

Gordano Valley Church

Report and Accounts

Year ended 30 June 2021

GORDANO VALLEY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Trustees	S Davey C DeBeger (Resigned 30 April 2021) N Fletcher A Smith J Storey (Chair) R.Reddrop (Resigned 20/9/20) I Coules (Appointed 24 September 2021) P Boyland (Appointed 24 September 2021)
Governing Document	Memorandum and Articles of Association 5th April 2013 (Amended on 9th May 2021)
Company Registration Number	8476305
Charity Registration Number	1152104
Principal Address	4 Combe Road Portishead Bristol BS20 6BJ
Registered Office	4 Combe Road Portishead Bristol BS20 6BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT

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GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
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The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for year ended 30 June 2021

Structure, Governance and Management

History

Gordano Valley Church (often referred to as GVC), a Charitable Company limited by guarantee, was incorporated on 5 April 2013 (company number 8476305). On 20 May 2013, it achieved charitable status and was entered onto the Register of Charities with the Registered Charity Number 1152104. It was set up to take over all the assets and liabilities of Gordano Valley Church Trust and this took effect from 1 July 2013, at which point Gordano Valley Church also took over the operational responsibilities of the church.

Prior to this, Gordano Valley Church Trust was constituted by a Deed of Trust on 14 March 1993 with a supplemental Trust Deed dated 7 September 1997. Gordano Valley Church Trust was subsequently dissolved and removed from the Central Register of Charities with effect from 11 March 2014.

Recruitment and Appointment of Trustees

New Trustees are selected on the basis of their experience and skills, normally from amongst the members of Gordano Valley Church, Portishead. It is seen to be desirable that the Core Leadership team (Elders) of the church should be represented on the Charitable Company Board. The Senior Church Leader, Dave Francis, regularly attends Trustee meetings. The Core Leaders and the Trustees aim to meet together on a regular basis to ensure effective governance of the church and discuss issues of mutual concern or decision

The practice employed in appointing new Trustees is that potential new Trustee positions are communicated to the church, after which suitable applicants are identified and approached following discussion at a Trustees' meeting; then, and in consultation with the Core Leaders, they are offered the opportunity to meet the existing Trustees with a view to possible Trusteeship. The Trustees regularly consider the composition of the Trustee Board in order to ensure that the Board has access to the right balance, diversity and spread of expertise needed to govern the affairs of the Charitable Company. New Trustees are appointed formally by the Core Leadership of the church. During this reporting year, no new Trustees were appointed, but 2 new Trustees were appointed on 24 September 2021.

Organisation of the Charitable Company

The Trustees meet approximately every two months to administer the affairs of the Charitable Company and two subgroups (for Finance and Safeguarding) meet less frequently during the year to help reduce the workload on the Trustees. None of the Trustees benefits financially from the operations of the Charitable Company; services provided by Trustees and other related party activities are outlined in the Financial Accounts.

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During the financial year, three of the Core Leaders were employed by Gordano Valley Church (one full-time and two part-time) along with a part-time administrator, and a part-time CAP centre manager; The Church is led by a Core Leadership comprising 5 people although 1 Core Leader retired during the reporting year. The wider leadership of the Church operates through smaller groups of leaders who meet on a functional basis i.e. worship leaders, small group leaders, leaders in youth and children's work and other small groups. Such teams liaise with the Core Leadership on a regular basis. The Core Leaders and Trustees are regularly reviewing the way that this system operates and there is ongoing implementation of the changes flowing out of the review process.

Qualification for membership of the church is currently expressed by virtue of Christian commitment to the Church and through the desire to be formally recognised as a member of GVC. New potential members have the opportunity to know more about the church through newcomers' meetings / information sessions. Decisions about the overall direction of the Church and for its care are made by the Core Leadership, with input as necessary from other persons or groups. Key issues are discussed widely within the church and occasionally through meetings of the Church.

The Trustees are the final arbiters in connection with any matter concerning the activities of the Charitable Company.

The Charity has no direct relationship with any other Charity.

Assessment of risk

The Trustees, having completed their initial assessment of risks in accordance with Charity Commission guidelines and grouping the significant risks into 5 sections (vision and future plans, volunteers, a safe and healthy environment, income sources and legal & regulatory compliance), review risks as relevant issues arise.

Objects, Mission and Aims

Objects

The Charity's Object is, "for the public benefit the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide". This is deemed to include the worship of God, the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, and the advancement of education on the basis of Christian principles. There are no specific material restrictions provided in the Articles of Association concerning the way in which the charity operates other than to conduct its affairs in accordance with the main object above. The Charitable Company is involved in no other activities in order to achieve its objects other than those normally associated with a local church.

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Mission

The church has adopted for some years a mission statement through which it seeks to fulfil the objects of the Charitable Company. The mission statement is:-

"...continually reproducing the life of Jesus". In addition the church uses the strap-line "releasing us to release Jesus' love into our community"

Aims

In order to fulfil its object and to achieve its mission, the church has sought to be guided by the following aims:

- Equipping the Church through developing an emphasis on teaching and training, in order to provide an opportunity for people of all ages to become Christians and to grow in their faith as Christians. This includes Sunday teaching for all ages, teaching in small groups, teaching for people enquiring about the Christian faith through Alpha courses, for parents, for divorced and separated people and for people new to the church. The Core Leaders of the church see encouraging discipleship as a key element in church life.
- Deepening Relationships through providing opportunities which encourage an environment within which people are pastored and cared for, where they can relate to each other and in which they have a sense of belonging.
- Growing in maturity through helping members of the church to become more like Jesus Christ through the availability of a mentoring programme, teaching and discipleship growth opportunities, thus leading them to care for each other and evangelise their neighbourhood and community.
- Serving the Community through developing the church's role and responsibility to the town of Portishead and surrounding area in care and evangelism.
- Developing a Wider Vision through participation in regional initiatives and resourcing and supporting Christian mission world-wide.

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The above aims enable the Charitable Company to ensure that the church's activities serve to benefit the public which includes, for example, the provision of public acts of worship (which takes place on Sundays in the Gordano School hall when permitted due to the impact of COVID19 during the reporting year), teaching and training people concerning the Christian faith and discipleship, the provision of training and support for church members who undertake various beneficial activities in the local community through direct care, acts of kindness and service, the provision of certain corporate activities as a church for the benefit of the local community e.g. a large and highly successful community-based summer play-scheme and summer youth activities (this year online), occasional community clean-up, community projects and community service schemes and also a number of varied activities amongst children and young people, parents and families, singles and the elderly. The church is keen to ensure that its members are properly equipped to use their gifts of service and ministries etc. so that others might benefit by their activities. In addition to local activities the church also encourages members to visit global partners working in different parts of the world and undertake mission trips including visits to Burundi, Romania Albania, Poland, Spain and other locations, when possible.

Since January 2016, as mentioned earlier, there has been a focus on "release" – "releasing church members to release Jesus' love into our community". An example of this is the monthly "second Sunday" services which have been restructured to encourage members to invite non-church friends to come and enjoy breakfast and a service suited for all the family. In addition, the church has decided to place a special emphasis on families and to that end continues to employ a part-time Family Pioneer worker to facilitate and develop that work. It is hoped that this work will build each year on the long-standing and highly successful work of Cludo Club and Challengers, mentioned later in this report. The intention is to encourage and provide a range of activities that will reach out to families (both on second Sundays but also during the week) so that they might be incorporated into the life of the church. This will also seek to reverse the trend in church life whereby the average age of the congregation is increasing. There has been progress during the year in reaching more families but this is a slow process and the age profile of the church has continued to become older which has implications for the life, structures and finances of the church, particularly as we look ahead through the 2020's. The Core Leaders and Trustees are fully aware of this trend and are determined to make sure that the church reflects the whole age range of society.

There have been no material changes in the major aims of the Charity during the year or in its vision and direction.

In achieving the aims, mission and objects, the church always seeks to operate according to biblical principles and the outworking of a value system consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ. The church does not have a constitution and seeks to operate in a way which is consistent at all times with biblical relationships, attitudes, approaches and teaching in all that it does.

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Activities, Achievements, Performance and Future Plans

The life of the church has been materially and significantly affected by COVID19 as indeed have all other charities and bodies during the reporting year. This has meant that the majority of the activities of the church for most of the time have taken place online. Sunday services resumed physically on 13th June 2021. Some other activities have been restarted physically but some, to the date of writing this report, are still online. Some activities had the opportunity for a limited time to take place outdoors during the summer when permitted and when the weather allowed.

It is to the credit of the leaders and members of the church that the life of the church has continued in difficult circumstances and shows that there is a resilience and commitment to and by the church and to its aims.

As reported last year, the church has maintained a significant profile and activity level through weekly pre-recorded YouTube and live Zoom meetings for Sundays and for most of the other activities of the church. Members have been encouraged to keep in touch through verbal and video communication and most meetings have been via Zoom. It had been hoped that there might have been an opportunity to meet on Sundays in the school from September 2020 but the school hall could not be made available and this plus subsequent COVID19 legislation stopped the church meeting physically until June 2021.

The profile of the church in the community has however continued, including the Foodbank, CAP (both remarkable ministries) and other inter-church activities. Cludo Club, the church's large and highly successful summer playscheme still took place, albeit virtually in a very different but highly successful format. A drive-in church in a supermarket carpark (initiated by GVC but involving the other churches) took place successfully at Christmas 2020 and was very well supported, as was a subsequent Easter drive-in celebration. The church has also made considerable use of Facebook, WhatsApp and other social media to maintain contact and ministry as well as considerable use of zoom.

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It is still too early in this report to assess the long term implications of COVID19 restrictions on the church and its ministry, on finances or on continued commitment by members to the church but the Trustees and core leaders are confident that even if the future conditions are different than before COVID19 the church is in significantly good shape to continue its ministry effectively in more normal times.

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Reference to the physical activities of the church that follow apply in normal times which we have yet to experience but many of activities have continued creatively in one form or another. The Trustees and Core Leaders have been mindful, too, of the financial implications of the COVID19 restrictions and keep the finances of the church under careful review.

The Charitable Company has provided funding for three principal activities of the Church in order to achieve its aims for the financial year ended 30 June 2021, to work towards its overall mission and therefore to fulfil its objects, as outlined above.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission as updated from time to time.

1. The church community itself

This activity seeks to achieve the first two aims above (equipping the church and deepening relationships) and also to contribute towards the third (growing in maturity). This activity involves for example:-

Holding regular Sunday Services, including worship and teaching for all ages

Running a number of weekly small groups including home groups for pastoral support, prayer, study and fellowship and meeting at various locations and times during the week. It has been noticeable and encouraging that during the period of COVID19 when the weekly meeting of the intercessory prayer group has been meeting continuously online for the whole year, attendance has not only been maintained but virtually doubled.

Providing regular teaching in various courses including the Alpha course (which offers the facility to enable people to find out about the Christian Faith) and other occasional one-to-ones with non-Christians but also through the Restored Lives course for divorced and separated people and occasional seminars for parents.

Providing youth activities through youth clubs, graded by age, and youth events (see section below on small groups also) although these activities have diminished recently owing to COVID19 and also demographic changes in the church.

Acting in unity with other Christian Churches involving regular meetings of church leaders, occasional services together and occasional joint activities

Running small groups and activities to meet the specific needs of men and of women of various age groups (including young people and children) for support, encouragement, study, personal growth and equipping for service

Providing social-based activity groups in craft, scrapbooking and art but with a Christian purpose and these have remarkably been able to continue in a limited way via zoom.

Being committed to providing training to enable people to fulfil their potential including the provision of financial assistance to facilitate such training

Providing opportunities for personal mentoring in discipleship for all members of the church

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Undertaking a series of social events which, not only encourage and build relationship between church members but which also afford excellent opportunities to include those not yet part of the church

Providing regular opportunities for corporate prayer for a range of needs, both local and world-wide

Organizing regular opportunities for fellowship, including occasional church weekends, other residential opportunities and varied fellowship and evangelistic activities including monthly men and women's breakfasts and other occasional affinity group

The church believes that its provision of public religious services and its other activities to which the general public is warmly invited including teaching about the Christian faith is of direct public benefit.

In achieving the stated aims the church has met regularly each Sunday for worship and teaching for all ages, has a variety of small groups meeting weekly or fortnightly for closer fellowship, study and prayer as well as a number of age related activities, has offered publicly an Alpha course during the period, a Restored Lives course and has operated a varied range of children and some youth activities during the week for all ages. The work amongst children and young people has been particularly successful over the years with significant numbers of young people attending the pre-11 group (Cludo Investigators on Tuesdays) and the 11 and over age group meetings on Friday evenings (Challengers) although as mentioned above the church is experiencing a diminution in children and youth activities currently although as COVID19 recedes, every effort will be made to build back this strength in church life. In addition the church has put on hold the varied activities for children and young people during the week in and from the church's building (No 4) as well. Indeed the church building is devoted entirely to offices and foodbank activity at the moment but we continue to pray with the Foodbank trustees about a long term home for their important work in which the church has a significant stake.

There continues to be no SWYM worker attached to the church due to budgetary constraints.

The Church has continued to offer financial contributions towards external training and seminars during the period covered by these financial statements and would want to encourage its members to avail themselves of training opportunities in a variety of forms as the need arises.

There are regular meetings (including breakfasts) of the local ministers' fraternal attended by leaders of the church in which joint activity between churches is planned as well as establishing and building on relationships between churches. This is seen as an important element in the church's activities in encouraging and fostering a sense of unity between local churches.

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As one of the larger churches in Portishead, Gordano Valley Church sees itself as a significant Christian resource in the town in assisting inter-church activities. It is the view of the Core Leaders that local inter-church activity could and should be more meaningful. A major practical outcome of this unity was the joint setting up of a debt counselling service in North Somerset working under the auspices of "Christian Against Poverty" (CAP). Churches in Portishead, Clevedon and Nailsea (Gordano Area) jointly funded a part time CAP Centre Manager who is employed by GVC during this reporting year and the associated "CAP" restricted funds are included within these accounts. A further development last year was the commencement of an inter-church Chaplaincy appointment at Gordano School with the support of the school and the local churches, including GVC and that has proved particularly successful. Foodbank has also been a significant development which has been staffed and led in Portishead by GVC folk with the help of others as mentioned above.

The Trustees are satisfied that the balance of activity is appropriate to achieving the stated aims. However, the Trustees and Core Leaders would like to see significant growth in numbers of people on Sundays who are new to the Christian faith and more regular Alpha and Christian education courses as well as an increasing number and range of small groups. Another priority is more children and young people and additionally the raising up of new leaders to succeed the current leadership in due course.

In 2015, the Trustees analysed the age profile of the church congregation and this revealed that 80.5% of church donors were aged 46 or over, confirming the impression that a number of the congregation had joined the church in the 1990's and "grown older together". As mentioned earlier, this trend has continued, and in 2019, 94.6% of donations were received from those aged 50 or over whilst the 70% of regular attendees are aged 50 or over. That situation has continued into 2021 and some key families have left the church in recent times and although new families have become part of the church (remarkably also during online activities), their capacity to support the church financially has not matched the loss of income. This is clearly a challenge as the church looks to the future and the Trustees and Core Leaders are actively seeking ways to balance the age profile of the church; In addition Second Sunday services have brought in and reached other younger families effectively as well as bringing back some "prodigals" who had been irregular in their church attendance. The Core Leaders and Trustees in association with some external input are currently reviewing church aims and activities and we hope to report on that next year.

