

Firvale Community Hub

(Registered Charity Number 1152121)

(Company Ltd by Guarantee Number 08409928)

FINANCIAL STATEMENTS

for the year ended 31 March 2023

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Firvale Community Hub

Legal Information

for the year ended 31 March 2023

Previously known as

Pakistan Advice and Community Association, Fir Vale

Directors

Mr Mohammed Iqbal Khan	Chair
Mr Muzaffar Hussain	Treasurer
Mr Mazefer Khan Hussain	Secretary
Mr Said Afzal Khan	
Ms Samina Bibi	
Ms Nabila Razzak	
Poonu Khan	

Registered Charity number

1152121

Company Ltd by Guarantee number

08409928

Principal Address

127 Page Hall Road
Sheffield
S4 8GU

Bank

Natwest Bank
42 High Street
Sheffield
S1 2GE

Independent Examiner

P Simpson ACA
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

**Firvale Community Hub
Trustees Annual Report
for the year ended 31 March 2023**

Trustees' report

The Trustees present their annual report and financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Governing Document

Firvale Community Hub (Company number 08409928) was incorporated on 19th February 2013 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1152121). It has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Aims and Objectives

The objects of the Charity ('the Objects') are to relieve poverty and advance education and training amongst the inhabitants of the Area of Benefit by providing advice, information and assistance in relation to the provision and effect of English law which they would otherwise not be able to access through lack of means, and providing facilities for the relief of unemployment in the particular through the advancement of education and training, and providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving the conditions of life.

Key Activities/ Achievements

Firvale Community Hub is committed to improving social equalities and inclusion for communities experiencing disenfranchisement and marginalisation in Sheffield. FCH empowers groups and individuals to find their voice and find leadership, to influence and inform a more inclusive society, through targeted and deeply personalised education and confidence based projects.

A key civil society innovator in Sheffield, FCH works in partnership, in leadership, and alongside local agencies, leading development strategy and implementing pioneering methodology in the projects we deliver in our lively community hub.

FCH is the Proud winner of the: Burngreave Area Panel Awards (2005,2007,2008,2010 & 2016) Sheffield Trade Unions Award 2015, Sheffield City Council Recognition Award (Lord Mayors award), Community Achievement Award 2011, Diversity of the Year Award 2011 & Children and Young Peoples Award 2010 and Womens Centenary Award.

Our community space for hire is bringing in increased revenue from partners and we have developed our enterprise further by hiring out first floor office space. We have established a number of partnerships which have involved local and national partners. Our work with the NHS is developing into meaningful projects to address health inequalities. We are working closely with key stakeholders such as Sheffield City Council, SHSC, South Yorkshire Police and other voluntary organisations to improve services for the community

Reserves Policy

Although it is generally agreed that we should accumulate adequate reserves, this is difficult to achieve as our core funding has been static for a long time and our expenses have increased. However we have now increased use of the upstairs floor which is generating income and we are accepting donations. Our aim is that current reserves will increase sufficiently.

Future Plans

We are working towards renovating the third floor of the building and the outside space to offer more projects and opportunities also to enable the community to hire space for community projects.

Firvale Community Hub

Trustees Annual Report (continued)

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 18/12/23 and is signed on their behalf by:



Mr Mohammed Iqbal Khan
Chair

Firvale Community Hub

Independent Examiner's report on the Accounts of Firvale Community Hub for the year ended 31 March 2023

I report on the accounts of the company for the period ended 31 March 2023, which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

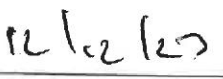
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

P Simpson ACA
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 

Firvale Community Hub**Balance Sheet as at 31 March 2023**

Company number: 08409928		2023	2022
	Notes	£	£
Fixed assets		175,000	175,000
Current assets			
Debtors		11,525	-
Balance at bank and cash		238,757	226,226
Total current assets		<u>250,282</u>	<u>226,226</u>
Creditors: amounts falling due within one year	2	(26,687)	(26,914)
Net current assets/(liabilities)		<u>398,595</u>	<u>374,312</u>
Creditors: amounts falling due within one year		(151,296)	(176,905)
Total net assets		<u>247,299</u>	<u>197,407</u>
Represented By			
Funds			
Unrestricted income fund		200,126	132,651
Restricted income fund		47,173	64,756
		<u>247,299</u>	<u>197,407</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 18/12/23 and signed on its behalf by:

Mr Muzaffar Hussain
Treasurer



Firvale Community Hub
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources	1				
Grants	3	14,769	374,546	389,315	444,336
Rental income		59,247	-	59,247	34,402
Other income		-	-	-	1,236
Total Incoming resources		74,016	374,546	448,562	479,973
Resources expended					
Salaries & NI	4	410	178,740	179,150	195,236
Training		-	70	70	1,395
Rent & rates		-	43	43	4,639
Utilities		-	9,538	9,538	5,785
Insurance		2,379	2,870	5,249	5,015
Telephone, broadband & postage		3,030	335	3,365	2,493
Printing, stationery & publications		-	2,877	2,877	2,349
Project costs		-	167,774	167,774	68,248
Volunteer expenses		-	-	-	9,623
Building costs and repairs		679	-	679	139,442
Travel & transport		-	-	-	550
Professional fees and consultancy		-	19,061	19,061	29,676
Bank charges		44	-	44	810
Loan interest		-	9,471	9,471	9,471
Independent examination		-	850	850	800
Other		-	500	500	-
Total resources expended		6,542	392,129	398,670	475,532
Net (outgoing)/incoming resources		67,474	(17,583)	49,892	4,441
Total funds brought forward		132,651	64,756	197,407	192,965
Total funds carried forward		200,126	47,173	247,299	197,407

Firvale Community Hub
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Incoming Resources

All material incoming resources have been included on a receivable basis- i.e. they are included if the date receivable falls within the period covered by these accounts.

(c) Resources expended

These have been analysed using a natural classification.

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2023	2022
	£	£
Loan	25,837	26,114
Independent Examination	850	800
	26,687	26,914

Creditors; amounts falling due within one year

	2023	2022
	£	£
Loan	151,296	176,905
	151,296	176,905

Firvale Community Hub
Notes to the Accounts
for the year ended 31 March 2023

3 Grants

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Awards for All	-	-	-	9,200
Conversation Club	1,816	-	1,816	-
Darnell Wellbeing - EU Settlement	-	-	-	-
EDP Social Investment	-	8,000	8,000	-
EN Social Mobility	-	1,375	1,375	-
Good Things Foundtion	-	-	-	5,880
HMRC Job Retention Grants	-	-	-	18,024
J G Graves Charitable Trust	1,650	-	1,650	3,000
Kickstart	-	-	-	20,874
NHS	-	20,800	20,800	57,078
NU Community Alliance	-	7,500	7,500	14,000
PCG Resilient Communities	-	10,000	10,000	-
Price Waterhouse Cooper	-	-	-	17,469
SACHMA	-	5,000	5,000	10,000
Sheffield City Council:	-	-	-	-
AEB	-	8,317	8,317	-
BAME Infrastructure Fund UK Community Foundations	-	-	-	6,000
BME Elders	-	30,000	30,000	45,000
Cost of Living	-	1,500	1,500	-
COVID 19	-	-	-	44,500
ERF	-	25,239	25,239	-
ESF Pathways	-	33,353	33,353	13,085
EUSS	-	26,780	26,780	22,156
Food Poverty	-	-	-	823
Genetic Literacy and Support Project	-	31,500	31,500	28,750
HAF	-	20,448	20,448	30,378
Living Well Champion	-	5,000	5,000	-
My Sheffield	-	-	-	3,017
Staff Salary	-	11,053	11,053	-
Suicide Prevention	-	2,700	2,700	-
SESF	-	30,174	30,174	-
Weight Management	-	600	600	-
MHCLG Community Champions	-	5,000	5,000	-
Sheffield Chamber of Commerce	-	2,474	2,474	-
SOAR - Dementia Café	-	10,225	10,225	10,332
SOAR - Early Years	3,488	-	3,488	-
SOAR - Youth	-	9,876	9,876	1,163
SOAR - Health Champions	7,815	-	7,815	5,861
SOAR - Move More	-	-	-	1,371
SOAR - Myself my Community	-	14,340	14,340	-
SOAR - Social Café	-	16,250	16,250	9,750
SOAR - MHCLG Community Champions	-	-	-	16,500
South Yorkshire Community Foundation	-	-	-	19,360
South Yorks Police & Crime Commissioner	-	14,587	14,587	-
Sport England - This Girl Can	-	-	-	9,050
Talbot Trust	-	2,500	2,500	-
Voluntary Action Sheffield	-	17,980	17,980	14,350
Veolia	-	1,975	1,975	-
Donations	-	-	-	7,365
	14,769	374,546	389,315	444,336

Firvale Community Hub

Notes to the Accounts

for the year ended 31 March 2023

4 Staff Costs and Numbers

Staff Costs were as follows;

	2023 £	2022 £
Wages & NI	179,150	195,236
	179,150	195,236

5 Restricted Funds

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Awards for All	3,834	-	(3,119)	715
Nationwide Community Grants	22,926	-	(22,320)	606
EDP Social Investment	-	8,000	(5,199)	2,801
EN Social Mobility	-	1,375	(1,355)	20
NHS	-	20,800	(19,370)	1,430
NU Community Alliance	5,833	7,500	(7,500)	5,833
PCG Resilient Communities	-	10,000	(9,968)	32
SACHMA	-	5,000	(4,962)	38
Sheffield City Council:				
AEB	-	8,317	(8,012)	305
BME Elders	15,000	30,000	(35,037)	9,963
Cost of Living	-	1,500	(1,465)	35
ERF	-	25,239	(25,130)	109
ESF Pathways	-	33,353	(28,846)	4,507
EUSS	3,829	26,780	(27,847)	2,762
Genetic Literacy and Support Project	5,000	31,500	(33,350)	3,150
HAF	-	20,448	(20,275)	173
Living Well Champion	-	5,000	(4,961)	39
MHCLG Community Champions	-	5,000	(4,957)	43
SESF	-	30,174	(29,754)	420
Staff Salary	-	11,053	(9,745)	1,308
Suicide Prevention	-	2,700	-	2,700
Weight Management	-	600	(600)	-
Sheffield Chamber of Commerce	-	2,474	(2,379)	95
SOAR - Dementia Café	-	10,225	(9,934)	291
SOAR - Youth	-	9,876	(8,958)	918
SOAR - Myself my Community	-	14,340	(11,414)	2,926
SOAR - Social Café	-	16,250	(15,764)	486
South Yorkshire Community Foundation	3,271	-	(3,034)	237
South Yorkshire PCC	-	14,588	(12,169)	2,419
Sport England - This Girl Can	2,263	-	(2,002)	261
Talbot Trust	-	2,500	(2,205)	295
Veolia	-	1,975	(1,975)	-
Voluntary Action Sheffield	2,800	17,980	(18,524)	2,256
	64,756	374,546	(392,130)	47,173

6 Trustees remuneration, benefits and expenses

Trustees received no remuneration, benefits or expenses in this period