

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2021
for
The Strowger Trust
(A Company Limited by Guarantee)**

Elliotts Shah
Chartered Accountants
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167 Fleet Street
London
EC4A 2EA

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for the Year Ended 30 April 2021**

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**Report of the Trustees
for the Year Ended 30 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to relieve sickness and preserve health among people, particularly children and young people, residing permanently or temporarily in Britain and to pursue any activity as the Trustees may from time to time in their absolute discretion determine, considered exclusively charitable under UK law.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees consider the performance of the Charity to be satisfactory.

Significant activities

During the year under review, the Charity continues to undertake activities to generate future income. The Charity received £36k in donations from The Teen Cancer Amercia.

Due to the coronavirus (COVID-19) pandemic there has been no fundraising events in period. However, the Trustees continue looking for donors and are grateful to all donors for their contributions received during the current and previous year and their continued support in the future.

The Charity's cash reserves at the balance sheet date were £146,457 (2020: £144,435).

On 8 September 2020, The Strowger Trust formed a newly 100% owned subsidiary, Strowger Trust Original Films Limited.

Strowger Trust Original Film Limited works closely with Pete Townshend to create a new model for film making. A model where the proceeds of all the films go to the charity with the actors donating their time. The Hat, directed by the director Darren Strowger is an example of this model. The company continues making film for charity purposes in the coming years.

In accordance with the Memorandum and Articles of Association the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity had adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

The plans for the future are to continue assisting charities and organisations which fall within the Charity's own stated objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 30 April 2021**

The membership of the Charity is open to other individuals or organisations who apply in the form required by the Directors & Trustees. None of the Trustees has any beneficial interest in the Charity. All of the Trustees are members of the Charity and guarantee to contribute £10 in the event of a winding up.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity and company law.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08285107 (England and Wales)

Registered Charity number
1152108

Registered office
50 Regents Park Road
London
NW1 7SX

Trustees
D L Strowger Director
A Hamilton (resigned 29.6.21)
R S Moss (appointed 29.6.21)

Independent Examiner
Arvind Shah
Chartered Accountants
Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

D L Strowger - Trustee

Independent Examiner's Report to the Trustees of The Strowger Trust

Independent examiner's report to the trustees of The Strowger Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arvind Shah
Chartered Accountants
Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

28 January 2022

The Strowger Trust

Statement of Financial Activities for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,485	-	54,485	228,199
EXPENDITURE ON					
Raising funds		3,764	-	3,764	97,438
Charitable activities					
Charitable events		24,681	-	24,681	12,113
Other		4,213	-	4,213	-
Total		<u>32,658</u>	<u>-</u>	<u>32,658</u>	<u>109,551</u>
NET INCOME		<u>21,827</u>	<u>-</u>	<u>21,827</u>	<u>118,648</u>
Transfers between funds	8	<u>395</u>	<u>(395)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>22,222</u>	<u>(395)</u>	<u>21,827</u>	<u>118,648</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,912</u>	<u>395</u>	<u>119,307</u>	<u>659</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>141,134</u></u>	<u><u>-</u></u>	<u><u>141,134</u></u>	<u><u>119,307</u></u>

The notes form part of these financial statements

Balance Sheet
30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	5	100	-	100	-
CURRENT ASSETS					
Debtors	6	482	-	482	395
Cash in hand		146,457	-	146,457	144,435
		<u>146,939</u>	<u>-</u>	<u>146,939</u>	<u>144,830</u>
CREDITORS					
Amounts falling due within one year	7	(5,905)	-	(5,905)	(25,523)
NET CURRENT ASSETS		<u>141,034</u>	<u>-</u>	<u>141,034</u>	<u>119,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,134</u>	<u>-</u>	<u>141,134</u>	<u>119,307</u>
NET ASSETS		<u>141,134</u>	<u>-</u>	<u>141,134</u>	<u>119,307</u>
FUNDS	8				
Unrestricted funds				141,134	118,912
Restricted funds				-	395
TOTAL FUNDS				<u>141,134</u>	<u>119,307</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

D L Strowger - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	2021 £	2020 £
Charitable events		
	24,681	-
	<u>24,681</u>	<u>-</u>

During the year, The Strowger Trust reimbursed its subsidiary amounting to £24,681 being costs incurred by the subsidiary in order to carrying out a short film production project for charity purposes.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

In the previous year, Trustees' expenses of £48k for travel costs in respect of fundraising activities and £2.5k for consultancy costs in respect of governance costs of the Charity were incurred. There was no trustee expense claimed for the period ended 30.4.2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	228,199	-	228,199
EXPENDITURE ON			
Raising funds	97,438	-	97,438
Charitable activities			
Charitable events	12,113	-	12,113
Total	109,551	-	109,551
NET INCOME	118,648	-	118,648
RECONCILIATION OF FUNDS			
Total funds brought forward	264	395	659
TOTAL FUNDS CARRIED FORWARD	118,912	395	119,307

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	100
NET BOOK VALUE	
At 30 April 2021	100
At 30 April 2020	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. FIXED ASSET INVESTMENTS - continued

Strowger Trust Original Films Ltd

Registered office: 50 Regents Park Road, London, NW1 7SX

Nature of business: Films production

Class of share:	% holding		
Ordinary	100	30.4.21 £	2020 £
Aggregate capital and reserves		100	-

6. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	482	-
Amounts falling due after more than one year:		
Other debtors	-	395
Aggregate amounts	482	395

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	17,734
VAT	1,805	3,394
Other creditors	100	395
Accruals and deferred income	4,000	4,000
	5,905	25,523

8. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	118,912	21,827	-	140,739
Unrestricted funds	-	-	395	395
	118,912	21,827	395	141,134
Restricted funds				
Restricted funds	395	-	(395)	-
TOTAL FUNDS	119,307	21,827	-	141,134

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,485	(32,658)	21,827
TOTAL FUNDS	<u>54,485</u>	<u>(32,658)</u>	<u>21,827</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	264	118,648	118,912
Restricted funds			
Restricted funds	395	-	395
TOTAL FUNDS	<u>659</u>	<u>118,648</u>	<u>119,307</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,199	(109,551)	118,648
TOTAL FUNDS	<u>228,199</u>	<u>(109,551)</u>	<u>118,648</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	264	140,475	-	140,739
Unrestricted funds	-	-	395	395
	<u>264</u>	<u>140,475</u>	<u>395</u>	<u>141,134</u>
Restricted funds				
Restricted funds	395	-	(395)	-
	<u>395</u>	<u>-</u>	<u>(395)</u>	<u>-</u>
TOTAL FUNDS	<u>659</u>	<u>140,475</u>	<u>-</u>	<u>141,134</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,684	(142,209)	140,475
	<u>282,684</u>	<u>(142,209)</u>	<u>140,475</u>
TOTAL FUNDS	<u>282,684</u>	<u>(142,209)</u>	<u>140,475</u>

9. RELATED PARTY DISCLOSURES

In prior year, there was an amount of £18k due to a Excell Business Systems Ltd, a company registered in England and Wales of which D Strowger was a former director of that company. In line with adjustment made by Excell Business Systems Limited, this amount has now been reclassified as donation received in the current year.