

CHARITY REGISTRATION NUMBER: 1152078

NEWARK HERITAGE BARGE
Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2023

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2023

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 65 Kelham Road, Newark-on-Trent, NG24 1BU

TRUSTEES

Barry Thompson (Chairman)

Paul Ainsworth

Richard Bingham

Dorothy Britton

Margaret Catley

Leslie Reid

James Wilkinson

Treasurer: George Robinson

Membership Secretary: Mike Reid

Minutes Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust Deed and Objectives

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

Governance

The Charity is administered by a Board of Trustees supported by volunteers. There are no employees.

Trustees Recruitment and Training

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

Public Benefit

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it.

Financial Review

Income comprised of subscriptions £320, donations from members and the public £1,487, and fund-raising activities £281. Gift Aid of £330 was drawn down. This resulted in a total income of £2,418.

Expenditure included insurance premium £671, administrative costs £157, miscellaneous vessel costs of £535, and bank charges £68, total £1,431

Depreciation of £1,087 resulted from the third year of depreciating the generator which was installed during 2019/2020.

This results in a small deficit of £101 in the year to 31 May 2023.

The year ends with a healthy Balance Sheet, comprising £30,051 in Fixed Assets and £10,824 in cash assets, total £40,875.

George Robinson, Treasurer

Project Leader's Report

This was a difficult year for me personally with the start of palliative care for my wife Marian who had been with the project from day one. This meant my time on Leicester Trader was very limited.

Barry and Bruce had been painting and preparing for the new season and we did get moved to the riverside park at the end of May. I was still reliant on the others to cover open days, but we did manage twenty three, being open most Sundays. In August we moved the barge back to The Weavers to be part of an event in aid of Beaumont House Hospice. We moved back into town for heritage open days in September and then back home in October for the winter.

Throughout the year I worked on the cogboat and after launching was able to demonstrate the old boatman's art of sculling.

At Christmas we again displayed our tree in the Newark parish church for the tree festival.

In March 2023 we invited the newly appointed Canal and Rivers trust regional director to visit Leicester Trader. When she came she was pleased with our project and said she had ideas about future collaboration.

In April there was another Beaumont House fundraiser at The Weavers and due to the inclement weather we held it on board Leicester Trader. Following this we moved the barge back into town for Easter to start more regular open days.

Les Reid, Project Manager

Chairman's Report

I believe it important to commence by repeating our financial aims. You will see in the accounts, 'Cash at Bank' £10639. At Committee meetings we split this figure into £3000 for work on a new public entrance, £3000 set aside for the mandatory inspection of the boat's hull and the remainder available to meet regular annual costs on the boat, (£1500) for up to three years on the assumption that no other income comes about.

We attempt to communicate with the membership via a Newsletter and to a wider audience through our website and Facebook page.

From a practical point of view:-

a. we have improved the publicity banners on both sides of the barge railings thanks to Rick Millen and Terry Thwaite.

b. The public entrance hatch has been redesign and installed thanks to Hutchinson Engineering it is now a much lighter task to open and close, Les has made adjustments to make it more 'vandal proof'. (There is still work to be done to ensure that volunteers are familiar with the 'opening and closing' procedure.)

c. Les has indicated the 'water levels' of the boat 1. when not carrying a load and 2. when fully loaded.

We produced a member's newsletter in March this year and hope to produce them more frequently.

We continue to be active members of the 'Newark Heritage Trust' and participate in the now 'Annual Heritage Days'.

A mayoral visit took place when the Town Mayor, Laurence Goff and the Town Clerk, Matthew Gleadell thus maintaining a now annual tradition.

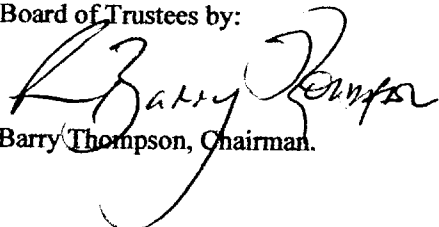
We do try to open to the public in the summer months whenever we can but we are restricted by the low number of committee members being available to attend during shifts.

Last year I reported that "our heritage barge is in a good place but it is important to state that the committee's succession plan will soon become a very high priority!"

This is still the case though I am not helping since after ten years of being in the Chair I have decided to resign from the position at this meeting.

I wish the Committee and other volunteers the very best for the future of the boat.

The Annual Report was approved by the Trustees on 12 September 2023 and signed on behalf of the Board of Trustees by:


Barry Thompson, Chairman.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION
YEAR ENDED 31 MAY 2023**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 12th September 2023



ANDREW C. BRETT FCA

**Statement of Financial Activities
for the year ending 31st May 2023**

	£	2023 £	£	2022 £
	Restricted	Unrestricted	Total	Total
Income				
Subscriptions		£ 320.00	£ 320.00	£ 350.00
Donations – public open days		£ 918.78	£ 918.78	£ 1,046.90
Donations – general		£ 568.00	£ 568.00	£ 3,320.05
Gift Aid		£ 329.94	£ 329.94	£ 501.53
Fundraising		£ 281.00	£ 281.00	£ 152.00
Total income	£ -	£ 2,417.72	£ 2,417.72	£ 5,370.48
Expenses				
Vessel & equipment costs	£	£ 534.77	£ 534.77	£ 468.55
Insurance		£ 670.95	£ 670.95	£ 656.59
Administration		£ 156.90	£ 156.90	£ 107.06
Fundraising		£ -	£ -	£ 19.49
Bank charges		£ 68.76	£ 68.76	-
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
Total Expenses	£ 709.13	£ 1,809.87	£ 2,519.00	£ 2,339.31
Surplus (Deficit) for year	<u>£ -709.13</u>	<u>£ 607.85</u>	<u>(£ 101.28)</u>	<u>£ 3,031.17</u>

Newark Heritage Barge CIO
Balance Sheet on 31st May 2023

			2023	2022
	£	£	£	£
Heritage Asset				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
Fixed Assets				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 3,262.86</u>		<u>-£ 2,175.24</u>
			£ 13,051.44	£ 14,139.06
Current Assets				
Cash at bank		£ 10,638.57		£ 9,689.36
Cash in hand		£ 185.00		£ 147.87
			£ 10,823.57	£ 9,837.23
Current Liabilities				
Creditors		<u>£ -</u>		<u>£ -</u>
			£ -	£
Net Current Assets			£ 10,823.57	£ 9,837.23
Net Assets			<u>£ 40,875.01</u>	<u>£ 40,976.29</u>

Represented By

	Restricted Funds	General Funds	Total Funds	Total Funds
Retained Surplus at 1st June	£ 26,218.74	£ 14,757.55	£ 40,976.29	£ 37,645.12
Surplus (Deficit) for year	<u>£ (709.13)</u>	<u>£ 607.85</u>	<u>£ (101.28)</u>	<u>£ 3,031.17</u>
Retained Surplus at 31st May	<u>£ 25509.61</u>	<u>£ 15365.40</u>	<u>£ 40875.01</u>	<u>£ 40,976.29</u>



George Robinson
Treasurer

Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

Asset register at 31/05/2022

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2023
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£3,262.86	£13,051.44
				£30,051.44

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator