

VOICE OF THE LISTENER & VIEWER

England & Wales · Charity number 1152136

Details

Other names	VLV
Status	Registered
Legal form	Charitable company
Company number	04407712
Registered	2013-05-22
Register	View on the Charity Commission register

Contact

Address	142 - 143 Parrock Street Gravesend Kent DA12 1EY
Phone	01474526250
Email	info@vlv.org.uk
Website	www.vlv.org.uk

Activities

Objects: THE COMPANY IS ESTABLISHED: (A) FOR THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN ALL THE FORMS AND ASPECTS OF BROADCASTING, PARTICULARLY BUT NOT EXCLUSIVELY, BY: (I) THE MAINTENANCE, IMPROVEMENT, TRAINING AND DEVELOPMENT OF THE STUDY, KNOWLEDGE AND UNDERSTANDING OF BROADCASTING IN ALL ITS ASPECTS AND PARTICULARLY ITS SUBJECT MATTER, ITS ROLE IN SOCIETY AND ITS TECHNIQUES;(II) THE PROMOTION OF RESEARCH INTO ALL ASPECTS OF BROADCASTING AND THE PUBLICATION OF THE USEFUL RESULTS OF SUCH RESEARCH FOR THE BENEFIT OF THE PUBLIC; AND (B) FOR THE GENERAL BENEFIT OF THE PUBLIC IN SUCH MANNER AS IS CHARITABLE BY PROMOTING THE CONTINUANCE AND IMPROVEMENT OF HIGH STANDARDS IN BROADCASTING, BOTH TECHNICAL AND ARTISTIC, THROUGHOUT THE UNITED KINGDOM.

Activities: VLV works to represent UK citizen and consumer interests in broadcasting and speaks for listeners and viewers on the full range of broadcasting issues. We use independent expertise to champion quality and diversity in programming, respond to consultations, write policy briefings, run events and conferences and work for public service broadcasting that informs, educates and entertains.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£88,522	£86,640	-	-
2024-05-31	£92,579	£107,301	-	-
2023-05-31	£114,619	£115,284	-	-
2022-05-31	£103,011	£95,790	-	-
2021-05-31	£54,951	£59,854	-	-

Trustees

Name	Role	Appointed
COLIN BROWNE	Chair	2013-03-25
Allan Jack		2023-11-29
Andrew Board		2022-11-30
Catherine Freda Dixon		2024-11-28
Helen Jay		2024-11-28
Hesham Sabry		2024-11-28
Mary Dixon		2014-11-18
Peter Stanley Gordon		2016-11-30
Professor Catherine Johnson		2024-11-28
Professor Sylvia Margaret Harvey		2020-12-02
Toni Charlton		2021-07-08

VOICE OF THE LISTENER & VIEWER

England & Wales - Charity number 1152136

Accounts

Voice of the Listener & Viewer

Charity No. 1152136

Company No. 04407712

Trustees' Report and Unaudited Accounts

31 May 2024

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Voice of the Listener & Viewer
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04407712

Charity No. 1152136

Principal Office

The Old Rectory Business Centre
Springhead Road
Gravesend
Kent
DA11 8HN

Registered Office

The Old Rectory
Business Centre
Springhead Road
Northfleet, Kent
DA11 8HN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Mr Alan Barlow
Professor Robert Beveridge
Mr Andrew Board
Mr Colin Browne
Ms Toni Charlton
Mrs Mary Dixon
Mr Peter Stanley Gordon
Professor Sylvia Harvey *(from November 2023)*
Mr Allan Jack *(from November 2023)*
Professor Sarita Malik *(until November 2023)*
Professor Maria Michalis *(until November 2023)*
Professor Robert Usherwood *(from November 2023)*
Mrs Susan Washbrook
Mr Anthony Wills

Accountants

ATN Partnership
142-143 Parrock Street
Gravesend
Kent
DA12 1EY

CHAIRMAN'S REPORT

The VLV's purpose is to work tirelessly to ensure that the UK continues to enjoy quality and diverse broadcasting that enhances the lives of citizens and consumers, by providing a wide range of programmes that reflect Britain today and which help to sustain a strong and vibrant UK creative industry.

The VLV believes that the public service broadcasters have a vital role to play. We work hard to try to ensure that public policy provides an environment in which they can thrive, and that there is a level playing field that permits them to withstand the impact of the major, foreign-owned, and largely unregulated global companies that increasingly dominate the media landscape.

We make this case by maintaining a dialogue with Government, Parliament, regulators and other decision makers, as well as with the broadcasters themselves. We respond to consultations, participate in seminars, and hold conferences; and we work with other civil society organisations to ensure that we are able to reflect effectively the views of a wide range of citizens across the UK.

We aim to hold the broadcasters to account, to ensure that the interests of listeners and viewers are paramount. We maintain a robust but productive dialogue, on behalf of our members, with the key figures in the industry. We seek to ensure transparency and the right level of engagement with stakeholders, especially in the case of the BBC.

It has been a very active period for the VLV, reflecting the range of developments affecting the Public Service Broadcasters and the wider media sector more generally.

The Media Bill finally became an Act. Overall, we welcome the Act, although it will be interesting to see how quickly it is overtaken by the many developments in technology and in the structure of the industry. The VLV, working with our colleagues on the Public Service Media Forum, achieved some valuable improvements in the Bill, including the inclusion of the words 'educate, entertain and inform' in the definition of the responsibilities of the PSBs.

We welcome especially the provision that the PSBs must have prominence on the new distribution platforms, although more work needs to be done in spelling out exactly what that means in practice.

The previous Government fell before significant progress could be made on the key issues of the BBC's Charter renewal, which is due in 2027, or how the Corporation is to be funded going forward. The new Government has spoken of its support for the BBC, but we still have to see how that translates into practical action.

The VLV believes that whatever approach is adopted, the BBC must continue to be universally available across the United Kingdom, and universally funded. We also believe that there must be a more open debate on these issues, with stakeholder and citizen involvement, and not some deal reached behind closed doors.

As I wrote last year, this aim to secure more stakeholder and citizen involvement in decisions that fundamentally affect broadcasting in the UK, whether by Government, regulators, or the broadcasters themselves, is fundamental for the VLV.

Funding our work remains a constant challenge. We are very grateful to have had continued support from the Joseph Rowntree Charitable Trust, as well as for the support of our members, Trustees, office holders and our small team of professional, part-time staff.

OBJECTIVES AND ACTIVITIES

The Company is established (a): for the advancement of the education of the public in all aspects of broadcasting, particularly but not exclusively, by:

(i) the maintenance, improvement, training and development of the study, knowledge and understanding of broadcasting in all its aspects and particularly its subject-matter, its role in society, and its techniques;

(ii) the promotion of research into all aspects of broadcasting and the publication of the useful results of such research for the benefit of the public;

(iii) for the general benefit of the public in such manner as is charitable by promoting the continuance and improvement of high standards in broadcasting, both technical and artistic throughout the United Kingdom.

VLV represents the citizen and consumer interests in broadcasting and speaks for listeners and viewers on the full range of broadcasting issues. It uses its independent expertise to champion quality and diversity in public service broadcasting, to respond to consultations, to produce policy briefings and to conduct research. VLV has no political, commercial, or sectarian affiliations and is concerned with the issues, structures, institutions, and regulations that underpin the British broadcasting system. VLV supports the principles of public service in broadcasting.

ACHIEVEMENTS AND PERFORMANCE

VLV has continued to represent the interests of citizens to policy makers. We made ten submissions in financial year 2023-24. Three were in response to Ofcom consultations, covering proposals for a new Channel 4 Licence, the future of TV distribution, and a second consultation on advertising on PSB. Three more were in response to DCMS, on the BBC Funding Model Review, analogue Community Radio licensing, and Local TV Licence Renewal. The remaining four were in response to the International Development Committee call for evidence on the future funding of the BBC World Service; to the Lords Digital and Communications Committee inquiry into the future of News; and to the BBC consultation on Public Interest Tests on New Music Radio Stations and on Radio 5 Sports Extra.

We held our 2023 Autumn Conference in central London on 29 November. This was opened by Lord Grade of Yarmouth, Chair of Ofcom, chaired by Katie Razzall, BBC News Culture and Media Editor. The next speaker was Dame Elan Closs Stephens, BBC Interim Chair, chaired by Helen Boaden. The first afternoon session discussed Fake News and AI with the panellists Chris Banatvala, former Director of Standards at Ofcom; Chis Morris, CEO of Full Fact; and Marianna Spring, the BBC's Disinformation and Social Media correspondent, chaired by Stewart Purvis. The final session of the day was also a panel discussion, this time on what the next government should do to support PSB, with Kevin Brennan MP, Lord Inglewood, Lord McNally, and Professor Catherine Johnson from the University of Leeds.

We were delighted to present the 2022 VLV Awards, with Helen Boaden presiding, during the Conference on 29 November 2023. The winners included Evan Davis and Steve Rosenberg, voted best individual contributors to audio and television; *This is Going to Hurt* and *Churchill versus Reith* for television and audio drama; and *I'm Sorry I Haven't a Clue* for audio comedy. The Naomi Sargent award went to the Martin Lewis Money Show and a special award for its contribution to children's broadcasting to the Children's Media Foundation. A special award for his contribution to Public Service Broadcasting went to Jon Snow.

We held our 2023 AGM on 29 November, following the Conference.

Our Spring Conference 2024 was held on 24 April at the Geological Society in Piccadilly, opened by Dame Caroline Dinenage, Chair of the Commons Culture, Media, and Sport Select Committee, chaired by Torin Douglas. This was followed by Kevin Lygo, Managing Director, Media and Entertainment at ITV, chaired by Romilly Weeks.

After the VLV awards, the first afternoon session explored the impact of podcasting on live radio audiences, chaired by Roger Bolton with an expert panel consisting of David Lloyd, co-founder of Boom Radio, Jonathan Wall, Director of BBC Sounds, Aradhna Tayal Leach, Managing Director of the Radio Academy, and Matt Deegan, founder of Folder Media. The final session, chaired by Dame Colette Bowe DBE, looked at how to fund Public Service Broadcasting with Donald Campbell, Chief Executive of MG Alba; Sarah Clarke, COO of ITV's Media and Entertainment Division; Aaqil Ahmed, former Head of Religion and Ethics at Channel 4 and the BBC; and Jackie Edwards, former head of the Young Audiences Content Fund.

The 2023 Awards were presented by Clive Myrie, assisted by VLV President, Lord Hall, during the conference on 24 April 2024. Among the winners were Mishal Husain and Jeremy Bowen, voted best individual

Voice of the Listener & Viewer

Trustees Annual Report

contributors to audio and television; *A Spy among Friends* and *Behind Beyond the Fringe* for television and audio drama; and *The Piano* for best TV arts and entertainment programme and *Dead Ringers* for best audio comedy. The Naomi Sargent award went to Melvyn Bragg.

The Jocelyn Hay Lecture on 8 February 2024 was delivered by Baroness Beeban Kidron OBE with the event chaired by Alex Mahon, CEO of Channel 4.

Further details of all these events can be found on the VLV website.

PLANS FOR FUTURE PERIODS

VLV's strategy focuses on five key activities: providing evidence for members and others interested in broadcasting; advocating for public service broadcasting; holding conferences and other events; maintaining and increasing VLV's impact in the public policy debate; and developing VLV to be fit to fulfil its plans.

Key issues in the coming year will be discussion of the BBC funding model in advance of Charter Review, Ofcom's PSM Review and implementation of provisions in the Media Act.

A Citizens' Forum to ensure that citizens' interests are met by public service broadcasting (PSB), funded by a grant from the Joseph Rowntree Charitable Trust, was set up in 2022. All the organisations involved believe that their users should be represented in the debate about how public service broadcasting should develop in the future and would like help to make their voices heard. We hold regular meetings to discuss policy proposals, provide briefings on consultations, and coalesce to ensure that we provide a unified response to proposals which highlight the importance of citizen interests in broadcasting.

Current members of the Forum in addition to the VLV include the International Broadcasting Trust, Children's Media Foundation, Grierson Trust, British Broadcasting Challenge, Sandford St Martin Trust, The Media Reform Coalition, We Own It, Campaign for the Arts, and the UK Coalition for Cultural Diversity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2002, and then registered as a charity on 22 May 2013. The governing document is the Memorandum and Articles incorporated 02/04/2002 as amended by special resolution dated 05/02/2013. In the event of the company being wound up all full members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles. Under the requirement of the Memorandum and Articles of Association (Article 54) the directors are appointed for an initial fixed term of up to three years and are eligible for re-appointment for a second fixed term of up to three years. By agreeing on the 5th day of February 2013 (being the date that Article 54 was adopted) that the directors then in office should be deemed to be serving the terms of office to which they were appointed, the cycle of staggering the appointments of new directors (trustees) was not interrupted.

All trustees give their time voluntarily and received no benefits from the charity.

Under Article 53 of the company's articles, no person may be appointed as a director unless he or she is also a member of the company and he or she has attained the age of 18. Directors are selected on the basis of their experience and skills. New directors can be co-opted to serve by the board of directors but they cannot be formally appointed until given a vote of approval by the membership at the next AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to the charity in 2023-2024 and are taking appropriate action to mitigate any perceived risks.

Public benefit statement

Voice of the Listener & Viewer

Trustees Annual Report

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

The Voice of the Listener and Viewer is an independent, non-profit-making membership organisation, free from political, commercial, and sectarian affiliations, working for quality and diversity in British broadcasting. It represents the interests of listeners and viewers as citizens and consumers across the full range of broadcasting issues. For over 30 years, VLV has played a unique role in keeping a citizen's eye on major legislative proposals and action taken by regulators and broadcasters, enabling the voice of consumers to be heard, independent of the interests of political parties, industry players and other pressure groups.

FINANCIAL REVIEW

Total Balance Sheet Funds

Represented by:

Restricted Funds Interest £1,107

Designated Reserves £15,000

Unrestricted 'Free' Reserves £32,577

Restricted

Restricted funds represent amounts donated to the charity at the balance sheet date of 31st May 2024 by third parties in respect of funding for specific projects. The amounts are set aside for use solely towards the projects they support and are broken down as follows:

Designated

Of the remaining funds, the trustees have decided to set aside (designate) £15,000 to meet the costs of winding down the organisation if the need arises.

Unrestricted (Free)

The remaining funds are to support the general expenditure of VLV. The trustees review the level of free reserves on an annual basis to ensure that funds are spent in a way that will provide the best return possible. This may be to meet any one of the Charity's strategic goals, such as providing funding for a specific project or be used to fund the cost of obtaining grants for larger projects.

This objective is balanced with the need to ensure that the charity has a level of free reserves that are available to meet any emergency expenditure requirements. In the worst-case scenario, it will enable the charity to be wound up in a responsible and ethical manner. To this end the trustees have decided that an appropriate level would be three months' cover on expenditure not covered by project related restricted grants. Based on the 2023 anticipated expenditure this is set at £15k.

The trustees have reviewed the financial circumstances of the charity and consider that there continues to be adequate resources available to fund the activities of the charity during 2024 and beyond, therefore the trustees are of the view that the charity is a going concern.

Investment Policy

The trustees, having regard to the liquidity requirements of running the charity on a day-to-day basis, have kept available funds in an easily accessible interest-bearing deposit account.

Partners and Supporters

Voice of the Listener and Viewer would like to thank its members and supporters for their invaluable assistance during the year to 31st May 2024.

Signed on behalf of the board

A handwritten signature in dark ink, appearing to read 'Colin Browne'. The signature is written in a cursive style with a large initial 'C'.

Mr Colin Browne

VLV Chairman

28 November 2024

Independent Examiner's Report to the trustees of Voice of the Listener & Viewer

I report to the charity trustees on my examination of the financial statements of Voice of the Listener & Viewer for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ATN Partnership
142-143 Parrock Street
Gravesend
DA12 1EY
28 November 2024

Voice of the Listener & Viewer
Statement of Financial Activities
for the year ended 31 May 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	32,642	32,642	23,274
Charitable activities	5	59,278	59,278	90,994
Investments	6	659	659	351
Total		92,579	92,579	114,619
Expenditure on:				
Raising funds	7	13,533	13,533	15,816
Charitable activities	8	510	510	510
Other	9	93,258	93,258	98,958
Total		107,301	107,301	115,284
Net gains on investments		-	-	-
Net expenditure		(14,722)	(14,722)	(665)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(14,722)	(14,722)	(665)
Other gains and losses				
Net movement in funds		(14,722)	(14,722)	(665)
Reconciliation of funds:				
Total funds brought forward		63,406	63,406	64,071
Total funds carried forward		48,684	48,684	63,406

Voice of the Listener & Viewer
Summary Income and Expenditure Account
for the year ended 31 May 2024

	2024 £	2023 £
Income	91,920	114,268
Interest and investment income	659	351
Gross income for the year	<u>92,579</u>	<u>114,619</u>
Expenditure	107,301	115,284
Total expenditure for the year	<u>107,301</u>	<u>115,284</u>
Net expenditure before tax for the year	(14,722)	(665)
Net expenditure for the year	<u><u>(14,722)</u></u>	<u><u>(665)</u></u>

Voice of the Listener & Viewer**Balance Sheet****at 31 May 2024**

Company No.	04407712	Notes	2024	2023
			£	£
Current assets				
Debtors		11	380	778
Cash at bank and in hand			49,072	63,396
			49,452	64,174
Creditors: Amount falling due within one year		12	(768)	(768)
Net current assets			48,684	63,406
Total assets less current liabilities			48,684	63,406
Net assets excluding pension asset or liability			48,684	63,406
Total net assets			48,684	63,406
The funds of the charity				
Restricted funds		13		
Unrestricted funds		13		
General funds			33,684	48,406
Designated funds			15,000	15,000
			48,684	63,406
Reserves		13		
Total funds			48,684	63,406

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 November 2024 And

signed on its behalf by:



Mr Colin Browne
VLV Chairman
28 November 2024

Voice of the Listener & Viewer
Statement of Cash flows
for the year ended 31 May 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(14,722)	(665)
Adjustments for:		
Dividends, interest and rents from investments	(659)	(351)
Decrease in stocks	-	9
Decrease in trade and other receivables	398	2,838
Increase in trade and other payables	-	77
Net cash (used in)/provided by operating activities	<u>(14,983)</u>	<u>1,908</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	659	351
Net cash from investing activities	<u>659</u>	<u>351</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(14,324)	2,259
Cash and cash equivalents at the beginning of the year	63,396	61,989
Cash and cash equivalents at the end of the year	<u>49,072</u>	<u>64,248</u>
Components of cash and cash equivalents		
Cash and bank balances	49,072	63,396
	<u>49,072</u>	<u>63,396</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable, and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Voice of the Listener & Viewer
Notes to the Accounts
for the year ended 31 May 2024

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants Payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance Costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other Expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities, and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	23,274	23,274
Charitable activities	90,994	90,994
Investments	351	351
Total	114,619	114,619
Expenditure on:		
Raising funds	15,816	15,816
Charitable activities	510	510
Other	98,958	98,958
Total	115,284	115,284
Net income	(665)	(665)
Net income before other gains/(losses)	(665)	(665)
Other gains and losses:		
Net movement in funds	(665)	(665)
Reconciliation of funds:		
Total funds brought forward	64,071	64,071
Total funds carried forward	63,406	63,406

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	10,094	10,094	3,862
Membership	7,850	7,850	6,633
Gift Aid	2,698	2,698	3,179
Industry support	12,000	12,000	9,600
	<u>32,642</u>	<u>32,642</u>	<u>23,274</u>

Donated goods, facilities and services received

	Total 2024	Total 2023
	£	£
Donations	10,096	3,862
Membership	7,850	6,633
Gift Aid	2,698	3,179
Industry support	12,000	9,600
	<u>32,644</u>	<u>23,274</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Public engagement activities	11,693	11,693	5,454
Grants	47,585	47,585	85,540
	<u>59,278</u>	<u>59,278</u>	<u>90,994</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest received	659	659	351
	<u>659</u>	<u>659</u>	<u>351</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	13,533	13,533	15,816
	<u>13,533</u>	<u>13,533</u>	<u>15,816</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Governance costs</i>			
Independent examination	510	510	510
	<u>510</u>	<u>510</u>	<u>510</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	5,395	5,395	14,970
Premises costs	1,916	1,916	8,434
General administrative costs	10,421	10,421	13,376
Legal and professional costs	75,526	75,526	62,178
	<u>93,258</u>	<u>93,258</u>	<u>98,958</u>

10 Staff costs

	2024	2023
	£	£
Salaries and wages	5,395	14,970
	<u>5,395</u>	<u>14,970</u>

No employee received emoluments in excess of £60,000.

11 Debtors

	2024	2023
	£	£
Trade debtors	380	-
Prepayments and accrued income	-	778
	<u>380</u>	<u>778</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	258	258
Accruals	510	510
	<u>768</u>	<u>768</u>

13 Movement in funds

	At 1 June 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	48,406	92,579	(107,301)	33,684
Designated funds:				
	15,000	-	-	15,000
<i>Total</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Total funds	<u>63,406</u>	<u>92,579</u>	<u>(107,301)</u>	<u>48,684</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	32,577	16,107	48,684
	<u>32,577</u>	<u>16,107</u>	<u>48,684</u>

15 Reconciliation of net debt

	At 1 June 2023 £	Cash flows £	At 31 May 2024 £
Cash and cash equivalents	63,396	(14,324)	49,072
	<u>63,396</u>	<u>(14,324)</u>	<u>49,072</u>
Net debt	<u>63,396</u>	<u>(14,324)</u>	<u>49,072</u>

16 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Voice of the Listener & Viewer
Detailed Statement of Financial Activities
for the year ended 31 May 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	10,094	10,094	3,862
Membership	7,850	7,850	6,633
Gift Aid	2,698	2,698	3,179
Industry support	12,000	12,000	9,600
	<u>32,642</u>	<u>32,642</u>	<u>23,274</u>
Charitable activities			
Public engagement activities	11,693	11,693	5,454
Grants	47,585	47,585	85,540
	<u>59,278</u>	<u>59,278</u>	<u>90,994</u>
Investments			
Bank interest received	659	659	351
	<u>659</u>	<u>659</u>	<u>351</u>
Total income and endowments	<u>92,579</u>	<u>92,579</u>	<u>114,619</u>
Expenditure on:			
Costs of generating donations and legacies			
Donations	13,533	13,533	15,816
	<u>13,533</u>	<u>13,533</u>	<u>15,816</u>
Total of expenditure on raising funds	<u>13,533</u>	<u>13,533</u>	<u>15,816</u>
Governance costs			
Independent examination	510	510	510
	<u>510</u>	<u>510</u>	<u>510</u>
Total of expenditure on charitable activities	<u>510</u>	<u>510</u>	<u>510</u>
Employee costs			
Salaries/wages	5,395	5,395	14,970
	<u>5,395</u>	<u>5,395</u>	<u>14,970</u>
Premises costs			
Rent	1,916	1,916	8,434
	<u>1,916</u>	<u>1,916</u>	<u>8,434</u>
General administrative costs, including depreciation and amortisation			
Bank charges	582	582	792
General insurances	778	778	731
Information and publications	-	-	1,100

