

Gordano Valley Church

Report and Accounts

Year ended 30 June 2023

GORDANO VALLEY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Trustees	I Coules P Boyland S Davey (Died 21 October 2022) N Fletcher C Gurney (Chair from 16th November 2022) A Smith (Resigned 20 July 2022) J Storey (Chair until 16th November 2022)
Governing Document	Memorandum and Articles of Association 5th April 2013 (Amended on 9th May 2021)
Company Registration Number	8476305
Charity Registration Number	1152104
Principal Address	4 Combe Road Portishead Bristol BS20 6BJ
Registered Office	4 Combe Road Portishead Bristol BS20 6BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT

Contents	Page
Company Information	1
Trustees' Annual Report	2-12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Accounts	16-22
Detailed Statement of Financial Activities with Comparatives	23

GORDANO VALLEY CHURCH

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The Trustees have pleasure in presenting their report, together with the unaudited financial statements of the charity for the year ended 30 June 2023.

1. Structure, Governance and Management

1.1 History

1.1.1 Gordano Valley Church Trust was constituted by a deed of trust on 14 March 1993, with a supplemental trust deed dated 7 September 1997.

1.1.2 Gordano Valley Church was incorporated as a charitable company limited by guarantee on 5 April 2013, with company number 8476305. On 20 May 2013 it achieved charitable status and was entered onto the Register of Charities, with charity number 1152104.

1.1.3 Gordano Valley Church took over all the assets and liabilities of Gordano Valley Church Trust with effect from 1 July 2013.

1.1.4 Gordano Valley Church Trust was dissolved and removed from the Register of Charities with effect from 6 March 2014.

1.2 Recruitment and Appointment of Trustees

1.2.1 Trustees are selected on the basis of their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the Core Leadership of the church.

1.2.2 The Trustees regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.

1.2.3 There were no changes to the Trustees during the reporting year.

1.3 Organisation of the Charity

1.3.1 The Trustees have the final say on any matter concerning the activities of the charity.

1.3.2 The Trustees met every two months.

1.3.3 None of the Trustees benefited financially from the operations of the charitable company. Services provided by Trustees, and other related party activities, are outlined in the financial accounts.

1.3.4 The church was led by six Core Leaders, three of whom were employed by the charity, one full-time and two part-time.

1.3.5 The charity also employed a part-time administrator.

1.3.6 The Core Leaders were represented at Trustees' meetings by one of their number, Sam Marsh.

1.3.7 Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.

1.3.8 The charity has no direct relationship with any other charity.

1.4 Assessment of Risk

1.4.1 Risk assessments are in place covering:

- vision and future plans
- volunteers
- a safe and healthy environment
- income sources
- legal & regulatory compliance

1.4.2 These risk assessments were reviewed by the Trustees during the year, as relevant issues arose.

2. Object, Mission and Aims

2.1 Object

2.1.1 The charity's object is, for the public benefit, the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide.

2.1.2 This is deemed to include:

- the worship of God
- the relief of people in need, hardship or distress, or who are aged or sick
- the advancement of education on the basis of Christian principles

2.1.3 There are no restrictions in the Articles of Association on the way the charity operates, other than to conduct its affairs in accordance with the object above.

2.1.4 All the charity's activities to achieve its object are those normally associated with a local church.

2.2 Mission

2.2.1 The church's mission statement, through which it seeks to fulfil the charity's object, is: *continually reproducing the life of Jesus*

2.2.2 In addition the church uses the strapline: *releasing us to release Jesus' love into our community*

2.3 Aims

2.3.1 To fulfil its object, and achieve its mission, the church is guided by the following aims:

- Equipping the church through teaching and training, providing opportunities for people of all ages to become Christians and to grow in their faith.
- Deepening relationships through an environment in which people are cared for, can relate to each other and can have a sense of belonging.
- Growing in maturity through mentoring, teaching and discipleship to help people become more like Jesus, leading them to care for each other and evangelise their community.
- Serving the community in Portishead and the surrounding area.
- Developing a wider vision through participation in regional initiatives, and resourcing and supporting Christian mission world-wide.

2.4. Guiding Principles

2.4.1 In pursuing its object, mission and aims, the church always seeks to operate according to biblical principles, modelling relationships, values and attitudes consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ.

