

GORDANO VALLEY CHURCH

England & Wales · Charity number 1152104

Details

Other names GVC

Status Registered

Legal form CIO

Company number [08476305](#)

Registered 2013-05-20

Register [View on the Charity Commission register](#)

Contact

Address 4 Combe Road
Portishead
Bristol
BS20 6BJ

Phone 01275847032

Email admin@gvc.org.uk

Website www.gvc.org.uk

Activities

Objects: THE CHARITY'S OBJECT IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN NORTH SOMERSET AND IN SUCH AREAS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: GORDANO VALLEY CHURCH PROVIDES A RANGE OF CHRISTIAN ACTIVITIES FOR ALL AGES AND HAS A SIGNIFICANT COMMUNITY PROFILE IN PORTISHEAD WHILST ALSO HAVING A WIDER WORLD-WIDE MISSION FOCUS.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Albania
- Poland
- Romania
- Spain
- Turkey
- Ukraine
- Bristol City
- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£171,460	£171,770	-	-
2024-06-30	£174,659	£166,122	-	-
2023-06-30	£168,986	£171,670	-	-
2022-06-30	£175,403	£175,809	-	-
2021-06-30	£188,588	£160,962	-	-

Trustees

Name	Role	Appointed
Caroline Mary Gurney	Chair	2022-04-26
Ian Coules		2021-09-24
JOHN STOREY		2013-05-17
Rebekah Mary Bradly		2024-05-28
Rosalind Clare Conkie		2024-03-26

GORDANO VALLEY CHURCH

England & Wales - Charity number 1152104

Accounts

Gordano Valley Church

Report and Accounts

Year ended 30 June 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GORDANO VALLEY CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2025

ADDRESS FOR CORRESPONDENCE	GVC Trustee Secretary 4 Combe Rd Portishead North Somerset BS20 6BJ
GOVERNING DOCUMENT	CIO Constitution dated 22 March 2024
CHARITY REGISTRATION NUMBER	1152104
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	
R Bradly	
R Conkie	
I Coules	
C Gurney (Chair)	
J Storey	
INDEPENDENT EXAMINER	Nick Spear Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Gordano Valley Church

Annual
Report

2024-2025

Charity Number
1152104

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Introduction

The Trustees are pleased to present their report for the charity's financial year ending 30 June 2025. Here is some of the feedback we received during the year.

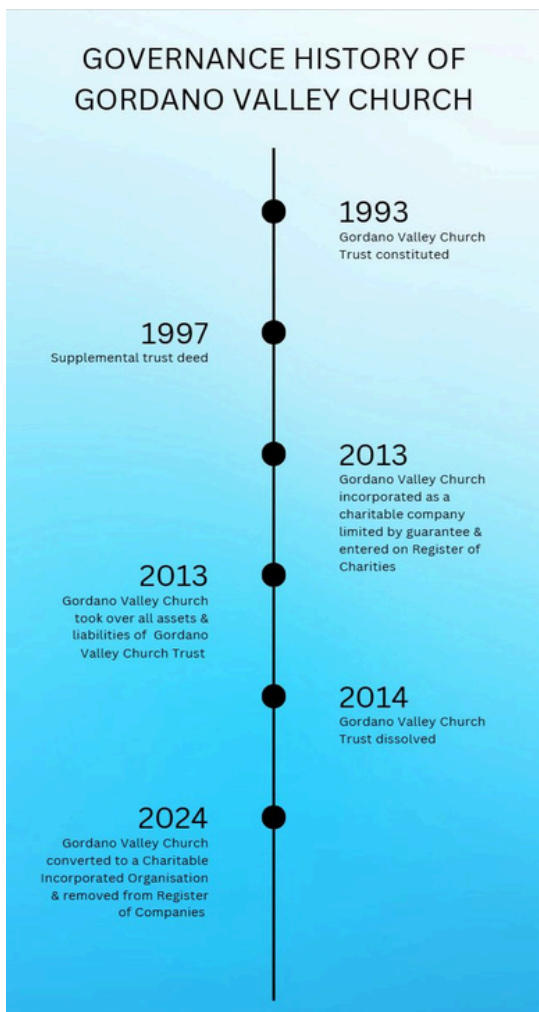


Governance

TRUSTEES



- The Trustees have the final say on any matter concerning the activities of the charity and meet every two months.
- They are selected for their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the church's Core Leaders.
- They regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.
- There have been no changes in the composition of the Board of Trustees during the reporting year.
- Future appointments will be covered by the safer recruitment policy currently under development by the charity's Safeguarding Lead.
- None of them benefited financially from the operations of the charity. Any services provided by Trustees, and other related party activities, are outlined in the financial accounts.



Core Leaders



- GVC is made up of a team of staff and volunteers who are passionate about seeing Portishead transformed with the love and power of Jesus. The church was led by six Core Leaders, three of whom were employed by the charity, one full-time and two part-time. The charity also employed a part-time administrator.
- In October 2025 our Minister, Dave Francis, retired and was succeeded by Sam Marsh. The Core Leaders were represented at Trustees' meetings by Sam.
- Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.



Governance

SAFEGUARDING



- The new Safeguarding Policy was formally adopted by the Trustees in January 2025.
- The first training session was completed by the majority of the children and young people's workforce on 3 February 2025.
- The Safeguarding Lead is working on establishing a rolling programme of safeguarding training that will include the foundational safeguarding knowledge that all employees and volunteers need to have, as well as training on specific issues of interest such as "county lines", online safety, peer abuse and spiritual abuse.
- Guidance documents on mentoring, transport, first aid and accident reporting, off-site camps, residential events and toileting are being developed.
- A Safer Recruitment Policy is also a key priority.

Governance

TRAINING & DEVELOPMENT

- Training and development was undertaken by Trustees, Core Leaders, employees and volunteers.
- Four Trustees attended a half-day Faith Charities in Focus event, run by Woodlands Church, Bristol, in January 2025. The Chair of Trustees and Treasurer also attended online events organised by Stewardship and Burton Sweet Accountants, covering a variety of governance and accounting topics.
- Throughout the year, the Core Leaders attended regular Away Days and met with other ministers both locally and beyond Portishead. They also took part in specific training and networking events, including New Wine regional meetings six times a year and Woodlands Associate meetings four times a year. Each Core Leader also received mentoring and/or spiritual direction, alongside practical support, from experienced church leaders outside of Portishead.
- The Youth Worker attended Bristol Youth Networking events and training courses on Biblical Storytelling, Digital Trends, Emotionally Based School Avoidance, FASD, Interoception and Paediatric First Aid. As a Core Leader, she attended a Healthy Church conference, Wholeness Course and Scripture & Sexuality Course, and took a team of six to Mullers' Youth & Children Conference in March 2025.
- The Family Pioneer recruited new volunteer facilitators and arranged training for all team members, including safeguarding and attendance at the Mullers' Youth & Children Conference. She also held three extended team meetings including training and planning. All facilitators receive regular coaching, training and support.

Charitable Object

OUR OBJECT

Advancing Christian faith through:

- worship of God
- relief of people in need
- education



OUR MISSION

*Continually
reproducing the
life of Jesus*

OUR AIMS

- Equipping the church
- Deepening relationships
- Growing in maturity
- Serving the community
- Developing a wider vision



Activities

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public. In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Equipping the Church

- Public worship
- Sunday teaching
- House groups
- Alpha courses

Deepening Relationships

- Welcome events for newcomers
- Lighthouse for children
- FROG for young people
- Oak Tree Club for those with additional needs



Growing in Maturity

- Training for trustees, leaders, employees & volunteers
- House groups
- Individual mentoring
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group
- Know Your Bible group

Serving the Community

- 2nd Sundays with breakfast & workshops
- Cludo Club for children & families
- Challengers for young people
- Clubs & activities at Gordano School
- Open the Book primary school assemblies
- Parenting groups
- Restored Lives for separated & divorced
- Oak Tree Club for additional needs
- Art & Craft group
- Fresh food for those on low income
- Funding & volunteers for CAP
- Funding & Volunteers for HiA
- Pints of View discussion group
- Care home visits
- Christmas outreach

Developing a Wider Vision

- Church leaders' meetings
- Unity services
- Partnership working
- Woodlands Church association
- Bristol Celebration Churches
- Funding overseas mission
- Christmas shoe boxes



Year in Review

ACTIVITY	DETAILS	EVENTS
Services	Services were held every Sunday morning and one Sunday evening a month.	Average attendance was 95. Services also streamed live on YouTube.
House groups	Members give each other practical, spiritual & emotional support. They visit the isolated, provide lifts, & offer hospitality in their homes.	8 house groups met during the year, either in person or online.
Alpha Course	Alpha is a series of interactive sessions that explore the basics of the Christian faith in a welcoming & supportive environment.	The church ran 1 Alpha course with 4 participants & a Youth Alpha with 8 participants.
Newcomers	GVC membership grew by 9% during the year.	1 welcome event was attended by 8 people.
Lighthouse	This group, for children aged 3 to 11, met every Sunday, except on 2nd Sundays & during the summer holidays.	18 children are on the register, divided into 3 groups. New volunteers have been recruited & all team members trained.
FROG	A group for young people in years 7-13 met 3 times a month on Sunday mornings.	Average attendance was 8.

Our Sundays

Welcome!



Worship

Teaching



Communion

Year in Review

ACTIVITY	DETAILS	EVENTS
Cludo Club	A summer holiday club for primary school children & their families. 2024 was its 39th year.	GVC ran a 3-day Club, plus swimming, miniature trains & a Sunday Funday. 90 non-church families attended.
Challengers	Challengers youth group activities included cooking, tobogganing, an Easter egg hunt, the Mix youth church, & high-ropes.	Met weekly during term time. Average attendance was 22.
Gordano School	GVC supports the Christian Union at this secondary school.	Met weekly with average attendance of 10. Events included <i>Quiz a Christian</i> and <i>Science & Faith</i> , which was attended by over 40 students.
Spree	A summer weekend festival for young people aged 8 to 17, run by South West Youth Ministries.	Our Youth Worker took 16 young people to the festival in June 2025.
Wild Church	A joint youth group with St Peter's, Portishead, focused on connecting with God in nature.	Run in September & October 2024. 12 young people attended.
Transforming Lives for Good	Early intervention coaching, supporting children who are struggling in school.	TLG centre set up with St Peter's. 4 coaches trained & connected with children.
Open the Book	2 storytelling teams from GVC & other local churches.	The teams took many well-received assemblies in 6 primary schools.

Our Young People

Lighthouse



Cludo Club



Challengers



Spree

Year in Review

ACTIVITY	DETAILS	OUTCOME
Parenting groups	Held in 2 local primary schools & the Portishead Children's Centre.	3 Kids Matter (2-10) & 1 Babies Matter (up to 18 months). 20 families attended & 37 children impacted. Up to 10 parents attend a weekly informal drop-in for ongoing support.
Restored Lives	A course to help people recover from separation & divorce.	GVC ran 2 daytime courses & 1 evening course, for a total of 13 people.
Oak Tree Club	A group for those with additional needs.	Oak Tree Club met 4 times a month. Average attendance was 8.
Art & Craft Group	A weekly group run by GVC ladies which befriends the local community.	26 ladies from outside the church attended at various times. 4 of them also attended GVC Christmas events.
Pints of View	A monthly discussion group which meets in a local pub.	Attendance was disrupted by closure of one pub & a move to another. Average attendance was 7 to 8.

Our Community

Kids Matter



Oak Tree Club

Care Homes



Christmas Wreath Making

Year in Review

ACTIVITY	DETAILS	OUTCOME
Care Homes	Teams from GVC & other local churches.	Led services in 5 care homes each month & a sheltered housing facility 5 times a year. Helped at weekly day care group for elderly isolated people.
Christmas Services	2nd Sunday family nativity service, carol service & Christmas Day service.	231 people came to the nativity service, 140 to the carol service and 211 on Christmas Day.
Unity Service	GVC hosted a Unity Service for Portishead Churches Together in May 2025.	The service was attended by 316 people.
Youth work with other churches	Youth Worker	Organised & led a joint prayer walk for all local schools. Helped lead Star Trail & Easter in a Box.
Children's work with other churches	Family Pioneer	Held 'Muddy Play' weekly in school holidays & pumpkin carving in October half term, for 60 families.
Men's Breakfasts	Men from the church meet for breakfast monthly.	Average attendance was 18.
Women's Breakfasts	Women from the church meet for breakfast monthly.	Average attendance was 8-12.

Our Church Family

Coffee after Church



House Group

Men's Breakfast



Carol Singers

Year in Review

ACTIVITY	DETAILS	OUTCOME
Intercessory Prayer Group	Prayer in support of church leadership, attendees & activities, local community, mission partners & matters of national & international concern.	Met online weekly throughout the year.
Know Your Bible	A women's Bible study group, led by a GVC member, with attendees from a number of local churches.	The group is flourishing & has several new members.
Fresh Food	GVC distribution of food from local wholesalers which is near its expiry date.	2,256 people collected fresh food from GVC's premises & 1,150 boxes were made up & delivered to households in need.
CAP	Christians Against Poverty debt support charity.	GVC helps fund the Manager of the local Debt Help Centre. GVC volunteers provide befriending & prayer support.
Hope Into Action	A house in Portishead for ex-offenders, funded by GVC members.	A 3rd tenant joined the house in March 2025. GVC befrienders met & supported the tenants. Others prayed for them.

Our Mission Partners

Poland

Jacek & Basia Orłowski



Spain

Ken & Alison Barrett

Türkiye
Andy & Erin Hoyles



SAT 7

SAT-7 is a Christian satellite TV network broadcasting 24/7 across the Middle East and North Africa.

Year in Review

ACTIVITY	DETAILS	OUTCOME
Christmas Outreach	Pop-up Nativity at Noah's Ark Zoo.	Attended by 220 people, including GVC, Cludo & community group families & zoo visitors.
Christmas Shoeboxes	Blythswood Appeal for shoebox gifts for children in Eastern Europe.	GVC contributed 156 shoeboxes.
World Outreach	We support mission partners in Poland, Spain & Türkiye, plus the charity SAT-7 UK.	Mission partners are supported financially & through prayer & friendship.

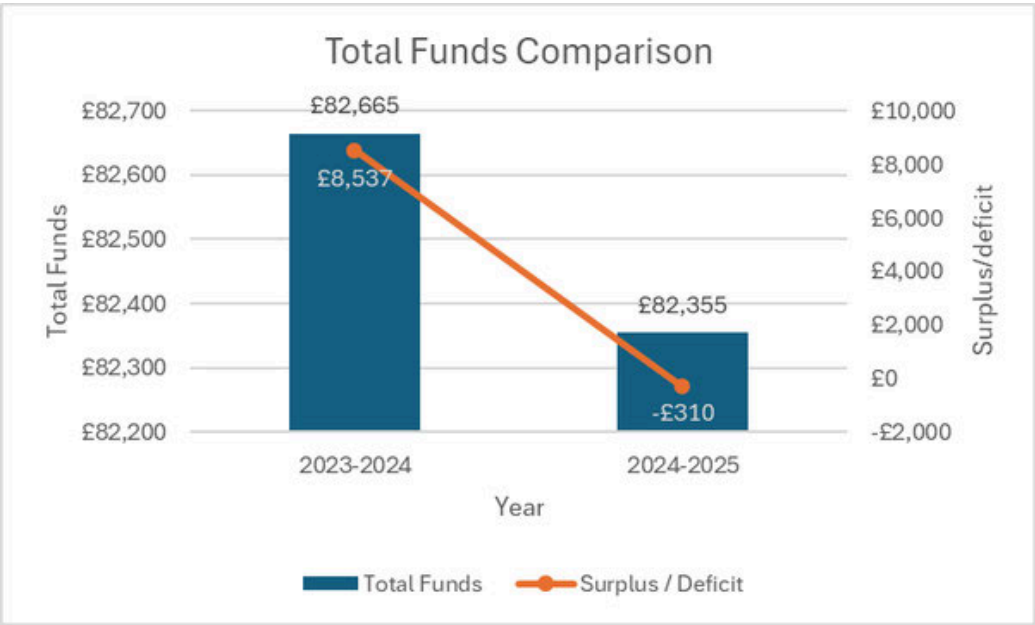


Financial Performance

FUNDS

The funds held by the charity are:

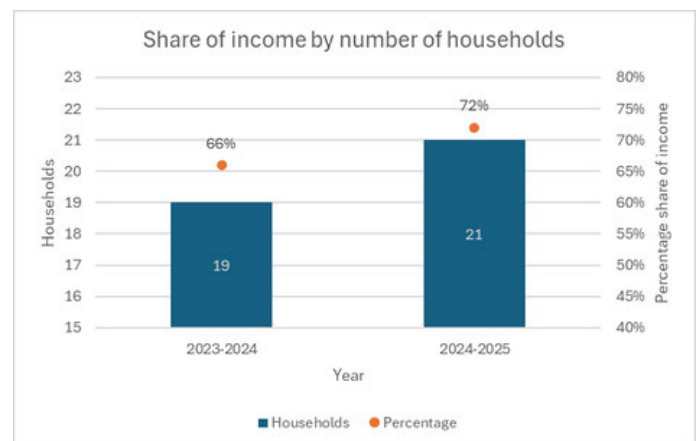
- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.



Financial Performance

FINANCES 1

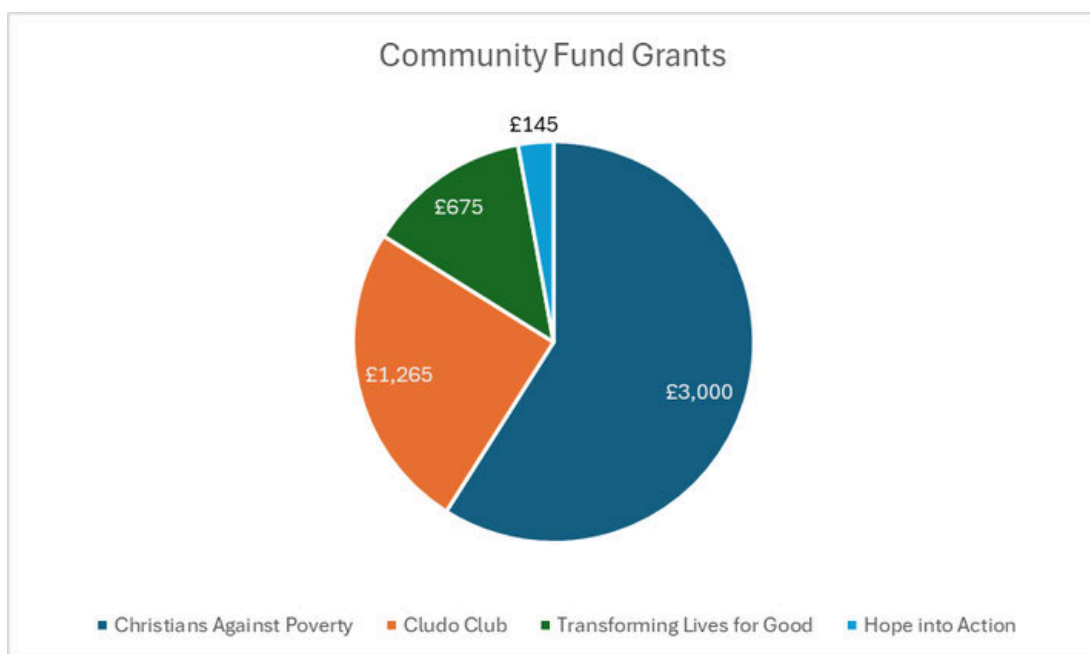
- Following the change in legal governance structure from a company limited by guarantee to a CIO on 22 March 2024, this is the second year that Gordano Valley Church has reported using Receipt and Payments Accounting.
- The Total Funds deficit for the year ended 30 June 2025 was £310 compared to a surplus of £8,537 in 2023/24. Total funds were £82,355 made up of £81,145 in general funds and £1,210 in restricted funds. This compares to a total of £82,665 in 2023/24.
- The church received total income of £170,310 in 2024/25 compared with income of £174,659 in 2023/24. Regular donations held up well, with 57 regular donors making monthly gifts of £12,996 (including Gift Aid) in December 2025, compared with 62 donor households making monthly gifts of £12,080 in July 2024.
- As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable should these donors leave the church or their circumstances change. As of December 2025, 72% of income came from 21 households, compared with 66% from 19 households in 2023/24.