The church also seeks to integrate those with additional needs into the life of the church by positively encouraging those with such needs to be involved. More can be done in this area of church life but the church has for some years recognized a member to co-ordinate its approach in this area. Every Sunday at the service there are those with additional needs present. Every week Oak Tree Club successfully provides fellowship, teaching and help to the younger people with additional needs

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At the same time the church is very mindful of its responsibilities in protecting and safeguarding children and vulnerable adults and has reviewed its policy and procedures regularly and also provided in-house training for all who are working directly or indirectly with both children and vulnerable adults. The church has a safeguarding officer who oversees the disclosure system and takes the lead if there is a safeguarding issue. The church has an admirable record in the quality and attendance in its children and youth activities (see above reference).

2. Provision in and for the local community of Portishead

This activity seeks to achieve the latter part of the third aim (growing in maturity in order to equip its members for service) above together with the fourth aim (serving the community). This activity involves for example:-

Encouraging members to be involved in their community through neighbours, friends and through active participation in clubs, societies, groups and organisations

Conducting evangelistic activities, usually through friendship evangelism and encouraging members to bring friends to second Sunday church services

Operating practical community-based care activities and to facilitate this, the Charitable Company owns a property at 4 Combe Road, Portishead intended as a base for this and other community-orientated activities. Through this facility and using a group of church volunteers the church provides Foodbank facilities where food can be obtained generally on Fridays.

Offering, annually, a weeklong summer holiday club (Cludo Club) and associated youth activities (Challengers) for up to 250 children aged 5-11 years and for in the region of 60 young people aged 11 years and over, together with a variety of related on-going provision building on this club. As previously mentioned, that has been online in 2020

Hosting the CAP Centre Manager on behalf of local churches to provide debt counselling to those with financial problems and also staffing and organising a needed, highly successful and valued Foodbank in Portishead.

The activities of the church in the local community including the purchase and operation of a small Community Centre (mentioned above and below) which was paid for totally by church members is of direct public benefit and it is the desire of the church to be more visible and active locally.

Youth members of the church who won a national award in 2017 for a project to clear up and replant a garden on the school premises where the church meets have continued to serve the school through the work of a gardening team.

The purchase of 4 Combe Road, a centre for community outreach (and also a base for the church's administrative services and small meetings), and its availability for community activities was an important and timely decision for the church some years ago. It provides an excellent although small base for a variety of activities amongst young people, art and craft activities and work amongst the elderly and during the year, for example, continued to be used by a bereavement group.

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The weeklong summer holiday club and associated youth activities has been a highly successful community enterprise started by the church (and its predecessor churches) for well over 30 years. The numbers of attendees and workers and also the quality of the provision have remained of the highest order and it is a resource thought to be unlike any other for size and breadth in the town (or indeed apparently anywhere in the Bristol area or beyond).

Friendship evangelism is a long term activity and cannot be assessed in the short term but this area of church life needs encouragement. Seeker friendly events have been occasionally held over the years and have been successful in providing a focus for friendship evangelism but the number of people being added to the church through conversion has not been as large during the year as the Core Leaders and members had hoped. However we have seen some people being baptised as believers and some interest in understanding the Christian faith. We are praying that someone or a couple might be raised up to spearhead the continuation of seeker friendly events. It has been so encouraging however to see the success of our Second Sunday events which restarted in the Autumn 2021 and which provide a wonderful and safe opportunity for people unfamiliar with faith and church to hear and see something of both in action. The informal atmosphere combined with breakfast and accessible activities have reached out to a number of families. Our families worker has been working hard even during lockdown and restrictions to maintain contacts with many families and individuals new to church. The challenge for such an activity is knowing “what next” in helping people in their journey of faith.

3. The support of external causes (global partners) beyond Portishead

This activity fulfils the fifth aim above (developing a wider vision). This is achieved through financial support for a number of workers and organizations in various parts of the world and additionally the church provides personal encouragement and prayer support for such workers and organizations. Each worker has a linked small group who are the primary point of contact in most cases.

The Charitable Company's giving to external causes through global partners has always been a significant feature of GVC church life and the generosity of members is always a matter of considerable encouragement. Giving levels from members has always been prompt and generous, especially when supporting Christmas “Projects” The Trustees and Core Leaders are also working to see increasing involvement in the lives of and decisions made by the workers and organizations supported in order to resource them increasingly in non-financial ways. The Core Leaders and Trustees are always keen to encourage visits to global partners and also to stimulate interest in members to get involved more widely in mission abroad. These visits are normally organised by the individuals themselves and are not under the formal responsibility of the Charitable Company but, as hinted at above, the charity benefits from various individual's relationships with global partners.

It is also important to seek to ensure that monies are expended to fulfil the Charitable Company's objects in ways consistent with Charity Commission and HMRC guidelines. Accordingly the Trustees have a process of linking reports and knowledge about the activities of global partners with its review procedures to ensure that such guidelines are met.

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The support of the church for external causes is divided into those causes which are directly related to needs, often emergency needs and disaster relief, or long term community improvement projects overseas through organizations such as Tear Fund, and the regular support of missionaries and Christian workers and organizations whose ministry have a direct public benefit in the country and area in which they work. The church seeks to keep in regular contact with those it supports and seeks feedback from them for prayer and increasingly for accountability. The church monitors prayer letters and other communications to ensure that those supported continue by virtue of their ministry to fulfil the Charitable Company's objects and also to review the impact of their work in their local communities (linked to the procedure outlined in the above paragraph). The forthcoming financial year has seen a review of giving and at the moment giving to our global partners has been maintained for the year ended 2021 but it is now structured in a different way. A recent Gift Day offering for our global partners has enabled that to happen.

General Comments

The period has seen new people, especially families, become part of or linked with the church as it plays an increasingly significant role in the life of Portishead. The church offers a wide spectrum of activities for all ages and a firm commitment to the local community and accordingly the church is pressing forward to fulfil its aims in building its church community, serving the local community and contributing towards its world-wide mission also. At the same time the church is operating in an increasingly mobile social environment, especially amongst professional people and as new people become part of the church, so others leave and move on to other jobs and areas. This represents an increasing challenge in providing the regular and increasing number of activities within the church and by the church in the community and also to the financial base of the church. The leadership of the Church is not complacent in its activities; encouraging people to faith, service and growth is a constant challenge especially in an organisation which is partly voluntary and in which a significant proportion of Christian service is provided on a bi-vocational basis. Additionally as mentioned earlier the challenge is also to ensure that the age profile of the church reflects a broader range than is evident currently.

The rapid growth of population in Portishead, making it now the second largest town in North Somerset District after Weston-super-Mare, with the highly significant development of many different types of housing in the area of the marina and East Portishead presents fresh challenges to the church. The church continues to seek ways in which it might best serve and reach this rapidly growing population working in tandem with other churches that have started in this new area. As noted previously, the leadership of the church has identified a particular challenge in reaching out to younger families in the community and this is now a major focus as the church looks to its future.

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The church is also committed to playing its part in the wider church and is part of the Bristol Region Celebration Churches Network; a group of local churches which share resources, experience and training needs together. Robert Scott-Cook to whom the leadership of Gordano Valley Church refers for advice from time to time, leads this group. He, along with Tim Dobson, assist the Core Leaders and the church, when requested, in ensuring accountability of its Core Leadership. In the last couple of years, the Woodlands group of Churches has clarified and developed new forms of relationship with local churches through a Church Associateship scheme and GVC is part of that scheme. This scheme in no way interferes with the independence of the church but makes available new and additional resources, expertise, training and advice which will be of great benefit to the church, especially its leadership.

The church is also mindful of the needs of the Christian faith world-wide and is seeking to focus a significant proportion of its giving to meet external needs within the remit of its objects as outlined above.

In addition the church values its relationships with other existing Christian churches in Portishead and continues to find ways in which they might work more closely together, for example in the area of joint Alpha courses, regular meetings between leaders etc

Financial Performance
Funds

Funds held by the charity are:

Unrestricted general funds - that can be used in accordance with the charitable objects at the discretion of the Trustees

Designated unrestricted funds - set aside by the Trustees out of unrestricted general funds for specific purposes or projects

Restricted funds - that can only be used for restricted purposes within the objects of the charity; restrictions arise when donations or grants are received for particular restricted purposes.

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Financial Activities

As noted previously in this report, the church has an aging demographic and the Trustees took the decision in 2016 to invest some of the historic surplus funds in recruiting a Family Pioneer worker. The Financial performance of the church has fluctuated since then. After deficits on unrestricted funds in both the previous two years (£11,361 in the year ended 30th June 2020 and £10,886 in the year ended 30th June 2019), the figure for the year ended 30 the June 2021 was a surplus of £24,955! This arose primarily because of COVID 19 where saving on hall rental (£10.1k) and £8k in other areas were supplemented by “one-off” generous donations of £8.8K from individuals. Encouragingly regular church giving has held up well during the year in spite of COVID 19, but has reduced significantly since the reporting period ended.

In addition to the difficult decision to not renew a SWYM work during the year and reductions in Mission Giving from the General Fund, the funding of community activities such as Cludo and Drive-in services is now also funded from a new established Community Fund which, along with the Mission Fund is made possible through periodic appeals to the church for these funds. The results of these have been encouraging and too date have more than replenished the reductions in grants from the General Fund, for the both this year and the year ahead (2021-22).

The Trustees are grateful to the members and regular donors within the church for the sacrificial way in which they contribute to meet the financial needs of the church. However, a large number of those who originally helped establish the church locally in Portishead are now at, or approaching, retirement age, and the church remains vulnerable to changes in giving from a small number of key donors. The Trustees track “regular” giving levels at each meeting to ensure that any significant changes are identified and responded to accordingly, if necessary, via additional budgetary cuts. The Trustees and Core Leaders continue to encourage all members to have regard to their membership responsibilities in the area of giving and to give in a biblical way – directly, regularly, proportionately, sacrificially, prayerfully and enthusiastically. The Trustees note that where there is a need (whether in the church community or amongst its global partners) the church has always responded to that need generously.

Looking to the future, it is clear that church finances will come under pressure if the increasing church age demographic continues and the gradual reduction in regular giving is not halted. Whilst the current reserves suggest this “normal” year on year deterioration will not become critical within the next couple of years, a longer term review of finances and the church financial operating model is seen as essential; to that end the Trustees have instigated a fundamental review of its activities to be lead by the core leaders, seeking to bring a focus to the vision, priorities and resourcing for the future. Progress to date has been slow due to the pressures of exiting COVID 19, but the outcome of this is seen as essential for the longer term financial viability of the church. The review will also explore the future utilisation of the church community building which, due to its small rooms, has been used as a Foodbank warehouse over the last 18 months rather than for community meetings.

GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

As indicated in the Accounting Policies, provision is made for the depreciation of the building over 50 years, including the buildings element of the alterations to the property, and to depreciate the property fixtures and fittings over 5 years. Depreciation in respect of the freehold property and alterations commenced during 2003-2004.

Assets

The Trustees held tangible fixed assets as shown in the notes to the accounts. This consisted of the following, all of which are used for charitable purposes: -

Equipment

Freehold Property as a centre for community outreach

Minibus (fully written down)

Reserves policy and future requirements

The Trustees aim to hold at the end of any calendar month, reserves of unrestricted funds not committed or invested in tangible fixed assets, sufficient to cover approximately the planned working requirements of the Charitable Company for 4-6 months; the accounts show that it is now running within this range.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

General Conclusion

The Trustees look forward to the future with cautious optimism and continue to see much need for the Church's charitable activities in the current world. As noted above, the Trustees believe that as we exit COVID 19, now is a good time to revisit the ongoing vision for the church and in particular how it will continue to fulfil its roll of spreading the gospel of Jesus Christ and serving the local community in Portishead. Over recent years, the church has gradually declined in size, and with an aging demographic and reducing finances, the need for a root and branches review of our vision, operational and financial model is seen as very important as we look to the medium term future of the church. We expect to report progress on this review in next year's report.

They welcome any enquiries in respect of clarification of the Charity's work or its future plans or financial and organisational arrangements.

Enquiries should be directed to the Chairman - Mr J Storey, c/o the registered office.
4 Combe Road
Portishead
Bristol
BS20 6BJ

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

John Storey

John Storey

Date: 7 January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GORDANO VALLEY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021 on pages 18 to 27 following, which have been prepared on the basis of the accounting policies set out on pages 20 to 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 18-Jan-22

GORDANO VALLEY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	146,767	37,212	183,979	175,066
Charitable activities	4	4,609	-	4,609	6,584
Total income and endowments		<u>151,376</u>	<u>37,212</u>	<u>188,588</u>	<u>181,650</u>
EXPENDITURE ON:					
Charitable activities	5	126,421	34,541	160,962	210,892
Total expenditure		<u>126,421</u>	<u>34,541</u>	<u>160,962</u>	<u>210,892</u>
Net income/(expenditure)		<u>24,955</u>	<u>2,671</u>	<u>27,626</u>	<u>(29,242)</u>
Net movement in funds		<u>24,955</u>	<u>2,671</u>	<u>27,626</u>	<u>(29,242)</u>
Reconciliation of funds:					
Total funds brought forward		<u>250,653</u>	<u>11,129</u>	<u>261,782</u>	<u>291,024</u>
Total funds carried forward	12	<u>275,608</u>	<u>13,800</u>	<u>289,408</u>	<u>261,782</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 20-27 form part of these accounts.

GORDANO VALLEY CHURCH

BALANCE SHEET

AS AT 30 JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	202,229	-	202,229	204,622
		<u>202,229</u>	<u>-</u>	<u>202,229</u>	<u>204,622</u>
CURRENT ASSETS					
Debtors	8	13,737	-	13,737	8,099
Cash at bank and in hand	9	62,654	13,800	76,454	52,341
		76,390	13,800	90,190	60,440
CREDITORS: Amounts falling due within one year	10	(3,011)	-	(3,011)	(3,281)
Net current assets / (liabilities)		<u>73,379</u>	<u>13,800</u>	<u>87,179</u>	<u>57,159</u>
Total assets less current liabilities		<u>275,609</u>	<u>13,800</u>	<u>289,409</u>	<u>261,781</u>
TOTAL NET ASSETS		<u>275,609</u>	<u>13,800</u>	<u>289,409</u>	<u>261,781</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		74,915	-	74,915	250,653
Designated funds		200,694	-	200,694	-
		<u>275,609</u>	<u>-</u>	<u>275,609</u>	<u>250,653</u>
Restricted Funds		-	13,800	13,800	11,129
		<u>275,609</u>	<u>13,800</u>	<u>289,409</u>	<u>261,782</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

