

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30th September 2021  
for  
The Charles Causley Trust

Hodgsons  
Chartered Accountants  
Unit 2 Dunheved Court  
Pennygillam Way  
LAUNCESTON  
Cornwall  
PL15 7ED

The Charles Causley Trust

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for the Year Ended 30th September 2021

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**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2021**

The Trustees, who are also directors of the charity for the purposes of the Charities Act 2011, present their report with the financial statements of the charity for the year ended 30th September 2021. The Trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's Objects, as set out in the Memorandum and Articles of Association, are specifically restricted to the following:-

For the public benefit:

- The advancement, of the arts - particularly, but not exclusively, literature (especially poetry), and most specifically the works of Charles Causley;
- The maintenance and preservation of Charles Causley's former residence, Cyprus Well (2, Ridgeway Hill, Launceston, Cornwall), its contents and its environs;
- Preservation and development of the Trust's permanent collections, as a living memorial to Charles Causley and his work;
- The provision of grants, bursaries, scholarships and other kinds of support (financial or otherwise, including accommodation in Cyprus Well) for the development of established, emerging and potential poets, writers and other artists who can demonstrate actual or potential literary or artistic talent, and present a coherent and compelling case for such support - with the following additional emphases:
  - Particularly, but not exclusively, those from Cornwall, Devon and Isles of Scilly;
  - Particularly, but not exclusively, also those who may be considered by the Trust to be disadvantaged and/or vulnerable;
  - And, wherever desirable and feasible, accomplished on a co-operative and/or partnership basis with other relevant bodies.

**Public benefit**

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

The last two years have, as for many arts and literature organisations, not been easy ones. Covid seriously limited our ability to run the annual Causley Festival in its usual format, but we moved swiftly to change to an online format. Although this meant we could not welcome visitors to the town as usual, we were delighted to find we attracted a new, world-wide online audience. This can only be of benefit to our longer-term profile, and of course raises the profile of Launceston to international audiences.

We have also suffered from the absence through serious illness of our Director, Kate Campbell. This has been a blow, but again through decisive action we have been able to secure the services of an excellent Acting Director, Nikky Nuttall, who has stepped in quickly and is making great strides in moving the Trust forwards and positioning us to develop well in the future, focussing very much on strong partnerships with the Town, Castle, Museum and Tourist Information Centre.

Our delivery of our Arts Council funded projects have continued largely as originally planned, with the continued focus of the Trust on the objectives of supporting established writers through our International Poetry Competition, nurturing young and emergent writers; through our residencies; and continuing to support students through engagement with schools. We have also developed considerably our interaction with our University partners, developing a range of internships which have enabled a number of talented undergraduates and new graduates to gain valuable practical experience of working in the creative sector.

The Trust remains strong, and well positioned to meet our ongoing commitment to community; artistic endeavour; education, and wider participation in the Arts, as well as continuing to honour the work of one of the finest British poets of the 20th century, Dr Charles Causley.

**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2021**

**FINANCIAL REVIEW**

**Financial position**

At the year end the charity had the following on the balance sheet:

Tangible Fixed Assets of £151,398

Current Assets of £121,519

Current Liabilities of £9,021

Net Assets of £263,896, of which £165,362 were unrestricted funds and £98,534 were in the form of restricted funds.

**Reserves policy**

Reserves held by the Trust are reviewed and discussed by the trustees at meetings held during the year. The Trustees recognise that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

The unrestricted reserve as at 30 September 2021 was a surplus of £165,362 compared to a surplus of £168,522 in 2020.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its memorandum and articles (memorandum and articles incorporated 03 Oct 2012 as amended by special resolution at Companies House on 26/04/2013). The charity was registered with the Charities Commission on 20th May 2013 in England and Wales.

**Charity constitution**

The Charles Causley Trust was incorporated as a Charitable Company on the 3 October 2012. The Charity is managed according to its Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are recruited and appointed as governed by the Charity's Articles of Association.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08239130 (England and Wales)

**Registered Charity number**

1152107

**Registered office**

2 Cyprus Well  
Ridgegrove Hill  
Launceston  
Cornwall  
PL15 8BT

**Trustees**

R E G Bonner

F E Colville (resigned 29.6.21)

M A Cooper

D Devanny

D W Fryer

B G M Helms

A M Murphy

R F Sharland

P D Shuttle

R E Skinner (resigned 14.10.20)

C M K Stanton (resigned 29.5.21)

K E Stark

I P Tunbridge

M Utton

M H Wright

G R Nayler (appointed 29.6.21)

N A Watts (appointed 29.6.21)

The Charles Causley Trust

Report of the Trustees  
for the Year Ended 30th September 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
M H Wright

**Independent Examiner**

J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
Unit 2 Dunheved Court  
Pennygillam Way  
LAUNCESTON  
Cornwall  
PL15 7ED

Approved by order of the board of trustees on 11 April 2022 and signed on its behalf by:

M H Wright  
M H Wright - Trustee

Independent Examiner's Report to the Trustees of  
The Charles Causley Trust

**Independent examiner's report to the trustees of The Charles Causley Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
Unit 2 Dunheved Court  
Pennygillam Way  
LAUNCESTON  
Cornwall  
PL15 7ED

Date: .....

20 April 2022

**The Charles Causley Trust**

**Statement of Financial Activities**  
**for the Year Ended 30th September 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,129	110,459	113,588	122,798
<b>Charitable activities</b>					
Book and furniture sales		291	-	291	761
Charitable activities		134	-	134	-
Other trading activities	3	6,878	-	6,878	5,372
<b>Total</b>		<b>10,432</b>	<b>110,459</b>	<b>120,891</b>	<b>128,931</b>
 <b>EXPENDITURE ON</b>					
Raising funds		1,684	3,550	5,234	4,076
<b>Charitable activities</b>					
Charitable activities		11,908	66,554	78,462	63,050
<b>Total</b>		<b>13,592</b>	<b>70,104</b>	<b>83,696</b>	<b>67,126</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(3,160)</b>	<b>40,355</b>	<b>37,195</b>	<b>61,805</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		168,522	58,179	226,701	164,896
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>165,362</b>	<b>98,534</b>	<b>263,896</b>	<b>226,701</b>

The notes form part of these financial statements

**The Charles Causley Trust**

**Statement of Financial Position**  
**30th September 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	9	-	-	-	107
Tangible assets	10	151,398	-	151,398	151,597
		<u>151,398</u>	<u>-</u>	<u>151,398</u>	<u>151,704</u>
<b>CURRENT ASSETS</b>					
Stocks	11	643	-	643	1,565
Debtors: amounts falling due within one year	12	223	105,613	105,836	45,749
Cash at bank		15,040	-	15,040	29,389
		<u>15,906</u>	<u>105,613</u>	<u>121,519</u>	<u>76,703</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,942)	(7,079)	(9,021)	(1,706)
<b>NET CURRENT ASSETS</b>		<u>13,964</u>	<u>98,534</u>	<u>112,498</u>	<u>74,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>165,362</u>	<u>98,534</u>	<u>263,896</u>	<u>226,701</u>
<b>NET ASSETS</b>		<u>165,362</u>	<u>98,534</u>	<u>263,896</u>	<u>226,701</u>
<b>FUNDS</b>	14				
Unrestricted funds				165,362	168,522
Restricted funds				<u>98,534</u>	<u>58,179</u>
<b>TOTAL FUNDS</b>				<u>263,896</u>	<u>226,701</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

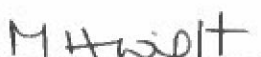
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2022 and were signed on its behalf by:

  
R F Sharland - Trustee

  
M H Wright - Trustee

The notes form part of these financial statements



**The Charles Causley Trust**  
**Notes to the Financial Statements**  
**for the Year Ended 30th September 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Grants are recognised when there is evidence of entitlement to the gift, receipt is probable and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are those which the trustees have determined will be set aside for future expected repairs and maintenance at Cyprus Well. The rental income from this property is being allocated to this fund as it is received.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Intangible fixed assets**

Copyright represents the permission obtained for the use of poems on an app for two years from the release date of the app (June 2019). This cost has been amortised on a straight line basis over this two year period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

The Charles Causley Trust

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2021

**1. ACCOUNTING POLICIES - continued**

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	2,532	492
Membership fees	1,597	900
Grants	109,459	121,406
	<u>113,588</u>	<u>122,798</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Cornwall Council	5,397	16,444
Arts Council England	100,053	100,000
Other grants	509	1,962
Festival	3,500	3,000
	<u>109,459</u>	<u>121,406</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	5,231	4,243
Rents received	1,647	1,129
	<u>6,878</u>	<u>5,372</u>

**4. SUPPORT COSTS**

	Support costs	Governance costs	Totals
	£	£	£
Charitable activities	21,669	1,531	23,200

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	199	175
Copyright amortisation	107	163
Independent examiners fee	1,272	1,230

The Charles Causley Trust

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2021

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

**Trustees' expenses**

Three trustees (2020:3) were reimbursed for out of pocket expenses during the year at a total of £1,788.22 (2020: £141.14).

