

## **Life Ministries Trust**

**Year Ending 31<sup>st</sup> May 2025**

### **Report of the Trustees.**

#### **Structure, governance, and management**

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity for the year ended 31<sup>st</sup> May 2025. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **Recruitment and appointment of Trustees**

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found below.

#### **Trustee induction and training**

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees are also given training and reference material regarding their responsibilities as Trustees and Directors

#### **The Trustees who served during this period were**

A Brownlee, J. Drew, B. Fawcett, G Hazelton, J. Pereira, D. Pull. *Mr Jim Drew retired as a trustee in April 2025 after several years of service.*

#### **Risk Management**

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

## Principal Activities

The principal activities of the Trust are focused on making a difference, by assisting the ongoing work of Life Ministries Christian Centre, which works with the marginalised, poor, and disadvantaged within East, Central and South Africa and beyond. The Trustees provide professional advice and support through ongoing relationship with those working locally within LMCC at the grass roots of the Ministry. They also verify the correct use of all funds donated by Life Ministries Trust in line with the aims and objectives of both Trusts.

## Acknowledgements

The Trust relies on The Lord's provision and the generosity of individuals and organisations that stand with us to support the ongoing work of LMCC. The Trustees are very grateful to everyone who has contributed in so many ways throughout this year enabling the Trust to continue operating effectively. Special thanks go to the many supporters who support the Trust so generously over many years enabling the ongoing work to continue advancing the Kingdom of God.

## Report

We give thanks to God that the number of supporters and child sponsors has increased substantially this year enabling resulting in increased support to the ministry of LMCC..

We are pleased to confirm that, as in previous years. our **expenses were less than 0.01%** of revenue, resulting in **over 99.99%** of all donations being used effectively supporting the ongoing work of Life Ministries Christian Centre. At the end of this financial year the Trust had £37,799.32 cash in hand having donated **£175,624** to LMCC. These funds were allocated as follows: 34% for Agriculture, 22% on Education, 10% supporting the Ministry, 12% on Child Sponsorship, 12% on the Kairos Medical Centre building fund, 3% on Leadership Training, 3% on Apostolic travel, 2.5% on personal support and 1.5% was unrestricted from Kairos Friends.

The work of LMCC continues even with the challenges throughout their area of operation are still evident as a result of the covid pandemic.

The LMCC Leadership training programme presently has 23 students who will complete their training and graduate in December 2025. Kairos Schools achieved the best ever results in their "O" and "A" level exams with many delighted students and parents. Kairos Healthcare Services continue their great work within the community and have benefited from new equipment and building improvements once again this year. One of our trustees visited early in 2025 and reported that everything was going well. Much work has been done on the farm in anticipation of the appointment of two specialists and the supply of a tractor and implements.

The Trustees meet regularly online having "Zoom" meetings with the CEO of LMCC joining them providing accountability and reports of the continued progress withing the work of the Ministry.

Once again thanks go to Mr David Bonfield for his assistance with the auditing of the LMT accounts and to everyone who continues to pray for LMT/LMCC and contribute so generously, without whom this work would not be able to continue.

Further information is available via the web sites. <http://www.lifeministrietrust.org.uk/> and <https://www.lmcc-africa.org/>



Charity Name	No (if any)
Life Ministries Trust	

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/06/2024		31/05/2025

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations		200,237	-	200,237	126,731
Donations	2,933		-	2,933	5,115
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>2,933</b>	<b>200,237</b>	<b>-</b>	<b>203,170</b>	<b>131,846</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>2,933</b>	<b>200,237</b>	<b>-</b>	<b>203,170</b>	<b>131,846</b>
<b>A3 Payments</b>					
Donations		175,624		175,624	126,911
Travel				-	-
Information commissioner	47			47	35
Bank charges				-	-
Paypal				-	-
Web design / costs				-	-
				-	-
				-	-
	-	-	-	-	-
<b>Sub total</b>	<b>47</b>	<b>175,624</b>	<b>-</b>	<b>175,671</b>	<b>126,946</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>47</b>	<b>175,624</b>	<b>-</b>	<b>175,671</b>	<b>126,946</b>
<b>Net of receipts/(payments)</b>	<b>2,886</b>	<b>24,613</b>	<b>-</b>	<b>27,499</b>	<b>4,900</b>
<b>A5 Transfers between funds</b>			-	-	-
<b>A6 Cash funds last year end</b>	<b>9,074</b>	<b>1,226</b>		<b>10,300</b>	<b>5,400</b>
<b>Cash funds this year end</b>	<b>11,960</b>	<b>25,839</b>	<b>-</b>	<b>37,799</b>	<b>10,300</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	11960	25839	-
		0.00	0.00	-
		0.00	0.00	-
	<b>Total cash funds</b>	<b>11960</b>	<b>25839</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Details			
	None		-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Details			
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Details			
	None		-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval

**AUDIT PROCESS****LMT AUDIT PROCESS**

PERIOD COVERED

To May 2025

£ VALUE

AUDIT AREAS

INCOME AND EXPENDITURE ACCOUNT TO 31/05/2025

27498.40

Agreed 27/06

CHECK CLOSING BANK STATEMENT 31/05/2025

37799.32

Agreed 27/06

CHECK OPENING BANK STATEMENT 01/06/2024

10300.92

Agreed 25/06

TOTAL CASH MOVEMENT IN BANK OVER PERIOD

27498.40

Agreed 27/06

CHECK CASHBOOK MOVEMENT OVER PERIOD

27498.40

Agreed 27/06

CHECK INCOME AND EXPENDITURE BALANCE TO CASH BOOK

27498.40

Agreed 27/06

CHECK PAYMENTS OUT OF CASH BOOK TO PAYEES PER BANK STATEMENT

Agreed 25/06

CHECK INCOME RECEIVED IN BANK STATEMENT

Agreed 25/06

VERIFY ANY EXPENSE CLAIMS/INVOICES

Agreed 25/06

REVIEW TRENDS

Agreed 27/06

new code - farm £68k , and India £24k

REVIEW GIFT AID

**SUMMARY**

I HAVE REVIEWED THE ACCOUNTS FOR THE PERIOD 1/6/2024 TO 31/05/2025 AND CAN CONFIRM THE FOLLOWING:

THE TRANSACTIONS AS DETAILED IN THE BANK ACCOUNT ARE REFLECTED IN THE EXCEL SPREADSHEET AND THE BALANCES AGREE BETWEEN THE TWO RECORDS.

THE INCOME AND EXPENDITURE ACCOUNT MATCHES THE CASH BOOK AND BANK ACCOUNT TRANSACTIONS

I HAVE CONFIRMED ALL PAYMENTS OUT OF THE BANK ACCOUNT HAVE THE SAME DETAILS AS STATED IN THE EXCEL CASHBOOK SPREADSHEET

THESE RECORDS ARE A TRUE REFLECTION OF THE INCOME AND EXPENDITURE

DAVID BONFIELD FCCA



DATE 27/06/2025