

# CHRIST CHURCH MAYFAIR

England & Wales - Charity number 1152061

## Details

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Other names	CCM
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08246310</a>
Registered	2013-05-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Christ Church Mayfair Down Street London W1J 7AN
Phone	02076295885
Email	<a href="mailto:info@christchurchmayfair.org">info@christchurchmayfair.org</a>
Website	<a href="http://www.christchurchmayfair.org">www.christchurchmayfair.org</a>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1. TO ADVANCE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND.2. THE PREVENTION OR RELIEF OF POVERTY IN THE WORLD BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND OR OTHER CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** CCM works to advance the Christian religion for the benefit of the public. We hold weekly Sunday services and multiple one-off events. We also provide grants & services to individuals in need (within and outside our congregations) and support other charities and organisations working to prevent or relieve poverty. We use our building & staff to provide services to the general public.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Camden
- City Of Westminster
- Kensington And Chelsea
- Lambeth
- Southwark

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	-	£1,343,983	£1,317,537	13
2023-12-31	£1,172,283	£1,156,983	£1,129,202	12
2022-12-31	£1,356,029	£1,274,655	£1,113,902	15
2021-09-30	£1,381,730	£978,675	£1,032,528	13
2020-09-30	£1,085,848	£977,001	£629,473	12

## Trustees

Name	Role	Appointed
<b>Hugh John Gittins</b>	Chair	2013-05-09
ANDRE LOUIS MALAN		2013-05-09
Col BG Jody Davies		2019-07-11
Michael Magan		2020-07-06
Osmar Sumner Makin		2019-07-11

**CHRIST CHURCH MAYFAIR**

England & Wales - Charity number 1152061

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# Accounts

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## Document Details

<b>Filename:</b>	Christ Church Mayfair accs 31.12.24 - public.PDF
<b>Client of:</b>	Hartley Fowler LLP

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## Signature Details

<b>Name:</b>	Hugh Gittins
<b>Email:</b>	hugh.gittins@gmail.com
<b>Date &amp; Time:</b>	09/09/2025 23:33:12 PM (BST)
<b>IP Address:</b>	86.133.93.108
<b>Signing Statement:</b>	Hugh Gittins confirms that the information is correct and complete to the best of their knowledge and belief.

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**REGISTERED COMPANY NUMBER: 08246310 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152061**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
CHRIST CHURCH MAYFAIR**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**CHRIST CHURCH MAYFAIR**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Report of the Independent Auditors</b>	5 to 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Cash Flow Statement</b>	10
<b>Notes to the Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 22

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## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable company Christ Church Mayfair was incorporated as a vehicle to take over the activities of The Bible Talks. The transfer took place on 1st October 2018 by virtue of a deed of transfer.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

The charity's objects are:

1. To advance Christian religion for the benefit of the public in accordance with the doctrines of the Church of England.
2. The prevention or relief of poverty in the world by providing grants, items and services to individuals in need and or other charities or other organisations working to prevent or relieve poverty.

##### **Significant activities**

Our vision is to make disciples of Jesus Christ by seeking to encourage believers to grow in maturity, serve in ministry and go in mission to reach those who don't know Christ. We seek to build community and attract newcomers to the church through two Sunday services and a variety of midweek activities.

The church had normal activities over the period covered by these accounts: in person bible studies in church and in homes around the city and regular Sunday services. We continued the livestreaming of services, which enables those unable to attend through illness or absence being able to still participate in church and, we have found, as a way of newcomers experiencing something of our church before attending in person. Most of the church family however attend physically, including a significant number of newcomers which we are grateful for.

Over the period the church hosted a number of events and talks to which church family members could invite friends and family interested in exploring the Christian faith. The church also organised Christianity Explored and Honest Questions, two courses that have a similar aim.

We are grateful that volunteers with Tamar, an antitrafficking group working in the local community to reach out to trafficked women in the sex trade, were able to continue their visits to women. We are also grateful that volunteers with Webber Street, a day center for people who are homeless, were able to continue to help meet the emotional, spiritual and physical needs of the beneficiaries.

CCM's support of Midweek in Mayfair, a lunchtime meeting for local business people, has continued.

With only two interns remaining for the academic year commencing 1 September 2024, the church decided to recruit a part-time verger to cover many of the practical tasks covered in other years by interns e.g. opening up, setting up and locking up for meetings, dealing with contractors etc.

##### **Grantmaking and training**

The charity continues to provide support for a number of individuals and organizations outside the church. This included financial support for people involved in Christian ministry and training both within the UK and abroad, as well as gifts to Christian organizations in the UK supporting workers here and overseas.

A hardship fund (the Deacons' Fund) has been a great blessing to many in the church family who have found themselves in financial hardship. Church family members who could afford to do so have given generously to this end and those in need were able to apply for a gift or loan. The process was carefully monitored by the Deacons: Jal Quinn, Susie Dye, Adrian Valeriano and Jo Duckering.

CCM would like to continue giving volunteers the opportunity explore ministry and gain some theological training with a view to potentially going into this in a full-time paid capacity and intends to make grants available to men and women to be able to do this as volunteers going forward.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

We continue to be dependent on a large number of volunteers to run the activities of the charity and are very grateful for all their flexibility and time in a huge variety of roles including Sunday School teachers, Bible study leaders, musicians for Sunday services, welcomers & stewards and Deacons. The staff team have provided a lead and support, but it is no exaggeration to say that the ministry of the church could not have taken place without a huge, servant-hearted team of church family members.

#### **STRATEGIC REPORT**

##### **Reserves policy**

Christ Church Mayfair endeavours to maintain sufficient reserves to manage ongoing cashflow requirements in line with the recommendation of the Charity Commission.

The Statement of Financial Activities is set out in this report and shows at the end of the year the total reserves held amounted to £1,316,683.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established to advance the Christian faith through Christian teaching at Christ Church, Mayfair in London.

The charity originally operated as an unincorporated charity, The Bible Talks, registered charity number 1092036, controlled by its governing document, a Trust Deed, dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002.

On 1st October 2018 the assets and undertakings of the unincorporated charity's were transferred to Christ Church Mayfair, a charitable company limited by guarantee, registered in England and Wales (company number 08246310) and registered with the Charity Commission under charity number 1152061. At the date of the transfer the unincorporated charity had loans secured against the freehold properties held by it. The charitable company continues to cover the cost of maintenance of one property held by The Bible Talks which is used to house the Senior Minister.

##### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the charitable company's activities, including finances. Day-to-day decision-making relating to the charitable company's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document. No new Trustees were appointed this year. All trustees have read the HMRC Fit and Proper Persons guidance and have obtained clear enhanced DBS checks. All new and existing Trustees were given copies of The Essential Trustee document provided by the Charity Commission.

##### **Related parties**

In order to achieve its aims Christ Church Mayfair has contributed towards the salary and housing costs of its Ministers, two of whom are employed by the Diocese. The Reverend Matthew Fuller has continued to be the Senior Minister and Samuel Stephenson as Curate. (Reverend Philip Allcock is an Assistant Minister with a licence at Christ Church Mayfair but is on the payroll of the charitable company.)

Christ Church Down Street was established as an ecclesiastical parish and a charity in its own right from 1st September 2019, but has no income to cover costs. Christ Church Mayfair has made a contribution towards the running costs of the Parochial Church Council, which has responsibility for the building, as without the building, the work would not be able to continue.

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage our exposure to the major risks. A risk register is maintained and reviewed. A Financial Controls policy was approved in June 2021 and will be reviewed in 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08246310 (England and Wales)

##### **Registered Charity number**

1152061

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Registered office**

The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

**Trustees**

J C Davies  
H Gittins  
M A Magan  
O S Makin  
A L Malan

**Auditors**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Christ Church Mayfair for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 June 2025 and signed on the board's behalf by:

H Gittins - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Opinion**

We have audited the financial statements of Christ Church Mayfair (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and on-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charities activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CHRIST CHURCH MAYFAIR**

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As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:


- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance, reviewing internal reports, and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Askew (Senior Statutory Auditor)  
for and on behalf of Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: ..... 9/9/2025 .....

**CHRIST CHURCH MAYFAIR**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,444,798	1,000	1,445,798	1,087,451
<b>Charitable activities</b>					
Ministry expenses	6	3,124	-	3,124	10,422
Weekends away		44,653	-	44,653	34,091
Outreach events		25,560	-	25,560	28,711
Other trading activities	4	2,184	-	2,184	1,122
Investment income	5	10,999	-	10,999	10,486
<b>Total</b>		<u>1,531,318</u>	<u>1,000</u>	<u>1,532,318</u>	<u>1,172,283</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry expenses	7	1,087,712	-	1,087,712	858,599
Weekends away		67,630	-	67,630	65,696
Outreach events		53,800	-	53,800	49,876
Charitable expenses		135,395	300	135,695	182,812
<b>Total</b>		<u>1,344,537</u>	<u>300</u>	<u>1,344,837</u>	<u>1,156,983</u>
<b>NET INCOME</b>		186,781	700	187,481	15,300
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,074,938	54,264	1,129,202	1,113,902
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,261,719</u>	<u>54,964</u>	<u>1,316,683</u>	<u>1,129,202</u>

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)****BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	83,483	-	83,483	99,558
<b>CURRENT ASSETS</b>					
Stocks	15	2,971	-	2,971	2,971
Debtors	16	677,403	-	677,403	378,379
Cash at bank and in hand		527,233	54,964	582,197	749,995
		<u>1,207,607</u>	<u>54,964</u>	<u>1,262,571</u>	<u>1,131,345</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(29,371)	-	(29,371)	(101,701)
		<u>1,178,236</u>	<u>54,964</u>	<u>1,233,200</u>	<u>1,029,644</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,178,236</u>	<u>54,964</u>	<u>1,233,200</u>	<u>1,029,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,261,719</u>	<u>54,964</u>	<u>1,316,683</u>	<u>1,129,202</u>
<b>NET ASSETS</b>		<u>1,261,719</u>	<u>54,964</u>	<u>1,316,683</u>	<u>1,129,202</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,261,719	1,074,938
Restricted funds				54,964	54,264
<b>TOTAL FUNDS</b>				<u>1,316,683</u>	<u>1,129,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2025 and were signed on its behalf by:

H Gittins - Trustee

**CHRIST CHURCH MAYFAIR****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(170,244)	172,299
Interest paid		(8,553)	(5,059)
Net cash (used in)/provided by operating activities		<u>(178,797)</u>	<u>167,240</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(1,193)
Interest received		10,999	10,486
Net cash provided by investing activities		<u>10,999</u>	<u>9,293</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(167,798)</u>	<u>176,533</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>749,995</u>	<u>573,462</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>582,197</u></u>	<u><u>749,995</u></u>

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	187,481	15,300
<b>Adjustments for:</b>		
Depreciation charges	16,075	17,015
Interest received	(10,999)	(10,486)
Interest paid	8,553	5,059
Increase in stocks	-	(815)
(Increase)/decrease in debtors	(299,024)	80,698
(Decrease)/increase in creditors	(72,330)	65,528
<b>Net cash (used in)/provided by operations</b>	<u>(170,244)</u>	<u>172,299</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/24 £	Cash flow £	At 31/12/24 £
<b>Net cash</b>			
Cash at bank and in hand	749,995	(167,798)	582,197
	<u>749,995</u>	<u>(167,798)</u>	<u>582,197</u>
<b>Total</b>	<u>749,995</u>	<u>(167,798)</u>	<u>582,197</u>

The notes form part of these financial statements

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. GENERAL INFORMATION

The charity is constituted as a charitable company limited by guarantee, registered in England and Wales. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1152061, and the registered company number is 08246310.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and gifts, including gift aid income where applicable, is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount to be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity administers grants to individuals and organisations chosen by the charity in line with the objects of the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fee and costs linked to the strategic management of the Charity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Kitchen	- Straight line over 20 years
Fixtures & fittings	- 20% on cost
Church equipment	- 33% on cost and 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. ACCOUNTING POLICIES - continued

##### **Fund accounting**

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Voluntary help**

A significant amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

##### **Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

##### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

##### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Government grants**

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Gifts and donations	1,178,125	918,290
Gift aid	209,885	169,161
Grants	57,788	-
	<u>1,445,798</u>	<u>1,087,451</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Bookstall income	<u>2,184</u>	<u>1,122</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>10,999</u>	<u>10,486</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024	2023
		£	£
Income from special events	Ministry expenses	724	2,022
Contributions to rent	Ministry expenses	2,400	8,400
Weekends away	Weekends away	44,653	34,091
Income from special events	Outreach events	25,560	28,711
		<u>73,337</u>	<u>73,224</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry expenses	806,847	-	280,865	1,087,712
Weekends away	67,630	-	-	67,630
Outreach events	52,866	-	934	53,800
Charitable expenses	-	135,695	-	135,695
	<u>927,343</u>	<u>135,695</u>	<u>281,799</u>	<u>1,344,837</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. GRANTS PAYABLE**

	2024 £	2023 £
Charitable expenses	<u>135,695</u>	<u>182,812</u>

The total grants paid to institutions in the year was as follows:

	2024 £	2023 £
AIM International	26,890	2,700
Arab World Ministries	14,100	11,000
BCMT Ltd	2,530	2,300
Beacontree Church	-	10,000
Church Pastoral Aid Society	300	-
Co-Mission Initiative Trust	-	47,766
Crosslinks	-	500
Deacon's fund grant	300	-
European Christian Mission - Britain	5,500	2,500
European Missionary Fellowship	7,260	3,000
France Mission	7,260	6,600
James Knight	3,630	-
Gospel Partnership London	-	500
Living Word International	13,860	13,500
London City Mission	3,300	3,000
Overseas Missionary Fellowship	6,050	5,500
Pioneers UK Ministries Mission in Central London	2,750	2,500
Reach Beyond UK	500	-
St Augustine's Wembley	1,375	13,463
Tamar	5,000	5,000
Truth Gospel Ministry	-	2,383
University and Colleges Christian Fellowship	4,840	4,400
UFM Worldwide	30,250	27,500
	<u>135,695</u>	<u>174,112</u>
Total	<u>135,695</u>	<u>174,112</u>