**7. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	39,327	37,006
Other pension costs	1,917	2,143
	<u>41,244</u>	<u>39,149</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,392	121,406	122,798
<b>Charitable activities</b>			
Book and furniture sales	761	-	761
Other trading activities	5,372	-	5,372
<b>Total</b>	<u>7,525</u>	<u>121,406</u>	<u>128,931</u>
<b>EXPENDITURE ON</b>			
Raising funds	14	4,062	4,076
<b>Charitable activities</b>			
Charitable activities	2,385	60,665	63,050
<b>Total</b>	<u>2,399</u>	<u>64,727</u>	<u>67,126</u>
<b>NET INCOME</b>	<u>5,126</u>	<u>56,679</u>	<u>61,805</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	163,396	1,500	164,896
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>168,522</u>	<u>58,179</u>	<u>226,701</u>

The Charles Causley Trust

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2021

**9. INTANGIBLE FIXED ASSETS**

	Copyright £
<b>COST</b>	
At 1st October 2020 and 30th September 2021	<b>325</b>
<b>AMORTISATION</b>	
At 1st October 2020	218
Charge for year	107
At 30th September 2021	<b>325</b>
<b>NET BOOK VALUE</b>	
At 30th September 2021	-
At 30th September 2020	107

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Personal effects at cost £	Totals £
<b>COST</b>				
At 1st October 2020 and 30th September 2021	<b>145,608</b>	<b>1,840</b>	<b>5,000</b>	<b>152,448</b>
<b>DEPRECIATION</b>				
At 1st October 2020	-	851	-	851
Charge for year	-	199	-	199
At 30th September 2021	-	1,050	-	1,050
<b>NET BOOK VALUE</b>				
At 30th September 2021	<b>145,608</b>	<b>790</b>	<b>5,000</b>	<b>151,398</b>
At 30th September 2020	145,608	989	5,000	151,597

Freehold property (2 Cyprus Well) was transferred from the Charity (1102459) at its original cost (£145,608) by way of donation.

**11. STOCKS**

	2021 £	2020 £
Stocks	<b>643</b>	1,565

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<b>105,073</b>	45,020
Prepayments	<b>763</b>	729
	<b>105,836</b>	45,749

The Charles Causley Trust

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	<u>9,021</u>	<u>1,706</u>

14. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	167,393	(2,031)	165,362
Designated Fund	<u>1,129</u>	<u>(1,129)</u>	<u>-</u>
	168,522	(3,160)	165,362
<b>Restricted funds</b>			
Restricted Fund	58,179	40,355	98,534
<b>TOTAL FUNDS</b>	<u>226,701</u>	<u>37,195</u>	<u>263,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,784	(10,815)	(2,031)
Designated Fund	<u>1,648</u>	<u>(2,777)</u>	<u>(1,129)</u>
	10,432	(13,592)	(3,160)
<b>Restricted funds</b>			
Restricted Fund	110,459	(70,104)	40,355
<b>TOTAL FUNDS</b>	<u>120,891</u>	<u>(83,696)</u>	<u>37,195</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	163,396	3,997	167,393
Designated Fund	<u>-</u>	<u>1,129</u>	<u>1,129</u>
	163,396	5,126	168,522
<b>Restricted funds</b>			
Restricted Fund	1,500	56,679	58,179
<b>TOTAL FUNDS</b>	<u>164,896</u>	<u>61,805</u>	<u>226,701</u>

The Charles Causley Trust

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2021

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,396	(2,399)	3,997
Designated Fund	1,129	-	1,129
	<u>7,525</u>	<u>(2,399)</u>	<u>5,126</u>
<b>Restricted funds</b>			
Restricted Fund	121,406	(64,727)	56,679
	<u>128,931</u>	<u>(67,126)</u>	<u>61,805</u>
<b>TOTAL FUNDS</b>			
	<u>128,931</u>	<u>(67,126)</u>	<u>61,805</u>

**RESTRICTED FUNDS**

Ignite

Ignite is a two-year project which enables the Trust to continue to carry out work to keep alive the memory of Charles Causley and promote writing and the arts in the community. The funds will be used to continue the development of Cyprus Well and create opportunities for writers and communities through residencies, competitions and events, as well as through new initiatives.

In the previous year the charity received entitlement to a £100,000 grant from the Arts Council. £90,000 of this had been received by 30th September 2021, in addition to £4,897 received in the year from Cornwall Council towards this project.

These funds have been utilised in the year towards employees salaries and the maintenance and upkeep of 2 Cyprus Well. In addition to these, the funds have helped with the cost of events to engage with young and older people to celebrate the works of Charles Causley, such as the Digital Festival.