Voice of the Listener & Viewer
Detailed Statement of Financial Activities

Software, IT support and related costs	3,855	3,855	4,294
Stationery and printing	3,254	3,254	2,651
Subscriptions	1,784	1,784	768
Telephone, fax and broadband	168	168	3,040
	<u>10,421</u>	<u>10,421</u>	<u>13,376</u>
Legal and professional costs			
Accountancy and bookkeeping	840	840	840
Consultancy fees	74,651	74,651	61,313
Other legal and professional costs	35	35	25
	<u>75,526</u>	<u>75,526</u>	<u>62,178</u>
Total of expenditure of other costs	<u>93,258</u>	<u>93,258</u>	<u>98,958</u>
Total expenditure	<u>107,301</u>	<u>107,301</u>	<u>115,284</u>
Net gains on investments	-	-	-
	<u>(14,722)</u>	<u>(14,722)</u>	<u>(665)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(14,722)</u>	<u>(14,722)</u>	<u>(665)</u>
Other Gains	-	-	-
	<u>(14,722)</u>	<u>(14,722)</u>	<u>(665)</u>
Net movement in funds	<u>(14,722)</u>	<u>(14,722)</u>	<u>(665)</u>
Reconciliation of funds:			
Total funds brought forward	<u>63,406</u>	<u>63,406</u>	<u>64,071</u>

VOICE OF THE LISTENER & VIEWER

England & Wales - Charity number 1152136

Accounts

Registered Company number: 04407712 (England and Wales)

Registered Charity Number: 1152136

ANNUAL REPORT AND ACCOUNTS

1 June 2022 TO 31 May 2023

FOR

VOICE OF THE LISTENER & VIEWER

(A charitable company limited by guarantee)

VOICE OF THE LISTENER & VIEWER
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for year ending 31 May 2023

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VOICE OF THE LISTENER & VIEWER

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Voice of the Listener & Viewer

Registered company number 04407712 (England and Wales)

Registered charity number 1152136

Charity's principal Address

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Registered Office

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Independent Examiner

ATN Partnership
Chartered Certified Accountants
142-143 Parrock Street, Gravesend, Kent, DA12 1EY

Trustees and Directors who served throughout the period (unless indicated otherwise)

Mr Alan Barlow
Professor Robert Beveridge
Mr Andrew Board (from November 2022)
Mr Colin Browne
Ms Antonia Charlton
Mrs Mary Dixon
Mr Peter Stanley Gordon
Professor Sylvia Harvey
Professor Sarita Malik
Professor Maria Michalis
Mrs Susan Washbrook
Mr Anthony Wills

VOICE OF THE LISTENER & VIEWER

Report of the trustees for the year ending 31 May 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 May 2023, which are also prepared to meet the requirements for the directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Chairman's Report

The VLV's purpose is to work tirelessly to ensure that the UK continues to enjoy quality and diverse broadcasting that enhances the lives of citizens and consumers, by providing a wide range of programmes that reflect Britain today and which help to sustain a strong and vibrant UK creative industry.

The VLV believes that the public service broadcasters have a vital role to play. We work hard to try to ensure that public policy provides an environment in which they can thrive, and that there is a level playing field that permits them to withstand the impact of the major, foreign-owned and largely unregulated global companies that increasingly dominate the media landscape.

We make this case by maintaining a dialogue with Government, Parliament, regulators and other decision makers, as well as with the broadcasters themselves. We respond to consultations, participate in seminars, and hold conferences; and we work with other civil society organisations to ensure that we are able to reflect effectively the views of a wide range of citizens across the UK.

We aim to hold the broadcasters to account, to ensure that the interests of listeners and viewers are paramount. We maintain a robust but productive dialogue, on behalf of our members, with the key figures in the industry. We seek to ensure transparency and the right level of engagement with stakeholders, especially in the case of the BBC.

Once again, the last year was a period of great turbulence for broadcasting and the broader media sector, with the continuing rapid developments in technology proving both a threat and an opportunity for the broadcasters. The much-expected Media Bill was finally published. It contained much that was good for the public service broadcasters, particularly measures to ensure their prominence on the plethora of new platforms and distribution channels. However, we also felt that the remits of the PSBs needed to be more tightly drawn, to ensure that a wide range of programming designed to meet the interests and concerns of all UK citizens continued to be available. Our arguments were accepted by the Culture Media and Sport Select Committee. At the time of writing, we wait to see whether the Bill will be included in the King's Speech.

We were pleased that the Government decided not to proceed with the privatisation of Channel 4, following strong representations from the VLV and many others. However, we

still await news on how the Government plans to handle the review of the way the BBC should be funded when the present Royal Charter and funding agreement comes to an end in 2027. It is vital that there is a proper level of public consultation and stakeholder engagement in these key decisions.

Indeed, at the heart of what we do is the aim to secure more stakeholder and citizen involvement in decisions that fundamentally affect broadcasting in the UK, whether by Government, regulators, or the broadcasters themselves. In the period under report, we continued to be very grateful for the grant from the Joseph Rowntree Charitable Trust which helped us to develop this work, creating partnerships with other Civil Society organisations.

Finally, we are also very grateful to our members for their continuing support, to our Trustees and office holders, and to our policy adviser and administrator.

Colin Browne
Chairman

OUR OBJECTIVES AND ACTIVITIES

Objectives

The Company is established (a): for the advancement of the education of the public in all aspects of broadcasting, particularly but not exclusively, by

- (i) the maintenance, improvement, training and development of the study, knowledge and understanding of broadcasting in all its aspects and particularly its subject-matter, its role in society, and its techniques;
- (ii) the promotion of research into all aspects of broadcasting and the publication of the useful results of such research for the benefit of the public;
- (iii) for the general benefit of the public in such manner as is charitable by promoting the continuance and improvement of high standards in broadcasting, both technical and artistic throughout the United Kingdom.

Activities

VLV represents the citizen and consumer interests in broadcasting and speaks for listeners and viewers on the full range of broadcasting issues. It uses its independent expertise to champion quality and diversity in public service broadcasting, to respond to consultations, to produce policy briefings and to conduct research. VLV has no political, commercial, or sectarian affiliations and is concerned with the issues, structures, institutions, and regulations that underpin the British broadcasting system. VLV supports the principles of public service in broadcasting.

ACHIEVEMENT AND PERFORMANCE

VLV has continued to represent the interests of citizens to policy makers. We made nine submissions in financial year 2022-23, seven in response to Ofcom consultations, covering how it regulates the BBC impact on competition; the Ofcom Annual Plan 2023/24; the BBC request to change the BBC Operating Licence; regulating the quantity and scheduling of television advertising on public service channels; call for inputs: preparations for WRC 23; the new BBC operating licence; and increasing content on the BBC iPlayer. The remaining

two were in response to a call for evidence by the DCMS Select Committee on pre-legislative scrutiny of the Media Bill; and to the DCMS Review of the Listed Events regime.

After a two-year gap we were delighted to be able to present the 2021 VLV Awards in person, with Steve Punt the presenter, on 23 June. The winners included Chris Mason, the BBC's political editor, and Clive Myrie, voted best individual contributors to audio and television; *It's a Sin* and *A Charles Paris Mystery: A Deadly Habit* for television and audio drama; and *Mark Steel's in Town* for audio comedy. The Naomi Sargent award went to Jackie Edwards for her inspiring work as head of the Young Audiences Content Fund while the BBC's Natural History Unit received the Arqiva-supported Award for Innovation.

The first of our Autumn 2022 events was the Jocelyn Hay lecture delivered by Sir Peter Bazalgette and chaired by Professor Jane Martinson, on 11 October. Sir Peter's speech covered the public service media landscape, highlighting the challenges facing UK broadcasting and the potential solutions available to support public service broadcasting.

We held our 2022 Autumn Conference in central London on 22 November. The keynote speaker was Rhodri Talfan Davies, the BBC's Director of Nations, chaired by Helen Boaden, former BBC Director of Radio and the first female Director of BBC News. This was followed by a panel discussion on What citizens need from the Media Bill, chaired by Tim Suter, former Ofcom Board member, with panellists former DCMS Minister Damian Collins MP, Gareth Barr, Director of Policy & Regulation at ITV, Professor Steven Barnett of the University of Westminster, and Helen Boaden.

The first afternoon session was a panel discussion on How to fund the BBC, chaired by Mark Damazer, former Controller of BBC Radio 4 and Radio 7, with Mark Oliver, Chairman of consultancy O&O, Baroness Bonham Carter, Liberal Democrat spokesperson in the Lords, Professor Catherine Johnson of the University of Hull and Roger Mosey, former Head of BBC TV News. For the final session, broadcaster Roger Bolton was in conversation with Richard Ayre, Chair of IMPRESS and former Member of the Ofcom Content Board. Our 2022 AGM was held in person on 22 November 2022.

Further details of all these events can be found on the VLV website.

PLANS FOR FUTURE PERIODS

VLV's strategy focuses on five key activities: providing evidence for members and others interested in broadcasting; advocating for public service broadcasting; holding conferences and other events; maintaining and increasing VLV's impact in the public policy debate; and developing VLV to be fit to fulfil its plans.

Work which began last year on setting up a Citizens' Forum to ensure that citizens' interests are met by public service broadcasting (PSB), funded by a grant from the Joseph Rowntree Charitable Trust, has continued. All the organisations involved believe that their users should be represented in the debate about how public service broadcasting should develop in the future and would like help to make their voices heard. We hold regular meetings to discuss policy proposals, provide briefings on consultations, and coalesce to ensure that we provide a unified response to proposals which highlight the importance of citizen interests in broadcasting.

Current members of the Forum in addition to the VLV include the International Broadcasting Trust, Children's Media Foundation, Grierson Trust, British Broadcasting

Challenge, Sandford St Martin Trust, The Media Reform Coalition, We Own It, Campaign for the Arts, and the UK Coalition for Cultural Diversity.

VLV has also launched a social media campaign to #SaveOurBroadcasting. VLV wants everyone to be aware of the huge value of high quality British public service broadcasting which aims to provide content relevant and beneficial to all UK citizens at a relatively low cost in comparison with streaming services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2002, and then registered as a charity on 22 May 2013. The governing document is the memorandum and article incorporated 02/04/2002 as amended by special resolution dated 05/02/2013. In the event of the company being wound up all full members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles. Under the requirement of the Memorandum and Articles of Association (Article 54) the directors are appointed for an initial fixed term of up to three years and are eligible for re-appointment for a second fixed term of up to three years. By agreeing on the 5th day of February 2013 (being the date that Article 54 was adopted) that the directors then in office should be deemed to be serving the terms of office to which they were appointed, the cycle of staggering the appointments of new directors (trustees) was not interrupted.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed are set out within the financial summary.

Under Article 53 of the company's articles, no person may be appointed as a director unless he or she is also a member of the company and he or she has attained the age of 18. Directors are selected on the basis of their experience and skills. New directors can be co-opted to serve by the board of directors, but they cannot be formally appointed until given a vote of approval by the membership at the next AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to the charity in 2022-2023 and are taking appropriate action to mitigate any perceived risks.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

The Voice of the Listener and Viewer is an independent, non-profit-making membership organisation, free from political, commercial, and sectarian affiliations, working for quality and diversity in British broadcasting. It represents the interests of listeners and viewers as citizens and consumers across the full range of broadcasting issues. For over 30 years, VLV has played a unique role in keeping a citizen's eye on major legislative proposals and action

taken by regulators and broadcasters, enabling the voice of consumers to be heard, independent of the interests of political parties, industry players and other pressure groups.

