THE STROWGER TRUST

England & Wales · Charity number 1152108

Details

Status	Registered
Legal form	Charitable company
Company number	08285107
Registered	2013-05-20
Register	View on the Charity Commission register

Contact

Address	5th Floor Swan House 37 High Holborn London WC1V 6AA
Phone	07767622222

Activities

Objects: TO PURSUE ANY ACTIVITY, AS THE DIRECTORS MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE, CONSIDERED EXCLUSIVELY CHARITABLE UNDER UK LAW AND IN PARTICULAR (WITHOUT LIMITATION) TO RELIEVE SICKNESS AND PRESERVE HEALTH AMONG PEOPLE RESIDING, PERMANENTLY OR TEMPORARILY, IN GREAT BRITAIN, THROUGH THE PROVISION OF GRANTS.

Activities: The trust's objects are to relieve sickness and preserve health among people, particularly young adults and to pursue any activity as the directors may from time to time in their absolute discretion determine, considered exclusively charitable under UK Law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£0	£76,706	-	-
2024-04-30	£367,000	£359,711	-	-
2023-04-30	£1,144,241	£1,174,676	£-53,992	1
2022-04-30	£97,178	£200,422	-	-
2021-04-30	£54,000	£33,000	-	-

Trustees

Name	Role	Appointed
DARREN LEE STROWGER	Chair	2012-11-21
MAYA SHARMAN STROWGER		2023-03-01

Accounts

Charity registration number 1152108

Company registration number 08285107 (England and Wales)

THE STROWGER TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

THE STROWGER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D L Strowger Miss M S Strowger
Charity number	1152108
Company number	08285107
Registered office	4th Floor 167 Fleet Street London EC4A 2EA
Independent examiner	Elliotts Shah 4th Floor 167 Fleet Street London EC4A 2EA

THE STROWGER TRUST

CONTENTS

THE STROWGER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The Charity's objectives are to relieve sickness and preserve health among people, particularly children and young people.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
This year, the Trust organised and participated in two fundraising events.

The first event in Cannes France was in May 2023, where an auction of paintings generated sales worth £72,000. After accounting for costs of £27,546, and the event generated £44,489.

The second event was held in London, in February 2024. Auction bids at the event totalled £195,000 which included two items donated by the famous jewellery house - Chopard. After deducting costs of painting held as stock and payments to former owners and auction-related expenses of £104,891, this event generated £90,108.

In addition to fundraising events, Darren Strowger, Trustee, on behalf of the Charity, contributed towards productions by others to keep promote the Groups (via a subsidiary) as film producers.

Promotional costs incurred were £73,691 (2023: £65,968). As a result of the above, the charity on behalf of its wholly owned subsidiary secured initial funding of £150,000 in connection with a production known as 'Desiderata' where considerable progress had been made in the year.

The success at auctions can be attributed to the invaluable support of our advisors and partners. I would like to extend my heartfelt gratitude to Robert Fruz for sourcing art pieces, and to Jay Sharrock for overseeing the processes. Their efforts in assembling a skilled team of auction room handlers to display the art, record bids, and obtain bidder details were invaluable.

To cover the shortfall in the Charity's income in the year to 30th April 2024, I have injected new funds in the year as donations of £100,000.

As I sign off on these accounts, I remain optimistic about the upcoming events in 2024/2025. I am confident that these events will generate significant funds through donated art pieces and new acquisitions. The revenue generated will cover the costs of holding these events, including venue hire, insurance, accommodation, and travel.

I am hopeful that we will be able to raise substantial funds to support worthwhile charitable causes.

The Charity's cash reserves at the balance sheet date were £93,750 (2023: £5,278).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is important to mention that the shortfall in the trust Activities are funded by loans from me. No external parties are involved.

Structure, governance and management

The charity is a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D L Strowger

Miss M S Strowger

Recruitment and appointment of trustees

The membership of the Charity is open to other individuals or organisations who apply in the form required by the Directors & Trustees. None of the Trustees has any beneficial interest in the Charity. All of the Trustees are members of the Charity and guarantee to contribute £10 in the event of a winding up. Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity and company law.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

The trustees' report was approved by the Board of Trustees.

Mr D L Strowger

Trustee

27 November 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2024

The trustees, who are also the directors of The Strowger Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STROWGER TRUST

I report to the trustees on my examination of the financial statements of The Strowger Trust (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Arvind Shah on behalf of Elliotts Shah Chartered Accountants

4th Floor
167 Fleet Street
London
EC4A 2EA

Dated: 27 November 2024

THE STROWGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations from Darren Strowger, Trustee	100,000	-
Proceeds from auction related sales and other receipts	267,000	1,034,241
Fair value of donated art held at year end date	-	110,000
Total income	367,000	1,144,241
Expenditure on:		
Value of paintings sold from stock held	52,000	-
Painting and auction related costs	50,963	486,264
Hire of room to hold events	29,474	63,752
Accomodation and travelling costs	7,752	233,541
Support costs	58,542	163,057
	198,731	946,614
Net contribution	168,269	197,627
Expenditure		
Promotional costs	(73,691)	(65,968)
Administrative costs	(70,674)	(75,929)
	23,904	55,730
Donation to other charity	-	(71,938)
Attending other charity events	(16,615)	(14,228)
Surplus/(deficit) for the year	7,289	(30,436)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STROWGER TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**6**		100		100
Current assets					
Stocks	**7**	58,000		110,000	
Debtors	**8**	48,000		-	
Cash at bank and in hand		93,750		5,278	
		199,750		115,278	
Creditors: amounts falling due within one year	**9**	(89,016)		(14,000)	
Net current assets			110,734		101,278
Total assets less current liabilities			110,834		101,378
Net assets			110,834		101,378
The funds of the charity					
Unrestricted funds			(46,703)		(53,992)
			(46,703)		(53,992)
Creditors: Amount due to trustee			157,537		155,370
			110,834		101,378

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 November 2024

Mr D L Strowger
Trustee

Company registration number 08285107 (England and Wales)

1 Accounting policies

Charity information

The Strowger Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 4th Floor, 167 Fleet Street, London, EC4A 2EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

4 Employees

The average monthly number of employees during the year was:

	2024	**2023**
	Number	**Number**
Secretary	1	1

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

6 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 May 2023 & 30 April 2024	100
Carrying amount	
At 30 April 2024	100
At 30 April 2023	100

Other investments comprise:	Notes	2024 £	2023 £
Investments in subsidiaries	12	100	100

7 Stocks

	2024 £	2023 £
Donated paintings at fair value - held for resale	58,000	110,000

8 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	48,000	-

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,678	-
Amounts owed to fellow group undertakings	68,838	-
Accruals and deferred income	6,500	14,000
	89,016	14,000

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Net movement in funds	**At 30 April 2024**
	£	**£**	**£**
General funds	(53,992)	7,289	(46,703)

Previous year:	**At 1 May 2022**	Net movement in funds	**At 30 April 2023**
	£	**£**	**£**
General funds	(23,556)	(30,436)	(53,992)

11 Related party transactions

The trustee, Darren Strowger continues to fund the operation of the Charity, as at the year end, there was an amount of £157,537 (2023: £155,370) due to Darren Strowger, which is interest free but repayable out of any surplus funds the Charity may have or will have.

12 Subsidiaries

Details of the charity's subsidiaries at 30 April 2024 are as follows:

Name of undertaking	**Registered office**	**Nature of business**	**Class of shares held**	**% Held Direct**	**Indirect**
Strowger Trust Original Films Ltd	UK	film production	Ordinary share	100.00	

Accounts

REGISTERED COMPANY NUMBER: 08285107 (England and Wales)
REGISTERED CHARITY NUMBER: 1152108

Report of the Trustees and

Financial Statements

for the Year Ended 30 April 2023

for

The Strowger Trust
(A Company Limited by Guarantee)

Elliotts Shah
Statutory Auditor
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

Contents of the Financial Statements
for the Year Ended 30 April 2023

Report of the Trustees
for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to relieve sickness and preserve health among people, particularly children and young people.

The Trustees have taken note of the guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees consider the performance of the Charity to be satisfactory.

Report of the Trustees
for the Year Ended 30 April 2023

STRATEGIC REPORT

Achievement and performance

The Trust held and participated in three events to raise funds in the year.

The first event held in Cannes, France In May 22, generated auction sales of paintings with a value of £83,626 which after allowing for costs of purchase contributed £23,626.

The second event in Ibiza, Spain in August 2022, generated from live auction bids at the event of £601,994 and on the silent bids a further £80,000. A significant number of items sold were donated by the Artists. A donation was made to Formentera Contra El Cancer, a charity based in Spain,

The third event held in Los Angeles, USA in November 2022, generated sales of £268,620. A donation was made to a Teen Cancer Trust based in New York, USA.

The Trust held at the year end date, 3 paintings from leading artists received as donations. The accounts reflect their fair value of £110k . These items are marked for sales at an Auction in 2023.

This was the Trust's second year of operations. Part of the success in holding the auction is having a good team of advisors and support providers. I would like to express my gratitude to Robert Fruze in helping source Art pieces, in some cases securing these at no cost, and Jay Sharrock for not only overseeing the transportation of the items to be sold but also bringing together a team of experienced auction room handlers to display the art, mark down the bids and obtain details of those who topped the bidding process.

Events held abroad carry a higher cost of operating as it involves storing the art pieces in a safe place besides insurance, hire of rooms at venues to hold the auction, provision of accommodation and travel to the locations for those involved with the event. To meet some of these costs I have personally covered a total of £72,157 associated with these events. It is important to note that this sum has been covered by me and not billed to the trust.

Whilst we are still very much in our infancy stage we have garnered and have gone through the process of a steep learning curve as to the many steps involved in organising the events.

During the year, the Trust secured credits with film production companies which cost £65,968.

The shortfall in the trust Activities are funded by loans from me. No external parties are involved.

As I sign these accounts off, I remain confident that the scheduled events in 2023/2024 will generate significant sums of money from donated art pieces and others which will be acquired. The revenues generated will not only cover costs of holding the events such as hire of rooms, insurance but also any related accommodation and travel that may be involved. I hope to be able to raise a fair amount of money that can passed on to good charitable causes.

The Charity's cash reserves at the balance sheet date were £5,278 (2022: £83,935).

In accordance with the Memorandum and Articles of Association the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity had adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

The plans for the future are to continue assisting charities and organisations which fall within the Charity's own stated objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The membership of the Charity is open to other individuals or organisations who apply in the form required by the Directors & Trustees. None of the Trustees has any beneficial interest in the Charity. All of the Trustees are members of the Charity and guarantee to contribute £10 in the event of a winding up.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity and company law.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08285107 (England and Wales)

Registered Charity number
1152108

Registered office
4th Floor
167 Fleet Street
London
EC4A 2EA

Trustees
D L Strowger Director
R S Moss (resigned 7.3.23)
Miss M S Strowger Director (appointed 1.3.23)

Auditors
Elliotts Shah
Statutory Auditor
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Strowger Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Elliotts Shah, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 January 2024 and signed on the board's behalf by:

D L Strowger - Trustee

Report of the Independent Auditors to the Trustees of
The Strowger Trust

Opinion

We have audited the financial statements of The Strowger Trust (the 'charitable company') for the year ended 30 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These laws and regulations included but were not limited to compliance with Companies Act 2006 and UK accounting standards and Charity Act.

We considered compliance with laws and regulations that could give rise to a material misstatement in the company's financial statements. Our tests included, but were not limited to:
- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- testing of journal postings made during the year to identify potential management override of controls ; and
- review of meeting minutes throughout the period.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and discussed how and where these might occur and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Strowger Trust

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Arvind Shah

Arvind Shah (Senior Statutory Auditor)
For and on behalf of Elliotts Shah
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4th Floor
167 Fleet Street
London
EC4A 2EA

29 January 2024

Statement of Financial Activities
for the Year Ended 30 April 2023

		2023		2024
Income		**2023**		**2024**
(a) Generates from events		£		£
Proceeds from auction sales and other receipts		1,034,241		85,000
NFT & prints sale		-		12,178
		1,034,241		97,178
Costs associated with events				
Purchase of items for resale	486,264		10,558	
Hire of room to hold events	63,752		55,964	
Accommodation & travel costs	233,541		143,057	
Less contribution received	-		-107,889	
	233,541		35,168	
Support costs	163,057		25,897	
		(946,614)		(127,587)
Net contribution/absorption		87,627		(30,409)
(b) Fair value of donated art held at year end date		110,000		-
		197,627		(30,409)
Expenditure				
Cost of film credits		(65,968)		(22,400)
Administrative costs		(75,929)		(20,325)
		55,730		(73,134)
Donations and attendance costs of other charity events				
Donations		(71,937)		(20,856)
Attending charity events		(14,228)		(9,254)
(Deficit) for the year		(30,436)		(103,244)

The statement of financial activities is presented as above, as the Trustees believe it reflects the income and expenses position in a truer and fair manner than the prescribed format by the SORP relating to Charities.

All of the income comprises of 'un-restricted funds'. There were no receipts which could be classed 'restricted funds'.

Balance Sheet
30 April 2023

	Notes	Unrestricted funds 2023	2022
Fixed assets		£	£
Investments	6	100	100
Current assets			
Stocks	7	110,000	-
Cash at bank		5,278	83,935
		115,278	83,935
Creditor due within one year	8	(14,000)	(19,718)
		101,278	64,217
Total assets/(Liabilities)		101,378	64,317
Funds			
Unrestricted funds	9	(53,992)	(23,556)
		(53,992)	(23,556)
Creditors: Amount due to trustee		155,370	87,873
		101,378	64,317

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2024 and were signed on its behalf by:

D L Strowger - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 30 April 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(78,657)	(62,522)
Net cash used in operating activities		(78,657)	(62,522)
Change in cash and cash equivalents in the reporting period		(78,657)	(62,522)
Cash and cash equivalents at the beginning of the reporting period		83,935	146,457
Cash and cash equivalents at the end of the reporting period		5,278	83,935

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 April 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,436)	(103,244)
Adjustments for:		
Increase in stocks	(110,000)	-
Increase in creditors	61,779	40,722
Net cash used in operations	(78,657)	(62,522)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22	Cash flow	At 30.4.23
	£	£	£
Net cash			
Cash at bank and in hand	83,935	(78,657)	5,278
	83,935	(78,657)	5,278
Total	83,935	(78,657)	5,278

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditor's remuneration	4,000	-

No audit was conducted for 2022.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

During the year, Darren Strowger the trustee was reimbursed nil (2022: £99,308) in respect of events related and travelling expenses on behalf of The Strowger Trust for fundraising activity. The Trustee covered these costs came to £72,157 personally in 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Secretary	1	1

No employees received emoluments in excess of £60,000.

5. BROUGHT FORWARD FUNDS RELEASED

With regards to the event held by the Strowger Trust for the benefit of a fellow charity, Teen Cancer USA, contributions received through the offices of Teen Cancer USA, in the two prior years, £61,446 were re-designated as amounts available for set-off of costs for the event held in Los Angeles where the net amount raised of US$203,218 (approximately £161,625) passed to Teen Cancer USA.

continued...

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 May 2022 and 30 April 2023	100
NET BOOK VALUE	
At 30 April 2023	100
At 30 April 2022	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Strowger Trust Original Films Ltd
Registered office: 4th Floor, 167 Fleet Street, London, EC4A 2EA
Nature of business: Films production

Class of share:	% holding
Ordinary	100

	30.4.23 £	30.4.22 £
Aggregate capital and reserves	100	100

The subsidiary has been dormant throughout the current and previous years and it has not been consolidated on the basis that subsidiary is not active.

