

# Gordano Valley Church

Report and Accounts

Year ended 30 June 2022

**GORDANO VALLEY CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>Trustees</b>	I Coules (Appointed 24 September 2021) P Boyland (Appointed 24 September 2021) S Davey (Died 21 October 2022) N Fletcher C Gurney (Appointed 26 April 2022 and Chair from 16th November 2022) A Smith (Resigned 20 July 2022) J Storey (Chair until 16th November 2022)
<b>Governing Document</b>	Memorandum and Articles of Association 5th April 2013 (Amended on 9th May 2021)
<b>Company Registration Number</b>	8476305
<b>Charity Registration Number</b>	1152104
<b>Principal Address</b>	4 Combe Road Portishead Bristol BS20 6BJ
<b>Registered Office</b>	4 Combe Road Portishead Bristol BS20 6BJ
<b>Independent Examiner</b>	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT

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**GORDANO VALLEY CHURCH**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The Trustees have pleasure in presenting their report, together with the unaudited financial statements of the charity for the year ended 30 June 2022.

**1. Structure, Governance and Management**

**1.1 History**

1.1.1 Gordano Valley Church Trust was constituted by a deed of trust on 14 March 1993, with a supplemental trust deed dated 7 September 1997.

1.1.2 Gordano Valley Church was incorporated as a charitable company limited by guarantee on 5 April 2013, with company number 8476305. On 20 May 2013 it achieved charitable status and was entered onto the Register of Charities, with charity number 1152104.

1.1.3 Gordano Valley Church took over all the assets and liabilities of Gordano Valley Church Trust with effect from 1 July 2013.

1.1.4 Gordano Valley Church Trust was dissolved and removed from the Register of Charities with effect from 6 March 2014.

**1.2 Recruitment and Appointment of Trustees**

1.2.1 Trustees are selected on the basis of their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the Core Leadership of the church.

1.2.2 The Trustees regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.

1.2.3 Ian Coules and Philippa Grace Boyland were appointed as Trustees on 24 September 2021. Caroline Mary Gurney was appointed on 22 April 2022.

**1.3 Organisation of the Charity**

1.3.1 The Trustees have the final say on any matter concerning the activities of the charity.

1.3.2 The Trustees met every two months, with two subgroups for Finance and Safeguarding meeting less frequently.

1.3.3 None of the Trustees benefited financially from the operations of the charitable company. Services provided by Trustees, and other related party activities, are outlined in the financial accounts.

1.3.4 The church was led by five Core Leaders, three of whom were employed by the charity, one full-time and two part-time.

1.3.5 The charity also employed a part-time administrator.

1.3.6 The Core Leaders were represented at Trustees' meetings by the Senior Church Leader, Dave Francis.

1.3.7 Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.

1.3.8 The charity has no direct relationship with any other charity.

## **1.4 Assessment of Risk**

1.4.1 Risk assessments are in place covering:

- vision and future plans
- volunteers
- a safe and healthy environment
- income sources
- legal & regulatory compliance

1.4.2 These risk assessments were reviewed by the Trustees during the year, as relevant issues arose.

## **2. Object, Mission and Aims**

### **2.1 Object**

2.1.1 The charity's object is, for the public benefit, the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide.

2.1.2 This is deemed to include:

- the worship of God
- the relief of people in need, hardship or distress, or who are aged or sick
- the advancement of education on the basis of Christian principles

2.1.3 There are no restrictions in the Articles of Association on the way the charity operates, other than to conduct its affairs in accordance with the object above.

2.1.4 All the charity's activities to achieve its object are those normally associated with a local church.

## **2.2 Mission**

2.2.1 The church's mission statement, through which it seeks to fulfil the charity's object, is:

*continually reproducing the life of Jesus*

2.2.2 In addition the church uses the strapline:

*releasing us to release Jesus' love into our community*

## **2.3 Aims**

2.3.1 To fulfil its object, and achieve its mission, the church is guided by the following aims:

- Equipping the church through teaching and training, providing opportunities for people of all ages to become Christians and to grow in their faith.
- Deepening relationships through an environment in which people are cared for, can relate to each other and can have a sense of belonging.
- Growing in maturity through mentoring, teaching and discipleship to help people become more like Jesus, leading them to care for each other and evangelise their community.
- Serving the community in Portishead and the surrounding area.
- Developing a wider vision through participation in regional initiatives and resourcing and supporting Christian mission world-wide.

## **2.4. Guiding Principles**

2.4.1 In pursuing its object, mission and aims, the church always seeks to operate according to biblical principles, modelling relationships, values and attitudes consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ.

## **3. Activities**

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public:

### **3.1 Equipping the Church**

- Public worship
- Sunday teaching for all ages

- House groups
- Alpha courses for enquirers

### **3.2 Deepening Relationships**

- Welcome events for newcomers
- Lighthouse group on Sundays for children up to Year 5
- FROG group on Sundays for young people from Year 6 upwards
- Befriending and involvement in services of those with additional needs

### **3.3 Growing in Maturity**

- Training for Trustees, Core Leaders, employees, and volunteers
- House groups
- Individual mentoring relationships
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group

### **3.4 Serving the Community**

- Second Sunday services with breakfast and workshops for families
- Cludo events for children and families
- Challengers events for young people
- Summer School at Gordano School for new year 7s as part of a pandemic catch-up scheme
- Open the Book assemblies for local schools
- Parenting groups
- Restored Lives course for the separated and divorced
- Oak Tree Club for young adults with additional needs
- Art group
- Foodbank
- Funding for the Christians Against Poverty Debt Help Centre
- Funding for the Gordano School chaplain
- Funding and volunteers for a Hope into Action house for ex-offenders
- Community clean-ups and gardening
- Pints of View discussion groups in local pubs
- Care home visits
- Christmas carol services

### **3.5 Developing a Wider Vision**

- Regular meetings with leaders of other churches in Portishead
- Joint services and events with other local churches
- Working with other local churches in many of the community activities

- Church Associate status with Woodlands Church, Bristol
- Involvement with the Bristol Region Celebration Churches Network
- Funding for overseas Christian ministry and aid in Albania, Poland, Romania, Spain, Turkey, the Middle East, and North Africa.
- Emergency aid for Ukraine
- Christmas shoe boxes for Eastern Europe

## **4. Achievements**

### **4.1 Events and Engagement**

4.1.1 Average attendance at Sunday services has been seventy-six. Services have also been live streamed on YouTube. A number of vulnerable people have preferred to attend church in this way.

4.1.2 Average attendance at Second Sunday services has been eighty-five. Three families have started to attend church more regularly as a result of this contact.

4.1.3 Six house groups have run throughout the year, some meeting in person and some online. Group members support one another in numerous ways, offering practical, spiritual and emotional support. Isolated people are visited, given lifts to church and medical appointments, and offered hospitality in people's homes.

4.1.4 The church ran an Alpha course for six enquirers.

4.1.5 There was one welcome event for newcomers to the church, involving at least fifteen people.

4.1.6 The Lighthouse group for children met every Sunday, except Second Sundays and during the summer holidays. Numbers constantly fluctuate but during this period they averaged five children. Lighthouse Hangout met after school once a fortnight during term time.

4.1.7 The FROG group for young people met three times a month and average attendance has been six. The church also ran Youth Alpha sessions, with an average attendance of twelve.

4.1.8 During the summer of 2021 the church ran five Cludo events, including a Queen's Jubilee party, picnic and games, an outing to the trains at Ashton Court and a day at Noah's Ark Zoo Farm. These were attended by twenty-five families who do not normally attend church.

4.1.9 The Challengers group met weekly during term time. Activities have included tobogganing, quizzes, ice-skating, Christmas shopping, a beach barbeque, walks, sports, bowling, craft and an Easter egg hunt. Average attendance has been twenty-eight.

4.1.10 Gordano Valley Church joined with Gordano School's summer 2021 programme, running Forest School and Dance workshops for three days, working with 450 young people.

4.1.11 Open the Book took twenty-nine assemblies in four different schools. The number was greatly limited by the Covid-19 pandemic.

4.1.12 Despite pandemic restrictions, the church ran three parenting groups. One was for parents of children aged two to ten years. Six families attended and fifteen children were impacted. Two courses were for babies up to eighteen months. Twelve families attended and seventeen children were impacted. In total the church reached eighteen families and thirty-two children through these courses.

4.1.13 The church ran one Restored Lives course, which was attended by four people.

4.1.14 Oak Tree Club met four times a month. Average attendance was eight.

4.1.15 The Art Group met every Monday. Average attendance has been eighteen, including ten from outside the church.

4.1.16 Pints of View met monthly, with an average attendance of twelve.

4.1.17 The church's care home visits as a team were suspended during Covid-19 but regular visits were made to individuals living in care homes.

4.1.18 At Christmas 2021 the church held an all-age carol service, to which many families came, and an evening one which drew in many guests.

4.1.19 The church held two joint services with other local churches.

4.1.20 Men's Breakfasts were held monthly, with an average attendance of sixteen.

4.1.21 Women's Breakfasts were held monthly, except in December, with a half day special meeting in May. Attendance ranged from four to twenty people.

4.1.22 The Intercessory Prayer Group met online weekly throughout the year supporting, through persistent prayer, the attendees and activities of the church as well as praying for the local community, the church's mission partners across the world, and matters of national and international concern.

4.1.23 New Trustees attended Trustee Training provided by Stewardship UK.

4.1.24 The Core Leaders took the Myers Briggs Type Indicator personality inventory.

4.1.25 The church's Youth Worker attended an Introductory Counselling Course and courses on Young People and Mental Health, Emotion Coaching, Livestream Training, Forest School Training, and First Aid.

4.1.26 Three young people attended the Training A Generation conference in November 2021, covering topics of Christian discipleship, thriving at school and resilience.



## **4.2 Foodbank**

4.2.1 The Foodbank in Portishead is a branch of the Clevedon District Foodbank, which is seeded by the Trussell Trust. Clevedon District Foodbank manages all funds and oversees the operation in Portishead. Portishead Foodbank holds a small petty cash float, which goes through Clevedon District Foodbank's accounts, not Gordano Valley Church's.

4.2.2 The Foodbank has opened every Friday from 12 noon to 2pm at the church's premises at 4 Combe Road, Portishead. The work has involved a volunteer Foodbank Manager from Gordano Valley Church and twenty-four other volunteers, thirteen of whom are from the church.

4.2.3 Sainsbury's host Foodbank donation boxes all year round, which a team from Portishead Rotary Club empty and deliver to Foodbank twice each week.

4.2.4 Each week Foodbank volunteers collect two or three carloads of edible but nearly out-of-date or damaged cartons from Brakes food wholesalers in Portbury Docks.

4.2.5 The Manager of Portishead Youth Centre collects surplus food from Aldi, Lidl and sometimes Waitrose. Food is shared on a reciprocal basis between Foodbank and the Youth Centre, which provides food for needy families connected with the Centre.

4.2.6 Donations in cash, kind and vouchers have also been received from charities, businesses, schools and members of the public. No cash passes through the Gordano Valley Church accounts.

4.2.7 During 2021, Foodbank gave out 535 food parcels to those who had been referred with vouchers, which fed 680 adults and 414 children. This included Lunchbags given out in the school holidays to those children who normally receive free school meals. Hampers were also provided at Christmas 2021.

4.2.8 In addition, Foodbank volunteers made up and delivered 886 boxes to families, couples and individuals without vouchers, and a further 1,025 people came to 4 Combe Road to choose non-voucher fresh food.

## **4.3 Christians Against Poverty**

4.3.1 Along with other Portishead churches, Gordano Valley Church helped fund the part-time Manager of the local Christians Against Poverty Debt Help Centre.

4.3.2 On 1 July 2021 a new part-time manager of the Debt Help Centre was appointed, taking over from a previous manager from the Gordano Valley Church congregation. As a result, the costs of this position are no longer included in the 2021-22 annual accounts.

4.3.3 Volunteers from Gordano Valley Church also assisted the work of the Debt Help Centre through befriending and prayer support.

#### **4.4 Gordano School Chaplain**

4.4.1 Gordano Valley Church's 2018 Christmas Appeal raised £7,763 towards the cost of the Gordano School Chaplain. This sum was spread over the first three years of the initiative, from 2019 to 2022.