Financial Performance

FINANCES 2

- A significant difference in the 2024-25 accounts arose due to the extended illness of the Treasurer. As a result of his incapacity, there were 3 quarters of unclaimed Gift Aid as at 30 June 2025 (£21,969) compared to 1 quarter (£5,995) as at 30 June 2024. The backlog in claims was fully addressed by December 2025.
- The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.
- The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that are not covered by the regular annual operating budget. The fund is topped up through periodic appeals. £4,482 was raised through the 2024 Christmas Appeal, compared to £580 in 2023. The Community Fund contributed £3,000 towards the local Christians Against Poverty Debt Help Centre; spent £1,265 on Cludo events (£1,112 in 2023-24); made grants of £675 to Transforming Lives and a grant to Hope into Action of £145 (£1,000 in 2023-24).



Financial Performance

FINANCES 3

- At a trustee meeting in January 2026, it was decided that the Community Fund would be closed and a single GVC Global and Local Mission Fund would be created for receiving all gifts in support of church partners, individuals and projects, both locally and overseas.
- The historic Mission Fund supplemented grants made to mission partners. This fund closed during the 2024-25 year and the GVC Global and Local Mission Fund will be used for this purpose in future.
- The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.
- The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.
- Clevedon District Foodbank are in the process of moving to more suitable long-term premises in Portishead. This is expected to complete in late Spring 2026. In the meantime, they continue to use 4 Combe Road and make a monthly grant of £700 to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.



Future Plans

As we reflect on the past year, we also look forward with clarity and purpose. Three areas in particular will shape our focus in the coming period: leadership continuity, property stewardship, and trustee development.

1

Ministerial Transition and Leadership Health

In October 2025, our Minister, Dave Francis, retired after faithful service and was succeeded by Sam Marsh. We are grateful for the stability of this transition and the continuity it has provided.

The ongoing health and development of our Core Leaders remains a strategic priority. Sam represents the Core Leaders at Trustees' meetings, serving as a bridge between spiritual leadership and governance, helping to ensure alignment between vision, pastoral priorities, and the charity's regulatory responsibilities.

2

Property Stewardship

For several years, 4 Combe Road has hosted and operated as a distribution point for Clevedon District Foodbank. We look forward to continuing our close partnership with the Foodbank as they relocate to new premises in Spring 2026.

Their move will release our facility for renewed use. Following a planned period of renovation, for which we anticipate using general reserves, we intend to enter a season of experimentation, exploring innovative and sustainable ways the space can serve emerging needs within our community.

3

Trustee Development and Capacity

Over the coming year, we intend to strengthen the breadth and depth of experience within the Trustee body. This includes seeking individuals with complementary professional skills and sector expertise to enhance governance oversight and strategic decision making.

Our aim is to build a Trustee team that reflects a diversity of perspectives and competencies, ensuring robust accountability while supporting the charity's long term mission and growth.

Trustee Approval

The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

This report was approved by the Trustees and signed on their behalf by:

Caroline Gurney

Caroline Gurney (Mar 24, 2026 11:40:11 GMT)

Caroline Mary Gurney, Chair of Trustees

Date: Mar 24, 2026

Rebekah Bradly

Rebekah Bradly (Mar 25, 2026 09:16:57 GMT)

Rebekah Mary Bradly, Secretary to the Trustees

Date: Mar 25, 2026

Gordano Valley Church

We are a lively and growing community church based in Portishead, near Bristol, and are the home of Cludo & Challengers!

We love Jesus and we love Portishead.

There are lots of opportunities within GVC to connect with others and discover the reality of a life-transforming relationship with Jesus.

We meet on Sundays at 10:30am and throughout the week, including groups for children & young people.

Come and meet with us, join us in person on Sunday at Gordano School, or join us online via our live-stream.



Thank you to all church members, volunteers, friends & supporters

Gordano Valley Church
4 Combe Road
Portishead
BS20 6BJ

<https://www.gvc.org.uk>

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GORDANO VALLEY CHURCH

I report to the trustees on my examination of the accounts of Gordano Valley Church ('the charity') for the year ended 30 June 2025 on pages 31 to 33 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Nick Spear (Mar 26, 2026 15:20:45 GMT)

Nick Spear
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Mar 26, 2026

CORDANO VALLEY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted Funds		Restricted Funds	2025	2024
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		129,630	-	9,092	138,722	129,862
Gift aid receipts		12,442	-	-	12,442	32,877
Other grants		-	-	1,015	1,015	130
Income from courses and events		7,790	-	-	7,790	2,465
Income from letting of facilities		8,400	-	-	8,400	8,400
Bank Interest		1,006	-	-	1,006	636
Other		546	-	390	936	289
		<u>159,813</u>	<u>-</u>	<u>10,497</u>	<u>170,310</u>	<u>174,659</u>
Capital and similar receipts						
Loan repayments		1,150	-	-	1,150	-
		<u>1,150</u>	<u>-</u>	<u>-</u>	<u>1,150</u>	<u>-</u>
Total receipts		<u>160,963</u>	<u>-</u>	<u>10,497</u>	<u>171,460</u>	<u>174,659</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	147,256	-	1,957	149,213	143,158
Grants paid in relation to charitable activities undertaken by others	3	13,863	-	8,694	22,557	21,813
		<u>161,119</u>	<u>-</u>	<u>10,651</u>	<u>171,770</u>	<u>164,972</u>
Loans made		-	-	-	-	1,150
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,150</u>
Total payments		<u>161,119</u>	<u>-</u>	<u>10,651</u>	<u>171,770</u>	<u>166,122</u>
Net of receipts / (payments) before		(156)	-	(154)	(310)	8,537
Transfers between funds	5	(352)	-	352	-	-
Net movement in funds		<u>(508)</u>	<u>-</u>	<u>198</u>	<u>(310)</u>	<u>8,537</u>
Cash funds as at last year end		81,653	-	1,012	82,665	74,128
Cash funds at this year end	A	<u>81,145</u>	<u>-</u>	<u>1,210</u>	<u>82,355</u>	<u>82,665</u>

The notes on page 33 form part of these accounts.

ORDANO VALLEY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 30 JUNE 2025

	Notes	Inrestricted Fund	Restricted funds	2025	2024
		General funds			
		£	£	£	£
A Cash funds					
Cash at bank with immediate access		56,145	1,210	57,356	56,662
Notice deposits		25,000	-	25,000	26,003
		<u>81,145</u>	<u>1,210</u>	<u>82,356</u>	<u>82,665</u>
B Other monetary assets					
Gift aid due to charity		20,152	1,817	21,969	5,995
Other debtors		-	-	-	1,150
		<u>20,152</u>	<u>1,817</u>	<u>21,969</u>	<u>7,145</u>
C Liabilities					
Falling due within one year					
Taxes due		2,269	-	2,269	1,313
Fee for Independent Examination		1,320	-	1,320	1,110
Accrued expenses		1,775	-	1,775	638
Total		<u>5,364</u>	<u>-</u>	<u>5,364</u>	<u>3,062</u>
D Assets retained for charity's own use					
			Fund to which asset belongs	Cost	Current value
				£	£
Land and buildings	4 Combe Rd, Portishead	General	260,526	350,000	
Fixtures and Fittings		General	8,065	-	
Church Equipment		General	17,767	-	
Motor vehicles	Church Minibus	General	7,638	-	
			<u>293,996</u>	<u>350,000</u>	

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

John Storey
John Storey (Mar 25, 2026 10:04:13 GMT)

John Storey

Mar 25, 2026

Date: _____

The notes on page 33 form part of these accounts.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Inrestricted Funds:</u> General funds £	Restricted Funds £	2025 £	2024 £
2 Payments in relation to charitable activities undertaken directly				
Employment costs	105,681	312	105,993	102,819
Youth and children's work, speakers, Alpha,	1,334	-	1,334	1,144
Event activities and Refreshments	6,592	1,002	7,594	6,489
Small equipment and equipment hire	1,041	206	1,247	879
Rent	11,132	352	11,484	11,432
Insurance, Maintenance of buildings & equipment	7,488	-	7,488	3,857
Independent examination	1,260	-	1,260	1,500
Travel & Transport	2,213	-	2,213	1,550
Stationery, Printing, Photocopying and Postage	1,675	15	1,690	1,357
Broadband, and Computer Costs	2,640	-	2,640	2,179
Professional fees	1,326	-	1,326	5,482
Subscriptions, Courses and Books	3,921	-	3,921	3,776
Bank Fees	383	-	383	187
Miscellaneous	570	70	640	509
	<u>147,256</u>	<u>1,957</u>	<u>149,213</u>	<u>143,158</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Echoes International	Missionary Support	2,400	-	2,400
Scripture Knowledge Institute	Missionary Support	7,200	-	7,200
Christians Against Poverty	Financial Support	-	3,000	3,000
Hope into Action	Homeless	-	4,075	1,073
Transforming Lives		-	675	-
SAT7	Christian Broadcasting	2,400	-	2,400
Other small grants to organisations		525	944	90
Grants to individuals	Personal Support	1,338	-	1,338
		<u>13,863</u>	<u>8,694</u>	<u>22,557</u>
		<u>13,863</u>	<u>8,694</u>	<u>21,813</u>

4 Transactions with related parties

There were no Trustee transactions or with related parties during the year

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	81,653	160,963	(161,119)	(352)	81,145
Restricted funds					
Christmas	-	7,533	(4,000)	(4,482)	(949)
Community Fund	458	-	(5,292)	4,834	(0)
Mission Fund	554	390	(944)	-	-
Amy Reddrop	-	1,559	-	-	1,559
Youth Alpha	-	1,015	(415)	-	600
	<u>1,012</u>	<u>10,497</u>	<u>(10,651)</u>	<u>352</u>	<u>1,210</u>
Total funds	<u>82,665</u>	<u>171,460</u>	<u>(171,770)</u>	<u>-</u>	<u>82,355</u>

Transfers:

Proceeds from the Christmas 2024 appeal were split equally between two areas, 50% plus the related Gift Aid was payable to the local homeless charity "In Hope". All appeal monies were initially added to the Christmas Fund and the remaining 50% (£4,482 which includes related Gift Aid) was transferred to the GVC Community Fund which supports local community projects such as a summer holiday club, the local CAP centre and the charity "Transforming Lives". The second transfer of £352 from General Funds to the Community Fund removes the deficit on the Community Fund at the year-end.

GORDANO VALLEY CHURCH

England & Wales - Charity number 1152104

Accounts

Gordano Valley Church

Report and Accounts

Year ended 30 June 2024

Gordano Valley Church
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

ADDRESS FOR CORRESPONDENCE	GVC Trustee Secretary 4 Combe Rd Portishead North Somerset BS20 6BJ
GOVERNING DOCUMENT	Company Registration 8476305 until conversion to a CIO Constitution dated 22 March 2024
CHARITY REGISTRATION NUMBER	1152104
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	
I Coules	
P Boyland	Resigned 25 March 2024
N Fletcher	Resigned 25 March 2024
C Gurney	Chair
J Storey	
R Conkie	Appointed 26 March 2024
R Bradly	Appointed 28 May 2024
	Appointed secretary from 18 September 2024
INDEPENDENT EXAMINER	Lourens Du Plessis Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GORDANO VALLEY CHURCH

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The Trustees have pleasure in presenting their report, together with the unaudited financial statements of the charity for the year ended 30 June 2024.

1. Structure, Governance and Management

1.1 History

1.1.1 Gordano Valley Church Trust was constituted by a deed of trust on 14 March 1993, with a supplemental trust deed dated 7 September 1997.

1.1.2 Gordano Valley Church was incorporated as a charitable company limited by guarantee on 5 April 2013, with company number 8476305. On 20 May 2013 it achieved charitable status and was entered onto the Register of Charities, with charity number 1152104.

1.1.3 Gordano Valley Church took over all the assets and liabilities of Gordano Valley Church Trust with effect from 1 July 2013.

1.1.4 Gordano Valley Church Trust was dissolved and removed from the Register of Charities with effect from 6 March 2014.

1.1.5 Gordano Valley Church converted from a charitable company limited by guarantee to a Charitable Incorporated Organisation (CIO) on 22 March 2024 and the limited company was removed from the Register of Companies.

1.2 Recruitment and Appointment of Trustees

1.2.1 Trustees are selected on the basis of their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the Core Leadership of the church. Future appointments will be covered by the safer recruitment policy currently under development by the charity's Safeguarding Lead (see section 1.4.2).

1.2.2 The Trustees regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.

1.2.3 Nicolas Robert Fletcher and Philippa Grace Boyland resigned as Trustees on 25 March 2024. Rosalind Clare Conkie was appointed as a Trustee on 26 March 2024 and Rebekah Mary Brady on 28 May 2024.

1.3 Organisation of the Charity

1.3.1 The Trustees have the final say on any matter concerning the activities of the charity.

1.3.2 The Trustees met every two months.

1.3.3 None of the Trustees benefited financially from the operations of the charitable company. Services provided by Trustees, and other related party activities, are outlined in the financial accounts.

1.3.4 The church was led by six Core Leaders, three of whom were employed by the charity, one full-time and two part-time.

1.3.5 The charity also employed a part-time administrator.

1.3.6 The Core Leaders were represented at Trustees' meetings by one of their number, Sam Marsh.

1.3.7 Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.

1.3.8 The charity has no direct relationship with any other charity.

1.4 Safeguarding and Assessment of Risk

1.4.1 During the reporting year, a designated Trustee was given responsibility for oversight of safeguarding and risk assessment and a new volunteer Safeguarding Lead was appointed.

1.4.2 An updated safeguarding policy has been developed by the Safeguarding Lead, in consultation with the Christian safeguarding charity Thirtyone:eight. The policy is due to be formally adopted by the Trustees at their November 2024 meeting. A training programme for Trustees, Core Leaders, staff, and volunteers will then be drawn up and implemented. Supporting policies and documents, including a particular focus on safer recruitment, are currently under development.

1.4.3 The charity's risk assessment policy was rewritten and approved by the Trustees.

1.4.4 Risk assessments are in place covering:

- vision and future plans
- volunteers
- a safe and healthy environment
- income sources
- legal & regulatory compliance

1.4.5 Individual risk assessments for particular events were reviewed and approved by Trustees.

1.4.6 Procedures relating to fire risks, and incidents requiring lockdowns, are currently under review.

2. Object, Mission and Aims

2.1 Object

2.1.1 The charity's object is, for the public benefit, the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide.

2.1.2 This is deemed to include:

- the worship of God

- the relief of people in need, hardship or distress, or who are aged or sick
- the advancement of education on the basis of Christian principles

2.1.3 There are no restrictions in the Articles of Association on the way the charity operates, other than to conduct its affairs in accordance with the object above.

2.1.4 All the charity's activities to achieve its object are those normally associated with a local church.

2.2 Mission

2.2.1 The church's mission statement, through which it seeks to fulfil the charity's object, is: *continually reproducing the life of Jesus.*

2.2.2 In addition the church uses the strapline: *releasing us to release Jesus' love into our community.*

2.3 Aims

2.3.1 To fulfil its object, and achieve its mission, the church is guided by the following aims:

- Equipping the church through teaching and training, providing opportunities for people of all ages to become Christians and to grow in their faith.
- Deepening relationships through an environment in which people are cared for, can relate to each other and can have a sense of belonging.
- Growing in maturity through mentoring, teaching and discipleship to help people become more like Jesus, leading them to care for each other and evangelise their community.
- Serving the community in Portishead and the surrounding area.
- Developing a wider vision through participation in regional initiatives, and resourcing and supporting Christian mission world-wide.

2.4. Guiding Principles

2.4.1 In pursuing its object, mission and aims, the church always seeks to operate according to biblical principles, modelling relationships, values, and attitudes consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ.

3. Activities

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public. In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission:

3.1 Equipping the Church

- Public worship
- Sunday teaching for all ages
- House groups
- Alpha courses for enquirers

3.2 Deepening Relationships

- Welcome events for newcomers
- Lighthouse group on Sundays for children up to Year 5
- FROG group on Sundays for young people from Year 6 upwards
- Befriending and involvement in services of those with additional needs

3.3 Growing in Maturity

- Training for Trustees, Core Leaders, employees, and volunteers
- House groups
- Individual mentoring relationships
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group
- Know Your Bible group

3.4 Serving the Community

- Second Sunday services with breakfast and workshops for families
- Cludo events for children and families
- Challengers events for young people
- Assemblies, Christian Union, Year 11 prayer lunch, Kindness Prayer Room at Gordano School
- Open the Book assemblies for local schools
- Parenting groups
- Restored Lives course for the separated and divorced
- Oak Tree Club for young adults with additional needs
- Art and Craft group
- Foodbank
- Funding and volunteers for the Christians Against Poverty Debt Help Centre
- Funding and volunteers for a Hope into Action house for ex-offenders
- Pints of View discussion groups in local pubs
- Care home visits
- Christmas outreach services

3.5 Developing a Wider Vision

- Regular meetings with leaders of other churches in Portishead
- Joint services and events with other local churches
- Working with other local churches in many of the community activities
- Church Associate status with Woodlands Church, Bristol
- Involvement with the Bristol Region Celebration Churches Network
- Funding for overseas Christian ministry and aid in Poland, Romania, Spain, Turkiye, the Middle East, and North Africa.
- Christmas shoe boxes for Eastern Europe

4. Achievements

4.1 Events and Engagement

4.1.1 Average attendance at Sunday services has been ninety. Services have also been live streamed on YouTube. A number of vulnerable people have preferred to attend church in this way.

4.1.2 Average attendance at Second Sunday services has been over one hundred. Four families have started to attend church more regularly as a result of this contact.

4.1.3 Eight house groups met during the year, some in person and others online. Group members supported one another in numerous ways, offering practical, spiritual and emotional support. Isolated people were visited, given lifts to church and medical appointments, and offered hospitality in people's homes.

4.1.4 The church ran an Alpha course with seven participants.

4.1.5 There were two welcome events for newcomers to the church, involving about fifteen people.

4.1.6 The Lighthouse group for children met every Sunday, except Second Sundays and during the summer holidays. Numbers still constantly fluctuate but during this period the average number of children increased to ten. There are now 17 children on the register.

4.1.7 The FROG group for young people met three times a month and average attendance has been eight.

4.1.8 During the summer of 2023 the church ran a three-day Cludo Holiday Club and four Cludo events, including swimming, a day trip to Noah's Ark Zoo, trains at Ashton Court, and a Sunday Funday. These were attended by ninety families who do not normally attend church. Jointly with Willow Community Gardens, Portishead, Cludo also held 'Muddy Play' events each school holiday and a pumpkin carving afternoon in the October half term of 2023. These were attended by about fifty families.

4.1.9 The Challengers group met weekly during term time. Average attendance has been 22. There were also ad hoc gatherings for youth games nights.

4.1.10 In April, May, and June 2024 GVC ran Wild Church, a joint youth group with St Peter's, Portishead, focusing on connecting with God in nature. Twelve young people attended.

4.1.11 The church held Christmas assemblies at Gordano School for years 7 to 10 (approximately 1,200 students), as well as Christian Union, with an average attendance of eight, and Kindness Room, a drop-in prayer space, which approximately 30 children attended.

4.1.12 Open the Book's two teams took 93 assemblies, using sixteen different Bible stories, in six different local primary schools during the 2023/24 academic year. The total team was sixteen to eighteen storytellers from different local churches, including GVC.

4.1.13 The church ran three parenting groups. Three were for parents of children aged two to ten years. These courses were held in two local primary schools. Nineteen families attended and 41 children were impacted. Two additional facilitators have been trained to enable the number of courses in the future to increase.