**9. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Ministry expenses	176,156	16,402	81,556	6,751	280,865
Outreach events	-	-	934	-	934
	<u>176,156</u>	<u>16,402</u>	<u>82,490</u>	<u>6,751</u>	<u>281,799</u>

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute directly to more than one activity are apportioned between those activities. Support costs which are not attributable to a single activity are apportioned between the activities being supported.

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	2024 Ministry expenses £	2023 Total activities £
Wages	115,474	58,383
Social security	12,433	6,069
Pensions	11,129	7,110
Central admin and sundry costs	22,839	38,710
Accountancy	14,281	15,540
	<u>176,156</u>	<u>125,812</u>

**Finance**

	2024 Ministry expenses £	2023 Total activities £
Bank charges	327	467
Depreciation of tangible fixed assets	16,075	17,015
	<u>16,402</u>	<u>17,482</u>

**Other**

	Ministry expenses £	Outreach events £	2024 Total activities £	2023 Total activities £
Sundries	637	934	1,571	-
Recharged costs	80,919	-	80,919	27,175
	<u>81,556</u>	<u>934</u>	<u>82,490</u>	<u>27,175</u>

**Governance costs**

	2024 Ministry expenses £	2023 Total activities £
Auditors' remuneration	3,465	3,300
Auditors' remuneration for non audit work	3,286	4,662
	<u>6,751</u>	<u>7,962</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	3,465	3,300
Auditors' remuneration for non audit work	3,286	4,662
Depreciation - owned assets	16,075	17,015

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	455,074	340,799
Social security costs	32,582	18,563
Other pension costs	31,312	27,386
	<u>518,968</u>	<u>386,748</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Ministry staff	10	10
Administration staff	3	2
	<u>13</u>	<u>12</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	<u>1</u>	<u>-</u>

The key management personnel compensation during the year was £129,623 (2023: £44,630).

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,087,040	411	1,087,451
<b>Charitable activities</b>			
Ministry expenses	10,422	-	10,422
Weekends away	34,091	-	34,091
Outreach events	28,711	-	28,711
Other trading activities	1,122	-	1,122
Investment income	10,486	-	10,486
<b>Total</b>	<u>1,171,872</u>	<u>411</u>	<u>1,172,283</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry expenses	858,599	-	858,599
Weekends away	65,696	-	65,696
Outreach events	49,876	-	49,876
Charitable expenses	182,812	-	182,812
<b>Total</b>	<u>1,156,983</u>	<u>-</u>	<u>1,156,983</u>
<b>NET INCOME</b>	14,889	411	15,300
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,060,049	53,853	1,113,902
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,074,938</u>	<u>54,264</u>	<u>1,129,202</u>

**14. TANGIBLE FIXED ASSETS**

	Short leasehold £	Kitchen £	Fixtures & fittings £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	81,909	31,219	4,442
<b>DEPRECIATION</b>			
At 1 January 2024	29,657	11,241	3,318
Charge for year	5,649	2,438	237
At 31 December 2024	35,306	13,679	3,555
<b>NET BOOK VALUE</b>			
At 31 December 2024	46,603	17,540	887
At 31 December 2023	52,252	19,978	1,124

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. TANGIBLE FIXED ASSETS - continued**

	Church equipment £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>38,700</u>	<u>11,534</u>	<u>167,804</u>
<b>DEPRECIATION</b>			
At 1 January 2024	13,374	10,656	68,246
Charge for year	<u>7,135</u>	<u>616</u>	<u>16,075</u>
At 31 December 2024	<u>20,509</u>	<u>11,272</u>	<u>84,321</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>18,191</u>	<u>262</u>	<u>83,483</u>
At 31 December 2023	<u>25,326</u>	<u>878</u>	<u>99,558</u>

**15. STOCKS**

	2024 £	2023 £
Finished goods	<u>2,971</u>	<u>2,971</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	243,127	184,290
Due from related charity	434,276	177,180
Prepayments and accrued income	-	16,909
	<u>677,403</u>	<u>378,379</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	2,882	15,526
Social security and other taxes	11,916	9,122
Other creditors	1,221	-
Accrued expenses	<u>13,352</u>	<u>77,053</u>
	<u>29,371</u>	<u>101,701</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	114,406	144,720
Between one and five years	<u>31,461</u>	<u>145,867</u>
	<u>145,867</u>	<u>290,587</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**19. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	1,074,938	186,781	1,261,719
<b>Restricted funds</b>			
Deacons' Fund	51,386	700	52,086
Building project	2,878	-	2,878
	<u>54,264</u>	<u>700</u>	<u>54,964</u>
<b>TOTAL FUNDS</b>	<u><u>1,129,202</u></u>	<u><u>187,481</u></u>	<u><u>1,316,683</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,531,318	(1,344,537)	186,781
<b>Restricted funds</b>			
Deacons' Fund	1,000	(300)	700
	<u>1,532,318</u>	<u>(1,344,837)</u>	<u>187,481</u>
<b>TOTAL FUNDS</b>	<u><u>1,532,318</u></u>	<u><u>(1,344,837)</u></u>	<u><u>187,481</u></u>

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	1,060,049	14,889	1,074,938
<b>Restricted funds</b>			
Deacons' Fund	50,975	411	51,386
Building project	2,878	-	2,878
	<u>53,853</u>	<u>411</u>	<u>54,264</u>
<b>TOTAL FUNDS</b>	<u><u>1,113,902</u></u>	<u><u>15,300</u></u>	<u><u>1,129,202</u></u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,171,872	(1,156,983)	14,889
<b>Restricted funds</b>			
Deacons' Fund	411	-	411
<b>TOTAL FUNDS</b>	<u>1,172,283</u>	<u>(1,156,983)</u>	<u>15,300</u>

#### Midweek in Mayfair

This fund represents a grant received towards the cost of employment of the Midweek in Mayfair staff.

#### Kitchen fund

The Kitchen fund represents specific donations made to the charity for the refurbishment of the kitchen at Christ Church Mayfair.

#### The Bridge Battersea

This fund represents a grant received to contribute towards the funding of the ministry costs of The Bridge Battersea.

#### Webber St Property fund

The fund represents donations made towards the purchase of a new property.

#### Church Plants fund

This fund represents a grant received from London Diocese to contribute towards the funding of the ministry costs of a church minister with the intention that that minister would lead a church plant from Christ Church Mayfair

#### Deacons' fund

This fund exists to support members of the church family who find themselves in needs at any time.

#### Building project

Funds for a building project to create more rooms, particularly for Sunday School, and to improve disabled access.

#### 20. RELATED PARTY DISCLOSURES

On 1st October 2018 the activities, assets and liabilities of The Bible Talks (TBT), a charity registered in England and Wales under charity number 1092036, were transferred to Christ Church Mayfair (CCM) by virtue of a deed of transfer.

TBT continues to hold the properties and their related mortgages in trust on behalf of CCM. All of the costs relating to the properties and ancillary expenses are borne by CCM. At the year end there was a balance of £434,277 (2023: £177,180) due from TBT to CCM and the total costs recharged in the year amounted to £21,413 (2023: £27,175).

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**21. LIMITED BY GUARANTEE**

The company has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payments of the debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £10.

**CHRIST CHURCH MAYFAIR**

England & Wales - Charity number 1152061

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# Accounts

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**REGISTERED COMPANY NUMBER: 08246310 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152061**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
CHRIST CHURCH MAYFAIR**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**CHRIST CHURCH MAYFAIR**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Report of the Independent Auditors</b>	5 to 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Cash Flow Statement</b>	10
<b>Notes to the Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 22

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## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable company Christ Church Mayfair was incorporated as a vehicle to take over the activities of The Bible Talks. The transfer took place on 1st October 2018 by virtue of a deed of transfer.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

##### **Significant activities**

Our vision is to make disciples of Jesus Christ by seeking to encourage believers to grow in maturity, serve in ministry and go in mission to reach those who don't know Christ. We seek to build community and attract newcomers to the church through two Sunday services and a variety of midweek activities.

The church's activities continued during this period. One encouraging development was that the student numbers, which declined during and immediately after the Covid 19 pandemic, returned to healthier numbers. Services continued to be livestreamed. A good number of newcomers also arrived, and attendance at mid-week Bible study groups continued at a healthy level.

Over the period the church hosted a number of guest dinners and talks to which church family members could invite friends and family interested in exploring the Christian faith. The church also organised Christianity Explored and Honest Questions, two courses that have a similar aim.

We are grateful that volunteers with Tamar, an antitrafficking group working in the local community to reach out to trafficked women in the sex trade, were able to continue their visits to women.

CCM's support of Midweek in Mayfair, a lunchtime meeting for local business people, has continued. Midweek in Mayfair continues to give a grant to CCM for staff time but the amount is lower than it once was.

The seven ministry interns who started on 1 September 2022 continued to serve into the period covered by these accounts for the remainder of that academic year. They were given a range of practical responsibilities and ministry experience, in addition to the training which they receive. With effect from 1 September 2023 there were three interns, again with a spread of practical and ministry responsibilities.

The full-time administrator employed in September 2021 remained in post. The part-time tech manager who was recruited at the end of September 2021 did too; he was able to meet the increased technical needs of the church.

##### **Grantmaking and training**

The charity continues to provide support for a number of individuals and organizations outside the church. This included financial support for people involved in Christian ministry and training both within the UK and abroad, as well as gifts to Christian organizations in the UK supporting workers here and overseas.

A hardship fund (the Deacons' Fund) has been a great blessing to many in the church family who have found themselves in financial hardship. Church family members who could afford to do so have given generously to this end and those in need were able to apply for a gift or loan. The process was carefully monitored by the Deacons: Jal Quinn, Susie Dye, Adrian Valeriano and Jo Duckering.

Efforts to reach different parts of London with the good news of Jesus Christ continued, and so support to the Bridge Church in Battersea has continued.

CCM would like to continue giving volunteers the opportunity explore ministry and gain some theological training with a view to potentially going into this in a full-time paid capacity and intends to make grants available to men and women to be able to do this as volunteers going forward. We are delighted that, over the period covered by these accounts, the number of interns increased after suffering a drop during the pandemic.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

We continue to be dependent on a large number of volunteers to run the activities of the charity and are very grateful for all their flexibility and time in a huge variety of roles including Sunday School teachers, Bible study leaders, musicians for Sunday services, welcomers & stewards and Deacons. The staff team have provided a lead and support, but it is no exaggeration to say that the ministry of the church could not have taken place without a huge, servant-hearted team of church family members.

#### **STRATEGIC REPORT**

##### **Reserves policy**

Christ Church Mayfair endeavours to maintain sufficient reserves to manage ongoing cashflow requirements in line with the recommendation of the Charity Commission (approximately three months of outgoings).

The Statement of Financial Activities is set out in this report and shows at the end of the year the total reserves held amounted to £1,129,202

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established to advance the Christian faith through Christian teaching at Christ Church, Mayfair in London.

The charity originally operated as an unincorporated charity, The Bible Talks, registered charity number 1092036, controlled by its governing document, a Trust Deed, dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002.

On 1st October 2018 the assets and undertakings of the unincorporated charity's were transferred to Christ Church Mayfair, a charitable company limited by guarantee, registered in England and Wales (company number 08246310) and registered with the Charity Commission under charity number 1152061.

At the date of the transfer the unincorporated charity had loans secured against the freehold properties held by it. It was not possible to renegotiate these on comparable terms to allow the transfer of properties and loans to the limited company, so the trustees resolved to retain these within the unincorporated charity until such time as this could be resolved. During the period covered by these accounts one of those properties was sold. The charitable company continues to cover the cost of the rent and maintenance of the other property held by The Bible Talks which is used to house the Senior Minister. Costs incurred in relation to the continued operation of the unincorporated charity are recharged to the charitable company. This has been agreed by an exchange of letters.

##### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the charitable company's activities, including finances. Day-to-day decision-making relating to the charitable company's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document. No new Trustees were appointed this year. All trustees have read the HMRC Fit and Proper Persons guidance and have obtained clear enhanced DBS checks. All new and existing Trustees were given copies of The Essential Trustee document provided by the Charity Commission. The existing Trustees have continued to seek to appoint an additional female trustee but thus far haven't had anyone agree to the join the board.

##### **Related parties**

In order to achieve its aims Christ Church Mayfair has contributed towards the salary and housing costs of its Ministers, three of whom are employed by the Diocese. The Reverend Matthew Fuller has continued to be the Senior Minister. Reverend Scott Furey continued as curate until July 2023; he was replaced in August 2023 by Reverend Sam Stephenson. (Reverend Philip Allcock is an Assistant Minister with a licence at Christ Church Mayfair but is on the payroll of the charitable company.)