#### **4.5 Hope into Action House**

4.5.1 During the year covered by this report, the church formed a working group consisting of the Senior Church Leader, the Chairman of Trustees and six investors - individuals legally and financially independent from Gordano Valley Church.

4.5.2 With the agreement of the Core Leaders and Trustees, and with the encouragement of the wider congregation and Portishead Churches Together, the working group reached an Outline Agreement with the charity Hope into Action.

4.5.3 Under this agreement, the investors would buy and own a house suitable for three individual ex-offenders. Gordano Valley Church would furnish the house and Hope into Action would lease the house for five years at around one third of the market rate.

4.5.4 Gordano Valley Church also concluded a Service Level Agreement with Hope into Action, under which the church would provide a Friendship and Support team to befriend and support the tenants. Hope into Action agreed to take on all legal and financial responsibilities for finding, vetting and managing tenants, collecting rent, and house maintenance.

4.5.5 In February 2022 the working group found a suitable house and investors completed the purchase on 10 June 2022, after which an extensive eight-week renovation and furnishing programme began.

4.5.6 Throughout this period, the working group have worked closely with Hope into Action, kept all parties informed, and have been conscious of God's guidance in this new Gordano Valley Church ministry

#### **4.6 Christmas Appeal**

4.6.1 The church's 2021 Christmas Appeal raised £6,836, which was split between:

- Haven Community, Bristol, which provides services for adults with additional needs
- Key Steps, Weston super Mare, which helps the homeless with rental deposits
- Gordano Valley Church Community Fund

#### **4.7 Mission Partners**

4.7.1 The church donated a total of £20,394 to support eleven individual mission partners and the Christian TV and digital media network, SAT-7.

## **4.8 Ukraine**

4.8.1 The church held a special appeal to support the work being undertaken by mission partners to assist refugees from Ukraine. A total of £9,428 was raised, which was divided between work in Poland and Romania.

## **4.9 Christmas Shoe Boxes**

4.9.1 At Christmas 2021, 169 shoeboxes were collected for the Blythswood Appeal from Gordano Valley Church, St Peter's Church, St Peter's Lodge and other local individuals and groups.

## **5. Financial Performance**

### **5.1 Funds**

5.1.1 The funds held by the charity are:

- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.

### **5.2 Finances**

5.2.1 The Unrestricted funds for the year ended 30 June 2022 showed a small surplus of £3,779, compared with £24,955 in 2020/21 due to Covid-19.

5.2.2 Unrestricted income held steady at £147,879, compared to £151,376 in 2020/21. This included £8,400 in rental income from Clevedon District Foodbank for the use of 4 Combe Road.

5.2.3 The church also made a significant investment of £10,066 in audio visual equipment during the year, to enable it to broadcast its services.

5.2.4 Regular donations held up well, with sixty-one donor households making regular gifts of £130,545, compared to £133,035 from sixty-two households in 2020/21.

5.2.5 As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable when

these donors leave the church, or their circumstances change. As of June 2022, 62% of income came from fifteen households, compared with 62.7% from sixteen households in 2020/21.

5.2.6 The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.

5.2.7 The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that cannot be afforded from the regular annual operating budget. The fund is topped up through periodic appeals. During the year, £2,262 was raised through the 2021 Christmas Appeal (compared to £2,633 in 2020). The church contributed £3,000 towards the local CAP Debt Help Centre and spent £634 on Cludo events, plus £351 on the 2021 Christmas Drive-in Service, organised together with other Portishead churches.

5.2.8 The restricted Mission Fund supplements grants made to mission partners, especially where these have needed to be reduced to meet operational budget constraints. The fund is topped up through periodic appeals. During the year, an appeal raised £7,350 and £4,800 was distributed to mission partners. As mentioned above, a further £9,428 was raised to support the work of our Mission Partners ministering to Ukrainian refugees in Poland and Romania; this amount passed on in full during the year.

5.2.9 The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.

5.2.10 The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.

5.2.11 During Covid-19, the number of individuals using Foodbank increased dramatically, creating a need for premises in Portishead to store the food. Since the church's premises at 4 Combe Road could not be used for normal community activities, because of the Covid-19 restrictions, the Trustees offered the premises to Clevedon District Foodbank on a temporary basis.

