

REGISTERED COMPANY NUMBER: 08246310 (England and Wales)
REGISTERED CHARITY NUMBER: 1152061

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
CHRIST CHURCH MAYFAIR

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
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CHRIST CHURCH MAYFAIR

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CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company Christ Church Mayfair was incorporated as a vehicle to take over the activities of The Bible Talks. The transfer took place on 1st October 2018 by virtue of a deed of transfer.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

Our vision is to make disciples of Jesus Christ by seeking to encourage believers to grow in maturity, serve in ministry and go in mission to reach those who don't know Christ. We seek to build community and attract newcomers to the church through two Sunday services and a variety of midweek activities. This year was once again affected by the Covid 19 pandemic and some of the previously routine activities were not able to take place. Staff mostly worked from home, meeting when allowed in person, mostly outside.

Following a risk assessment, the church was able to offer in-person services (as well as online) in October with restricted numbers and Covid safety measures in place. We were once again required to close in November 2020 and to return to church and midweek bible study groups wholly online. After a brief time of reduced in-person services in December (three each Sunday), carol services were severely impacted by changed government restrictions.

Although churches were legally permitted to open for services during Lockdown 3.0, following requests from both the Bishop and Mayor of London, like many other churches, Christ Church took the decision not to meet in person during January because the number of Covid cases in London was so high. Online services and zoom prayer meetings/bible studies allowed us to keep in contact with the church family and others outside the church. From February following a further risk assessment we once more started meeting in small numbers and as the situation improved, it was possible to gather more and more people as guidelines were relaxed. Sunday School for the children has been taking place when permitted in person at the morning service. The team of volunteers for the children's and youth work during the pandemic has been extraordinary in the time and effort they have given to helping the children to still engage and learn whether online or in person. Similarly, the volunteer bible study leaders have played an essential role in keeping in touch with and caring for church family members, including students who had another challenging academic year with being almost wholly online.

Most of the events normally in the church calendar went either virtual (e.g. a Christmas wreath-making event in December, a Church 'Away Day' in March instead of a weekend Getaway) thanks to the vision and determination of organisers and the tech gifting of our church family. Some unfortunately weren't able to take place e.g. Little Lambs (our parent & pre-schooler group) and our usual Spring outreach events, but we did manage one successful outreach event in July 2021 with a 'Roots of Jazz' evening exploring the link between slavery, Jazz and Christianity. Courses for those exploring Christianity moved online and proved relatively popular.

From September 2021 we were able to re-start in-person bible studies in church and in homes around the city. Livestreaming of services is continuing as a means of those isolating being able to still participate in church and, we have found, as a way of newcomers experiencing something of our church before attending in person. Most of the church family have returned and a significant number of newcomers which we are grateful for.

As was permitted by law, wedding services and baptisms were offered as needed following safety guidelines.

Volunteers with Tamar, an antitrafficking group working in the local community to reach out to trafficked women in the sex trade, were unable during the lockdowns to keep up visits in person but tried to maintain phone contact with some of the women. Thankfully in-person visits were able to resume over the summer.

CCM's support of Midweek in Mayfair, a lunchtime meeting for local business people has continued either online or in-person as restrictions have allowed. Midweek in Mayfair continues to give a grant to CCM for staff time but the amount has been reduced due to their giving shrinking.

With only one intern remaining for the academic year commencing 1 September, Trustees gave permission for the recruitment of a part-time buildings manager to cover many of the practical tasks covered in 'normal' years by interns e.g. opening up, setting up and locking up for meetings, dealing with contractors etc. We are blessed to have Alex Amadi on the staff for the year living next door to the church in a flat rented by CCM.

We were also blessed to have two young administrators with specialisms in tech and data management with us on one year contracts (ending September 2021) and managed to recruit a full-time administrator in September 2021 to replace them who it is hoped will remain in position for longer. A part-time tech manager was recruited at the end of September to meet the increased technical needs of the church, many related to the livestream.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

OBJECTIVES AND ACTIVITIES

Grantmaking and training

The charity continues to provide support for a number of individuals and organizations outside the church. This included financial support for people involved in Christian ministry and training both within the UK and abroad, as well as gifts to Christian organizations in the UK supporting workers here and overseas. This year for the first time a grant was given to a project in The Gambia to construct a church building, a project being spear-headed by a former CCM intern. Careful research has been undertaken to ensure that the financial gift is being made in accordance with HMRC and Charity Commission regulations and used for its intended purpose. Details of how the financial support was allocated are provided in the accounts.

A hardship fund (the Deacons' Fund) has been a great blessing to many in the church family who have found themselves in financial hardship (e.g. musicians, the self-employed not eligible for government support). Church family members who could afford to do so gave generously to this end and those in need were able to apply for a gift or loan. The process was carefully monitored by the Deacons: Jal Quinn, Susie Dye, Adrian Valeriano and Jo Duckering.

Efforts to reach different parts of London with the good news of Jesus Christ continued, before and after Covid and so support to the Bridge Church in Battersea has continued. Their regular activities in the local estates were curtailed but as they were able they restarted toddler groups and the RISE Academy mentoring programme for local teens, as well as regular Sunday services.

This year for the first time there were no new applicants for the internship scheme which it's believed is because of the pandemic and little face-to-face time. One intern who started in August 2020 has continued for a second year and has been invaluable in our children's ministry. CCM would like to continue giving volunteers the opportunity explore ministry and gain some theological training with a view to potentially going into this in a full-time paid capacity and intends to make grants available to men and women to be able to do this as volunteers going forward

Volunteers

We continue to be dependent on a large number of volunteers to run the activities of the charity and are very grateful for all their flexibility and time in a huge variety of roles including Sunday School teachers, Bible study leaders, musicians for Sunday services, welcomers & stewards and Deacons. The staff team have provided a lead and support, but it is no exaggeration to say that the ministry of the church could not have taken place without a huge, servant-hearted team of church family members.

STRATEGIC REPORT

Reserves policy

Christ Church Mayfair endeavours to maintain sufficient reserves to manage ongoing cashflow requirements in line with the recommendation of the Charity Commission (approximately three months of outgoings).

The Statement of Financial Activities is set out in this report and shows at the end of the year the total reserves held amounted to £1,032,528.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The charity was established to advance the Christian faith through Christian teaching at Christ Church, Mayfair in London.

The charity originally operated as an unincorporated charity, The Bible Talks, registered charity number 1092036, controlled by its governing document, a Trust Deed, dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002.

On 1st October 2018 the assets and undertakings of the unincorporated charity's were transferred to Christ Church Mayfair, a charitable company limited by guarantee, registered in England and Wales (company number 08246310) and registered with the Charity Commission under charity number 1152061.

At the date of the transfer the unincorporated charity had loans secured against the freehold properties held by it. It has not, thus far, been possible to renegotiate these on comparable terms to allow the transfer of properties and loans to the limited company, so the trustees have resolved to retain these within the unincorporated charity until such time as this can be resolved. The charitable company continues to cover the cost of the rent and maintenance of two properties held by The Bible Talks which are used to house the Senior Minister and one of the curates. Costs incurred in relation to the continued operation of the unincorporated charity are recharged to the charitable company. This has been agreed by an exchange of letters.

Organisational structure

The Trustees meet at least twice a year to review all aspects of the charitable company's activities, including finances. Day-to-day decision-making relating to the charitable company's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

Induction and training of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document. No new Trustees were appointed this year. All trustees have read the HMRC Fit and Proper Persons guidance and have obtained clear enhanced DBS checks. All new and existing Trustees were given copies of The Essential Trustee document provided by the Charity Commission. The existing Trustees have continued to seek to appoint an additional female trustee but thus far haven't had anyone agree to join the board.

Related parties

In order to achieve its aims Christ Church Mayfair has contributed towards the salary and housing costs of its Ministers, three of whom are employed by the Diocese. The Reverend Matthew Fuller has continued to be the Senior Minister and Reverends Scott Furey and Nicholas Ashton as Curates. (Reverend Philip Allcock is an Assistant Minister with a licence at Christ Church Mayfair but is on the payroll of the charitable company.)