7. Inventory

	2023 £	2022 £
Donated paintings at fair value – held for resale	110,000	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	14,000	19,718
	14,000	19,718

continued...

9. MOVEMENT IN FUNDS

Unrestricted funds	2023	2022
	£	£
Brought forward as at 1 May	(23,556)	141,134
Release of funds to 2022 income statements	-	(61,446)
Deficit for the year	(30,436)	(103,244)
Balance as at 30 April	(53,992)	(23,556)

10. RELATED PARTY DISCLOSURES

As at the year end, there was an amount of £155,370 due to Darren Strowger, which is interest fee free but repayable out of any surplus funds the Charity may have or will have.

continued...

THE STROWGER TRUST

England & Wales - Charity number 1152108

Accounts

REGISTERED COMPANY NUMBER: 08285107 (England and Wales)
REGISTERED CHARITY NUMBER: 1152108

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 April 2022

for

The Strowger Trust
(A Company Limited by Guarantee)

Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

Contents of the Financial Statements
for the Year Ended 30 April 2022

Report of the Trustees
for the Year Ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to relieve sickness and preserve health among people, particularly children and young people.

The Trustees have taken note of the guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees consider the performance of the Charity to be satisfactory.

OBJECTIVES AND ACTIVITIES

Activities undertaken during the year

During the year, the Charity held two functions, one in Cannes, France and the other in Los Angeles (LA) in USA. In addition, the Trustee supported two other charities by attending events held by the benefiting Charities.

Donated paintings sold at the Cannes raised £85,000. Storage and restoration costs incurred were £10,558.

The proceeds of US$472,000 (approximately £375,424) from the auction sale in LA were sent direct by buyers to the benefitting Charity, Teen Cancer, USA (TC USA) . Darren Strowger has for a long period of time supported the Teenage Cancer Trust here in the UK and Teen Cancer in USA. After costs of paying the galleries who supplied the items for sale the net amount raised by the TC USA came to US$203,218 (approximately £161,625).

The costs of the event borne by the Strowger Trust were £117,029 after allowing for sums received via TC USA in the previous years which were treated as income of £61,446 and a further sum this year of £46,443.

The Charity through a limited company incorporated expended its activity to make a short film, called the Hat, which was featured and received widespread acclaim at the Raindance Film Festival and won the 'Spirit of the Festival' award. Darren Strowger felt the involvement with the film industry has helped enhance the status of the Strowger Trust enabling it to attract high net worth individuals to participate and attend the events held by the Charity. Besides the production of the short film, the Strowger Trust also participated in securing credits in the making of other films with leading producers.

The support given to other charities by attendance at events held by them during the year included AMFAR and Teenage Cancer Trust at Royal Albert Hall.

As a result of the event costs, film production and credit costs the Charity ended with a deficit funded which was funded via interest free loans from the principal trustee Darren Strowger.

Since the Balance Sheet date the Charity has held three more functions which have all led to successful outcomes.

Due to the coronavirus (COVID-19) pandemic there has been limited fundraising events in period. However, the Trustees continue looking for donors and are grateful to all donors for their contributions received during the current and previous year and their continued support in the future.

The Charity's cash reserves at the balance sheet date were £83,935 (2021: £146,457).

In accordance with the Memorandum and Articles of Association the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity had adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

The plans for the future are to continue assisting charities and organisations which fall within the Charity's own stated objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 30 April 2022

The membership of the Charity is open to other individuals or organisations who apply in the form required by the Directors & Trustees. None of the Trustees has any beneficial interest in the Charity. All of the Trustees are members of the Charity and guarantee to contribute £10 in the event of a winding up.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity and company law.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
08285107 (England and Wales)

Registered Charity number
1152108

Registered office
4th Floor
167 Fleet Street
London
EC4A 2EA

Trustees
D L Strowger Director
A Hamilton (resigned 29.6.21)
R S Moss (appointed 29.6.21)

Independent Examiner
Arvind Shah
Chartered Accountants
Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 February 2023 and signed on its behalf by:

D L Strowger - Trustee

Independent examiner's report to the trustees of The Strowger Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arvind Shah
Chartered Accountants
Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

Date: ....

Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME FROM					
Proceeds from auction sales & others (2021 - Donations)		97,178	-	97,178	54,485
EXPENDITURE ON					
Raising funds:					
Raising funds used for activties of Strowger Trust		10,558	-	10,558	3,764
Raising funds direct used by other charity		117,029	-	117,029	-
Charity expenses relating to film production		43,256	-	43,256	24,681
Attending other charity event		9,254	-	9,254	-
Administrative support costs		20,325	-	20,325	4,213
Total		200,422	-	200,422	32,658
NET INCOME/(EXPENDITURE)		(103,244)	-	(103,244)	21,827
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		141,134	-	141,134	119,307
Prior year adjustment	4	(61,446)	-	(61,446)	-
As restated		79,688	-	79,688	119,307
TOTAL FUNDS CARRIED FORWARD		(23,556)	-	(23,556)	141,134

The notes form part of these financial statements

The Strowger Trust (Registered number: 08285107)

Balance Sheet
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	5	100	-	100	100
CURRENT ASSETS					
Debtors	6	-	-	-	482
Cash in hand		83,935	-	83,935	146,457
		83,935	-	83,935	146,939
CREDITORS					
Amounts falling due within one year	7	(107,591)	-	(107,591)	(5,905)
NET CURRENT ASSETS/(LIABILITIES)		(23,656)	-	(23,656)	141,034
TOTAL ASSETS LESS CURRENT LIABILITIES		(23,556)	-	(23,556)	141,134
NET ASSETS		(23,556)	-	(23,556)	141,134
FUNDS	8				
Unrestricted funds				(23,556)	141,134
TOTAL FUNDS				(23,556)	141,134

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2023 and were signed on its behalf by:

D L Strowger - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Save for events related costs, there were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

continued...

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, Darren Strowger the trustee incurred £99,308 event related and travelling expenses on behalf of The Strowger Trust for fundraising activity. As at the year end, there is an amount of £87,873 due from the The Strowger Trust to him.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME FROM			
Proceeds from auction sales & others (2021 - Donations)	54,485	-	54,485
EXPENDITURE ON			
Raising funds:			
Raising funds used for activties of Strowger Trust	3,764	-	3,764
Charity expenses relating to film production	24,681	-	24,681
Administrative support costs	4,213	-	4,213
Total	32,658	-	32,658
NET INCOME	21,827	-	21,827
Transfers between funds	395	(395)	-
Net movement in funds	22,222	(395)	21,827
RECONCILIATION OF FUNDS			
Total funds brought forward	118,912	395	119,307
TOTAL FUNDS CARRIED FORWARD	141,134	-	141,134

4. BROUGHT FORWARD FUNDS RELEASED

With regards to the event held by the Strowger Trust for the benefit of a fellow charity, Teen Cancer USA, contributions received through the offices of Teen Cancer USA, in the two prior years of £61,446 were re-designated as amounts available for set-off of costs for the event held in Los Angeles where the net amount raised of US$203,218 (approximately £161,625) passed to Teen Cancer USA.

continued...