- 4.1.14 The church ran two Restored Lives courses, which were attended by eight people.
- 4.1.15 Oak Tree Club met four times a month. Average attendance was eight.
- 4.1.16 The Art and Craft group met every Monday. 26 people from outside the church have attended at various times. Average attendance has increased.
- 4.1.17 Pints of View met monthly. Average attendance has increased significantly, to sixteen people.
- 4.1.18 A team from the church leads a church service in four care homes each month, and a sheltered housing facility each quarter. Several church members have helped at a weekly day care group.
- 4.1.19 All services during Advent 2023 were widely advertised. The Second Sunday family nativity service was attended by 115 people, the morning carol service by 131, and 120 people attended on Christmas Day.
- 4.1.20 The church held a joint unity service with other local churches in May 2024. 300 people attended.
- 4.1.21 Men's Breakfasts were held monthly, with an average attendance of eighteen.
- 4.1.22 Women's Breakfasts were held monthly, with a Women's Away Day in May 2023. Attendance ranged from six to fifteen women, with 41 women at the Away Day.
- 4.1.23 The Intercessory Prayer Group met online weekly throughout the year supporting, through persistent prayer, the attendees and activities of the church as well as praying for the local community, the church's mission partners across the world, and matters of national and international concern.
- 4.1.24 A church member runs a Know Your Bible study group in Portishead. Know Your Bible is part of the wider ministry of CWCI International, which includes providing Bible study books, conferences, and quiet days, with the aim of 'Transforming Women's Lives by the Power of God's Word'. The group is made up of members from several local churches and meets in members' homes. The method of study combines individual exploration with group discovery and sharing, which the leader then summarises. The aim of the group is to get to know what God's Word says and apply it to how we live.
- 4.1.25 The Core Leaders have attended Away Days throughout the reporting period. They meet with other ministers both locally and outside Portishead. They attend specific training and networking events, including New Wine regional meetings six times a year and Woodlands Associate meetings four times a year.
- 4.1.26 The Chair of Trustees and Treasurer regularly attend trustee briefings organised by Stewardship and Burton Sweet. The two new Trustees were provided with reading material from the charity and the Charity Commission, whilst awaiting the next available induction training event.

4.1.27 The church's Youth Worker attended Bristol Youth Networking events, a Woodlands Church leaders' network event, and training courses on Dyslexia, Engaging with Culture, and Raising Confident Kids.

4.1.28 The Youth Worker took four young people to South West Youth Ministries' Transforming A Generation (TAG) conference in November 2023 and twelve to their Spree Festival in June 2024

4.2 Portishead Foodbank

4.2.1 The Foodbank in Portishead is a branch of the Clevedon District Foodbank, which is seeded by the Trussell Trust. Clevedon District Foodbank manages all funds and oversees the operation in Portishead. Portishead Foodbank holds a small petty cash float, which goes through Clevedon District Foodbank's accounts, not Gordano Valley Church's.

4.2.2 The Foodbank has opened every Friday from 12 noon to 2pm at the church's premises at 4 Combe Road, Portishead.

4.2.3 During the reporting year, Trussell Trust formally separated themselves from the Outside Fresh Food department which is now the only aspect of the work managed by GVC.

4.2.4 During 2023, the Foodbank gave out food parcels to those who had been referred with vouchers, which fed 805 adults and 706 children. This included lunch bags given out in the school holidays to those children who normally receive free school meals. 600 hampers were delivered across the Clevedon Foodbank district at Christmas 2023.

4.2.5 In addition, Outside Fresh Food volunteers made up and delivered 1,131 boxes to families, couples and individuals without vouchers, and a further 2,266 people came to 4 Combe Road to choose non-voucher fresh food.

4.3 Christians Against Poverty

4.3.1 Together with other churches in Portishead, Clevedon, and Nailsea, Gordano Valley Church helped fund the part-time Manager of the local Christians Against Poverty Debt Help Centre.

4.3.2 Volunteers from Gordano Valley Church also assisted the work of the Debt Help Centre through befriending and prayer support.

4.4 Hope into Action House

4.4.1 After an incident at the end of May 2023, one tenant was temporarily rehoused, and eviction proceedings were pursued against another tenant, who later found alternative accommodation. Hope into Action (HiA) learned lessons from this experience and the GVC friendship and support group were stretched.

4.4.2 One tenant joined GVC and was baptised during summer 2023.

4.4.3 GVC now has a team of nine trained befrienders, plus others who pray for the tenants.

4.4.4 A further tenant moved in during August 2023 and stayed a couple of months. Yet another tenant moved in during March 2024 and stayed a couple of months. A further tenant moved in at the end of May 2024.

4.4.5 During the period covered by this report, the house was 44% occupied, an increase from 35% in the previous period, but far below the 80% expectation set by HiA and below the level needed for financial viability for HiA.

4.5 Christmas Appeal

4.5.1 The church's 2023 Christmas Appeal raised £5,555 which was split between the GVC Community Fund (£580) and the GVC Mission Fund (£4,975).

4.6 Mission Partners

4.6.1 The church donated a total of £11,100 to support eleven individual mission partners (two of whom are no longer supported) and the Christian TV and digital media network, SAT-7.

4.7 Christmas Shoe Boxes

4.7.1 At Christmas 2023, 125 shoeboxes were collected for the Blythswood Appeal from Gordano Valley Church and St Peter's Church.

5. Financial Performance

5.1 Funds

5.1.1 The funds held by the charity are:

- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.

5.2 Finances

5.2.1 With the change in legal governance structure from a company limited by guarantee to a CIO (see section 1.1), Gordano Valley Church took the opportunity to change from Accrual Accounting to Receipt and Payments Accounting for the whole financial year. Figures for 2022-23 have therefore been restated to reflect this change.

5.2.2 The Total Funds surplus for the year ended 30 June 2024 was £8,537 compared to the restated figure of £5,266 in 2022/23. Total funds were £82,665 made up of £81,653 in general funds and £1,012 in restricted funds. This compares to a restated total of £74,128 in 2022/23.

5.2.3 The church received total income of £174,659 in 2023/24 compared with restated total income of £168,986 in 2022/23. Regular donations held up well, with 62 regular donors

making monthly gifts of £12,080 (including Gift Aid) in July 2024, compared with 62 donor households making monthly gifts of £12,195 in July 2023.

5.2.4 As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable when these donors leave the church, or their circumstances change. As of July 2024, 66% of income came from nineteen households, compared with 67% from nineteen households in 2022/23.

5.2.5 The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.

5.2.6 The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that cannot be afforded from the regular annual operating budget. The fund is topped up through periodic appeals. £580 was raised through the 2023 Christmas Appeal, compared to £4,299 in 2022. The church contributed £3,000 towards the local Christians Against Poverty Debt Help Centre; spent £1,112 on Cludo events; and made grants to Hope into Action of £1,000, made up predominantly from £860 donations received at a special Hope into Action Sunday service.

5.2.7 The restricted Mission Fund supplemented grants made to mission partners, especially where those had to be reduced to meet operational budget constraints. The fund was topped up through periodic appeals. During the year, £4,800 was distributed to mission partners. The fund has now been closed, with all grants from 1 July 2024 being made from the General Fund.

5.2.8 The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.

5.2.9 The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.

5.2.10 Clevedon District Foodbank are still searching for more suitable premises in Portishead for long-term use. In the meantime, they continue to use 4 Combe Road and make a monthly grant to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.

5.2.11 Following the change in accounting to Receipts and payments, provision for depreciation is no longer included in the accounts.

5.3 Assets

5.3.1 The charity held tangible fixed assets as shown in the notes to the accounts. These consisted of the following, all of which were used for charitable purposes:

- Equipment
- Freehold property as a centre for administration and community outreach
- Minibus (fully written down)

5.4 Reserves policy and future requirements

5.4.1 The Trustees aim to hold, at the end of any calendar month, reserves of unrestricted funds, not committed or invested in tangible fixed assets, sufficient to cover the charity's planned working requirements for four to six months. The accounts show a balance of Net Current Assets at 30 June 2024 of £81,653 (6.9% of the 2023/24 operational budget) so this target is currently being slightly exceeded.

5.5 Trustees' financial responsibilities

5.5.1 Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

5.5.2 We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

5.5.3 We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

6. Future Plans

6.1 Gordano Valley Church's outreach of Christian love, its voluntary work, and its generous giving have all made a significant impact on the local community in Portishead and in the wider world.

6.2 The church's work with families, children, and young people has supported many members of the local community. The church works closely with other churches, local schools, and community organisations to provide activities, practical help, advice, and encouragement. Both the church's Youth Worker and the Family Pioneer have been extremely active in building relationships and support networks among Portishead's growing population.

6.3 The needs which the church is seeking to meet are growing and the church's charitable work remains of vital importance. The continuing high cost of living makes activities such as the Outside Fresh Food distribution and the Christians Against Poverty Debt Help Centre crucial. Pressure on families is increasing and the church's work with families and young people, the divorced and separated, the elderly, and those with additional needs, is more necessary than ever.

6.4 New community initiatives are currently under development, which the Trustees hope to highlight in future reports.

6.5 The church's mission partners in other countries face similar or greater challenges. Our partners in Poland continue to be involved in supporting Ukrainian refugees. The Trustees hope that Gordano Valley Church will be able to maintain, if not increase, its support for their work.

6.6 In addition to changing the GVC governing document from a company limited by guarantee to a CIO during the 2023/24 fiscal year, a new accounting package (Quick Books Online) has been implemented with accounts now maintained on a simplified 'Receipts and Payments' basis.

6.7 In October 2023 GVC began the process of negotiating a lease, and potential future purchase, of Roath Road Chapel in Portishead. The Chapel, opened in 1885, has a rich Christian heritage in the town. The Trustees and Core Leaders explored how the facility might sustain and facilitate new and existing ministries in the years ahead, avoiding some of the church's current rental costs. After some consideration, the Trustees concluded that entering into the lease, and potential purchase of the asset, was not appropriate at this time. The Core Leaders and Trustees remain open to further opportunities as they may become available. A fund was created to cover the costs of exploring the purchase of the chapel. £375 (including Gift Aid) was received towards this fund and £3,682 was expended on professional fees. The deficit of £3,307 was transferred to the General Fund when the decision not to proceed was taken.

6.8 Early in 2024, Dave Francis, Senior Leader and Minister, shared with the Core Leader team and Trustees his intention to retire from church leadership no later than October 2025. This was subsequently shared with the whole church on 24 March 2024. After prayerful consideration and discussion, the Core Leaders and Trustees unanimously agreed that one of the Core Leaders, Sam Marsh, should take over from Dave when he retires and that, as a first step, Sam should be appointed Assistant Minister from September 2025. This was shared with the church on 2 June 2024. Feedback from the church on this appointment was wholly positive. During the transition process, the Trustees are arranging for Sam to receive training and mentoring in those areas of ministry where he feels the need for development.

6.9 *Commit to the Lord whatever you do, and He will establish your plans* (Proverbs 16:3). The Trustees pray for God's will to be done in all Gordano Valley Church's endeavours throughout the coming year.

6.10 The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

7. Approval

7.1 This report was approved by the trustees and signed on their behalf by:

Caroline Gurney

Caroline Gurney, Chair of Trustees,

Date: 27 November 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Gordano Valley Church

I report to the trustees on my examination of the accounts of Gordano Valley Church ('the charity') for the year ended 30 June 2024 on pages 15 to 18 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 2 December 2024

Gordano Valley Church
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted Funds			
		General Funds	Restricted Funds	2024	2023
Notes		£	£	£	£
Income receipts					
Donations		122,043	7,819	129,862	127,656
Gift aid receipts		31,602	1,275	32,877	24,637
Other grants		130	-	130	2,373
Income from courses and events		2,465	-	2,465	5,491
Income from letting of facilities		8,400	-	8,400	8,400
Bank Interest		636	-	636	93
Other		289	-	289	335
Total receipts		165,565	9,094	174,659	168,986
Payments					
Payments in relation to charitable activities undertaken directly	2	138,064	5,094	143,158	130,946
Grants paid in relation to charitable activities undertaken by others	3	11,190	10,623	21,813	32,774
		149,254	15,717	164,972	163,720
Loans made		1,150	-	1,150	-
		1,150	-	1,150	-
Total payments		150,404	15,717	166,122	163,720
Net of receipts / (payments) before transfers		15,161	(6,623)	8,537	5,266
Transfers between funds	5	(3,447)	3,447	-	-
Net movement in funds		11,714	(3,177)	8,537	5,266
Cash funds as at last year end		69,939	4,189	74,128	68,862
Cash funds at this year end	A	81,653	1,012	82,665	74,128

The notes on pages 17 - 18 form part of these accounts.

Gordano Valley Church
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds	Restricted funds	2024	2023
		General funds			
		£	£	£	£
A Cash funds					
Cash at bank with immediate access		55,650	1,012	56,662	48,745
Notice deposits		26,003	-	26,003	25,383
Petty cash		-	-	-	-
		81,653	1,012	82,665	74,128
B Other monetary assets					
Gift aid due to charity		5,995	-	5,995	12,960
Other debtors		1,150	-	1,150	1,388
		7,145	-	7,145	14,348
C Liabilities					
Falling due within one year					
Taxes & Pensions due		1,313	-	1,313	1,547
Fee for Independent Examination		1,110	-	1,110	1,500
Accrued expenses		638	-	638	1,905
Total		3,062	-	3,062	4,952
D Assets retained for charity's own use					
			Fund to which asset belongs	Cost	Current value
				£	£
Land and buildings	4 Combe Rd, Portishead		General	260,526	350,000
Fixtures and Fittings			General	8,065	-
Church Equipment			General	17,767	1,026
Motor vehicles	Church Minibus		General	7,638	-
				293,996	351,026

Current values have been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

John Storey

John Storey

Date: 27 November 2024

The notes on pages 17 - 18 form part of these accounts.

Gordano Valley Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, now that the charity is a charitable incorporated organisation it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>			
		General funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs		102,819	-	102,819	97,065
Youth and children's work, speakers, Alpha,		1,144	-	1,144	2,436
Event activities and Refreshments		5,391	1,098	6,489	8,060
Small equipment		879	-	879	948
Rent		11,132	300	11,432	7,928
Insurance, Maintenance of buildings & equipment		3,857	-	3,857	3,088
Independent examination		1,500	-	1,500	1,500
Travel & Transport		1,550	-	1,550	2,809
Stationery, Printing, Photocopying and Postage		1,357	-	1,357	1,423
Broadband, and Computer Costs		2,179	-	2,179	1,334
Professional fees		1,800	3,682	5,482	180
Subscriptions, Courses and Books		3,762	15	3,776	3,408
Bank Fees		187	-	187	76
Miscellaneous		509	-	509	690
		<u>138,064</u>	<u>5,094</u>	<u>143,158</u>	<u>130,946</u>

3 Grants paid in relation to charitable activities undertaken by others

Echoes International	Missionary Support	1,200	1,200	2,400	2,400
Scripture Knowledge Institute	Missionary Support	6,000	2,400	8,400	8,400
Christians Against Poverty	Financial Support	-	3,000	3,000	3,000
Hope into Action	Homeless	-	1,073	1,073	1,325
Ukraine Now		-	-	-	4,299
SAT7	Christian Broadcasting	1,200	1,200	2,400	2,400
Other grants		90	-	90	3,750
Grants to individuals	Personal Support	2,700	1,750	4,450	7,200
		<u>11,190</u>	<u>10,623</u>	<u>21,813</u>	<u>32,774</u>

Gordano Valley Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

4 Transactions with related parties

There were no Trustee transactions or with related parties during the year

5 Movement of funds

		Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds		69,939	165,565	(150,404)	(3,447)	81,653
Restricted funds						
Christmas	Annual Christmas Appeal	-	5,555	-	(5,555)	-
Community Fund	Local Community Projects	4,364	860	(5,486)	720	458
Mission Fund	Mission Workers / Organisations	(175)	554	(4,800)	4,975	554
Pop Fund	Mission Worker (now closed)	-	1,750	(1,750)	-	-
Roath Road	Property Exploration (now closed)	-	375	(3,682)	3,307	-
		<u>4,189</u>	<u>9,094</u>	<u>(15,717)</u>	<u>3,447</u>	<u>1,012</u>
Total funds		<u>74,128</u>	<u>174,659</u>	<u>(166,122)</u>	<u>-</u>	<u>82,665</u>

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2023 £	2022 £
Previously reported reserves, at 30 June 2023	286,317	289,001
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(202,845)	(209,123)
Exclusion of previously included debtors	(14,348)	(15,296)
Exclusion of previously included creditors	4,952	4,280
Adjustment for payment not cleared at yearend	52	-
Re-stated reserves, at 30 June 2023	<u>74,128</u>	<u>68,862</u>

Reconciliation of results

	2023 £
Previously reported results	(2,684)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	6,278
Excluded movements in debtors resulting in the recognition of more / (less) income	948
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	672
Adjustment for payment not cleared at yearend	52
Re-stated results	<u>5,266</u>

GORDANO VALLEY CHURCH

England & Wales - Charity number 1152104

Accounts

Gordano Valley Church

Report and Accounts

Year ended 30 June 2023

GORDANO VALLEY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Trustees	I Coules P Boyland S Davey (Died 21 October 2022) N Fletcher C Gurney (Chair from 16th November 2022) A Smith (Resigned 20 July 2022) J Storey (Chair until 16th November 2022)
Governing Document	Memorandum and Articles of Association 5th April 2013 (Amended on 9th May 2021)
Company Registration Number	8476305
Charity Registration Number	1152104
Principal Address	4 Combe Road Portishead Bristol BS20 6BJ
Registered Office	4 Combe Road Portishead Bristol BS20 6BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT

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GORDANO VALLEY CHURCH

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The Trustees have pleasure in presenting their report, together with the unaudited financial statements of the charity for the year ended 30 June 2023.

1. Structure, Governance and Management

1.1 History

1.1.1 Gordano Valley Church Trust was constituted by a deed of trust on 14 March 1993, with a supplemental trust deed dated 7 September 1997.

1.1.2 Gordano Valley Church was incorporated as a charitable company limited by guarantee on 5 April 2013, with company number 8476305. On 20 May 2013 it achieved charitable status and was entered onto the Register of Charities, with charity number 1152104.

1.1.3 Gordano Valley Church took over all the assets and liabilities of Gordano Valley Church Trust with effect from 1 July 2013.

1.1.4 Gordano Valley Church Trust was dissolved and removed from the Register of Charities with effect from 6 March 2014.

1.2 Recruitment and Appointment of Trustees

1.2.1 Trustees are selected on the basis of their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the Core Leadership of the church.

1.2.2 The Trustees regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.

1.2.3 There were no changes to the Trustees during the reporting year.

1.3 Organisation of the Charity

1.3.1 The Trustees have the final say on any matter concerning the activities of the charity.

1.3.2 The Trustees met every two months.

1.3.3 None of the Trustees benefited financially from the operations of the charitable company. Services provided by Trustees, and other related party activities, are outlined in the financial accounts.

1.3.4 The church was led by six Core Leaders, three of whom were employed by the charity, one full-time and two part-time.

1.3.5 The charity also employed a part-time administrator.

1.3.6 The Core Leaders were represented at Trustees' meetings by one of their number, Sam Marsh.

1.3.7 Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.

1.3.8 The charity has no direct relationship with any other charity.

1.4 Assessment of Risk

1.4.1 Risk assessments are in place covering:

- vision and future plans
- volunteers
- a safe and healthy environment
- income sources
- legal & regulatory compliance

1.4.2 These risk assessments were reviewed by the Trustees during the year, as relevant issues arose.

2. Object, Mission and Aims

2.1 Object

2.1.1 The charity's object is, for the public benefit, the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide.

2.1.2 This is deemed to include:

- the worship of God
- the relief of people in need, hardship or distress, or who are aged or sick
- the advancement of education on the basis of Christian principles

2.1.3 There are no restrictions in the Articles of Association on the way the charity operates, other than to conduct its affairs in accordance with the object above.

2.1.4 All the charity's activities to achieve its object are those normally associated with a local church.

2.2 Mission

2.2.1 The church's mission statement, through which it seeks to fulfil the charity's object, is: *continually reproducing the life of Jesus*

2.2.2 In addition the church uses the strapline: *releasing us to release Jesus' love into our community*

2.3 Aims

2.3.1 To fulfil its object, and achieve its mission, the church is guided by the following aims:

- Equipping the church through teaching and training, providing opportunities for people of all ages to become Christians and to grow in their faith.
- Deepening relationships through an environment in which people are cared for, can relate to each other and can have a sense of belonging.
- Growing in maturity through mentoring, teaching and discipleship to help people become more like Jesus, leading them to care for each other and evangelise their community.
- Serving the community in Portishead and the surrounding area.
- Developing a wider vision through participation in regional initiatives, and resourcing and supporting Christian mission world-wide.