Christ Church Down Street was established as an ecclesiastical parish and a charity in its own right from 1st September 2019, but has no income to cover costs. Christ Church Mayfair has continued its activities based in the church and made a contribution towards the running costs of the Parochial Church Council, which has responsibility for the building, as without the building, the work would not be able to continue.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage our exposure to the major risks. A risk register is maintained and reviewed at least annually. A Financial Controls policy was approved in June 2021 and will be reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08246310 (England and Wales)

Registered Charity number

1152061

Registered office

The Church Office
Christ Church Down Street
Mayfair
London
W1J 7AN

CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Trustees

A L Malan
H Gittins
J C Davies
O S Makin
M A Magan

Auditors

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christ Church Mayfair for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 June 2022 and signed on the board's behalf by:



H Gittins - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR

Opinion

We have audited the financial statements of Christ Church Mayfair (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charities activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Askew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date: 13/7/22

CHRIST CHURCH MAYFAIR

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,280,590	37,160	1,317,750	983,947
Charitable activities	6				
Weekends away		2,865	-	2,865	28,285
Midweek in Mayfair		-	10,002	10,002	14,165
Special events		5,376	-	5,376	14,100
The Bridge Battersea		-	44,698	44,698	43,247
Other trading activities	4	1,002	-	1,002	1,750
Investment income	5	37	-	37	354
Total		<u>1,289,870</u>	<u>91,860</u>	<u>1,381,730</u>	<u>1,085,848</u>
EXPENDITURE ON					
Charitable activities	7				
Ministry expenses		743,811	94,949	838,760	825,633
Weekends away		1,086	-	1,086	33,963
Special events		3,751	-	3,751	3,137
Bookstall		-	-	-	2,586
Charitable expenses		132,918	2,160	135,078	111,682
Total		<u>881,566</u>	<u>97,109</u>	<u>978,675</u>	<u>977,001</u>
NET INCOME/(EXPENDITURE)		<u>408,304</u>	<u>(5,249)</u>	<u>403,055</u>	<u>108,847</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		554,722	74,751	629,473	520,626
TOTAL FUNDS CARRIED FORWARD		<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>	<u>629,473</u>

The notes form part of these financial statements

CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	71,307	16,616	87,923	101,824
CURRENT ASSETS					
Stocks	15	3,923	-	3,923	1,877
Debtors	16	343,295	-	343,295	418,094
Cash at bank and in hand		596,477	52,886	649,363	136,124
		<u>943,695</u>	<u>52,886</u>	<u>996,581</u>	<u>556,095</u>
CREDITORS					
Amounts falling due within one year	17	(51,976)	-	(51,976)	(28,446)
NET CURRENT ASSETS		<u>891,719</u>	<u>52,886</u>	<u>944,605</u>	<u>527,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>	<u>629,473</u>
NET ASSETS		<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>	<u>629,473</u>
FUNDS	19				
Unrestricted funds				963,026	554,722
Restricted funds				69,502	74,751
TOTAL FUNDS				<u>1,032,528</u>	<u>629,473</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:



H Gittins - Trustee



A L Malan - Trustee

The notes form part of these financial statements

CHRIST CHURCH MAYFAIR**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	513,960	(40,121)
Net cash provided by/(used in) operating activities		513,960	(40,121)
Cash flows from investing activities			
Purchase of tangible fixed assets		(758)	(3,637)
Interest received		37	354
Net cash used in investing activities		(721)	(3,283)
Change in cash and cash equivalents in the reporting period		513,239	(43,404)
Cash and cash equivalents at the beginning of the reporting period		136,124	179,528
Cash and cash equivalents at the end of the reporting period		649,363	136,124

The notes form part of these financial statements

CHRIST CHURCH MAYFAIR

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	403,055	108,847
Adjustments for:		
Depreciation charges	14,659	12,418
Interest received	(37)	(354)
Increase in stocks	(2,046)	-
Decrease/(increase) in debtors	74,799	(139,865)
Increase/(decrease) in creditors	23,530	(21,167)
Net cash provided by/(used in) operations	<u>513,960</u>	<u>(40,121)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/20 £	Cash flow £	At 30/9/21 £
Net cash			
Cash at bank and in hand	136,124	513,239	649,363
	<u>136,124</u>	<u>513,239</u>	<u>649,363</u>
Total	<u>136,124</u>	<u>513,239</u>	<u>649,363</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. GENERAL INFORMATION

The charity is constituted as a charitable company limited by guarantee, registered in England and Wales.. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1152061, and the registered company number is 08246310.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and gifts, including gift aid income where applicable, is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount to be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity administers grants to individuals and organisations chosen by the charity in line with the objects of the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fee and costs linked to the strategic management of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Kitchen	- Straight line over 20 years
Fixtures & fittings	- 20% on cost
Church equipment	- 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Voluntary help

A significant amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Government grants

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Gifts	842,129	779,632
Gift aid	171,707	159,903
Grants	36,000	44,412
Transfer of funds from related charity	267,914	-
	<u>1,317,750</u>	<u>983,947</u>

Included in grants is the following government grants:

	2021 £	2020 £
Coronavirus Job Retention Scheme	-	9,957

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Bookstall income	<u>1,002</u>	<u>1,750</u>

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>37</u>	<u>354</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Weekends away	Weekends away	2,865	28,285
Midweek in Mayfair	Midweek in Mayfair	10,002	14,165
Income from special events	Special events	5,376	14,100
The Bridge Battersea	The Bridge Battersea	44,698	43,247
		<u>62,941</u>	<u>99,797</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry expenses	674,325	-	164,435	838,760
Weekends away	1,086	-	-	1,086
Special events	3,751	-	-	3,751
Charitable expenses	-	135,078	-	135,078
	<u>679,162</u>	<u>135,078</u>	<u>164,435</u>	<u>978,675</u>

CHRIST CHURCH MAYFAIR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****8. GRANTS PAYABLE**

	2021 £	2020 £
Charitable expenses	<u>135,078</u>	<u>111,682</u>

The total grants paid to institutions in the year was as follows:

	2021 £	2020 £
Overseas Missionary Fellowship	2,000	4,000
Mission Support Giving	-	21,750
BCMT Ltd	8,100	5,100
AIM International	4,500	2,250
UFM Worldwide	17,000	18,000
Dagenham Gospel Trust Smallwoods	2,000	1,000
University and Colleges Christian Fellowship	10,500	14,500
LSE Student Union	-	150
Pioneers UK Ministries Mission	2,500	2,500
The Bridge Battersea	-	1,742
Tamar	10,000	10,000
Crosslinks	6,000	2,000
Living Word International	2,000	8,500
Churches Working Together in Central London	-	30
St George's	-	1,000
The PCC of Christ Church Down Street	14,847	11,442
LCM	8,000	507
The Co-Mission Initiative Trust	22,000	-
London Gospel Partnership	500	-
Total	<u>109,947</u>	<u>104,471</u>

9. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Ministry expenses	<u>107,504</u>	<u>16,479</u>	<u>32,381</u>	<u>8,071</u>	<u>164,435</u>

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute directly to more than one activity are apportioned between those activities. Support costs which are not attributable to a single activity are apportioned between the activities being supported.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	3,000	3,000
Auditors' remuneration for non audit work	5,071	3,161
Depreciation - owned assets	<u>14,659</u>	<u>12,418</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	351,751	339,839
Social security costs	17,289	15,460
Other pension costs	35,710	34,600
	<u>404,750</u>	<u>389,899</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry staff	11	10
Administration staff	2	2
	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The key management personnel compensation during the year was: £46,048 (2020: £42,934).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	886,779	97,168	983,947
Charitable activities			
Weekends away	28,285	-	28,285
Midweek in Mayfair	-	14,165	14,165
Special events	14,100	-	14,100
The Bridge Battersea	-	43,247	43,247
Other trading activities	1,750	-	1,750
Investment income	354	-	354
Total	<u>931,268</u>	<u>154,580</u>	<u>1,085,848</u>
EXPENDITURE ON			
Charitable activities			
Ministry expenses	726,899	98,734	825,633
Weekends away	33,963	-	33,963
Special events	3,137	-	3,137
Bookstall	2,586	-	2,586
Charitable expenses	104,308	7,374	111,682

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	870,893	106,108	977,001
NET INCOME	60,375	48,472	108,847
RECONCILIATION OF FUNDS			
Total funds brought forward	494,347	26,279	520,626
TOTAL FUNDS CARRIED FORWARD	554,722	74,751	629,473

14. TANGIBLE FIXED ASSETS

	Short leasehold £	Kitchen £	Fixtures & fittings £
COST			
At 1 October 2020	81,909	26,245	3,259
Additions	-	-	-
At 30 September 2021	81,909	26,245	3,259
DEPRECIATION			
At 1 October 2020	11,298	4,380	1,376
Charge for year	5,649	5,249	688
At 30 September 2021	16,947	9,629	2,064
NET BOOK VALUE			
At 30 September 2021	64,962	16,616	1,195
At 30 September 2020	70,611	21,865	1,883
	Church equipment £	Office equipment £	Totals £
COST			
At 1 October 2020	6,591	8,502	126,506
Additions	453	305	758
At 30 September 2021	7,044	8,807	127,264
DEPRECIATION			
At 1 October 2020	2,612	5,016	24,682
Charge for year	1,342	1,731	14,659
At 30 September 2021	3,954	6,747	39,341
NET BOOK VALUE			
At 30 September 2021	3,090	2,060	87,923
At 30 September 2020	3,979	3,486	101,824

