

CHARITY REGISTRATION NUMBER: 1152078

NEWARK HERITAGE BARGE
Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2025

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2025

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 24 The Weavers, Newark, NG24 4RY

TRUSTEES

James Wilkinson (Chairman)

Paul Ainsworth

Dorothy Britton

Margaret Catley

Leslie Reid (Project Leader)

Honorary Treasurer: George Robinson

Membership Secretary: Mike Reid

Independent Examiner: Andrew Brett

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust Deed and Objectives

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for benefit of the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

Governance

The Charity is administered by a Board of Trustees, supported by volunteers. There are no employees.

Trustees Recruitment and Training

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

Public Benefit

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it, also the volunteers who support the operation.

Chairman's Report

It has been a good year, and we have made further progress with the project.

Les has worked hard on a solution to ease entry with a mechanical lift for the entrance hatch.

In July 2024 we had the opportunity at Newark Marina to get Leicester Trader lifted on the 22nd, pressure washed, surveyed, painted, and new anodes fitted. We were re-launched with a clean bill of health all within three days, not losing any open days. This was necessary as we were nine years into our ten year agreement with our insurers, who without much notice informed us that they were no longer insuring vessels of our category. We are now good for another ten years with a new insurer.

The remainder of the season went well and after the Dragon Boat races Leicester Trader was towed back to the Weavers mooring on Monday 16th September in time for the AGM.

Over the Winter, Les has completed various outstanding tasks in preparation for the 2025 season, helped by Roy Jackson using his steel fabrication skills.

On the 15th May 2025 we moved down to Town Lock where we tried Leicester Trader in the old Emergency Dock to make checks and measurements as that will be our future winter berth. Later we will work out how we can safely make a public access. We then penned down and returned to our usual summer berth opposite the castle and started open days the following Sunday.

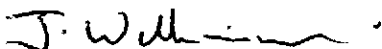
A big thank you to our surveyor Ian Lumley and to Tink from Hutchinson engineering for their further support this year. They were both similarly a big part of our rebuild in 2014/15.

Finally, a big thank you to Les for his continued dedication to the project and to all members who have helped with movements and Open Days. The same thanks go to George Robinson and Andrew Brett for keeping our finances and paperwork in order.

James Wilkinson

The Annual Report was approved by the Trustees on 23rd September 2025

and signed on behalf of the Board of Trustees by:



James Wilkinson, Chairman

Project Leader's Report

My diary entry at the last year end read "trying to sort out insurance". At the time I was expecting the renewal notice for our insurance in June, instead I got a short email advising our insurers were no longer covering vessels of our type! We were already nine years into our agreed ten term when our next drydock survey was due. I was left thinking we would have to close unless I could find another insurer quickly from scratch which I knew would be difficult. I had negotiated with another broker and we were nearly there having agreed a further year of grace following an afloat survey done by our previous surveyor Ian Lumley. Delays were caused by underwriters needing more information, and more work. A chance mailshot from another broker landed on the doorstep. Thought I would give it a go, I called the mobile number which answered straight away, told him the situation, and by the afternoon I had an answer and a better price than the first. So we went with them and phew, got cover a day before the other ran out, so we had cover for another year provided we were drydocked. In July, James saw an opportunity to do a crane share with another barge being lifted at Newark Marina,

On the 21st after our Open Day we were towed to the Marina. On the Monday morning Hutchinson Engineering's crane arrived, lifted out a big barge on to a lorry, and Leicester Trader was lifted out, washed and surveyed. On the Tuesday we were painted and some small jobs completed. On the Wednesday we were lifted back in and by the afternoon we were back at Riverside Park and most didn't realise we had been away. So we now are o.k. until our next docking in ten years.

Open Days then continued until September with Heritage Open Days and the busiest day of all on Dragon Boat race day, after that we brought Leicester Trader back to the Weavers for the winter.

A chance meeting with Mark Willson, owner of Willsons printers, who I asked about a leaflet reprint. Glen Smolas created new artwork, and Willsons printed a batch free of charge and also the now popular childrens stickers. We held our AGM on board on the 9th October.