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 May 2021 and 30 April 2022	100
NET BOOK VALUE	
At 30 April 2022	100
At 30 April 2021	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Strowger Trust Original Films Ltd
Registered office: 4th Floor, 167 Fleet Street, London, EC4A 2EA
Nature of business: Films production

Class of share:	% holding
Ordinary	100

	30.4.22 £	30.4.21 £
Aggregate capital and reserves	100	100

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	482

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	-	1,805
Other creditors	87,873	100
Accruals and deferred income	19,718	4,000
	107,591	5,905

8. MOVEMENT IN FUNDS

	At 1.5.21 £	Brought forward funds released £	Net movement in funds £	At 30.4.22 £
Unrestricted funds				
General fund	141,134	(61,446)	(103,244)	(23,556)
TOTAL FUNDS	141,134	(61,446)	(103,244)	(23,556)

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,178	(200,422)	(103,244)
TOTAL FUNDS	97,178	(200,422)	(103,244)

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	118,912	21,827	-	140,739
Unrestricted funds	-	-	395	395
	118,912	21,827	395	141,134
Restricted funds				
Restricted funds	395	-	(395)	-
TOTAL FUNDS	119,307	21,827	-	141,134

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,485	(32,658)	21,827
TOTAL FUNDS	54,485	(32,658)	21,827

 continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20	Brought forward funds released	Net movement in funds	Transfers between funds	At 30.4.22
	£	£	£	£	£
Unrestricted funds					
General fund	118,912	(61,446)	(81,417)	-	(23,951)
Unrestricted funds	-	-	-	395	395
	118,912	(61,446)	(81,417)	395	(23,556)
Restricted funds					
Restricted funds	395	-	-	(395)	-
TOTAL FUNDS	119,307	(61,446)	(81,417)	-	(23,556)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,663	(233,080)	(81,417)
TOTAL FUNDS	151,663	(233,080)	(81,417)

9. RELATED PARTY DISCLOSURES

As at the year end, there was an amount of £87,873 due to Darren Strowger, which is interest fee free but repayable out of any surplus funds the Charity may have or will have.

THE STROWGER TRUST

England & Wales - Charity number 1152108

Accounts

REGISTERED COMPANY NUMBER: 08285107 (England and Wales)
REGISTERED CHARITY NUMBER: 1152108

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 April 2021

for

The Strowger Trust
(A Company Limited by Guarantee)

Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

Contents of the Financial Statements
for the Year Ended 30 April 2021

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to relieve sickness and preserve health among people, particularly children and young people, residing permanently or temporarily in Britain and to pursue any activity as the Trustees may from time to time in their absolute discretion determine, considered exclusively charitable under UK law.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees consider the performance of the Charity to be satisfactory.

Significant activities

During the year under review, the Charity continues to undertake activities to generate future income. The Charity received £36k in donations from The Teen Cancer Amercia.

Due to the coronavirus (COVID-19) pandemic there has been no fundraising events in period. However, the Trustees continue looking for donors and are grateful to all donors for their contributions received during the current and previous year and their continued support in the future.

The Charity's cash reserves at the balance sheet date were £146,457 (2020: £144,435).

On 8 September 2020, The Strowger Trust formed a newly 100% owned subsidiary, Strowger Trust Original Films Limited.

Strowger Trust Original Film Limited works closely with Pete Townshend to create a new model for film making. A model where the proceeds of all the films go to the charity with the actors donating their time. The Hat, directed by the director Darren Strowger is an example of this model. The company continues making film for charity purposes in the coming years.

In accordance with the Memorandum and Articles of Association the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity had adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

The plans for the future are to continue assisting charities and organisations which fall within the Charity's own stated objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 30 April 2021

The membership of the Charity is open to other individuals or organisations who apply in the form required by the Directors & Trustees. None of the Trustees has any beneficial interest in the Charity. All of the Trustees are members of the Charity and guarantee to contribute £10 in the event of a winding up.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity and company law.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
08285107 (England and Wales)

Registered Charity number
1152108

Registered office
50 Regents Park Road
London
NW1 7SX

Trustees
D L Strowger Director
A Hamilton (resigned 29.6.21)
R S Moss (appointed 29.6.21)

Independent Examiner
Arvind Shah
Chartered Accountants
Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

D L Strowger - Trustee

Independent examiner's report to the trustees of The Strowger Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arvind Shah
Chartered Accountants
Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

