<b>22,785</b>	<b>88,603</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

**SILVER FAMILY CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 5 APRIL 2023**

	Note		2023 £	2022 £
<b>Current assets</b>				
Debtors	5	17,785	83,603	
Cash at bank and in hand		5,000	5,000	
		22,785	88,603	
<b>Net current assets</b>			<b>22,785</b>	<b>88,603</b>
<b>Total assets less current liabilities</b>			<b>22,785</b>	<b>88,603</b>
<b>Net assets excluding pension asset</b>			<b>22,785</b>	<b>88,603</b>
<b>Total net assets</b>			<b>22,785</b>	<b>88,603</b>
<b>Charity funds</b>				
Unrestricted funds			22,785	88,603
<b>Total funds</b>			<b>22,785</b>	<b>88,603</b>

The financial statements were approved and authorised for issue by the Trustees on 04 January 2024 and signed on their behalf by:

.....  
**Mr S Silver**

The notes on pages 8 to 11 form part of these financial statements.

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## SILVER FAMILY CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Silver Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**SILVER FAMILY CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

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**1. Accounting policies (continued)**

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	36,674	<b>36,674</b>	56,400
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	56,400	56,400	
	<hr/>	<hr/>	

**3. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Grants payable	103,004	<b>103,004</b>	45,120
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	45,120	45,120	
	<hr/>	<hr/>	

**4. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

**SILVER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Due within one year</b>		
Tax recoverable	17,785	83,603
	<b>17,785</b>	<b>83,603</b>
	<b>17,785</b>	<b>83,603</b>

**6. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 6 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 5 April 2023</b>
	£	£	£	£
General funds	88,603	37,186	(103,004)	22,785
	<b>88,603</b>	<b>37,186</b>	<b>(103,004)</b>	<b>22,785</b>
	<b>88,603</b>	<b>37,186</b>	<b>(103,004)</b>	<b>22,785</b>

**Summary of funds - prior year**

	<i>Balance at 6 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 5 April 2022</i>
	£	£	£	£
General funds	77,323	56,400	(45,120)	88,603
	<i>77,323</i>	<i>56,400</i>	<i>(45,120)</i>	<i>88,603</i>
	<i>77,323</i>	<i>56,400</i>	<i>(45,120)</i>	<i>88,603</i>

**7. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>
	£	£
Current assets	22,785	22,785
	<b>22,785</b>	<b>22,785</b>
<b>Total</b>	<b>22,785</b>	<b>22,785</b>

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**SILVER FAMILY CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

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**7. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	88,603	88,603
<b>Total</b>	<u>88,603</u>	<u>88,603</u>

**8. Related party transactions**

During the year, the trustees made total cash donations of £36,674 (2022: £56,400), without restrictions

**SILVER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1152141

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# Accounts

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**SILVER FAMILY CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

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**SILVER FAMILY CHARITABLE TRUST**

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**SILVER FAMILY CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2022**

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<b>Trustees</b>	Mrs R Silver Mr S Silver
<b>Charity registered number</b>	1152141
<b>Principal office</b>	49 Hamilton Terrace London NW8 9RG
<b>Independent Examiner</b>	Hugh Lask Harris & Trotter LLP 64 New Cavendish Street London W1G 8TB

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## SILVER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

---

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2021 to 5 April 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity will principally be funded by donations from members of the Silver family. Monies received will be for the advancement of such charitable purposes as the Trustees may determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The results for the year are set out on page 6. To summarise incoming resources totalled £56,400 (2021: £27,625). Charitable grants payable for 2022 totalled £45,120 (2021: £96,267) .

This is in line with the level of activity that the Trustees require and future annual activity is expected to be at a similar level.

The trustees made no further commitments during to the year to 5 April 2022.

##### **b. Fundraising activities and income generation**

During the year the Foundation didn't carry out any fundraising activities and all the income was generated from voluntary donations by the trustees.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future commitments. The balance of cash reserves at 5 April 2022 was £5,000 (2021: £5,000).

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## SILVER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Structure, governance and management

##### a. Constitution

The Silver Family Charitable Trust was established under a trust deed dated 23 February 2013.

The trustees of the The Silver Family Charitable Trust shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**SILVER FAMILY CHARITABLE TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2022**

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Approved by order of the members of the board of Trustees on 28 November 2022 and signed on their behalf by:

.....  
**S Silver**  
Trustee

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## SILVER FAMILY CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

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#### **Independent Examiner's Report to the Trustees of Silver Family Charitable Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hugh Lask FCA  
Harris & Trotter LLP  
64 New Cavendish Street  
London  
W1G 8TB  
Dated:

**SILVER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>				
Donations and legacies	2	56,400	56,400	27,625
<b>Total income</b>		56,400	56,400	27,625
<b>Expenditure on:</b>				
Charitable activities	3	45,120	45,120	96,267
<b>Total expenditure</b>		45,120	45,120	96,267
<b>Net movement in funds</b>		11,280	11,280	(68,642)
<b>Reconciliation of funds:</b>				
Total funds brought forward		77,323	77,323	145,965
Net movement in funds		11,280	11,280	(68,642)
<b>Total funds carried forward</b>		88,603	88,603	77,323

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

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**SILVER FAMILY CHARITABLE TRUST**

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**BALANCE SHEET  
AS AT 5 APRIL 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	5	83,603	72,323
Cash at bank and in hand		5,000	5,000
		<u>88,603</u>	<u>77,323</u>
<b>Net current assets</b>		<b>88,603</b>	<b>77,323</b>
<b>Total assets less current liabilities</b>		<b>88,603</b>	<b>77,323</b>
<b>Net assets excluding pension asset</b>		<b>88,603</b>	<b>77,323</b>
<b>Total net assets</b>		<b>88,603</b>	<b>77,323</b>
<b>Charity funds</b>			
Unrestricted funds		88,603	77,323
<b>Total funds</b>		<b>88,603</b>	<b>77,323</b>

The financial statements were approved and authorised for issue by the Trustees on 28 November 2022 and signed on their behalf by:

.....  
**Mr S Silver**

The notes on pages 8 to 11 form part of these financial statements.

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## SILVER FAMILY CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Silver Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**SILVER FAMILY CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**1. Accounting policies (continued)**

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	56,400	<b>56,400</b>	27,625
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>27,625</i>	<i>27,625</i>	
	<hr/> <hr/>	<hr/> <hr/>	

**3. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Grants payable	45,120	<b>45,120</b>	96,267
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>96,267</i>	<i>96,267</i>	
	<hr/> <hr/>	<hr/> <hr/>	

**4. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

**SILVER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**5. Debtors**

	<b>2022</b>	<i>2021</i>
	£	£
<b>Due within one year</b>		
Tax recoverable	83,603	72,323
	<b>83,603</b>	<i>72,323</i>
	<b>83,603</b>	<i>72,323</i>

**6. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 6 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 5 April 2022</b>
	£	£	£	£
General funds	77,323	56,400	(45,120)	88,603
	<b>77,323</b>	<b>56,400</b>	<b>(45,120)</b>	<b>88,603</b>
	<b>77,323</b>	<b>56,400</b>	<b>(45,120)</b>	<b>88,603</b>

**Summary of funds - prior year**

	<i>Balance at 6 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 5 April 2021</i>
	£	£	£	£
General funds	145,965	27,625	(96,267)	77,323
	<i>145,965</i>	<i>27,625</i>	<i>(96,267)</i>	<i>77,323</i>
	<i>145,965</i>	<i>27,625</i>	<i>(96,267)</i>	<i>77,323</i>

**7. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestrict ed funds 2022</b>	<b>Total funds 2022</b>
	£	£
Current assets	88,603	88,603
	<b>88,603</b>	<b>88,603</b>
<b>Total</b>	<b>88,603</b>	<b>88,603</b>

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**SILVER FAMILY CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**7. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	77,323	77,323
<b>Total</b>	<u>77,323</u>	<u>77,323</u>

**8. Related party transactions**

During the year, the trustees made total cash donations of £56,400 (2021: £27,625), without restrictions

**SILVER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1152141

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# Accounts

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**SILVER FAMILY CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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**SILVER FAMILY CHARITABLE TRUST**

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**SILVER FAMILY CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2021**

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<b>Trustees</b>	Mrs R Silver Mr S Silver
<b>Charity registered number</b>	1152141
<b>Principal office</b>	49 Hamilton Terrace London NW8 9RG
<b>Independent Examiner</b>	Hugh Lask Harris & Trotter LLP 64 New Cavendish Street London W1G 8TB

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## SILVER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

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The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2020 to 5 April 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity will principally be funded by donations from members of the Silver family. Monies received will be for the advancement of such charitable purposes as the Trustees may determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

The results for the year are set out on page 5. To summarise incoming resources totalled £27,625 (2020: £333,993). Charitable grants payable for 2021 totalled £96,267 (2020: £209,014). This is in line with the level of activity that the Trustees require and future annual activity is expected to be at a similar level.

The trustees made no further commitments during to the year to 5 April 2021

##### **b. Fundraising activities and income generation**

During the year the Foundation didn't carry out any fundraising activities and all the income was generated from voluntary donations by the trustees.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future commitments. The balance of cash reserves at 5 April 2021 was £5,000 (2020: £63,180).

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## SILVER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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#### Structure, governance and management

##### a. Constitution

The Silver Family Charitable Trust was established under a trust deed dated 23 February 2013.

The trustees of the The Silver Family Charitable Trust shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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SILVER FAMILY CHARITABLE TRUST

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2021

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Approved by order of the members of the board of Trustees on  
5 January 2022 and signed on their behalf by:



.....  
**S Silver**  
Trustee

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## SILVER FAMILY CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

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#### Independent Examiner's Report to the Trustees of Silver Family Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hugh Lask FCA  
Harris & Trotter LLP  
64 New Cavendish Street  
London  
W1G 8TB  
Dated: 5 January 2022

**SILVER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	2	27,625	27,625	333,993
		<u>27,625</u>	<u>27,625</u>	<u>333,993</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Charitable activities		96,267	96,267	209,014
		<u>96,267</u>	<u>96,267</u>	<u>209,014</u>
<b>Total expenditure</b>				
		<u>(68,642)</u>	<u>(68,642)</u>	<u>124,979</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		145,965	145,965	20,986
Net movement in funds		(68,642)	(68,642)	124,979
		<u>77,323</u>	<u>77,323</u>	<u>145,965</u>
<b>Total funds carried forward</b>				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

**SILVER FAMILY CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 5 APRIL 2021**

	Note		2021 £		2020 £
<b>Current assets</b>					
Debtors	5	72,323	82,785		
Cash at bank and in hand		5,000	63,180		
		77,323	145,965		
<b>Net current assets</b>			<b>77,323</b>		<b>145,965</b>
<b>Total assets less current liabilities</b>			<b>77,323</b>		<b>145,965</b>
<b>Net assets excluding pension asset</b>			<b>77,323</b>		<b>145,965</b>
<b>Total net assets</b>			<b>77,323</b>		<b>145,965</b>
<b>Charity funds</b>					
Unrestricted funds			77,323		145,965
<b>Total funds</b>			<b>77,323</b>		<b>145,965</b>

The financial statements were approved and authorised for issue by the Trustees on 5 January 2022 and signed on their behalf by:

.....  
Mr S Silver

The notes on pages 8 to 11 form part of these financial statements.

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## SILVER FAMILY CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Silver Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**SILVER FAMILY CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**1. Accounting policies (continued)**

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	27,625	<b>27,625</b>	333,993
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	333,993	333,993	
	<hr/>	<hr/>	

**3. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Grants payable	96,267	<b>96,267</b>	209,014
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	209,014	209,014	
	<hr/>	<hr/>	

**4. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

**SILVER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**5. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Tax recoverable	72,323	82,785
	72,323	82,785

**6. Summary of funds**

**Summary of funds - current year**

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
General funds	145,965	27,625	(96,267)	77,323
	145,965	27,625	(96,267)	77,323

**Summary of funds - prior year**

	Balance at 6 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
General funds	20,986	333,993	(209,014)	145,965
	20,986	333,993	(209,014)	145,965

**7. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	77,323	77,323
<b>Total</b>	77,323	77,323

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SILVER FAMILY CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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7. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	145,965	145,965
<b>Total</b>	<u>145,965</u>	<u>145,965</u>

8. Related party transactions

During the year, the trustees made total cash donations of £27,625 (2020: £333,993), without restrictions