

# NEWARK HERITAGE BARGE CIO

England & Wales · Charity number 1152078

## Details

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**Other names** NEWARK HERITAGE BARGE

**Status** Registered

**Legal form** CIO

**Registered** 2013-05-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 24 The Weavers  
Newark  
Nottinghamshire  
NG24 4RY

**Phone** 07971 589612

**Email** [les.nhbarge@googlemail.com](mailto:les.nhbarge@googlemail.com)

**Website** [WWW.newarkheritagebarge.com](http://WWW.newarkheritagebarge.com)

## Activities

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**Objects:** 1) FOR THE PUBLIC BENEFIT, THE RESTORATION, MAINTENANCE AND PRESERVATION OF THE LAST REMAINING DUMB BARGE OF THE TRENT (KNOWN AS THE LEICESTER TRADER) FOR PRESENT AND FUTURE GENERATIONS.2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORICAL HERITAGE OF THE RIVER TRENT, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A HERITAGE CENTRE ABROAD THE LEICESTER TRADER AND THE COLLECTION AND DISPLAY OF HISTORIC ARTEFACTS AND ARCHIVES.

**Activities:** Own and maintain the historic barge LEICESTER TRADER as a heritage and learning centre for the navigation and trade of the River Trent and the people who worked the barges. The barge dates from 1953 and acts as a floating museum based at Newark, where it is open to the public on a seasonal basis.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Lincolnshire
- Nottinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-05-31	£2,297	£5,601	-	-
2024-05-31	£2,708	£4,010	-	-
2023-05-31	£2,418	£2,519	-	-
2022-05-31	£5,370	£2,339	-	-
2021-05-31	£2,436	£2,047	-	-

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## Trustees

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Name	Role	Appointed
DOROTHY ANNE BRITTON		2013-01-24
JAMES WILKINSON		2019-09-24
LESLIE GEORGE REID		2013-01-24
MARGARET ELIZABETH CATLEY		2013-01-24
Paul Ainsworth		2019-09-24

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**NEWARK HERITAGE BARGE CIO**

England & Wales - Charity number 1152078

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152078

**NEWARK HERITAGE BARGE**  
**Charitable Incorporated Organisation**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31 MAY 2025**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MAY 2025**

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 24 The Weavers, Newark, NG24 4RY

### **TRUSTEES**

James Wilkinson (Chairman)

Paul Ainsworth

Dorothy Britton

Margaret Catley

Leslie Reid (Project Leader)

Honorary Treasurer: George Robinson

Membership Secretary: Mike Reid

Independent Examiner: Andrew Brett

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trust Deed and Objectives**

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for benefit of the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

### **Governance**

The Charity is administered by a Board of Trustees, supported by volunteers. There are no employees.

### **Trustees Recruitment and Training**

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

### **Public Benefit**

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it, also the volunteers who support the operation.

## **Chairman's Report**

It has been a good year, and we have made further progress with the project.

Les has worked hard on a solution to ease entry with a mechanical lift for the entrance hatch.

In July 2024 we had the opportunity at Newark Marina to get Leicester Trader lifted on the 22<sup>nd</sup>, pressure washed, surveyed, painted, and new anodes fitted. We were re-launched with a clean bill of health all within three days, not losing any open days. This was necessary as we were nine years into our ten year agreement with our insurers, who without much notice informed us that they were no longer insuring vessels of our category. We are now good for another ten years with a new insurer.

The remainder of the season went well and after the Dragon Boat races Leicester Trader was towed back to the Weavers mooring on Monday 16<sup>th</sup> September in time for the AGM.

Over the Winter, Les has completed various outstanding tasks in preparation for the 2025 season, helped by Roy Jackson using his steel fabrication skills.

On the 15<sup>th</sup> May 2025 we moved down to Town Lock where we tried Leicester Trader in the old Emergency Dock to make checks and measurements as that will be our future winter berth. Later we will work out how we can safely make a public access. We then penned down and returned to our usual summer berth opposite the castle and started open days the following Sunday.

A big thank you to our surveyor Ian Lumley and to Tink from Hutchinson engineering for their further support this year. They were both similarly a big part of our rebuild in 2014/15.

Finally, a big thank you to Les for his continued dedication to the project and to all members who have helped with movements and Open Days. The same thanks go to George Robinson and Andrew Brett for keeping our finances and paperwork in order.

**James Wilkinson**

The Annual Report was approved by the Trustees on 23<sup>rd</sup> September 2025

and signed on behalf of the Board of Trustees by:

  
James Wilkinson, Chairman

## **Project Leader's Report**

My diary entry at the last year end read "trying to sort out insurance". At the time I was expecting the renewal notice for our insurance in June, instead I got a short email advising our insurers were no longer covering vessels of our type! We were already nine years into our agreed ten term when our next drydock survey was due. I was left thinking we would have to close unless I could find another insurer quickly from scratch which I knew would be difficult. I had negotiated with another broker and we were nearly there having agreed a further year of grace following an afloat survey done by our previous surveyor Ian Lumley. Delays were caused by underwriters needing more information, and more work. A chance mailshot from another broker landed on the doorstep. Thought I would give it a go, I called the mobile number which answered straight away, told him the situation, and by the afternoon I had an answer and a better price than the first. So we went with them and phew, got cover a day before the other ran out, so we had cover for another year provided we were drydocked. In July, James saw an opportunity to do a crane share with another barge being lifted at Newark Marina,

On the 21<sup>st</sup> after our Open Day we were towed to the Marina. On the Monday morning Hutchinson Engineering's crane arrived, lifted out a big barge on to a lorry, and Leicester Trader was lifted out, washed and surveyed. On the Tuesday we were painted and some small jobs completed. On the Wednesday we were lifted back in and by the afternoon we were back at Riverside Park and most didn't realise we had been away. So we now are o.k. until our next docking in ten years.

Open Days then continued until September with Heritage Open Days and the busiest day of all on Dragon Boat race day, after that we brought Leicester Trader back to the Weavers for the winter.

A chance meeting with Mark Willson, owner of Willsons printers, who I asked about a leaflet reprint. Glen Smolas created new artwork, and Willsons printed a batch free of charge and also the now popular childrens stickers. We held our AGM on board on the 9<sup>th</sup> October.

In trying to make opening up easier, I asked a local hydraulics company to find a solution but they didn't succeed. I located a type of electric lifting mechanism and fitted it. That is working now, and the hatch can be lifted without the need to go below and start the generator.

My health problems over the winter prevented me from doing any more work until the Spring and we were a bit later than usual moving to the Riverside Park.

On 15<sup>th</sup> May we moved Leicester Trader to town and did a test mooring in the old Emergency Dock adjacent to Town Lock. This is where we have negotiated an agreement with Canal and Rivers Trust to be our safer winter mooring. At least there I won't need to be out in the night adjusting ropes with the river in flood! We then moved to our normal summer berth at Riverside Park and started another year of open days.

**Les Reid, Project Manager**

## **Financial Review**

### **Income**

Donations from the public on Open Days amounted to £584 and member's subscriptions £175. General donations of £1,020 were principally from an exceptional donation of £1,000 received via the Charity Aid Foundation. Further amounts of £235 came from fund-raising efforts and £283 from Gift Aid on qualifying donations and the Open Day receipts.

### **Expenditure**

Costs associated with the 'Leicester Trader' included £2,247 for survey and renewals, and £1,190 annual insurance, plus £954 for fire protection, entrance improvements and miscellaneous items.

Total receipts of £2,297 were offset by £4,513 in operating costs plus £1,097 in depreciation, resulting in a deficit of £3,303

The Balance Sheet shows £27,876 in fixed assets and £7,305 in current assets, total £35,181.

**George Robinson, Treasurer**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MAY 2025**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

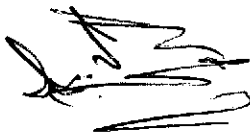
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 23<sup>rd</sup> September 2025



ANDREW C. BRETT FCA

**Statement of Financial Activities  
for the year ending 31st May 2025**

	£	2025 £	£	2024 £
	Restricted	Unrestricted	Total	Total
<b>Income</b>				
Subscriptions		£ 175.00	£ 175.00	£ 135.00
Donations – public open days		£ 584.33	£ 584.33	£ 999.62
Donations – general		£ 1,020.00	£ 1,020.00	£ 1,318.15
Gift Aid		£ 282.69	£ 282.69	£ -
Fundraising		£ 235.00	£ 235.00	£ 255.00
<b>Total income</b>	<b>£ -</b>	<b>£ 2,297.02</b>	<b>£ 2,297.02</b>	<b>£ 2,707.77</b>
<b>Expenses</b>				
Vessel & equipment costs	£	£ 3,201.14	£ 3,201.14	£ 3,153.65
Insurance		£ 1,190.00	£ 1,190.00	£ 696.37
Administration		£ 122.00	£ 122.00	£ 117.23
Fundraising				£ 11.00
Bank charges				32.07
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
<b>Total Expenses</b>	<b>£ 709.13</b>	<b>£ 4,891.63</b>	<b>£ 5,600.76</b>	<b>£ 5,097.94</b>
<b>Surplus (Deficit) for year</b>	<b><u>£ (709.13)</u></b>	<b><u>£ (2,594.61)</u></b>	<b><u>£ (3,303.74)</u></b>	<b><u>£ (2,390.17)</u></b>

**Newark Heritage Barge CIO**  
**Balance Sheet on 31st May 2025**

			2025	2024
	£	£	£	£
<b>Heritage Asset</b>				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
<b>Fixed Assets</b>				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 5,438.10</u>		<u>-£ 4,350.48</u>
			£ 10,876.20	£ 11,963.82
<b>Current Assets</b>				
Cash at bank			£ 7,199.60	£ 9,472.72
Cash in hand			£ 105.30	£ 48.30
				£ 9,521.02
<b>Current Liabilities</b>				
Creditors		<u>£ -</u>	£ -	<u>£ -</u>
<b>Net Current Assets</b>			£ 7,304.90	£ 9,521.02
<b>Net Assets</b>			<u>£ 35,181.10</u>	<u>£ 38,484.84</u>

**Represented By**

	Restricted Funds	General Funds	Total Funds	Total Funds
Retained Surplus at 1st June	£ 24,800.48	£ 13,684.36	£ 38,484.84	£ 40,875.01
Surplus (Deficit) for year	£ (709.13)	£ (2,594.61)	£ (3,303.74)	£ (2,390.17)
Retained Surplus at 31st May	<u>£ 24,091.35</u>	<u>£ 11,089.75</u>	<u>£ 35,181.10</u>	<u>£ 38,484.84</u>



George Robinson  
Treasurer



James Wilkinson  
Chairman

## Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

### *Asset register at 31/05/2025*

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2025
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£5,438.10	£10,876.20

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator purchased in 2019.