5.2.12 Clevedon District Foodbank are searching for more suitable premises in Portishead for long-term use. In the meantime, they continue to use 4 Combe Road and make a monthly grant to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.

5.2.13 As indicated in the accounting policies, provision is made for the depreciation of the building over 50 years, including the buildings element of the alterations to the property, and to depreciate the property fixtures and fittings over 5 years. Depreciation in respect of the freehold property and alterations commenced during 2003/04.

### **5.3 Assets**

5.3.1 The charity held tangible fixed assets as shown in the notes to the accounts. These consisted of the following, all of which were used for charitable purposes:

- Equipment
- Freehold Property as a centre for administration and community outreach
- Minibus (fully written down)

#### **5.4 Reserves policy and future requirements**

5.4.1 The Trustees aim to hold, at the end of any calendar month, reserves of unrestricted funds, not committed or invested in tangible fixed assets, sufficient to cover the charity's planned working requirements for four to six months. The accounts show that the balance on the General Fund (£78,392) exceeded half the operational budget for 2022/23 (£149,764), so this target is currently being met.

#### **5.5 Trustees' financial responsibilities**

5.5.1 The Trustees are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

5.5.2 Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

5.5.3 In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities' SORP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation

5.5.4 The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

5.5.5 The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **6. Future Plans**

6.1 Last year the Trustees expressed their determination to re-establish the life of the church, its ministries, and impact, following the Covid-19 lockdowns and restrictions, so that the community of Portishead would be encouraged and blessed.

6.2 The Trustees have been greatly encouraged by the range and quantity of activities undertaken by the church during the period of this report, despite the continuing impact of the pandemic. Gordano Valley Church's outreach of Christian love, its voluntary work, and its generous giving have all made a significant impact on the local community in Portishead and in the wider world.

6.3 The church's work with families, children and young people has supported many members of the community during the pandemic and its difficult aftermath. The church works closely with other churches, local schools and community organisations to provide activities, practical help, advice and encouragement. The church's Youth Worker and Family Pioneer have been extremely active in building relationships and support networks among Portishead's rapidly growing population.

6.4 The work of the Foodbank in Portishead has demonstrated what can be achieved by different sections of the community, including churches, other charities, businesses, schools, private donors and volunteers coming together to alleviate poverty. The Trustees would like to thank all who so generously give of their produce, money and time. The Trustees strongly support the growth of this work in the future, including the search for permanent new premises for the Foodbank.

6.5 The Trustees have been delighted to support the partnership between the church, investors and Hope into Action, in establishing a house in Portishead for ex-offenders. The Trustees look forward to this house being fully occupied during the next reporting year.

6.6 The needs which the church is seeking to meet in the local community have grown during the year and the church's charitable work continues to be of vital importance. The current cost of living crisis makes activities such as the Portishead Foodbank and Christians Against Poverty Debt Help Centre even more crucial. The pressure on families is increasing and the church's work with families and young people, the divorced and separated, the elderly, and those with additional needs, is more necessary than ever.

6.7 The church's mission partners in other countries face similar or greater challenges. In particular, partners in Poland and Romania have been heavily involved in supporting Ukrainian refugees. The Trustees hope that Gordano Valley Church will be able to maintain, if not increase, its support for their work.

6.8 *Unless the Lord builds the house, the builders labour in vain* (Psalm 127:1). The Trustees pray for God's will to be done in all Gordano Valley Church's endeavours throughout the coming year.

6.9 The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

## **7. Approval**

7.1 This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

*Caroline Gurney*

**Caroline Gurney  
Chair of Trustees**

**Date: 18 January 2023**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**GORDANO VALLEY CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022 on pages 16 to 25 following, which have been prepared on the basis of the accounting policies set out on pages 18 to 19.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lourens du Plessis*

Lourens du Plessis ACA CA(SA)

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 20 January 2023



**CORDANO VALLEY CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	135,881	27,524	163,404	183,979
Charitable activities	4	11,998	-	11,998	4,609
<b>Total income and endowments</b>		<b>147,879</b>	<b>27,524</b>	<b>175,403</b>	<b>188,588</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	144,100	31,709	175,809	160,963
<b>Total expenditure</b>		<b>144,100</b>	<b>31,709</b>	<b>175,809</b>	<b>160,963</b>
<b>Net income/(expenditure)</b>		<b>3,779</b>	<b>(4,185)</b>	<b>(406)</b>	<b>27,625</b>
<b>Net movement in funds</b>		<b>3,866</b>	<b>(4,272)</b>	<b>(406)</b>	<b>27,625</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		275,608	13,800	289,407	261,782
<b>Total funds carried forward</b>	12	<b>279,473</b>	<b>9,528</b>	<b>289,001</b>	<b>289,407</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 18-24 form part of these accounts.

**GORDANO VALLEY CHURCH**

**BALANCE SHEET**

**AS AT 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	209,123	-	209,123	202,229
		<u>209,123</u>	<u>-</u>	<u>209,123</u>	<u>202,229</u>
<b>CURRENT ASSETS</b>					
Debtors	8	15,296	-	15,296	13,736
Cash at bank and in hand	9	59,335	9,528	68,862	76,454
		74,631	9,528	84,158	90,190
<b>CREDITORS: Amounts falling due within one year</b>	10	(4,280)	-	(4,280)	(3,011)
<b>Net current assets / (liabilities)</b>		<u>70,350</u>	<u>9,528</u>	<u>79,878</u>	<u>87,178</u>
<b>Total assets less current liabilities</b>		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,408</u>
<b>TOTAL NET ASSETS</b>		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,408</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		78,390	-	78,390	74,914
Designated funds		201,083	-	201,083	200,694
		<u>279,473</u>	<u>-</u>	<u>279,473</u>	<u>275,608</u>
Restricted Funds		<u>-</u>	<u>9,528</u>	<u>9,528</u>	<u>13,800</u>
		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,408</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*John Storey*

John Storey

Date: 18 January 2023

Company number: 8476305

Charity number: 1152104

The notes on pages 18-24 form part of these accounts.

**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly its work with children. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Motor Vehicles	Over 5 years
Equipment	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and Legacies**

	2022	2021
	£	£
Donations of cash and similar	134,886	154,378
Government grants (note 3)	-	540
Other grants receivable	-	5,000
Legacies receivable	-	200
Income tax recoverable	28,518	23,861
	<u>163,404</u>	<u>183,979</u>

Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	540
	<u>-</u>	<u>540</u>

**4 Income from charitable activities**

	2022	2021
	£	£
Other Income	11,998	4,609
	<u>11,998</u>	<u>4,609</u>

**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**5 Charitable expenditure**

	2022 £	2021 £
<b>a Costs incurred directly on specific activities</b>		
Salaries	90,722	101,445
Establishment costs	3,132	3,428
Telephone & internet	701	537
Venue Hire	9,845	814
Transport costs	1,674	1,365
Cludo/Challengers event	2,034	250
SWYM worker	-	280
Miscellaneous expenses	12,426	7,796
Bank charges	116	83
Depreciation	6,772	3,790
Grants payable (note 5c)	43,089	36,532
	<u>170,511</u>	<u>156,322</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	1,500	1,220
Other		
	<u>1,500</u>	<u>1,220</u>
Printing, postage and stationery	1,987	1,773
Subscriptions and professional fees	1,810	1,648
	<u>5,297</u>	<u>4,641</u>
<b>Total expenditure</b>	<u>175,809</u>	<u>160,963</u>

The fee payable to the independent examiner for examining the accounts was £1500 (2020: £1380).

**c Grants payable**

	Institutions £	Individuals £	2022 £
Grants for Missionary Support	13,200	7,194	20,394
Grants for health and the relief of poverty	20,408	-	20,408
Grants for education, including ministry training	2,287	-	2,287
	<u>35,895</u>	<u>7,194</u>	<u>43,089</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for Missionary Support	15,850	7,750	23,600
Grants for health and the relief of poverty	11,300	-	11,300
Grants for education, including ministry training	1,632	-	1,632
	<u>28,782</u>	<u>7,750</u>	<u>36,532</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Keysteps	2,287	-
CAP	8,326	11,300
SAT-7 Trust	2,400	2,900
Echoes International	2,400	2,900
FCE, Romania for Ukraine Refugees	3,714	-
Scriptural Knowledge Institute	8,400	10,050
Nowym Sączu, Poland for Ukraine Refugees	5,714	-
Portishead Children's Centre	-	375
Haven Community	2,287	-
Grants to institutions for less than £1,000 each	368	1,257
	<u>35,895</u>	<u>28,782</u>