3. Activities

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public:

3.1 Equipping the Church

- Public worship
- Sunday teaching for all ages
- House groups
- Alpha courses for enquirers

3.2 Deepening Relationships

- Welcome events for newcomers
- Lighthouse group on Sundays for children up to Year 5
- FROG group on Sundays for young people from Year 6 upwards
- Befriending and involvement in services of those with additional needs

3.3 Growing in Maturity

- Training for Trustees, Core Leaders, employees, and volunteers
- House groups
- Individual mentoring relationships
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group

3.4 Serving the Community

- Second Sunday services with breakfast and workshops for families
- Cludo events for children and families

- Challengers events for young people
- Assemblies, Christian Club and Forest Skills at Gordano School
- Open the Book assemblies for local schools
- Parenting groups
- Restored Lives course for the separated and divorced
- Oak Tree Club for young adults with additional needs
- Art group
- Foodbank
- Funding and volunteers for the Christians Against Poverty Debt Help Centre
- Funding for the Gordano School Chaplain
- Funding and volunteers for a Hope into Action house for ex-offenders
- Pints of View discussion groups in local pubs
- Care home visits
- Christmas outreach services

3.5 Developing a Wider Vision

- Regular meetings with leaders of other churches in Portishead
- Joint services and events with other local churches
- Working with other local churches in many of the community activities
- Church Associate status with Woodlands Church, Bristol
- Involvement with the Bristol Region Celebration Churches Network
- Funding for overseas Christian ministry and aid in Poland, Romania, Spain, Turkey, the Middle East, and North Africa.
- Emergency aid for Ukraine
- Christmas shoe boxes for Eastern Europe

4. Achievements

4.1 Events and Engagement

4.1.1 Average attendance at Sunday services has been eighty. Services have also been live streamed on YouTube. A number of vulnerable people have preferred to attend church in this way.

4.1.2 Average attendance at Second Sunday services has been one hundred. Four families have started to attend church more regularly as a result of this contact.

4.1.3 Seven house groups met during the year, some in person and others online. Group members supported one another in numerous ways, offering practical, spiritual and emotional support. Isolated people were visited, given lifts to church and medical appointments, and offered hospitality in people's homes.

4.1.4 There were two welcome events for newcomers to the church, involving about twenty people.

4.1.5 The Lighthouse group for children met every Sunday, except Second Sundays and during the summer holidays. Numbers constantly fluctuate but during this period they averaged seven children.

4.1.6 The FROG group for young people met three times a month and average attendance has been nine.

4.1.7 During the summer of 2022 the church ran five Cludo events, including swimming, a day trip to Noah's Ark Zoo, trains at Ashton Court, a Family Funday, and a Sunday Funday. These were attended by 96 families who do not normally attend church. Jointly with Willow Community Gardens, Portishead, Cludo also held 'Muddy Play' events each school holiday and a pumpkin carving afternoon in the October half term of 2022. These were attended by about twenty families.

4.1.8 The Challengers group met weekly during term time. Average attendance has been 26. There were also ad hoc gatherings for Youth Alpha and youth games nights.

4.1.9 In September, October and November 2022, and April 2023, the church ran Wild Church, a joint youth group with St Peter's, Portishead, focusing on connecting with God in nature. Fifteen young people attended.

4.1.10 The church held Christmas assemblies at Gordano School for years 7 to 11, as well as Christian Club, with an average attendance of eight, and a Forest Skills elective for six students.

4.1.11 Open the Book's two teams took 71 assemblies, using thirteen different stories, in six different local primary schools during the 2022/23 academic year. Both teams included members from other local churches.

4.1.12 The church ran five parenting groups. Three were for parents of children aged two to ten years. Seventeen families attended and 29 children were impacted. Two courses were for parents of babies up to eighteen months. Ten families attended and twelve children were impacted. In total the church reached 27 families and 42 children through these courses.

4.1.13 The church ran two Restored Lives courses, which were attended by nine people.

4.1.14 Oak Tree Club met four times a month. Average attendance was eight.

4.1.15 The Art Group met every Monday. 26 people from outside the church have attended at various times. Average attendance has been eighteen.

4.1.16 Pints of View met monthly, with an average attendance of ten.

4.1.17 A team from the church visits one care home each month to lead a Church service. A few members are also involved in leading regular services at one care home, one sheltered living complex, and one day care group.

4.1.18 All services during Advent 2022 were widely advertised. The Second Sunday family nativity service was attended by about 120 people, the evening carol service by 100, with 95 people attending on Christmas Day.

