

**Kingdon House Community Association**

**Charity No. 1152091**

**Company No. 08490544**

**Trustees' Report and Unaudited Accounts**

**For the year ended**

**30 April 2023**

**Kingdon House Community Association**

**Year ended 30 April 2023**

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## **Kingdon House Community Association**

**Year ended 30 April 2023**

### **Trustees' Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 April 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Company No.**

08490544

#### **Charity registered number**

1152091

#### **Principal Office**

Kingdon House, Pym Street, Tavistock, PL19 0OW

#### **Registered Office**

Kingdon House, Pym Street, Tavistock, PL19 0OW

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C J Bowen – appointed 1 March 2023

D Boyer – appointed 1 June 2023

R L Farrant

B A Fyfield-Shayler – resigned 28 January 2023

J Houghton

A Johnson

P A D Jones

M W Taylor

S J Whettem – appointed 1 March 2023

K Woodward

#### **Accountants**

Dennathorne Accountancy Services

Dennathorne

Down Road

Tavistock

PL19 9AG

## Kingdon House Community Association

Year ended 30 April 2023

### Trustees' Annual Report (continued)

#### Objectives and Activities:

The purpose of the charity as set out in its governing document is to promote the benefit of the inhabitants of Tavistock and district without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and leisure time for the said inhabitants.

The main activities undertaken in relating to those purposes are the establishment of the Community Centre and maintenance and management of the same.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Approved by the Board on 26/10/23 and signed on its behalf by



P A D Jones

Trustee

**Kingdon House Community Association**

**Year ended 30 April 2023**

**Income & Expenditure Account**

	Notes	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>			
Donations and legacies	3	<b>387</b>	2,593
Charitable activities	4	<b>32,010</b>	38,014
Investments	5	<b>208</b>	60
		<b>32,605</b>	40,667
<b>Expenditure on:</b>			
Charitable activities	6	<b>(17,600)</b>	(19,909)
Other		<b>(13,767)</b>	(12,699)
<b>Net income/(expenditure)</b>		<b>1,238</b>	8,059
<b>Reconciliation of funds</b>			
Total funds brought forward	11	<b>77,400</b>	69,341
<b>Total funds carried forward</b>		<b>78,638</b>	77,400

All income and expenditure derive from continuing activities and are unrestricted funds.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 8 to 12 form part of these financial statements.

# Kingdon House Community Association

Year ended 30 April 2023

## Balance Sheet

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	8		<u>44,970</u>		<u>45,298</u>
			<b>44,970</b>		<b>45,298</b>
<b>Current assets</b>					
Debtors	9	2,605		1,812	
Cash and cash equivalents		<u>31,813</u>		<u>31,070</u>	
		<b>34,418</b>		<b>32,882</b>	
<b>Creditors: Amounts falling due within one year</b>	10	<u>(750)</u>		<u>(780)</u>	
<b>Net Current Assets</b>			<u><b>33,668</b></u>		<u><b>32,102</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>78,638</b>		<b>77,400</b>
<b>Total Net Assets</b>			<u><b>78,638</b></u>		<u><b>77,400</b></u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted funds</b>					
General reserves	11		<b>78,638</b>		<b>77,400</b>
<b>Total Charity Funds</b>			<u><b>78,638</b></u>		<u><b>77,400</b></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 26.10.2023 and signed on their behalf by:



**J Houghton**

Trustee

The notes on pages 8 to 12 form part of these financial statements.

**Kingdon House Community Association**

**Year ended 30 April 2023**

**Statement of Cash Flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net cash generated from/(used in) operating activities (see below)</b>	<b>535</b>	<b>6,937</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(973)
Interest received	<u>208</u>	<u>60</u>
<b>Net cash flows from investing activities</b>	<b>208</b>	<b>(913)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>743</b>	<b>6,024</b>
Cash and cash equivalents at 1 April	<u>31,070</u>	<u>25,046</u>
Cash and cash equivalents at 31 March	<u><b>31,813</b></u>	<u><b>31,070</b></u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Surplus/(Deficit) for the year	<b>1,238</b>	<b>8,059</b>
Depreciation of tangible fixed assets	<b>328</b>	<b>437</b>
<b>Investment income</b>	<u><b>(208)</b></u>	<u><b>(60)</b></u>
	<b>1,358</b>	<b>8,436</b>
<b>Working capital adjustments:</b>		
(Increase)/decrease in debtors	<b>(793)</b>	<b>(1,529)</b>
Increase/(decrease) in creditors	<u><b>(30)</b></u>	<u><b>30</b></u>
<b>Net cash generated from/(used in) operating activities</b>	<u><b>535</b></u>	<u><b>6,937</b></u>



## **Kingdon House Community Association**

**Year ended 30 April 2023**

### **Notes to the Accounts**

#### **1. Accounting policies**

##### **Basis of preparation**

The financial statements are prepared on a going concern basis, under the historical cost convention, as modified by certain assets measured at fair value through the income statement.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 and the Companies Act 2006.