**NEWARK HERITAGE BARGE CIO**

England & Wales - Charity number 1152078

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152078

**NEWARK HERITAGE BARGE**  
**Charitable Incorporated Organisation**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2024

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MAY 2024**

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 24 The Weavers, Newark, NG24 4RY

### **TRUSTEES**

Barry Thompson (Chairman to 31/12/2023)

James Wilkinson (Chairman from 01/01/2024)

Paul Ainsworth

Dorothy Britton

Margaret Catley

Leslie Reid (Project Leader)

Honorary Treasurer: George Robinson

Membership Secretary: Mike Reid

Honorary Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trust Deed and Objectives**

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for benefit of the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

### **Governance**

The Charity is administered by a Board of Trustees, supported by volunteers. There are no employees.

### **Trustees Recruitment and Training**

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

### **Public Benefit**

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it, also the volunteers who support the operation.

### **Chairman's Report**

At the start of the financial year Leicester Trader was already at Riverside Park, having moved there on the 4<sup>th</sup> of April in time for Easter. We had thirty four open days in total, which included six for heritage open days and the charity dragon boat race.

The closure of our bank, HSBC, was causing problems for us and they also started charging monthly fees. Because Les Reid and myself have personal accounts at NatWest we could open a charity account without there being any charges, so we thought it a good idea. The application could only be done on line and it wasn't easy. It took so much time spread over two weeks to get all the information needed but we got there in the end.

And finally, after ten years as a member and Chairman I have decided to step down from that role , mainly to give me more family time.

The Annual Report was approved by the Trustees on 9 October 2024 and signed on behalf of the Board of Trustees by:

(SIGNED) Barry Thompson, Chairman

## **Financial Review**

Income comprised of £2,318 in donations by members and by the public visitors to the barge, this included a generous donation of £779 via the Charities Aid Foundation. Additionally, £135 in membership subscriptions and £255 from fund-raising activities, a total of £2,708.

Expenditure on maintaining the barge totalled £3,154, which included an exceptional amount of £1,872 for the improvement of the entrance hatchway and canopy. Administration and miscellaneous costs totalled £160 and insurance costs were £696. The non-cash allocation of £1,088 in depreciation brought total costs to £5,098, resulting in an overall deficit of £2,390.

The Balance Sheet shows £28,964 in fixed assets and £9,521 in current assets (cash and bank).

George Robinson, Treasurer

## **Project Leader's Report**

As Barry said, a fairly normal year for open days. We brought the boat back to the Weavers for the AGM but because of the prolonged period of flood water during October and November we couldn't get on board. We eventually gave up on an AGM and George our Treasurer submitted the reports to the Charity Commission, which were accepted.

In December the Christmas tree, decorated by Margi and her friend was a part of our parish Church Festival.

During January the river was still high and around the same level as year 2000, needing regular rope attention. It was so high that the cog boat came up on top of the wharf.

During March the company Marine and Industrial covers came to measure and design the new canopy for the entrance hatch. I had to make the surround base and fixings but it wasn't completed until the 15<sup>th</sup> of April. We had missed Easter but moved into town on the 17<sup>th</sup> April and started open days on the 21<sup>st</sup>. On the 27<sup>th</sup> there was a paddleboarding event from Nottingham to Newark and we were the finish line. That made a busy day with 160 visitors on board.

I had an interview on Radio Nottingham asking for new volunteers but sadly none came forward.

In May I was expecting the normal renewal notice for our insurance but instead got an email saying they weren't insuring boats like ours any more. This was the company we had been with from the start and it put us in a very difficult position being nine years into the ten year agreed period before needing a new out of water survey. So the year end left us with the possibility of not being able to get insured. It took a month of negotiating, but we did eventually get cover.

I can't end without thanking Barry for all he has done over the last ten years. It was a bit of a shock when he said he was stepping down as chairman. He kept us in order at committee meetings, improved all the photograph displays, and talking to kids on open days. I still get youngsters returning and asking for that rope trick that I still haven't mastered ! Also the frustrating time we spent battling with the bank change.

You will of course be welcome to drop in any time and the kettle will be on.

Les Reid, Project Manager



**Statement of Financial Activities  
for the year ending 31st May 2024**

	<b>2024</b>			<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Restricted	Unrestricted	Total	Total
<b>Income</b>				
Subscriptions		£ 135.00	£ 135.00	£ 320.00
Donations – public open days		£ 999.62	£ 999.62	£ 918.78
Donations – general		£ 1,318.15	£ 1,318.15	£ 568
Gift Aid		£ -	£ -	£ 329.94
Fundraising		£ 255.00	£ 255.00	£ 281.00
<b>Total income</b>	<b>£ -</b>	<b>£ 2,707.77</b>	<b>£ 2,707.77</b>	<b>£ 2,417.72</b>
<b>Expenses</b>				
Vessel & equipment costs	£	£ 3,153.65	£ 3,153.65	£ 534.77
Insurance		£ 696.37	£ 696.37	£ 670.95
Administration		£ 117.23	£ 117.23	£ 156.90
Fundraising		£ 11.00	£ 11.00	£ -
Bank charges		£ 32.07	£ 32.07	£ 68.76
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
<b>Total Expenses</b>	<b>£ 709.13</b>	<b>£ 4,388.81</b>	<b>£ 5,097.94</b>	<b>£ 2,519.00</b>
<b>Surplus (Deficit) for year</b>	<b><u>£ (709.13)</u></b>	<b><u>£ (1,681.04)</u></b>	<b><u>(£ 2,390.17)</u></b>	<b><u>£ 3,031.17</u></b>

**Newark Heritage Barge CIO**  
**Balance Sheet on 31st May 2024**

			<b>2024</b>	<b>2023</b>
	£	£	£	£
<b>Heritage Asset</b>				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
<b>Fixed Assets</b>				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 4,350.48</u>	£ 11,963.82	<u>-£ 3,262.86</u>
				£ 13,051.44
<b>Current Assets</b>				
Cash at bank		£ 9,472.72		£ 10,638.57
Cash in hand		£ 48.30	£ 9,521.02	£ 185.00
				£ 10,823.57
<b>Current Liabilities</b>				
Creditors		<u>£ -</u>	£ -	<u>£ -</u>
				£
<b>Net Current Assets</b>			£ 9,521.02	£ 10,823.57
<b>Net Assets</b>			<u>£ 38,484.84</u>	<u>£ 40,875.01</u>
<b>Represented By</b>				
	<b>Restricted Funds</b>	<b>General Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
Retained Surplus at 1st June	£ 25,509.61	£ 15,365.40	£ 40,875.01	£ 40,976.29
Surplus (Deficit) for year	<u>£ (709.13)</u>	<u>£ (1,681.04)</u>	<u>£ (2,390.17)</u>	<u>£ (101.28)</u>
Retained Surplus at 31st May	<u>£ 24,800.48</u>	<u>£ 13,684.36</u>	<u>£ 38,484.84</u>	<u>£ 40,875.01</u>

George Robinson  
Treasurer

## Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

### *Asset register at 31/05/2024*

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2024
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£4,350.48	£11,963.82
				£28,963.82

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator purchased in 2019.

**NEWARK HERITAGE BARGE CIO**

England & Wales - Charity number 1152078

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152078

**NEWARK HERITAGE BARGE**  
**Charitable Incorporated Organisation**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2023

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MAY 2023**

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Charity registration number: 1152078

Principal office: 65 Kelham Road, Newark-on-Trent, NG24 1BU

### **TRUSTEES**

Barry Thompson (Chairman)

Paul Ainsworth

Richard Bingham

Dorothy Britton

Margaret Catley

Leslie Reid

James Wilkinson

Treasurer: George Robinson

Membership Secretary: Mike Reid

Minutes Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trust Deed and Objectives**

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- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

### **Governance**

The Charity is administered by a Board of Trustees supported by volunteers. There are no employees.

### **Trustees Recruitment and Training**

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

### **Public Benefit**

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it.

### **Financial Review**

Income comprised of subscriptions £320, donations from members and the public £1,487, and fund-raising activities £281. Gift Aid of £330 was drawn down. This resulted in a total income of £2,418.

Expenditure included insurance premium £671, administrative costs £157, miscellaneous vessel costs of £535, and bank charges £68, total £1,431

Depreciation of £1,087 resulted from the third year of depreciating the generator which was installed during 2019/2020.

This results in a small deficit of £101 in the year to 31 May 2023.

The year ends with a healthy Balance Sheet, comprising £30,051 in Fixed Assets and £10,824 in cash assets, total £40,875.

George Robinson, Treasurer

## **Project Leader's Report**

This was a difficult year for me personally with the start of palliative care for my wife Marian who had been with the project from day one. This meant my time on Leicester Trader was very limited.

Barry and Bruce had been painting and preparing for the new season and we did get moved to the riverside park at the end of May. I was still reliant on the others to cover open days, but we did manage twenty three, being open most Sundays. In August we moved the barge back to The Weavers to be part of an event in aid of Beaumond House Hospice. We moved back into town for heritage open days in September and then back home in October for the winter.

Throughout the year I worked on the cogboat and after launching was able to demonstrate the old boatman's art of sculling.

At Christmas we again displayed our tree in the Newark parish church for the tree festival.

In March 2023 we invited the newly appointed Canal and Rivers trust regional director to visit Leicester Trader. When she came she was pleased with our project and said she had ideas about future collaboration.

In April there was another Beaumond House fundraiser at The Weavers and due to the inclement weather we held it on board Leicester Trader. Following this we moved the barge back into town for Easter to start more regular open days.

Les Reid, Project Manager

## Chairman's Report

I believe it important to commence by repeating our financial aims. You will see in the accounts, 'Cash at Bank' £10639. At Committee meetings we split this figure into £3000 for work on a new public entrance, £3000 set aside for the mandatory inspection of the boat's hull and the remainder available to meet regular annual costs on the boat, (£1500) for up to three years on the assumption that no other income comes about.

We attempt to communicate with the membership via a Newsletter and to a wider audience through our website and Facebook page.

From a practical point of view:-

a. we have improved the publicity banners on both sides of the barge railings thanks to Rick Millen and Terry Thwaite.

b. The public entrance hatch has been redesign and installed thanks to Hutchinson Engineering it is now a much lighter task to open and close, Les has made adjustments to make it more 'vandal proof'. (There is still work to be done to ensure that volunteers are familiar with the 'opening and closing' procedure.)

c. Les has indicated the 'water levels' of the boat 1. when not carrying a load and 2. when fully loaded.