FINANCIAL REVIEW

Reserves Policy and going concern:

The trustees' policy is to maintain reserves so that in the event of a winding up they are sufficient to meet employee entitlement and other commitments.

Total Balance Sheet Funds	£
Represented by:	
Restricted Funds	£15,472
Designated Reserves	£15,000
Unrestricted 'Free' Reserves	[£32,934]

Restricted

Restricted funds represent amounts donated to the charity at the balance sheet date of 31st May 2023 by third parties in respect of funding for specific projects. The amounts are set aside for use solely towards the projects they support and are broken down as follows:

Designated

Of the remaining funds, the trustees have decided to set aside (designate) £15,000 to meet the costs of winding down the organisation if the need arises.

Unrestricted (Free)

The remaining funds are to support the general expenditure of VLV. The trustees review the level of free reserves on an annual basis to ensure that funds are spent in a way that will provide the best return possible. This may be to meet any one of the charity's strategic goals, such as providing funding for a specific project or to fund the cost of obtaining grants for larger projects.

This objective is balanced with the need to ensure that the charity has a level of free reserves that are available to meet any emergency expenditure requirements. In the worst-case scenario, it will enable the charity to be wound up in a responsible and ethical manner. To this end the trustees have decided that an appropriate level would be three months cover on expenditure not covered by project related restricted grants. Based on the 2023 anticipated expenditure this is set at £15k.

The trustees have reviewed the financial circumstances of the charity and consider that there continues to be adequate resources available to fund the activities of the charity during 2023 and beyond; therefore, the trustees are of the view that the charity is a going concern.

Investment Policy

The trustees, having regard to the liquidity requirements of running the charity on a day-to-day basis, have kept available funds in an easy access interest-bearing deposit account.

Partners and Supporters

Voice of the Listener and Viewer would like to thank its members and supporters for their invaluable assistance during the year to 31 May 2023.

Trustees' responsibilities in relation to the financial statements and financial review

The charity trustees (who are also the directors of the Voice of the Listener and Viewer for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK accounting standards (UKGAAP)

Company law requires that the directors/trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue in operation.

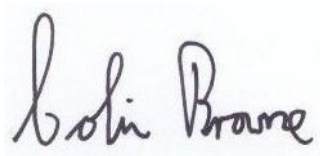
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As trustees who are also directors for the purposes of company law, in accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and
- as the directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

This report was approved by the Board of Trustees on 29 November 2023 and signed on its behalf.

A handwritten signature in dark ink, appearing to read 'Colin Browne', is displayed on a light blue rectangular background.

Colin Browne
Chairman, Voice of the Listener and Viewer

Independent examiner's report to the trustees of The Voice of the Listener and Viewer

I report to the charity trustees on my examination of the financial statements of Voice of the Listener & Viewer for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Olaniyi Idowu FCCA

ATN Partnership
142-143 Parrock Street
Gravesend
DA12 1EY

28 November 2023

Voice of the Listener & Viewer
Statement of Financial Activities
for the year ended 31 May 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	23,274	23,274	27,045
Charitable activities	5	90,994	90,994	75,960
Investments	6	351	351	6
Total		114,619	114,619	103,011
Expenditure on:				
Raising funds	7	15,816	15,816	5,369
Charitable activities	8	510	510	510
Other	9	98,958	98,958	89,911
Total		115,284	115,284	95,790
Net gains on investments		-	-	-
Net (expenditure)/income		(665)	(665)	7,221
Transfers between funds		-	-	-
Net (expenditure)/income		(665)	(665)	7,221
before other gains/(losses)				
Other gains and losses				
Net movement in funds		(665)	(665)	7,221
Reconciliation of funds:				
Total funds brought forward		64,071	64,071	56,850
Total funds carried forward		63,406	63,406	64,071

Voice of the Listener & Viewer
Summary Income and Expenditure Account
for the year ended 31 May 2023

	2023 £	2022 £
Income	114,268	103,005
Interest and investment income	351	6
Gross income for the year	<u>114,619</u>	<u>103,011</u>
Expenditure	115,284	95,790
Total expenditure for the year	<u>115,284</u>	<u>95,790</u>
Net (expenditure)/income before tax for the year	(665)	7,221
Net (expenditure)/income for the year	<u>(665)</u>	<u>7,221</u>

Voice of the Listener & Viewer**Balance Sheet****at 31 May 2023**

Company No.	04407712	Notes	2023	2022
			£	£
Current assets				
Stocks		11	-	9
Debtors		12	778	3,616
Cash at bank and in hand			63,396	61,989
			<u>64,174</u>	<u>65,614</u>
Creditors: Amount falling due within one year		13	(768)	(1,543)
Net current assets			63,406	64,071
Total assets less current liabilities			<u>63,406</u>	<u>64,071</u>
Net assets excluding pension asset or liability			63,406	64,071
Total net assets			<u>63,406</u>	<u>64,071</u>
The funds of the charity				
Restricted funds		14		
Unrestricted funds		14		
General funds			48,406	49,071
Designated funds			15,000	15,000
			<u>63,406</u>	<u>64,071</u>
Reserves		14		
Total funds			<u>63,406</u>	<u>64,071</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 November 2023 and

signed on its behalf by:



Mr Colin Browne

VLV Chairman

28 November 2023

Voice of the Listener & Viewer
Statement of Cash flows
for the year ended 31 May 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(665)	7,221
Adjustments for:		
Dividends, interest and rents from investments	(351)	(6)
Decrease in stocks	9	-
Decrease/(Increase) in trade and other receivables	2,838	(256)
Increase in trade and other payables	77	213
Net cash provided by operating activities	<u>1,908</u>	<u>7,172</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	351	6
Net cash from investing activities	<u>351</u>	<u>6</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	2,259	7,178
Cash and cash equivalents at the beginning of the year	61,989	58,446
Cash and cash equivalents at the end of the year	<u>64,248</u>	<u>65,624</u>
Components of cash and cash equivalents		
Cash and bank balances	63,396	61,989
	<u>63,396</u>	<u>61,989</u>

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Voice of the Listener & Viewer

Notes to the Accounts

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised

Voice of the Listener & Viewer

Notes to the Accounts

immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	27,045	-	27,045
Charitable activities	3,160	72,800	75,960
Investments	6	-	6
Total	30,211	72,800	103,011
Expenditure on:			
Raising funds	5,369	-	5,369
Charitable activities	510	-	510
Other	32,513	57,398	89,911
Total	38,392	57,398	95,790
Net income	(8,181)	15,402	7,221
Net income before other gains/(losses)	(8,181)	15,402	7,221
Other gains and losses:			
Net movement in funds	(8,181)	15,402	7,221
Reconciliation of funds:			
Total funds brought forward	56,850	-	56,850
Total funds carried forward	48,669	15,402	64,071

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	3,862	3,862	3,211
Membership	6,633	6,633	8,147
Gift Aid	3,179	3,179	2,187
Industry support	9,600	9,600	13,500
	<u>23,274</u>	<u>23,274</u>	<u>27,045</u>

Donated goods, facilities and services received

	Total 2023	Total 2022
	£	£
Donations	3,862	3,211
Membership	6,633	8,147
Gift Aid	3,179	2,187
Industry support	9,600	13,500
	<u>23,274</u>	<u>27,045</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Public engagement activities	5,454	5,454	3,160
Grants	85,540	85,540	72,800
	<u>90,994</u>	<u>90,994</u>	<u>75,960</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest received	351	351	6
	<u>351</u>	<u>351</u>	<u>6</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	15,816	15,816	5,369
	<u>15,816</u>	<u>15,816</u>	<u>5,369</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Governance costs</i>			
Independent examination	510	510	510
	<u>510</u>	<u>510</u>	<u>510</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	14,970	14,970	12,821
Premises costs	8,434	8,434	6,045
General administrative costs	13,376	13,376	11,624
Legal and professional costs	62,178	62,178	59,421
	<u>98,958</u>	<u>98,958</u>	<u>89,911</u>

10 Staff costs

	2023	2022
	£	£
Salaries and wages	14,970	12,821
	<u>14,970</u>	<u>12,821</u>

No employee received emoluments in excess of £60,000.

11 Stocks

	2023	2022
	£	£
Finished goods	-	9
	<u>-</u>	<u>9</u>

12 Debtors

	2023	2022
	£	£
Other debtors	-	2,171
Prepayments and accrued income	778	1,445
	<u>778</u>	<u>3,616</u>

13 Creditors

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	258	181
Accruals	510	1,362
	<u>768</u>	<u>1,543</u>

14 Movement in funds

	At 1 June 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	49,071	114,619	(115,284)	48,406
Designated funds:				
	15,000	-	-	15,000
<i>Total</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Total funds	<u>64,071</u>	<u>114,619</u>	<u>(115,284)</u>	<u>63,406</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	47,934	15,472	63,406
	<u>47,934</u>	<u>15,472</u>	<u>63,406</u>

16 Reconciliation of net debt

	At 1 June 2022 £	Cash flows £	At 31 May 2023 £
Cash and cash equivalents	61,989	1,407	63,396
	<u>61,989</u>	<u>1,407</u>	<u>63,396</u>
Net debt	<u>61,989</u>	<u>1,407</u>	<u>63,396</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Voice of the Listener & Viewer
Detailed Statement of Financial Activities
for the year ended 31 May 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	3,862	3,862	3,211
Membership	6,633	6,633	8,147
Gift Aid	3,179	3,179	2,187
Industry support	9,600	9,600	13,500
	<u>23,274</u>	<u>23,274</u>	<u>27,045</u>
Charitable activities			
Public engagement activities	5,454	5,454	3,160
Grants	85,540	85,540	72,800
	<u>90,994</u>	<u>90,994</u>	<u>75,960</u>
Investments			
Bank interest received	351	351	6
	<u>351</u>	<u>351</u>	<u>6</u>
Total income and endowments	114,619	114,619	103,011
Expenditure on:			
Costs of generating donations and legacies			
Donations	15,816	15,816	5,369
	<u>15,816</u>	<u>15,816</u>	<u>5,369</u>
Total of expenditure on raising funds	15,816	15,816	5,369
Governance costs			
Independent examination	510	510	510
	<u>510</u>	<u>510</u>	<u>510</u>
Total of expenditure on charitable activities	510	510	510
Employee costs			
Salaries/wages	14,970	14,970	12,821
	<u>14,970</u>	<u>14,970</u>	<u>12,821</u>
Premises costs			
Rent	8,434	8,434	6,045
	<u>8,434</u>	<u>8,434</u>	<u>6,045</u>
General administrative costs, including depreciation and amortisation			
Bank charges	792	792	551
General insurances	731	731	643

