

REGISTERED COMPANY NUMBER: 08239130 (England and Wales)  
REGISTERED CHARITY NUMBER: 11542107

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30th September 2020  
for  
The Charles Causley Trust

Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**The Charles Causley Trust**

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for the Year Ended 30th September 2020**

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**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2020**

The Trustees, who are also directors of the charity for the purposes of the Charities Act 2011, present their report with the financial statements of the charity for the year ended 30th September 2020. The Trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's Objects, as set out in the Memorandum and Articles of Association, are specifically restricted to the following:-

- i) For the public benefit, the advancement of education in literature and poetry, in particular but not exclusively in the works of Charles Causley and through the maintenance and preservation of Cyprus Well and its environs and the preservation and development of the Trust's permanent collection as a living memorial to Dr Causley.
- ii) The provision of grants, bursaries or scholarships for the relief of potential writers and poets from Cornwall, Devon and Isles of Scilly who are in need and are showing literary talent.

**Public benefit**

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

Activity in this year has been one of two parts. The first, pre-Covid part of the year saw successful implementation of activities according to our regular schedule, meeting funding partners, agreeing objectives, and maintaining a strong profile for the Trust both locally, nationally and internationally. The Trust continues to be supported by both national and local funders, and we are again grateful for support from the Arts Council, Launceston Town Council, Cornwall Council and Launceston Rotary, as well as many individual donors and supporters.

The outbreak of Covid-19 with the associated lockdowns has had a devastating impact upon many Arts organisations, but the Trust is proud to report that it was able to modify its programme to maintain activity and delivery of outputs. This was in no part due to a rapid decision to maintain the annual Causley Festival by moving it to a virtual format. This enabled most events to be delivered as planned, even to the extent of the Causley Trail walk being moved to a video format. The Festival attracted a significant local, national and international audience, bringing the work of the Trust to a wider global audience than had been the case with our traditional Launceston-based event. Our Poetry Competitions have been maintained, having moved entries to a web-based format. Looking to the future we shall seek to retune, when conditions permit, to more face-to-face activity, but will also seek to maintain the best of our learning from the distance-delivery of the current year.

As ever, our success is only possible due to the tireless work of our staff, Trustees, supporters and Patrons to whom I again express heartfelt thanks.

**FINANCIAL REVIEW**

**Financial position**

At the year end the charity had the following on the balance sheet:

Tangible Fixed Assets of £151,597

Current Assets of £76,703

Current Liabilities of £1,706

Net Assets of £74,997, of which £16,818 were unrestricted funds and £58,179 were in the form of restricted funds.

**Reserves policy**

Reserves held by the Trust are reviewed and discussed by the trustees at meetings held during the year. The Trustees recognise that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

The unrestricted reserve as at 30 September 2020 was a surplus of £16,818 compared to a surplus of £11,737 in 2019.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its memorandum and articles (memorandum and articles incorporated 03 Oct 2012 as amended by special resolution at Companies House on 26/04/2013). The charity was registered with the Charities Commission on 20th May 2013 in England and Wales.

**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The Charles Causley Trust was incorporated as a Charitable Company on the 3 October 2012. The Charity is managed according to its Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are recruited and appointed as governed by the Charity's Articles of Association.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08239130 (England and Wales)

**Registered Charity number**

11542107

**Registered office**

2 Cyprus Well  
Ridgegrove Hill  
Launceston  
Cornwall  
PL15 8BT

**Trustees**

Ms R E G Bonner (appointed 1.1.20)  
Mrs F E Colville  
M A Cooper  
D Devanny  
D W Fryer  
Dr B G M Helme  
Ms A M Murphy  
R F Sharland  
Ms P D Shuttle  
Ms R E Skinner (resigned 14.10.20)  
C M K Stanton  
Ms K E Stark  
Dr I P Tunbridge  
Ms J H Twomlow (appointed 15.11.19) (resigned 16.6.20)  
Ms M Utton  
Dr M H Wright Esq

**Company Secretary**

Dr M H Wright Esq

**Independent Examiner**

J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Charles Causley Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2020**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 13/05/2021 and signed on its behalf by:

M H Wright

Dr M H Wright Esq - Trustee

**Independent Examiner's Report to the Trustees of  
The Charles Causley Trust**

**Independent examiner's report to the trustees of The Charles Causley Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

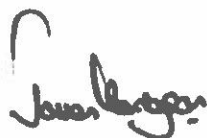
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

Date: 19 May 2021

**The Charles Causley Trust**  
**Statement of Financial Activities**  
**for the Year Ended 30th September 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,392	121,406	122,798	56,810
<b>Charitable activities</b>					
Book and furniture sales		761	-	761	1,012
Other trading activities	3	5,372	-	5,372	15,070
<b>Total</b>		<b>7,525</b>	<b>121,406</b>	<b>128,931</b>	<b>72,892</b>
<b>EXPENDITURE ON</b>					
Raising funds		14	4,062	4,076	10,098
<b>Charitable activities</b>					
Charitable activities		2,385	60,665	63,050	57,829
<b>Total</b>		<b>2,399</b>	<b>64,727</b>	<b>67,126</b>	<b>67,927</b>
<b>NET INCOME</b>		<b>5,126</b>	<b>56,679</b>	<b>61,805</b>	<b>4,965</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		163,396	1,500	164,896	159,931
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>168,522</b>	<b>58,179</b>	<b>226,701</b>	<b>164,896</b>

The notes form part of these financial statements

**The Charles Causley Trust**  
**Statement of Financial Position**  
**30th September 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	9	107	-	107	270
Tangible assets	10	151,597	-	151,597	151,389
		<u>151,704</u>	<u>-</u>	<u>151,704</u>	<u>151,659</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,565	-	1,565	1,538
Debtors: amounts falling due within one year	12	189	45,560	45,749	405
Cash at bank and in hand		16,770	12,619	29,389	14,264
		<u>18,524</u>	<u>58,179</u>	<u>76,703</u>	<u>16,207</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,706)	-	(1,706)	(2,970)
<b>NET CURRENT ASSETS</b>		<u>16,818</u>	<u>58,179</u>	<u>74,997</u>	<u>13,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>168,522</u>	<u>58,179</u>	<u>226,701</u>	<u>164,896</u>
<b>NET ASSETS</b>		<u>168,522</u>	<u>58,179</u>	<u>226,701</u>	<u>164,896</u>
<b>FUNDS</b>	14				
Unrestricted funds				168,522	163,396
Restricted funds				58,179	1,500
<b>TOTAL FUNDS</b>				<u>226,701</u>	<u>164,896</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

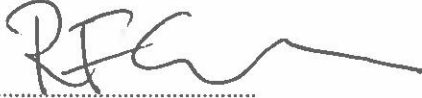


The Charles Causley Trust

Statement of Financial Position - continued  
30th September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/05/2021 and were signed on its behalf by:



R F Sharland - Trustee



M H Wright Esq - Trustee

The notes form part of these financial statements

### The Charles Causley Trust

## Notes to the Financial Statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Charitable activities

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are those which the trustees have determined will be set aside for future expected repairs and maintenance at Cyprus Well. The rental income from this property is being allocated to this fund as it is received.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Intangible fixed assets

Copyright represents the permission obtained for the use of poems on an app for two years from the release date of the app (June 2019). This cost has been amortised on a straight line basis over this two year period.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	492	12,579
Membership fees	900	685
Grants	121,406	43,546
	<u>122,798</u>	<u>56,810</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Cornwall Council	16,444	12,000
Arts Council England	100,000	19,920
Other grants	1,962	11,626
Festival	3,000	-
	<u>121,406</u>	<u>43,546</u>

Included within grants received in the year totalling £121,406 is a grant received from the Arts Council England (ACE), a body responsible for giving out government money to support the arts, to the sum of £100,000. £54,980 of this was received in the year to 30th September 2020. Grants to the sum of £16,444 were also received from Cornwall Council.

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	4,243	13,244
Rents received	1,129	1,826
	<u>5,372</u>	<u>15,070</u>

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

**4. SUPPORT COSTS**

	Support costs £	Governance costs £	Totals £
Charitable activities	<u>11,128</u>	<u>3,214</u>	<u>14,342</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	175	165
Copyright amortisation	163	55
Independent examiners fee	<u>1,230</u>	<u>1,200</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

**Trustees' expenses**

Three trustees were reimbursed for out of pocket expenses during the year at a total of £141.14. In 2019 there were no trustee expenses paid.

