

**Charity number: 1152115**

**New Welfare CIO**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2021**

# New Welfare CIO

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## **New Welfare CIO**

### **Legal and administrative information**

**Charity number** 1152115

**Trustees** Andrew Close  
Patrick Weldrake  
Salaam Shaheen  
David Green  
Lee Davies  
Dean Fox  
Paul Lundrigan  
Daniel Kirton  
Brian Stokle

**Advisor** Peter Gowland

**Accountants** Censis  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

## **New Welfare CIO**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees, who are also directors of New Welfare CIO for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

New Welfare is a Charitable Incorporated Organisation, governed by CIO constitution adopted 30 April 2013. The charity was registered with the Charity Commission in England and Wales on 21 May 2013.

The policy and general management of the affairs of the charity are directed by the trustees.

Trustees can decide at any time to appoint a new trustee. One third of trustees each year retire on rotation, unless no one is willing to take up office.

All trustees are provided with copy of this constitution and any amendments made to it; and a copy of the CIO's latest trustees' annual report and statement of accounts; information regarding their responsibilities.

The number of trustees shall not be less than 3 with a maximum number of charity trustees is 12.

#### **Objectives and activities**

##### *Charitable Objectives*

The Charity's objectives are to promote community participation in healthy recreation for the benefit of the inhabitants of Hartlepool and the surrounding area by the provision of facilities for the playing of boxing, martial arts and related activities.

##### *Public Benefit*

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

#### **Financial review**

##### *Reserves Policy and Risk Management*

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2021 amounted to £53,269 of which free reserves (i.e. those not tied up with fixed assets) amounted to £16,970.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

## **New Welfare CIO**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2021**

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of New Welfare CIO for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board on this 12th Day of April 2022.

S Shaheen  
**Trustee**

## **New Welfare CIO**

### **Independent examiner's report to the trustees on the unaudited financial statements of New Welfare CIO.**

I report on the accounts of New Welfare CIO for the year ended 31 March 2021 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 221 of the Companies Act 1985; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Censis**

Chartered Accountants

**Independent examiner**

Exchange Building

66 Church Street

Hartlepool

TS24 7DN

Dated 12 April 2022

## New Welfare CIO

### Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	24,162	750	24,912	-
<b>Total incoming resources</b>		<u>24,162</u>	<u>750</u>	<u>24,912</u>	<u>-</u>
<b>Resources expended</b>					
Charitable activities		1,530	750	2,280	1,346
Governance costs	3	1,336	-	1,336	-
<b>Total resources expended</b>		<u>2,866</u>	<u>750</u>	<u>3,616</u>	<u>1,346</u>
<b>Net incoming/(outgoing) resources for the year /</b>					
<b>Net income/(expenditure) for the year</b>		21,296	-	21,296	(1,346)
Total funds brought forward		<u>31,973</u>	<u>-</u>	<u>31,973</u>	<u>33,319</u>
<b>Total funds carried forward</b>		<u>53,269</u>	<u>-</u>	<u>53,269</u>	<u>31,973</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## New Welfare CIO

### Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £	£
<b>Fixed Assets</b>						
Tangible assets	7		36,299		30,920	
<b>Current assets</b>						
Cash at bank and in hand		16,970		1,053		
		16,970		1,053		
<b>Net current assets</b>			16,970		1,053	
<b>Net assets</b>			53,269		31,973	
<b>Funds</b>	8					
Unrestricted income funds			53,269		31,973	
<b>Total funds</b>			53,269		31,973	

The Balance Sheet continues on the following page.



## **New Welfare CIO**

### **Balance sheet (continued)**

#### **Trustees statements required by the Companies Act 1985 for the year ended 31 March 2021**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the board on 12 April 2022 and signed on its behalf by

**Andrew Close**  
**Trustee**

## New Welfare CIO

### Notes to financial statements for the year ended 31 March 2021

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and the Charities Act 2011.

##### 1.2. Fund accounting

Unrestricted funds comprise of those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

##### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4. Resources expended

Expenditure is recognised on an as paid basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## New Welfare CIO

### Notes to financial statements for the year ended 31 March 2021

#### 2. Voluntary income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations	820	-	820	-
Grants	21,752	750	22,502	-
Subscriptions	1,590	-	1,590	-
	<u>24,162</u>	<u>750</u>	<u>24,912</u>	<u>-</u>

#### 3. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Depreciation & impairment	1,336	1,336	-
	<u>1,336</u>	<u>1,336</u>	<u>-</u>

#### 4. Analysis of support costs

	Support Costs £	2021 Total £	2020 Total £
Light and heat	1,065	1,065	555
Repairs and maintenance	376	376	-
Insurance	665	665	681
Other office expenses	114	114	-
Other	60	60	110
	<u>2,280</u>	<u>2,280</u>	<u>1,346</u>

#### 5. Net incoming/(outgoing) resources for the year

	2021 £	2020 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,336</u>	<u>-</u>

## New Welfare CIO

### Notes to financial statements for the year ended 31 March 2021

#### 6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

<b>7. Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2020	30,920	-	30,920
Additions	-	6,715	6,715
At 31 March 2021	<u>30,920</u>	<u>6,715</u>	<u>37,635</u>
<b>Depreciation</b>			
At 1 April 2020	-	-	-
Charge for the year	318	1,018	1,336
At 31 March 2021	<u>318</u>	<u>1,018</u>	<u>1,336</u>
<b>Net book values</b>			
At 31 March 2021	<u>30,602</u>	<u>5,697</u>	<u>36,299</u>
At 31 March 2020	<u>30,920</u>	<u>-</u>	<u>30,920</u>

#### 8. Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	36,299	36,299
Current assets	16,970	16,970
	<u>53,269</u>	<u>53,269</u>

#### 9. Unrestricted funds

	<b>At 1 April 2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Fund	<u>31,973</u>	<u>24,162</u>	<u>(2,866)</u>	<u>53,269</u>

## New Welfare CIO

### Notes to financial statements for the year ended 31 March 2021

#### 10. Restricted funds

	At 1 April 2020 £	Incoming resources £	Outgoing resources £	At 31 March 2021 £
Durham Community Fund	-	750	(750)	-

#### Purposes of restricted funds

Return to operations COVID secure