Information and publications	1,100	1,100	448
Postage and couriers	-	-	8
Software, IT support and related costs	4,294	4,294	3,174
Stationery and printing	2,651	2,651	3,461
Subscriptions	768	768	342
Telephone, fax and broadband	3,040	3,040	2,997
	<u>13,376</u>	<u>13,376</u>	<u>11,624</u>
Legal and professional costs			
Accountancy and bookkeeping	840	840	1,000
Consultancy fees	61,313	61,313	57,398
Management charges	-	-	1,010
Other legal and professional costs	25	25	13
	<u>62,178</u>	<u>62,178</u>	<u>59,421</u>
Total of expenditure of other costs	<u>98,958</u>	<u>98,958</u>	<u>89,911</u>
Total expenditure	<u>115,284</u>	<u>115,284</u>	<u>95,790</u>
Net gains on investments	-	-	-
	<u>(665)</u>	<u>(665)</u>	<u>7,221</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(665)</u>	<u>(665)</u>	<u>7,221</u>
Other Gains	-	-	-
Net movement in funds	<u>(665)</u>	<u>(665)</u>	<u>7,221</u>
Reconciliation of funds:			
Total funds brought forward	64,071	64,071	56,850
Total funds carried forward	<u><u>63,406</u></u>	<u><u>63,406</u></u>	<u><u>64,071</u></u>

VOICE OF THE LISTENER & VIEWER

England & Wales - Charity number 1152136

Accounts

Registered Company number: 04407712 (England and Wales)

Registered Charity Number: 1152136

ANNUAL REPORT AND ACCOUNTS

1 June 2021 to 31 May 2022

FOR

VOICE OF THE LISTENER & VIEWER

(A charitable company limited by guarantee)

VOICE OF THE LISTENER & VIEWER
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for year ending 31 May 2022

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VOICE OF THE LISTENER & VIEWER

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Voice of the Listener & Viewer

Registered company number 04407712 (England and Wales)

Registered charity number 1152136

Charity's principal Address

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Registered Office

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Independent Examiner

ATN Partnership
Chartered Certified Accountants
142-143 Parrock Street, Gravesend, Kent, DA12 1EY

Trustees and Directors who served throughout the period (unless indicated otherwise)

Mr Alan Barlow
Professor Robert Beveridge
Mr Colin Browne
Ms Antonia Charlton (from July 2021)
Mrs Mary Dixon
Mr Peter Stanley Gordon
Professor Sylvia Harvey
Professor Sarita Malik
Professor Jeanette Helga Steemers
Professor Robert Charles Usherwood
Dr Maria Michalis
Mrs Susan Washbrook (from September 2021)
Mr Anthony Wills

VOICE OF THE LISTENER & VIEWER

Report of the trustees for the year ending 31 May 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 May 2022, which are also prepared to meet the requirements for the directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Chairman's Report

The VLV's purpose is to work tirelessly to ensure that the UK continues to enjoy quality and diverse broadcasting that enhances the lives of citizens and consumers, by providing a wide range of programmes that reflect Britain today and which help to sustain a strong and vibrant UK creative industry.

The VLV believes that the public service broadcasters have a vital role to play. We work hard to try to ensure that public policy provides an environment in which they can thrive, and that there is a level playing field that permits them to withstand the impact of the major, foreign-owned and largely unregulated global companies that increasingly dominate the media landscape.

We make this case by maintaining a dialogue with Government, Parliament, regulators, and other decision makers, as well as with the broadcasters themselves. We respond to consultations, participate in seminars, and hold conferences.

We also aim to hold the broadcasters to account and to ensure that the interests of listeners and viewers are paramount. We maintain a robust but productive dialogue, on behalf of our members, with the key figures in the industry. We seek to ensure transparency and the right level of engagement with stakeholders, especially in the case of the BBC.

The broadcasting and indeed broader media sector continued to face huge challenges over the period. This was not helped by the unprecedented degree of political turmoil, including three Secretaries of State for Culture, Media, and Sport.

A Media Bill was expected to have been published before Parliament recessed in the summer, but that did not happen. The Bill is due to contain measures to ensure the prominence of the public service broadcasters amid the plethora of new services, so that they can be easily found by viewers. This is a very important measure for the PSBs.

We also still await an indication from Government on its plans for the future of Channel 4. The VLV, along with the majority of respondents to the Government's consultation, has strongly opposed the Government's proposition that it might be privatised, but once again a decision appears to have been delayed by the political uncertainties.

Similarly, there has been no announcement of the Government's plans to set up a review of how the BBC should be funded when the present Charter and licence fee expire in 2027.

The VLV has been very active in responding to a range of consultations of importance to our members and for civil society in the UK, ranging from a review of the BBC's operating licence to the volume of advertising on ITV.

At the heart of what we do is the aim to secure more stakeholder and citizen involvement in decisions that fundamentally affect broadcasting in the UK, whether by Government, regulators, or the broadcasters themselves. We continue to be very grateful for a grant from the Joseph Rowntree Charitable Trust which helps us to develop this work, creating partnerships with other Civil Society organisations.

We are very grateful to our members for their continuing support, to our trustees and office holders, and to our policy adviser and administrator.

Colin Browne
Chairman

OUR OBJECTIVES AND ACTIVITIES

Objectives

The Company is established (a): for the advancement of the education of the public in all aspects of broadcasting, particularly but not exclusively, by

(i) the maintenance, improvement, training and development of the study, knowledge and understanding of broadcasting in all its aspects and particularly its subject-matter, its role in society, and its techniques;

(ii) the promotion of research into all aspects of broadcasting and the publication of the useful results of such research for the benefit of the public;

(iii) for the general benefit of the public in such manner as is charitable by promoting the continuance and improvement of high standards in broadcasting, both technical and artistic throughout the United Kingdom.

Activities

VLV represents the citizen and consumer interests in broadcasting and speaks for listeners and viewers on the full range of broadcasting issues. It uses its independent expertise to champion quality and diversity in public service broadcasting, to respond to consultations, to produce policy briefings and to conduct research. VLV has no political, commercial, or sectarian affiliations and is concerned with the issues, structures, institutions, and regulations that underpin the British broadcasting system. VLV supports the principles of public service in broadcasting.

ACHIEVEMENT AND PERFORMANCE

VLV has continued to represent the interests of citizens to policy makers. We made ten submissions in financial year 2021-22, five in response to Ofcom consultations, covering the spectrum roadmap: delivering Ofcom's spectrum management strategy; meeting future demand for mobile data; the BBC request to change the CBBC original productions quota;

how Ofcom regulates the BBC; and the request for a change of licence conditions relating to the provision of news output on Channel 5. A further three were in response to DCMS consultations, into wireless infrastructure strategy; the regulation of video on demand; and the privatisation of Channel 4. The final two were in response to inquiries by the Lords Communications and Digital Committee, into BBC funding and the future of Channel 4.

The first of our Autumn 2021 events was the Jocelyn Hay lecture delivered by Claire Enders, the founder of Enders Analysis, on 11 October. Her speech addressed the challenges facing UK broadcasting and the potential solutions available to support public service broadcasting.

We held our 2021 Autumn Conference online on 24 November. The keynote speakers were Richard Sharp, Chairman of the BBC, and Maggie Carver CBE, interim Chair of Ofcom, chaired respectively by Janine Gibson of *The Financial Times* and Stewart Purvis CBE. This was followed by a panel discussion on the listed events regime, chaired by Raymond Snoddy OBE. The panellists were Barbara Slater, Director of Sport at the BBC, Jack Genovese from Ampere Analysis, and John Grogan, former MP for Keighley.

Our Spring Conference on 27 April 2022 was also held online. In the first session Tim Davie CBE, Director General of the BBC, was in conversation with Janine Gibson. This was followed by a panel discussion on whether the public service broadcasters can survive in the streaming age, also chaired by Janine Gibson, with a panel consisting of Claire Enders, Khalid Hayat, Director of Strategy & Consumer Insight at Channel 4, Sian Doyle, CEO of S4C, and Gareth Barr, Controller of Policy & Regulatory Strategy at ITV. The final session consisted of Gillian Reynolds CBE in conversation with broadcaster Jim Naughtie.

After a gap of two years, we were delighted to be able to present the 2021 VLV Awards in person, with Steve Punt the presenter, on 23 June. The winners included Chris Mason, the BBC's political editor, and Clive Myrie, voted best individual contributors to audio and television; *It's a Sin* and *A Charles Paris Mystery: A Deadly Habit* for television and audio drama; and Mark Steel's *In Town* for audio comedy. The Naomi Sargent award went to Jackie Edwards for her inspiring work as head of the Young Audiences Content Fund while the BBC's Natural History Unit received the Arqiva-supported Award for Innovation.

Our 2021 AGM was held online on 2 December 2021.

Further details of all these events can be found on the VLV website.

PLANS FOR FUTURE PERIODS

VLV's strategy focuses on five key activities: providing evidence for members and others interested in broadcasting; advocating for public service broadcasting; holding conferences and other events; maintaining and increasing VLV's impact in the public policy debate; and developing VLV to be fit to fulfil its plans.

Work which began last year on setting up a Citizens' Forum, funded by a grant from the Joseph Rowntree Charitable Trust, has been given a new focus in agreement with JRCT. The new campaign's aim is to work with our partners, harnessing the power of social media, to promote a set of agreed PSB principles that benefit citizens and to communicate with the general public, most of whom will have no prior knowledge of the broadcasting ecology, to inform them about PSB: what it is, why is it important to society, what are the threats to it,

and what we can do to protect it and safeguard citizen interests. This will be our main focus in 2022-23. The project will run until Autumn 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2002, and then registered as a charity on 22 May 2013. The governing document is the memorandum and article incorporated 02/04/2002 as amended by special resolution dated 05/02/2013. In the event of the company being wound up all full members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles. Under the requirement of the Memorandum and Articles of Association (Article 54) the directors are appointed for an initial fixed term of up to three years and are eligible for re-appointment for a second fixed term of up to three years. By agreeing on the 5th day of February 2013 (being the date that Article 54 was adopted) that the directors then in office should be deemed to be serving the terms of office to which they were appointed, the cycle of staggering the appointments of new directors (trustees) was not interrupted.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed are set out in note 9.

Under Article 53 of the company's articles, no person may be appointed as a director unless he or she is also a member of the company and he or she has attained the age of 18. Directors are selected on the basis of their experience and skills. New directors can be co-opted to serve by the board of directors, but they cannot be formally appointed until given a vote of approval by the membership at the next AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to the charity in 2021-2022 and are taking appropriate action to mitigate any perceived risks.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

The Voice of the Listener and Viewer is an independent, non-profit-making membership organisation, free from political, commercial, and sectarian affiliations, working for quality and diversity in British broadcasting. It represents the interests of listeners and viewers as citizens and consumers across the full range of broadcasting issues. For over 30 years, VLV has played a unique role in keeping a citizen's eye on major legislative proposals and action taken by regulators and broadcasters, enabling the voice of consumers to be heard, independent of the interests of political parties, industry players and other pressure groups.

FINANCIAL REVIEW

Reserves Policy and going concern

The trustees' policy is to maintain reserves so that in the event of a winding up they are sufficient to meet employee entitlement and other commitments.

Total Balance Sheet Funds	£
Represented by:	
Restricted funds	£15,402
Designated Reserves	£15,000
Unrestricted 'Free' Reserves	£33,669

Restricted

Restricted funds represent amounts donated to the charity at the balance sheet date of 31st May 2022 by third parties in respect of funding for specific projects. The amounts are set aside for use solely towards the projects they support and are broken down as follows:

Designated

Of the remaining funds, the trustees have decided to set aside (designate) £15,000 to meet the costs of winding down the organisation if the need arises.

Unrestricted (Free)

The remaining funds are to support the general expenditure of VLV. The trustees review the level of free reserves on an annual basis to ensure that funds are spent in a way that will provide the best return possible. This may be to meet any one of the Charity's strategic goals, such as providing funding for a specific project or be used to fund the cost of obtaining grants for larger projects.

