

Life Ministries Trust

Year Ending 31st May 2024

Report of the Trustees.

Structure, governance, and management

The Trustees, who are also directors of the Charity, are pleased to present their annual report together with the consolidated financial statements of the Charity for the year ended 31st May 2024. The Trustees confirm that the annual report and consolidated financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Recruitment and appointment of Trustees

The Trustees, who are also Directors of the Charity for Companies Act purposes, meet regularly and are elected by the existing Board of Trustees and appointed by majority vote. The Board of Trustees seeks to ensure that the skills of the Trustees are appropriately matched to meet the needs of the Charity. Under the requirements of the Articles of Association, one third of the Trustees retire by rotation each year and if appropriate offer themselves for re-election. A full list of trustees can be found below.

Trustee induction and training

All existing Trustees are familiar with the practical work of the Charity and with their responsibilities as Trustees and Directors. New Trustees are also given training and reference material with regard to their responsibilities as Trustees and Directors

The Trustees who served during this period were

A Brownlee, J. Drew, B. Fawcett, G Hazelton, J. Pereira, D. Pull

Risk Management

The Trustees have examined the major business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen these risks. The procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

Principal Activities

The principal activities of the Trust are focused on making a difference, by assisting the ongoing work of Life Ministries Christian Centre, which is involved with the marginalised, poor, and disadvantaged within East, Central and South Africa and beyond. The Trustees provide professional advice and support through ongoing relationship with those working locally within LMCC at the grass roots of the Ministry. They also verify the correct use of all funds donated by Life Ministries Trust in line with the aims and objectives of both Trusts.

Acknowledgements

The Trust relies on The Lord's provision and the generosity of individuals and organisations that stand with us to support the ongoing work of LMCC. The Trustees are grateful to everyone who has contributed in so many ways throughout this year enabling the Trust to operate effectively. Special thanks go to the many supporters who have continued to support the Trust so generously over many years enabling this valuable work to continue.

Report

We give thanks to God that the number of supporters and child sponsors has increased through this year enabling the ongoing donations to LMCC to continue.

We are pleased to confirm that, as in previous years. our **expenses were less than 0.01%** of revenue; resulting in **over 99.99%** of all donations being used effectively supporting the ongoing work of Life Ministries Christian Centre. At the end of this financial year the Trust had £10,300 cash in hand having donated **£126,911** to LMCC. These funds were allocated as follows: 39% for Kairos Schools, 11% to Kairos Healthcare, 13% for Child Sponsorship, 15% to support the Ministry, 9.5% Kairos Farm, 4% Building fund KMC, 2.5% Personal support, 1% supporting Apostolic travel, 1% enabling Leadership training and 4% from Kairos Friends for the most needy areas within LMCC.

The LMCC Leadership training programme presently has 22 students in their 1st year of training. The Kairos schools achieved the best results so far with many delighted students and parents. Kairos Healthcare Services continue their great work within the community and have benefited from new equipment and building improvements this year. Two of our trustees visited early in 2024 and reported that everything was going well, the people were in great heart and recovering well from the ravages of the pandemic, although, economically everything is still very challenging..

Regular online Trustees "Zoom" meetings have been held with the CEO of LMCC joining the meetings providing accountability and reassuring the Trustees of the progress withing the work of the Ministry.

Once again thanks go to Mr David Bonfield for his assistance with the auditing of the LMT accounts and to everyone who continues to pray for LMT/LMCC and to contribute so generously, without whom this work would not be able to continue.

Further information is available via the web sites. <http://www.lifeministriestrust.org.uk/> and <https://www.lmcc-africa.org/>



Charity Name
Life Ministries Trust

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/06/2023

To

Period end date
31/05/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations		126,731	-	126,731	127,617
Donations	5,115		-	5,115	4,232
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
Sub total (Gross income for AR)	5,115	126,731	-	131,846	131,849
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,115	126,731	-	131,846	131,849
A3 Payments					
Donations		126,911		126,911	131,599
Travel					-
Information commissioner	35			35	35
Bank charges				-	-
Paypal				-	-
Web design / costs				-	-
				-	-
				-	-
				-	-
				-	-
Sub total	35	126,911	-	126,946	131,634
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35	126,911	-	126,946	131,634
Net of receipts/(payments)	5,080	- 180	-	4,900	215
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	3,994	1,406		5,400	5,185
Cash funds this year end	9,074	1,226		10,300	5,400

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	9074	1226	-

	0.00	0.00	-
	0.00	0.00	-
Total cash funds	9074	1226	-
(agree balances with receipts and payments account(s))	OK	OK	OK

Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
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B2 Other monetary assets

Details			
None	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
None		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
None		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
None		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Life Ministries Trust

**On accounts for the year
ended**

31/05/2024

**Charity no
(if any)**

1152086

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

D Bonfield

Date: 27/06/2024

Name:

David Bonfield

**Relevant professional
qualification(s) or body**

FCCA

(if any):

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Address:

BRACKNELL , THE STREET , NORTON , BURY ST EDMUNDS , SUFFOLK, IP31 3LY

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.