

Gordano Valley Church

Report and Accounts

Year ended 30 June 2024

Gordano Valley Church
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

ADDRESS FOR CORRESPONDENCE	GVC Trustee Secretary 4 Combe Rd Portishead North Somerset BS20 6BJ
GOVERNING DOCUMENT	Company Registration 8476305 until conversion to a CIO Constitution dated 22 March 2024
CHARITY REGISTRATION NUMBER	1152104
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	
I Coules	
P Boyland	Resigned 25 March 2024
N Fletcher	Resigned 25 March 2024
C Gurney	Chair
J Storey	
R Conkie	Appointed 26 March 2024
R Bradley	Appointed 28 May 2024
	Appointed secretary from 18 September 2024
INDEPENDENT EXAMINER	Lourens Du Plessis Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GORDANO VALLEY CHURCH

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The Trustees have pleasure in presenting their report, together with the unaudited financial statements of the charity for the year ended 30 June 2024.

1. Structure, Governance and Management

1.1 History

1.1.1 Gordano Valley Church Trust was constituted by a deed of trust on 14 March 1993, with a supplemental trust deed dated 7 September 1997.

1.1.2 Gordano Valley Church was incorporated as a charitable company limited by guarantee on 5 April 2013, with company number 8476305. On 20 May 2013 it achieved charitable status and was entered onto the Register of Charities, with charity number 1152104.

1.1.3 Gordano Valley Church took over all the assets and liabilities of Gordano Valley Church Trust with effect from 1 July 2013.

1.1.4 Gordano Valley Church Trust was dissolved and removed from the Register of Charities with effect from 6 March 2014.

1.1.5 Gordano Valley Church converted from a charitable company limited by guarantee to a Charitable Incorporated Organisation (CIO) on 22 March 2024 and the limited company was removed from the Register of Companies.

1.2 Recruitment and Appointment of Trustees

1.2.1 Trustees are selected on the basis of their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the Core Leadership of the church. Future appointments will be covered by the safer recruitment policy currently under development by the charity's Safeguarding Lead (see section 1.4.2).

1.2.2 The Trustees regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.

1.2.3 Nicolas Robert Fletcher and Philippa Grace Boyland resigned as Trustees on 25 March 2024. Rosalind Clare Conkie was appointed as a Trustee on 26 March 2024 and Rebekah Mary Bradly on 28 May 2024.

1.3 Organisation of the Charity

1.3.1 The Trustees have the final say on any matter concerning the activities of the charity.

1.3.2 The Trustees met every two months.

1.3.3 None of the Trustees benefited financially from the operations of the charitable company. Services provided by Trustees, and other related party activities, are outlined in the financial accounts.

1.3.4 The church was led by six Core Leaders, three of whom were employed by the charity, one full-time and two part-time.

1.3.5 The charity also employed a part-time administrator.

1.3.6 The Core Leaders were represented at Trustees' meetings by one of their number, Sam Marsh.

1.3.7 Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.

1.3.8 The charity has no direct relationship with any other charity.

1.4 Safeguarding and Assessment of Risk

1.4.1 During the reporting year, a designated Trustee was given responsibility for oversight of safeguarding and risk assessment and a new volunteer Safeguarding Lead was appointed.

1.4.2 An updated safeguarding policy has been developed by the Safeguarding Lead, in consultation with the Christian safeguarding charity Thirtyone:eight. The policy is due to be formally adopted by the Trustees at their November 2024 meeting. A training programme for Trustees, Core Leaders, staff, and volunteers will then be drawn up and implemented. Supporting policies and documents, including a particular focus on safer recruitment, are currently under development.

1.4.3 The charity's risk assessment policy was rewritten and approved by the Trustees.

1.4.4 Risk assessments are in place covering:

- vision and future plans
- volunteers
- a safe and healthy environment
- income sources
- legal & regulatory compliance

1.4.5 Individual risk assessments for particular events were reviewed and approved by Trustees.

1.4.6 Procedures relating to fire risks, and incidents requiring lockdowns, are currently under review.

2. Object, Mission and Aims

2.1 Object

2.1.1 The charity's object is, for the public benefit, the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide.

2.1.2 This is deemed to include:

- the worship of God

- the relief of people in need, hardship or distress, or who are aged or sick
- the advancement of education on the basis of Christian principles

2.1.3 There are no restrictions in the Articles of Association on the way the charity operates, other than to conduct its affairs in accordance with the object above.

2.1.4 All the charity's activities to achieve its object are those normally associated with a local church.

2.2 Mission

2.2.1 The church's mission statement, through which it seeks to fulfil the charity's object, is: *continually reproducing the life of Jesus.*

2.2.2 In addition the church uses the strapline: *releasing us to release Jesus' love into our community.*

2.3 Aims

2.3.1 To fulfil its object, and achieve its mission, the church is guided by the following aims:

- Equipping the church through teaching and training, providing opportunities for people of all ages to become Christians and to grow in their faith.
- Deepening relationships through an environment in which people are cared for, can relate to each other and can have a sense of belonging.
- Growing in maturity through mentoring, teaching and discipleship to help people become more like Jesus, leading them to care for each other and evangelise their community.
- Serving the community in Portishead and the surrounding area.
- Developing a wider vision through participation in regional initiatives, and resourcing and supporting Christian mission world-wide.

2.4. Guiding Principles

2.4.1 In pursuing its object, mission and aims, the church always seeks to operate according to biblical principles, modelling relationships, values, and attitudes consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ.

3. Activities

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public. In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission:

3.1 Equipping the Church

- Public worship
- Sunday teaching for all ages
- House groups
- Alpha courses for enquirers

3.2 Deepening Relationships

- Welcome events for newcomers
- Lighthouse group on Sundays for children up to Year 5
- FROG group on Sundays for young people from Year 6 upwards
- Befriending and involvement in services of those with additional needs

3.3 Growing in Maturity

- Training for Trustees, Core Leaders, employees, and volunteers
- House groups
- Individual mentoring relationships
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group
- Know Your Bible group

3.4 Serving the Community

- Second Sunday services with breakfast and workshops for families
- Cludo events for children and families
- Challengers events for young people
- Assemblies, Christian Union, Year 11 prayer lunch, Kindness Prayer Room at Gordano School
- Open the Book assemblies for local schools
- Parenting groups
- Restored Lives course for the separated and divorced
- Oak Tree Club for young adults with additional needs
- Art and Craft group
- Foodbank
- Funding and volunteers for the Christians Against Poverty Debt Help Centre
- Funding and volunteers for a Hope into Action house for ex-offenders
- Pints of View discussion groups in local pubs
- Care home visits
- Christmas outreach services

3.5 Developing a Wider Vision

- Regular meetings with leaders of other churches in Portishead
- Joint services and events with other local churches
- Working with other local churches in many of the community activities
- Church Associate status with Woodlands Church, Bristol
- Involvement with the Bristol Region Celebration Churches Network
- Funding for overseas Christian ministry and aid in Poland, Romania, Spain, Turkiye, the Middle East, and North Africa.
- Christmas shoe boxes for Eastern Europe

4. Achievements

4.1 Events and Engagement

4.1.1 Average attendance at Sunday services has been ninety. Services have also been live streamed on YouTube. A number of vulnerable people have preferred to attend church in this way.

4.1.2 Average attendance at Second Sunday services has been over one hundred. Four families have started to attend church more regularly as a result of this contact.

4.1.3 Eight house groups met during the year, some in person and others online. Group members supported one another in numerous ways, offering practical, spiritual and emotional support. Isolated people were visited, given lifts to church and medical appointments, and offered hospitality in people's homes.

4.1.4 The church ran an Alpha course with seven participants.

4.1.5 There were two welcome events for newcomers to the church, involving about fifteen people.

4.1.6 The Lighthouse group for children met every Sunday, except Second Sundays and during the summer holidays. Numbers still constantly fluctuate but during this period the average number of children increased to ten. There are now 17 children on the register.

4.1.7 The FROG group for young people met three times a month and average attendance has been eight.

4.1.8 During the summer of 2023 the church ran a three-day Cludo Holiday Club and four Cludo events, including swimming, a day trip to Noah's Ark Zoo, trains at Ashton Court, and a Sunday Funday. These were attended by ninety families who do not normally attend church. Jointly with Willow Community Gardens, Portishead, Cludo also held 'Muddy Play' events each school holiday and a pumpkin carving afternoon in the October half term of 2023. These were attended by about fifty families.

4.1.9 The Challengers group met weekly during term time. Average attendance has been 22. There were also ad hoc gatherings for youth games nights.

4.1.10 In April, May, and June 2024 GVC ran Wild Church, a joint youth group with St Peter's, Portishead, focusing on connecting with God in nature. Twelve young people attended.

4.1.11 The church held Christmas assemblies at Gordano School for years 7 to 10 (approximately 1,200 students), as well as Christian Union, with an average attendance of eight, and Kindness Room, a drop-in prayer space, which approximately 30 children attended.

4.1.12 Open the Book's two teams took 93 assemblies, using sixteen different Bible stories, in six different local primary schools during the 2023/24 academic year. The total team was sixteen to eighteen storytellers from different local churches, including GVC.

4.1.13 The church ran three parenting groups. Three were for parents of children aged two to ten years. These courses were held in two local primary schools. Nineteen families attended and 41 children were impacted. Two additional facilitators have been trained to enable the number of courses in the future to increase.

- 4.1.14 The church ran two Restored Lives courses, which were attended by eight people.
- 4.1.15 Oak Tree Club met four times a month. Average attendance was eight.
- 4.1.16 The Art and Craft group met every Monday. 26 people from outside the church have attended at various times. Average attendance has increased.
- 4.1.17 Pints of View met monthly. Average attendance has increased significantly, to sixteen people.
- 4.1.18 A team from the church leads a church service in four care homes each month, and a sheltered housing facility each quarter. Several church members have helped at a weekly day care group.
- 4.1.19 All services during Advent 2023 were widely advertised. The Second Sunday family nativity service was attended by 115 people, the morning carol service by 131, and 120 people attended on Christmas Day.
- 4.1.20 The church held a joint unity service with other local churches in May 2024. 300 people attended.
- 4.1.21 Men's Breakfasts were held monthly, with an average attendance of eighteen.
- 4.1.22 Women's Breakfasts were held monthly, with a Women's Away Day in May 2023. Attendance ranged from six to fifteen women, with 41 women at the Away Day.
- 4.1.23 The Intercessory Prayer Group met online weekly throughout the year supporting, through persistent prayer, the attendees and activities of the church as well as praying for the local community, the church's mission partners across the world, and matters of national and international concern.
- 4.1.24 A church member runs a Know Your Bible study group in Portishead. Know Your Bible is part of the wider ministry of CWCI International, which includes providing Bible study books, conferences, and quiet days, with the aim of 'Transforming Women's Lives by the Power of God's Word'. The group is made up of members from several local churches and meets in members' homes. The method of study combines individual exploration with group discovery and sharing, which the leader then summarises. The aim of the group is to get to know what God's Word says and apply it to how we live.
- 4.1.25 The Core Leaders have attended Away Days throughout the reporting period. They meet with other ministers both locally and outside Portishead. They attend specific training and networking events, including New Wine regional meetings six times a year and Woodlands Associate meetings four times a year.
- 4.1.26 The Chair of Trustees and Treasurer regularly attend trustee briefings organised by Stewardship and Burton Sweet. The two new Trustees were provided with reading material from the charity and the Charity Commission, whilst awaiting the next available induction training event.

4.1.27 The church's Youth Worker attended Bristol Youth Networking events, a Woodlands Church leaders' network event, and training courses on Dyslexia, Engaging with Culture, and Raising Confident Kids.

4.1.28 The Youth Worker took four young people to South West Youth Ministries' Transforming A Generation (TAG) conference in November 2023 and twelve to their Spree Festival in June 2024

4.2 Portishead Foodbank

4.2.1 The Foodbank in Portishead is a branch of the Clevedon District Foodbank, which is seeded by the Trussell Trust. Clevedon District Foodbank manages all funds and oversees the operation in Portishead. Portishead Foodbank holds a small petty cash float, which goes through Clevedon District Foodbank's accounts, not Gordano Valley Church's.

4.2.2 The Foodbank has opened every Friday from 12 noon to 2pm at the church's premises at 4 Combe Road, Portishead.

4.2.3 During the reporting year, Trussell Trust formally separated themselves from the Outside Fresh Food department which is now the only aspect of the work managed by GVC.

4.2.4 During 2023, the Foodbank gave out food parcels to those who had been referred with vouchers, which fed 805 adults and 706 children. This included lunch bags given out in the school holidays to those children who normally receive free school meals. 600 hampers were delivered across the Clevedon Foodbank district at Christmas 2023.

4.2.5 In addition, Outside Fresh Food volunteers made up and delivered 1,131 boxes to families, couples and individuals without vouchers, and a further 2,266 people came to 4 Combe Road to choose non-voucher fresh food.

4.3 Christians Against Poverty

4.3.1 Together with other churches in Portishead, Clevedon, and Nailsea, Gordano Valley Church helped fund the part-time Manager of the local Christians Against Poverty Debt Help Centre.