We produced a member's newsletter in March this year and hope to produce them more frequently.

We continue to be active members of the 'Newark Heritage Trust' and participate in the now 'Annual Heritage Days'.

A mayoral visit took place when the Town Mayor, Laurence Goff and the Town Clerk, Matthew Gleadell thus maintaining a now annual tradition.

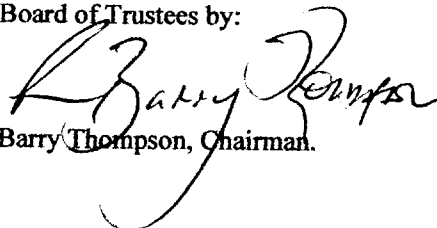
We do try to open to the public in the summer months whenever we can but we are restricted by the low number of committee members being available to attend during shifts.

Last year I reported that "our heritage barge is in a good place but it is important to state that the committee's succession plan will soon become a very high priority!"

This is still the case though I am not helping since after ten years of being in the Chair I have decided to resign from the position at this meeting.

I wish the Committee and other volunteers the very best for the future of the boat.

The Annual Report was approved by the Trustees on 12 September 2023 and signed on behalf of the Board of Trustees by:

  
Barry Thompson, Chairman.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MAY 2023**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

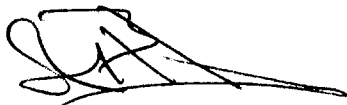
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 12<sup>th</sup> September 2023



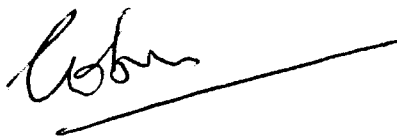
ANDREW C. BRETT FCA

**Statement of Financial Activities  
for the year ending 31st May 2023**

	£	2023 £	£	2022 £
	Restricted	Unrestricted	Total	Total
<b>Income</b>				
Subscriptions		£ 320.00	£ 320.00	£ 350.00
Donations – public open days		£ 918.78	£ 918.78	£ 1,046.90
Donations – general		£ 568.00	£ 568.00	£ 3,320.05
Gift Aid		£ 329.94	£ 329.94	£ 501.53
Fundraising		£ 281.00	£ 281.00	£ 152.00
<b>Total income</b>	£ -	£ 2,417.72	£ 2,417.72	£ 5,370.48
<b>Expenses</b>				
Vessel & equipment costs	£	£ 534.77	£ 534.77	£ 468.55
Insurance		£ 670.95	£ 670.95	£ 656.59
Administration		£ 156.90	£ 156.90	£ 107.06
Fundraising		£ -	£ -	£ 19.49
Bank charges		£ 68.76	£ 68.76	-
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
<b>Total Expenses</b>	£ 709.13	£ 1,809.87	£ 2,519.00	£ 2,339.31
<b>Surplus (Deficit) for year</b>	<u>£ -709.13</u>	<u>£ 607.85</u>	<u>(£ 101.28)</u>	<u>£ 3,031.17</u>

**Newark Heritage Barge CIO**  
**Balance Sheet on 31st May 2023**

	£	£	2023 £	2022 £
<b>Heritage Asset</b>				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
<b>Fixed Assets</b>				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 3,262.86</u>	£ 13,051.44	<u>-£ 2,175.24</u> £ 14,139.06
<b>Current Assets</b>				
Cash at bank		£ 10,638.57		£ 9,689.36
Cash in hand		£ 185.00	£ 10,823.57	£ 147.87 £ 9,837.23
<b>Current Liabilities</b>				
Creditors		<u>£ -</u>	£ -	<u>£ -</u> £
<b>Net Current Assets</b>			£ 10,823.57	£ 9,837.23
<b>Net Assets</b>			<u>£ 40,875.01</u>	<u>£ 40,976.29</u>
<b>Represented By</b>				
	<b>Restricted Funds</b>	<b>General Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
Retained Surplus at 1st June	£ 26,218.74	£ 14,757.55	£ 40,976.29	£ 37,645.12
Surplus (Deficit) for year	£ (709.13)	£ 607.85	£ (101.28)	£ 3,031.17
Retained Surplus at 31st May	<u>£ 25,509.61</u>	<u>£ 15,365.40</u>	<u>£ 40,875.01</u>	<u>£ 40,976.29</u>



George Robinson  
Treasurer

## Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

### *Asset register at 31/05/2022*

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2023
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£3,262.86	£13,051.44
				£30,051.44

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator

**NEWARK HERITAGE BARGE CIO**

England & Wales - Charity number 1152078

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152078

**NEWARK HERITAGE BARGE**  
**Charitable Incorporated Organisation**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2022

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MAY 2022**

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2022.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 65 Kelham Road, Newark-on-Trent, NG24 1BU

### **TRUSTEES**

Barry Thompson (Chairman)

Paul Ainsworth

Richard Bingham

Dorothy Britton

Margaret Catley

Leslie Reid

James Wilkinson

Treasurer: George Robinson

Membership Secretary: Mike Reid

Minutes Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trust Deed and Objectives**

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

### **Governance**

The Charity is administered by a Board of Trustees supported by volunteers. There are no employees.

### **Trustees Recruitment and Training**

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

### **Public Benefit**

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it.

### **Financial Review**

Income comprised of subscriptions £350, donations from members and the public £4,367, and fund-raising activities £152. The continuation of COVID restrictions affected income from the public for part of the year. Gift Aid of £501 was drawn down. This resulted in a total income of £5,370.

Expenditure included insurance premium £657, administrative costs £108, miscellaneous vessel costs of £468, and fund-raising costs £19, total £1,252.

Depreciation of £1,087 resulted from the second year of depreciating the generator which was installed during 2019/2020.

This results in a surplus of £3,031 in the year to 31 May 2022.

The year ends with a healthy Balance Sheet, comprising £31,139 in Fixed Assets and £9,837 in cash assets, total £40,976.

George Robinson

## **Project Leader's Report**

In May 2021 Leicester Trader was still on the winter mooring with covid restrictions ongoing. There was one last big job that I was able to work on and something I could do when time allowed due to my wife's deteriorating health. On hot days the coamings would get very hot and trap that heat under the hatches and make it unbearable for visitors. The coamings are the green sides coming up from the deck. I was able to use the near endless supply of wood from the demolished warehouses and sheets of panelling donated by James Wilkinson. We also had amounts of insulation left over, boxes of screws were donated so it only cost time. Over 500ft of timber was sawn and fitted and 2000 screws! This was completed in August just in time for our move to Newark and our start of open days again. It has made a noticeable difference.

During August and September we had some well attended open days with events at Riverside Park including Newark Festival, Steampunkt event, Heritage Open Days and finally the dragon boat races.

Leicester Trader was moved back to home mooring on the 8<sup>th</sup> of October.

In December, thanks to Margi and Viv, our Christmas tree was displayed in the Parish Church and then moved into the Town Hall until January.

As a charity we are allowed to request free paint from our local recycling centre. They gave me eight, five litre tins of top quality industrial paint which Barry and Bruce used to paint the whole of the barge's floor.

Next job was making safe all the sharp edged carpenters tools, so Barry and Bruce made a new display mounting them all out of reach on the new panelling.

In February we moved into Newark basin outside the workshops, open to the public as part of the Canal and River Trust open days showing the new lock gates and drydock. A good PR exercise with many visitors including our Town Mayor and CRT managers.

Other jobs preparing for the new season included making all the hatch covers fit better, make new battens and wedges and alter mounting brackets for the weather board and painting continues.

Les Reid

## **Chairman's Report**

It has been a very 'stop/start' period, all of it down to the Covid rules and limitations.

However, Les, brilliant new helper Bruce Kirkland and Barry Thompson, steadfastly supported at times by Margi Catley and Viv Claxton have managed to carry out a lot of paint work, display work and general cleaning so that the 'show area' now is very much improved and visitor friendly.

The upper deck also received considerable attention and is now much more attractive.

We do try to open to the public in the summer months whenever we can, but we are restricted by the low number of committee members being available to attend during shifts.

All Committee members do their very best to be available and really stand out in the new 'Crew' t shirts we have commissioned. However, at times some members are not available and we cannot open, particularly with our 'unwritten' rule that there should always be more than one in attendance during opening hours.

We will continue to attempt to keep members informed via our 'Facebook' page, our website and Mike Reid, our erstwhile Membership secretary producing a Newsletter whenever he can.

The generator is now well installed and is an essential and integral part of the barge's routine.

Also, during this time, expenditure has been low and income has continued and it is fair to say we are financially reasonable healthy and have funds to allow our Project Leader to commence planning for a much improved entrance and egress project.

We continue to take part in the Newark Heritage Forum and whilst we cannot measure the benefits it does produce good quality information on our project and others in the town.

All in all I believe our heritage barge is in a good place, but it is important to state that the committee's succession plan will soon become a very high priority!

The Annual Report was approved by the Trustees on 17 August 2022 and signed on behalf of the Board of Trustees by:

(Signed by)

Barry Thompson, Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MAY 2022**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date 1 September 2022

(Signed by)

ANDREW C. BRETT FCA

**Statement of Financial Activities  
for the year ending 31st May 2022**

	<b>2022</b>			<b>2021</b>
	£ Restricted	£ Unrestricted	£ Total	£ Total
<b>Income</b>				
Subscriptions		£ 350.00	£ 350.00	£ 252.00
Life membership		£ -	£ -	£ 530.00
Donations - general		£ 4,366.95	£ 4,366.95	£ 1,233.00
Gift Aid		£ 501.53	£ 501.53	£ 221.31
Fundraising		£ 152.00	£ 152.00	£ 200.00
Total income	£ -	£ 5,370.48	£ 5,370.48	£ 2,436.31
<b>Expenses</b>				
Vessel & equipment costs	£	£ 468.55	£ 468.55	£ 287.06
Insurance		£ 656.59	£ 656.59	£ 642.82
Administration		£ 107.06	£ 107.06	£ 29.99
Fundraising		£ 19.49	£ 19.49	£ -
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 1,087.62
Total Expenses	£ 709.13	£ 1,630.18	£ 2,339.31	£ 2,047.49
Surplus (Deficit) for year	<u>£ -709.13</u>	<u>£ 3,740.30</u>	<u>£ 3,031.17</u>	<u>£ 388.82</u>