This objective is balanced with the need to ensure that the charity has a level of free reserves that are available to meet any emergency expenditure requirements. In the worst-case scenario, it will enable the charity to be wound up in a responsible and ethical manner. To this end the trustees have decided that an appropriate level would be three month's cover on expenditure not covered by project related restricted grants. Based on the 2022 anticipated expenditure this is set at £15k.

The trustees have reviewed the financial circumstances of the charity and consider that there continues to be adequate resources available to fund the activities of the charity during 2022 and beyond, therefore the trustees are of the view that the charity is a going concern.

Investment Policy

The trustees, having regard to the liquidity requirements of running the charity on a day-to-day basis, have kept available funds in an easy access interest-bearing deposit account.

Partners and Supporters

Voice of the Listener and Viewer would like to thank its members and supporters for their invaluable assistance during the year to 31 May 2022.

Trustees' responsibilities in relation to the financial statements and financial review

The charity trustees (who are also the directors of the Voice of the Listener and Viewer for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK accounting standards (UKGAAP)

Company law requires that the directors/trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue in operation.

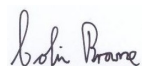
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As trustees who are also directors for the purposes of company law, in accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and
- as the directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

This report was approved by the Board of Trustees on **07 December 2022** and signed on its behalf



Colin Browne

Chairman, Voice of the Listener and Viewer

Independent Examiner's report to the trustees of Voice of the Listener and Viewer

I report to the charity trustees on my examination of the financial statements of Voice of the Listener & Viewer for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by  _____

Date 07 December 2022

Olaniyi Idowu FCCA
ATN Partnership
142-143 Parrock Street Gravesend
DA12 1EY

07 December 2022

VOICE OF THE LISTENER AND VIEWER

Statement of Financial Activities for the year ended 31 May 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments					
from:					
Donations and legacies	3	27,045	-	27,045	34,748
Charitable activities	4	3,160	72,800	75,960	20,195
Investments	5	6	-	6	8
Total		30,211	72,800	103,011	54,951
Expenditure on:					
Raising funds	6	5,369	-	5,369	1,669
Charitable activities	7	510	-	510	2,925
Other	8	32,513	57,398	89,911	56,262
Total		38,392	57,398	95,790	60,856
Net gains on investments		-	-	-	-
Net income/(expenditure)		(8,181)	15,402	7,221	(5,905)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(8,181)	15,402	7,221	(5,905)
Other gains and losses					
Net movement in funds		(8,181)	15,402	7,221	(5,905)
Reconciliation of funds:					
Total funds brought forward		56,850	-	56,850	61,754
Total funds carried forward		48,669	15,402	64,071	55,849

VOICE OF THE LISTENER AND VIEWER

Summary Income and Expenditure Account for the year ended 31 May 2022

	2022	
	£	
Income	103,005	54,943
Interest and investment income	6	8
Gross income for the year	<u>103,011</u>	<u>54,951</u>
Expenditure	95,790	59,855
Total expenditure for the year	<u>95,790</u>	<u>59,855</u>
Net income/(expenditure) before tax for the year	7,221	(4,904)
Net income /(expenditure)for the year	<u>7,221</u>	<u>(4,904)</u>

Voice of the Listener and Viewer

Balance Sheet at 31 May 2022

Company No. 04407712	Notes	2022 £
Current assets		
Stocks	11	9
Debtors	12	3,616
Cash at bank and in hand		61,989
		<u>65,614</u>
Creditors: Amount falling due within one year	13	(1,543)
Net current assets		<u>64,071</u>
Total assets less current liabilities		<u>64,071</u>
Net assets excluding pension asset or liability		<u>64,071</u>
Total net assets		<u><u>64,071</u></u>
The funds of the charity		
Restricted funds	14	
Restricted income funds		15,402
		<u>15,402</u>
Unrestricted funds	14	
General funds		33,669
Designated funds		15,000
		<u>48,669</u>
Reserves	14	
Total funds		<u><u>64,071</u></u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31st May 2022

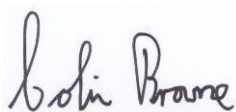
The Trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31st May 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

- (c) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1st January 2015) – (Charities SORP (FRS102))), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.
- (d) These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on _____ and were signed on its behalf by:



Colin Browne
Chairman, Voice of the Listener and Viewer

The accompanying accounting policies and notes form part of these financial statements

Voice of the Listener and Viewer

Statement of Cash Flows for the year ended 31 May 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	7,221	(4,904)
Adjustments for:		
Dividends, interest and rents from investments	(6)	(8)
Increase in stocks	-	(9)
Increase in trade and other receivables	(256)	(3,360)
Increase/(Decrease) in trade and other payables	213	(32)
Net cash provided by/(used in) operating activities	<u>7,172</u>	<u>(8,313)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	6	8
Net cash from investing activities	<u>6</u>	<u>8</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	7,178	(8,305)
Cash and cash equivalents at the beginning of the year	58,446	-
Cash and cash equivalents at the end of the year	<u>65,624</u>	<u>(8,305)</u>
Components of cash and cash equivalents		
Cash and bank balances	61,989	58,446
	<u>61,989</u>	<u>58,446</u>

VOICE OF THE LISTENER AND VIEWER

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at the historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Funds designated by the trustees for a specified purpose in the furtherance of the general objectives of the charity have been included within the Designated Fund.

Restricted funds include funds held for a specific purpose upon which restrictions have been imposed by the donor.

Incoming Resources, Donated services and facilities and interest receivable

Grants are recognised in the accounts when the charity becomes entitled to the grant.

Donations and gifts are included in full upon receipt. Any gift aid reclaimable is included at the time the donation was received.

Donated Services and facilities are included in the accounts where the value of the service can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included when it becomes due.

Income from services provided is included on the date the service was performed.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of VAT. VAT is not recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities and the level of income from trading is currently below the level required for reporting to HMRC.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration which includes salaries and related costs. See note 7 for bases of allocation.

Tangible fixed assets

Individual fixed assets costing £1000 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis. See note 12. Website design and build has been treated as operating expenditure.

Stock

Stock is included at the lower of cost or net realisable value. The charity does not take donated items for resale.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Pensions

The charity fulfils its obligation to employees under the auto enrolment regulations when they became mandatory for the charity in 2015.

VOICE OF THE LISTENER AND VIEWER

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	34,748	-	34,748
Charitable activities	1,995	18,200	20,195
Investments	8	-	8
Total	36,751	18,200	54,951
Expenditure on:			
Raising funds	1,669	-	1,669
Charitable activities	1,924	-	1,924
Other	56,262	-	56,262
Total	59,855	-	59,855
Net income	(23,104)	18,200	(4,904)
Net income before other gains/(losses)	(23,104)	18,200	(4,904)
Other gains and losses:			
Net movement in funds	(23,104)	18,200	(4,904)
Reconciliation of funds:			
Total funds brought forward	61,754	-	61,754
Total funds carried forward	38,650	18,200	56,850

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	3,211	3,211	21,170
Membership	8,147	8,147	10,466
Gift Aid	2,187	2,187	3,112
Industry support	13,500	13,500	-
	<u>27,045</u>	<u>27,045</u>	<u>34,748</u>

Donated goods, facilities and services received

	Total 2022	Total 2021
	£	£
Donations	3,211	21,170
Membership	8,147	10,466
Gift Aid	2,187	3,112
Industry support	13,500	-
	<u>27,045</u>	<u>34,748</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Public engagement activities	3,160	-	3,160	1,995
Grants	-	72,800	72,800	18,200
	<u>3,160</u>	<u>72,800</u>	<u>75,960</u>	<u>20,195</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest received	6	6	8
	<u>6</u>	<u>6</u>	<u>8</u>

6 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	5,369	5,369	1,669
	<u>5,369</u>	<u>5,369</u>	<u>1,669</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Independent examination	510	510	875
Trustee meetings & AGM	-	-	48
Salaries/Advisors	-	-	1,001
	<u>510</u>	<u>510</u>	<u>1,924</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	12,821	-	12,821	9,289
Motor and travel costs	-	-	-	183
Premises costs	6,045	-	6,045	5,633
General administrative costs	11,624	-	11,624	8,265
Legal and professional costs	2,023	57,398	59,421	32,892
	<u>32,513</u>	<u>57,398</u>	<u>89,911</u>	<u>56,262</u>

9 Staff costs

	2022	2021
	£	£
Salaries and wages	12,821	9,289
	<u>12,821</u>	<u>9,289</u>

No employee received emoluments in excess of £60,000.

10 Stocks

	2022	2021
	£	£
Finished goods	9	9
	<u>9</u>	<u>9</u>

11 Debtors

	2022	2021
	£	£
Other debtors	2,171	2,205
Prepayments and accrued income	1,445	1,155
	<u>3,616</u>	<u>3,360</u>

12 Creditors:

amounts falling due within one year	2022	2021
	£	£
Other taxes and social security	181	(32)
Accruals	1,362	4,997
	<u>1,543</u>	<u>4,965</u>

13 Movement in funds

	At 1 June 2021	Incoming resources (including other gains/losses £	Resources expended £	At 31 May 2022 £
Restricted funds:				
Restricted income funds:				
JRCT Grant	-	72,800	(57,398)	15,402
<i>Total</i>	-	72,800	(57,398)	15,402
Unrestricted funds:				
General funds	41,850	30,211	(38,392)	33,669
Designated funds:				
	15,000	-	-	15,000
<i>Total</i>	15,000	-	-	15,000
Total funds	56,850	103,011	(95,790)	64,071

Purposes and restrictions in relation to the funds:

Restricted funds:

JRCT Grant

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	48,917	15,154	64,071
	48,917	15,154	64,071

15 Reconciliation of net debt

	At 1 June 2021 £	Cash flows £	At 31 May 2022 £
Cash and cash equivalents	58,446	3,543	61,989
	58,446	3,543	61,989
Net debt	58,446	3,543	61,989

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Detailed Statement of Financial Activities for the year ended 31 May 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	3,211	-	3,211	21,170
Membership	8,147	-	8,147	10,466
Gift Aid	2,187	-	2,187	3,112
Industry support	13,500	-	13,500	-
	<u>27,045</u>	<u>-</u>	<u>27,045</u>	<u>34,748</u>
Charitable activities				
Public engagement activities	3,160	-	3,160	1,995
Grants	-	72,800	72,800	18,200
	<u>3,160</u>	<u>72,800</u>	<u>75,960</u>	<u>20,195</u>
Investments				
Bank interest received	<u>6</u>	<u>-</u>	<u>6</u>	<u>8</u>
	<u>6</u>	<u>-</u>	<u>6</u>	<u>8</u>
Total Income and Endowments	30,211	72,800	103,011	54,951
Expenditure on:				
Costs of generating donations and legacies				
Donations	<u>5,369</u>	<u>-</u>	<u>5,369</u>	<u>1,669</u>
	<u>5,369</u>	<u>-</u>	<u>5,369</u>	<u>1,669</u>
Total of expenditure on raising funds	5,369	-	5,369	1,669
Governance costs				
Independent examination	510	-	510	875
Trustee meetings & AGM				1001
Trustee meetings & AGM	-	-	-	48
Salaries/Advisors	-	-	-	1,001
	<u>510</u>	<u>-</u>	<u>510</u>	<u>2,925</u>
Total of expenditure on charitable activities	510	-	510	2,925
Employee costs				
Salaries/wages	<u>12,821</u>	<u>-</u>	<u>12,821</u>	<u>9,289</u>
	<u>12,821</u>	<u>-</u>	<u>12,821</u>	<u>9,289</u>
Travel and subsistence	-	-	-	183
	<u>-</u>	<u>-</u>	<u>-</u>	<u>183</u>
Premises costs				
Rent	<u>6,045</u>	<u>-</u>	<u>6,045</u>	<u>5,633</u>
	<u>6,045</u>	<u>-</u>	<u>6,045</u>	<u>5,633</u>