4.3.2 Volunteers from Gordano Valley Church also assisted the work of the Debt Help Centre through befriending and prayer support.

4.4 Hope into Action House

4.4.1 After an incident at the end of May 2023, one tenant was temporarily rehoused, and eviction proceedings were pursued against another tenant, who later found alternative accommodation. Hope into Action (HiA) learned lessons from this experience and the GVC friendship and support group were stretched.

4.4.2 One tenant joined GVC and was baptised during summer 2023.

4.4.3 GVC now has a team of nine trained befrienders, plus others who pray for the tenants.

4.4.4 A further tenant moved in during August 2023 and stayed a couple of months. Yet another tenant moved in during March 2024 and stayed a couple of months. A further tenant moved in at the end of May 2024.

4.4.5 During the period covered by this report, the house was 44% occupied, an increase from 35% in the previous period, but far below the 80% expectation set by HiA and below the level needed for financial viability for HiA.

4.5 Christmas Appeal

4.5.1 The church's 2023 Christmas Appeal raised £5,555 which was split between the GVC Community Fund (£580) and the GVC Mission Fund (£4,975).

4.6 Mission Partners

4.6.1 The church donated a total of £11,100 to support eleven individual mission partners (two of whom are no longer supported) and the Christian TV and digital media network, SAT-7.

4.7 Christmas Shoe Boxes

4.7.1 At Christmas 2023, 125 shoeboxes were collected for the Blythswood Appeal from Gordano Valley Church and St Peter's Church.

5. Financial Performance

5.1 Funds

5.1.1 The funds held by the charity are:

- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.

5.2 Finances

5.2.1 With the change in legal governance structure from a company limited by guarantee to a CIO (see section 1.1), Gordano Valley Church took the opportunity to change from Accrual Accounting to Receipt and Payments Accounting for the whole financial year. Figures for 2022-23 have therefore been restated to reflect this change.

5.2.2 The Total Funds surplus for the year ended 30 June 2024 was £8,537 compared to the restated figure of £5,266 in 2022/23. Total funds were £82,665 made up of £81,653 in general funds and £1,012 in restricted funds. This compares to a restated total of £74,128 in 2022/23.

5.2.3 The church received total income of £174,659 in 2023/24 compared with restated total income of £168,986 in 2022/23. Regular donations held up well, with 62 regular donors

making monthly gifts of £12,080 (including Gift Aid) in July 2024, compared with 62 donor households making monthly gifts of £12,195 in July 2023.

5.2.4 As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable when these donors leave the church, or their circumstances change. As of July 2024, 66% of income came from nineteen households, compared with 67% from nineteen households in 2022/23.

5.2.5 The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.

5.2.6 The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that cannot be afforded from the regular annual operating budget. The fund is topped up through periodic appeals. £580 was raised through the 2023 Christmas Appeal, compared to £4,299 in 2022. The church contributed £3,000 towards the local Christians Against Poverty Debt Help Centre; spent £1,112 on Cludo events; and made grants to Hope into Action of £1,000, made up predominantly from £860 donations received at a special Hope into Action Sunday service.

5.2.7 The restricted Mission Fund supplemented grants made to mission partners, especially where those had to be reduced to meet operational budget constraints. The fund was topped up through periodic appeals. During the year, £4,800 was distributed to mission partners. The fund has now been closed, with all grants from 1 July 2024 being made from the General Fund.

5.2.8 The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.

5.2.9 The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.

5.2.10 Clevedon District Foodbank are still searching for more suitable premises in Portishead for long-term use. In the meantime, they continue to use 4 Combe Road and make a monthly grant to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.

5.2.11 Following the change in accounting to Receipts and payments, provision for depreciation is no longer included in the accounts.

5.3 Assets

5.3.1 The charity held tangible fixed assets as shown in the notes to the accounts. These consisted of the following, all of which were used for charitable purposes:

- Equipment
- Freehold property as a centre for administration and community outreach
- Minibus (fully written down)

5.4 Reserves policy and future requirements

5.4.1 The Trustees aim to hold, at the end of any calendar month, reserves of unrestricted funds, not committed or invested in tangible fixed assets, sufficient to cover the charity's planned working requirements for four to six months. The accounts show a balance of Net Current Assets at 30 June 2024 of £81,653 (6.9% of the 2023/24 operational budget) so this target is currently being slightly exceeded.

5.5 Trustees' financial responsibilities

5.5.1 Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

5.5.2 We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

5.5.3 We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Future Plans

6.1 Gordano Valley Church's outreach of Christian love, its voluntary work, and its generous giving have all made a significant impact on the local community in Portishead and in the wider world.