John Storey

John Storey

Date: 7 January 2022

Company number: 8476305

Charity number: 1152104

The notes on pages 20-27 form part of these accounts.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly its work with children. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Motor Vehicles	Over 5 years
Equipment	Over 3 years

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

- f) Leased assets
 Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).
- g) Pension scheme arrangements
 The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- h) Taxation
 The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- i) Exemption from preparing a cashflow statement
 The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- j) Critical accounting estimates and areas of judgement
 The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Legacies

	2021	2020
	£	£
Donations of cash and similar	154,378	151,037
Government grants (note 3)	540	-
Other grants receivable	5,000	-
Legacies receivable	200	-
Income tax recoverable	23,861	24,029
	<u>183,979</u>	<u>175,066</u>

Government grants comprise:

	2021	2020
	£	£
Job Retention Scheme grants	540	-
	<u>540</u>	<u>-</u>

4 Income from charitable activities

	2021	2020
	£	£
Other Income	4,609	6,584
	<u>4,609</u>	<u>6,584</u>

5 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Salaries	101,445	102,464
Establishment costs	3,428	4,421
Telephone & internet	537	610
Venue Hire	814	8,477
Transport costs	1,365	2,723
Cludo/Challengers event	250	3,868
SWYM worker	280	7,518
Miscellaneous expenses	7,796	13,686
Bank charges	83	10
Depreciation	3,790	3,545
Grants payable (note 5c)	36,532	57,202
	<u>156,322</u>	<u>204,523</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,220	1,502
Other		
	<u>1,220</u>	<u>1,502</u>
Printing, postage and stationery	1,773	3,441
Subscriptions and professional fees	<u>1,648</u>	<u>1,426</u>
	<u>4,641</u>	<u>6,369</u>
Total expenditure	<u><u>160,962</u></u>	<u><u>210,892</u></u>

The fee payable to the independent examiner for examining the accounts was £1220 (2020: £1220).

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for Missionary Support	12,950	7,750	20,700
Grants for the relief of poverty	11,300	-	11,300
Grants for education, including ministry training	<u>4,532</u>	<u>-</u>	<u>4,532</u>
	<u><u>28,782</u></u>	<u><u>7,750</u></u>	<u><u>36,532</u></u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for Missionary Support	19,400	7,875	27,275
Grants for the relief of poverty	12,254	245	12,499
Grants for education, including ministry training	<u>17,428</u>	<u>-</u>	<u>17,428</u>
	<u><u>49,083</u></u>	<u><u>8,120</u></u>	<u><u>57,202</u></u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
TEAR Fund	-	459
CAP	11,300	6600
SAT-7 Trust	2,900	4900
Echoes International	2,900	2400
FCE Romania		8000
Scriptural Knowledge Institute	10,050	10595
TACO (Turkey)	-	3600
Portishead Parish Couuncil (Gordano Chaplaincy)	-	9278
Portishead Children's Centre	375	2000
Koko	-	1000
Grants to institutions for less than £1,000 each	<u>1,257</u>	<u>250</u>
	<u><u>28,782</u></u>	<u><u>49,083</u></u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	92,332	92,332
Social security	2,753	3,809
Pension costs	5,859	5,829
Other employment benefits	<u>502</u>	<u>494</u>
	<u><u>101,445</u></u>	<u><u>102,464</u></u>

The average monthly number of employees during the year was 3.5 (2020: 3.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
Cost				
At 1 July 2020	256,926	22,972	7,638	287,535
Additions		1,398		1,398
Disposals		(1,324)		(1,324)
At 30 June 2021	<u>256,926</u>	<u>23,046</u>	<u>7,638</u>	<u>287,610</u>
Accumulated depreciation				
At 1 July 2020	53,093	22,183	7,638	82,914
Charge for the year	3,139	652		3,790
Eliminated on disposal		(1,324)		(1,324)
At 30 June 2021	<u>56,232</u>	<u>21,511</u>	<u>7,638</u>	<u>85,380</u>
Net book value				
At 30 June 2021	<u>200,694</u>	<u>1,536</u>	<u>-</u>	<u>202,229</u>
At 30 June 2020	<u>203,832</u>	<u>789</u>	<u>-</u>	<u>204,622</u>

8 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	11,884	5,206
Prepayments and accrued income	<u>1,853</u>	<u>2,893</u>
Total debtors	<u>13,737</u>	<u>8,099</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	51,003	26,937
Notice deposits (with a term of three months or less)	25,451	25,404
Petty cash		
	<u>76,454</u>	<u>52,341</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Taxation and social security	1,345	1,196
Other creditors	406	406
Accruals	<u>1,260</u>	<u>1,679</u>
	<u>3,011</u>	<u>3,281</u>

11 Pension commitments

During the year employer's pension contributions totalling £5859 (2020 £5,829) were payable to defined contribution personal pension schemes. £363 in pension contributions were owing at the balance sheet date (2020 £363).