**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

	2022	2021
	£	£
Gross wages and salaries	81,906	92,332
Social security	2,547	2,753
Pension costs	6,017	5,859
Other employment benefits	253	502
	<u>90,722</u>	<u>101,445</u>

The average monthly number of employees during the year was 3.1 (2021: 3.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2022 £
<b>Cost</b>				
At 1 July 2021	256,926	23,047	7,638	287,610
Additions	3,600	10,066	-	13,666
Disposals	-	(7,649)	-	(7,649)
At 30 June 2022	<u>260,526</u>	<u>25,464</u>	<u>7,638</u>	<u>293,627</u>
<b>Accumulated depreciation</b>				
At 1 July 2021	56,232	21,512	7,638	85,381
Charge for the year	3,211	3,562	-	6,772
Eliminated on disposal	-	(7,649)	-	(7,649)
At 30 June 2022	<u>59,442</u>	<u>17,424</u>	<u>7,638</u>	<u>84,504</u>
<b>Net book value</b>				
At 30 June 2022	<u>201,083</u>	<u>8,039</u>	<u>-</u>	<u>209,123</u>
At 30 June 2021	<u>200,694</u>	<u>1,535</u>	<u>-</u>	<u>202,229</u>

**8 Debtors**

	2022	2021
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	14,131	11,883
Prepayments and accrued income	1,165	1,853
<b>Total debtors</b>	<u>15,296</u>	<u>13,736</u>

**9 Cash at Bank and in Hand**

	2022	2021
	£	£
Cash at bank with immediate access	43,369	51,003
Notice deposits (with a term of three months or less)	25,493	25,451
	<u>68,862</u>	<u>76,454</u>

**10 Creditors: liabilities falling due within one year**

	2022	2021
	£	£
Taxation and social security	1,161	1,345
Other creditors	189	406
Accruals	2,931	1,260
	<u>4,280</u>	<u>3,011</u>

**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**11 Pension commitments**

During the year employer's pension contributions totalling £6017 (2021 £5,859) were payable to defined contribution personal pension schemes. £189 in pension contributions were owing at the balance sheet date (2021 £363).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	200,694	-	(3,211)	3,600	-	201,083
	200,694	-	(3,211)	3,600	-	201,083
<i>General Unrestricted Funds</i>	74,915	147,879	(140,890)	(3,513)	-	78,391
Total Unrestricted Funds	275,608	147,879	(144,100)	87	-	279,474
<i>Restricted Funds</i>						
Pop Fund	-	2,994	(2,994)	-	-	-
CAP Gordano	4,777	548	(5,326)	-	-	-
Christmas Fund	-	6,836	(4,574)	(2,262)	-	-
Travel Support Fund	87	-	-	(87)	-	-
Unity Service / Chaplaincy	-	368	(368)	-	-	-
Mission Support	1,950	16,778	(14,228)	-	-	4,500
Foodbank	235	-	(235)	-	-	-
Community Fund	6,751	-	(3,985)	2,262	-	5,028
	13,800	27,524	(31,709)	(87)	-	9,528
Aggregate of funds	289,408	175,403	(175,809)	-	-	289,002

The transfers referred to above were made for the following reasons:

- With consent from the original donor, the proceeds of the Travel Support Fund (£87) were transferred to the General Fund
- The value of the wall rebuild (£3600) at 4 Combe Rd was added to the Community Centre Fund

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	8,039	201,083	-	209,123
Stock	-	-	-	-
Debtors	15,296	-	-	15,296
Investments held as current assets	-	-	-	-
Cash at bank and in hand	59,335	-	9,528	68,862
Creditors falling due within one year	(4,280)	-	-	(4,280)
	78,390	201,083	9,528	289,001

