

WAFC Ltd
Annual report and accounts
for the year ended 31 March 2025

Registered Number 08426365

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for the year ended 31 March 2025
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WAFC Ltd

Directors for the year ended 31 March 2025

Directors

M Gibbon

R Cutler

Registered Office

Northern Area Playing Fields Pavilion,

Stephenson Road,

Washington,

Tyne & Wear,

England,

NE37 3HR

Registered Number

08426365

WAFC Ltd

Directors' report for the year ended 31 March 2025

The directors present their report and the financial statements of the company for the year ended 31 March 2025.

Principal activities

The principal activity of the company is the provision of community “grassroots” football. The company is a not-for-profit organisation, limited by guarantee with any surplus being reinvested in the provision of football.

Review of business and future developments

After two years of significant disruption due to persistent rainfall, the 24/25 Winter was relatively calm by comparison with only a few weekends being disrupted by weather. As the club spends a large portion (£56,269) of its income hiring local 3G pitches throughout the Winter, training almost always goes ahead regardless of the conditions.

An average of 68 players attended Washington AFC's weekly Football Development Centre (FDC) for entry-level and nursery-aged players throughout the year. More of the club's older (u17+) players were supported to complete their FA coaching qualifications to enable them to coach our youngest players. This supports the club's “football for all” philosophy. Football holiday camps were also held during the school holidays throughout the year and were open to the whole community to attend, not just Washington AFC members. For the first time, the club received financial support from the Holiday Activity and Food (HAF) programme funded by Sunderland City Council. This scheme enables disadvantaged children to attend for free and receive healthy food plus participation in the fun holiday camps.

For the year ending March 2025, the average monthly membership for our core u7-u18 membership numbered 768, a 17% growth over the last 12 months.

It was another record year for monthly subs paid by players with £288,977 received. There was an increase of 112 more players paying subs each month plus an increase from £28 to £30 per month. The club also introduced a volunteer Assistant Treasurer role which has added even more focus on all members making monthly contributions.

£41,097 was taken in the clubhouse's fully licensed bar and kitchen plus the newly refurbished double-portacabin. This facility benefitted from a brand-new kitchen fitted free by Howdens under a nationwide FA programme to which the club made a successful application. The portacabin has now also been installed with mains electricity meaning lighting, heat and all kitchen appliances are operational. A paved area has also been laid in front of the portacabin, including seating for spectators and players to enjoy.

Washington AFC's Committee and Trustees of the associated charity (WAFC Ltd; charity number 1152109) is made up of three officers: Chairman (Mark Gibbon), Treasurer (Rob Cutler), and Head of Football/Club Secretary (Gary Sykes) all of whom served on the Committee throughout the year ending 31 March 2025. The Committee has been in place and stable for the last eleven years and it is expected that all officers will continue in post for the foreseeable future.

Results

The company's deficit for the financial year is £4,056 (2024 surplus: £22,731).

WAFC Ltd

Directors and their interests

The directors who held office during the year are given below:

M Gibbon

R Cutler

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

This report was approved by the board of directors on 28 April 2025 and signed on behalf of the Board by:

A handwritten signature in dark ink, appearing to read 'R. B. Cutler', with a stylized flourish at the end.

Director

28 Apr 2025

WAFC Ltd

Surplus and deficit account for the year ended 31 March 2025

	Note	2025	2024
		£	£
Turnover	1	369,570	312,826
Cost of sales		250,766	184,127
Gross surplus		118,804	128,699
Distribution costs		0	0
Administrative expenses		122,860	105,968
Operating surplus/(deficit)	2	(4,056)	22,731
Interest payable and similar charges		0	0
Surplus/(deficit) on ordinary activities before taxation		(4,056)	22,731
Tax on surplus/(deficit) on ordinary activities	3	0	0
Surplus/(deficit) on ordinary activities after taxation		(4,056)	22,731
Retained surplus/(deficit) for the financial year		(4,056)	22,731
Accumulated deficit brought forward		3,479	(19,252)
Accumulated surplus/(deficit) carried forward		(577)	3,479

All amounts relate to continuing activities.

The company has no gains and losses other than the surpluses/deficits above and therefore no separate statement of total recognised gains and losses has been presented.

WAFC Ltd

Balance sheet as at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	4		0		0
Current assets					
Stock		0		0	
Debtors	5	2		2	
Cash at bank and in hand		15,112		29,168	
		15,114		29,170	
Creditors: amounts falling due within one year	6	(15,689)		(25,689)	
Net current assets			(575)		3,481
Creditors: amounts falling due after one year			0		0
Net assets			(575)		3,481
Capital and reserves					
Reserves	7		2		2
Surplus and deficit account			(577)		3,479
Total capital and reserves			(575)		3,481

The financial statements on pages 3 to 10 were approved by the board of directors on 28 April 2025 and were signed on its behalf by:



R Cutler

Director

WAFC Ltd

Balance sheet as at 31 March 2025 (continued)

Directors' statements for the year ended 31 March 2025

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- (b) that the members have not required the company to obtain an audit of its accounts for the year ending 31 March 2025 in accordance with section 476;
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and
- (d) that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 28 April 2025 and signed on its behalf by



R Cutler

Director

WAFC Ltd

Accounting policies

Accounting convention

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Turnover

Turnover represents the total member subscription or invoice value (mainly for sponsors) of income generated during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	Over a period of 3 years on a straight line basis
Motor Vehicles	-	Over a period of 5 years on a straight line basis
Computer equipment	-	Over a period of 3 years on a straight line basis

Stock

Stock is stated at the lower of cost and net realisable value.

Cash flow statement

The company has taken advantage of the exemption under Financial Reporting Standard 1 (revised 1996) from the requirement to present a cash flow statement on the grounds that it is a small company.

WAFC Ltd

Notes to the financial statements for the year ended 31 March 2025

1 Turnover

The total turnover of the company for the year has been derived from its principal activity as noted in the Directors' report.

2 Operating deficit

	2025	2024
	£	£
Operating surplus/(deficit) is stated after charging / (crediting):		
Depreciation of tangible fixed assets	0	0
Surplus/(loss) on disposal of fixed assets	0	0
Bad debts	0	0

3 Taxation

	2025	2024
	£	£
Analysis of tax in the year:		
Tax in respect of the period	0	0

WAFC Ltd

4 Tangible fixed assets

	Computer equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 March 2025	0	0	0
Depreciation			
At 1 April 2024	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 March 2025	0	0	0
Net book values			
At 31 March 2025	0	0	0
At 31 March 2024	0	0	0

5 Debtors

	2025 £	2024 £
Trade debtors	0	0
Prepayments	0	0
Amounts owed by other group companies	0	0
Called up share capital not paid	2	2
Other debtors	0	0
	2	2

WAFC Ltd

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	15,689	25,689
Other taxes and social security costs	0	0
Accruals and deferred income	0	0
Other creditors	0	0
	15,689	25,689

7 Reserves

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

	2025	2024
	£	£
Reserves		
Members' guarantees	2	2