2.4. Guiding Principles

2.4.1 In pursuing its object, mission and aims, the church always seeks to operate according to biblical principles, modelling relationships, values and attitudes consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ.

3. Activities

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public:

3.1 Equipping the Church

- Public worship
- Sunday teaching for all ages
- House groups
- Alpha courses for enquirers

3.2 Deepening Relationships

- Welcome events for newcomers
- Lighthouse group on Sundays for children up to Year 5
- FROG group on Sundays for young people from Year 6 upwards
- Befriending and involvement in services of those with additional needs

3.3 Growing in Maturity

- Training for Trustees, Core Leaders, employees, and volunteers
- House groups
- Individual mentoring relationships
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group

3.4 Serving the Community

- Second Sunday services with breakfast and workshops for families
- Cludo events for children and families

- Challengers events for young people
- Assemblies, Christian Club and Forest Skills at Gordano School
- Open the Book assemblies for local schools
- Parenting groups
- Restored Lives course for the separated and divorced
- Oak Tree Club for young adults with additional needs
- Art group
- Foodbank
- Funding and volunteers for the Christians Against Poverty Debt Help Centre
- Funding for the Gordano School Chaplain
- Funding and volunteers for a Hope into Action house for ex-offenders
- Pints of View discussion groups in local pubs
- Care home visits
- Christmas outreach services

3.5 Developing a Wider Vision

- Regular meetings with leaders of other churches in Portishead
- Joint services and events with other local churches
- Working with other local churches in many of the community activities
- Church Associate status with Woodlands Church, Bristol
- Involvement with the Bristol Region Celebration Churches Network
- Funding for overseas Christian ministry and aid in Poland, Romania, Spain, Turkey, the Middle East, and North Africa.
- Emergency aid for Ukraine
- Christmas shoe boxes for Eastern Europe

4. Achievements

4.1 Events and Engagement

4.1.1 Average attendance at Sunday services has been eighty. Services have also been live streamed on YouTube. A number of vulnerable people have preferred to attend church in this way.

4.1.2 Average attendance at Second Sunday services has been one hundred. Four families have started to attend church more regularly as a result of this contact.

4.1.3 Seven house groups met during the year, some in person and others online. Group members supported one another in numerous ways, offering practical, spiritual and emotional support. Isolated people were visited, given lifts to church and medical appointments, and offered hospitality in people's homes.

4.1.4 There were two welcome events for newcomers to the church, involving about twenty people.

4.1.5 The Lighthouse group for children met every Sunday, except Second Sundays and during the summer holidays. Numbers constantly fluctuate but during this period they averaged seven children.

4.1.6 The FROG group for young people met three times a month and average attendance has been nine.

4.1.7 During the summer of 2022 the church ran five Cludo events, including swimming, a day trip to Noah's Ark Zoo, trains at Ashton Court, a Family Funday, and a Sunday Funday. These were attended by 96 families who do not normally attend church. Jointly with Willow Community Gardens, Portishead, Cludo also held 'Muddy Play' events each school holiday and a pumpkin carving afternoon in the October half term of 2022. These were attended by about twenty families.

4.1.8 The Challengers group met weekly during term time. Average attendance has been 26. There were also ad hoc gatherings for Youth Alpha and youth games nights.

4.1.9 In September, October and November 2022, and April 2023, the church ran Wild Church, a joint youth group with St Peter's, Portishead, focusing on connecting with God in nature. Fifteen young people attended.

4.1.10 The church held Christmas assemblies at Gordano School for years 7 to 11, as well as Christian Club, with an average attendance of eight, and a Forest Skills elective for six students.

4.1.11 Open the Book's two teams took 71 assemblies, using thirteen different stories, in six different local primary schools during the 2022/23 academic year. Both teams included members from other local churches.

4.1.12 The church ran five parenting groups. Three were for parents of children aged two to ten years. Seventeen families attended and 29 children were impacted. Two courses were for parents of babies up to eighteen months. Ten families attended and twelve children were impacted. In total the church reached 27 families and 42 children through these courses.

4.1.13 The church ran two Restored Lives courses, which were attended by nine people.

4.1.14 Oak Tree Club met four times a month. Average attendance was eight.

4.1.15 The Art Group met every Monday. 26 people from outside the church have attended at various times. Average attendance has been eighteen.

4.1.16 Pints of View met monthly, with an average attendance of ten.

4.1.17 A team from the church visits one care home each month to lead a Church service. A few members are also involved in leading regular services at one care home, one sheltered living complex, and one day care group.

4.1.18 All services during Advent 2022 were widely advertised. The Second Sunday family nativity service was attended by about 120 people, the evening carol service by 100, with 95 people attending on Christmas Day.

4.1.19 The church held a joint unity service with other local churches in May 2023. Around 290 people attended.

4.1.20 Men's Breakfasts were held monthly, with an average attendance of eighteen.

4.1.21 Women's Breakfasts were held monthly, with a Women's Away Day in May 2023. Attendance ranged from six to thirteen women, with 24 women at the Away Day.

4.1.22 The Intercessory Prayer Group met online weekly throughout the year supporting, through persistent prayer, the attendees and activities of the church as well as praying for the local community, the church's mission partners across the world, and matters of national and international concern.

4.1.23 Three trustees and one of the Core Leaders attended a Faith Charities in Focus event at Woodlands Church, Bristol, in January 2023. The Chair and Treasurer regularly attend trustee briefings organised by Stewardship and Burton Sweet.

4.1.24 The Core Leaders attended Myers Briggs training and have held Away Days throughout the reporting period. The Minister attended the Gaslight Conference and met with other ministers for networking and training six times a year with New Wine and four times a year with the Woodlands Associate group of churches.

4.1.25 The church's Youth Worker attended the Bristol Youth Networking event, a Woodlands Church leaders network event, and Wild Church day out training.

4.1.26 The Youth Worker took four young people to South West Youth Ministries' Transforming A Generation (TAG) conference in November 2022 and nine to their Spree festival in June 2023.

4.2 Portishead Foodbank

4.2.1 The Foodbank in Portishead is a branch of the Clevedon District Foodbank, which is seeded by the Trussell Trust. Clevedon District Foodbank manages all funds and oversees the operation in Portishead. Portishead Foodbank holds a small petty cash float, which goes through Clevedon District Foodbank's accounts, not Gordano Valley Church's.

4.2.2 The Foodbank has opened every Friday from 12 noon to 2pm at the church's premises at 4 Combe Road, Portishead. The work has involved a volunteer Foodbank Manager from Gordano Valley Church and twenty other volunteers, eight of whom are from the church.

4.2.3 Sainsbury's host Foodbank donation boxes all year round, which a team from Portishead Rotary Club empty and deliver to Foodbank twice each week.

4.2.4 Each week Foodbank volunteers use three or four vehicles to collect edible but nearly out-of-date or damaged cartons from Brakes food wholesalers in Portbury Docks.

4.2.5 The Manager of Portishead Youth Centre collects surplus food from Aldi, Lidl and sometimes Waitrose. Food is shared on a reciprocal basis between Foodbank and the Youth Centre, which provides food for needy families connected with the Centre.

4.2.6 Donations in cash, kind and vouchers have also been received from charities, businesses, schools and members of the public.

4.2.7 During 2022, Foodbank gave out 501 food parcels to those who had been referred with vouchers, which fed eight hundred adults and 858 children. This included Lunchbags given out in the school holidays to those children who normally receive free school meals. Hampers were also provided at Christmas 2022.

4.2.8 In addition, Foodbank volunteers made up and delivered 1,460 boxes to families, couples and individuals without vouchers, and a further 1,540 people came to 4 Combe Road to choose non-voucher fresh food.

4.3 Christians Against Poverty

4.3.1 Along with other churches in Portishead, Clevedon and Nailsea, Gordano Valley Church helped fund the part-time Manager of the local Christians Against Poverty Debt Help Centre.

4.3.2 Volunteers from Gordano Valley Church also assisted the work of the Debt Help Centre through befriending and prayer support.

4.4 Gordano School Chaplain

4.4.1 During the year £600 was donated towards the costs of the Gordano School Chaplain. Unfortunately, due to budgetary pressures on the school, this vital initiative has now ended.

4.5 Hope into Action House

4.5.1 Following the purchase in June 2022 of a house in Portishead by investors linked to GVC, the house was renovated and furnished for three male ex-offenders and handed over in August to be managed by Hope into Action: Bristol, who described it as a showcase.

4.5.2 GVC has provided a team of eight befrienders, who have participated in Hope into Action's training programmes and meet regularly, plus others who pray for the tenants.

4.5.3 The first tenant moved in during October 2022, a second in March 2023. GVC befrienders have supported both tenants through weekly visits, outings, help with tasks such as shopping and appointments, messaging and phone calls.

4.5.4 During the period covered by this report, the house was 35% occupied.

4.6 Christmas Appeal

4.6.1 The church's 2022 Christmas Appeal raised £8,598 which was split equally between the GVC Community Fund and Ukraine Now which supports the relief effort in war torn Ukraine.

4.7 Mission Partners

4.7.1 The church donated a total of £20,400 to individuals, directly and via institutions, to support mission work as well as the Christian TV and digital media network, SAT-7.

4.8 Christmas Shoe Boxes

4.8.1 At Christmas 2022, 186 shoeboxes were collected for the Blythswood Appeal from Gordano Valley Church, St Peter's Church, St Peter's Lodge and other local individuals and groups.

5. Financial Performance

5.1 Funds

5.1.1 The funds held by the charity are:

- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.

5.2 Finances

5.2.1 The unrestricted funds surplus for the year ended 30 June 2023 was £2,655 compared to £3,779 in 2021/22. Total unrestricted funds were £282,130 made up of £84,258 in general funds and £197,872 in designated funds. This compares to a total of £279,473 in 2021/22.

5.2.2 Unrestricted income of £155,813 compared with £147,879 in 2021/22. This included £8,400 in rental income from Clevedon District Foodbank for the use of 4 Combe Road.

5.2.3 As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable when these donors leave the church, or their circumstances change. As of June 2023, 66% of income came from seventeen households, compared with 62% from fifteen households in 2021/22.

5.2.4 The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.

5.2.5 The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that cannot be afforded from the regular annual operating budget. The fund is topped up through periodic appeals. £4,299 was raised through the 2022 Christmas Appeal, compared to £2,262 in 2021. The church contributed £3,000 towards the local Christians Against Poverty Debt Help Centre; spent £1,363 on Cludo events; made grants to Hope into Action of £1,325 from donations received at a special Hope into Action Sunday service; and raised £600 for the Gordano School Chaplaincy, through a sponsored abseil.

5.2.6 The restricted Mission Fund supplements grants made to mission partners, especially where these have needed to be reduced to meet operational budget constraints. The fund is topped up through periodic appeals. During the year, £4,800 was distributed to mission partners.

5.2.7 The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.

5.2.8 The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.

5.2.9 Clevedon District Foodbank are still searching for more suitable premises in Portishead for long-term use. In the meantime, they continue to use 4 Combe Road and make a monthly grant to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.

5.2.10 As indicated in the accounting policies, provision is made for the depreciation of the building over 50 years, including the buildings element of the alterations to the property, and to depreciate the property fixtures and fittings over 5 years. Depreciation in respect of the freehold property and alterations commenced during 2003/04.

5.3 Assets

5.3.1 The charity held tangible fixed assets as shown in the notes to the accounts. These consisted of the following, all of which were used for charitable purposes:

- Equipment
- Freehold property as a centre for administration and community outreach
- Minibus (fully written down)

5.4 Reserves policy and future requirements

5.4.1 The Trustees aim to hold, at the end of any calendar month, reserves of unrestricted funds, not committed or invested in tangible fixed assets, sufficient to cover the charity's planned working requirements for four to six months. The accounts show a balance of Net Current Assets at 30 June 2023 of £79,285 so this target is currently being met.

5.5 Trustees' financial responsibilities

5.5.1 The Trustees are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

5.5.2 Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

5.5.3 In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently

- observe the methods and principles in the Charities' SORP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation

5.5.4 The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

5.5.5 The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Future Plans

6.1 The life of the church, and its ministries, have returned to normal following the Covid-19 pandemic.

6.2 The range and quantity of activities undertaken by the church continue to grow. Gordano Valley Church's outreach of Christian love, its voluntary work, and its generous giving have all made a significant impact on the local community in Portishead and in the wider world.

6.3 The church's work with families, children and young people has supported many members of the community during the cost-of-living crisis. The church works closely with other churches, local schools and community organisations to provide activities, practical help, advice and encouragement. Both the church's Youth Worker and the Family Pioneer have been extremely active in building relationships and support networks among Portishead's rapidly growing population.

6.4 The work of the Foodbank in Portishead has demonstrated what can be achieved by different sections of the community, including churches, other charities, businesses, schools, private donors and volunteers coming together to alleviate poverty. The Trustees would like to thank all who so generously give of their produce, money and time. The Trustees strongly support the growth of this work in the future, including the search for permanent new premises for the Foodbank.

6.5 The Trustees have been delighted to support the partnership between the church, investors and Hope into Action, in establishing a house in Portishead for ex-offenders and welcoming the first tenants.

6.6 The needs which the church is seeking to meet in the local community continue to grow and the church's charitable work continues to be of vital importance. The current cost of living crisis makes activities such as the Portishead Foodbank and Christians Against Poverty Debt Help Centre even more crucial. The pressure on families is increasing and the church's work with families and young people, the divorced and separated, the elderly, and those with additional needs, is more necessary than ever.

6.7 The church's mission partners in other countries face similar or greater challenges. In particular, our partners in Poland have been heavily involved in supporting Ukrainian refugees and, in Turkey, in helping in the aftermath of the February 2023 earthquake. The Trustees hope that Gordano Valley Church will be able to maintain, if not increase, its support for their work.

6.8 As part of a move to simplify the governance of the charity, in August 2023 the Trustees engaged a solicitor to draw up a Charitable Incorporated Organisation (CIO) constitution with a view to changing the GVC governing document from a company limited by guarantee to a CIO during the 2023/24 fiscal year. In parallel, a new accounting package (Quick Books Online) has been implemented with the intention that accounts for the 2023/24 fiscal year will be submitted to the Charity Commission on a simplified "cash accounting" basis (since GVC income is currently well within the thresholds for this).

6.9 In October 2023 GVC began the process of negotiating the lease, and future purchase, of Roath Road Chapel in Portishead. The Chapel, opened in 1885, has a rich Christian heritage in the town. The Trustees and Core Leaders believe the building will sustain and facilitate new and existing ministries in the years ahead, avoiding some of the church's existing rental costs. The Trustees will initially enter into a lease arrangement for the building for up to two years whilst the church draws together plans and the funds to purchase the building.

6.10 *Unless the Lord builds the house, the builders labour in vain* (Psalm 127:1). The Trustees pray for God's will to be done in all Gordano Valley Church's endeavours throughout the coming year.

6.11 The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

7. Approval

7.1 This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Caroline Gurney

Caroline Gurney, Chair of Trustees, Date: 15 November 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GORDANO VALLEY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 16 November 2023

GORDANO VALLEY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	139,121	13,173	152,294	163,404
Charitable activities	4	16,692	-	16,692	11,998
Total income and endowments		<u>155,813</u>	<u>13,173</u>	<u>168,986</u>	<u>175,403</u>
EXPENDITURE ON:					
Charitable activities	5	153,158	18,511	171,670	175,809
Total expenditure		<u>153,158</u>	<u>18,511</u>	<u>171,670</u>	<u>175,809</u>
Net income/(expenditure)		<u>2,655</u>	<u>(5,339)</u>	<u>(2,684)</u>	<u>(406)</u>
Net movement in funds		<u>2,655</u>	<u>(5,339)</u>	<u>(2,684)</u>	<u>(406)</u>
Reconciliation of funds:					
Total funds brought forward		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,407</u>
Total funds carried forward	12	<u>282,128</u>	<u>4,189</u>	<u>286,317</u>	<u>289,001</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 16-22 form part of these accounts.

GORDANO VALLEY CHURCH

BALANCE SHEET

AS AT 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	202,845	-	202,845	209,123
		<u>202,845</u>	<u>-</u>	<u>202,845</u>	<u>209,123</u>
CURRENT ASSETS					
Debtors	8	14,348	-	14,348	15,296
Cash at bank and in hand	9	69,889	4,189	74,078	68,862
		84,237	4,189	88,426	84,158
CREDITORS: Amounts falling due within one year	10	(4,952)	-	(4,952)	(4,280)
Net current assets / (liabilities)		<u>79,285</u>	<u>4,189</u>	<u>83,474</u>	<u>79,878</u>
Total assets less current liabilities		<u>282,130</u>	<u>4,189</u>	<u>286,319</u>	<u>289,001</u>
TOTAL NET ASSETS		<u>282,130</u>	<u>4,189</u>	<u>286,319</u>	<u>289,001</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		84,258	-	84,258	78,390
Designated funds		197,873	-	197,873	201,083
		<u>282,130</u>	<u>-</u>	<u>282,130</u>	<u>279,473</u>
Restricted Funds		<u>-</u>	<u>4,189</u>	<u>4,189</u>	<u>9,528</u>
		<u>282,130</u>	<u>4,189</u>	<u>286,319</u>	<u>289,001</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

John Storey

John Storey

Date: 15 November 2023

Company number: 8476305

Charity number: 1152104

The notes on pages 16-22 form part of these accounts.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly its work with children. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Motor Vehicles	Over 5 years
Equipment	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Legacies

	2023	2022
	£	£
Donations of cash and similar	127,656	134,886
Income tax recoverable	24,637	28,518
	<u>152,294</u>	<u>163,404</u>

4 Income from charitable activities

	2023	2022
	£	£
Other Income	16,692	11,998
	<u>16,692</u>	<u>11,998</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Salaries	97,065	90,722
Establishment costs	3,088	3,132
Telephone & internet	620	701
Venue Hire	7,928	9,845
Transport costs	2,809	1,674
Cludo/Challengers event	1,941	2,034
Miscellaneous expenses	13,443	12,426
Bank charges	76	116
Depreciation	7,317	6,772
Grants payable (note 5c)	32,774	43,089
	<u>167,062</u>	<u>170,511</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,500	1,500
Other	180	-
	<u>1,680</u>	<u>1,500</u>
Printing, postage and stationery	1,423	1,987
Subscriptions and professional fees	1,505	1,810
	<u>4,608</u>	<u>5,297</u>
Total expenditure	<u>171,670</u>	<u>175,809</u>

The fee payable to the independent examiner for examining the accounts was £1500 (2022: £1440).

