

Firvale Community Hub

(Registered Charity Number 1152121)

(Company Ltd by Guarantee Number 08409928)

FINANCIAL STATEMENTS

for the year ended 31 March 2024

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Firvale Community Hub

Legal Information

for the year ended 31 March 2024

Previously known as

Pakistan Advice and Community Association, Fir Vale

Directors

Mr Mohammed Iqbal Khan

Mr Muzaffar Hussain

Mr Mazefer Khan Hussain

Mr Said Afzal Khan

Ms Samina Bibi

Ms Nabila Razzak

Poonu Khan

Chair

Treasurer

Secretary

Registered Charity number

1152121

Company Ltd by Guarantee number

08409928

Principal Address

127 Page Hall Road

Sheffield

S4 8GU

Bank

Natwest Bank

42 High Street

Sheffield

S1 2GE

Independent Examiner

P Simpson ACA

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

**Firvale Community Hub
Trustees Annual Report
for the year ended 31 March 2024**

Trustees' report

The Trustees present their annual report and financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Governing Document

Firvale Community Hub (Company number 08409928) was incorporated on 19th February 2013 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1152121). It has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Aims and Objectives

The objects of the Charity ('the Objects') are to relieve poverty and advance education and training amongst the inhabitants of the Area of Benefit by providing advice, information and assistance in relation to the provision and effect of English law which they would otherwise not be able to access through lack of means, and providing facilities for the relief of unemployment in the particular through the advancement of education and training, and providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving the conditions of life.

Key Activities/ Achievements

Firvale Community Hub is committed to improving social equalities and inclusion for communities experiencing disenfranchisement and marginalisation in Sheffield. FCH empowers groups and individuals to find their voice and find leadership, to influence and inform a more inclusive society, through targeted and deeply personalised education and confidence based projects.

A key civil society innovator in Sheffield. FCH works in partnership, in leadership, and alongside local agencies, leading development strategy and implementing pioneering methodology in the projects we deliver in our lively community hub.

FCH is the proud winner of numerous awards over the years including multiple Burngreave Area Panel awards, the Sheffield City Council Recognition Award (Lord Mayors award) and Community Achievement Award. Most recently, FCH has been recognised with a Collaboration and Partnership Working award by Sheffield City Council in recognition for impact during Covid.

In 2023 FCH was certified Disability Confident Committed. We retained our certifications with the Advice Quality Standard, Matrix Standard and Office for Immigration Services Commissioner. In 2024 FCH was recognised in partnership with Weston Park Cancer Charity to bring cancer support services in local communities.

Our community space for hire is bringing in increased revenue from partners and we have developed our enterprise further by hiring out first floor office space. We have established a number of partnerships which have involved local and national partners. Our work with the NHS is developing into meaningful projects to address health inequalities. We are working closely with key stakeholders such as Sheffield City Council, SHSC, South Yorkshire Police and other voluntary organisations to improve services for the community. National partners are funding us to develop and refurbish the building so that we can increase our use of space and develop further partnerships.

Reserves Policy

For the first time the Charity has adequate reserves to cover 6 months of non-avoidable operating costs. The Trustees will soon consider a proposed reserves policy based on early repayment of loans and the re-assignment of funds to the delivery of otherwise unfunded welfare provision.

Future Plans

We are working towards renovating the third floor of the building and the outside space to offer more projects and opportunities also to enable the community to hire space for community projects.

Firvale Community Hub

Trustees Annual Report (continued)

Trustees responsibilities for the financial statements

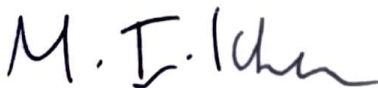
Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 06/12/24 and is signed on their behalf by:



Mr Mohammed Iqbal Khan
Chair

Firvale Community Hub

Independent Examiner's report on the Accounts of Firvale Community Hub for the year ended 31 March 2024

I report on the accounts of the company for the period ended 31 March 2024, which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

P Simpson ACA
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Date: 9/12/2024

Firvale Community Hub
Balance Sheet as at 31 March 2024

Company number: 08409928		2024	2023
	Notes	£	£
Fixed assets		175,000	175,000
Current assets			
Debtors		170,589	11,525
Balance at bank and cash		231,029	238,757
Total current assets		<u>401,618</u>	<u>250,282</u>
Creditors: amounts falling due within one year	2	(26,717)	(26,687)
Net current assets/(liabilities)		<u>549,901</u>	<u>398,595</u>
Creditors: amounts falling due after one year		(125,459)	(151,296)
Total net assets		<u>424,442</u>	<u>247,299</u>
Represented By			
Funds			
Unrestricted income fund		194,950	200,126
Restricted income fund		229,492	47,173
		<u>424,442</u>	<u>247,299</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 06/12/24 and signed on its behalf by:

Mr Muzaffar Hussain
Treasurer



Firvale Community Hub
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources	1				
Grants	3	7,233	639,366	646,599	389,315
Rental income		38,541	-	38,541	59,247
Total Incoming resources		45,774	639,366	685,140	448,562
Resources expended					
Salaries & NI	4	7,853	178,246	186,099	179,150
Training		-	1,130	1,130	70
Utilities		11,795	1,281	13,076	9,538
Insurance		5,818	593	6,411	5,249
Telephone, broadband & postage		4,229	303	4,532	3,365
Printing, stationery & publications		1,160	437	1,597	2,877
Project costs		3,120	255,282	258,402	167,774
Computer software		3,119	-	3,119	-
Building costs and repairs		1,829	-	1,829	679
Travel & transport		100	-	100	-
Professional fees and consultancy		1,274	13,403	14,677	19,061
Bank charges		303	-	303	44
Loan interest		9,471	-	9,471	9,471
Independent examination		880	-	880	850
Other		-	6,372	6,372	543
Total resources expended		50,950	457,047	507,998	398,670
Net (outgoing)/incoming resources		(5,176)	182,319	177,142	49,892
Total funds brought forward		200,126	47,173	247,299	197,407
Total funds carried forward		194,950	229,492	424,442	247,299

Firvale Community Hub
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Incoming Resources

All material incoming resources have been included on a receivable basis- i.e. they are included if the date receivable falls within the period covered by these accounts.

(c) Resources expended

These have been analysed using a natural classification.

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2024	2023
	£	£
Loan	25,837	25,837
Independent Examination	880	850
	<u>26,717</u>	<u>26,687</u>
Creditors; amounts falling due within one year	2024	2023
	£	£
Loan	125,459	151,296
	<u>125,459</u>	<u>151,296</u>

Firvale Community Hub

Notes to the Accounts

for the year ended 31 March 2024

3 Grants

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Conversation Club	-	-	-	1,816
EDP Social Investment	-	17,000	17,000	8,000
EN Social Mobility	-	-	-	1,375
J G Graves Charitable Trust	-	-	-	1,650
NCS Trust	-	4,238	4,238	-
NHS Firvale Health Plan	-	85,756	85,756	20,800
NHS Cancer Task Group	-	525	525	-
NHS Covid booster	-	2,000	2,000	-
NHS Patient Access Coordinator	-	30,760	30,760	-
NU Community Alliance	-	-	-	7,500
PCG Resilient Communities	-	-	-	10,000
SACHMA	-	-	-	5,000
Sheffield City Council:				
AEB	-	234	234	8,317
BME Elders	-	5,000	5,000	30,000
Connecting Communities	-	15,000	15,000	-
Cost of Living	-	-	-	1,500
ERF	-	-	-	25,239
ESF Pathways	-	31,256	31,256	33,353
EUSS	-	20,229	20,229	26,780
Firvale Sustain	-	127,122	127,122	-
Firvale NE Lead	-	8,550	8,550	-
Genetic Literacy and Support Project	-	33,550	33,550	31,500
HAF	-	10,273	10,273	20,448
Living Well Champion	-	-	-	5,000
Long Covid	-	15,865	15,865	-
Multiply	-	27,350	27,350	-
Smokefree	-	3,000	3,000	-
Staff Salary	-	19,189	19,189	11,053
Suicide Prevention	-	-	-	2,700
SESF	-	-	-	30,174
UKSPF CDW	-	12,042	12,042	-
UKSPF Employment support	-	4,056	4,056	-
Weight Management	-	-	-	600
MHCLG Community Champions	-	-	-	5,000
Sheffield Chamber of Commerce	-	-	-	2,474
SOAR - Memory Café	-	9,383	9,383	10,225
SOAR - Early Years	2,325	-	2,325	3,488
SOAR - Youth Hub	-	-	-	9,876
SOAR - Health Champions	3,908	-	3,908	7,815
SOAR - Myself my Community	-	3,061	3,061	14,340
SOAR - Social Café	-	6,800	6,800	16,250
SOAR - Volunteer Coordination	-	7,158	7,158	-
South Yorkshire Key Fund	-	21,499	21,499	-
South Yorkshire Community Foundation	-	18,484	18,484	-
South Yorkshire Housing Association	-	43,700	43,700	-
South Yorks Police & Crime Commissioner	-	4,734	4,734	14,587
Synergy	-	6,037	6,037	-
Talbot Trust	-	-	-	2,500
Voluntary Action Sheffield	-	25,200	25,200	17,980
Veolia	-	13,706	13,706	1,975
Youth Futures Foundation	-	6,609	6,609	-
Donations	1,000	-	1,000	-
	<u>7,233</u>	<u>639,366</u>	<u>646,599</u>	<u>389,315</u>