28 January 2022

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,485	-	54,485	228,199
EXPENDITURE ON					
Raising funds		3,764	-	3,764	97,438
Charitable activities					
Charitable events					
		24,681	-	24,681	12,113
Other		4,213	-	4,213	-
Total		32,658	-	32,658	109,551
NET INCOME		21,827	-	21,827	118,648
Transfers between funds	8	395	(395)	-	-
Net movement in funds		22,222	(395)	21,827	118,648
RECONCILIATION OF FUNDS					
Total funds brought forward		118,912	395	119,307	659
TOTAL FUNDS CARRIED FORWARD		141,134	-	141,134	119,307

Balance Sheet
30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	5	100	-	100	-
CURRENT ASSETS					
Debtors	6	482	-	482	395
Cash in hand		146,457	-	146,457	144,435
		146,939	-	146,939	144,830
CREDITORS					
Amounts falling due within one year	7	(5,905)	-	(5,905)	(25,523)
NET CURRENT ASSETS		141,034	-	141,034	119,307
TOTAL ASSETS LESS CURRENT LIABILITIES		141,134	-	141,134	119,307
NET ASSETS		141,134	-	141,134	119,307
FUNDS	8				
Unrestricted funds				141,134	118,912
Restricted funds				-	395
TOTAL FUNDS				141,134	119,307

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

D L Strowger - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	2021	2020
	£	£
Charitable events		
	24,681	-

During the year, The Strowger Trust reimbursed its subsidiary amounting to £24,681 being costs incurred by the subsidiary in order to carrying out a short film production project for charity purposes.

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

In the previous year, Trustees' expenses of £48k for travel costs in respect of fundraising activities and £2.5k for consultancy costs in respect of governance costs of the Charity were incurred. There was no trustee expense claimed for the period ended 30.4.2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	228,199	-	228,199
EXPENDITURE ON			
Raising funds	97,438	-	97,438
Charitable activities			
Charitable events			
	12,113	-	12,113
Total	109,551	-	109,551
NET INCOME	118,648	-	118,648
RECONCILIATION OF FUNDS			
Total funds brought forward	264	395	659
TOTAL FUNDS CARRIED FORWARD	118,912	395	119,307

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	100
NET BOOK VALUE	
At 30 April 2021	100
At 30 April 2020	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

 continued...

5. FIXED ASSET INVESTMENTS - continued

Strowger Trust Original Films Ltd
Registered office: 50 Regents Park Road, London, NW1 7SX
Nature of business: Films production

Class of share:	% holding
Ordinary	100

	30.4.21 £	2020 £
Aggregate capital and reserves	100	-

6. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	482	-
Amounts falling due after more than one year:		
Other debtors	-	395
Aggregate amounts	482	395

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	17,734
VAT	1,805	3,394
Other creditors	100	395
Accruals and deferred income	4,000	4,000
	5,905	25,523

8. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	118,912	21,827	-	140,739
Unrestricted funds	-	-	395	395
	118,912	21,827	395	141,134
Restricted funds				
Restricted funds	395	-	(395)	-
TOTAL FUNDS	119,307	21,827	-	141,134

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,485	(32,658)	21,827
TOTAL FUNDS	54,485	(32,658)	21,827

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	264	118,648	118,912
Restricted funds			
Restricted funds	395	-	395
TOTAL FUNDS	659	118,648	119,307

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,199	(109,551)	118,648
TOTAL FUNDS	228,199	(109,551)	118,648

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	264	140,475	-	140,739
Unrestricted funds	-	-	395	395
	264	140,475	395	141,134
Restricted funds				
Restricted funds	395	-	(395)	-
TOTAL FUNDS	659	140,475	-	141,134

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,684	(142,209)	140,475
TOTAL FUNDS	282,684	(142,209)	140,475

9. RELATED PARTY DISCLOSURES

In prior year, there was an amount of £18k due to a Excell Business Systems Ltd, a company registered in England and Wales of which D Strowger was a former director of that company. In line with adjustment made by Excell Business Systems Limited, this amount has now been reclassified as donation received in the current year.