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for Missionary Support	13,200	7,200	20,400
Grants for health and the relief of poverty	9,176	2,373	11,549
Grants for education, including ministry training	825	-	825
	<u>23,201</u>	<u>9,573</u>	<u>32,774</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for Missionary Support	13,200	7,194	20,394
Grants for health and the relief of poverty	20,408	-	20,408
Grants for education, including ministry training	2,287	-	2,287
	<u>35,895</u>	<u>7,194</u>	<u>43,089</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Keysteps	-	2,287
Clevedon Foodbank	125	-
CAP	3,427	8,326
SAT-7 Trust	2,400	2,400
Echoes International	2,400	2,400
Portishead PCC (Chaplaincy)	825	-
Nowym Sączu, Poland for Ukraine Refugees	-	5,714
FCE Romania for Ukraine Refugees	-	3,714
Scriptural Knowledge Institute	8,400	8,400
In Hope	1,325	-
Haven Community	-	2,287
Ukraine Now	4,299	-
Grants to institutions for less than £1,000 each	-	368
	<u>23,201</u>	<u>35,895</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	88,001	81,906
Social security	2,262	2,547
Pension costs	6,480	6,017
Other employment benefits	322	253
	<u>97,065</u>	<u>90,722</u>

The average monthly number of employees during the year was 3.1 (2022: 3.1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost				
At 1 July 2022	260,526	25,464	7,638	293,627
Additions	-	1,040	-	1,040
Disposals	-	(671)	-	(671)
At 30 June 2023	<u>260,526</u>	<u>25,833</u>	<u>7,638</u>	<u>293,996</u>
Accumulated depreciation				
At 1 July 2022	59,442	17,424	7,638	84,504
Charge for the year	3,211	4,107	-	7,317
Eliminated on disposal	-	(671)	-	(671)
At 30 June 2023	<u>62,653</u>	<u>20,860</u>	<u>7,638</u>	<u>91,150</u>
Net book value				
At 30 June 2023	<u>197,873</u>	<u>4,973</u>	<u>-</u>	<u>202,845</u>
At 30 June 2022	<u>201,083</u>	<u>8,039</u>	<u>-</u>	<u>209,123</u>

8 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	12,960	14,131
Prepayments and accrued income	1,388	1,165
Total Debtors	<u>14,348</u>	<u>15,296</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	48,695	43,369
Notice deposits (with a term of three months or less)	25,383	25,493
	<u>74,078</u>	<u>68,862</u>

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	1,128	1,161
Other creditors	419	189
Accruals	3,405	2,931
	<u>4,952</u>	<u>4,280</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

11 Pension commitments

During the year employer's pension contributions totalling £,6415 (2022 £6,017) were payable to defined contribution personal pension schemes. £419 in pension contributions were owing at the balance sheet date (2022 £189).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	201,083	-	(3,211)	-	-	197,873
	201,083	-	(3,211)	-	-	197,873
<i>General Unrestricted Funds</i>	78,391	155,813	(149,948)	-	-	84,257
Total Unrestricted Funds	279,474	155,813	(153,158)	-	-	282,130
<i>Restricted Funds</i>						
Pop Fund	-	3,000	(3,000)	-	-	-
Christmas Fund	-	8,598	(4,299)	(4,299)	-	-
Mission Support	4,500	125	(4,800)	-	-	(175)
Foodbank	-	125	(125)	-	-	-
Community Fund	5,028	1,325	(6,288)	4,299	-	4,364
	9,528	13,173	(18,511)	-	-	4,189
Aggregate of funds	289,002	168,986	(171,670)	-	-	286,319

The 2022 GVC Christmas Appeal donations were split between the charity Ukraine Now and the GVC Community Fund. This is reflected in the transfer between these funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	4,973	197,873	-	202,845
Debtors	14,348	-	-	14,348
Cash at bank and in hand	69,889	-	4,189	74,078
Creditors falling due within one year	(4,952)	-	-	(4,952)
	84,258	197,873	4,189	286,319

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	200,694	-	(3,211)	3,600	-	201,083
	200,694	-	(3,211)	3,600	-	201,083
<i>General Unrestricted Funds</i>	74,915	147,879	(140,890)	(3,513)	-	78,391
Total Unrestricted Funds	275,608	147,879	(144,100)	87	-	279,474
<i>Restricted Funds</i>						
Pop Fund	-	2,994	(2,994)	-	-	-
CAP Gordano	4,777	548	(5,326)	-	-	-
Christmas Fund	-	6,836	(4,574)	(2,262)	-	-
Travel Support Fund	87	-	-	(87)	-	-
Unity Service / Chaplaincy	-	368	(368)	-	-	-
Mission Support	1,950	16,778	(14,228)	-	-	4,500
Foodbank	235	-	(235)	-	-	-
Community Fund	6,751	-	(3,985)	2,262	-	5,028
	13,800	27,524	(31,709)	(87)	-	9,528
Aggregate of funds	289,408	175,403	(175,809)	-	-	289,002

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	8,039	201,083	-	209,123
Debtors	15,296	-	-	15,296
Cash at bank and in hand	59,335	-	9,528	68,862
Creditors falling due within one year	(4,280)	-	-	(4,280)
	78,390	201,083	9,528	289,001

The Restricted Funds have the following purposes which fit within the wider objects of Gordano Valley Church:

Pop Fund - Supports the work of Demelza Pop (formerly Danielson) with FCE Romania working with orphaned and vulnerable children / young adults.

CAP Gordano Fund formerly received and managed resources for the Portishead Churches Together local Christians Against Poverty centre; the fund is now closed.

Christmas Fund receives gifts at Christmas time for various charities

Unity Service Fund receives cash collections at a joint service for Christian organisations in Portishead.

Hardship fund receives and administers gifts for those with financial needs.

Travel Support Fund supports those willing to step outside their comfort zone in seeking to serve the Lord in overseas locations and has now been closed.

Mission Support Fund supports GVC mission partners across the globe

Foodbank Fund receives gifts which are passed to the Clevedon Foodbank that GVC helps to distribute.

Community Fund supports projects in the local community, often working with the local "Churches Together" in Portishead

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

13 Operating lease commitments

The charity has an operating lease for its photocopier. The minimum amount payable in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	-	406
	<u>-</u>	<u>406</u>

During the year the charity was charged £406 (2022: £812) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,630 (2022: £18,190) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £688 (2022: £50) to Trustees incurred in operational activities.

There were no payments during the year to related parties (2023: £0)

15 Events since the year end

GVC has begun work with a solicitor to convert from a company limited by guarantee to a CIO in the current fiscal year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1

GORDANO VALLEY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	139,121	-	13,173	152,294	135,881	-	27,524	163,404
Charitable activities	4	16,692	-	-	16,692	11,998	-	-	11,998
Total income and endowments		155,813	-	13,173	168,986	147,879	-	27,524	175,403
EXPENDITURE ON:									
Charitable activities:	5	149,948	3,211	18,511	171,670	140,890	3,211	31,709	175,809
Total Expenditure		149,948	3,211	18,511	171,670	140,890	3,211	31,709	175,809
Net income/(expenditure)		5,866	(3,211)	(5,339)	(2,684)	6,989	(3,211)	(4,185)	(406)
Transfers between funds		-	-	-	-	(3,513)	3,600	(87)	-
		5,866	(3,211)	(5,339)	(2,684)	3,476	389	(4,272)	(406)
Reconciliation of funds:									
Total funds brought forward		78,390	201,083	9,528	289,001	74,914	200,693	13,800	289,407
Total funds carried forward		84,256	197,872	4,189	286,317	78,390	201,083	9,528	289,001

GORDANO VALLEY CHURCH

England & Wales - Charity number 1152104

Accounts

Gordano Valley Church

Report and Accounts

Year ended 30 June 2022

GORDANO VALLEY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Trustees	I Coules (Appointed 24 September 2021) P Boyland (Appointed 24 September 2021) S Davey (Died 21 October 2022) N Fletcher C Gurney (Appointed 26 April 2022 and Chair from 16th November 2022) A Smith (Resigned 20 July 2022) J Storey (Chair until 16th November 2022)
Governing Document	Memorandum and Articles of Association 5th April 2013 (Amended on 9th May 2021)
Company Registration Number	8476305
Charity Registration Number	1152104
Principal Address	4 Combe Road Portishead Bristol BS20 6BJ
Registered Office	4 Combe Road Portishead Bristol BS20 6BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT

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GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees have pleasure in presenting their report, together with the unaudited financial statements of the charity for the year ended 30 June 2022.

1. Structure, Governance and Management

1.1 History

1.1.1 Gordano Valley Church Trust was constituted by a deed of trust on 14 March 1993, with a supplemental trust deed dated 7 September 1997.

1.1.2 Gordano Valley Church was incorporated as a charitable company limited by guarantee on 5 April 2013, with company number 8476305. On 20 May 2013 it achieved charitable status and was entered onto the Register of Charities, with charity number 1152104.

1.1.3 Gordano Valley Church took over all the assets and liabilities of Gordano Valley Church Trust with effect from 1 July 2013.

1.1.4 Gordano Valley Church Trust was dissolved and removed from the Register of Charities with effect from 6 March 2014.

1.2 Recruitment and Appointment of Trustees

1.2.1 Trustees are selected on the basis of their experience and skills, usually from among the congregation of Gordano Valley Church. They are formally appointed by the Core Leadership of the church.

1.2.2 The Trustees regularly review their membership to ensure they have the right balance, diversity and spread of expertise required to govern the affairs of the charity.

1.2.3 Ian Coules and Philippa Grace Boyland were appointed as Trustees on 24 September 2021. Caroline Mary Gurney was appointed on 22 April 2022.

1.3 Organisation of the Charity

1.3.1 The Trustees have the final say on any matter concerning the activities of the charity.

1.3.2 The Trustees met every two months, with two subgroups for Finance and Safeguarding meeting less frequently.

1.3.3 None of the Trustees benefited financially from the operations of the charitable company. Services provided by Trustees, and other related party activities, are outlined in the financial accounts.

1.3.4 The church was led by five Core Leaders, three of whom were employed by the charity, one full-time and two part-time.

1.3.5 The charity also employed a part-time administrator.

1.3.6 The Core Leaders were represented at Trustees' meetings by the Senior Church Leader, Dave Francis.

1.3.7 Under the supervision of the Core Leaders, smaller subgroups met regularly, including worship leaders, house group leaders, youth and children's work leaders, and other small groups.

1.3.8 The charity has no direct relationship with any other charity.

1.4 Assessment of Risk

1.4.1 Risk assessments are in place covering:

- vision and future plans
- volunteers
- a safe and healthy environment
- income sources
- legal & regulatory compliance

1.4.2 These risk assessments were reviewed by the Trustees during the year, as relevant issues arose.

2. Object, Mission and Aims

2.1 Object

2.1.1 The charity's object is, for the public benefit, the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide.

2.1.2 This is deemed to include:

- the worship of God
- the relief of people in need, hardship or distress, or who are aged or sick
- the advancement of education on the basis of Christian principles

2.1.3 There are no restrictions in the Articles of Association on the way the charity operates, other than to conduct its affairs in accordance with the object above.

2.1.4 All the charity's activities to achieve its object are those normally associated with a local church.

2.2 Mission

2.2.1 The church's mission statement, through which it seeks to fulfil the charity's object, is:

continually reproducing the life of Jesus

2.2.2 In addition the church uses the strapline:

releasing us to release Jesus' love into our community

2.3 Aims

2.3.1 To fulfil its object, and achieve its mission, the church is guided by the following aims:

- Equipping the church through teaching and training, providing opportunities for people of all ages to become Christians and to grow in their faith.
- Deepening relationships through an environment in which people are cared for, can relate to each other and can have a sense of belonging.
- Growing in maturity through mentoring, teaching and discipleship to help people become more like Jesus, leading them to care for each other and evangelise their community.
- Serving the community in Portishead and the surrounding area.
- Developing a wider vision through participation in regional initiatives and resourcing and supporting Christian mission world-wide.

2.4. Guiding Principles

2.4.1 In pursuing its object, mission and aims, the church always seeks to operate according to biblical principles, modelling relationships, values and attitudes consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ.

3. Activities

In pursuit of its aims, the church has undertaken the following activities of direct or indirect benefit to the public:

3.1 Equipping the Church

- Public worship
- Sunday teaching for all ages

- House groups
- Alpha courses for enquirers

3.2 Deepening Relationships

- Welcome events for newcomers
- Lighthouse group on Sundays for children up to Year 5
- FROG group on Sundays for young people from Year 6 upwards
- Befriending and involvement in services of those with additional needs

3.3 Growing in Maturity

- Training for Trustees, Core Leaders, employees, and volunteers
- House groups
- Individual mentoring relationships
- Men's breakfasts
- Women's breakfasts
- Intercessory prayer group

3.4 Serving the Community

- Second Sunday services with breakfast and workshops for families
- Cludo events for children and families
- Challengers events for young people
- Summer School at Gordano School for new year 7s as part of a pandemic catch-up scheme
- Open the Book assemblies for local schools
- Parenting groups
- Restored Lives course for the separated and divorced
- Oak Tree Club for young adults with additional needs
- Art group
- Foodbank
- Funding for the Christians Against Poverty Debt Help Centre
- Funding for the Gordano School chaplain
- Funding and volunteers for a Hope into Action house for ex-offenders
- Community clean-ups and gardening
- Pints of View discussion groups in local pubs
- Care home visits
- Christmas carol services

3.5 Developing a Wider Vision

- Regular meetings with leaders of other churches in Portishead
- Joint services and events with other local churches
- Working with other local churches in many of the community activities

- Church Associate status with Woodlands Church, Bristol
- Involvement with the Bristol Region Celebration Churches Network
- Funding for overseas Christian ministry and aid in Albania, Poland, Romania, Spain, Turkey, the Middle East, and North Africa.
- Emergency aid for Ukraine
- Christmas shoe boxes for Eastern Europe

4. Achievements

4.1 Events and Engagement

4.1.1 Average attendance at Sunday services has been seventy-six. Services have also been live streamed on YouTube. A number of vulnerable people have preferred to attend church in this way.

4.1.2 Average attendance at Second Sunday services has been eighty-five. Three families have started to attend church more regularly as a result of this contact.

4.1.3 Six house groups have run throughout the year, some meeting in person and some online. Group members support one another in numerous ways, offering practical, spiritual and emotional support. Isolated people are visited, given lifts to church and medical appointments, and offered hospitality in people's homes.

4.1.4 The church ran an Alpha course for six enquirers.

4.1.5 There was one welcome event for newcomers to the church, involving at least fifteen people.

4.1.6 The Lighthouse group for children met every Sunday, except Second Sundays and during the summer holidays. Numbers constantly fluctuate but during this period they averaged five children. Lighthouse Hangout met after school once a fortnight during term time.

4.1.7 The FROG group for young people met three times a month and average attendance has been six. The church also ran Youth Alpha sessions, with an average attendance of twelve.

4.1.8 During the summer of 2021 the church ran five Cludo events, including a Queen's Jubilee party, picnic and games, an outing to the trains at Ashton Court and a day at Noah's Ark Zoo Farm. These were attended by twenty-five families who do not normally attend church.

4.1.9 The Challengers group met weekly during term time. Activities have included tobogganing, quizzes, ice-skating, Christmas shopping, a beach barbeque, walks, sports, bowling, craft and an Easter egg hunt. Average attendance has been twenty-eight.

4.1.10 Gordano Valley Church joined with Gordano School's summer 2021 programme, running Forest School and Dance workshops for three days, working with 450 young people.

4.1.11 Open the Book took twenty-nine assemblies in four different schools. The number was greatly limited by the Covid-19 pandemic.

4.1.12 Despite pandemic restrictions, the church ran three parenting groups. One was for parents of children aged two to ten years. Six families attended and fifteen children were impacted. Two courses were for babies up to eighteen months. Twelve families attended and seventeen children were impacted. In total the church reached eighteen families and thirty-two children through these courses.

4.1.13 The church ran one Restored Lives course, which was attended by four people.

4.1.14 Oak Tree Club met four times a month. Average attendance was eight.

4.1.15 The Art Group met every Monday. Average attendance has been eighteen, including ten from outside the church.

4.1.16 Pints of View met monthly, with an average attendance of twelve.

4.1.17 The church's care home visits as a team were suspended during Covid-19 but regular visits were made to individuals living in care homes.

4.1.18 At Christmas 2021 the church held an all-age carol service, to which many families came, and an evening one which drew in many guests.

4.1.19 The church held two joint services with other local churches.

4.1.20 Men's Breakfasts were held monthly, with an average attendance of sixteen.

4.1.21 Women's Breakfasts were held monthly, except in December, with a half day special meeting in May. Attendance ranged from four to twenty people.

4.1.22 The Intercessory Prayer Group met online weekly throughout the year supporting, through persistent prayer, the attendees and activities of the church as well as praying for the local community, the church's mission partners across the world, and matters of national and international concern.

4.1.23 New Trustees attended Trustee Training provided by Stewardship UK.

4.1.24 The Core Leaders took the Myers Briggs Type Indicator personality inventory.

4.1.25 The church's Youth Worker attended an Introductory Counselling Course and courses on Young People and Mental Health, Emotion Coaching, Livestream Training, Forest School Training, and First Aid.

4.1.26 Three young people attended the Training A Generation conference in November 2021, covering topics of Christian discipleship, thriving at school and resilience.

4.2 Foodbank

4.2.1 The Foodbank in Portishead is a branch of the Clevedon District Foodbank, which is seeded by the Trussell Trust. Clevedon District Foodbank manages all funds and oversees the operation in Portishead. Portishead Foodbank holds a small petty cash float, which goes through Clevedon District Foodbank's accounts, not Gordano Valley Church's.

4.2.2 The Foodbank has opened every Friday from 12 noon to 2pm at the church's premises at 4 Combe Road, Portishead. The work has involved a volunteer Foodbank Manager from Gordano Valley Church and twenty-four other volunteers, thirteen of whom are from the church.

4.2.3 Sainsbury's host Foodbank donation boxes all year round, which a team from Portishead Rotary Club empty and deliver to Foodbank twice each week.

4.2.4 Each week Foodbank volunteers collect two or three carloads of edible but nearly out-of-date or damaged cartons from Brakes food wholesalers in Portbury Docks.

4.2.5 The Manager of Portishead Youth Centre collects surplus food from Aldi, Lidl and sometimes Waitrose. Food is shared on a reciprocal basis between Foodbank and the Youth Centre, which provides food for needy families connected with the Centre.

4.2.6 Donations in cash, kind and vouchers have also been received from charities, businesses, schools and members of the public. No cash passes through the Gordano Valley Church accounts.

4.2.7 During 2021, Foodbank gave out 535 food parcels to those who had been referred with vouchers, which fed 680 adults and 414 children. This included Lunchbags given out in the school holidays to those children who normally receive free school meals. Hampers were also provided at Christmas 2021.

4.2.8 In addition, Foodbank volunteers made up and delivered 886 boxes to families, couples and individuals without vouchers, and a further 1,025 people came to 4 Combe Road to choose non-voucher fresh food.

4.3 Christians Against Poverty

4.3.1 Along with other Portishead churches, Gordano Valley Church helped fund the part-time Manager of the local Christians Against Poverty Debt Help Centre.

4.3.2 On 1 July 2021 a new part-time manager of the Debt Help Centre was appointed, taking over from a previous manager from the Gordano Valley Church congregation. As a result, the costs of this position are no longer included in the 2021-22 annual accounts.

4.3.3 Volunteers from Gordano Valley Church also assisted the work of the Debt Help Centre through befriending and prayer support.

4.4 Gordano School Chaplain

4.4.1 Gordano Valley Church's 2018 Christmas Appeal raised £7,763 towards the cost of the Gordano School Chaplain. This sum was spread over the first three years of the initiative, from 2019 to 2022.

4.5 Hope into Action House

4.5.1 During the year covered by this report, the church formed a working group consisting of the Senior Church Leader, the Chairman of Trustees and six investors - individuals legally and financially independent from Gordano Valley Church.

4.5.2 With the agreement of the Core Leaders and Trustees, and with the encouragement of the wider congregation and Portishead Churches Together, the working group reached an Outline Agreement with the charity Hope into Action.

4.5.3 Under this agreement, the investors would buy and own a house suitable for three individual ex-offenders. Gordano Valley Church would furnish the house and Hope into Action would lease the house for five years at around one third of the market rate.

4.5.4 Gordano Valley Church also concluded a Service Level Agreement with Hope into Action, under which the church would provide a Friendship and Support team to befriend and support the tenants. Hope into Action agreed to take on all legal and financial responsibilities for finding, vetting and managing tenants, collecting rent, and house maintenance.

4.5.5 In February 2022 the working group found a suitable house and investors completed the purchase on 10 June 2022, after which an extensive eight-week renovation and furnishing programme began.

4.5.6 Throughout this period, the working group have worked closely with Hope into Action, kept all parties informed, and have been conscious of God's guidance in this new Gordano Valley Church ministry

4.6 Christmas Appeal

4.6.1 The church's 2021 Christmas Appeal raised £6,836, which was split between:

- Haven Community, Bristol, which provides services for adults with additional needs
- Key Steps, Weston super Mare, which helps the homeless with rental deposits
- Gordano Valley Church Community Fund

4.7 Mission Partners

4.7.1 The church donated a total of £20,394 to support eleven individual mission partners and the Christian TV and digital media network, SAT-7.