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	203,832		(3,139)			200,694
	203,832	-	(3,139)	-	-	200,694
<i>General Unrestricted Funds</i>	46,820	151,377	(123,283)	-		74,914
Total Unrestricted Funds	250,653	151,377	(126,421)	-	-	275,608
<i>Restricted Funds</i>						
Danielsson / Pop Fund	-	2,850	(2,850)			-
CAP Gordano	10,152	14,128	(19,502)			4,777
Christmas Fund	-	5,633	(3,000)	(2,633)		-
Travel Support Fund	87	-	-			87
Unity Service / Chaplaincy	-	1,632	(1,632)			-
Mission Support	625	6,275	(4,950)			1,950
Foodbank	265	1,695	(1,725)			235
Community Fund	-	5,000	(882)	2,633		6,751
	11,129	37,212	(34,541)	-	-	13,800
Aggregate of funds	261,782	188,588	(160,962)	-	-	289,408

The transfers referred to above were made for the following reasons:

- a) The Christmas Day giving was allocated in part to the creation of a Community Fund

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	1,536	200,694	-	202,229
Stock	-	-	-	-
Debtors	13,737	-	-	13,737
Investments held as current assets	-	-	-	-
Cash at bank and in hand	62,654	-	13,800	76,454
Creditors falling due within one year	(3,011)	-	-	(3,011)
	74,915	200,694	13,800	289,409

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	206,971		(3,139)			203,832
	206,971	-	(3,139)	-	-	203,832
<i>General Unrestricted Funds</i>	55,043	151,812	(160,034)	-		46,820
Total Unrestricted Funds	262,014	151,812	(163,173)	-	-	250,653
<i>Restricted Funds</i>						
Danielsson / Pop Fund	-	3,675	(3,675)			-
CAP Gordano	11,500	14,463	(15,811)			10,152
Hardship Fund	144		(144)			-
Christmas Fund	15,763	10,695	(26,458)			-
Travel Support Fund	87					87
Unity Service / Chaplaincy	1,516		(1,516)			-
Mission Support		625				625
Foodbank		380	(115)			265
	29,010	29,838	(47,719)	-	-	11,129
Aggregate of funds	291,024	181,649	(210,892)	-	-	261,782

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	204,534		88	204,622
Stock	-			-
Debtors	7,877		223	8,099
Investments held as current assets	-			-
Cash at bank and in hand	41,331		11,010	52,341
Creditors falling due within one year	(3,089)		(192)	(3,281)
	250,653	-	11,129	261,781

The Restricted Funds have the following purposes which fit within the wider objects of Gordano Valley Church:

Danielsson / Pop Fund - Supports the work of Demelza Pop (formerly Danielson) with FCE Romania working with orphaned and vulnerable children / young adults.

CAP Gordano Fund receives and manages resources for the Portishead Churches Together local Christians Against Poverty centre

Christmas Fund receives gifts at Christmas time for various charities

Unity Service Fund receives cash collections at a joint service for Christian organisations in Portishead.

Hardship fund receives and administers gifts for those with financial needs.

Travel Support Fund supports those willing to step outside their comfort zone in seeking to serve the Lord in overseas locations.

Mission Support Fund supports GVC mission partners across the globe

Foodbank Fund receives gifts which are passed to the Clevedon Foodbank that GVC helps to distribute.

Community Fund supports projects in the local community, often working with the local "Churches Together" in Portishead

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

13 Operating lease commitments

The charity has an operating lease for its photocopier. The minimum amount payable in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	812	812
Between one and five years	406	1,218
After five years	-	-
	<u>1,218</u>	<u>2,030</u>

During the year the charity was charged £812 (2020: £812) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £9,850(2020: £9270) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £50 (2020: £0) to Trustees incurred in operational activities.

During the year the charity also made the following payments to, or for, related parties:

- a) Carol DeBeger, who is married to Colin DeBeger (a trustee), received employment benefits totalling £21,672 (2020:£21,690) as the Family Pioneer worker for the charity

There have been no other transactions with related parties during the year apart from operational expenses to Carol DeBeger, wife of Colin DeBeger (£298; 2020 £1,639)

15 Events since the year end

There have been no material post Balance Sheet events

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1

GORDANO VALLEY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds				Unrestricted funds			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	146,767		37,212	183,979	145,228		29,838	175,066
Charitable activities	4	4,609			4,609	6,584			6,584
Total income and endowments		151,376	-	37,212	188,588	151,812	-	29,838	181,650
EXPENDITURE ON:									
Charitable activities:	5	123,283	3,139	34,541	160,962	160,034	3,139	47,719	210,892
Total Expenditure		123,283	3,139	34,541	160,962	160,034	3,139	47,719	210,892
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		28,093	(3,139)	2,671	27,626	(8,222)	(3,139)	(17,881)	(29,242)
Transfers between funds	12	-	-	-	-	-	-	-	-
		28,093	(3,139)	2,671	27,626	(8,222)	(3,139)	(17,881)	(29,242)
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	11				-				-
Other gains/(losses)					-				-
Net movement in funds		28,093	(3,139)	2,671	27,626	(8,222)	(3,139)	(17,881)	(29,242)
Reconciliation of funds:									
Total funds brought forward		46,821	203,832	11,129	261,782	55,043	206,971	29,010	291,024
Total funds carried forward	12	74,914	200,693	13,800	289,408	46,821	203,832	11,129	261,782