4.1.19 The church held a joint unity service with other local churches in May 2023. Around 290 people attended.

4.1.20 Men's Breakfasts were held monthly, with an average attendance of eighteen.

4.1.21 Women's Breakfasts were held monthly, with a Women's Away Day in May 2023. Attendance ranged from six to thirteen women, with 24 women at the Away Day.

4.1.22 The Intercessory Prayer Group met online weekly throughout the year supporting, through persistent prayer, the attendees and activities of the church as well as praying for the local community, the church's mission partners across the world, and matters of national and international concern.

4.1.23 Three trustees and one of the Core Leaders attended a Faith Charities in Focus event at Woodlands Church, Bristol, in January 2023. The Chair and Treasurer regularly attend trustee briefings organised by Stewardship and Burton Sweet.

4.1.24 The Core Leaders attended Myers Briggs training and have held Away Days throughout the reporting period. The Minister attended the Gaslight Conference and met with other ministers for networking and training six times a year with New Wine and four times a year with the Woodlands Associate group of churches.

4.1.25 The church's Youth Worker attended the Bristol Youth Networking event, a Woodlands Church leaders network event, and Wild Church day out training.

4.1.26 The Youth Worker took four young people to South West Youth Ministries' Transforming A Generation (TAG) conference in November 2022 and nine to their Spree festival in June 2023.

4.2 Portishead Foodbank

4.2.1 The Foodbank in Portishead is a branch of the Clevedon District Foodbank, which is seeded by the Trussell Trust. Clevedon District Foodbank manages all funds and oversees the operation in Portishead. Portishead Foodbank holds a small petty cash float, which goes through Clevedon District Foodbank's accounts, not Gordano Valley Church's.

4.2.2 The Foodbank has opened every Friday from 12 noon to 2pm at the church's premises at 4 Combe Road, Portishead. The work has involved a volunteer Foodbank Manager from Gordano Valley Church and twenty other volunteers, eight of whom are from the church.

4.2.3 Sainsbury's host Foodbank donation boxes all year round, which a team from Portishead Rotary Club empty and deliver to Foodbank twice each week.

4.2.4 Each week Foodbank volunteers use three or four vehicles to collect edible but nearly out-of-date or damaged cartons from Brakes food wholesalers in Portbury Docks.

4.2.5 The Manager of Portishead Youth Centre collects surplus food from Aldi, Lidl and sometimes Waitrose. Food is shared on a reciprocal basis between Foodbank and the Youth Centre, which provides food for needy families connected with the Centre.

4.2.6 Donations in cash, kind and vouchers have also been received from charities, businesses, schools and members of the public.

4.2.7 During 2022, Foodbank gave out 501 food parcels to those who had been referred with vouchers, which fed eight hundred adults and 858 children. This included Lunchbags given out in the school holidays to those children who normally receive free school meals. Hampers were also provided at Christmas 2022.

4.2.8 In addition, Foodbank volunteers made up and delivered 1,460 boxes to families, couples and individuals without vouchers, and a further 1,540 people came to 4 Combe Road to choose non-voucher fresh food.

4.3 Christians Against Poverty

4.3.1 Along with other churches in Portishead, Clevedon and Nailsea, Gordano Valley Church helped fund the part-time Manager of the local Christians Against Poverty Debt Help Centre.

4.3.2 Volunteers from Gordano Valley Church also assisted the work of the Debt Help Centre through befriending and prayer support.

4.4 Gordano School Chaplain

4.4.1 During the year £600 was donated towards the costs of the Gordano School Chaplain. Unfortunately, due to budgetary pressures on the school, this vital initiative has now ended.

4.5 Hope into Action House

4.5.1 Following the purchase in June 2022 of a house in Portishead by investors linked to GVC, the house was renovated and furnished for three male ex-offenders and handed over in August to be managed by Hope into Action: Bristol, who described it as a showcase.

4.5.2 GVC has provided a team of eight befrienders, who have participated in Hope into Action's training programmes and meet regularly, plus others who pray for the tenants.

4.5.3 The first tenant moved in during October 2022, a second in March 2023. GVC befrienders have supported both tenants through weekly visits, outings, help with tasks such as shopping and appointments, messaging and phone calls.

4.5.4 During the period covered by this report, the house was 35% occupied.

4.6 Christmas Appeal

4.6.1 The church's 2022 Christmas Appeal raised £8,598 which was split equally between the GVC Community Fund and Ukraine Now which supports the relief effort in war torn Ukraine.

4.7 Mission Partners

4.7.1 The church donated a total of £20,400 to individuals, directly and via institutions, to support mission work as well as the Christian TV and digital media network, SAT-7.

4.8 Christmas Shoe Boxes

4.8.1 At Christmas 2022, 186 shoeboxes were collected for the Blythswood Appeal from Gordano Valley Church, St Peter's Church, St Peter's Lodge and other local individuals and groups.

5. Financial Performance

5.1 Funds

5.1.1 The funds held by the charity are:

- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.

5.2 Finances

5.2.1 The unrestricted funds surplus for the year ended 30 June 2023 was £2,655 compared to £3,779 in 2021/22. Total unrestricted funds were £282,130 made up of £84,258 in general funds and £197,872 in designated funds. This compares to a total of £279,473 in 2021/22.

5.2.2 Unrestricted income of £155,813 compared with £147,879 in 2021/22. This included £8,400 in rental income from Clevedon District Foodbank for the use of 4 Combe Road.

5.2.3 As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable when these donors leave the church, or their circumstances change. As of June 2023, 66% of income came from seventeen households, compared with 62% from fifteen households in 2021/22.

5.2.4 The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.

5.2.5 The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that cannot be afforded from the regular annual operating budget. The fund is topped up through periodic appeals. £4,299 was raised through the 2022 Christmas Appeal, compared to £2,262 in 2021. The church contributed £3,000 towards the local Christians Against Poverty Debt Help Centre; spent £1,363 on Cludo events; made grants to Hope into Action of £1,325 from donations received at a special Hope into Action Sunday service; and raised £600 for the Gordano School Chaplaincy, through a sponsored abseil.

5.2.6 The restricted Mission Fund supplements grants made to mission partners, especially where these have needed to be reduced to meet operational budget constraints. The fund is topped up through periodic appeals. During the year, £4,800 was distributed to mission partners.

5.2.7 The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.

5.2.8 The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.

5.2.9 Clevedon District Foodbank are still searching for more suitable premises in Portishead for long-term use. In the meantime, they continue to use 4 Combe Road and make a monthly grant to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.

5.2.10 As indicated in the accounting policies, provision is made for the depreciation of the building over 50 years, including the buildings element of the alterations to the property, and to depreciate the property fixtures and fittings over 5 years. Depreciation in respect of the freehold property and alterations commenced during 2003/04.

5.3 Assets

5.3.1 The charity held tangible fixed assets as shown in the notes to the accounts. These consisted of the following, all of which were used for charitable purposes:

- Equipment
- Freehold property as a centre for administration and community outreach
- Minibus (fully written down)

5.4 Reserves policy and future requirements

5.4.1 The Trustees aim to hold, at the end of any calendar month, reserves of unrestricted funds, not committed or invested in tangible fixed assets, sufficient to cover the charity's planned working requirements for four to six months. The accounts show a balance of Net Current Assets at 30 June 2023 of £79,285 so this target is currently being met.

5.5 Trustees' financial responsibilities

5.5.1 The Trustees are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

5.5.2 Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

5.5.3 In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently

- observe the methods and principles in the Charities' SORP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation

5.5.4 The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

5.5.5 The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Future Plans

6.1 The life of the church, and its ministries, have returned to normal following the Covid-19 pandemic.

6.2 The range and quantity of activities undertaken by the church continue to grow. Gordano Valley Church's outreach of Christian love, its voluntary work, and its generous giving have all made a significant impact on the local community in Portishead and in the wider world.

6.3 The church's work with families, children and young people has supported many members of the community during the cost-of-living crisis. The church works closely with other churches, local schools and community organisations to provide activities, practical help, advice and encouragement. Both the church's Youth Worker and the Family Pioneer have been extremely active in building relationships and support networks among Portishead's rapidly growing population.

6.4 The work of the Foodbank in Portishead has demonstrated what can be achieved by different sections of the community, including churches, other charities, businesses, schools, private donors and volunteers coming together to alleviate poverty. The Trustees would like to thank all who so generously give of their produce, money and time. The Trustees strongly support the growth of this work in the future, including the search for permanent new premises for the Foodbank.

6.5 The Trustees have been delighted to support the partnership between the church, investors and Hope into Action, in establishing a house in Portishead for ex-offenders and welcoming the first tenants.

6.6 The needs which the church is seeking to meet in the local community continue to grow and the church's charitable work continues to be of vital importance. The current cost of living crisis makes activities such as the Portishead Foodbank and Christians Against Poverty Debt Help Centre even more crucial. The pressure on families is increasing and the church's work with families and young people, the divorced and separated, the elderly, and those with additional needs, is more necessary than ever.

6.7 The church's mission partners in other countries face similar or greater challenges. In particular, our partners in Poland have been heavily involved in supporting Ukrainian refugees and, in Turkey, in helping in the aftermath of the February 2023 earthquake. The Trustees hope that Gordano Valley Church will be able to maintain, if not increase, its support for their work.

6.8 As part of a move to simplify the governance of the charity, in August 2023 the Trustees engaged a solicitor to draw up a Charitable Incorporated Organisation (CIO) constitution with a view to changing the GVC governing document from a company limited by guarantee to a CIO during the 2023/24 fiscal year. In parallel, a new accounting package (Quick Books Online) has been implemented with the intention that accounts for the 2023/24 fiscal year will be submitted to the Charity Commission on a simplified "cash accounting" basis (since GVC income is currently well within the thresholds for this).

6.9 In October 2023 GVC began the process of negotiating the lease, and future purchase, of Roath Road Chapel in Portishead. The Chapel, opened in 1885, has a rich Christian heritage in the town. The Trustees and Core Leaders believe the building will sustain and facilitate new and existing ministries in the years ahead, avoiding some of the church's existing rental costs. The Trustees will initially enter into a lease arrangement for the building for up to two years whilst the church draws together plans and the funds to purchase the building.

6.10 *Unless the Lord builds the house, the builders labour in vain* (Psalm 127:1). The Trustees pray for God's will to be done in all Gordano Valley Church's endeavours throughout the coming year.

6.11 The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

7. Approval

7.1 This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Caroline Gurney

Caroline Gurney, Chair of Trustees, Date: 15 November 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GORDANO VALLEY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 16 November 2023

GORDANO VALLEY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	139,121	13,173	152,294	163,404
Charitable activities	4	16,692	-	16,692	11,998
Total income and endowments		<u>155,813</u>	<u>13,173</u>	<u>168,986</u>	<u>175,403</u>
EXPENDITURE ON:					
Charitable activities	5	153,158	18,511	171,670	175,809
Total expenditure		<u>153,158</u>	<u>18,511</u>	<u>171,670</u>	<u>175,809</u>
Net income/(expenditure)		<u>2,655</u>	<u>(5,339)</u>	<u>(2,684)</u>	<u>(406)</u>
Net movement in funds		<u>2,655</u>	<u>(5,339)</u>	<u>(2,684)</u>	<u>(406)</u>
Reconciliation of funds:					
Total funds brought forward		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,407</u>
Total funds carried forward	12	<u>282,128</u>	<u>4,189</u>	<u>286,317</u>	<u>289,001</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 16-22 form part of these accounts.

GORDANO VALLEY CHURCH

BALANCE SHEET

AS AT 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	202,845	-	202,845	209,123
		<u>202,845</u>	<u>-</u>	<u>202,845</u>	<u>209,123</u>
CURRENT ASSETS					
Debtors	8	14,348	-	14,348	15,296
Cash at bank and in hand	9	69,889	4,189	74,078	68,862
		84,237	4,189	88,426	84,158
CREDITORS: Amounts falling due within one year	10	(4,952)	-	(4,952)	(4,280)
Net current assets / (liabilities)		<u>79,285</u>	<u>4,189</u>	<u>83,474</u>	<u>79,878</u>
Total assets less current liabilities		<u>282,130</u>	<u>4,189</u>	<u>286,319</u>	<u>289,001</u>
TOTAL NET ASSETS		<u>282,130</u>	<u>4,189</u>	<u>286,319</u>	<u>289,001</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		84,258	-	84,258	78,390
Designated funds		197,873	-	197,873	201,083
		<u>282,130</u>	<u>-</u>	<u>282,130</u>	<u>279,473</u>
Restricted Funds		<u>-</u>	<u>4,189</u>	<u>4,189</u>	<u>9,528</u>
		<u>282,130</u>	<u>4,189</u>	<u>286,319</u>	<u>289,001</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

John Storey

John Storey

Date: 15 November 2023

Company number: 8476305

Charity number: 1152104

The notes on pages 16-22 form part of these accounts.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly its work with children. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Motor Vehicles	Over 5 years
Equipment	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Legacies

	2023	2022
	£	£
Donations of cash and similar	127,656	134,886
Income tax recoverable	24,637	28,518
	<u>152,294</u>	<u>163,404</u>

4 Income from charitable activities

	2023	2022
	£	£
Other Income	16,692	11,998
	<u>16,692</u>	<u>11,998</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Salaries	97,065	90,722
Establishment costs	3,088	3,132
Telephone & internet	620	701
Venue Hire	7,928	9,845
Transport costs	2,809	1,674
Cludo/Challengers event	1,941	2,034
Miscellaneous expenses	13,443	12,426
Bank charges	76	116
Depreciation	7,317	6,772
Grants payable (note 5c)	32,774	43,089
	<u>167,062</u>	<u>170,511</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,500	1,500
Other	180	-
	<u>1,680</u>	<u>1,500</u>
Printing, postage and stationery	1,423	1,987
Subscriptions and professional fees	1,505	1,810
	<u>4,608</u>	<u>5,297</u>
Total expenditure	<u>171,670</u>	<u>175,809</u>

The fee payable to the independent examiner for examining the accounts was £1500 (2022: £1440).

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for Missionary Support	13,200	7,200	20,400
Grants for health and the relief of poverty	9,176	2,373	11,549
Grants for education, including ministry training	825	-	825
	<u>23,201</u>	<u>9,573</u>	<u>32,774</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for Missionary Support	13,200	7,194	20,394
Grants for health and the relief of poverty	20,408	-	20,408
Grants for education, including ministry training	2,287	-	2,287
	<u>35,895</u>	<u>7,194</u>	<u>43,089</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Keysteps	-	2,287
Clevedon Foodbank	125	-
CAP	3,427	8,326
SAT-7 Trust	2,400	2,400
Echoes International	2,400	2,400
Portishead PCC (Chaplaincy)	825	-
Nowym Sączu, Poland for Ukraine Refugees	-	5,714
FCE Romania for Ukraine Refugees	-	3,714
Scriptural Knowledge Institute	8,400	8,400
In Hope	1,325	-
Haven Community	-	2,287
Ukraine Now	4,299	-
Grants to institutions for less than £1,000 each	-	368
	<u>23,201</u>	<u>35,895</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	88,001	81,906
Social security	2,262	2,547
Pension costs	6,480	6,017
Other employment benefits	322	253
	<u>97,065</u>	<u>90,722</u>

The average monthly number of employees during the year was 3.1 (2022: 3.1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost				
At 1 July 2022	260,526	25,464	7,638	293,627
Additions	-	1,040	-	1,040
Disposals	-	(671)	-	(671)
At 30 June 2023	<u>260,526</u>	<u>25,833</u>	<u>7,638</u>	<u>293,996</u>
Accumulated depreciation				
At 1 July 2022	59,442	17,424	7,638	84,504
Charge for the year	3,211	4,107	-	7,317
Eliminated on disposal	-	(671)	-	(671)
At 30 June 2023	<u>62,653</u>	<u>20,860</u>	<u>7,638</u>	<u>91,150</u>
Net book value				
At 30 June 2023	<u>197,873</u>	<u>4,973</u>	<u>-</u>	<u>202,845</u>
At 30 June 2022	<u>201,083</u>	<u>8,039</u>	<u>-</u>	<u>209,123</u>

8 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	12,960	14,131
Prepayments and accrued income	1,388	1,165
Total Debtors	<u>14,348</u>	<u>15,296</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	48,695	43,369
Notice deposits (with a term of three months or less)	25,383	25,493
	<u>74,078</u>	<u>68,862</u>

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	1,128	1,161
Other creditors	419	189
Accruals	3,405	2,931
	<u>4,952</u>	<u>4,280</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

11 Pension commitments

During the year employer's pension contributions totalling £,6415 (2022 £6,017) were payable to defined contribution personal pension schemes. £419 in pension contributions were owing at the balance sheet date (2022 £189).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	201,083	-	(3,211)	-	-	197,873
	201,083	-	(3,211)	-	-	197,873
<i>General Unrestricted Funds</i>	78,391	155,813	(149,948)	-	-	84,257
Total Unrestricted Funds	279,474	155,813	(153,158)	-	-	282,130
<i>Restricted Funds</i>						
Pop Fund	-	3,000	(3,000)	-	-	-
Christmas Fund	-	8,598	(4,299)	(4,299)	-	-
Mission Support	4,500	125	(4,800)	-	-	(175)
Foodbank	-	125	(125)	-	-	-
Community Fund	5,028	1,325	(6,288)	4,299	-	4,364
	9,528	13,173	(18,511)	-	-	4,189
Aggregate of funds	289,002	168,986	(171,670)	-	-	286,319

