

WATERSAFE UK SEARCH & RESCUE TEAM

Water, Flood, Search & Rescue throughout the East Midlands

Water & Flood Rescue throughout the United Kingdom

(A Limited Company through Guarantee)

Annual Report

Reference and Administrative Information

Charity Name: Watersafe UK Search and Rescue Team

Charity registration number: 1152138

Company registration number: 1032145

***Registered Office and
operational address:*** Redhill Marina
Radcliffe on Soar
Nottinghamshire
NG11 0EB

Management Committee

Mr A Parkin Chair
Mr J Faulconbridge Treasurer
Mr N Cobb Secretary

Management Team

| | |
|--------------------|--------------------|
| Mr N Cobb | Team Leader |
| Mr J Faulconbridge | Deputy Team Leader |
| Mr A Parkin | Deputy Team Leader |

Trustees

Mr J Faulconbridge
Mr Nigel Cobb

TITLE

The organisation shall be known as Watersafe UK Search & Rescue Team or by the abbreviation "WUKSART", hereinafter referred to as WUKSART.

AIMS & OBJECTIVES

To relieve suffering and distress amongst persons endangered by flooding or natural hazards, by the provision and maintenance of a trained rescue team to operate throughout the East Midlands, the United Kingdom, or any other place if requested.

Further co-operation and relationships between other search & rescue teams, police forces, fire authorities, ambulance trusts and any other interested parties with similar objectives to those of WUKSART within the operational area of WUKSART.

To seek to educate all potential water users, advising of possible dangers and hazards and aiming to prevent tragedies or mishaps by giving talks and demonstrations to interested organisations.

Maintain and improve the professional standards within WUKSART.

POWERS

In furtherance of the objects but not otherwise, WUKSART may exercise the following powers:

Power to make use of the WUKSART's search, rescue and casualty care abilities, to relieve suffering and distress in any other ways that are considered by WUKSART to be practical and are within the team's legal and insurance operating restrictions.

Power to raise funds and to invite and receive contributions provided that in raising funds the Committee shall not undertake any substantial permanent trading activities and shall conform to any relevant requirements of the law.

Power to buy, take on lease or in exchange, any property necessary for the achievement of the objectives and to maintain and equip it for use.

Power subject to any consents required by law to sell, lease or dispose of all or any part of the property of the Charity.

Power to co-operate with other charities, voluntary bodies and Statutory authorities operating in furtherance of the objectives or of similar charitable purposes and to exchange information and advice with them.

Power to establish or support any charitable trusts, associations or institutions formed for all or any of the objects.

Power to appoint and constitute such advisory committees as the Committee may think fit.

Power to do all such other lawful things as is necessary for the achievement of the objectives.

MEMBERSHIP

Membership of WUKSART shall be in three categories, namely Full Membership, Honorary Membership and Associate Membership.

Full Membership

Full Team Members are team members willing, at any time, to attend a Callout and are expected to hold a minimum of Water Rescue Technician qualification as laid down by DEFRA's Concept of Operations, August 2010 with the addition of a valid first aid certificate.

Members on this list are expected to attend a minimum of six weekend training exercises during the year, other than where it can be shown that they have a regular weekend commitment to their employment which precludes their attendance.

Members on this list are also expected to attend a minimum of six evening training sessions during the year as specified by the Team Leader or Training Officer.

Honorary Membership

At the discretion of the Committee, positions of Honorary Membership may be awarded, by election, to individual persons or to organisations with the knowledge and approval of the person or organisation concerned, at an AGM.

No honorary member will have any voting rights but honorary members may attend WUKSART committee meetings and may take part in discussion.

Associate Membership

Associate Membership may be offered to organisations with similar aims to those of WUKSART which operate within the WUKSART area, but which do not wish to be full members or which WUKSART does not wish to be full members.

MANAGEMENT

The management of the Team shall be in the hands of an elected Committee and management Team, which shall consist of elected Officers.

