

CHARITY REGISTRATION NUMBER: 1152078

NEWARK HERITAGE BARGE
Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2022

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2022

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 65 Kelham Road, Newark-on-Trent, NG24 1BU

TRUSTEES

Barry Thompson (Chairman)

Paul Ainsworth

Richard Bingham

Dorothy Britton

Margaret Catley

Leslie Reid

James Wilkinson

Treasurer: George Robinson

Membership Secretary: Mike Reid

Minutes Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust Deed and Objectives

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

Governance

The Charity is administered by a Board of Trustees supported by volunteers. There are no employees.

Trustees Recruitment and Training

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

Public Benefit

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it.

Financial Review

Income comprised of subscriptions £350, donations from members and the public £4,367, and fund-raising activities £152. The continuation of COVID restrictions affected income from the public for part of the year. Gift Aid of £501 was drawn down. This resulted in a total income of £5,370.

Expenditure included insurance premium £657, administrative costs £108, miscellaneous vessel costs of £468, and fund-raising costs £19, total £1,252.

Depreciation of £1,087 resulted from the second year of depreciating the generator which was installed during 2019/2020.

This results in a surplus of £3,031 in the year to 31 May 2022.

The year ends with a healthy Balance Sheet, comprising £31,139 in Fixed Assets and £9,837 in cash assets, total £40,976.

George Robinson

Project Leader's Report

In May 2021 Leicester Trader was still on the winter mooring with covid restrictions ongoing. There was one last big job that I was able to work on and something I could do when time allowed due to my wife's deteriorating health. On hot days the coamings would get very hot and trap that heat under the hatches and make it unbearable for visitors. The coamings are the green sides coming up from the deck. I was able to use the near endless supply of wood from the demolished warehouses and sheets of panelling donated by James Wilkinson. We also had amounts of insulation left over, boxes of screws were donated so it only cost time. Over 500ft of timber was sawn and fitted and 2000 screws! This was completed in August just in time for our move to Newark and our start of open days again. It has made a noticeable difference.

During August and September we had some well attended open days with events at Riverside Park including Newark Festival, Steampunkt event, Heritage Open Days and finally the dragon boat races.

Leicester Trader was moved back to home mooring on the 8th of October.

In December, thanks to Margi and Viv, our Christmas tree was displayed in the Parish Church and then moved into the Town Hall until January.

As a charity we are allowed to request free paint from our local recycling centre. They gave me eight, five litre tins of top quality industrial paint which Barry and Bruce used to paint the whole of the barge's floor.

Next job was making safe all the sharp edged carpenters tools, so Barry and Bruce made a new display mounting them all out of reach on the new panelling.

In February we moved into Newark basin outside the workshops, open to the public as part of the Canal and River Trust open days showing the new lock gates and drydock. A good PR exercise with many visitors including our Town Mayor and CRT managers.

Other jobs preparing for the new season included making all the hatch covers fit better, make new battens and wedges and alter mounting brackets for the weather board and painting continues.

Les Reid

Chairman's Report

It has been a very 'stop/start' period, all of it down to the Covid rules and limitations.

However, Les, brilliant new helper Bruce Kirkland and Barry Thompson, steadfastly supported at times by Margi Catley and Viv Claxton have managed to carry out a lot of paint work, display work and general cleaning so that the 'show area' now is very much improved and visitor friendly.

The upper deck also received considerable attention and is now much more attractive.

We do try to open to the public in the summer months whenever we can, but we are restricted by the low number of committee members being available to attend during shifts.

All Committee members do their very best to be available and really stand out in the new 'Crew' t shirts we have commissioned. However, at times some members are not available and we cannot open, particularly with our 'unwritten' rule that there should always be more than one in attendance during opening hours.

We will continue to attempt to keep members informed via our 'Facebook' page, our website and Mike Reid, our erstwhile Membership secretary producing a Newsletter whenever he can.

The generator is now well installed and is an essential and integral part of the barge's routine.

Also, during this time, expenditure has been low and income has continued and it is fair to say we are financially reasonable healthy and have funds to allow our Project Leader to commence planning for a much improved entrance and egress project.

We continue to take part in the Newark Heritage Forum and whilst we cannot measure the benefits it does produce good quality information on our project and others in the town.

All in all I believe our heritage barge is in a good place, but it is important to state that the committee's succession plan will soon become a very high priority!

The Annual Report was approved by the Trustees on 17 August 2022 and signed on behalf of the Board of Trustees by:

(Signed by)

Barry Thompson, Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION
YEAR ENDED 31 MAY 2022**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 1 September 2022

(Signed by)

ANDREW C. BRETT FCA

**Statement of Financial Activities
for the year ending 31st May 2022**

	£	2022 £	£	2021 £
	Restricted	Unrestricted	Total	Total
Income				
Subscriptions		£ 350.00	£ 350.00	£ 252.00
Life membership		£ -	£ -	£ 530.00
Donations - general		£ 4,366.95	£ 4,366.95	£ 1,233.00
Gift Aid		£ 501.53	£ 501.53	£ 221.31
Fundraising		£ 152.00	£ 152.00	£ 200.00
Total income	£ -	£ 5,370.48	£ 5,370.48	£ 2,436.31
Expenses				
Vessel & equipment costs	£	£ 468.55	£ 468.55	£ 287.06
Insurance		£ 656.59	£ 656.59	£ 642.82
Administration		£ 107.06	£ 107.06	£ 29.99
Fundraising		£ 19.49	£ 19.49	£ -
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
Total Expenses	£ 709.13	£ 1,630.18	£ 2,339.31	£ 2,047.49
Surplus (Deficit) for year	<u>£ -709.13</u>	<u>£ 3,740.30</u>	<u>£ 3,031.17</u>	<u>£ 388.82</u>

Newark Heritage Barge CIO
Balance Sheet at 31st May 2022

			2022	2021
	£	£	£	£
Heritage Asset				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
Fixed Assets				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 2,175.24</u>	£ 14,139.06	<u>-£ 1,087.62</u>
				£ 15,226.68
Current Assets				
Cash at bank		£ 9,689.36		£ 5,875.44
Cash in hand		£ 147.87		£ -
			£ 9,837.23	£ 5,875.44
Current Liabilities				
Creditors		<u>£ -</u>	£ -	<u>£ 157.00</u>
				£
Net Current Assets			£ 9,837.23	£ 5,718.44
Net Assets			<u>£ 40,976.29</u>	<u>£ 37,945.12</u>
Represented By				
	Restricted Funds	General Funds	Total Funds	Total Funds
Retained Surplus at 1st June	£ 26,927.87	£ 11,017.25	£ 37,945.12	£ 37,556.30
Surplus (Deficit) for year	<u>£ (709.13)</u>	<u>£ 3,740.30</u>	<u>£ 3,031.17</u>	<u>£ 388.82</u>
Retained Surplus at 31st May	<u>£ 26,218.74</u>	<u>£ 14,757.55</u>	<u>£ 40,976.29</u>	<u>£ 37,945.12</u>

George Robinson
Treasurer

Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

Asset register at 31/05/2022

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2022
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£2,175.24	£14,139.06
				£31,139.06

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator