

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
Tetbury Lions Trust

Monahans
Oakley House
Tetbury Road
Cirencester
Glos
GL7 1US

Tetbury Lions Trust

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for the Year Ended 30 June 2025

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Tetbury Lions Trust
Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The organisation is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 17 May 2013. The company is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tetbury Lions Trust is a grant-making body that has established its grant-making policy to achieve its objects for the public benefit. The company's Articles of Association clearly state that the objects of the Charity are for any purpose, which is charitable according to the law of England or Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes.

The primary objective of the Charity is to support individuals and/or organisations in Tetbury, or based in the geographical area generally surrounding Tetbury, where the need for financial support or assistance has been demonstrated and such grants are for specific charitable purposes (as set out in the grant-making guidelines below) and has been recommended by The Tetbury Lions Club. In exceptional cases donations outside the Tetbury area may be considered if all other criteria are met.

Grantmaking

Requests for grants are made through the Tetbury Lions Club, which is part of the largest completely voluntary service organisation in the world, Lions Clubs International, operating a number of global initiatives. Each Club is independently run but we share a core belief in that community is what we make it. The Club considers many requests for grant aid and makes a clear recommendation to the Trustees of the Charity to consider supporting a particular case only where there is clear public benefit. The Trustees review all recommendations from the Club against the grant-making criteria detailed below.

Grants may only be made for charitable purposes, as defined by the Charities Act, which meet the public benefit test and fall within the following areas:

- The prevention of poverty
- The advancement of education
- The advancement of health and the saving of lives
- The advancement of citizenship or community development
- The advancement of environmental protection or improvement
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- Any other purpose currently recognized as charitable

Grants may be made to other Lions Clubs, or projects supported by other Lions Clubs, whether in the UK or abroad, to support their local fund-raising for specific projects, providing such projects are considered to fall within the general grant-making guidelines for the Tetbury Lions Trust. Grants may also be made to support worldwide projects undertaken or supported by Lions International.

Grants will not be made for political purposes, for the personal benefit of a Trustee or for a member of the Trustee's family or for the benefit of a past or present member of The Tetbury Lions Club, unless such a grant falls within the scope of grants that would otherwise be authorized under the grant-making guidelines. Objectives and aims The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Tetbury Lions Trust

Report of the Trustees **for the Year Ended 30 June 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Tetbury Lions trust has been able to achieve its objectives of being able to issue grants for a combination of Local, Country, and international Charitable Activities. Considering a reduced income from the previous year we have been able to service any approved appeals successfully. Donations is largely generated by The Tetbury Advertiser Ltd who donates a regular sum monthly to Tetbury Lions Trust. The combined income within the year being £28,257. This is an increase from the previous year which was £2,387. A number of grants, totalling £20,828 have been successfully distributed across the most needy for the combination of Local, Country, and international Charitable Activities.

FINANCIAL REVIEW

Financial position

A cautious cash-flow management policy has been adopted to ensure that sufficient funds are available at any time to meet outstanding grant commitments. Given that The Tetbury Advertiser Ltd donates a regular sum monthly to Tetbury Lions Trust within year, the policy of the Charity is that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to the monthly transfer from the Tetbury Advertiser Ltd.

Investment policy and objectives

The powers to invest are given in the Articles of Association and include the power "to deposit or invest in any manner (but to invest only after obtaining such advice from a financial expert as the Trustees consider necessary and having regard to the suitability of investments and the need for diversification) provided that the Charity shall have the power to retain any investments donated to it".

Requests for grants and donations are received on a regular basis. It is not the policy of the Trust to build up significant reserves but to regularly distribute such funds where the request meets the grant-making criteria.

FUTURE PLANS

The Trust will ensure that it continues to raise and distribute funds for the benefit of the local, national and international community, which it serves, where the request for support is in-line with its grant making criteria and for a clearly charitable purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as Trustees.

The Trustees consist of at least five members and shall not exceed nine in total. Trustees have control of the charity and its funds. They comprise:

- The President of Tetbury Lions ex officio
- The Vice-President of Tetbury Lions ex officio
- The Immediate Past President of Tetbury Lions ex officio
- Two Trustees ("Nominated Trustees") elected by members of Tetbury Lions.

The rotation of ex-officio Trustees ensures that no one Trustee can serve as a trustee for more than three consecutive years. Nominated Trustees must retire at each Annual General Meeting (AGM). A retiring Nominated Trustee shall be eligible for re-election for consecutive periods not exceeding in aggregate three years from the date of original appointment.