The committee endeavour to meet six times per year and an AGM will be held every December.

The minutes of all the meetings will be taken by the secretary and a copy of these will be sent to each member of the committee.

In the absence of either or both the Chairman or/and the Secretary the committee will elect a substitute or substitutes to perform the office or offices for a meeting.

Any motion gaining a majority of votes will be regarded as passed, except those concerning alterations to the Constitution of NESRA or the rescission of a decision.

OFFICERS

The officers for WUKSART will consist of:

Team Leader
Deputy Team Leaders
Secretary
Treasurer
Training Officer
Vehicle and Boat Officer
Equipment Officer
Fundraising Officer

TRUSTEES

Nigel Cobb
J Faulconbridge

FINANCE

The Team shall be financed by subscription where applicable, donation and fundraising activities. The assets of the Team shall, in the event of its dissolution, be vested in the Trustees.

Principal Funding Sources

Aside from the income generated by fundraising activities, the principal funding sources for the charity are currently by way of water Safety Cover at events providing a service to the Public at events and funding the Team for operational duties. WUKSART has in the last 12 months been lucky enough to receive 3 Grants, a new funding stream that is open to WUKSART. Two of the grants were for new boats and the third for cost of training and re-qualifying Team Members.

WUKSART are currently in talks with three separate businesses wishing to sponsor the activities of WUKSART for the next 12 to 36 months. This will bring in a continual funding stream giving stability to the accounts.

ACCOUNTS

The Committee shall comply with their obligations under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to:

The keeping of accounting records for the Charity.
The preparation of annual statements of account for the Charity.
The auditing or independent examination of the statements of account of the Charity.
The transmission of the statements of account of the Charity to the Commission.

ANNUAL REPORT

The Committee shall comply with their obligation under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to the preparation of an annual report and its transmission to the Commission.

The Committee shall comply with their obligations under the Charities Act 1993 (or any other statutory re-enactment or modification of that Act) with regard to the preparation of an annual return and its transmission to the Commission.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 JULY 2020

Company Registration Number 08158395
Charity Number 1152138

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

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WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS

The board of trustees

Nigel Cobb
John Faulconbridge

Registered office

Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB
DE1 1RY

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RYT

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities remain:

1. To relieve suffering and distress amongst persons endangered by flooding or natural hazards by the provision and maintenance of a trained rescue team to operate predominantly throughout the East Midlands and the United Kingdom or to operate worldwide if requested.
2. To promote co-operation and relationships with other search and rescue teams, police forces, fire authorities, ambulance trusts and any other interested parties with similar objective to those of the charity within operational area of the charity.
3. To educate the public at large with all potential water users by giving talks and demonstrations of the possible dangers and hazards of water and water sources with the aim of preventing tragedies or mishaps.
4. To maintain and improve the professional standards with the Charity.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities each year our Trustees have regard to both the Charity Commissions general guidance on public benefit and its supplementary guidance on advancing education. The Trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

Our charitable objectives state we exist for public benefit, to relieve suffering and distress amongst persons endangered by flooding or natural hazards. It is increasingly apparent that there is a need for our services, which the public are becoming increasingly aware of.

Wuksart Limited specialises in the following:-

- * Responding nationally to flooding under the DEFRA Concept of Operations.
- * Water rescue incidents within the East Midlands and Nationally.
- * Local & widespread flooding.
- * Searches for missing and vulnerable people.
- * Provide support during times of adverse weather conditions.
- * Provide support at water related incidents when required.
- * Powerboat rescue operations.
- * Provide underwater search capability.
- * Flood support to local communities including flood evacuation

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

With skills in search & rescue, water & flood rescue, rope rescue and advanced medical care Wuksart Limited always aims to deliver a fast, dynamic and professional team.

The charity had a successful year in which it received a grant from the Department of Transport, which it used to purchase, equipment, boats and vehicles to enhance its service capability.

We have continued to provide voluntary services in the water rescue arena. Providing support to the National Asset Register, local agreements with Fire Services and Local Police Services for Missing persons.

RESERVES

The Charity aims to build up reserves to cover 3 months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wuksart Limited is a registered charity, number 1152138, whose company registration number is 08158395. The charity's governing document is the Memorandum and Articles of Association being adopted on 26 July 2012. The charity's registered office is, Redhill Marina, Ratcliffe-On-Soar, Nottingham, NG1 OEB

Induction and training of trustees

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

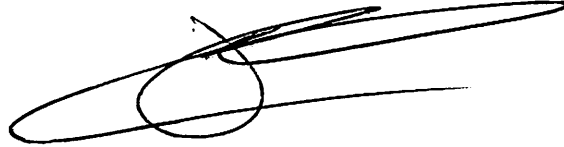
**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

Registered office:
Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB

Signed on behalf of the trustees

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a long horizontal stroke.

J. Faulconbridge
Trustee

Approved by the trustees on *25/02/2021* .

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

YEAR ENDED 31 JULY 2020

I report on the accounts of the company for the year ended 31 July 2020 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 22/2/21

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green
Derby
DE1 1RY

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|--------------------------------------|------|----------------------------|--------------------------|---|---|
| Income from: | | | | | |
| Donations | 3 | 2,135 | - | 2,135 | 21,264 |
| Charitable activities | 4 | 5,744 | 25,957 | 31,701 | 16,725 |
| Other income | 5 | 6,615 | - | 6,615 | 984 |
| Investment income | 6 | - | - | - | - |
| Total incoming resources | | 14,494 | 25,957 | 40,451 | 38,973 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | | - | - | - | - |
| Charitable activities | | 20,064 | 21,788 | 41,852 | 43,713 |
| Total expenditure | 7 | 20,064 | 21,788 | 41,852 | 43,713 |
| Net (expenditure) income | | (5,570) | 4,169 | (1,401) | (4,740) |
| Transfer between funds | | - | - | - | - |
| Net movement in funds | | (5,570) | 4,169 | (1,401) | (4,740) |
| Fund balances at 1 Aug 2019 | | 16,719 | 61,195 | 77,914 | 82,654 |
| Fund balances at 31 July 2020 | | 11,149 | 65,364 | 76,513 | 77,914 |

The company had no new or discontinued activities during the year.

The notes on pages 8 to 15 form part of these financial statements.

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 JULY 2020**

| | | 2020 | 2019 |
|---|------|---------------|---------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 11 | 77,907 | 71,928 |
| Current assets | | | |
| Debtors | 12 | - | - |
| Cash at bank and in hand | | 542 | 5,986 |
| | | <u>542</u> | <u>5,986</u> |
| Creditors: amounts falling due within one year | 13 | (936) | - |
| | | <u></u> | <u></u> |
| Net current assets | | (394) | 5,986 |
| Total assets less current liabilities | | <u>77,513</u> | <u>77,914</u> |
| Creditors: amounts falling due after One year | 14 | (1,000) | - |
| | | <u></u> | <u></u> |
| Net assets | | <u>76,513</u> | <u>77,914</u> |
| The funds of the charity: | | | |
| Restricted | 15 | 65,364 | 61,195 |
| Unrestricted – general reserves | 15 | 11,149 | 16,719 |
| Unrestricted – designated reserves | 15 | - | - |
| | | <u></u> | <u></u> |
| TOTAL CHARITY FUNDS | | <u>76,513</u> | <u>77,914</u> |

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

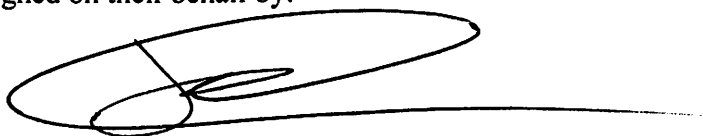
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 25/02/2021 and are signed on their behalf by:

J. Faulconbridge
Director

Company Registration Number: 08158395



The notes on pages 8 to 15 form part of these financial statements.

WUKSART LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Wuksart Limited is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 2 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2020 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2014.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

economic lives on a reducing balance basis as follows:-

| Asset category | Annual rate |
|-----------------------|--------------------|
| Equipment | 25% |
| Fixtures and Fittings | 25% |

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|-----------|-------------------------------------|-----------------------------------|---|---|
| Donations | <u>2,135</u> | <u>-</u> | <u>2,135</u> | <u>21,264</u> |
| | <u>2,135</u> | <u>-</u> | <u>2,135</u> | <u>21,264</u> |

4. Income from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|--------------------------|-------------------------------------|-----------------------------------|---|---|
| Grants | | | | |
| Department for Transport | - | 25,957 | 25,957 | 7,124 |
| DEFRA | - | - | - | - |
| Subscriptions | 2,770 | - | 2,770 | 2,860 |
| Sales and fundraising | <u>2,974</u> | <u>-</u> | <u>2,974</u> | <u>6,741</u> |
| | <u>5,744</u> | <u>25,957</u> | <u>31,701</u> | <u>16,725</u> |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

5. Other income

| | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|---------------|---|---|
| HMRC Refund | 4,409 | 893 |
| Sundry income | 2,206 | 91 |
| | <u>6,615</u> | <u>984</u> |

6. Investment income

| | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|---|---|---|
| Bank interest receivable (unrestricted) | <u>-</u> | <u>-</u> |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

7. Analysis of expenditure (unrestricted)

| | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|-------------------|---|---|
| Accommodation | 1,150 | 14 |
| Stationery | 50 | - |
| Subsistence | - | 51 |
| Maintenance | 9 | 26 |
| Depreciation | 25,969 | 23,976 |
| Base costs | 2,393 | 547 |
| Boats | - | 537 |
| Equipment | - | 49 |
| Insurance | 3,422 | 1,460 |
| Vehicle | 1,993 | 4,445 |
| Diesel and petrol | 2,077 | 3,231 |
| Computer costs | 636 | 1,301 |
| Sundry | 2,760 | 4,920 |
| Training | 899 | 1,486 |
| Wages | - | 1,250 |
| Fees | 494 | 420 |
| | <u>41,852</u> | <u>43,713</u> |

Expenditure on charitable activities was £41,852 (2019: £43,713) of which £21,788 was restricted (2019 £20,399)

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

| | 2020 £ | 2019 £ |
|-----------------------------|---------------|---------------|
| Independent Examiner's Fees | 430 | 420 |
| Depreciation | <u>25,969</u> | <u>23,976</u> |

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consists of the trustees.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

10. Employees

The average monthly number of persons employed during the year was

| | Year to 31 Jul 2020 No | Year to 31 July 2019 No |
|-----------------------|------------------------------|-------------------------------|
| Charitable activities | - | 1 |
| | <u>-</u> | <u>1</u> |

Employment costs

| | Year to 31 July 2020 £ | Year to 31 July 2019 £ |
|-----------------------|------------------------------|------------------------------|
| Wages and salaries | - | 1,250 |
| Social security costs | - | - |
| Other pension costs | - | - |
| | <u>-</u> | <u>1,250</u> |

No employee earned more than £60,000 per annum.

11. Tangible fixed assets

| | Equipment £ | Total £ |
|------------------------|-----------------------|-----------------------|
| Cost | | |
| At 31 July 2019 | 212,625 | 212,625 |
| Additions | 31,948 | 31,948 |
| Disposals | - | - |
| At 31 July 2020 | <u>244,573</u> | <u>244,573</u> |
| Depreciation | | |
| At 31 July 2019 | 140,697 | 140,697 |
| Charge for the year | 25,969 | 25,969 |
| At 31 July 2020 | <u>166,666</u> | <u>166,666</u> |
| Net book value | | |
| At 31 July 2020 | <u>77,907</u> | <u>77,907</u> |
| At 31 July 2019 | <u>71,928</u> | <u>71,928</u> |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