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. STOCKS

	2021	2020
	£	£
Finished goods	3,923	1,877

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	120,684	229,292
Due from related charity	200,851	163,059
Prepayments and accrued income	21,760	25,743
	343,295	418,094

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	32,402	7,132
Social security and other taxes	6,204	5,129
Other creditors	8,750	11,501
Accrued expenses	4,620	4,684
	51,976	28,446

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	123,254	117,051
Between one and five years	185,221	280,545
	308,475	397,596

19. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	554,722	408,304	963,026
Restricted funds			
Kitchen fund	21,865	(5,249)	16,616
Webber St Property fund	33	-	33
Deacons' Fund	49,975	-	49,975
Building project	2,878	-	2,878
	74,751	(5,249)	69,502
TOTAL FUNDS	629,473	403,055	1,032,528

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,289,870	(881,566)	408,304
Restricted funds			
Midweek in Mayfair	10,002	(10,002)	-
Kitchen fund	-	(5,249)	(5,249)
The Bridge Battersea	44,698	(44,698)	-
Church Plants Fund	35,000	(35,000)	-
Deacons' Fund	2,160	(2,160)	-
	<u>91,860</u>	<u>(97,109)</u>	<u>(5,249)</u>
TOTAL FUNDS	<u><u>1,381,730</u></u>	<u><u>(978,675)</u></u>	<u><u>403,055</u></u>

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	494,347	60,375	554,722
Restricted funds			
Kitchen fund	26,246	(4,381)	21,865
Webber St Property fund	33	-	33
Deacons' Fund	-	49,975	49,975
Building project	-	2,878	2,878
	<u>26,279</u>	<u>48,472</u>	<u>74,751</u>
TOTAL FUNDS	<u><u>520,626</u></u>	<u><u>108,847</u></u>	<u><u>629,473</u></u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	931,268	(870,893)	60,375
Restricted funds			
Midweek in Mayfair	14,165	(14,165)	-
Kitchen fund	-	(4,381)	(4,381)
The Bridge Battersea	43,247	(43,247)	-
Webber St Property fund	507	(507)	-
Church Plants Fund	34,455	(34,455)	-
Deacons' Fund	56,842	(6,867)	49,975
Building project	5,364	(2,486)	2,878
	<u>154,580</u>	<u>(106,108)</u>	<u>48,472</u>
TOTAL FUNDS	<u>1,085,848</u>	<u>(977,001)</u>	<u>108,847</u>

Midweek in Mayfair

This fund represents a grant received towards the cost of employment of the Midweek in Mayfair staff.

Kitchen fund

The Kitchen fund represents specific donations made to the charity for the refurbishment of the kitchen at Christ Church Mayfair.

The Bridge Battersea

This fund represents a grant received to contribute towards the funding of the ministry costs of The Bridge Battersea.

Webber St Property fund

The fund represents donations made towards the purchase of a new property.

Church Plants fund

This fund represents a grant received from the London Diocese to contribute towards the funding of the ministry costs of Nick Ashton, it is hoped that he will lead a church plant in 3 to 4 years time from Christ Church Mayfair.

Deacons' fund

This fund exists to support members of the church family who find themselves in needs at any time.

Building project

Funds for a building project to create more rooms, particularly for Sunday School, and to improve disabled access.

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

20. RELATED PARTY DISCLOSURES

On 1st October 2018 the activities, assets and liabilities of The Bible Talks (TBT), a charity registered in England and Wales under charity number 1092036, were transferred to Christ Church Mayfair (CCM) by virtue of a deed of transfer.

TBT continues to hold the properties and their related mortgages in trust on behalf of CCM. All of the costs relating to the properties and ancillary expenses are borne by CCM. At the year end there was a balance of £200,851 (2020: £163,059) due from TBT to CCM and the total costs recharged in the year amounted to £32,381 (2020: £36,183). Bank balances totalling £267,914 were transferred to the control of CCM from TBT during the year.

21. LIMITED BY GUARANTEE

The company has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payments of the debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £10.