Culture Recovery Fund

During the year the Trust received confirmation that it would receive a grant totalling £95,073 from the Arts Council as part of its Culture Recovery Fund Emergency Resource Support. £85,566 of this was received shortly after the year end and £2,943 of expenses were accrued in the year towards marketing.

Cyprus Well Council Tax

Launceston Town Council issued a £1,009 grant in the year to cover the council tax due on 2 Cyprus Well. This amount was not directly received by the charity, but was retained by the council to cover the amount which would have been payable.

Festival

In the year £3,500 was received through grants towards the 2021 Charles Causley festival. All of these funds were utilised leaving a nil balance at the end of the year.

Digital Brochure

An additional £4,897 was received to fund work on digital brochures. All these funds and the funds brought forward were utilised in the year.

Young Poet Sponsorship

£1,000 was received in the year from a single donor towards the Young Poet's competition. All of these funds were utilised during the year through competition prizes.

	As at 01.10.2020 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	As at 30.09.2021 £
<b>Unrestricted Funds</b>					
General Fund	167,393	8,785	(10,816)	-	165,362
	<u>167,393</u>	<u>8,785</u>	<u>(10,816)</u>	<u>-</u>	<u>165,362</u>
<b>Designated Fund</b>					
Cyprus Well	1,129	1,647	(2,776)	-	-
	<u>1,129</u>	<u>1,647</u>	<u>(2,776)</u>	<u>-</u>	<u>-</u>
<b>Restricted Funds</b>					

The Charles Causley Trust

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2021

**14. MOVEMENT IN FUNDS - continued**

Ignite	48,385	4,980	(46,961)	-	6,404
Culture Recovery Fund	-	95,073	(2,943)	-	92,130
Digital brochure	9,794	4,897	(14,691)	-	-
Cyprus Well rates	-	1,009	(1,009)	-	-
Young Poet	-	1,000	(1,000)	-	-
Festival	-	3,500	(3,500)	-	-
	<u>58,179</u>	<u>110,459</u>	<u>(70,104)</u>	<u>-</u>	<u>98,534</u>
Total Funds	<u>226,701</u>	<u>120,891</u>	<u>(83,696)</u>	<u>-</u>	<u>263,896</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2021.

**16. PENSION SCHEMES**

**Defined contributions schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,917 (2020 - £2,143). This has been allocated to the restricted fund through 'Ignite' which has enabled the charity to employ members of staff.

**The Charles Causley Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,532	492
Membership fees	1,597	900
Grants	109,459	121,406
	<hr/> 113,588	<hr/> 122,798
<b>Other trading activities</b>		
Fundraising events	5,231	4,243
Rents received	1,647	1,129
	<hr/> 6,878	<hr/> 5,372
<b>Charitable activities</b>		
Merchandise sales	425	761
	<hr/> 425	<hr/> 761
<b>Total incoming resources</b>	<hr/> 120,891	<hr/> 128,931
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Raising funds	5,234	4,062
<b>Other trading activities</b>		
Commission	-	14
<b>Charitable activities</b>		
Wages	39,327	37,006
Pensions	1,917	2,143
Opening stock	1,565	1,538
Purchases	105	167
Closing stock	(643)	(1,565)
Travel and subsistence	110	950
Poetry prizes	2,886	2,886
Artist in residence costs	2,550	2,537
Cyprus Well maintenance costs	5,742	2,984
Events	1,597	62
Paypal fees	6	-
	<hr/> 55,262	<hr/> 48,708
<b>Support costs</b>		
<b>Support costs</b>		
Rates and water	873	185
Insurance	1,710	1,565
Light and heat	-	241
Telephone	684	596
Postage and stationery	730	349
Sundries	579	73
Publicity	16,787	7,225
Maintenance costs	-	556
Copyright	108	163
Plant and machinery	198	175
	<hr/> 21,869	<hr/> 11,128
<b>Governance costs</b>		
Accountancy	1,272	1,230
Carried forward	1,272	1,230

This page does not form part of the statutory financial statements



The Charles Causley Trust

Detailed Statement of Financial Activities  
for the Year Ended 30th September 2021

	2021 £	2020 £
Governance costs		
Brought forward	1,272	1,230
Professional fees	259	1,984
	<hr/>	<hr/>
	1,531	3,214
	<hr/>	<hr/>
Total resources expended	83,696	67,126
	<hr/>	<hr/>
Net income	37,195	61,805
	<hr/>	<hr/>

This page does not form part of the statutory financial statements