4.8 Ukraine

4.8.1 The church held a special appeal to support the work being undertaken by mission partners to assist refugees from Ukraine. A total of £9,428 was raised, which was divided between work in Poland and Romania.

4.9 Christmas Shoe Boxes

4.9.1 At Christmas 2021, 169 shoeboxes were collected for the Blythswood Appeal from Gordano Valley Church, St Peter's Church, St Peter's Lodge and other local individuals and groups.

5. Financial Performance

5.1 Funds

5.1.1 The funds held by the charity are:

- Unrestricted general funds - which can be used in accordance with the charitable object at the discretion of the Trustees.
- Designated unrestricted funds - set aside by the Trustees, out of unrestricted general funds, for specific purposes or projects.
- Restricted funds - which can only be used for restricted purposes within the object of the charity. Restrictions arise when donations or grants are received for particular restricted purposes.

5.2 Finances

5.2.1 The Unrestricted funds for the year ended 30 June 2022 showed a small surplus of £3,779, compared with £24,955 in 2020/21 due to Covid-19.

5.2.2 Unrestricted income held steady at £147,879, compared to £151,376 in 2020/21. This included £8,400 in rental income from Clevedon District Foodbank for the use of 4 Combe Road.

5.2.3 The church also made a significant investment of £10,066 in audio visual equipment during the year, to enable it to broadcast its services.

5.2.4 Regular donations held up well, with sixty-one donor households making regular gifts of £130,545, compared to £133,035 from sixty-two households in 2020/21.

5.2.5 As is common in churches, a relatively small group of donors contribute a large proportion of the overall income, meaning that the church finances can be vulnerable when

these donors leave the church, or their circumstances change. As of June 2022, 62% of income came from fifteen households, compared with 62.7% from sixteen households in 2020/21.

5.2.6 The Trustees track regular giving at each meeting to ensure significant changes are identified and responded to promptly.

5.2.7 The restricted Community Fund supports Gordano Valley Church's engagement in local community projects and activities that cannot be afforded from the regular annual operating budget. The fund is topped up through periodic appeals. During the year, £2,262 was raised through the 2021 Christmas Appeal (compared to £2,633 in 2020). The church contributed £3,000 towards the local CAP Debt Help Centre and spent £634 on Cludo events, plus £351 on the 2021 Christmas Drive-in Service, organised together with other Portishead churches.

5.2.8 The restricted Mission Fund supplements grants made to mission partners, especially where these have needed to be reduced to meet operational budget constraints. The fund is topped up through periodic appeals. During the year, an appeal raised £7,350 and £4,800 was distributed to mission partners. As mentioned above, a further £9,428 was raised to support the work of our Mission Partners ministering to Ukrainian refugees in Poland and Romania; this amount passed on in full during the year.

5.2.9 The Trustees are grateful to the donors within the church for the sacrificial way in which they contribute to the financial needs of the church. The achievements listed above would not have been possible without their continuing commitment.

5.2.10 The Trustees and Core Leaders continue to encourage the church to give in a biblical way - directly, regularly, proportionately, sacrificially, prayerfully, and enthusiastically. The Trustees note that where there has been a need, whether in the church, the community, or globally, the church has always responded generously.

5.2.11 During Covid-19, the number of individuals using Foodbank increased dramatically, creating a need for premises in Portishead to store the food. Since the church's premises at 4 Combe Road could not be used for normal community activities, because of the Covid-19 restrictions, the Trustees offered the premises to Clevedon District Foodbank on a temporary basis.

5.2.12 Clevedon District Foodbank are searching for more suitable premises in Portishead for long-term use. In the meantime, they continue to use 4 Combe Road and make a monthly grant to Gordano Valley Church to cover the church's costs in hiring other premises for its community activities.

5.2.13 As indicated in the accounting policies, provision is made for the depreciation of the building over 50 years, including the buildings element of the alterations to the property, and to depreciate the property fixtures and fittings over 5 years. Depreciation in respect of the freehold property and alterations commenced during 2003/04.

5.3 Assets

5.3.1 The charity held tangible fixed assets as shown in the notes to the accounts. These consisted of the following, all of which were used for charitable purposes:

- Equipment
- Freehold Property as a centre for administration and community outreach
- Minibus (fully written down)

5.4 Reserves policy and future requirements

5.4.1 The Trustees aim to hold, at the end of any calendar month, reserves of unrestricted funds, not committed or invested in tangible fixed assets, sufficient to cover the charity's planned working requirements for four to six months. The accounts show that the balance on the General Fund (£78,392) exceeded half the operational budget for 2022/23 (£149,764), so this target is currently being met.

5.5 Trustees' financial responsibilities

5.5.1 The Trustees are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

5.5.2 Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

5.5.3 In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities' SORP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation

5.5.4 The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

5.5.5 The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Future Plans

6.1 Last year the Trustees expressed their determination to re-establish the life of the church, its ministries, and impact, following the Covid-19 lockdowns and restrictions, so that the community of Portishead would be encouraged and blessed.

6.2 The Trustees have been greatly encouraged by the range and quantity of activities undertaken by the church during the period of this report, despite the continuing impact of the pandemic. Gordano Valley Church's outreach of Christian love, its voluntary work, and its generous giving have all made a significant impact on the local community in Portishead and in the wider world.

6.3 The church's work with families, children and young people has supported many members of the community during the pandemic and its difficult aftermath. The church works closely with other churches, local schools and community organisations to provide activities, practical help, advice and encouragement. The church's Youth Worker and Family Pioneer have been extremely active in building relationships and support networks among Portishead's rapidly growing population.

6.4 The work of the Foodbank in Portishead has demonstrated what can be achieved by different sections of the community, including churches, other charities, businesses, schools, private donors and volunteers coming together to alleviate poverty. The Trustees would like to thank all who so generously give of their produce, money and time. The Trustees strongly support the growth of this work in the future, including the search for permanent new premises for the Foodbank.

6.5 The Trustees have been delighted to support the partnership between the church, investors and Hope into Action, in establishing a house in Portishead for ex-offenders. The Trustees look forward to this house being fully occupied during the next reporting year.

6.6 The needs which the church is seeking to meet in the local community have grown during the year and the church's charitable work continues to be of vital importance. The current cost of living crisis makes activities such as the Portishead Foodbank and Christians Against Poverty Debt Help Centre even more crucial. The pressure on families is increasing and the church's work with families and young people, the divorced and separated, the elderly, and those with additional needs, is more necessary than ever.

6.7 The church's mission partners in other countries face similar or greater challenges. In particular, partners in Poland and Romania have been heavily involved in supporting Ukrainian refugees. The Trustees hope that Gordano Valley Church will be able to maintain, if not increase, its support for their work.

6.8 *Unless the Lord builds the house, the builders labour in vain* (Psalm 127:1). The Trustees pray for God's will to be done in all Gordano Valley Church's endeavours throughout the coming year.

6.9 The Trustees welcome enquiries about the charity's work, its future plans, finances and organisational arrangements. These should be directed to the Chair of Trustees, Mrs Caroline Gurney, c/o the Registered Office.

7. Approval

7.1 This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Caroline Gurney

Caroline Gurney
Chair of Trustees

Date: 18 January 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GORDANO VALLEY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022 on pages 16 to 25 following, which have been prepared on the basis of the accounting policies set out on pages 18 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 January 2023

CORDANO VALLEY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	135,881	27,524	163,404	183,979
Charitable activities	4	11,998	-	11,998	4,609
Total income and endowments		<u>147,879</u>	<u>27,524</u>	<u>175,403</u>	<u>188,588</u>
EXPENDITURE ON:					
Charitable activities	5	144,100	31,709	175,809	160,963
Total expenditure		<u>144,100</u>	<u>31,709</u>	<u>175,809</u>	<u>160,963</u>
Net income/(expenditure)		<u>3,779</u>	<u>(4,185)</u>	<u>(406)</u>	<u>27,625</u>
Net movement in funds		<u>3,866</u>	<u>(4,272)</u>	<u>(406)</u>	<u>27,625</u>
Reconciliation of funds:					
Total funds brought forward		<u>275,608</u>	<u>13,800</u>	<u>289,407</u>	<u>261,782</u>
Total funds carried forward	12	<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,407</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 18-24 form part of these accounts.

GORDANO VALLEY CHURCH

BALANCE SHEET

AS AT 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	209,123	-	209,123	202,229
		<u>209,123</u>	<u>-</u>	<u>209,123</u>	<u>202,229</u>
CURRENT ASSETS					
Debtors	8	15,296	-	15,296	13,736
Cash at bank and in hand	9	59,335	9,528	68,862	76,454
		74,631	9,528	84,158	90,190
CREDITORS: Amounts falling due within one year	10	(4,280)	-	(4,280)	(3,011)
Net current assets / (liabilities)		<u>70,350</u>	<u>9,528</u>	<u>79,878</u>	<u>87,178</u>
Total assets less current liabilities		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,408</u>
TOTAL NET ASSETS		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,408</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		78,390	-	78,390	74,914
Designated funds		201,083	-	201,083	200,694
		<u>279,473</u>	<u>-</u>	<u>279,473</u>	<u>275,608</u>
Restricted Funds		<u>-</u>	<u>9,528</u>	<u>9,528</u>	<u>13,800</u>
		<u>279,473</u>	<u>9,528</u>	<u>289,001</u>	<u>289,408</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

John Storey

John Storey

Date: 18 January 2023

Company number: 8476305

Charity number: 1152104

The notes on pages 18-24 form part of these accounts.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly its work with children. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Motor Vehicles	Over 5 years
Equipment	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Legacies

	2022	2021
	£	£
Donations of cash and similar	134,886	154,378
Government grants (note 3)	-	540
Other grants receivable	-	5,000
Legacies receivable	-	200
Income tax recoverable	28,518	23,861
	<u>163,404</u>	<u>183,979</u>

Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	540
	<u>-</u>	<u>540</u>

4 Income from charitable activities

	2022	2021
	£	£
Other Income	11,998	4,609
	<u>11,998</u>	<u>4,609</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Salaries	90,722	101,445
Establishment costs	3,132	3,428
Telephone & internet	701	537
Venue Hire	9,845	814
Transport costs	1,674	1,365
Cludo/Challengers event	2,034	250
SWYM worker	-	280
Miscellaneous expenses	12,426	7,796
Bank charges	116	83
Depreciation	6,772	3,790
Grants payable (note 5c)	43,089	36,532
	<u>170,511</u>	<u>156,322</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,500	1,220
Other		
	<u>1,500</u>	<u>1,220</u>
Printing, postage and stationery	1,987	1,773
Subscriptions and professional fees	1,810	1,648
	<u>5,297</u>	<u>4,641</u>
Total expenditure	<u><u>175,809</u></u>	<u><u>160,963</u></u>

The fee payable to the independent examiner for examining the accounts was £1500 (2020: £1380).

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for Missionary Support	13,200	7,194	20,394
Grants for health and the relief of poverty	20,408	-	20,408
Grants for education, including ministry training	2,287	-	2,287
	<u>35,895</u>	<u>7,194</u>	<u>43,089</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for Missionary Support	15,850	7,750	23,600
Grants for health and the relief of poverty	11,300	-	11,300
Grants for education, including ministry training	1,632	-	1,632
	<u>28,782</u>	<u>7,750</u>	<u>36,532</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Keysteps	2,287	-
CAP	8,326	11,300
SAT-7 Trust	2,400	2,900
Echoes International	2,400	2,900
FCE, Romania for Ukraine Refugees	3,714	-
Scriptural Knowledge Institute	8,400	10,050
Nowym Sączu, Poland for Ukraine Refugees	5,714	-
Portishead Children's Centre	-	375
Haven Community	2,287	-
Grants to institutions for less than £1,000 each	368	1,257
	<u>35,895</u>	<u>28,782</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	81,906	92,332
Social security	2,547	2,753
Pension costs	6,017	5,859
Other employment benefits	253	502
	<u>90,722</u>	<u>101,445</u>

The average monthly number of employees during the year was 3.1 (2021: 3.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2022 £
Cost				
At 1 July 2021	256,926	23,047	7,638	287,610
Additions	3,600	10,066	-	13,666
Disposals	-	(7,649)	-	(7,649)
At 30 June 2022	<u>260,526</u>	<u>25,464</u>	<u>7,638</u>	<u>293,627</u>
Accumulated depreciation				
At 1 July 2021	56,232	21,512	7,638	85,381
Charge for the year	3,211	3,562	-	6,772
Eliminated on disposal	-	(7,649)	-	(7,649)
At 30 June 2022	<u>59,442</u>	<u>17,424</u>	<u>7,638</u>	<u>84,504</u>
Net book value				
At 30 June 2022	<u>201,083</u>	<u>8,039</u>	<u>-</u>	<u>209,123</u>
At 30 June 2021	<u>200,694</u>	<u>1,535</u>	<u>-</u>	<u>202,229</u>

8 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	14,131	11,883
Prepayments and accrued income	1,165	1,853
Total debtors	<u>15,296</u>	<u>13,736</u>

9 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	43,369	51,003
Notice deposits (with a term of three months or less)	25,493	25,451
	<u>68,862</u>	<u>76,454</u>

10 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	1,161	1,345
Other creditors	189	406
Accruals	2,931	1,260
	<u>4,280</u>	<u>3,011</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

11 Pension commitments

During the year employer's pension contributions totalling £6017 (2021 £5,859) were payable to defined contribution personal pension schemes. £189 in pension contributions were owing at the balance sheet date (2021 £363).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	200,694	-	(3,211)	3,600	-	201,083
	200,694	-	(3,211)	3,600	-	201,083
<i>General Unrestricted Funds</i>	74,915	147,879	(140,890)	(3,513)	-	78,391
Total Unrestricted Funds	275,608	147,879	(144,100)	87	-	279,474
<i>Restricted Funds</i>						
Pop Fund	-	2,994	(2,994)	-	-	-
CAP Gordano	4,777	548	(5,326)	-	-	-
Christmas Fund	-	6,836	(4,574)	(2,262)	-	-
Travel Support Fund	87	-	-	(87)	-	-
Unity Service / Chaplaincy	-	368	(368)	-	-	-
Mission Support	1,950	16,778	(14,228)	-	-	4,500
Foodbank	235	-	(235)	-	-	-
Community Fund	6,751	-	(3,985)	2,262	-	5,028
	13,800	27,524	(31,709)	(87)	-	9,528
Aggregate of funds	289,408	175,403	(175,809)	-	-	289,002

The transfers referred to above were made for the following reasons:

- With consent from the original donor, the proceeds of the Travel Support Fund (£87) were transferred to the General Fund
- The value of the wall rebuild (£3600) at 4 Combe Rd was added to the Community Centre Fund

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	8,039	201,083	-	209,123
Stock	-	-	-	-
Debtors	15,296	-	-	15,296
Investments held as current assets	-	-	-	-
Cash at bank and in hand	59,335	-	9,528	68,862
Creditors falling due within one year	(4,280)	-	-	(4,280)
	78,390	201,083	9,528	289,001

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	203,832	-	(3,139)	-	-	200,694
	203,832	-	(3,139)	-	-	200,694
<i>General Unrestricted Funds</i>	46,821	151,377	(123,283)	-	-	74,915
Total Unrestricted Funds	250,653	151,377	(126,421)	-	-	275,608
<i>Restricted Funds</i>						
Pop Fund	-	2,850	(2,850)	-	-	-
CAP Gordano	10,152	14,128	(19,502)	-	-	4,777
Christmas Fund	-	5,633	(3,000)	(2,633)	-	-
Travel Support Fund	87	-	-	-	-	87
Unity Service / Chaplaincy	-	1,632	(1,632)	-	-	-
Mission Support	625	6,275	(4,950)	-	-	1,950
Foodbank	265	1,695	(1,725)	-	-	235
Community Fund	-	5,000	(882)	2,633	-	6,751
	11,129	37,212	(34,541)	-	-	13,800
Aggregate of funds	261,782	188,588	(160,962)	-	-	289,408

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	1,535	200,694	-	202,229
Stock	-	-	-	-
Debtors	13,736	-	-	13,736
Investments held as current assets	-	-	-	-
Cash at bank and in hand	62,654	-	13,800	76,454
Creditors falling due within one year	(3,011)	-	-	(3,011)
	74,914	200,694	13,800	289,408

The Restricted Funds have the following purposes which fit within the wider objects of Gordano Valley Church:

Danielsson / Pop Fund - Supports the work of Demelza Pop (formerly Danielson) with FCE Romania working with orphaned and vulnerable children / young adults.

CAP Gordano Fund formerly received and managed resources for the Portishead Churches Together local Christians Against Poverty centre; the fund is now closed.

Christmas Fund receives gifts at Christmas time for various charities

Unity Service Fund receives cash collections at a joint service for Christian organisations in Portishead.

Hardship fund receives and administers gifts for those with financial needs.

Travel Support Fund supports those willing to step outside their comfort zone in seeking to serve the Lord in overseas locations and has now been closed.

Mission Support Fund supports GVC mission partners across the globe

Foodbank Fund receives gifts which are passed to the Clevedon Foodbank that GVC helps to distribute.

Community Fund supports projects in the local community, often working with the local "Churches Together" in Portishead

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

13 Operating lease commitments

The charity has an operating lease for its photocopier. The minimum amount payable in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	406	812
Between one and five years	-	406
After five years	-	-
	<u>406</u>	<u>1,218</u>

During the year the charity was charged £812 (2021: £812) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £18,190 (2021: £9850) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £688 (2021: £50) to Trustees incurred in operational activities.

There were no payments during the year to related parties (2021 Employment benefits £21,672 & Operational Expenses £298)

15 Events since the year end

There have been no material post Balance Sheet events

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1

GORDANO VALLEY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2022

		<u>Unrestricted funds</u>					<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total		General	Designated	Restricted	Total
		2022	2022	2022	2022		2021	2021	2021	2021
Note		£	£	£	£		£	£	£	£
INCOME AND ENDOWMENTS FROM:										
Donations and legacies	3	135,881	-	27,524	163,404		146,767	-	37,212	183,979
Charitable activities	4	11,998	-	-	11,998		4,609	-	-	4,609
Total income and endowments		147,879	-	27,524	175,403		151,376	-	37,212	188,588
EXPENDITURE ON:										
Charitable activities:	5	140,890	3,211	31,709	175,809		123,283	3,139	34,541	160,963
Total Expenditure		140,890	3,211	31,709	175,809		123,283	3,139	34,541	160,963
Net income/(expenditure)		6,989	(3,211)	(4,185)	(406)		28,093	(3,139)	2,671	27,625
Transfers between funds	12	(3,513)	3,600	(87)	-		-	-	-	-
		3,476	389	(4,272)	(406)		28,093	(3,139)	2,671	27,625
Reconciliation of funds:										
Total funds brought forward		74,914	200,693	13,800	289,407		46,821	203,832	11,129	261,782
Total funds carried forward	12	78,390	201,083	9,528	289,001		74,914	200,693	13,800	289,407

GORDANO VALLEY CHURCH

England & Wales - Charity number 1152104

Accounts

Gordano Valley Church

Report and Accounts

Year ended 30 June 2021

GORDANO VALLEY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Trustees	S Davey C DeBeger (Resigned 30 April 2021) N Fletcher A Smith J Storey (Chair) R.Reddrop (Resigned 20/9/20) I Coules (Appointed 24 September 2021) P Boyland (Appointed 24 September 2021)
Governing Document	Memorandum and Articles of Association 5th April 2013 (Amended on 9th May 2021)
Company Registration Number	8476305
Charity Registration Number	1152104
Principal Address	4 Combe Road Portishead Bristol BS20 6BJ
Registered Office	4 Combe Road Portishead Bristol BS20 6BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT

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GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for year ended 30 June 2021

Structure, Governance and Management

History

Gordano Valley Church (often referred to as GVC), a Charitable Company limited by guarantee, was incorporated on 5 April 2013 (company number 8476305). On 20 May 2013, it achieved charitable status and was entered onto the Register of Charities with the Registered Charity Number 1152104. It was set up to take over all the assets and liabilities of Gordano Valley Church Trust and this took effect from 1 July 2013, at which point Gordano Valley Church also took over the operational responsibilities of the church.