##### **Income**

Income is derived from one class of business comprising charges for use of rooms.

##### **Interest receivable and other income**

Interest receivable is recognised using the effective interest rate method.

Other income consists of dividend income, which is recognised when the right to receive payment is established, and the release of the social housing association grant (SHG), which is recognised on a systematic basis over the expected life of the asset.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Tangible assets**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, and costs directly attributable to bringing the asset to its working condition for its intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	25% reducing balance
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##### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.



**Kingdon House Community Association**

**Year ended 30 April 2023**

**Notes to the Accounts (continued)**

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, deposits held with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**Kingdon House Community Association**

**Year ended 30 April 2023**

**Notes to the Accounts (continued)**

**3. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations and fundraising	<b>387</b>	2,593
	<b>387</b>	<b>2,593</b>

**4. Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Community room hire	<b>32,010</b>	22,142
WDBC running costs grant	-	13,817
Grant for building	-	940
CJRS grants received	-	1,115
	<b>32,010</b>	<b>38,014</b>

**5. Income from investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>208</b>	60

**6. Expenditure on charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Community room hire	<b>17,600</b>	19,909
	<b>17,600</b>	<b>19,909</b>

**7. Other expenditure**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Publicity	-	-
Website development	<b>144</b>	-
Employee costs	<b>11,422</b>	<b>10,230</b>
Depreciation of fixed assets	<b>328</b>	<b>437</b>
General administrative costs	<b>1,123</b>	<b>1,282</b>
Legal and professional costs	<b>750</b>	<b>750</b>
	<b>13,767</b>	<b>12,699</b>

Employee costs comprise salaries and wages. No employee received emoluments in excess of £60,000.

**Kingdon House Community Association**

**Year ended 30 April 2023**

**Notes to the Accounts (continued)**

**8. Tangible fixed assets**

	Land and building £	Fixtures and Fittings £	Total £
Cost			
At 1 May 2022	43,987	2,350	46,337
Additions			
At 30 April 2023	<u>43,987</u>	<u>2,350</u>	<u>46,337</u>
Accumulated depreciation			
At 1 May 2022	.	1,039	1,039
Depreciation charge for year	.	328	328
At 30 April 2023	<u>.</u>	<u>1,367</u>	<u>1,367</u>
Net Book Values			
At 30 April 2023	<u>43,987</u>	<u>983</u>	<u>44,970</u>
At 30 April 2022	<u>43,987</u>	<u>1,311</u>	<u>45,298</u>

**9. Debtors**

	2023 £	2022 £
Trade debtors	<u>2,605</u>	<u>1,812</u>
	<u>2,605</u>	<u>1,812</u>

**10. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals	<u>750</u>	<u>780</u>
	<u>750</u>	<u>780</u>

**Kingdon House Community Association**

**Year ended 30 April 2023**

**Notes to the Accounts (continued)**

**11. Reserves**

	<b>Unrestricted general reserve</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 May 2021	69,341	69,341
Surplus/(deficit) for year	8,059	8,059
At 1 May 2022	<b>77,400</b>	<b>77,400</b>
Surplus/(deficit) for year	<b>1,238</b>	<b>1,238</b>
At 30 April 2023	<b>78,638</b>	<b>78,638</b>

**Kingdon House Community Association**

**Year ended 30 April 2023**

**Detailed Profit and Loss Account**

	2023 £	2022 £
<b>Income</b>		
Donations and legacies		
Donations and fundraising	387	2,593
	<u>387</u>	<u>2,593</u>
Charitable activities		
Community room hire	32,010	22,142
Grants for building works	-	940
Government grants	-	13,817
CJRS grants received	-	1,115
	<u>32,010</u>	<u>38,014</u>
Investments		
Deposit account interest	208	60
	<u>208</u>	<u>60</u>
<b>Total income and endowments</b>	<b>32,605</b>	<b>40,667</b>
<b>Expenditure</b>		
Charitable activities		
Community room hire	17,600	19,909
<b>Total expenditure on charitable activities</b>	<u><b>17,600</b></u>	<u><b>19,909</b></u>
Other expenditure		
Publicity	-	-
Website development	144	-
Salaries and wages	11,422	10,230
Depreciation of fixtures, fittings and equipment	328	437
Postage and couriers	31	30
Software, IT support and related costs	-	50
Stationery and printing	52	56
Subscriptions	80	80
Sundry expenses	227	381
Telephone, fax and broadband	733	685
Audit/Independent examination fees	750	750
	<u>13,767</u>	<u>12,699</u>
<b>Total Expenditure</b>	<b>(31,367)</b>	<b>(32,608)</b>
	<u></u>	<u></u>
<b>Surplus/(Deficit) for the year</b>	<u><b>1,238</b></u>	<u><b>8,059</b></u>