Christ Church Down Street was established as an ecclesiastical parish and a charity in its own right from 1st September 2019, but has no income to cover costs. Christ Church Mayfair has continued its activities based in the church and made a contribution towards the running costs of the Parochial Church Council, which has responsibility for the building, as without the building, the work would not be able to continue.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage our exposure to the major risks. A risk register is maintained and reviewed at least annually. A Financial Controls policy was approved in June 2021 and will be reviewed annually.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08246310 (England and Wales)

##### **Registered Charity number**

1152061

##### **Registered office**

The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

##### **Trustees**

J C Davies  
H Gittins  
M A Magan  
O S Makin  
A L Malan

##### **Auditors**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Christ Church Mayfair for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 September 2024 and signed on the board's behalf by:

H Gittins - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Opinion**

We have audited the financial statements of Christ Church Mayfair (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charities activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR

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We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance, reviewing internal reports, and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Askew (Senior Statutory Auditor)  
for and on behalf of Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

9 October 2024

## CHRIST CHURCH MAYFAIR

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31/12/23 Total funds £	Period 1/10/21 to 31/12/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,087,040	411	1,087,451	1,253,512
<b>Charitable activities</b>					
Ministry expenses	6	10,422	-	10,422	9,000
Weekends away		34,091	-	34,091	57,169
Outreach events		28,711	-	28,711	32,002
Other trading activities	4	1,122	-	1,122	2,307
Investment income	5	10,486	-	10,486	2,039
<b>Total</b>		<u>1,171,872</u>	<u>411</u>	<u>1,172,283</u>	<u>1,356,029</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry expenses	7	858,599	-	858,599	1,030,616
Weekends away		65,696	-	65,696	46,853
Outreach events		49,876	-	49,876	38,246
Charitable expenses		182,812	-	182,812	158,940
<b>Total</b>		<u>1,156,983</u>	<u>-</u>	<u>1,156,983</u>	<u>1,274,655</u>
<b>NET INCOME</b>		14,889	411	15,300	81,374
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,060,049	53,853	1,113,902	1,032,528
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,074,938</u>	<u>54,264</u>	<u>1,129,202</u>	<u>1,113,902</u>

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)****BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	99,558	-	99,558	115,380
<b>CURRENT ASSETS</b>					
Stocks	15	2,971	-	2,971	2,156
Debtors	16	378,379	-	378,379	459,077
Cash at bank and in hand		695,731	54,264	749,995	573,462
		<u>1,077,081</u>	<u>54,264</u>	<u>1,131,345</u>	<u>1,034,695</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(101,701)	-	(101,701)	(36,173)
<b>NET CURRENT ASSETS</b>		<u>975,380</u>	<u>54,264</u>	<u>1,029,644</u>	<u>998,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,074,938</u>	<u>54,264</u>	<u>1,129,202</u>	<u>1,113,902</u>
<b>NET ASSETS</b>		<u>1,074,938</u>	<u>54,264</u>	<u>1,129,202</u>	<u>1,113,902</u>
<b>FUNDS</b>	18				
Unrestricted funds				1,074,938	1,060,049
Restricted funds				54,264	53,853
<b>TOTAL FUNDS</b>				<u>1,129,202</u>	<u>1,113,902</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

H Gittins - Trustee

The notes form part of these financial statements

## CHRIST CHURCH MAYFAIR

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	172,299	(33,546)
Interest paid		<u>(5,059)</u>	<u>(5,047)</u>
Net cash provided by/(used in) operating activities		<u>167,240</u>	<u>(38,593)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,193)	(39,347)
Interest received		<u>10,486</u>	<u>2,039</u>
Net cash provided by/(used in) investing activities		<u>9,293</u>	<u>(37,308)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>176,533</u>	<u>(75,901)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>573,462</u>	<u>649,363</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>749,995</u></u>	<u><u>573,462</u></u>

The notes form part of these financial statements

## CHRIST CHURCH MAYFAIR

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	15,300	81,374
<b>Adjustments for:</b>		
Depreciation charges	17,015	11,890
Interest received	(10,486)	(2,039)
Interest paid	5,059	5,047
(Increase)/decrease in stocks	(815)	1,767
Decrease/(increase) in debtors	80,698	(115,782)
Increase/(decrease) in creditors	65,528	(15,803)
<b>Net cash provided by/(used in) operations</b>	<u>172,299</u>	<u>(33,546)</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
<b>Net cash</b>			
Cash at bank and in hand	573,462	176,533	749,995
	<u>573,462</u>	<u>176,533</u>	<u>749,995</u>
<b>Total</b>	<u>573,462</u>	<u>176,533</u>	<u>749,995</u>

The notes form part of these financial statements

# CHRIST CHURCH MAYFAIR

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1. GENERAL INFORMATION

The charity is constituted as a charitable company limited by guarantee, registered in England and Wales.. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1152061, and the registered company number is 08246310.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and gifts, including gift aid income where applicable, is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount to be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity administers grants to individuals and organisations chosen by the charity in line with the objects of the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fee and costs linked to the strategic management of the Charity.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Kitchen	- Straight line over 20 years
Fixtures & fittings	- 20% on cost
Church equipment	- 33% on cost and 20% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Voluntary help**

