

Kingdon House Community Association

Charity No. 1152091

Company No. 08490544

Trustees' Report and Unaudited Accounts

For the year ended

30 April 2022

Kingdon House Community Association

Year ended 30 April 2022

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Kingdon House Community Association

Year ended 30 April 2022

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

08490544

Charity registered number

1152091

Principal Office

Kingdon House, Pym Street, Tavistock, PL19 0OW

Registered Office

Kingdon House, Pym Street, Tavistock, PL19 0OW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R L Farrant

B A Fyfield-Shayler

J Houghton

A Johnson

P A D Jones

M W Taylor

K Woodward

Accountants

Dennathorne Accountancy Services

Dennathorne

Down Road

Tavistock

PL19 9AG

Kingdon House Community Association

Year ended 30 April 2022

Trustees' Annual Report (continued)

Objectives and Activities:

The purpose of the charity as set out in its governing document is to promote the benefit of the inhabitants of Tavistock and district without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and leisure time for the said inhabitants.

The main activities undertaken in relating to those purposes are the establishment of the Community Centre and maintenance and management of the same.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Approved by the Board on 27 October 2022 and signed on its behalf by

P A D Jones

Trustee

Kingdon House Community Association

Year ended 30 April 2022

Income & Expenditure Account

	Notes	Total funds 2022 £	Total funds 2021 £
Income from:			
Donations and legacies	3	2,593	213
Charitable activities	4	38,014	24,779
Investments	5	60	107
		40,667	25,099
Expenditure on:			
Charitable activities	6	(19,909)	(36,597)
Other		(12,699)	(12,397)
Net income/(expenditure)		8,059	(23,895)
Reconciliation of funds			
Total funds brought forward	11	69,341	93,236
Total funds carried forward		77,400	69,341

All income and expenditure derive from continuing activities and are unrestricted funds.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 8 to 12 form part of these financial statements.

Kingdon House Community Association**Year ended 30 April 2022****Balance Sheet**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	8	<u>45,298</u>	<u>44,762</u>
		45,298	44,762
Current assets			
Debtors	9	1,812	283
Cash and cash equivalents		<u>31,070</u>	<u>25,046</u>
		32,882	25,329
Creditors: Amounts falling due within one year	10	<u>(780)</u>	<u>(750)</u>
Net Current Assets		<u>32,102</u>	<u>24,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,400	69,341
Total Net Assets		<u>77,400</u>	<u>69,341</u>
CAPITAL AND RESERVES			
Unrestricted funds			
General reserves	11	77,400	69,341
Total Charity Funds		<u>77,400</u>	<u>69,341</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 27 October 2022 and signed on their behalf by:

J Houghton

Trustee

The notes on pages 8 to 12 form part of these financial statements.

Kingdon House Community Association

Year ended 30 April 2022

Statement of Cash Flows

	2022	2021
	£	£
Net cash generated from/(used in) operating activities (see below)	6,937	(23,487)
Cash flows from investing activities		
Purchase of tangible fixed assets	(973)	
Interest received	60	107
Net cash flows from investing activities	(913)	107
Net increase/ (decrease) in cash and cash equivalents	6,024	(23,380)
Cash and cash equivalents at 1 April	25,046	48,426
Cash and cash equivalents at 31 March	31,070	25,046
	2022	2021
	£	£
Cash flows from operating activities		
Surplus/(Deficit) for the year	8,059	(23,895)
Depreciation of tangible fixed assets	437	258
Investment income	(60)	(107)
	8,436	(23,744)
Working capital adjustments:		
(Increase)/decrease in debtors	(1,529)	258
Increase/(decrease) in creditors	30	(1)
Net cash generated from/(used in) operating activities	6,937	(23,487)

Kingdon House Community Association

Year ended 30 April 2022

Notes to the Accounts

1. Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, as modified by certain assets measured at fair value through the income statement.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 and the Companies Act 2006.

Income

Income is derived from one class of business comprising charges for use of rooms.

Interest receivable and other income

Interest receivable is recognised using the effective interest rate method.

Other income consists of dividend income, which is recognised when the right to receive payment is established, and the release of the social housing association grant (SHG), which is recognised on a systematic basis over the expected life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, and costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	25% reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Kingdon House Community Association

Year ended 30 April 2022

Notes to the Accounts (continued)

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, deposits held with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Kingdon House Community Association

Year ended 30 April 2022

Notes to the Accounts (continued)

3. Income from donations and legacies

	2022	2021
	£	£
Donations and fundraising	2,593	213
	2,593	213

4. Income from charitable activities

	2022	2021
	£	£
Community room hire	22,142	6,309
WDBC running costs grant	13,817	12,003
Grant for building	940	-
CJRS grants received	1,115	6,467
	38,014	24,779

5. Income from investments

	2022	2021
	£	£
Deposit account interest	60	107

6. Expenditure on charitable activities

	2022	2021
	£	£
Community room hire	19,909	12,162
Grant for building works	-	24,435
	19,909	36,597

7. Other expenditure

	2022	2021
	£	£
Publicity	-	16
Website development	-	126
Employee costs	10,230	9,937
Depreciation of fixed assets	437	258
General administrative costs	1,282	1,310
Legal and professional costs	750	750
	12,699	12,397

Employee costs comprise salaries and wages. No employee received emoluments in excess of £60,000.

Kingdon House Community Association

Year ended 30 April 2022

Notes to the Accounts (continued)

8. Tangible fixed assets

	Land and building £	Fixtures and Fittings £	Total £
Cost			
At 1 May 2021	43,987	1,377	45,364
Additions		973	973
At 30 April 2022	<u>43,987</u>	<u>2,350</u>	<u>46,337</u>
Accumulated depreciation			
At 1 May 2021	.	602	602
Depreciation charge for year	.	437	437
At 30 April 2022	<u>.</u>	<u>1,039</u>	<u>1,039</u>
Net Book Values			
At 30 April 2022	<u>43,987</u>	<u>1,311</u>	<u>45,298</u>
At 30 April 2021	<u>43,987</u>	<u>775</u>	<u>44,762</u>

9. Debtors

	2022 £	2021 £
Trade debtors	<u>1,812</u>	<u>283</u>
	<u>1,812</u>	<u>940</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	<u>780</u>	<u>750</u>
	<u>780</u>	<u>10,346</u>

Kingdon House Community Association

Year ended 30 April 2022

Notes to the Accounts (continued)

11. Reserves

	Unrestricted general reserve	Total
	£	£
At 1 May 2020	93,236	93,236
Surplus/(deficit) for year	(23,895)	(23,895)
At 1 May 2021	69,341	69,341
Surplus/(deficit) for year	8,059	8,059
At 30 April 2022	77,400	77,400

Kingdon House Community Association

Year ended 30 April 2022

Detailed Profit and Loss Account

	2022 £	2021 £
Income		
Donations and legacies		
Donations and fundraising	2,593	213
	<u>2,593</u>	<u>213</u>
Charitable activities		
Community room hire	22,142	6,309
Grants for building works	940	-
Government grants	13,817	12,003
CJRS grants received	1,115	6,467
	<u>38,014</u>	<u>24,779</u>
Investments		
Deposit account interest	60	107
	<u>60</u>	<u>107</u>
Total income and endowments	40,667	25,099
Expenditure		
Charitable activities		
Community room hire	19,909	12,162
Grants for building works	-	24,435
Total expenditure on charitable activities	<u>19,909</u>	<u>36,597</u>
Other expenditure		
Publicity	-	16
Website development	-	126
Salaries and wages	10,230	9,937
Depreciation of fixtures, fittings and equipment	437	258
Postage and couriers	30	26
Software, IT support and related costs	50	34
Stationery and printing	56	38
Subscriptions	80	80
Sundry expenses	381	351
Telephone, fax and broadband	685	781
Audit/Independent examination fees	750	750
	<u>12,699</u>	<u>12,397</u>
Total Expenditure	(32,608)	(48,994)
	<u></u>	<u></u>
Surplus/(Deficit) for the year	<u>8,059</u>	<u>(23,895)</u>