

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 JULY 2021

Company Registration Number 08158395
Charity Number 1152138

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

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WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS

The board of trustees

Nigel Cobb
John Faulconbridge

Registered office

Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities remain:

1. To relieve suffering and distress amongst persons endangered by flooding or natural hazards by the provision and maintenance of a trained rescue team to operate predominantly throughout the East Midlands and the United Kingdom or to operate worldwide if requested.
2. To promote co-operation and relationships with other search and rescue teams, police forces, fire authorities, ambulance trusts and any other interested parties with similar objective to those of the charity within operational area of the charity.
3. To educate the public at large with all potential water users by giving talks and demonstrations of the possible dangers and hazards of water and water sources with the aim of preventing tragedies or mishaps.
4. To maintain and improve the professional standards with the Charity.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities each year our Trustees have regard to both the Charity Commissions general guidance on public benefit and its supplementary guidance on advancing education. The Trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

Our charitable objectives state we exist for public benefit, to relieve suffering and distress amongst persons endangered by flooding or natural hazards. It is increasingly apparent that there is a need for our services, which the public are becoming increasingly aware of.

Wuksart Limited specialises in the following:-

- * Responding nationally to flooding under the DEFRA Concept of Operations.
- * Water rescue incidents within the East Midlands and Nationally.
- * Local & widespread flooding.
- * Searches for missing and vulnerable people.
- * Provide support during times of adverse weather conditions.
- * Provide support at water related incidents when required.
- * Powerboat rescue operations.
- * Provide underwater search capability.
- * Flood support to local communities including flood evacuation

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

With skills in search & rescue, water & flood rescue, rope rescue and advanced medical care Wuksart Limited always aims to deliver a fast, dynamic and professional team.

The charity had a successful year in which it received a grants from the Screwfix Foundation, Thomas Farr Foundation, The National Ottery Community Fund, the Duke of Devonshire Charitable Trust, East Midlands Airport Community Trust, Saturday Hospital Fund and Tesco Bags of Help. The grants were to fund base maintenance, protective clothing, kits for new recruits, equipment and training

We have continued to provide voluntary services in the water rescue arena. Providing support to the National Asset Register, local agreements with Fire Services and Local Police Services for Missing persons.

RESERVES

The Charity aims to build up reserves to cover 3 months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wuksart Limited is a registered charity, number 1152138, whose company registration number is 08158395. The charity's governing document is the Memorandum and Articles of Association being adopted on 26 July 2012. The charity's registered office is, Redhill Marina, Ratcliffe-On-Soar, Nottingham, NG1 OEB

Induction and training of trustees

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**WUKSART LIMITED
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TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 JULY 2021**

Registered office:
Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB

Signed on behalf of the trustees

J. Faulconbridge
Trustee

Approved by the trustees on 24th March 2022

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

YEAR ENDED 31 JULY 2021

I report on the accounts of the company for the year ended 31 July 2021 which are set out on pages 6 to 17.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

23/3/2022

Date

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 July 2021 £	Total Funds Year to 31 July 2020 £
Income from:					
Donations	3	3,020	-	3,020	2,135
Charitable activities	4	8,326	23,975	32,301	31,701
Other income	5	8,427	-	8,427	6,615
Investment income	6	-	-	-	-
Total incoming resources		19,773	23,975	43,748	40,451
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		36,421	10,725	47,146	41,852
Total expenditure	7	36,421	10,725	47,146	41,852
Net (expenditure) income		(16,648)	13,250	(3,398)	(1,401)
Transfer between funds		50,778	(50,778)	-	-
Net movement in funds		34,130	(37,528)	(3,398)	(1,401)
Fund balances at 1 Aug 2020		11,149	65,364	76,513	77,914
Fund balances at 31 July 2021		45,279	27,836	73,115	76,513

The company had no new or discontinued activities during the year.

The notes on pages 8 to 17 form part of these financial statements.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
YEAR ENDED 31 JULY 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	11	53,815	77,907
Current assets			
Debtors	12	-	-
Cash at bank and in hand		19,300	542
		<u>19,300</u>	<u>542</u>
Creditors: amounts falling due within one year	13	-	(936)
Net current assets		19,300	(394)
Total assets less current liabilities		<u>73,115</u>	<u>77,513</u>
Creditors: amounts falling due after One year	14	-	(1,000)
Net assets		<u>73,115</u>	<u>76,513</u>
The funds of the charity:			
Restricted	15	27,836	65,364
Unrestricted – general reserves	15	45,279	11,149
Unrestricted – designated reserves	15	-	-
TOTAL CHARITY FUNDS		<u>73,115</u>	<u>76,513</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 24th March 2022 and are signed on their behalf by:

J. Faulconbridge
 Director
 Company Registration Number: 08158395

The notes on pages 8 to 17 form part of these financial statements.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Wuksart Limited is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 2 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2014.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

WUKSART LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 July 2021 £	Total Funds Year to 31 July 2020 £
Donations	3,020	-	3,020	2,135
	<u>3,020</u>	<u>-</u>	<u>3,020</u>	<u>2,135</u>

4. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 July 2021 £	Total Funds Year to 31 July 2020 £
Grants				
Department for Transport	-	-	-	25,957
Severn Trent Community Fund	2,000	-	2,000	-
Great British Communications	1,000	-	1,000	-
Screwfix Foundation	-	5,000	5,000	-
Thomas Farr Foundation	-	1,800	1,800	-
The National Lottery Community Fund	-	9,225	9,225	-
Duke of Devonshire Charitable Trust	-	3,000	3,000	-
East Midlands Airport Community Fund	-	1,950	1,950	-
Saturday Hospital Fund	-	2,000	2,000	-
Tesco Bags of Help	-	1,000	1,000	-
Subscriptions	5,326	-	5,326	2,770
Sales and fundraising	-	-	-	2,974
	<u>8,326</u>	<u>23,975</u>	<u>32,301</u>	<u>31,701</u>

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5. Other income

	Total Funds Year to 31 July 2021 £	Total Funds Year to 31 July 2020 £
HMRC Refund	-	4,409
Profit from sale of vehicle	7,096	-
Sundry income	1,331	2,206
	<u>8,427</u>	<u>6,615</u>

6. Investment income

	Total Funds Year to 31 July 2021 £	Total Funds Year to 31 July 2020 £
Bank interest receivable (unrestricted)	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

7. Analysis of expenditure (unrestricted)

	Total Funds £ Year to 31 July 2021	Total Funds £ Year to 31 July 2020
Accommodation	305	1,150
Stationery	886	50
Subsistence	-	-
Maintenance	231	9
Depreciation	17,938	25,969
Base costs	-	2,393
Boats	-	-
Equipment	5,734	-
Insurance	5,392	3,422
Vehicle	321	1,993
Diesel and petrol	2,316	2,077
Computer costs	686	636
Sundry	1,977	2,760
Training	10,960	899
Wages	-	-
Fees	400	494
	<u>47,146</u>	<u>41,852</u>

Expenditure on charitable activities was £47,146 (2020: £41,852) of which £10,725 was restricted (2020 £21,788)

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's Fees	400	430
Depreciation	<u>17,938</u>	<u>25,969</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consists of the trustees.

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10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Jul 2021 No	Year to 31 July 2020 No
Charitable activities	-	-
	<u>-</u>	<u>-</u>

Employment costs

	Year to 31 July 2021 £	Year to 31 July 2020 £
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

No employee earned more than £60,000 per annum.

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 31 July 2020	244,573	244,573
Additions	-	-
Disposals	14,586	14,586
At 31 July 2021	<u>229,987</u>	<u>229,987</u>
Depreciation		
At 31 July 2020	166,666	166,666
Depreciation on disposal	(8,432)	(8,432)
Charge for the year	17,938	25,969
At 31 July 2021	<u>176,172</u>	<u>176,172</u>
Net book value		
At 31 July 2021	<u>53,815</u>	<u>53,815</u>
At 31 July 2020	<u>77,907</u>	<u>77,907</u>

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12. Debtors

	2021	2020
	£	£
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	936
	<u>-</u>	<u>936</u>
	<u>-</u>	<u>936</u>

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Loan	-	1,000
	<u>-</u>	<u>1,000</u>
	<u>-</u>	<u>1,000</u>

**WUKSART LIMITED
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15. Analysis of charitable funds

	At 1 Aug 2020 £	Incoming £	Outgoing £	Transfers £	At 31 July 2021 £
General reserve	11,149	19,773	(36,421)	50,778	45,279
Designated reserve	-	-	-	-	-
Total unrestricted funds	<u>11,149</u>	<u>19,773</u>	<u>(36,421)</u>	<u>50,778</u>	<u>45,279</u>
Department of Transport and Charities Aid Foundation	62,956	-	-	(48,370)	14,586
DEFRA	2,408	-	-	(2,408)	-
Screwfix Foundation	-	5,000	-	-	5,000
Thomas Farr Foundation	-	1,800	-	-	1,800
The National Lottery Community Fund	-	9,225	(9,225)	-	-
Duke of Devonshire Charitable Trust	-	3,000	(1,500)	-	1,500
East Midlands Airport Community Fund	-	1,950	-	-	1,950
Saturday Hospital Fund	-	2,000	-	-	2,000
Tesco Bags of Help	-	1,000	-	-	1,000
Total restricted funds	<u>65,364</u>	<u>23,975</u>	<u>(10,725)</u>	<u>(50,778)</u>	<u>27,836</u>
Total funds	<u>76,513</u>	<u>43,748</u>	<u>(47,146)</u>	<u>-</u>	<u>73,115</u>

General reserve

General reserves are the free reserves after allowing for all designated funds.

Department of Transport and Charities Aid Foundation

The money was spent on equipment. The transfer between funds relates to the value of the asset purchased being transferred to unrestricted funds in accordance with Charity Commission guidelines.

WUKSART LIMITED
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DEFRA

The money was spent on equipment. The transfer between funds relates to the value of the asset purchased being transferred to unrestricted funds in accordance with Charity Commission guidelines.

Screwfix Foundation

The money is to be spent on base maintenance.

Thomas Farr Foundation

The money was to be spent on protective clothing

The National Lottery Community Fund

The money was spent on training new recruits

Duke of Devonshire Charitable Trust

The money was spent on training

East Midlands Airport Community Fund

The money was to be spent on equipment

Saturday Hospital Fund

The money is to be spent on medical kits

Tesco Bags of Help

The money is to be spent on new recruits' kit

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

16. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
Unrestricted Funds	53,815	(8,536)	45,279
Designated Funds	-	-	-
 Restricted funds			
Department of Transport and Charities Aid Foundation	-	14,586	14,586
Screwfix Foundation	-	5,000	5,000
Thomas Farr Foundation	-	1,800	1,800
Duke of Devonshire Charitable Trust	-	1,500	1,500
East Midlands Airport Community Fund	-	1,950	1,950
Saturday Hospital Fund	-	2,000	2,000
Tesco Bags of Help	-	1,000	1,000
 Total funds	 <u>53,815</u>	 <u>19,300</u>	 <u>73,115</u>

17. Related party transactions

The charity had no related party transactions that required disclosure.