Firvale Community Hub
Notes to the Accounts
for the year ended 31 March 2024

4 Staff Costs and Numbers

Staff Costs were as follows;

	2024 £	2023 £
Wages & NI	186,099	179,150
	<u>186,099</u>	<u>179,150</u>

5 Restricted Funds

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
Awards for All	715	-	(715)	-
Nationwide Community Grants	606	-	(606)	-
NCS Trust	-	4,238	(632)	3,606
EDP Social Investment	2,801	17,000	(19,801)	-
EN Social Mobility	20	-	(20)	-
NHS Firvale	1,430	-	(1,430)	-
NHS Firvale Health Plan	-	85,756	(80,517)	5,239
NHS Cancer Task Group	-	525	(525)	-
NHS Covid Booster	-	2,000	-	2,000
NHS Patient Access Coordinator	-	30,760	-	30,760
NU Community Alliance	5,833	-	(4,978)	855
PCG Resilient Communities	32	-	(32)	-
SACHMA	38	-	(38)	-
Sheffield City Council:				
AEB	305	234	(539)	-
BME Elders	9,963	5,000	(14,963)	-
Connecting Communities	-	15,000	-	15,000
Cost of Living	35	-	(35)	-
Firvale Sustain	-	127,122	-	127,122
Firvale NE Lead	-	8,550	(8,550)	-
ERF	109	-	(109)	-
ESF Pathways	4,507	31,256	(35,763)	-
EUSS	2,762	20,229	(20,776)	2,215
Genetic Literacy and Support Project	3,150	33,550	(35,938)	762
HAF	173	10,273	(10,446)	-
Living Well Champion	39	-	(39)	-
Long Covid	-	15,865	(12,672)	3,193
MHCLG Community Champions	43	-	(43)	-
Multiply	-	27,350	(25,096)	2,254
SESF	420	-	(420)	-
Smokefree	-	3,000	(2,599)	401
Staff Salary	1,308	19,189	(20,497)	-
Suicide Prevention	2,700	-	(2,700)	-
UKSPF CDW	-	12,042	(11,443)	599
UKSPF Employment support	-	4,056	-	4,056
Sheffield Chamber of Commerce	95	-	(95)	-
SOAR - Dementia Café	291	9,383	(945)	8,729
SOAR - Youth Hubs	918	-	(918)	-
SOAR - Myself my Community	2,926	3,061	(5,987)	-
SOAR - Social Café	486	6,800	(7,286)	-
SOAR - Volunteer Coordination	-	7,158	(2,818)	4,340
South Yorkshire Community Foundation	237	18,484	(18,721)	-
South Yorkshire Key Fund	-	21,499	(21,499)	-
South Yorkshire Housing Association	-	43,700	(43,700)	-
South Yorkshire PCC	2,419	4,734	(7,153)	-
Sport England - This Girl Can	261	-	(261)	-
Synergy	-	6,037	(1,528)	4,509
Talbot Trust	295	-	(295)	-
Veolia	-	13,706	(11,707)	1,999
Voluntary Action Sheffield	2,256	25,200	(15,603)	11,853
Youth Futures Foundation	-	6,609	(6,609)	-
	<u>47,173</u>	<u>639,366</u>	<u>(457,047)</u>	<u>229,492</u>

6 Trustees remuneration, benefits and expenses

Trustees received no remuneration, benefits or expenses in this period