In trying to make opening up easier, I asked a local hydraulics company to find a solution but they didn't succeed. I located a type of electric lifting mechanism and fitted it. That is working now, and the hatch can be lifted without the need to go below and start the generator.

My health problems over the winter prevented me from doing any more work until the Spring and we were a bit later than usual moving to the Riverside Park.

On 15th May we moved Leicester Trader to town and did a test mooring in the old Emergency Dock adjacent to Town Lock. This is where we have negotiated an agreement with Canal and Rivers Trust to be our safer winter mooring. At least there I won't need to be out in the night adjusting ropes with the river in flood! We then moved to our normal summer berth at Riverside Park and started another year of open days.

Les Reid, Project Manager

Financial Review

Income

Donations from the public on Open Days amounted to £584 and member's subscriptions £175. General donations of £1,020 were principally from an exceptional donation of £1,000 received via the Charity Aid Foundation. Further amounts of £235 came from fund-raising efforts and £283 from Gift Aid on qualifying donations and the Open Day receipts.

Expenditure

Costs associated with the 'Leicester Trader' included £2,247 for survey and renewals, and £1,190 annual insurance, plus £954 for fire protection, entrance improvements and miscellaneous items.

Total receipts of £2,297 were offset by £4,513 in operating costs plus £1,097 in depreciation, resulting in a deficit of £3,303

The Balance Sheet shows £27,876 in fixed assets and £7,305 in current assets, total £35,181.

George Robinson, Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION
YEAR ENDED 31 MAY 2025**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 23rd September 2025



ANDREW C. BRETT FCA

**Statement of Financial Activities
for the year ending 31st May 2025**


	£	2025 £	£	2024 £
	Restricted	Unrestricted	Total	Total
Income				
Subscriptions		£ 175.00	£ 175.00	£ 135.00
Donations – public open days		£ 584.33	£ 584.33	£ 999.62
Donations – general		£ 1,020.00	£ 1,020.00	£ 1,318.15
Gift Aid		£ 282.69	£ 282.69	£ -
Fundraising		£ 235.00	£ 235.00	£ 255.00
Total income	£ -	£ 2,297.02	£ 2,297.02	£ 2,707.77
Expenses				
Vessel & equipment costs	£	£ 3,201.14	£ 3,201.14	£ 3,153.65
Insurance		£ 1,190.00	£ 1,190.00	£ 696.37
Administration		£ 122.00	£ 122.00	£ 117.23
Fundraising				£ 11.00
Bank charges				32.07
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
Total Expenses	£ 709.13	£ 4,891.63	£ 5,600.76	£ 5,097.94
Surplus (Deficit) for year	<u>£ (709.13)</u>	<u>£ (2,594.61)</u>	<u>£ (3,303.74)</u>	<u>£ (2,390.17)</u>

Newark Heritage Barge CIO
Balance Sheet on 31st May 2025

			2025	2024
	£	£	£	£
Heritage Asset				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
Fixed Assets				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 5,438.10</u>		<u>-£ 4,350.48</u>
			£ 10,876.20	£ 11,963.82
Current Assets				
Cash at bank			£ 7,199.60	£ 9,472.72
Cash in hand			£ 105.30	£ 48.30
				£ 9,521.02
Current Liabilities				
Creditors		<u>£ -</u>		<u>£ -</u>
			£ -	£
Net Current Assets			£ 7,304.90	£ 9,521.02
Net Assets			<u>£ 35,181.10</u>	<u>£ 38,484.84</u>

Represented By

	Restricted Funds	General Funds	Total Funds	Total Funds
Retained Surplus at 1st June	£ 24,800.48	£ 13,684.36	£ 38,484.84	£ 40,875.01
Surplus (Deficit) for year	£ (709.13)	£ (2,594.61)	£ (3,303.74)	£ (2,390.17)
Retained Surplus at 31st May	<u>£ 24,091.35</u>	<u>£ 11,089.75</u>	<u>£ 35,181.10</u>	<u>£ 38,484.84</u>



George Robinson
Treasurer



James Wilkinson
Chairman

Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

Asset register at 31/05/2025

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2025
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£5,438.10	£10,876.20

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator purchased in 2019.