

OHEL TORAH YOUTH ORGANISATION
Company Registration Number 08377808
Charity Commission 1152134

Unaudited financial statements
31 January 2023

OHEL TORAH YOUTH ORGANISATION

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OHEL TORAH YOUTH ORGANISATION
Legal & Administrative Details
Year ended 31 January 2023

Name Ohel Torah Youth Organisation

Constitution Memorandum and Articles incorporated 28/01/13

Charity Registration Number 1152134

Trustees Mr M. Ausch
Mr C. Landau

New trustees are appointed on the recommendation of the Youth Organisation committee.

Address for Correspondence 23 Linthorpe Road
London N16 5RE

Bankers HSBC
150 High Street
Stoke Newington
London, N16 7JP

Accountant Fort Acquaye ACMA
Fountayne Business Centre
Broad Lane, London, N15 4AG

OHEL TORAH YOUTH ORGANISATION
Trustees Report
For the year ended 31 January 2023

The Trustees present their report and accounts for the year ended 31 January 2023

Constitution Etc

Legal and Administrative details are shown on page 2.

Objectives/Activities

The charity operates a Youth Organisation in North London. The Charity provides daily education and recreation for young people.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The Charity works with young people and during the year, over 200 (2022 -200) passed through its gates to participate in youth activities – including games, educational activities etc.

Reserves

The Charity received £328,523 (2022- £288,910) in donations during the year. Total expenditure for the year was £301,638 (2022 - £308,009), leading to a surplus of £26,885 (2022 – Loss (£19,099)). The charity's liquid reserves are considered adequate for its activities.

.....
M Ausch (trustee)
15 November 2023

Independent Examiner's Report
to the Trustees of Ohel Torah Youth Organisation

Independent examiner's report to the trustees of Ohel Torah Youth Organisation on the Financial statements for the year to 31 January 2023.

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 January 2023, set out on pages 5- 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fort Acquaye ACMA
Unit 2, Fountayne Business Centre
Broad Lane, London, N15 4AG

15 November 2023

OHEL TORAH YOUTH ORGANISATION
Statement of financial activities
For the year ended 31 January 2023

		2023	2022
	Notes	£	£
<u>Income</u>			
Donations		328,523	288,910
Total Income		<u>328,523</u>	<u>288,910</u>
<u>Expenditure</u>			
Charitable Activities	3	301,638	307,301
Depreciation	4	<u>-</u>	<u>708</u>
Total Expenditure		<u>301,638</u>	<u>308,009</u>
Net Income/ (expenditure) for the year		26,885	(19,099)
<u>Reconciliation of funds</u>			
Total funds brought forward		<u>(9,616)</u>	<u>9,483</u>
Total funds carried forward		<u>17,269</u>	<u>(9,616)</u>

OHEL TORAH YOUTH ORGANISATION
Statement of Financial Positions
As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,125	2,125
Current Assets			
Debtors		285	592
Cash at bank and in hand		<u>15,408</u>	<u>9,547</u>
Total Current Assets		15,693	10,139
Creditors: amounts falling due within one year	6	(549)	(21,880)
Net current assets		15,144	<u>11,741</u>
Net Assets		<u>17,269</u>	<u>(9,616)</u>
Funds of the charity			
Unrestricted funds		17,269	<u>(9,616)</u>
Total charity funds		<u>17,269</u>	<u>(9,616)</u>

The financial statements were approved by the trustees on 15 November 2023 and signed on their behalf by:

M. Ausch
Trustee

OHEL TORAH YOUTH ORGANISATION

Notes to the financial statements

For the year ended 31 January 2023

1. Accounting Policies

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in British pound sterling (£) which is the functional currency of the entity.

The Charity received only unrestricted income.

1.1. Basis of preparation of financial statements.

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of recommended practice applicable to Charities preparing their accounts in accordance with FRS 102, Charities SORP and Charities Act 2011.

1.2. Income

Income is received by way of donations and is included in full in the Statement of Financial Activities when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred,

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible assets

Tangible Assets includes Religious Books and temporary furniture included in the accounts at costs less accumulated depreciation.

1.5. Depreciation

Depreciation is provided at 25% reducing balance.

2. Employees

Number of Employees

The average number of employees during the year was:	2023	2022
	6	6

3. Charitable Activities

	2023	2022
	£	£
Student Grants	31,200	36,500
Club Supplies	14,879	13,858
Youth Events	18,800	16,901
Food & Meals	45,017	50,458
Repairs	15,559	11,441
Wages & Salaries	47,966	54,556
PAYE & NI	1,562	-
Pension Costs	556	554
Rent Payable	10,000	41,600
Utilities	7,056	4,777

Printing Postage Stationery	3,180	3,526
Advertising	2,725	2,495
Telephone	2,047	2,680
Computer costs	4,120	3,450
Motor Expense	6,043	3,486
Bookkeeping& Secretarial	74,500	50,000
Support costs	-	800
Bank Charges	319	305
Cleaning	12,183	6,675
Waste Disposal	2,453	612
Office Expenses	<u>1,473</u>	<u>2,627</u>
	301,638	308,009

4. Tangible Assets

	Fixture Fittings & Equipment £	Total £
Religious Books and Furniture at Cost	38,527	38,527
Accumulated Depreciation as at 1 February 2022	36,402	36,402
Accumulated Depreciation as at 31 January 2023	<u>36,402</u>	<u>36,402</u>
Tangible Assets as at 31 January 2023	<u>2,125</u>	<u>2,125</u>
Tangible Assets as at 31 January 2022	<u>2,125</u>	<u>2,125</u>

5. Debtors

	2023 £	2022 £
Other Debtors	285	592

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other Creditors	549	21,880