**7. STAFF COSTS**

	2020 £	2019 £
Wages and salaries	37,006	31,848
Other pension costs	<u>2,143</u>	<u>1,795</u>
	<u>39,149</u>	<u>33,643</u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,763	43,047	56,810
<b>Charitable activities</b>			
Book and furniture sales	1,012	-	1,012
Other trading activities	<u>15,070</u>	<u>-</u>	<u>15,070</u>
<b>Total</b>	29,845	43,047	72,892
<b>EXPENDITURE ON</b>			
Raising funds	1,082	9,016	10,098

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

<b>8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Charitable activities	18,329	39,500	57,829
	<hr/>	<hr/>	<hr/>
<b>Total</b>	19,411	48,516	67,927
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	10,434	(5,469)	4,965
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	152,962	6,969	159,931
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>163,396</u>	<u>1,500</u>	<u>164,896</u>
	<hr/>	<hr/>	<hr/>
<b>9. INTANGIBLE FIXED ASSETS</b>			
			Copyright £
<b>COST</b>			
At 1st October 2019 and 30th September 2020			<u>325</u>
<b>AMORTISATION</b>			
At 1st October 2019			55
Charge for year			<u>163</u>
			<hr/>
At 30th September 2020			<u>218</u>
			<hr/>
<b>NET BOOK VALUE</b>			
At 30th September 2020			<u>107</u>
			<hr/>
At 30th September 2019			<u>270</u>
			<hr/>

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Personal effects at cost £	Totals £
<b>COST</b>				
At 1st October 2019	145,608	1,457	5,000	152,065
Additions	-	383	-	383
At 30th September 2020	145,608	1,840	5,000	152,448
<b>DEPRECIATION</b>				
At 1st October 2019	-	676	-	676
Charge for year	-	175	-	175
At 30th September 2020	-	851	-	851
<b>NET BOOK VALUE</b>				
At 30th September 2020	145,608	989	5,000	151,597
At 30th September 2019	145,608	781	5,000	151,389

Freehold property (2 Cyprus Well) was transferred from the Charity (1102459) at its original cost (£145,608) by way of donation.

**11. STOCKS**

	2020 £	2019 £
Stocks	1,565	1,538

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Prepayments	729	405
Other debtors	45,020	-
	45,749	405

**The Charles Causley Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30th September 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,706</b>	<b>2,970</b>

**14. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	<b>163,396</b>	<b>3,997</b>	<b>167,393</b>
Designated Fund	<b>-</b>	<b>1,129</b>	<b>1,129</b>
	<b>163,396</b>	<b>5,126</b>	<b>168,522</b>
<b>Restricted funds</b>			
Restricted Fund	<b>1,500</b>	<b>56,679</b>	<b>58,179</b>
<b>TOTAL FUNDS</b>	<b>164,896</b>	<b>61,805</b>	<b>226,701</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>6,396</b>	<b>(2,399)</b>	<b>3,997</b>
Designated Fund	<b>1,129</b>	<b>-</b>	<b>1,129</b>
	<b>7,525</b>	<b>(2,399)</b>	<b>5,126</b>
<b>Restricted funds</b>			
Restricted Fund	<b>121,406</b>	<b>(64,727)</b>	<b>56,679</b>
<b>TOTAL FUNDS</b>	<b>128,931</b>	<b>(67,126)</b>	<b>61,805</b>

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	<b>152,962</b>	<b>10,434</b>	<b>163,396</b>
<b>Restricted funds</b>			
Restricted Fund	<b>6,969</b>	<b>(5,469)</b>	<b>1,500</b>
<b>TOTAL FUNDS</b>	<b>159,931</b>	<b>4,965</b>	<b>164,896</b>

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,845	(19,411)	10,434
<b>Restricted funds</b>			
Restricted Fund	43,047	(48,516)	(5,469)
<b>TOTAL FUNDS</b>	<u>72,892</u>	<u>(67,927)</u>	<u>4,965</u>

**RESTRICTED FUNDS**

**Ignite**

Ignite is a two-year project which enables the Trust to continue to carry out work to keep alive the memory of Charles Causley and promote writing and the arts in the community. The funds will be used to continue the development of Cyprus Well and create opportunities for writers and communities through residencies, competitions and events, as well as through new initiatives.

In the year, the charity was entitled to a £100,000 grant from the Arts Council, £54,980 of which was received by 30th September 2020, in addition to £15,794 from Cornwall Council towards this project.

These funds have been utilised in the year towards employees salaries and the maintenance and upkeep of 2 Cyprus Well. In addition to these, the funds have helped with the cost of events to engage with young and older people to celebrate the works of Charles Causley, such as the Digital Festival.

**Digital brochure**

A grant of £650 was received from Cornwall Council during the year towards the production of a digital brochure. All of these funds were utilised during the year.

**Cyprus Well Council Tax**

Launceston Town Council issued a £962 grant in the year to cover the council tax due on 2 Cyprus Well. This amount was not directly received by the charity, but was retained by the council to cover the amount which would have been payable.

**Internships**

£1,000 was received from Plymouth University in the year to contribute towards the cost of interns. All of these funds were used in the year.

**Digital Festival**

In the year £3,000 was received through grants towards the 2020 Charles Causley festival which was held digitally. All of these funds were utilised leaving a nil balance at the end of the year.

**Literature Works**

£1,500 was brought forward from a grant received last year from Literature Works to contribute towards 3 month resident writer stipends. This balance was utilised during the year.

	As at 01.10.2019 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	As at 30.09.2020 £
<b>Unrestricted Funds</b>					
General Fund	163,396	6,396	(2,399)	-	167,393
<b>Designated Fund</b>					
Cyprus Well	-	1,129	-	-	1,129



**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2020**

**14. MOVEMENT IN FUNDS - continued**

**Restricted Funds**

Ignite	-	115,794	(57,615)	-	58,179
Digital brochure	-	650	(650)	-	-
Cyprus Well Council tax	-	962	(962)	-	-
Interns	-	1,000	(1,000)	-	-
Digital Festival	-	3,000	(3,000)	-	-
Literature Works	1,500	-	(1,500)	-	-
	<u>1,500</u>	<u>121,406</u>	<u>(64,727)</u>	<u>-</u>	<u>58,179</u>
<b>Total Funds</b>	<u>164,896</u>	<u>128,931</u>	<u>(67,126)</u>	<u>-</u>	<u>226,701</u>

**15. RELATED PARTY DISCLOSURES**

During the year, an interest free loan of £3,000 was received from a trustee, Dr I P Tunbridge. This was repaid in full before the year end.

**16. PENSION SCHEMES**

**Defined contributions schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,143 (2019 - £1,795). This has been allocated to the restricted fund through 'Fueling the Flame' which has enabled the charity to employ members of staff..

**The Charles Causley Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	492	12,579
Membership fees	900	685
Grants	<u>121,406</u>	<u>43,546</u>
	122,798	56,810
<b>Other trading activities</b>		
Fundraising events	4,243	13,244
Rents received	<u>1,129</u>	<u>1,826</u>
	5,372	15,070
<b>Charitable activities</b>		
Book and furniture sales	<u>761</u>	<u>1,012</u>
<b>Total incoming resources</b>	<u>128,931</u>	<u>72,892</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Raising funds	4,062	10,098
<b>Other trading activities</b>		
Commission	14	-
<b>Charitable activities</b>		
Wages	37,006	31,848
Pensions	2,143	1,795
Opening stock	1,538	1,642
Purchases	167	3,165
Closing stock	(1,565)	(1,538)
Travel and subsistence	950	1,876
Poetry prizes	2,886	2,685
Artist in residence costs	2,537	2,654
Cyprus Well maintenance costs	2,984	537
Events	<u>62</u>	<u>2,894</u>
	48,708	47,558
<b>Support costs</b>		
<b>Support costs</b>		
Rates and water	185	614
Insurance	1,565	1,542
Light and heat	241	2,515
Telephone	596	954
Postage and stationery	349	458
Sundries	73	79
Publicity	7,225	1,039
Carried forward	<u>10,234</u>	<u>7,201</u>

This page does not form part of the statutory financial statements

**The Charles Causley Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2020**

	2020 £	2019 £
<b>Support costs</b>		
Brought forward	10,234	7,201
Maintenance costs	556	1,194
Copyright	163	55
Plant and machinery	175	165
	<hr/>	<hr/>
	11,128	8,615
 <b>Governance costs</b>		
Accountancy	1,230	1,200
Professional fees	1,984	456
	<hr/>	<hr/>
	3,214	1,656
 Total resources expended	<hr/>	<hr/>
	67,126	67,927
 Net income	<hr/>	<hr/>
	61,805	4,965

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