

CHARITY REGISTRATION NUMBER: 1152078

NEWARK HERITAGE BARGE
Charitable Incorporated Organisation

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2021

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 65 Kelham Road, Newark-on-Trent, NG24 1BU

TRUSTEES

Barry Thompson (Chairman)

Paul Ainsworth

Richard Bingham

Dorothy Britton

Margaret Catley

Leslie Reid

James Wilkinson

Treasurer: George Robinson

Membership Secretary: Mike Reid

Minutes Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust Deed and Objectives

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

Governance

The Charity is administered by a Board of Trustees supported by volunteers. There are no employees.

Trustees Recruitment and Training

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

Public Benefit

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it.

Financial Review

Income comprised of subscriptions £782 including 1 new Life Member, donations from members and the public £1,233, and fund-raising activities £200. The commencement of COVID restrictions affected income from the public throughout the year. Gift Aid of £221 was drawn down. This resulted in a total income of £2,436.

Expenditure included insurance premium £643, administrative costs £30, and miscellaneous vessel costs of £287.

Depreciation of £1,087.62 resulted from the first year of depreciating the generator which was installed during 2019/2020.

This results in a surplus of £388.82 in the year to 31 May 2021

The year ends with a healthy Balance Sheet, comprising £32,227 in Fixed Assets and £5,718 in net cash assets, total £37,945.

Project Leader's Report

Knowing we would not be able to have open days when Covid arrived we thought of ways to turn a negative into a positive. Barry and I have managed to work at safe distances and completed projects that would not have been possible if we had open days. With limited income we have worked with various donated materials including wood, panelling, fixings and insulation.

The first project was to rebuild the public entrance stairway. The old one was dismantled, the redundant forward stairs were taken down, moved aft, trimmed to size and winched up into the new position and fixed into place.

The next project was to clear the aft cabin and find places to stow gear—ropes etc. All of it was cleaned and painted. Because visiting children always asked where they would have slept if they were part of a barge family, I had always wanted to build a children's "Bed hole". Our volunteer Pete Oldham had panelled and insulated part of the cabin. Building up from the base on the port side with whatever wood we found, locker fronts were fitted below, a frame built up to accommodate two drawers, bed-hole base with doors, cupboards and doors. This was then panelled over to complete and make it look something like a cabin from a sailing barge.

On the starboard side a second more simple bunk was made which is also storage space. The hull has been left clear to show the barge's construction and shape.

The next big thing which caused concerns in hot weather was the amount of heat drawn into the barge through the bare steel of the hatch coamings (above the deck sides). I had intended insulating these following the success of insulating under the hatches, but it was another expense and not easy so didn't get done. To make it easier for me, we moved the barge back to The Weavers and loaded a supply of the old wood which came from the old warehouse roofs. To give an idea of this job, the coamings are 60ft each side, top and bottom the whole length, the base frame was fitted. Then vertical pieces every 3ft for the panels to screw to. Then infill pieces to create the voids for the lagging. Then each panel had to be cut to shape, every one being different, and then screwed up. I have used two and a half boxes of 1000 screws!

That hopefully is the last big job inside, but we could not have done it and have open days as well.

Finally, thanks must go to Margi and Viv for cleaning expertise!

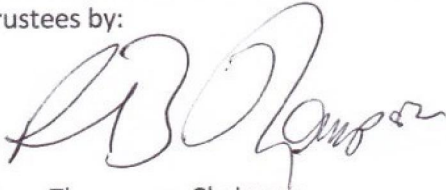
Les Reid

Chairman's Report

Owing to national Covid restrictions no formal meetings took place between February 2020 and the year-end of 30th May 2021.

All ongoing and day to day issues were dealt between committee members, by email or telephone and thereafter independently.

The Trustees' Annual Report was approved on 5th October 2021 and signed on behalf of the Board of Trustees by:

A handwritten signature in black ink, appearing to read 'Barry Thompson', written in a cursive style.

Barry Thompson, Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION
YEAR ENDED 31 MAY 2021**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW C. BRETT FCA


23.09.2021

**Statement of Financial Activities
for the year ending 31st May 2021**

	£	2021 £	£	2020 £
	Restricted	Unrestricted	Total	Total
Income				
Subscriptions		£ 252.00	£ 252.00	£ 255.00
Life membership		£ 530.00	£ 530.00	£
NCC- grant for Generator				£ 7,107.00
Donations - general		£ 1,233.00	£ 1,233.00	£ 1,314.71
Gift Aid		£ 221.31	£ 221.31	£ 628.48
Fundraising		£ 200.00	£ 200.00	£ 171.32
Total income	£ -	£ 2,436.31	£ 2,436.31	£ 9,476.51
Expenses				
Vessel & equipment costs	£	£ 287.06	£ 287.06	£ 103.67
Insurance		£ 642.82	£ 642.82	£ 678.35
Administration		£ 29.99	£ 29.99	£ 241.39
Fundraising		£ -	£ -	£ -
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 180.50
Total Expenses	£ 709.13	£ 1,338.36	£ 2,047.49	£ 1,203.91
Surplus (Deficit) for year	<u>£ -709.13</u>	<u>£ 1,097.95</u>	<u>£ 388.82</u>	<u>£ 8,272.60</u>

Newark Heritage Barge CIO
Balance Sheet at 31st May 2021

			2021	2020
	£	£	£	£
Heritage Asset				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
Fixed Assets				
Equipment (at cost)		£ 16,314.30		£16,314.30
less Depreciation		<u>-£ 1,087.62</u>	£ 15,226.68	£ 16,314.30
Current Assets				
Debtors				£
Cash at bank		£ 5,875.44	£ 5,875.44	£ 5,344.30
Current Liabilities				
Creditors		<u>£ 157.00</u>	£ 157.00	<u>£ 1,102.30</u>
				£ -
Net Current Assets			£ 5,718.44	£ 4,242.00
Net Assets			<u>£ 37,945.12</u>	<u>£ 37,556.30</u>
Represented By				
	Restricted Funds	General Funds	Total Funds	Total Funds
Retained Surplus at 1st June	£ 27,637.00	£ 9,919.30	£ 37,556.30	£ 29,283.70
Surplus (Deficit) for year	<u>£ (709.13)</u>	<u>£ 1,097.95</u>	<u>£ 8,272.60</u>	<u>£ 8,272.60</u>
Retained Surplus at 31st May	<u>£ 26,927.87</u>	<u>£ 11,017.25</u>	<u>£ 37,945.12</u>	<u>£ 37,556.30</u>


George Robinson
Treasurer

Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

Asset register at 31/05/2021

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2021
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£1,087.62	£15,226.68
				£32,226.68

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader'