

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

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WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 JULY 2022

Company Registration Number 08158395
Charity Number 1152138

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

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WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS

The board of directors

Jamie Shortland (Appointed 25th March 2022)
Aaron Parkin (Appointed 25th March 2022)
Nigel Cobb (Resigned 25th March 2022)
John Faulconbridge (Resigned 25th March 2022)

The board of trustees

Jamie Shortland (Appointed 25th March 2022)
Aaron Parkin (Appointed 25th March 2022)
Tim Gough (Appointed 25th March 2022)
Ross Davies (Appointed 25th March 2022)

Registered office

Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2022

With skills in search & rescue, water & flood rescue, rope rescue and advanced medical care WUKSART Limited always aims to deliver a fast, dynamic and professional team.

The charity had a successful year in which it received a grants from Alpkit Foundation, Toyota, Palsley Community Church and a number of fundraising events. The grants were to fund base maintenance, protective clothing, kits for new recruits, equipment and training

We have continued to provide voluntary services in the water rescue arena. Providing support to the National Asset Register, local agreements with Fire Services and Local Police Services for Missing persons.

RESERVES

The Charity aims to build up reserves to cover 3 months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wuksart Limited is a registered charity, number 1152138, whose company registration number is 08158395. The charity's governing document is the Memorandum and Articles of Association being adopted on 26 July 2012. The charity's registered office is, Redhill Marina, Ratcliffe-On-Soar, Nottingham, NG1 OEB

Induction and training of trustees

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**WUKSART LIMITED
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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2022

Registered office:
Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB

Signed on behalf of the trustees



A. Parkin
Trustee

Approved by the trustees on

14/06/2023

Mark Newey ACMA
Daisy Community Accountancy Services
Babington Lodge
122 Green Lane
Daisy
DE1 1RY

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

YEAR ENDED 31 JULY 2022

I report on the accounts of the company for the year ended 31 July 2022 which are set out on pages 6 to 17.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

7/6/2023

Date

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 July 2022 £	Total Funds Year to 31 July 2021 £
Income from:					
Donations	3	3,020	-	3,020	3,020
Charitable activities	4	3,490	-	3,490	32,301
Other income	5	15,611	-	15,611	8,427
Investment income	6	-	-	-	-
Total incoming resources		<u>22,121</u>	<u>-</u>	<u>22,121</u>	<u>43,748</u>
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		<u>27,081</u>	<u>27,836</u>	<u>54,917</u>	<u>47,146</u>
Total expenditure	7	<u>27,081</u>	<u>27,836</u>	<u>54,917</u>	<u>47,146</u>
Net (expenditure) income		(4,960)	(27,836)	(32,796)	(3,398)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,960)	(27,836)	(32,796)	(3,398)
Fund balances at 1 Aug 2021		<u>45,279</u>	<u>27,836</u>	<u>73,115</u>	<u>76,513</u>
Fund balances at 31 July 2022		<u>40,319</u>	<u>-</u>	<u>40,319</u>	<u>73,115</u>

The company had no new or discontinued activities during the year.

The notes on pages 8 to 17 form part of these financial statements.

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	40,361	53,815
Current assets			
Debtors	12	-	-
Cash at bank and in hand		388	19,300
		<u>388</u>	<u>19,300</u>
Creditors: amounts falling due within one year	13	(430)	-
Net current assets		(42)	19,300
Total assets less current liabilities		<u>40,319</u>	<u>73,115</u>
Creditors: amounts falling due after One year	14	-	-
Net assets		<u>40,319</u>	<u>73,115</u>
The funds of the charity:			
Restricted	15	-	27,836
Unrestricted – general reserves	15	40,319	45,279
Unrestricted – designated reserves	15	-	-
TOTAL CHARITY FUNDS		<u>40,319</u>	<u>73,115</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue and are signed on their behalf by:

A. Parkin
Director
Company Registration Number: 08158395

Date

14/06/2023

The notes on pages 8 to 17 form part of these financial statements.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Wuksart Limited is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 2 directors, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2022 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2014.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

WUKSART LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 July 2022 £	Total Funds Year to 31 July 2021 £
Donations	<u>3,020</u>	<u>-</u>	<u>3,020</u>	<u>3,020</u>
	<u>3,020</u>	<u>-</u>	<u>3,020</u>	<u>3,020</u>

4. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 July 2022 £	Total Funds Year to 31 July 2021 £
Grants				
Severn Trent Community Fund	-	-	-	2,000
Great British Communications	-	-	-	1,000
Screwfix Foundation	-	-	-	5,000
Thomas Farr Foundation	-	-	-	1,800
The National Lottery				
Community Fund	-	-	-	9,225
Duke of Devonshire Charitable				
Trust	-	-	-	3,000
East Midlands Airport				
Community Fund	-	-	-	1,950
Saturday Hospital Fund	-	-	-	2,000
Tesco Bags of Help	-	-	-	1,000
Subscriptions	2,950	-	2,950	5,326
Sales and fundraising	540	-	540	-
	<u>3,490</u>	<u>-</u>	<u>3,490</u>	<u>32,301</u>

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NOTES TO THE FINANCIAL STATEMENTS

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5. Other income

	Total Funds Year to 31 July 2022 £	Total Funds Year to 31 July 2021 £
HMRC Refund	9,400	-
Profit from sale of vehicle	-	7,096
Sundry income	6,211	1,331
	<u>15,611</u>	<u>8,427</u>

6. Investment income

	Total Funds Year to 31 July 2022 £	Total Funds Year to 31 July 2021 £
Bank interest receivable (unrestricted)	-	-

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

7. Analysis of expenditure (unrestricted)

	Total Funds Year to 31 July 2022 £	Total Funds Year to 31 July 2021 £
Accommodation	2,400	305
Stationery	470	886
Subsistence	480	-
Maintenance	-	231
Depreciation	13,454	17,938
Base costs	6,085	-
Boats	2,616	-
Equipment	11,237	5,734
Insurance	4,655	5,392
Vehicle	1,581	321
Diesel and petrol	2,567	2,316
Computer costs	-	686
Sundry	734	1,977
Training	8,208	10,960
Wages	-	-
Fees	430	400
	<u>54,917</u>	<u>47,146</u>

Expenditure on charitable activities was £54,917 (2021: £47,146) of which £27,836 was restricted (2021 £10,725)

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiner's Fees	430	400
Depreciation	<u>13,454</u>	<u>17,938</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consists of the trustees.

WUKSART LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Jul 2022 No	Year to 31 July 2021 No
Charitable activities	-	-
	<u>-</u>	<u>-</u>

13. Employment costs

	Year to 31 July 2022 £	Year to 31 July 2021 £
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

No employee earned more than £60,000 per annum.

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 31 July 2021	229,987	229,987
Additions	-	-
Disposals	-	-
At 31 July 2022	<u>229,987</u>	<u>229,987</u>
Depreciation		
At 31 July 2021	176,172	176,172
Depreciation on disposal	-	-
Charge for the year	13,454	13,454
At 31 July 2022	<u>189,626</u>	<u>189,626</u>
Net book value		
At 31 July 2022	<u>40,361</u>	<u>40,361</u>
At 31 July 2021	<u>53,815</u>	<u>53,815</u>

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12. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	430	-
	<u>430</u>	<u>-</u>

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Loan	-	-
	<u>-</u>	<u>-</u>

**WUKSART LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

15. Analysis of charitable funds

	At 1 Aug 2021 £	Incoming £	Outgoing £	Transfers £	At 31 July 2022 £
General reserve	45,279	22,121	(27,081)	-	40,319
Designated reserve	-	-	-	-	-
Total unrestricted funds	45,279	22,121	(27,081)	-	40,319
Department of Transport and Charities Aid Foundation	14,586	-	(14,586)	-	-
Screwfix Foundation	5,000	-	(5,000)	-	-
Thomas Farr Foundation	1,800	-	(1,800)	-	-
Duke of Devonshire Charitable Trust	1,500	-	(1,500)	-	-
East Midlands Airport Community Fund	1,950	-	(1,950)	-	-
Saturday Hospital Fund	2,000	-	(2,000)	-	-
Tesco Bags of Help	1,000	-	(1,000)	-	-
Total restricted funds	27,836	-	(27,836)	-	-
Total funds	73,115	22,121	(54,917)	-	40,319

General reserve

General reserves are the free reserves after allowing for all designated funds.

Department of Transport and Charities Aid Foundation

The money was spent on equipment. The transfer between funds relates to the value of the asset purchased being transferred to unrestricted funds in accordance with Charity Commission guidelines.

Screwfix Foundation

The money is to be spent on base maintenance.

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YEAR ENDED 31 JULY 2022

Thomas Farr Foundation

The money was to be spent on protective clothing

The National Lottery Community Fund

The money was spent on training new recruits

Duke of Devonshire Charitable Trust

The money was spent on training

East Midlands Airport Community Fund

The money was to be spent on equipment

Saturday Hospital Fund

The money is to be spent on medical kits

Tesco Bags of Help

The money is to be spent on new recruits' kit

WUKSART LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
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16. Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
Unrestricted Funds	40,361	(42)	40,319
Designated Funds	-	-	-
Restricted funds	-	-	-
Total funds	<u>40,361</u>	<u>(42)</u>	<u>40,319</u>

17. Related party transactions

The charity had no related party transactions that required disclosure.