12. Debtors

| | 2020 | 2019 |
|---------------|----------|----------|
| | £ | £ |
| Trade debtors | - | - |
| Other debtors | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

13. Creditors: Amounts falling due within one year

| | 2020 | 2019 |
|-----------------|------------|----------|
| | £ | £ |
| Trade creditors | 936 | - |
| | <u>936</u> | <u>-</u> |
| | <u>936</u> | <u>-</u> |

14. Creditors: Amounts falling due within one year

| | 2020 | 2019 |
|------|--------------|----------|
| | £ | £ |
| Loan | 1,000 | - |
| | <u>1,000</u> | <u>-</u> |
| | <u>1,000</u> | <u>-</u> |

15. Analysis of charitable funds

| | At 1 Aug 2019 £ | Incoming £ | Outgoing £ | Transfers £ | At 31 July 2020 £ |
|---|--------------------------|---------------|-----------------|----------------|----------------------------|
| General reserve | 16,719 | 14,494 | (20,064) | - | 11,149 |
| Designated reserve | - | - | - | - | - |
| Total unrestricted funds | <u>16,719</u> | <u>14,494</u> | <u>(20,064)</u> | <u>-</u> | <u>11,149</u> |
| Department of Transport and Charities Aid Foundation | 57,984 | 25,957 | (20,985) | - | 62,956 |
| DEFRA | 3,211 | - | (803) | - | 2,408 |
| Total restricted funds | <u>61,195</u> | <u>25,957</u> | <u>(21,788)</u> | <u>-</u> | <u>65,364</u> |
| Total funds | <u>77,914</u> | <u>40,451</u> | <u>(41,852)</u> | <u>-</u> | <u>76,513</u> |

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

General reserve

General reserves are the free reserves after allowing for all designated funds.

Department of Transport and Charities Aid Foundation

The money is to be spent on equipment. The balance relates to fixed assets to be depreciated over 4 years.

DEFRA

The money is to be spent on equipment. The balance relates to fixed assets to be depreciated over 4 years.

16. Analysis of net assets between funds

| | Tangible fixed assets | Other net assets | Total |
|--|----------------------------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted Funds | 12,543 | (1,394) | 11,149 |
| Designated Funds | - | - | - |
| Restricted funds | | | |
| Department of Transport and Charities Aid Foundation | 62,956 | - | 62,956 |
| DEFRA | 2,408 | - | 2,408 |
| Total funds | <u>77,907</u> | <u>(1,394)</u> | <u>76,513</u> |

17. Related party transactions

The charity had no related party transactions that required disclosure.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 JULY 2020

Company Registration Number 08158395
Charity Number 1152138

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

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| Trustees' annual report | 2-4 |
| Independent Examiner's Report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8-15 |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS

The board of trustees

Nigel Cobb
John Faulconbridge

Registered office

Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB
DE1 1RY

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RYT

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities remain:

1. To relieve suffering and distress amongst persons endangered by flooding or natural hazards by the provision and maintenance of a trained rescue team to operate predominantly throughout the East Midlands and the United Kingdom or to operate worldwide if requested.
2. To promote co-operation and relationships with other search and rescue teams, police forces, fire authorities, ambulance trusts and any other interested parties with similar objective to those of the charity within operational area of the charity.
3. To educate the public at large with all potential water users by giving talks and demonstrations of the possible dangers and hazards of water and water sources with the aim of preventing tragedies or mishaps.
4. To maintain and improve the professional standards with the Charity.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities each year our Trustees have regard to both the Charity Commissions general guidance on public benefit and its supplementary guidance on advancing education. The Trustees always ensure that the programmes we undertake are in line with our charitable objectives and aims.