**Newark Heritage Barge CIO**  
**Balance Sheet at 31st May 2022**

			2022	2021
	£	£	£	£
<b>Heritage Asset</b>				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
<b>Fixed Assets</b>				
Equipment (at cost)		£ 16,314.30		£ 16,314.30
less Depreciation		<u>-£ 2,175.24</u>	£ 14,139.06	<u>-£ 1,087.62</u>
				£ 15,226.68
<b>Current Assets</b>				
Cash at bank		£ 9,689.36		£ 5,875.44
Cash in hand		£ 147.87	£ 9,837.23	£ -
				£ 5,875.44
<b>Current Liabilities</b>				
Creditors		<u>£ -</u>	£ -	<u>£ 157.00</u>
				£
<b>Net Current Assets</b>			£ 9,837.23	£ 5,718.44
<b>Net Assets</b>			<u>£ 40,976.29</u>	<u>£ 37,945.12</u>
<b>Represented By</b>				
	<b>Restricted Funds</b>	<b>General Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
Retained Surplus at 1st June	£ 26,927.87	£ 11,017.25	£ 37,945.12	£ 37,556.30
Surplus (Deficit) for year	<u>£ (709.13)</u>	<u>£ 3,740.30</u>	<u>£ 3,031.17</u>	<u>£ 388.82</u>
Retained Surplus at 31st May	<u>£ 26,218.74</u>	<u>£ 14,757.55</u>	<u>£ 40,976.29</u>	<u>£ 37,945.12</u>

George Robinson  
Treasurer

## Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

### *Asset register at 31/05/2022*

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2022
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£2,175.24	£14,139.06
				£31,139.06

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader' and for the Generator

**NEWARK HERITAGE BARGE CIO**

England & Wales - Charity number 1152078

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152078

**NEWARK HERITAGE BARGE**  
**Charitable Incorporated Organisation**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MAY 2021

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MAY 2021**

The Trustees present their Report and the Independently Examined Financial Statements of the charity for the year ended 31 May 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name: Newark Heritage Barge Charitable Incorporated Organisation

Charity registration number: 1152078

Principal office: 65 Kelham Road, Newark-on-Trent, NG24 1BU

### **TRUSTEES**

Barry Thompson (Chairman)

Paul Ainsworth

Richard Bingham

Dorothy Britton

Margaret Catley

Leslie Reid

James Wilkinson

Treasurer: George Robinson

Membership Secretary: Mike Reid

Minutes Secretary: Vivienne Claxton

Independent Examiner: Andrew Brett

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trust Deed and Objectives**

The Charitable Incorporated Organisation was registered on 17 May 2013 as a successor to the 'Friends of the Newark Heritage Barge' and is Registered Charity No.1152078. The principal objectives of the Charity are:

- For the public benefit, the restoration, maintenance, and preservation of the last remaining dumb barge of the Trent (known as the LEICESTER TRADER) for the present and future generations
- To advance the education of the public in the historical heritage of the River Trent, in particular (but not exclusively) by the provision of a heritage centre aboard the LEICESTER TRADER and the collection and display of historic artefacts and archives.

### **Governance**

The Charity is administered by a Board of Trustees supported by volunteers. There are no employees.

### **Trustees Recruitment and Training**

New Trustees are recruited as needs arise and to ensure that an appropriate range of skills and experience is brought to the management of the Trust. Appointments are made by existing Trustees and training is given by them.

### **Public Benefit**

The main beneficiaries are the public who visit the preserved barge LEICESTER TRADER and learn about the heritage of commercial traffic on the River Trent and the vessels and people who supported it.

### **Financial Review**

Income comprised of subscriptions £782 including 1 new Life Member, donations from members and the public £1,233, and fund-raising activities £200. The commencement of COVID restrictions affected income from the public throughout the year. Gift Aid of £221 was drawn down. This resulted in a total income of £2,436.

Expenditure included insurance premium £643, administrative costs £30, and miscellaneous vessel costs of £287.

Depreciation of £1,087.62 resulted from the first year of depreciating the generator which was installed during 2019/2020.

This results in a surplus of £388.82 in the year to 31 May 2021

The year ends with a healthy Balance Sheet, comprising £32,227 in Fixed Assets and £5,718 in net cash assets, total £37,945.

## **Project Leader's Report**

Knowing we would not be able to have open days when Covid arrived we thought of ways to turn a negative into a positive. Barry and I have managed to work at safe distances and completed projects that would not have been possible if we had open days. With limited income we have worked with various donated materials including wood, panelling, fixings and insulation.

The first project was to rebuild the public entrance stairway. The old one was dismantled, the redundant forward stairs were taken down, moved aft, trimmed to size and winched up into the new position and fixed into place.

The next project was to clear the aft cabin and find places to stow gear—ropes etc. All of it was cleaned and painted. Because visiting children always asked where they would have slept if they were part of a barge family, I had always wanted to build a children's "Bed hole". Our volunteer Pete Oldham had panelled and insulated part of the cabin. Building up from the base on the port side with whatever wood we found, locker fronts were fitted below, a frame built up to accommodate two drawers, bed-hole base with doors, cupboards and doors. This was then panelled over to complete and make it look something like a cabin from a sailing barge.

On the starboard side a second more simple bunk was made which is also storage space. The hull has been left clear to show the barge's construction and shape.

The next big thing which caused concerns in hot weather was the amount of heat drawn into the barge through the bare steel of the hatch coamings (above the deck sides). I had intended insulating these following the success of insulating under the hatches, but it was another expense and not easy so didn't get done. To make it easier for me, we moved the barge back to The Weavers and loaded a supply of the old wood which came from the old warehouse roofs. To give an idea of this job, the coamings are 60ft each side, top and bottom the whole length, the base frame was fitted. Then vertical pieces every 3ft for the panels to screw to. Then infill pieces to create the voids for the lagging. Then each panel had to be cut to shape, every one being different, and then screwed up. I have used two and a half boxes of 1000 screws!

That hopefully is the last big job inside, but we could not have done it and have open days as well.

Finally, thanks must go to Margi and Viv for cleaning expertise!

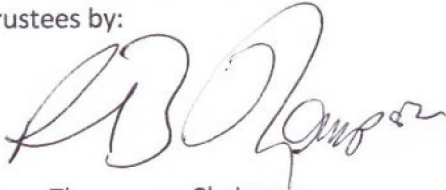
Les Reid

## Chairman's Report

Owing to national Covid restrictions no formal meetings took place between February 2020 and the year-end of 30<sup>th</sup> May 2021.

All ongoing and day to day issues were dealt between committee members, by email or telephone and thereafter independently.

The Trustees' Annual Report was approved on 5<sup>th</sup> October 2021 and signed on behalf of the Board of Trustees by:

A handwritten signature in black ink, appearing to read 'Barry Thompson', written in a cursive style.

Barry Thompson, Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NEWARK HERITAGE BARGE CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MAY 2021**

I report to the Trustees on my examination of the financial statements of The Newark Heritage Barge C.I.O. ('the charity') for the year ended 31 May 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW C. BRETT FCA


23.09.2021

**Statement of Financial Activities  
for the year ending 31st May 2021**

	£	2021 £	£	2020 £
	Restricted	Unrestricted	Total	Total
<b>Income</b>				
Subscriptions		£ 252.00	£ 252.00	£ 255.00
Life membership		£ 530.00	£ 530.00	£
NCC- grant for Generator				£ 7,107.00
Donations - general		£ 1,233.00	£ 1,233.00	£ 1,314.71
Gift Aid		£ 221.31	£ 221.31	£ 628.48
Fundraising		£ 200.00	£ 200.00	£ 171.32
<b>Total income</b>	£ -	£ 2,436.31	£ 2,436.31	£ 9,476.51
<b>Expenses</b>				
Vessel & equipment costs	£	£ 287.06	£ 287.06	£ 103.67
Insurance		£ 642.82	£ 642.82	£ 678.35
Administration		£ 29.99	£ 29.99	£ 241.39
Fundraising		£ -	£ -	£ -
Depreciation	£ 709.13	£ 378.49	£ 1,087.62	£ 180.50
<b>Total Expenses</b>	£ 709.13	£ 1,338.36	£ 2,047.49	£ 1,203.91
<b>Surplus (Deficit) for year</b>	<u>£ -709.13</u>	<u>£ 1,097.95</u>	<u>£ 388.82</u>	<u>£ 8,272.60</u>

**Newark Heritage Barge CIO**  
**Balance Sheet at 31st May 2021**

			2021	2020
	£	£	£	£
<b>Heritage Asset</b>				
Vessel 'Leicester Trader'		£ 17,000.00	£ 17,000.00	£ 17,000.00
<b>Fixed Assets</b>				
Equipment (at cost)		£ 16,314.30		£16,314.30
less Depreciation		<u>-£ 1,087.62</u>	£ 15,226.68	£ 16,314.30
<b>Current Assets</b>				
Debtors				£
Cash at bank		£ 5,875.44	£ 5,875.44	£ 5,344.30
<b>Current Liabilities</b>				
Creditors		<u>£ 157.00</u>	£ 157.00	<u>£ 1,102.30</u>
				£ -
<b>Net Current Assets</b>			£ 5,718.44	£ 4,242.00
<b>Net Assets</b>			<u>£ 37,945.12</u>	<u>£ 37,556.30</u>
<b>Represented By</b>				
	<b>Restricted Funds</b>	<b>General Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
Retained Surplus at 1st June	£ 27,637.00	£ 9,919.30	£ 37,556.30	£ 29,283.70
Surplus (Deficit) for year	£ (709.13)	£ 1,097.95	<u>£ 8,272.60</u>	<u>£ 8,272.60</u>
Retained Surplus at 31st May	<u>£ 26,927.87</u>	<u>£ 11,017.25</u>	<u>£ 37,945.12</u>	<u>£ 37,556.30</u>

  
 George Robinson  
 Treasurer

## Notes to the Accounts

1. These financial statements have been prepared on an accrual basis in compliance with Financial Reporting Standard 102, the Statement of Recommended Practice applicable to Charities (SORP) and the Charities Act 2011
2. No member or close relative of a member of the Newark Heritage Barge C.I.O. has received or is due to receive any payment out of funds other than out-of-pocket expenses.
3. Plant and equipment costing £500 or more is depreciated over a four-year period by the straight-line method. An exception is made for the Generator installed in 2019/2020 which is to be depreciated over a 15-year life, commencing in the year 2020/2021. The vessel 'Leicester Trader' is held as a Heritage Asset at purchase cost in accordance with SORP (FRS.102) sec.18, being an asset with historical and technological qualities held and maintained for its contribution to knowledge and culture.

### *Asset register at 31/05/2021*

Item	Year Purchased	Purchase Cost	Cumulative Depreciation	Book Value at 31 May 2021
'Leicester Trader'	2018/2019	£17,000.00	-	£17,000.00
Generator	2019/2020	£16,314.30	£1,087.62	£15,226.68
				£32,226.68

4. Restricted funds are funds designated for the purchase and equipping of the vessel 'Leicester Trader'