The Trustees may co-opt any qualified person (who must also be a member of the Tetbury Lions) to fill a vacancy as an additional Trustee but a co-opted Trustee only holds office until the next AGM.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Tetbury Lions Trust

Report of the Trustees
for the Year Ended 30 June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08461002 (England and Wales)

Registered Charity number

1152090

Registered office

Rockside House
Long Newton
Tetbury
Gloucestershire
GL8 8XA

Trustees

P M Coleman
Ms S M B Greenway (appointed 21.2.25)
D W Harvey
Ms J M Heaven
D A Sykes
A J Morley (resigned 21.2.25)
P W Williams (resigned 21.2.25)

Company Secretary

D A Sykes

Independent Examiner

Monahans
Oakley House
Tetbury Road
Cirencester
Glos
GL7 1US

Approved by order of the board of trustees on and signed on its behalf by:

.....
D A Sykes - Trustee

**Independent Examiner's Report to the Trustees of
Tetbury Lions Trust**

Independent examiner's report to the trustees of Tetbury Lions Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Jones

Monahans
Oakley House
Tetbury Road
Cirencester
Glos
GL7 1US

Date:

Tetbury Lions Trust

Statement of Financial Activities
for the Year Ended 30 June 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	28,257	2,387
EXPENDITURE ON			
Charitable activities	4		
Grant-making		1,011	714
Other		20,828	11,880
Total		21,839	12,594
NET INCOME/(EXPENDITURE)		6,418	(10,207)
RECONCILIATION OF FUNDS			
Total funds brought forward		(10,322)	(115)
TOTAL FUNDS CARRIED FORWARD		(3,904)	(10,322)

The notes form part of these financial statements

Tetbury Lions Trust

Balance Sheet
30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	-	100
Social investments	10	2	2
		<hr/>	<hr/>
		2	102
 CURRENT ASSETS			
Cash at bank		11,260	6,610
 CREDITORS			
Amounts falling due within one year	11	(15,166)	(17,034)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(3,906)	(10,424)
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		(3,904)	(10,322)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		(3,904)	(10,322)
		<hr/>	<hr/>
 FUNDS	12		
Unrestricted funds		(3,904)	(10,322)
		<hr/>	<hr/>
TOTAL FUNDS		(3,904)	(10,322)
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D A Sykes - Trustee

The notes form part of these financial statements

Tetbury Lions Trust

Notes to the Financial Statements **for the Year Ended 30 June 2025**

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rockside House, Long Newton, Tetbury, GL88XA, England.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Tetbury Lions Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. ACCOUNTING POLICIES - continued

Financial instruments

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	<u>28,257</u>	<u>2,387</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Grant-making	<u>100</u>	<u>911</u>	<u>1,011</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Grant-making	<u>270</u>	<u>641</u>	<u>911</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>100</u>	<u>-</u>

Tetbury Lions Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,387
	<hr/>
EXPENDITURE ON	
Charitable activities	
Grant-making	714
Other	11,880
	<hr/>
Total	12,594
	<hr/>
NET INCOME/(EXPENDITURE)	(10,207)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	(115)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(10,322)
	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2024 and 30 June 2025	500
	<hr/>
DEPRECIATION	
At 1 July 2024	400
Charge for year	100
	<hr/>
At 30 June 2025	500
	<hr/>
NET BOOK VALUE	
At 30 June 2025	-
	<hr/> <hr/>
At 30 June 2024	100
	<hr/> <hr/>

Tetbury Lions Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	2
NET BOOK VALUE	
At 30 June 2025	2
At 30 June 2024	2

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	15,166	17,034

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(10,322)	6,418	(3,904)
TOTAL FUNDS	(10,322)	6,418	(3,904)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,257	(21,839)	6,418
TOTAL FUNDS	28,257	(21,839)	6,418

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(115)	(10,207)	(10,322)
TOTAL FUNDS	(115)	(10,207)	(10,322)

Tetbury Lions Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,387	(12,594)	(10,207)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,387</u>	<u>(12,594)</u>	<u>(10,207)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(115)	(3,789)	(3,904)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(115)</u>	<u>(3,789)</u>	<u>(3,904)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,644	(34,433)	(3,789)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,644</u>	<u>(34,433)</u>	<u>(3,789)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Tetbury Lions Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,257	2,387
Total incoming resources	28,257	2,387
EXPENDITURE		
Charitable activities		
Fixtures and fittings	100	100
Other		
Grants to individuals - Education advancement	3,090	1,480
Grants to individuals - Health and saving of lives	6,750	3,700
Grants to individuals - Citizenship and community development	3,928	4,300
Grants to individuals - Relief of those in need	7,060	2,400
	20,828	11,880
Support costs		
Management		
Insurance	189	-
Sundries	81	61
	270	61
Governance costs		
Accountancy and legal fees	641	553
Total resources expended	21,839	12,594
Net income/(expenditure)	6,418	(10,207)

This page does not form part of the statutory financial statements