ACHIEVEMENTS AND PERFORMANCE

Our charitable objectives state we exist for public benefit, to relieve suffering and distress amongst persons endangered by flooding or natural hazards. It is increasingly apparent that there is a need for our services, which the public are becoming increasingly aware of.

Wuksart Limited specialises in the following:-

- * Responding nationally to flooding under the DEFRA Concept of Operations.
- * Water rescue incidents within the East Midlands and Nationally.
- * Local & widespread flooding.
- * Searches for missing and vulnerable people.
- * Provide support during times of adverse weather conditions.
- * Provide support at water related incidents when required.
- * Powerboat rescue operations.
- * Provide underwater search capability.
- * Flood support to local communities including flood evacuation

WUKSART LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

With skills in search & rescue, water & flood rescue, rope rescue and advanced medical care Wuksart Limited always aims to deliver a fast, dynamic and professional team.

The charity had a successful year in which it received a grant from the Department of Transport, which it used to purchase, equipment, boats and vehicles to enhance its service capability.

We have continued to provide voluntary services in the water rescue arena. Providing support to the National Asset Register, local agreements with Fire Services and Local Police Services for Missing persons.

RESERVES

The Charity aims to build up reserves to cover 3 months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wuksart Limited is a registered charity, number 1152138, whose company registration number is 08158395. The charity's governing document is the Memorandum and Articles of Association being adopted on 26 July 2012. The charity's registered office is, Redhill Marina, Ratcliffe-On-Soar, Nottingham, NG1 OEB

Induction and training of trustees

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

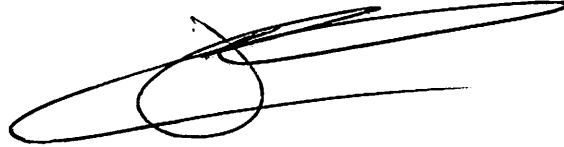
**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2020

Registered office:
Redhill Marina
Ratcliffe-On-Soar
Nottingham
NG11 0EB

Signed on behalf of the trustees

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by 'Faulconbridge'.

J. Faulconbridge
Trustee

Approved by the trustees on

25/02/2021 .

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

YEAR ENDED 31 JULY 2020

I report on the accounts of the company for the year ended 31 July 2020 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 22/2/21

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green
Derby
DE1 1RY

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|--------------------------------------|------|----------------------------|--------------------------|---|---|
| Income from: | | | | | |
| Donations | 3 | 2,135 | - | 2,135 | 21,264 |
| Charitable activities | 4 | 5,744 | 25,957 | 31,701 | 16,725 |
| Other income | 5 | 6,615 | - | 6,615 | 984 |
| Investment income | 6 | - | - | - | - |
| Total incoming resources | | 14,494 | 25,957 | 40,451 | 38,973 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | | - | - | - | - |
| Charitable activities | | 20,064 | 21,788 | 41,852 | 43,713 |
| Total expenditure | 7 | 20,064 | 21,788 | 41,852 | 43,713 |
| Net (expenditure) income | | (5,570) | 4,169 | (1,401) | (4,740) |
| Transfer between funds | | - | - | - | - |
| Net movement in funds | | (5,570) | 4,169 | (1,401) | (4,740) |
| Fund balances at 1 Aug 2019 | | 16,719 | 61,195 | 77,914 | 82,654 |
| Fund balances at 31 July 2020 | | 11,149 | 65,364 | 76,513 | 77,914 |

The company had no new or discontinued activities during the year.

The notes on pages 8 to 15 form part of these financial statements.