Detailed Statement of Financial Activities for the year ended 31 May 2022

General administrative costs, including depreciation and amortisation

Bank charges	551	-	551	534
General insurances	643	-	643	665
Information and publications	448	-	448	-
Postage and couriers	8	-	8	-
Software, IT support and related costs	3,174	-	3,174	4,655
Stationery and printing	3,461	-	3,461	1,156
Subscriptions	342	-	342	140
Telephone, fax and broadband	2,997	-	2,997	1,115
	<u>11,624</u>	<u>-</u>	<u>11,624</u>	<u>8,265</u>
Legal and professional costs				
Accountancy and bookkeeping	1,000	-	1,000	340
Consultancy fees	-	57,398	57,398	32,552
Management charges	1,010	-	1,010	-
Other legal and professional	13	-	13	-
	<u>2,023</u>	<u>57,398</u>	<u>59,421</u>	<u>32,892</u>
Total of expenditure of other costs	<u>32,513</u>	<u>57,398</u>	<u>89,911</u>	<u>56,262</u>
Total expenditure	<u>38,392</u>	<u>57,398</u>	<u>95,790</u>	<u>60,856</u>
Net gains on investments	-	-	-	-
Net income (expenditure)	<u>(8,181)</u>	<u>15,402</u>	<u>7,221</u>	<u>(5,905)</u>
Net income (expenditure) before other gains (losses)	<u>(8,181)</u>	<u>15,402</u>	<u>7,221</u>	<u>(5,905)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(8,181)</u>	<u>15,402</u>	<u>7,221</u>	<u>(5,905)</u>
Reconciliation of funds:				
Total funds brought forward	56,850	-	56,850	61,754
Total funds carried forward	<u>48,669</u>	<u>15,402</u>	<u>64,071</u>	<u>55,849</u>

VOICE OF THE LISTENER & VIEWER

England & Wales - Charity number 1152136

Accounts

Registered Company number: 04407712 (England and Wales)

Registered Charity Number: 1152136

ANNUAL REPORT AND ACCOUNTS

1 June 2020 TO 31 May 2021

FOR

VOICE OF THE LISTENER & VIEWER

(A charitable company limited by guarantee)

VOICE OF THE LISTENER & VIEWER
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for year ending 31 May 2021

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VOICE OF THE LISTENER & VIEWER

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Voice of the Listener & Viewer

Registered company number 04407712 (England and Wales)

Registered charity number 1152136

Charity's principal Address

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Registered Office

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Independent Examiner

Shields Brown Accountancy and Tax Services
The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Trustees and Directors who served throughout the period (unless indicated otherwise)

Mr Alan Barlow
Professor Robert Beveridge
Mr Colin Browne
Mrs Mary Dixon
Mr Peter Stanley Gordon
Professor Sylvia Harvey (from December 2020)
Professor Sarita Malik
Professor Jeanette Helga Steemers
Professor Robert Charles Usherwood
Dr Maria Michalis
Mr Anthony Wills

VOICE OF THE LISTENER & VIEWER

Report of the trustees for the year ending 31 May 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 May 2021, which are also prepared to meet the requirements for the directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Chairman's Report

The VLV's purpose is to work tirelessly to ensure that the UK continues to enjoy quality and diverse broadcasting that enhances the lives of citizens and consumers, by providing a wide range of programmes that reflect Britain today and which help to sustain a strong and vibrant UK creative industry.

The VLV believes that the public service broadcasters have a vital role to play. We work hard to try to ensure that public policy provides an environment in which they can thrive, and that there is a level playing field that permits them to withstand the impact of the major, foreign-owned and largely unregulated global companies that increasingly dominate the media landscape.

We make this case by maintaining a dialogue with Government, Parliament, regulators and other decision makers, as well as with the broadcasters themselves. We respond to consultations, participate in seminars and hold conferences.

We also aim to hold the broadcasters to account and to ensure that the interests of listeners and viewers are paramount. We maintain a robust but productive dialogue, on behalf of our members, with the key figures in the industry. We seek to ensure transparency and the right level of engagement with stakeholders, especially in the case of the BBC.

The year under review was another turbulent one for the broadcasters. Although Covid restrictions were being lifted towards the end of the period, the pandemic continued to provide real challenges. For the commercial PSBs – ITV, Channel 4 and Channel 5 – there was a good recovery in advertising, but the pandemic exacerbated the trend for production costs to rise significantly above inflation.

Ofcom launched a major review of Public Service Broadcasting (PSB), to which the VLV contributed fully, both in terms of our formal submission and in more informal meetings with Ofcom officials.

The BBC welcomed a new Chairman in Richard Sharp. One of his key tasks was to try to agree with the Government a new funding settlement for the second five years of the current Charter period, to apply from April 2022. Once again, the VLV has been very active

in making the case for a settlement that recognises the range of challenges currently facing the Corporation.

Shortly after our year-end, the Government announced a consultation on the future of Channel 4, making clear that its preference would be to move C4 into the private sector. VLV has argued that the Government has produced no evidence to support this proposal, while putting at risk a UK asset that is highly valued by many citizens and by the UK's creative community.

We have continued to argue forcefully for the greater involvement of citizens and stakeholders in the key decisions affecting broadcasting. In that context, we were particularly grateful to receive a grant from the Joseph Rowntree Charitable Trust which will allow us to progress our work in this area to a new level, including by building relationships with other civil society organisations across the UK.

Because of the pandemic, we continued to hold our conferences and events virtually during the year. These have been very well attended and welcomed by our members. However, it was disappointing that we were unable to hold an in-person event for our annual broadcasting awards. We aim to resume in-person events for our Spring 2022 Conference and awards, although we hope to be able to maintain an online option.

We continue to be very grateful to our members for their continuing support, to our trustees and office holders, and to our policy adviser and administrator.

Colin Browne
Chairman

OUR OBJECTIVES AND ACTIVITIES

Objectives

The Company is established (a): for the advancement of the education of the public in all aspects of broadcasting, particularly but not exclusively, by

(i) the maintenance, improvement, training and development of the study, knowledge and understanding of broadcasting in all its aspects and particularly its subject-matter, its role in society, and its techniques;

(ii) the promotion of research into all aspects of broadcasting and the publication of the useful results of such research for the benefit of the public;

(iii) for the general benefit of the public in such manner as is charitable by promoting the continuance and improvement of high standards in broadcasting, both technical and artistic throughout the United Kingdom.

Activities

VLV represents the citizen and consumer interests in broadcasting and speaks for listeners and viewers on the full range of broadcasting issues. It uses its independent expertise to champion quality and diversity in public service broadcasting, to respond to consultations, to produce policy briefings and to conduct research. VLV has no political, commercial or sectarian affiliations and is concerned with the issues, structures, institutions and

regulations that underpin the British broadcasting system. VLV supports the principles of public service in broadcasting.

ACHIEVEMENT AND PERFORMANCE

VLV has continued to represent the interests of citizens to policy makers. We made eleven submissions in financial year 2020-21, six in response to Ofcom consultations, covering the market impact of BBC Sounds; changes to the PSB Tracker; the Annual Plan 2021-22; spectrum strategy until 2030; Terms of Trade - PSBs and the independent production sector; and the Ofcom Fourth PSB Review: Small Screen Big Debate. A further two were in response to DCMS Select Committee inquiries, into the future of PSB and the impacts of Covid-19 on the DCMS sector. Two more were in response to DCMS consultations on a total ban on online advertising for unhealthy foods and on the renewal of DTT Multiplex Licences, and one in response to the BBC Public Interest Test consultation on BBC Three.

The first of our Autumn 2020 events was a webinar with Sir David Clementi, then Chairman of the BBC, on 20 October, chaired by Dame Colette Bowe, former Chair of Ofcom and past President of VLV. Sir David's speech covered a wide range of issues including whether there was still a role for public service broadcasting and how it should be funded.

We were unable to hold our 2020 Autumn Conference face to face because of Covid-19 restrictions, instead arranging an on line event on 24 November. Our first two speakers were Maria Kyriacou, CEO of ViacomCBS UK & Australia, which owns Channel 5, and Sir Peter Bazalgette, Chairman of ITV. This was followed by a panel debate, chaired by former BBC presenter and correspondent, Mark Mardell, on whether radio and TV content in the nations and regions of the UK was sustainable in a global marketplace. The panellists were Chris Burns, Head of Audio and Digital for BBC England, Damian Collins MP, former Chairman of the DCMS Select Committee, Matt Deegan, Creative Director of Folder Media and Owen Evans, Chief Executive of S4C.

We also had to hold our Spring Conference on 29 April 2021 on line. The first session consisted of Alex Mahon, CEO of Channel 4, in conversation with Lord Michael Grade and the second Lord Terry Burns, former Chair of Ofcom, in conversation with Dame Colette Bowe. This was followed by a discussion on whether UK impartiality regulation was fit for purpose, chaired by Mark Damazer CBE, with a panel consisting of Rachel Corp, Editor of ITV News, Professor Stephen Cushion of Cardiff University, broadcaster Julia Hartley Brewer, Lord Tom McNally and Stewart Purvis CBE, former Editor in Chief of ITN and Ofcom Partner for Content and Standards.

Further details of all these events can be found on the VLV website.

We had hoped to present the 2020 VLV Awards in person but as this was not possible the winners, which included a special award to BBC Bitesize for the BBC Lockdown Learning Project, were announced on line. A full list is on the website.

Our 2020 AGM was held on line on 2 December 2020.

VLV's research showing that the BBC's real, inflation-adjusted, public funding for services aired for UK audiences had been slashed by 30% in the past decade, continued to be widely cited.

PLANS FOR FUTURE PERIODS

VLV's strategy focuses on five key activities: providing evidence for members and others interested in broadcasting; advocating for public service broadcasting; holding conferences and other events; maintaining and increasing VLV's impact in the public policy debate; and developing VLV to be fit to fulfil its plans.

Work on setting up a Citizens' Forum, arising from the grant from the Joseph Rowntree Charitable Trust mentioned above, will be our main focus in 2021-22. The project will run until Autumn 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2002 and then registered as a charity on 22 May 2013. The governing document is the memorandum and articles incorporated 02/04/2002 as amended by special resolution dated 05/02/2013. In the event of the company being wound up all full members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles. Under the requirement of the Memorandum and Articles of Association (Article 54) the directors are appointed for an initial fixed term of up to three years and are eligible for re-appointment for a second fixed term of up to three years. By agreeing on the 5th day of February 2013 (being the date that Article 54 was adopted) that the directors then in office should be deemed to be serving the terms of office to which they were appointed, the cycle of staggering the appointments of new directors (trustees) was not interrupted.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed are set out in note 9.

Under Article 53 of the company's articles, no person may be appointed as a director unless he or she is also a member of the company and he or she has attained the age of 18. Directors are selected on the basis of their experience and skills. New directors can be co-opted to serve by the board of directors but they cannot be formally appointed until given a vote of approval by the membership at the next AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to the charity in 2020-2021 and are taking appropriate action to mitigate any perceived risks.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

The Voice of the Listener and Viewer is an independent, non-profit-making membership organisation, free from political, commercial and sectarian affiliations, working for quality and diversity in British broadcasting. It represents the interests of listeners and viewers as citizens and consumers across the full range of broadcasting issues. For over 30 years, VLV has played a unique role in keeping a citizen's eye on major legislative proposals and action taken by regulators and broadcasters, enabling the voice of consumers to be heard, independent of the interests of political parties, industry players and other pressure groups.