6.2 The church's work with families, children, and young people has supported many members of the local community. The church works closely with other churches, local schools, and community organisations to provide activities, practical help, advice, and encouragement. Both the church's Youth Worker and the Family Pioneer have been extremely active in building relationships and support networks among Portishead's growing population.

6.3 The needs which the church is seeking to meet are growing and the church's charitable work remains of vital importance. The continuing high cost of living makes activities such as the Outside Fresh Food distribution and the Christians Against Poverty Debt Help Centre crucial. Pressure on families is increasing and the church's work with families and young people, the divorced and separated, the elderly, and those with additional needs, is more necessary than ever.

6.4 New community initiatives are currently under development, which the Trustees hope to highlight in future reports.

6.5 The church's mission partners in other countries face similar or greater challenges. Our partners in Poland continue to be involved in supporting Ukrainian refugees. The Trustees hope that Gordano Valley Church will be able to maintain, if not increase, its support for their work.

6.6 In addition to changing the GVC governing document from a company limited by guarantee to a CIO during the 2023/24 fiscal year, a new accounting package (Quick Books Online) has been implemented with accounts now maintained on a simplified 'Receipts and Payments' basis.

6.7 In October 2023 GVC began the process of negotiating a lease, and potential future purchase, of Roath Road Chapel in Portishead. The Chapel, opened in 1885, has a rich Christian heritage in the town. The Trustees and Core Leaders explored how the facility might sustain and facilitate new and existing ministries in the years ahead, avoiding some of the church's current rental costs. After some consideration, the Trustees concluded that entering into the lease, and potential purchase of the asset, was not appropriate at this time. The Core Leaders and Trustees remain open to further opportunities as they may become available. A fund was created to cover the costs of exploring the purchase of the chapel. £375 (including Gift Aid) was received towards this fund and £3,682 was expended on professional fees. The deficit of £3,307 was transferred to the General Fund when the decision not to proceed was taken.

6.8 Early in 2024, Dave Francis, Senior Leader and Minister, shared with the Core Leader team and Trustees his intention to retire from church leadership no later than October 2025. This was subsequently shared with the whole church on 24 March 2024. After prayerful consideration and discussion, the Core Leaders and Trustees unanimously agreed that one of the Core Leaders, Sam Marsh, should take over from Dave when he retires and that, as a first step, Sam should be appointed Assistant Minister from September 2025. This was shared with the church on 2 June 2024. Feedback from the church on this appointment was wholly positive. During the transition process, the Trustees are arranging for Sam to receive training and mentoring in those areas of ministry where he feels the need for development.

6.9 *Commit to the Lord whatever you do, and He will establish your plans* (Proverbs 16:3). The Trustees pray for God's will to be done in all Gordano Valley Church's endeavours throughout the coming year.

6.10 The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

7. Approval

7.1 This report was approved by the trustees and signed on their behalf by:

Caroline Gurney

Caroline Gurney, Chair of Trustees,

Date: 27 November 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Gordano Valley Church

I report to the trustees on my examination of the accounts of Gordano Valley Church ('the charity') for the year ended 30 June 2024 on pages 15 to 18 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 2 December 2024

Gordano Valley Church
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted Funds			
		General Funds	Restricted Funds	2024	2023
Notes		£	£	£	£
Income receipts					
Donations		122,043	7,819	129,862	127,656
Gift aid receipts		31,602	1,275	32,877	24,637
Other grants		130	-	130	2,373
Income from courses and events		2,465	-	2,465	5,491
Income from letting of facilities		8,400	-	8,400	8,400
Bank Interest		636	-	636	93
Other		289	-	289	335
Total receipts		165,565	9,094	174,659	168,986
Payments					
Payments in relation to charitable activities undertaken directly	2	138,064	5,094	143,158	130,946
Grants paid in relation to charitable activities undertaken by others	3	11,190	10,623	21,813	32,774
		149,254	15,717	164,972	163,720
Loans made		1,150	-	1,150	-
		1,150	-	1,150	-
Total payments		150,404	15,717	166,122	163,720
Net of receipts / (payments) before transfers		15,161	(6,623)	8,537	5,266
Transfers between funds	5	(3,447)	3,447	-	-
Net movement in funds		11,714	(3,177)	8,537	5,266
Cash funds as at last year end		69,939	4,189	74,128	68,862
Cash funds at this year end	A	81,653	1,012	82,665	74,128

The notes on pages 17 - 18 form part of these accounts.