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 JULY 2020**

| | | 2020 | 2019 |
|---|------|---------------|---------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 11 | 77,907 | 71,928 |
| Current assets | | | |
| Debtors | 12 | - | - |
| Cash at bank and in hand | | 542 | 5,986 |
| | | <u>542</u> | <u>5,986</u> |
| Creditors: amounts falling due within one year | 13 | (936) | - |
| | | <u></u> | <u></u> |
| Net current assets | | (394) | 5,986 |
| Total assets less current liabilities | | <u>77,513</u> | <u>77,914</u> |
| Creditors: amounts falling due after One year | 14 | (1,000) | - |
| | | <u></u> | <u></u> |
| Net assets | | <u>76,513</u> | <u>77,914</u> |
| The funds of the charity: | | | |
| Restricted | 15 | 65,364 | 61,195 |
| Unrestricted – general reserves | 15 | 11,149 | 16,719 |
| Unrestricted – designated reserves | 15 | - | - |
| | | <u></u> | <u></u> |
| TOTAL CHARITY FUNDS | | <u>76,513</u> | <u>77,914</u> |

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

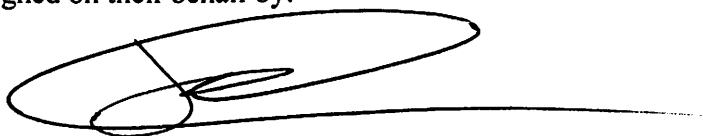
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 25/02/2021 and are signed on their behalf by:

J. Faulconbridge
Director

Company Registration Number: 08158395



The notes on pages 8 to 15 form part of these financial statements.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Wuksart Limited is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 2 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 July 2020 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2014.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

economic lives on a reducing balance basis as follows:-

| Asset category | Annual rate |
|-----------------------|--------------------|
| Equipment | 25% |
| Fixtures and Fittings | 25% |

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|-----------|-------------------------------------|-----------------------------------|---|---|
| Donations | <u>2,135</u> | <u>-</u> | <u>2,135</u> | <u>21,264</u> |
| | <u>2,135</u> | <u>-</u> | <u>2,135</u> | <u>21,264</u> |

4. Income from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|--------------------------|-------------------------------------|-----------------------------------|---|---|
| Grants | | | | |
| Department for Transport | - | 25,957 | 25,957 | 7,124 |
| DEFRA | - | - | - | - |
| Subscriptions | 2,770 | - | 2,770 | 2,860 |
| Sales and fundraising | <u>2,974</u> | <u>-</u> | <u>2,974</u> | <u>6,741</u> |
| | <u>5,744</u> | <u>25,957</u> | <u>31,701</u> | <u>16,725</u> |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

5. Other income

| | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|---------------|---|---|
| HMRC Refund | 4,409 | 893 |
| Sundry income | 2,206 | 91 |
| | <u>6,615</u> | <u>984</u> |

6. Investment income

| | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|---|---|---|
| Bank interest receivable (unrestricted) | <u>-</u> | <u>-</u> |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

7. Analysis of expenditure (unrestricted)

| | Total Funds Year to 31 July 2020 £ | Total Funds Year to 31 July 2019 £ |
|-------------------|---|---|
| Accommodation | 1,150 | 14 |
| Stationery | 50 | - |
| Subsistence | - | 51 |
| Maintenance | 9 | 26 |
| Depreciation | 25,969 | 23,976 |
| Base costs | 2,393 | 547 |
| Boats | - | 537 |
| Equipment | - | 49 |
| Insurance | 3,422 | 1,460 |
| Vehicle | 1,993 | 4,445 |
| Diesel and petrol | 2,077 | 3,231 |
| Computer costs | 636 | 1,301 |
| Sundry | 2,760 | 4,920 |
| Training | 899 | 1,486 |
| Wages | - | 1,250 |
| Fees | 494 | 420 |
| | <u>41,852</u> | <u>43,713</u> |

Expenditure on charitable activities was £41,852 (2019: £43,713) of which £21,788 was restricted (2019 £20,399)

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

| | 2020 £ | 2019 £ |
|-----------------------------|---------------|---------------|
| Independent Examiner's Fees | 430 | 420 |
| Depreciation | <u>25,969</u> | <u>23,976</u> |

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consists of the trustees.