The 2022 GVC Christmas Appeal donations were split between the charity Ukraine Now and the GVC Community Fund. This is reflected in the transfer between these funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	4,973	197,873	-	202,845
Debtors	14,348	-	-	14,348
Cash at bank and in hand	69,889	-	4,189	74,078
Creditors falling due within one year	(4,952)	-	-	(4,952)
	84,258	197,873	4,189	286,319

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	200,694	-	(3,211)	3,600	-	201,083
	200,694	-	(3,211)	3,600	-	201,083
<i>General Unrestricted Funds</i>	74,915	147,879	(140,890)	(3,513)	-	78,391
Total Unrestricted Funds	275,608	147,879	(144,100)	87	-	279,474
<i>Restricted Funds</i>						
Pop Fund	-	2,994	(2,994)	-	-	-
CAP Gordano	4,777	548	(5,326)	-	-	-
Christmas Fund	-	6,836	(4,574)	(2,262)	-	-
Travel Support Fund	87	-	-	(87)	-	-
Unity Service / Chaplaincy	-	368	(368)	-	-	-
Mission Support	1,950	16,778	(14,228)	-	-	4,500
Foodbank	235	-	(235)	-	-	-
Community Fund	6,751	-	(3,985)	2,262	-	5,028
	13,800	27,524	(31,709)	(87)	-	9,528
Aggregate of funds	289,408	175,403	(175,809)	-	-	289,002

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	8,039	201,083	-	209,123
Debtors	15,296	-	-	15,296
Cash at bank and in hand	59,335	-	9,528	68,862
Creditors falling due within one year	(4,280)	-	-	(4,280)
	78,390	201,083	9,528	289,001

The Restricted Funds have the following purposes which fit within the wider objects of Gordano Valley Church:

Pop Fund - Supports the work of Demelza Pop (formerly Danielson) with FCE Romania working with orphaned and vulnerable children / young adults.

CAP Gordano Fund formerly received and managed resources for the Portishead Churches Together local Christians Against Poverty centre; the fund is now closed.

Christmas Fund receives gifts at Christmas time for various charities

Unity Service Fund receives cash collections at a joint service for Christian organisations in Portishead.

Hardship fund receives and administers gifts for those with financial needs.

Travel Support Fund supports those willing to step outside their comfort zone in seeking to serve the Lord in overseas locations and has now been closed.

Mission Support Fund supports GVC mission partners across the globe

Foodbank Fund receives gifts which are passed to the Clevedon Foodbank that GVC helps to distribute.

Community Fund supports projects in the local community, often working with the local "Churches Together" in Portishead

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

13 Operating lease commitments

The charity has an operating lease for its photocopier. The minimum amount payable in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	-	406
	<u>-</u>	<u>406</u>

During the year the charity was charged £406 (2022: £812) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,630 (2022: £18,190) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £688 (2022: £50) to Trustees incurred in operational activities.

There were no payments during the year to related parties (2023: £0)

15 Events since the year end

GVC has begun work with a solicitor to convert from a company limited by guarantee to a CIO in the current fiscal year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1

GORDANO VALLEY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	139,121	-	13,173	152,294	135,881	-	27,524	163,404
Charitable activities	4	16,692	-	-	16,692	11,998	-	-	11,998
Total income and endowments		155,813	-	13,173	168,986	147,879	-	27,524	175,403
EXPENDITURE ON:									
Charitable activities:	5	149,948	3,211	18,511	171,670	140,890	3,211	31,709	175,809
Total Expenditure		149,948	3,211	18,511	171,670	140,890	3,211	31,709	175,809
Net income/(expenditure)		5,866	(3,211)	(5,339)	(2,684)	6,989	(3,211)	(4,185)	(406)
Transfers between funds	12	-	-	-	-	(3,513)	3,600	(87)	-
		5,866	(3,211)	(5,339)	(2,684)	3,476	389	(4,272)	(406)
Reconciliation of funds:									
Total funds brought forward		78,390	201,083	9,528	289,001	74,914	200,693	13,800	289,407
Total funds carried forward	12	84,256	197,872	4,189	286,317	78,390	201,083	9,528	289,001