

Kingdon House Community Association

Charity No. 1152091

Company No. 08490544

Trustees' Report and Unaudited Accounts

For the year ended

30 April 2024

Kingdon House Community Association

Year ended 30 April 2024

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Kingdon House Community Association

Year ended 30 April 2024

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

08490544

Charity registered number

1152091

Principal Office

Kingdon House, Pym Street, Tavistock, PL19 0AW

Registered Office

Kingdon House, Pym Street, Tavistock, PL19 0AW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C J Bowen – resigned 29 February 2024

D Boyer

R L Farrant – resigned 30 June 2024

J Houghton

A Johnson

P A D Jones

G Loving – appointed 5 September 2024

C Smith – appointed 6 September 2024

M W Taylor

S A Walker – appointed 6 September 2024

S J Whettem

K Woodward – resigned 6 September 2024

Accountants

Dennathorne Accountancy Services

Dennathorne

Down Road

Tavistock

PL19 9AG

Kingdon House Community Association

Year ended 30 April 2024

Trustees' Annual Report (continued)

Objectives and Activities:

The purpose of the charity as set out in its governing document is to promote the benefit of the inhabitants of Tavistock and district without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and leisure time for the said inhabitants.

The main activities undertaken in relating to those purposes are the establishment of the Community Centre and maintenance and management of the same.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Approved by the Board on and signed on its behalf by

P A D Jones

Trustee

Kingdon House Community Association**Year ended 30 April 2024****Income & Expenditure Account**

	Notes	Total funds 2024 £	Total funds 2023 £
Income from:			
Donations and legacies	3	1,025	387
Charitable activities	4	31,710	32,010
Investments	5	284	208
		33,019	32,605
Expenditure on:			
Charitable activities	6	(21,463)	(17,600)
Other	7	(17,033)	(13,767)
Net income/(expenditure)		(5,477)	1,238
Reconciliation of funds			
Total funds brought forward	11	78,638	77,400
Total funds carried forward		73,161	78,638

All income and expenditure derive from continuing activities and are unrestricted funds.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 8 to 12 form part of these financial statements.

Kingdon House Community Association**Year ended 30 April 2024****Balance Sheet**

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	8	<u>44,724</u>	<u>44,970</u>
		44,724	44,970
Current assets			
Debtors	9	2,922	2,605
Cash and cash equivalents		<u>26,275</u>	<u>31,813</u>
		29,197	34,418
Creditors: Amounts falling due within one year	10	<u>(760)</u>	<u>(750)</u>
Net Current Assets		<u>28,437</u>	<u>33,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,161	78,638
Total Net Assets		<u>73,161</u>	<u>78,638</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General reserves	11	73,161	78,638
Total Charity Funds		<u>73,161</u>	<u>78,638</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on
and signed on their behalf by:

J Houghton

Trustee

The notes on pages 8 to 12 form part of these financial statements.

Kingdon House Community Association

Year ended 30 April 2024

Statement of Cash Flows

	2024	2023
	£	£
Net cash generated from/(used in) operating activities (see below)	(5,822)	535
Cash flows from investing activities		
Purchase of tangible fixed assets	-	-
Interest received	284	208
Net cash flows from investing activities	284	208
Net increase/ (decrease) in cash and cash equivalents	(5,538)	743
Cash and cash equivalents at 1 April	31,813	31,070
Cash and cash equivalents at 31 March	26,275	31,813
	2024	2023
	£	£
Cash flows from operating activities		
Surplus/(Deficit) for the year	(5,477)	1,238
Depreciation of tangible fixed assets	246	328
Investment income	(284)	(208)
	(5,515)	1,358
Working capital adjustments:		
(Increase)/decrease in debtors	(317)	(793)
Increase/(decrease) in creditors	10	(30)
Net cash generated from/(used in) operating activities	(5,822)	535

Kingdon House Community Association

Year ended 30 April 2024

Notes to the Accounts

1. Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, as modified by certain assets measured at fair value through the income statement.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 and the Companies Act 2006.

Income

Income is derived from one class of business comprising charges for use of rooms.

Interest receivable and other income

Interest receivable is recognised using the effective interest rate method.

Other income consists of dividend income, which is recognised when the right to receive payment is established, and the release of the social housing association grant (SHG), which is recognised on a systematic basis over the expected life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, and costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	25% reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Kingdon House Community Association

Year ended 30 April 2024

Notes to the Accounts (continued)

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, deposits held with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Kingdon House Community Association**Year ended 30 April 2024****Notes to the Accounts (continued)****3. Income from donations and legacies**

	2024	2023
	£	£
Donations and fundraising	1,025	387
	1,025	387

4. Income from charitable activities

	2024	2023
	£	£
Community room hire	30,639	32,010
Grants received	1,071	-
	31,710	32,010

5. Income from investments

	2024	2023
	£	£
Deposit account interest	284	208

6. Expenditure on charitable activities

	2024	2023
	£	£
Community room hire	21,463	17,600
	21,463	17,600

7. Other expenditure

	2024	2023
	£	£
Website development	144	144
Employee costs	13,050	11,422
Depreciation of fixed assets	246	328
General administrative costs	1,611	1,123
Legal and professional costs	1,982	750
	17,033	13,767

Employee costs comprise salaries and wages. No employee received emoluments in excess of £60,000.

Kingdon House Community Association

Year ended 30 April 2024

Notes to the Accounts (continued)

8. Tangible fixed assets

	Land and building £	Fixtures and Fittings £	Total £
Cost			
At 1 May 2023	43,987	2,350	46,337
Additions			
At 30 April 2024	43,987	2,350	46,337
Accumulated depreciation			
At 1 May 2023	.	1,367	1,367
Depreciation charge for year	.	246	246
At 30 April 2024	.	1,613	1,613
Net Book Values			
At 30 April 2023	43,987	983	44,970
At 30 April 2024	43,987	737	44,724

9. Debtors

	2024 £	2023 £
Trade debtors	2,422	2,605
Other debtors	500	
	2,922	2,605

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	760	750
	760	750

Kingdon House Community Association

Year ended 30 April 2024

Notes to the Accounts (continued)

11. Reserves

	Unrestricted general reserve	Total
	£	£
At 1 May 2022	77,400	77,400
Surplus/(deficit) for year	1,238	1,238
At 1 May 2023	78,638	78,638
Surplus/(deficit) for year	(5,477)	1,238
At 30 April 2024	73,161	78,638

Kingdon House Community Association

Year ended 30 April 2024

Detailed Profit and Loss Account

	2024 £	2023 £
Income		
Donations and legacies		
Donations and fundraising	1,025	387
	<u>1,025</u>	<u>387</u>
Charitable activities		
Community room hire	30,639	32,010
Grants received	1,071	-
	<u>31,710</u>	<u>32,010</u>
Investments		
Deposit account interest	284	208
	<u>284</u>	<u>208</u>
Total income and endowments	33,019	32,605
Expenditure		
Charitable activities		
Community room hire	21,463	17,600
Total expenditure on charitable activities	21,463	17,600
Other expenditure		
Website development	144	144
Salaries and wages	13,050	11,422
Depreciation of fixtures, fittings and equipment	246	328
Postage and couriers	23	31
Software, IT support and related costs	50	-
Stationery and printing	71	52
Subscriptions	130	80
Sundry expenses	432	227
Telephone, fax and broadband	905	733
Audit/Independent examination fees	770	750
Legal and professional fees	1,212	
	<u>17,033</u>	<u>13,767</u>
Total Expenditure	(38,496)	(31,367)
Surplus/(Deficit) for the year	(5,477)	1,238