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

10. Employees

The average monthly number of persons employed during the year was

| | Year to 31 Jul 2020 No | Year to 31 July 2019 No |
|-----------------------|------------------------------|-------------------------------|
| Charitable activities | - | 1 |
| | <u>-</u> | <u>1</u> |

Employment costs

| | Year to 31 July 2020 £ | Year to 31 July 2019 £ |
|-----------------------|------------------------------|------------------------------|
| Wages and salaries | - | 1,250 |
| Social security costs | - | - |
| Other pension costs | - | - |
| | <u>-</u> | <u>1,250</u> |

No employee earned more than £60,000 per annum.

11. Tangible fixed assets

| | Equipment £ | Total £ |
|------------------------|-----------------------|-----------------------|
| Cost | | |
| At 31 July 2019 | 212,625 | 212,625 |
| Additions | 31,948 | 31,948 |
| Disposals | - | - |
| At 31 July 2020 | <u>244,573</u> | <u>244,573</u> |
| Depreciation | | |
| At 31 July 2019 | 140,697 | 140,697 |
| Charge for the year | 25,969 | 25,969 |
| At 31 July 2020 | <u>166,666</u> | <u>166,666</u> |
| Net book value | | |
| At 31 July 2020 | <u>77,907</u> | <u>77,907</u> |
| At 31 July 2019 | <u>71,928</u> | <u>71,928</u> |

WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2020

12. Debtors

| | 2020 | 2019 |
|---------------|----------|----------|
| | £ | £ |
| Trade debtors | - | - |
| Other debtors | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

13. Creditors: Amounts falling due within one year

| | 2020 | 2019 |
|-----------------|------------|----------|
| | £ | £ |
| Trade creditors | 936 | - |
| | <u>936</u> | <u>-</u> |
| | <u>936</u> | <u>-</u> |

14. Creditors: Amounts falling due within one year

| | 2020 | 2019 |
|------|--------------|----------|
| | £ | £ |
| Loan | 1,000 | - |
| | <u>1,000</u> | <u>-</u> |
| | <u>1,000</u> | <u>-</u> |

15. Analysis of charitable funds

| | At 1 Aug 2019 £ | Incoming £ | Outgoing £ | Transfers £ | At 31 July 2020 £ |
|---|--------------------------|---------------|-----------------|----------------|----------------------------|
| General reserve | 16,719 | 14,494 | (20,064) | - | 11,149 |
| Designated reserve | - | - | - | - | - |
| Total unrestricted funds | <u>16,719</u> | <u>14,494</u> | <u>(20,064)</u> | <u>-</u> | <u>11,149</u> |
| Department of Transport and Charities Aid Foundation | 57,984 | 25,957 | (20,985) | - | 62,956 |
| DEFRA | 3,211 | - | (803) | - | 2,408 |
| Total restricted funds | <u>61,195</u> | <u>25,957</u> | <u>(21,788)</u> | <u>-</u> | <u>65,364</u> |
| Total funds | <u>77,914</u> | <u>40,451</u> | <u>(41,852)</u> | <u>-</u> | <u>76,513</u> |

**WUKSART LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

General reserve

General reserves are the free reserves after allowing for all designated funds.

Department of Transport and Charities Aid Foundation

The money is to be spent on equipment. The balance relates to fixed assets to be depreciated over 4 years.

DEFRA

The money is to be spent on equipment. The balance relates to fixed assets to be depreciated over 4 years.

16. Analysis of net assets between funds

| | Tangible fixed assets | Other net assets | Total |
|--|----------------------------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Unrestricted Funds | 12,543 | (1,394) | 11,149 |
| Designated Funds | - | - | - |
| Restricted funds | | | |
| Department of Transport and Charities Aid Foundation | 62,956 | - | 62,956 |
| DEFRA | 2,408 | - | 2,408 |
| Total funds | <u>77,907</u> | <u>(1,394)</u> | <u>76,513</u> |

17. Related party transactions

The charity had no related party transactions that required disclosure.