**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	203,832	-	(3,139)	-	-	200,694
	203,832	-	(3,139)	-	-	200,694
<i>General Unrestricted Funds</i>	46,821	151,377	(123,283)	-	-	74,915
Total Unrestricted Funds	250,653	151,377	(126,421)	-	-	275,608
<i>Restricted Funds</i>						
Pop Fund	-	2,850	(2,850)	-	-	-
CAP Gordano	10,152	14,128	(19,502)	-	-	4,777
Christmas Fund	-	5,633	(3,000)	(2,633)	-	-
Travel Support Fund	87	-	-	-	-	87
Unity Service / Chaplaincy	-	1,632	(1,632)	-	-	-
Mission Support	625	6,275	(4,950)	-	-	1,950
Foodbank	265	1,695	(1,725)	-	-	235
Community Fund	-	5,000	(882)	2,633	-	6,751
	11,129	37,212	(34,541)	-	-	13,800
Aggregate of funds	261,782	188,588	(160,962)	-	-	289,408

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	1,535	200,694	-	202,229
Stock	-	-	-	-
Debtors	13,736	-	-	13,736
Investments held as current assets	-	-	-	-
Cash at bank and in hand	62,654	-	13,800	76,454
Creditors falling due within one year	(3,011)	-	-	(3,011)
	74,914	200,694	13,800	289,408

The Restricted Funds have the following purposes which fit within the wider objects of Gordano Valley Church:

Danielsson / Pop Fund - Supports the work of Demelza Pop (formerly Danielson) with FCE Romania working with orphaned and vulnerable children / young adults.

CAP Gordano Fund formerly received and managed resources for the Portishead Churches Together local Christians Against Poverty centre; the fund is now closed.

Christmas Fund receives gifts at Christmas time for various charities

Unity Service Fund receives cash collections at a joint service for Christian organisations in Portishead.

Hardship fund receives and administers gifts for those with financial needs.

Travel Support Fund supports those willing to step outside their comfort zone in seeking to serve the Lord in overseas locations and has now been closed.

Mission Support Fund supports GVC mission partners across the globe

Foodbank Fund receives gifts which are passed to the Clevedon Foodbank that GVC helps to distribute.

Community Fund supports projects in the local community, often working with the local "Churches Together" in Portishead



**GORDANO VALLEY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**13 Operating lease commitments**

The charity has an operating lease for its photocopier. The minimum amount payable in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	406	812
Between one and five years	-	406
After five years	-	-
	<u>406</u>	<u>1,218</u>

During the year the charity was charged £812 (2021: £812) for its operating lease.

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £18,190 (2021: £9850) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £688 (2021: £50) to Trustees incurred in operational activities.

There were no payments during the year to related parties (2021 Employment benefits £21,672 & Operational Expenses £298)

**15 Events since the year end**

There have been no material post Balance Sheet events

**16 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1

**GORDANO VALLEY CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds				Unrestricted funds			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	135,881	-	27,524	163,404	146,767	-	37,212	183,979
Charitable activities	4	11,998	-	-	11,998	4,609	-	-	4,609
<b>Total income and endowments</b>		<b>147,879</b>	<b>-</b>	<b>27,524</b>	<b>175,403</b>	<b>151,376</b>	<b>-</b>	<b>37,212</b>	<b>188,588</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	140,890	3,211	31,709	175,809	123,283	3,139	34,541	160,963
<b>Total Expenditure</b>		<b>140,890</b>	<b>3,211</b>	<b>31,709</b>	<b>175,809</b>	<b>123,283</b>	<b>3,139</b>	<b>34,541</b>	<b>160,963</b>
<b>Net income/(expenditure)</b>		<b>6,989</b>	<b>(3,211)</b>	<b>(4,185)</b>	<b>(406)</b>	<b>28,093</b>	<b>(3,139)</b>	<b>2,671</b>	<b>27,625</b>
<b>Transfers between funds</b>	12	(3,513)	3,600	(87)	-	-	-	-	-
		<b>3,476</b>	<b>389</b>	<b>(4,272)</b>	<b>(406)</b>	<b>28,093</b>	<b>(3,139)</b>	<b>2,671</b>	<b>27,625</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		74,914	200,693	13,800	289,407	46,821	203,832	11,129	261,782
<b>Total funds carried forward</b>	12	<b>78,390</b>	<b>201,083</b>	<b>9,528</b>	<b>289,001</b>	<b>74,914</b>	<b>200,693</b>	<b>13,800</b>	<b>289,407</b>