Gordano Valley Church
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds	Restricted funds	2024	2023
		General funds £			
A Cash funds					
Cash at bank with immediate access		55,650	1,012	56,662	48,745
Notice deposits		26,003	-	26,003	25,383
Petty cash		-	-	-	-
		81,653	1,012	82,665	74,128
B Other monetary assets					
Gift aid due to charity		5,995	-	5,995	12,960
Other debtors		1,150	-	1,150	1,388
		7,145	-	7,145	14,348
C Liabilities					
Falling due within one year					
Taxes & Pensions due		1,313	-	1,313	1,547
Fee for Independent Examination		1,110	-	1,110	1,500
Accrued expenses		638	-	638	1,905
Total		3,062	-	3,062	4,952
D Assets retained for charity's own use					
			Fund to which asset belongs	Cost £	Current value £
Land and buildings	4 Combe Rd, Portishead		General	260,526	350,000
Fixtures and Fittings			General	8,065	-
Church Equipment			General	17,767	1,026
Motor vehicles	Church Minibus		General	7,638	-
				293,996	351,026

Current values have been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

John Storey

John Storey

Date: 27 November 2024

The notes on pages 17 - 18 form part of these accounts.

Gordano Valley Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, now that the charity is a charitable incorporated organisation it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>			
		General funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs		102,819	-	102,819	97,065
Youth and children's work, speakers, Alpha,		1,144	-	1,144	2,436
Event activities and Refreshments		5,391	1,098	6,489	8,060
Small equipment		879	-	879	948
Rent		11,132	300	11,432	7,928
Insurance, Maintenance of buildings & equipment		3,857	-	3,857	3,088
Independent examination		1,500	-	1,500	1,500
Travel & Transport		1,550	-	1,550	2,809
Stationery, Printing, Photocopying and Postage		1,357	-	1,357	1,423
Broadband, and Computer Costs		2,179	-	2,179	1,334
Professional fees		1,800	3,682	5,482	180
Subscriptions, Courses and Books		3,762	15	3,776	3,408
Bank Fees		187	-	187	76
Miscellaneous		509	-	509	690
		<u>138,064</u>	<u>5,094</u>	<u>143,158</u>	<u>130,946</u>

3 Grants paid in relation to charitable activities undertaken by others

Echoes International	Missionary Support	1,200	1,200	2,400	2,400
Scripture Knowledge Institute	Missionary Support	6,000	2,400	8,400	8,400
Christians Against Poverty	Financial Support	-	3,000	3,000	3,000
Hope into Action	Homeless	-	1,073	1,073	1,325
Ukraine Now		-	-	-	4,299
SAT7	Christian Broadcasting	1,200	1,200	2,400	2,400
Other grants		90	-	90	3,750
Grants to individuals	Personal Support	2,700	1,750	4,450	7,200
		<u>11,190</u>	<u>10,623</u>	<u>21,813</u>	<u>32,774</u>

Gordano Valley Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

4 Transactions with related parties

There were no Trustee transactions or with related parties during the year

5 Movement of funds

		Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds		69,939	165,565	(150,404)	(3,447)	81,653
Restricted funds						
Christmas	Annual Christmas Appeal	-	5,555	-	(5,555)	-
Community Fund	Local Community Projects	4,364	860	(5,486)	720	458
Mission Fund	Mission Workers / Organisations	(175)	554	(4,800)	4,975	554
Pop Fund	Mission Worker (now closed)	-	1,750	(1,750)	-	-
Roath Road	Property Exploration (now closed)	-	375	(3,682)	3,307	-
		<u>4,189</u>	<u>9,094</u>	<u>(15,717)</u>	<u>3,447</u>	<u>1,012</u>
Total funds		<u>74,128</u>	<u>174,659</u>	<u>(166,122)</u>	<u>-</u>	<u>82,665</u>

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2023 £	2022 £
Previously reported reserves, at 30 June 2023	286,317	289,001
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(202,845)	(209,123)
Exclusion of previously included debtors	(14,348)	(15,296)
Exclusion of previously included creditors	4,952	4,280
Adjustment for payment not cleared at yearend	52	-
Re-stated reserves, at 30 June 2023	<u>74,128</u>	<u>68,862</u>

Reconciliation of results

	2023 £
Previously reported results	(2,684)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	6,278
Excluded movements in debtors resulting in the recognition of more / (less) income	948
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	672
Adjustment for payment not cleared at yearend	52
Re-stated results	<u>5,266</u>