FINANCIAL REVIEW

Reserves Policy and going concern

The trustees' policy is to maintain reserves so that in the event of a winding up they are sufficient to meet employee entitlement and other commitments.

Total Balance Sheet Funds	£
Represented by:	
Restricted Funds	£nil
Designated Reserves	£15,000
Unrestricted 'Free' Reserves	£41,850

Restricted

Restricted funds represent amounts donated to the charity at the balance sheet date of 31st May 2021 by third parties in respect of funding for specific projects. The amounts are set aside for use solely towards the projects they support and are broken down as follows:

Designated

Of the remaining funds, the trustees have decided to set aside (designate) £15,000 to meet the costs of winding down the organisation if the need arises.

Unrestricted (Free)

The remaining funds are to support the general expenditure of VLV. The trustees review the level of free reserves on an annual basis to ensure that funds are spent in a way that will provide the best return possible. This may be to meet any one of the Charity's strategic goals, such as providing funding for a specific project or be used to fund the cost of obtaining grants for larger projects.

This objective is balanced with the need to ensure that the charity has a level of free reserves that are available to meet any emergency expenditure requirements. In the worst-case scenario, it will enable the charity to be wound up in a responsible and ethical manner. To this end the trustees have decided that an appropriate level would be three months cover on expenditure not covered by project related restricted grants. Based on the 2021 anticipated expenditure this is set at £15k.

The trustees have reviewed the financial circumstances of the charity and consider that there continues to be adequate resources available to fund the activities of the charity during 2021 and beyond, therefore the trustees are of the view that the charity is a going concern.

Investment Policy

The trustees, having regard to the liquidity requirements of running the charity on a day-to-day basis, have kept available funds in an easy access interest-bearing deposit account.

Partners and Supporters

Voice of the Listener and Viewer would like to thank its members and supporters for their invaluable assistance during the year to 31st May 2021.

Trustees' responsibilities in relation to the financial statements and financial review

The charity trustees (who are also the directors of the Voice of the Listener and Viewer for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK accounting standards (UKGAAP)

Company law requires that the directors/trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As trustees who are also directors for the purposes of company law, in accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and

- as the directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

This report was approved by the Board of Trustees on 4 November 2021 and signed on its behalf



Colin Browne – Chair

Voice of the Listener and Viewer

Independent examiner's report to the trustees of The Voice of the Listener and Viewer

I report on the accounts for the company for the year ended 31st May 2021.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a Fellow Member and licenced accountant of the Association of Accounting Technicians

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) and of the 2005 Act and Regulation 8 of 2006 Accounts Regulation and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by



Date

24/11/21

Jillian Shields FMAAT, The Old Rectory Business Centre, Springhead Road, Northfleet, Kent DA11 8HN

VOICE OF THE LISTENER AND VIEWER

Statement of Financial Activities for the year ending 31st May 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
	Notes					
Income and endowments from:						
Donations and legacies	2	34,748	-	-	34,748	48,318
Charitable Activities: -	3					
Public Engagement		1,995	-	18,200	20,195	16,053
Research		-	-	-	-	-
Policy and Advocacy		-	-	-	-	-
Investments	4	8	-	-	8	86
Total		36,751	-	18,200	54,951	64,457
Expenditure on:						
Cost of Raising funds: -						
Fundraising costs		7,233	-	-	7,233	996
Governance	7	1,924	-	-	1,924	2,210
Charitable Activities: -	5,6					
Public Engagement		14,773	-	18,200	32,973	29,631
Research		10,129	-	-	10,129	1,394
Policy and Advocacy		7,595	-	-	7,595	1,046
Total		41,654	-	18,200	59,854	35,277
Net income/(expenditure) and net movement in funds for the year	15	(4,903)	-	-	(4,903)	29,280
Reconciliation of Funds: Total funds brought forward		46,753	15,000	-	61,753	32,573
Total funds carried forward		41,850	15,000	-	56,850	61,753

The accompanying accounting policies and notes form part of these financial statements

Voice of the Listener and Viewer

Statement of Financial Position (Balance sheet) as at 31st May 2020

		2021	2021	2020	2020
		£	£	£	£
	Notes				
Tangible Assets					
Office Equipment/Website	12	-		-	
Current Assets					
Cash at Bank		58,447		55,425	
Debtors	13	3,401		7,236	
Creditors: amounts falling due within one year	14	(4,998)		908	
Net Current Assets		56,850		61,753	
Total Assets less liabilities			56,850		61,753
Funds					
Unrestricted Funds			41,850		46,753
Designated Funds			15,000		15,000
Restricted Funds			-		-
Total Funds			56,850		61,753

These financial statements were approved and authorised for issue by the Board of Trustees

Voice of the Listener and Viewer

Statement of Financial Position (Balance sheet) continued
as at 31st May 2021

Registered Company number: 04407712 (England and Wales)
Registered Charity Number: 1152136

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31st May 2021

The Trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31st May 2021 in accordance with section 476 of the Companies Act 2006.

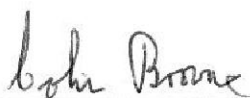
The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (c) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.
- (d) These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.;

These financial statements were approved and authorised for issue by the Board of Trustees

On 4 November 2021

and were signed on its behalf by:



Colin Browne
Director and Trustee

The accompanying accounting policies and notes form part of these financial statements

Voice of the Listener and Viewer

Statement of Cash Flows for the year ending 31st May 2021

	2021	2020
	£	£
Notes		
Cash generated in operating activities	3,014	29,883
Cash flows from investing activities		
Interest income	8	87
Purchase of tangible fixed assets	-	-
Cash provided by (used in) investing activities	8	87
Cash flows from financing activities		
	-	-
Increase (decrease) in cash and cash equivalents in the year	3,022	29,970
Cash and cash equivalents at the beginning of the year	55,425	25,455
Total cash and cash equivalents at the end of the year	58,447	55,425

Voice of the Listener and Viewer

Notes to the Accounts

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at the historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Funds designated by the trustees for a specified purpose in the furtherance of the general objectives of the charity have been included within the Designated Fund.

Restricted funds include funds held for a specific purpose upon which restrictions have been imposed by the donor.

Incoming Resources, Donated services and facilities and interest receivable

Grants are recognised in the accounts when the charity becomes entitled to the grant.

Donations and gifts are included in full upon receipt. Any gift aid reclaimable is included at the time the donation was received.

Donated Services and facilities are included in the accounts where the value of the service can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included when it becomes due.

Income from services provided is included on the date the service was performed.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of VAT. VAT is not recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities and the level of income from trading is currently below the level required for reporting to HMRC.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration which includes salaries and related costs. See note 7 for bases of allocation.

Tangible fixed assets

Individual fixed assets costing £1000 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis. See note 12.

Website design and build has been treated as operating expenditure.

Stock

Stock is included at the lower of cost or net realisable value. The charity does not take donated items for resale.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Pensions

The charity fulfils its obligation to employees under the auto enrolment regulations when they became mandatory for the charity in 2015.

2. Income from donations and legacies

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	21,170	-	21,170	14,687
Membership	10,466	-	10,466	10,542
Legacies	-	-	-	20,001
Gift Aid	3,112	-	3,112	3,088
	<u>34,748</u>	<u>-</u>	<u>34,748</u>	<u>48,318</u>

3. Incoming resources from charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
GRANTS	-	18,200	18,200	10,000
Public engagement activities	1,995	-	1,995	6,053
	<u>1,995</u>	<u>18,200</u>	<u>20,195</u>	<u>16,053</u>

4. Investment income of £8 (2020 £87) is interest received from the interest-bearing bank deposit account.

5. Analysis of expenditure on Charitable activities

	Public Engagement	Research	Policy & Advocacy	Total 2021
	£	£	£	£
Advisors	7,595	10,129	7,595	25,319
Direct costs	1,668	-	-	1,668
Support costs (note 7)	23,710	-	-	23,710
	<u>32,973</u>	<u>10,129</u>	<u>7,595</u>	<u>50,697</u>

6. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the main charitable activities and the sources of income directly to support these activities

	Public Engagement	Research	Policy and Advocacy	Total 2021 £
Costs	£ (32,973)	£ (10,129)	(7,595)	(50,697)
Direct grant/donation support b/fwd.	-	-	-	-
Direct grant/donation support 2021	20,195	-	-	20,195
Direct donation support c/fwd.	-	-	-	-
Net cost funded from other income	<u>(12,778)</u>	<u>(10,129)</u>	<u>(7,595)</u>	<u>(30,502)</u>

7. Analysis of Governance and support costs.

The charity identifies the costs of its support functions. It then identifies the costs which relate directly to governance then the remaining is apportioned according to the amount of time support employees spend on the charitable activities.

	Support	Governance	Total	Basis of apportionment
	£	£	£	
Trustee meetings & AGM	-	48	48	Governance
Salaries/Advisors	9,289	1,001	10,290	Time allocated
General office overheads	14,421	-	14,421	Time allocated
Independent examination	-	875	875	Governance
	<u>23,710</u>	<u>1,924</u>	<u>25,634</u>	

8. Net income/(expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Independent examiners services	875	875
	<u>875</u>	<u>875</u>

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2021	2020
	£	£
Salaries and Wages	6,674	8,582
National Insurance costs	-	-
Trustee expenses AGM	48	48
	<u>6,722</u>	<u>8,630</u>

No employees had employee benefits in excess of £60,000 (2020: nil).

The trustees were not paid or received any other benefits from employment with the charity (2020: nil).

The total employee benefit of the key management personnel of the charity was £6,674

10. Staff Numbers

The average monthly head count was 1 staff

	2021 Number	2020 number
Public Engagement	1	1
Research	-	-
Policy and Advocacy	-	-
Fundraising	-	-
	<u>1</u>	<u>1</u>

11. There were no related party transactions

12. Tangible Fixed Assets

	Office Equipment
	2021
Cost	£
At 1 st June 2020	16,705
Additions	-
At 31 st May 2021	<u>16,705</u>
Depreciation	
At 1 st June 2020	16,705
Charge for the year	-
At 31 st May 2021	<u>16,705</u>
Net book value	
At 1 st June 2020	<u>2,974</u>
At 31 st May 2021	<u>-</u>

13. Debtors

	2021 Total	2020 Total
	£	£
Gift aid due	2,205	1,938
Other debtors	41	4,196
Prepayments	1,155	1,104
	<u>3,401</u>	<u>7,238</u>

14. Creditors

	2021 Total	2020 Total
	£	£
Accruals	4,998	908
	<u>4,998</u>	<u>908</u>

15. Analysis of charitable funds and Movement in Funds

	At 1 st June 2020	Net movement in funds	At 31 st May 2021
	£	£	£
Unrestricted Funds	46,753	(4,903)	41,850
Restricted			
Joseph Rowntree CT	-	-	-
Designated Fund	15,000	-	15,000
TOTAL FUNDS	<u>61,753</u>	<u>(4,903)</u>	<u>56,850</u>
Net movement in funds included in above: -			
	Incoming Resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds (General)	36,751	41,654	(4,903)
Designated	-	-	-
Restricted Funds			
Joseph Rowntree CT	18,200	18,200	-
TOTAL FUNDS	<u>54,951</u>	<u>59,854</u>	<u>(4,903)</u>