

THE JERMAIN DEFOE FOUNDATION

REPORT OF THE TRUSTEES

Year ended 30 November 2020

The Trustees and Directors of the charitable company for the purpose of the Companies Act 2006, submit their report and financial statements for the year ended 30 November 2020.

The financial statements have been drawn up in accordance with the Statement of Recommended Practice 2005 "Accounting and Reporting by Charities" (SORP) published in March 2005 (revised in 2008) and applicable accounting standards.

Trustees

The Trustees who served during the period are Jermain Defoe, Sandra St Helen, Chonte Edgar, Suzanne Wallace.

Directors

The Directors are detailed on page 1 of the Accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Jermain Defoe Foundation is a charitable company limited by guarantee, incorporated on 7 November 2012. The Registered Charity Number is 1152125 and the Charity was registered with the Charities Commission on 21 May 2013. The company's Memorandum of Association outlines the objects and powers of the charitable company. The Trustees manage and direct the work of the charitable company.

Appointment of Trustees

The Directors of the company are also Trustees of the charitable company for the purposes of charity law. As set out in the Articles of Association, Trustees are appointed after approval of their application by the existing Trustees.

Objectives and Activities

The objectives of the charitable company are to apply the capital and income of the charitable company for such charitable purposes as the Trustees shall from time to time determine. The charitable company supported projects in St Lucia in its initial years and has worked closely with The St Lucian Government and existing organisations to improve the lives of young people in St Lucia and to identify projects to support. The charities objectives were amended in July 2017 to extend the geographical area to all Caribbean Islands and the United Kingdom of Great Britain and Northern Ireland.

There were no significant fundraising events in the year to 30 November 2020 as planned fundraising activities have been severely restricted by the Coronavirus pandemic. Jermain Defoe, one of the Trustees, continued to make monthly donations although it is anticipated that these will reduce in the year ending 30 November 2021.

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Previously the charity was dependent on the voluntary work of the Trustees and other volunteers in administering its funds and carrying out its community work. As this work has no tangible value this is not recognised in the financial statements. In the year ended 30 November 2020 initially the charity had two employees to assist with the charities objectives and expand the fundraising activities and marketing of the charity to raise public awareness. This has reduced to one employee from July 2020. The employees went on Furlough for part of the year ended 30 November 2020 under the Government's Coronavirus Job Retention Scheme.

Risk

An assessment of the potential risks faced by the charitable company has been undertaken by the Trustees and they deem sufficient controls are in place to mitigate the risks faced.

Financial review

The Statement of Financial Activities is set out on page 7. Principal sources of funding include donations and the holding of fundraising events. The Trustees raised funds of £61,148 in the financial year and made payments for Charitable activities of £3,400 in the year. At the year end the Charity held unrestricted funds totalling £55,808.

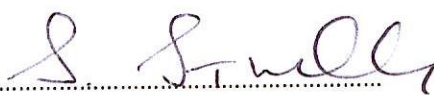
Policy on reserves

Reserves are retained by the charitable company to ensure that it has adequate funds to meets its objectives and the Trustees are satisfied that the retained funds as at 30 November 2020 are sufficient for this purpose.

Plans for future periods

The Trustees are continuing to review and evaluate fundraising opportunities.

Approved by the Board of Trustees and signed on behalf of the Board

Sandra St Helen – Trustee.....

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2020
for
The Jermain Defoe Foundation

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for the Year Ended 30 November 2020

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The Jermain Defoe Foundation

**Company Information
for the Year Ended 30 November 2020**

DIRECTORS:

Mrs S St Helen
J Defoe

SECRETARY:

REGISTERED OFFICE:

Imperial Offices
2-4 Eastern Road
Romford
RM1 3PJ

REGISTERED NUMBER:

08284311 (England and Wales)

ACCOUNTANTS:

LJT Financial Management Limited
The Old School
School Lane
Blymhill
TF11 8LJ

The Jermain Defoe Foundation

**Report of the Directors
for the Year Ended 30 November 2020**

The directors present their report with the financial statements of the company for the year ended 30 November 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charitable foundation, supporting homeless, vulnerable and abused young people in all Caribbean Islands and in the UK of Great Britain and Northern Ireland.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2019 to the date of this report.

Mrs S St Helen
J Defoe

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in blue ink, appearing to read 'S St Helen', is written over a faint, illegible stamp.

Mrs S St Helen - Director

20 July 2021

The Jermain Defoe Foundation

**Income Statement
for the Year Ended 30 November 2020**

	30.11.20 £	30.11.19 £
TURNOVER	61,148	75,816
Cost of sales	<u>3,400</u>	<u>9,165</u>
GROSS SURPLUS	57,748	66,651
Administrative expenses	<u>48,171</u>	<u>45,645</u>
	9,577	21,006
Other operating income	<u>11,167</u>	<u>-</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION	20,744	21,006
Tax on surplus	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>20,744</u></u>	<u><u>21,006</u></u>

The notes form part of these financial statements

Balance Sheet
30 November 2020

	Notes	30.11.20 £	30.11.19 £
CURRENT ASSETS			
Debtors	4	-	750
Cash at bank		55,808	37,531
		<u>55,808</u>	<u>38,281</u>
CREDITORS			
Amounts falling due within one year	5	1,526	4,743
		<u>54,282</u>	<u>33,538</u>
NET CURRENT ASSETS			
		<u>54,282</u>	<u>33,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,282</u>	<u>33,538</u>
RESERVES			
Income and expenditure account		54,282	33,538
		<u>54,282</u>	<u>33,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2021 and were signed on its behalf by:



Mrs S St Helen - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

The Jermain Defoe Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Other debtors	-	750
	<u> </u>	<u> </u>

The Jermain Defoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Taxation and social security	(111)	3,281
Other creditors	1,637	1,462
	<u>1,526</u>	<u>4,743</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have share capital.

The Jermain Defoe Foundation

**Detailed Income and Expenditure Account
for the Year Ended 30 November 2020**

	30.11.20		30.11.19	
	£	£	£	£
Turnover				
Charitable events income	1,148		15,816	
Donations & media income	<u>60,000</u>		<u>60,000</u>	
		61,148		75,816
Cost of sales				
Charitable event hosting costs	-		6,875	
Donation awarded	<u>3,400</u>		<u>2,290</u>	
		3,400		9,165
GROSS SURPLUS		57,748		66,651
Other income				
Government grants		<u>11,167</u>		<u>-</u>
		68,915		66,651
Expenditure				
Other establishment costs	11,128		9,589	
Wages	33,070		32,607	
Social security	154		762	
Pensions	660		411	
Sundry expenses	852		-	
Accountancy	<u>240</u>		<u>240</u>	
		46,104		43,609
		22,811		23,042
Finance costs				
Bank charges		<u>2,067</u>		<u>2,036</u>
NET SURPLUS		<u>20,744</u>		<u>21,006</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE JERMAIN DEFOE FOUNDATION

On accounts for the year
ended

30/11/2020

Charity no
(if any)

1152125

Set out on pages

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **30/11/20**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

L Taylor

Date:

3.9.21

Name:

LISA TAYLOR

Relevant professional
qualification(s) or body
(if any):

FCA – INSITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND &
WALES

Address:

THE OLD SCHOOL, SCHOOL LANE, BLYMHILL, STAFFORDSHIRE, TF11
8LJ