

COMPANY REGISTRATION NUMBER: 08377808

CHARITY REGISTRATION NUMBER: 1152134

OHEL TORAH YOUTH ORGANISATION

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

31 JANUARY 2024

OHEL TORAH YOUTH ORGANISATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 JANUARY 24

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OHEL TORAH YOUTH ORGANISATION TRUSTEES ANNUAL REPORT

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08377808

Charity No. 1152134

Principal Office

23a Linthorpe Road
London
N16 5RE

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

M Ausch
C Landau

Accountants

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aim

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations, which are utilised in the provision and advancement of education and the provision of facilities in the interest of social welfare.

The charity's activity in principally, but not limited to, the promotion and advancement of the education of young people. To provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life. The promotion of other exclusively charitable objects and purposes such as the trustees see fit, provided they are regarded as charitable by the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations aggregated £343,600 (2023: £328,523). Total resources expended was £348,120 (2023: £301,638).

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 30 January 2024 are fully reflected in the attached Financial Statements together with the Notes thereon

OHEL TORAH YOUTH ORGANISATION TRUSTEES ANNUAL REPORT

The charity engaged in the provision and advancement of education and the provision of facilities for the advancement of social welfare during the year. In 2024 the charity's Statement of Financial Activities show a deficit of £4,520.

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue its charitable activities with the aim of providing charitable benefit to its primary beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C Landau

Trustee

30 November 2024

**OHEL TORAH YOUTH ORGANISATION
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE trustee of OHEL TORAH YOUTH ORGANISATION

I report to the charity trustee on my examination of the financial statements of OHEL TORAH YOUTH ORGANISATION for the year ended 31 January 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR
30 November 2024

**OHEL TORAH YOUTH ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 JANUARY 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	343,600	343,600	328,523
Total		343,600	343,600	328,523
Expenditure on:				
Raising funds	4	5,562	5,562	5,905
Charitable activities	5	339,901	339,901	295,414
Other	6	2,657	2,657	319
Total		348,120	348,120	301,638
Net movement in funds		(4,520)	(4,520)	26,885
Reconciliation of funds:				
Total funds brought forward	14	17,269	17,269	(9,616)
Total funds carried forward		12,749	12,749	17,269

**OHEL TORAH YOUTH ORGANISATION
BALANCE SHEET**

AS AT 31 JANUARY 2024

Company No.	08377808	Notes	2024	2023
			£	£
Fixed assets				
	Tangible assets	10	1,594	2,125
			<u>1,594</u>	<u>2,125</u>
Current assets				
	Debtors	11	-	285
	Cash at bank and in hand		16,472	15,408
			<u>16,472</u>	<u>15,693</u>
Creditors:	Amount falling due within one year	12	(5,317)	(549)
Net current assets			<u>11,155</u>	<u>15,144</u>
Total assets less current liabilities			<u>12,749</u>	<u>17,269</u>
Total net assets			<u><u>12,749</u></u>	<u><u>17,269</u></u>
Unrestricted funds				
	General funds	13	12,749	17,269
Total funds			<u><u>12,749</u></u>	<u><u>17,269</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 November 2024

And signed on its behalf by:

C Landau

Trustee

30 November 2024

FOR THE YEAR ENDED 31 MMMM 2024

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 23a Linthorpe Road, London, N16 5RE.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Limited liability

In the event of a wind-up each member's liability is limited to £1.

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

OHEL TORAH YOUTH ORGANISATION

NOTES TO THE ACCOUNTS

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided as relevant in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 25% reducing balance

OHEL TORAH YOUTH ORGANISATION
NOTES TO THE ACCOUNTS

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where applicable, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Donations	343,600	-	-	343,600	328,523
	<u>343,600</u>	<u>-</u>	<u>-</u>	<u>343,600</u>	<u>328,523</u>

4 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Fundraising costs	5,562	-	-	5,562	5,905
	<u>5,562</u>	<u>-</u>	<u>-</u>	<u>5,562</u>	<u>5,905</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Promotion and advancement of education and social welfare	337,501	-	-	337,501	295,414
<i>Governance costs</i>					
Independent Examiner's Fees	2,400	-	-	2,400	-
	<u>339,901</u>	<u>-</u>	<u>-</u>	<u>339,901</u>	<u>295,414</u>

OHEL TORAH YOUTH ORGANISATION
NOTES TO THE ACCOUNTS

6 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	531	-	-	531	-
General administrative costs	926	-	-	926	319
Legal and professional costs	1,200	-	-	1,200	-
	<u>2,657</u>	<u>-</u>	<u>-</u>	<u>2,657</u>	<u>319</u>

7 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	531	-
Independent Examiner's fee	2,400	-

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Staff costs

	2024	2023
	£	£
Salaries and wages	42,517	47,966
	<u>42,517</u>	<u>47,966</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost or revaluation		
At 1 February 2023	38,527	38,527
At 31 January 2024	<u>38,527</u>	<u>38,527</u>
Depreciation and impairment		
At 1 February 2023	36,402	36,402
Depreciation charge for the year	531	531
At 31 January 2024	<u>36,933</u>	<u>36,933</u>
Net book values		
At 31 January 2024	<u>1,594</u>	<u>1,594</u>
At 31 January 2023	<u>2,125</u>	<u>2,125</u>

**OHEL TORAH YOUTH ORGANISATION
NOTES TO THE ACCOUNTS**

11 Debtors

	2024	2023
	£	£
Other debtors	-	285
	<u>-</u>	<u>285</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,717	549
Accruals	3,600	-
	<u>5,317</u>	<u>549</u>

13 Movement in funds

	At 1 February 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 January 2024
	£	£	£	£	£
Unrestricted funds:					
General funds	17,269	343,600	(348,120)	-	12,749
Total funds	<u>17,269</u>	<u>343,600</u>	<u>(348,120)</u>	<u>-</u>	<u>12,749</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	1,594	-	-	1,594
Net current assets	11,155	-	-	11,155
	<u>12,749</u>	<u>-</u>	<u>-</u>	<u>12,749</u>

15 Related party disclosures

Donations were made by the Trustees during the year.

Other than those mentioned above there are no related party transactions as require disclosure.