Prior to this, Gordano Valley Church Trust was constituted by a Deed of Trust on 14 March 1993 with a supplemental Trust Deed dated 7 September 1997. Gordano Valley Church Trust was subsequently dissolved and removed from the Central Register of Charities with effect from 11 March 2014.

Recruitment and Appointment of Trustees

New Trustees are selected on the basis of their experience and skills, normally from amongst the members of Gordano Valley Church, Portishead. It is seen to be desirable that the Core Leadership team (Elders) of the church should be represented on the Charitable Company Board. The Senior Church Leader, Dave Francis, regularly attends Trustee meetings. The Core Leaders and the Trustees aim to meet together on a regular basis to ensure effective governance of the church and discuss issues of mutual concern or decision

The practice employed in appointing new Trustees is that potential new Trustee positions are communicated to the church, after which suitable applicants are identified and approached following discussion at a Trustees' meeting; then, and in consultation with the Core Leaders, they are offered the opportunity to meet the existing Trustees with a view to possible Trusteeship. The Trustees regularly consider the composition of the Trustee Board in order to ensure that the Board has access to the right balance, diversity and spread of expertise needed to govern the affairs of the Charitable Company. New Trustees are appointed formally by the Core Leadership of the church. During this reporting year, no new Trustees were appointed, but 2 new Trustees were appointed on 24 September 2021.

Organisation of the Charitable Company

The Trustees meet approximately every two months to administer the affairs of the Charitable Company and two subgroups (for Finance and Safeguarding) meet less frequently during the year to help reduce the workload on the Trustees. None of the Trustees benefits financially from the operations of the Charitable Company; services provided by Trustees and other related party activities are outlined in the Financial Accounts.

GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

During the financial year, three of the Core Leaders were employed by Gordano Valley Church (one full-time and two part-time) along with a part-time administrator, and a part-time CAP centre manager; The Church is led by a Core Leadership comprising 5 people although 1 Core Leader retired during the reporting year. The wider leadership of the Church operates through smaller groups of leaders who meet on a functional basis i.e. worship leaders, small group leaders, leaders in youth and children's work and other small groups. Such teams liaise with the Core Leadership on a regular basis. The Core Leaders and Trustees are regularly reviewing the way that this system operates and there is ongoing implementation of the changes flowing out of the review process.

Qualification for membership of the church is currently expressed by virtue of Christian commitment to the Church and through the desire to be formally recognised as a member of GVC. New potential members have the opportunity to know more about the church through newcomers' meetings / information sessions. Decisions about the overall direction of the Church and for its care are made by the Core Leadership, with input as necessary from other persons or groups. Key issues are discussed widely within the church and occasionally through meetings of the Church.

The Trustees are the final arbiters in connection with any matter concerning the activities of the Charitable Company.

The Charity has no direct relationship with any other Charity.

Assessment of risk

The Trustees, having completed their initial assessment of risks in accordance with Charity Commission guidelines and grouping the significant risks into 5 sections (vision and future plans, volunteers, a safe and healthy environment, income sources and legal & regulatory compliance), review risks as relevant issues arise.

Objects, Mission and Aims

Objects

The Charity's Object is, "for the public benefit the advancement of the Christian faith in North Somerset and in such areas of the United Kingdom and the world as the Trustees may from time to time decide". This is deemed to include the worship of God, the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, and the advancement of education on the basis of Christian principles. There are no specific material restrictions provided in the Articles of Association concerning the way in which the charity operates other than to conduct its affairs in accordance with the main object above. The Charitable Company is involved in no other activities in order to achieve its objects other than those normally associated with a local church.

GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

Mission

The church has adopted for some years a mission statement through which it seeks to fulfil the objects of the Charitable Company. The mission statement is:-

"...continually reproducing the life of Jesus". In addition the church uses the strap-line "releasing us to release Jesus' love into our community"

Aims

In order to fulfil its object and to achieve its mission, the church has sought to be guided by the following aims:

- Equipping the Church through developing an emphasis on teaching and training, in order to provide an opportunity for people of all ages to become Christians and to grow in their faith as Christians. This includes Sunday teaching for all ages, teaching in small groups, teaching for people enquiring about the Christian faith through Alpha courses, for parents, for divorced and separated people and for people new to the church. The Core Leaders of the church see encouraging discipleship as a key element in church life.
- Deepening Relationships through providing opportunities which encourage an environment within which people are pastored and cared for, where they can relate to each other and in which they have a sense of belonging.
- Growing in maturity through helping members of the church to become more like Jesus Christ through the availability of a mentoring programme, teaching and discipleship growth opportunities, thus leading them to care for each other and evangelise their neighbourhood and community.
- Serving the Community through developing the church's role and responsibility to the town of Portishead and surrounding area in care and evangelism.
- Developing a Wider Vision through participation in regional initiatives and resourcing and supporting Christian mission world-wide.

GORDANO VALLEY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

The above aims enable the Charitable Company to ensure that the church's activities serve to benefit the public which includes, for example, the provision of public acts of worship (which takes place on Sundays in the Gordano School hall when permitted due to the impact of COVID19 during the reporting year), teaching and training people concerning the Christian faith and discipleship, the provision of training and support for church members who undertake various beneficial activities in the local community through direct care, acts of kindness and service, the provision of certain corporate activities as a church for the benefit of the local community e.g. a large and highly successful community-based summer play-scheme and summer youth activities (this year online), occasional community clean-up, community projects and community service schemes and also a number of varied activities amongst children and young people, parents and families, singles and the elderly. The church is keen to ensure that its members are properly equipped to use their gifts of service and ministries etc. so that others might benefit by their activities. In addition to local activities the church also encourages members to visit global partners working in different parts of the world and undertake mission trips including visits to Burundi, Romania Albania, Poland, Spain and other locations, when possible.

Since January 2016, as mentioned earlier, there has been a focus on "release" – "releasing church members to release Jesus' love into our community". An example of this is the monthly "second Sunday" services which have been restructured to encourage members to invite non-church friends to come and enjoy breakfast and a service suited for all the family. In addition, the church has decided to place a special emphasis on families and to that end continues to employ a part-time Family Pioneer worker to facilitate and develop that work. It is hoped that this work will build each year on the long-standing and highly successful work of Cludo Club and Challengers, mentioned later in this report. The intention is to encourage and provide a range of activities that will reach out to families (both on second Sundays but also during the week) so that they might be incorporated into the life of the church. This will also seek to reverse the trend in church life whereby the average age of the congregation is increasing. There has been progress during the year in reaching more families but this is a slow process and the age profile of the church has continued to become older which has implications for the life, structures and finances of the church, particularly as we look ahead through the 2020's. The Core Leaders and Trustees are fully aware of this trend and are determined to make sure that the church reflects the whole age range of society.

There have been no material changes in the major aims of the Charity during the year or in its vision and direction.

In achieving the aims, mission and objects, the church always seeks to operate according to biblical principles and the outworking of a value system consistent with biblical teaching on the Kingdom of God and with the life and character of Jesus Christ. The church does not have a constitution and seeks to operate in a way which is consistent at all times with biblical relationships, attitudes, approaches and teaching in all that it does.

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TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Activities, Achievements, Performance and Future Plans

The life of the church has been materially and significantly affected by COVID19 as indeed have all other charities and bodies during the reporting year. This has meant that the majority of the activities of the church for most of the time have taken place online. Sunday services resumed physically on 13th June 2021. Some other activities have been restarted physically but some, to the date of writing this report, are still online. Some activities had the opportunity for a limited time to take place outdoors during the summer when permitted and when the weather allowed.

It is to the credit of the leaders and members of the church that the life of the church has continued in difficult circumstances and shows that there is a resilience and commitment to and by the church and to its aims.

As reported last year, the church has maintained a significant profile and activity level through weekly pre-recorded YouTube and live Zoom meetings for Sundays and for most of the other activities of the church. Members have been encouraged to keep in touch through verbal and video communication and most meetings have been via Zoom. It had been hoped that there might have been an opportunity to meet on Sundays in the school from September 2020 but the school hall could not be made available and this plus subsequent COVID19 legislation stopped the church meeting physically until June 2021.

The profile of the church in the community has however continued, including the Foodbank, CAP (both remarkable ministries) and other inter-church activities. Cludo Club, the church's large and highly successful summer playscheme still took place, albeit virtually in a very different but highly successful format. A drive-in church in a supermarket carpark (initiated by GVC but involving the other churches) took place successfully at Christmas 2020 and was very well supported, as was a subsequent Easter drive-in celebration. The church has also made considerable use of Facebook, WhatsApp and other social media to maintain contact and ministry as well as considerable use of zoom.

The profile of the church in the community has however continued, including the Foodbank, CAP (both remarkable ministries) and other inter-church activities. Cludo Club, the church's large and highly successful summer playscheme still took place, albeit virtually in a very different but highly successful format. A drive-in church in a supermarket carpark (initiated by GVC but involving the other churches) is tentatively planned at Christmas 2020. The church has also made considerable use of Facebook, WhatsApp and other social media to maintain contact and ministry as well as considerable use of Zoom

It is still too early in this report to assess the long term implications of COVID19 restrictions on the church and its ministry, on finances or on continued commitment by members to the church but the Trustees and core leaders are confident that even if the future conditions are different than before COVID19 the church is in significantly good shape to continue its ministry effectively in more normal times.

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Reference to the physical activities of the church that follow apply in normal times which we have yet to experience but many of activities have continued creatively in one form or another. The Trustees and Core Leaders have been mindful, too, of the financial implications of the COVID19 restrictions and keep the finances of the church under careful review.

The Charitable Company has provided funding for three principal activities of the Church in order to achieve its aims for the financial year ended 30 June 2021, to work towards its overall mission and therefore to fulfil its objects, as outlined above.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission as updated from time to time.

1. The church community itself

This activity seeks to achieve the first two aims above (equipping the church and deepening relationships) and also to contribute towards the third (growing in maturity). This activity involves for example:-

Holding regular Sunday Services, including worship and teaching for all ages

Running a number of weekly small groups including home groups for pastoral support, prayer, study and fellowship and meeting at various locations and times during the week. It has been noticeable and encouraging that during the period of COVID19 when the weekly meeting of the intercessory prayer group has been meeting continuously online for the whole year, attendance has not only been maintained but virtually doubled.

Providing regular teaching in various courses including the Alpha course (which offers the facility to enable people to find out about the Christian Faith) and other occasional one-to-ones with non-Christians but also through the Restored Lives course for divorced and separated people and occasional seminars for parents.

Providing youth activities through youth clubs, graded by age, and youth events (see section below on small groups also) although these activities have diminished recently owing to COVID19 and also demographic changes in the church.

Acting in unity with other Christian Churches involving regular meetings of church leaders, occasional services together and occasional joint activities

Running small groups and activities to meet the specific needs of men and of women of various age groups (including young people and children) for support, encouragement, study, personal growth and equipping for service

Providing social-based activity groups in craft, scrapbooking and art but with a Christian purpose and these have remarkably been able to continue in a limited way via zoom.

Being committed to providing training to enable people to fulfil their potential including the provision of financial assistance to facilitate such training

Providing opportunities for personal mentoring in discipleship for all members of the church

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FOR THE YEAR ENDED 30 JUNE 2021

Undertaking a series of social events which, not only encourage and build relationship between church members but which also afford excellent opportunities to include those not yet part of the church

Providing regular opportunities for corporate prayer for a range of needs, both local and world-wide

Organizing regular opportunities for fellowship, including occasional church weekends, other residential opportunities and varied fellowship and evangelistic activities including monthly men and women's breakfasts and other occasional affinity group

The church believes that its provision of public religious services and its other activities to which the general public is warmly invited including teaching about the Christian faith is of direct public benefit.

In achieving the stated aims the church has met regularly each Sunday for worship and teaching for all ages, has a variety of small groups meeting weekly or fortnightly for closer fellowship, study and prayer as well as a number of age related activities, has offered publicly an Alpha course during the period, a Restored Lives course and has operated a varied range of children and some youth activities during the week for all ages. The work amongst children and young people has been particularly successful over the years with significant numbers of young people attending the pre-11 group (Cludo Investigators on Tuesdays) and the 11 and over age group meetings on Friday evenings (Challengers) although as mentioned above the church is experiencing a diminution in children and youth activities currently although as COVID19 recedes, every effort will be made to build back this strength in church life. In addition the church has put on hold the varied activities for children and young people during the week in and from the church's building (No 4) as well. Indeed the church building is devoted entirely to offices and foodbank activity at the moment but we continue to pray with the Foodbank trustees about a long term home for their important work in which the church has a significant stake.

There continues to be no SWYM worker attached to the church due to budgetary constraints.

The Church has continued to offer financial contributions towards external training and seminars during the period covered by these financial statements and would want to encourage its members to avail themselves of training opportunities in a variety of forms as the need arises.

There are regular meetings (including breakfasts) of the local ministers' fraternal attended by leaders of the church in which joint activity between churches is planned as well as establishing and building on relationships between churches. This is seen as an important element in the church's activities in encouraging and fostering a sense of unity between local churches.

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As one of the larger churches in Portishead, Gordano Valley Church sees itself as a significant Christian resource in the town in assisting inter-church activities. It is the view of the Core Leaders that local inter-church activity could and should be more meaningful. A major practical outcome of this unity was the joint setting up of a debt counselling service in North Somerset working under the auspices of "Christian Against Poverty" (CAP). Churches in Portishead, Clevedon and Nailsea (Gordano Area) jointly funded a part time CAP Centre Manager who is employed by GVC during this reporting year and the associated "CAP" restricted funds are included within these accounts. A further development last year was the commencement of an inter-church Chaplaincy appointment at Gordano School with the support of the school and the local churches, including GVC and that has proved particularly successful. Foodbank has also been a significant development which has been staffed and led in Portishead by GVC folk with the help of others as mentioned above.

The Trustees are satisfied that the balance of activity is appropriate to achieving the stated aims. However, the Trustees and Core Leaders would like to see significant growth in numbers of people on Sundays who are new to the Christian faith and more regular Alpha and Christian education courses as well as an increasing number and range of small groups. Another priority is more children and young people and additionally the raising up of new leaders to succeed the current leadership in due course.

In 2015, the Trustees analysed the age profile of the church congregation and this revealed that 80.5% of church donors were aged 46 or over, confirming the impression that a number of the congregation had joined the church in the 1990's and "grown older together". As mentioned earlier, this trend has continued, and in 2019, 94.6% of donations were received from those aged 50 or over whilst the 70% of regular attendees are aged 50 or over. That situation has continued into 2021 and some key families have left the church in recent times and although new families have become part of the church (remarkably also during online activities), their capacity to support the church financially has not matched the loss of income. This is clearly a challenge as the church looks to the future and the Trustees and Core Leaders are actively seeking ways to balance the age profile of the church; In addition Second Sunday services have brought in and reached other younger families effectively as well as bringing back some "prodigals" who had been irregular in their church attendance. The Core Leaders and Trustees in association with some external input are currently reviewing church aims and activities and we hope to report on that next year.

The church also seeks to integrate those with additional needs into the life of the church by positively encouraging those with such needs to be involved. More can be done in this area of church life but the church has for some years recognized a member to co-ordinate its approach in this area. Every Sunday at the service there are those with additional needs present. Every week Oak Tree Club successfully provides fellowship, teaching and help to the younger people with additional needs

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At the same time the church is very mindful of its responsibilities in protecting and safeguarding children and vulnerable adults and has reviewed its policy and procedures regularly and also provided in-house training for all who are working directly or indirectly with both children and vulnerable adults. The church has a safeguarding officer who oversees the disclosure system and takes the lead if there is a safeguarding issue. The church has an admirable record in the quality and attendance in its children and youth activities (see above reference).

2. Provision in and for the local community of Portishead

This activity seeks to achieve the latter part of the third aim (growing in maturity in order to equip its members for service) above together with the fourth aim (serving the community). This activity involves for example:-

Encouraging members to be involved in their community through neighbours, friends and through active participation in clubs, societies, groups and organisations

Conducting evangelistic activities, usually through friendship evangelism and encouraging members to bring friends to second Sunday church services

Operating practical community-based care activities and to facilitate this, the Charitable Company owns a property at 4 Combe Road, Portishead intended as a base for this and other community-orientated activities. Through this facility and using a group of church volunteers the church provides Foodbank facilities where food can be obtained generally on Fridays.

Offering, annually, a weeklong summer holiday club (Cludo Club) and associated youth activities (Challengers) for up to 250 children aged 5-11 years and for in the region of 60 young people aged 11 years and over, together with a variety of related on-going provision building on this club. As previously mentioned, that has been online in 2020

Hosting the CAP Centre Manager on behalf of local churches to provide debt counselling to those with financial problems and also staffing and organising a needed, highly successful and valued Foodbank in Portishead.

The activities of the church in the local community including the purchase and operation of a small Community Centre (mentioned above and below) which was paid for totally by church members is of direct public benefit and it is the desire of the church to be more visible and active locally.

Youth members of the church who won a national award in 2017 for a project to clear up and replant a garden on the school premises where the church meets have continued to serve the school through the work of a gardening team.

The purchase of 4 Combe Road, a centre for community outreach (and also a base for the church's administrative services and small meetings), and its availability for community activities was an important and timely decision for the church some years ago. It provides an excellent although small base for a variety of activities amongst young people, art and craft activities and work amongst the elderly and during the year, for example, continued to be used by a bereavement group.

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The weeklong summer holiday club and associated youth activities has been a highly successful community enterprise started by the church (and its predecessor churches) for well over 30 years. The numbers of attendees and workers and also the quality of the provision have remained of the highest order and it is a resource thought to be unlike any other for size and breadth in the town (or indeed apparently anywhere in the Bristol area or beyond).

Friendship evangelism is a long term activity and cannot be assessed in the short term but this area of church life needs encouragement. Seeker friendly events have been occasionally held over the years and have been successful in providing a focus for friendship evangelism but the number of people being added to the church through conversion has not been as large during the year as the Core Leaders and members had hoped. However we have seen some people being baptised as believers and some interest in understanding the Christian faith. We are praying that someone or a couple might be raised up to spearhead the continuation of seeker friendly events. It has been so encouraging however to see the success of our Second Sunday events which restarted in the Autumn 2021 and which provide a wonderful and safe opportunity for people unfamiliar with faith and church to hear and see something of both in action. The informal atmosphere combined with breakfast and accessible activities have reached out to a number of families. Our families worker has been working hard even during lockdown and restrictions to maintain contacts with many families and individuals new to church. The challenge for such an activity is knowing “what next” in helping people in their journey of faith.

3. The support of external causes (global partners) beyond Portishead

This activity fulfils the fifth aim above (developing a wider vision). This is achieved through financial support for a number of workers and organizations in various parts of the world and additionally the church provides personal encouragement and prayer support for such workers and organizations. Each worker has a linked small group who are the primary point of contact in most cases.

The Charitable Company's giving to external causes through global partners has always been a significant feature of GVC church life and the generosity of members is always a matter of considerable encouragement. Giving levels from members has always been prompt and generous, especially when supporting Christmas “Projects” The Trustees and Core Leaders are also working to see increasing involvement in the lives of and decisions made by the workers and organizations supported in order to resource them increasingly in non-financial ways. The Core Leaders and Trustees are always keen to encourage visits to global partners and also to stimulate interest in members to get involved more widely in mission abroad. These visits are normally organised by the individuals themselves and are not under the formal responsibility of the Charitable Company but, as hinted at above, the charity benefits from various individual's relationships with global partners.

It is also important to seek to ensure that monies are expended to fulfil the Charitable Company's objects in ways consistent with Charity Commission and HMRC guidelines. Accordingly the Trustees have a process of linking reports and knowledge about the activities of global partners with its review procedures to ensure that such guidelines are met.

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The support of the church for external causes is divided into those causes which are directly related to needs, often emergency needs and disaster relief, or long term community improvement projects overseas through organizations such as Tear Fund, and the regular support of missionaries and Christian workers and organizations whose ministry have a direct public benefit in the country and area in which they work. The church seeks to keep in regular contact with those it supports and seeks feedback from them for prayer and increasingly for accountability. The church monitors prayer letters and other communications to ensure that those supported continue by virtue of their ministry to fulfil the Charitable Company's objects and also to review the impact of their work in their local communities (linked to the procedure outlined in the above paragraph). The forthcoming financial year has seen a review of giving and at the moment giving to our global partners has been maintained for the year ended 2021 but it is now structured in a different way. A recent Gift Day offering for our global partners has enabled that to happen.

General Comments

The period has seen new people, especially families, become part of or linked with the church as it plays an increasingly significant role in the life of Portishead. The church offers a wide spectrum of activities for all ages and a firm commitment to the local community and accordingly the church is pressing forward to fulfil its aims in building its church community, serving the local community and contributing towards its world-wide mission also. At the same time the church is operating in an increasingly mobile social environment, especially amongst professional people and as new people become part of the church, so others leave and move on to other jobs and areas. This represents an increasing challenge in providing the regular and increasing number of activities within the church and by the church in the community and also to the financial base of the church. The leadership of the Church is not complacent in its activities; encouraging people to faith, service and growth is a constant challenge especially in an organisation which is partly voluntary and in which a significant proportion of Christian service is provided on a bi-vocational basis. Additionally as mentioned earlier the challenge is also to ensure that the age profile of the church reflects a broader range than is evident currently.

The rapid growth of population in Portishead, making it now the second largest town in North Somerset District after Weston-super-Mare, with the highly significant development of many different types of housing in the area of the marina and East Portishead presents fresh challenges to the church. The church continues to seek ways in which it might best serve and reach this rapidly growing population working in tandem with other churches that have started in this new area. As noted previously, the leadership of the church has identified a particular challenge in reaching out to younger families in the community and this is now a major focus as the church looks to its future.

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The church is also committed to playing its part in the wider church and is part of the Bristol Region Celebration Churches Network; a group of local churches which share resources, experience and training needs together. Robert Scott-Cook to whom the leadership of Gordano Valley Church refers for advice from time to time, leads this group. He, along with Tim Dobson, assist the Core Leaders and the church, when requested, in ensuring accountability of its Core Leadership. In the last couple of years, the Woodlands group of Churches has clarified and developed new forms of relationship with local churches through a Church Associateship scheme and GVC is part of that scheme. This scheme in no way interferes with the independence of the church but makes available new and additional resources, expertise, training and advice which will be of great benefit to the church, especially its leadership.

The church is also mindful of the needs of the Christian faith world-wide and is seeking to focus a significant proportion of its giving to meet external needs within the remit of its objects as outlined above.

In addition the church values its relationships with other existing Christian churches in Portishead and continues to find ways in which they might work more closely together, for example in the area of joint Alpha courses, regular meetings between leaders etc

Financial Performance
Funds

Funds held by the charity are:

Unrestricted general funds - that can be used in accordance with the charitable objects at the discretion of the Trustees

Designated unrestricted funds - set aside by the Trustees out of unrestricted general funds for specific purposes or projects

Restricted funds - that can only be used for restricted purposes within the objects of the charity; restrictions arise when donations or grants are received for particular restricted purposes.

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Financial Activities

As noted previously in this report, the church has an aging demographic and the Trustees took the decision in 2016 to invest some of the historic surplus funds in recruiting a Family Pioneer worker. The Financial performance of the church has fluctuated since then. After deficits on unrestricted funds in both the previous two years (£11,361 in the year ended 30th June 2020 and £10,886 in the year ended 30th June 2019), the figure for the year ended 30 the June 2021 was a surplus of £24,955! This arose primarily because of COVID 19 where saving on hall rental (£10.1k) and £8k in other areas were supplemented by “one-off” generous donations of £8.8K from individuals. Encouragingly regular church giving has held up well during the year in spite of COVID 19, but has reduced significantly since the reporting period ended.

In addition to the difficult decision to not renew a SWYM work during the year and reductions in Mission Giving from the General Fund, the funding of community activities such as Cludo and Drive-in services is now also funded from a new established Community Fund which, along with the Mission Fund is made possible through periodic appeals to the church for these funds. The results of these have been encouraging and too date have more than replenished the reductions in grants from the General Fund, for the both this year and the year ahead (2021-22).

The Trustees are grateful to the members and regular donors within the church for the sacrificial way in which they contribute to meet the financial needs of the church. However, a large number of those who originally helped establish the church locally in Portishead are now at, or approaching, retirement age, and the church remains vulnerable to changes in giving from a small number of key donors. The Trustees track “regular” giving levels at each meeting to ensure that any significant changes are identified and responded to accordingly, if necessary, via additional budgetary cuts. The Trustees and Core Leaders continue to encourage all members to have regard to their membership responsibilities in the area of giving and to give in a biblical way – directly, regularly, proportionately, sacrificially, prayerfully and enthusiastically. The Trustees note that where there is a need (whether in the church community or amongst its global partners) the church has always responded to that need generously.

Looking to the future, it is clear that church finances will come under pressure if the increasing church age demographic continues and the gradual reduction in regular giving is not halted. Whilst the current reserves suggest this “normal” year on year deterioration will not become critical within the next couple of years, a longer term review of finances and the church financial operating model is seen as essential; to that end the Trustees have instigated a fundamental review of its activities to be lead by the core leaders, seeking to bring a focus to the vision, priorities and resourcing for the future. Progress to date has been slow due to the pressures of exiting COVID 19, but the outcome of this is seen as essential for the longer term financial viability of the church. The review will also explore the future utilisation of the church community building which, due to its small rooms, has been used as a Foodbank warehouse over the last 18 months rather than for community meetings.

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As indicated in the Accounting Policies, provision is made for the depreciation of the building over 50 years, including the buildings element of the alterations to the property, and to depreciate the property fixtures and fittings over 5 years. Depreciation in respect of the freehold property and alterations commenced during 2003-2004.

Assets

The Trustees held tangible fixed assets as shown in the notes to the accounts. This consisted of the following, all of which are used for charitable purposes: -

Equipment

Freehold Property as a centre for community outreach

Minibus (fully written down)

Reserves policy and future requirements

The Trustees aim to hold at the end of any calendar month, reserves of unrestricted funds not committed or invested in tangible fixed assets, sufficient to cover approximately the planned working requirements of the Charitable Company for 4-6 months; the accounts show that it is now running within this range.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GORDANO VALLEY CHURCH
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FOR THE YEAR ENDED 30 JUNE 2021

General Conclusion

The Trustees look forward to the future with cautious optimism and continue to see much need for the Church's charitable activities in the current world. As noted above, the Trustees believe that as we exit COVID 19, now is a good time to revisit the ongoing vision for the church and in particular how it will continue to fulfil its roll of spreading the gospel of Jesus Christ and serving the local community in Portishead. Over recent years, the church has gradually declined in size, and with an aging demographic and reducing finances, the need for a root and branches review of our vision, operational and financial model is seen as very important as we look to the medium term future of the church. We expect to report progress on this review in next year's report.

They welcome any enquiries in respect of clarification of the Charity's work or its future plans or financial and organisational arrangements.

Enquiries should be directed to the Chairman - Mr J Storey, c/o the registered office.
4 Combe Road
Portishead
Bristol
BS20 6BJ

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

John Storey

John Storey

Date: 7 January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GORDANO VALLEY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021 on pages 18 to 27 following, which have been prepared on the basis of the accounting policies set out on pages 20 to 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 18-Jan-22

GORDANO VALLEY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	146,767	37,212	183,979	175,066
Charitable activities	4	4,609	-	4,609	6,584
Total income and endowments		<u>151,376</u>	<u>37,212</u>	<u>188,588</u>	<u>181,650</u>
EXPENDITURE ON:					
Charitable activities	5	126,421	34,541	160,962	210,892
Total expenditure		<u>126,421</u>	<u>34,541</u>	<u>160,962</u>	<u>210,892</u>
Net income/(expenditure)		<u>24,955</u>	<u>2,671</u>	<u>27,626</u>	<u>(29,242)</u>
Net movement in funds		<u>24,955</u>	<u>2,671</u>	<u>27,626</u>	<u>(29,242)</u>
Reconciliation of funds:					
Total funds brought forward		<u>250,653</u>	<u>11,129</u>	<u>261,782</u>	<u>291,024</u>
Total funds carried forward	12	<u>275,608</u>	<u>13,800</u>	<u>289,408</u>	<u>261,782</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 20-27 form part of these accounts.

GORDANO VALLEY CHURCH

BALANCE SHEET

AS AT 30 JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	202,229	-	202,229	204,622
		<u>202,229</u>	<u>-</u>	<u>202,229</u>	<u>204,622</u>
CURRENT ASSETS					
Debtors	8	13,737	-	13,737	8,099
Cash at bank and in hand	9	62,654	13,800	76,454	52,341
		<u>76,390</u>	<u>13,800</u>	<u>90,190</u>	<u>60,440</u>
CREDITORS: Amounts falling due within one year	10	(3,011)	-	(3,011)	(3,281)
Net current assets / (liabilities)		<u>73,379</u>	<u>13,800</u>	<u>87,179</u>	<u>57,159</u>
Total assets less current liabilities		<u>275,609</u>	<u>13,800</u>	<u>289,409</u>	<u>261,781</u>
TOTAL NET ASSETS		<u>275,609</u>	<u>13,800</u>	<u>289,409</u>	<u>261,781</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		74,915	-	74,915	250,653
Designated funds		200,694	-	200,694	-
		<u>275,609</u>	<u>-</u>	<u>275,609</u>	<u>250,653</u>
Restricted Funds		<u>-</u>	<u>13,800</u>	<u>13,800</u>	<u>11,129</u>
		<u>275,609</u>	<u>13,800</u>	<u>289,409</u>	<u>261,782</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

John Storey

John Storey

Date: 7 January 2022

Company number: 8476305

Charity number: 1152104

The notes on pages 20-27 form part of these accounts.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly its work with children. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Motor Vehicles	Over 5 years
Equipment	Over 3 years

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

- f) Leased assets
Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).
- g) Pension scheme arrangements
The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- h) Taxation
The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- i) Exemption from preparing a cashflow statement
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- j) Critical accounting estimates and areas of judgement
The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Legacies

	2021	2020
	£	£
Donations of cash and similar	154,378	151,037
Government grants (note 3)	540	-
Other grants receivable	5,000	-
Legacies receivable	200	-
Income tax recoverable	23,861	24,029
	<u>183,979</u>	<u>175,066</u>

Government grants comprise:

	2021	2020
	£	£
Job Retention Scheme grants	540	-
	<u>540</u>	<u>-</u>

4 Income from charitable activities

	2021	2020
	£	£
Other Income	4,609	6,584
	<u>4,609</u>	<u>6,584</u>

5 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Salaries	101,445	102,464
Establishment costs	3,428	4,421
Telephone & internet	537	610
Venue Hire	814	8,477
Transport costs	1,365	2,723
Cludo/Challengers event	250	3,868
SWYM worker	280	7,518
Miscellaneous expenses	7,796	13,686
Bank charges	83	10
Depreciation	3,790	3,545
Grants payable (note 5c)	36,532	57,202
	<u>156,322</u>	<u>204,523</u>

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,220	1,502
Other		
	<u>1,220</u>	<u>1,502</u>
Printing, postage and stationery	1,773	3,441
Subscriptions and professional fees	<u>1,648</u>	<u>1,426</u>
	<u>4,641</u>	<u>6,369</u>
Total expenditure	<u>160,962</u>	<u>210,892</u>

The fee payable to the independent examiner for examining the accounts was £1220 (2020: £1220).

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for Missionary Support	12,950	7,750	20,700
Grants for the relief of poverty	11,300	-	11,300
Grants for education, including ministry training	<u>4,532</u>	<u>-</u>	<u>4,532</u>
	<u>28,782</u>	<u>7,750</u>	<u>36,532</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for Missionary Support	19,400	7,875	27,275
Grants for the relief of poverty	12,254	245	12,499
Grants for education, including ministry training	<u>17,428</u>	<u>-</u>	<u>17,428</u>
	<u>49,083</u>	<u>8,120</u>	<u>57,202</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
TEAR Fund	-	459
CAP	11,300	6600
SAT-7 Trust	2,900	4900
Echoes International	2,900	2400
FCE Romania		8000
Scriptural Knowledge Institute	10,050	10595
TACO (Turkey)	-	3600
Portishead Parish Couuncil (Gordano Chaplaincy)	-	9278
Portishead Children's Centre	375	2000
Koko	-	1000
Grants to institutions for less than £1,000 each	<u>1,257</u>	<u>250</u>
	<u>28,782</u>	<u>49,083</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	92,332	92,332
Social security	2,753	3,809
Pension costs	5,859	5,829
Other employment benefits	<u>502</u>	<u>494</u>
	<u>101,445</u>	<u>102,464</u>

The average monthly number of employees during the year was 3.5 (2020: 3.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
Cost				
At 1 July 2020	256,926	22,972	7,638	287,535
Additions		1,398		1,398
Disposals		(1,324)		(1,324)
At 30 June 2021	<u>256,926</u>	<u>23,046</u>	<u>7,638</u>	<u>287,610</u>
Accumulated depreciation				
At 1 July 2020	53,093	22,183	7,638	82,914
Charge for the year	3,139	652		3,790
Eliminated on disposal		(1,324)		(1,324)
At 30 June 2021	<u>56,232</u>	<u>21,511</u>	<u>7,638</u>	<u>85,380</u>
Net book value				
At 30 June 2021	<u>200,694</u>	<u>1,536</u>	<u>-</u>	<u>202,229</u>
At 30 June 2020	<u>203,832</u>	<u>789</u>	<u>-</u>	<u>204,622</u>

8 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	11,884	5,206
Prepayments and accrued income	<u>1,853</u>	<u>2,893</u>
Total debtors	<u>13,737</u>	<u>8,099</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	51,003	26,937
Notice deposits (with a term of three months or less)	25,451	25,404
Petty cash		
	<u>76,454</u>	<u>52,341</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Taxation and social security	1,345	1,196
Other creditors	406	406
Accruals	<u>1,260</u>	<u>1,679</u>
	<u>3,011</u>	<u>3,281</u>

11 Pension commitments

During the year employer's pension contributions totalling £5859 (2020 £5,829) were payable to defined contribution personal pension schemes. £363 in pension contributions were owing at the balance sheet date (2020 £363).

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	203,832		(3,139)			200,694
	203,832	-	(3,139)	-	-	200,694
<i>General Unrestricted Funds</i>	46,820	151,377	(123,283)	-		74,914
Total Unrestricted Funds	250,653	151,377	(126,421)	-	-	275,608
<i>Restricted Funds</i>						
Danielsson / Pop Fund	-	2,850	(2,850)			-
CAP Gordano	10,152	14,128	(19,502)			4,777
Christmas Fund	-	5,633	(3,000)	(2,633)		-
Travel Support Fund	87	-	-			87
Unity Service / Chaplaincy	-	1,632	(1,632)			-
Mission Support	625	6,275	(4,950)			1,950
Foodbank	265	1,695	(1,725)			235
Community Fund	-	5,000	(882)	2,633		6,751
	11,129	37,212	(34,541)	-	-	13,800
Aggregate of funds	261,782	188,588	(160,962)	-	-	289,408

The transfers referred to above were made for the following reasons:

- a) The Christmas Day giving was allocated in part to the creation of a Community Fund

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	1,536	200,694	-	202,229
Stock	-	-	-	-
Debtors	13,737	-	-	13,737
Investments held as current assets	-	-	-	-
Cash at bank and in hand	62,654	-	13,800	76,454
Creditors falling due within one year	(3,011)	-	-	(3,011)
	74,915	200,694	13,800	289,409

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Community Centre Fund (No 4)	206,971		(3,139)			203,832
	206,971	-	(3,139)	-	-	203,832
<i>General Unrestricted Funds</i>	55,043	151,812	(160,034)	-		46,820
Total Unrestricted Funds	262,014	151,812	(163,173)	-	-	250,653
<i>Restricted Funds</i>						
Danielsson / Pop Fund	-	3,675	(3,675)			-
CAP Gordano	11,500	14,463	(15,811)			10,152
Hardship Fund	144		(144)			-
Christmas Fund	15,763	10,695	(26,458)			-
Travel Support Fund	87					87
Unity Service / Chaplaincy	1,516		(1,516)			-
Mission Support		625				625
Foodbank		380	(115)			265
	29,010	29,838	(47,719)	-	-	11,129
Aggregate of funds	291,024	181,649	(210,892)	-	-	261,782

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds £	2020 £
	General funds £	Designated funds £		
Tangible fixed assets	204,534		88	204,622
Stock	-			-
Debtors	7,877		223	8,099
Investments held as current assets	-			-
Cash at bank and in hand	41,331		11,010	52,341
Creditors falling due within one year	(3,089)		(192)	(3,281)
	250,653	-	11,129	261,781

The Restricted Funds have the following purposes which fit within the wider objects of Gordano Valley Church:

Danielsson / Pop Fund - Supports the work of Demelza Pop (formerly Danielson) with FCE Romania working with orphaned and vulnerable children / young adults.

CAP Gordano Fund receives and manages resources for the Portishead Churches Together local Christians Against Poverty centre

Christmas Fund receives gifts at Christmas time for various charities

Unity Service Fund receives cash collections at a joint service for Christian organisations in Portishead.

Hardship fund receives and administers gifts for those with financial needs.

Travel Support Fund supports those willing to step outside their comfort zone in seeking to serve the Lord in overseas locations.

Mission Support Fund supports GVC mission partners across the globe

Foodbank Fund receives gifts which are passed to the Clevedon Foodbank that GVC helps to distribute.

Community Fund supports projects in the local community, often working with the local "Churches Together" in Portishead

GORDANO VALLEY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

13 Operating lease commitments

The charity has an operating lease for its photocopier. The minimum amount payable in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	812	812
Between one and five years	406	1,218
After five years	-	-
	<u>1,218</u>	<u>2,030</u>

During the year the charity was charged £812 (2020: £812) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £9,850(2020: £9270) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £50 (2020: £0) to Trustees incurred in operational activities.

During the year the charity also made the following payments to, or for, related parties:

- a) Carol DeBeger, who is married to Colin DeBeger (a trustee), received employment benefits totalling £21,672 (2020:£21,690) as the Family Pioneer worker for the charity

There have been no other transactions with related parties during the year apart from operational expenses to Carol DeBeger, wife of Colin DeBeger (£298; 2020 £1,639)

15 Events since the year end

There have been no material post Balance Sheet events

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1

GORDANO VALLEY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds				Unrestricted funds			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	146,767		37,212	183,979	145,228		29,838	175,066
Charitable activities	4	4,609			4,609	6,584			6,584
Total income and endowments		<u>151,376</u>	<u>-</u>	<u>37,212</u>	<u>188,588</u>	<u>151,812</u>	<u>-</u>	<u>29,838</u>	<u>181,650</u>
EXPENDITURE ON:									
Charitable activities:	5	123,283	3,139	34,541	160,962	160,034	3,139	47,719	210,892
Total Expenditure		<u>123,283</u>	<u>3,139</u>	<u>34,541</u>	<u>160,962</u>	<u>160,034</u>	<u>3,139</u>	<u>47,719</u>	<u>210,892</u>
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		<u>28,093</u>	<u>(3,139)</u>	<u>2,671</u>	<u>27,626</u>	<u>(8,222)</u>	<u>(3,139)</u>	<u>(17,881)</u>	<u>(29,242)</u>
Transfers between funds	12	-	-	-	-	-	-	-	-
		<u>28,093</u>	<u>(3,139)</u>	<u>2,671</u>	<u>27,626</u>	<u>(8,222)</u>	<u>(3,139)</u>	<u>(17,881)</u>	<u>(29,242)</u>
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	11				-				-
Other gains/(losses)					-				-
Net movement in funds		<u>28,093</u>	<u>(3,139)</u>	<u>2,671</u>	<u>27,626</u>	<u>(8,222)</u>	<u>(3,139)</u>	<u>(17,881)</u>	<u>(29,242)</u>
Reconciliation of funds:									
Total funds brought forward		46,821	203,832	11,129	261,782	55,043	206,971	29,010	291,024
Total funds carried forward	12	<u>74,914</u>	<u>200,693</u>	<u>13,800</u>	<u>289,408</u>	<u>46,821</u>	<u>203,832</u>	<u>11,129</u>	<u>261,782</u>