A significant amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

**Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Government grants**

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 3. DONATIONS AND LEGACIES

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Gifts and donations	918,290	1,017,102
Gift aid	169,161	209,177
Grants	-	27,233
	<u>1,087,451</u>	<u>1,253,512</u>

#### 4. OTHER TRADING ACTIVITIES

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Bookstall income	<u>1,122</u>	<u>2,307</u>

#### 5. INVESTMENT INCOME

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Deposit account interest	<u>10,486</u>	<u>2,039</u>

#### 6. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Income from special events	2,022	-
Contributions to rent	8,400	9,000
Weekends away	34,091	57,169
Midweek in Mayfair	-	10,131
Income from special events	28,711	21,871
	<u>73,224</u>	<u>98,171</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry expenses	680,168	-	178,431	858,599
Weekends away	65,696	-	-	65,696
Outreach events	49,876	-	-	49,876
Charitable expenses	-	182,812	-	182,812
	<u>795,740</u>	<u>182,812</u>	<u>178,431</u>	<u>1,156,983</u>

#### 8. GRANTS PAYABLE

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Charitable expenses	<u>182,812</u>	<u>158,940</u>

The total grants paid to institutions in the year was as follows:

	2023 £	2022 £
AIM International	12,700	5,000
Arab World Ministries	11,000	10,000
BCMT Ltd	2,300	5,400
Beacontree Church	10,000	-
Christ Church Down Street	-	8,805
Co-Mission Initiative Trust	47,766	40,685
Co-Mission - Slavic appeal	-	3,000
Crosslinks	500	-
European Christian Mission - Britain	2,500	-
European Missionary Fellowship	3,000	-
France Mission	6,600	6,000
Gospel Partnership London	500	250
Imperial College Union	-	400
Living Word International	13,500	4,000
London City Mission	3,000	-
Overseas Missionary Fellowship	5,500	5,000
Pioneers UK Ministries Mission in Central London	2,500	2,500
St Augustine's Wembley	13,463	-
Tamar	5,000	10,000
Truth Gospel Ministry	2,383	14,430
University and Colleges Christian Fellowship	4,400	4,000
UFM Worldwide	27,500	25,000
Total	<u>174,112</u>	<u>144,470</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Ministry expenses	<u>125,812</u>	<u>17,482</u>	<u>27,175</u>	<u>7,962</u>	<u>178,431</u>

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute directly to more than one activity are apportioned between those activities. Support costs which are not attributable to a single activity are apportioned between the activities being supported.

Support costs, included in the above, are as follows:

#### Management

	Year Ended 31/12/23 Ministry expenses £	Period 1/10/21 to 31/12/22 Total activities £
Wages	58,383	78,776
Social security	6,069	8,077
Pensions	7,110	11,607
Central admin and sundry costs	38,710	38,375
Accountancy	15,540	12,800
	<u>125,812</u>	<u>149,635</u>

#### Finance

	Year Ended 31/12/23 Ministry expenses £	Period 1/10/21 to 31/12/22 Total activities £
Bank charges	467	478
Depreciation of tangible fixed assets	17,015	11,890
	<u>17,482</u>	<u>12,368</u>

#### Other

	Year Ended 31/12/23 Ministry expenses £	Period 1/10/21 to 31/12/22 Total activities £
Recharged costs	<u>27,175</u>	<u>44,601</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 9. SUPPORT COSTS - continued Governance costs

	Year Ended 31/12/23 Ministry expenses £	Period 1/10/21 to 31/12/22 Total activities £
Auditors' remuneration	3,300	3,150
Auditors' remuneration for non audit work	4,662	2,200
	<u>7,962</u>	<u>5,350</u>

#### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Auditors' remuneration	3,300	3,150
Auditors' remuneration for non audit work	4,662	2,200
Depreciation - owned assets	17,015	11,890
	<u>17,015</u>	<u>11,890</u>

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

#### 12. STAFF COSTS

	Year Ended 31/12/23 £	Period 1/10/21 to 31/12/22 £
Wages and salaries	340,799	417,423
Social security costs	18,563	24,699
Other pension costs	27,386	44,958
	<u>386,748</u>	<u>487,080</u>

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## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31/12/23	Period 1/10/21 to 31/12/22
Ministry staff	10	13
Administration staff	2	2
	<u>12</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

The key management personnel compensation during the year was £44,630 (2022 fifteen month period: £54,609).

#### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,225,279	28,233	1,253,512
<b>Charitable activities</b>			
Ministry expenses	9,000	-	9,000
Weekends away	57,169	-	57,169
Outreach events	21,871	10,131	32,002
Other trading activities	2,307	-	2,307
Investment income	2,039	-	2,039
<b>Total</b>	<u>1,317,665</u>	<u>38,364</u>	<u>1,356,029</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry expenses	993,219	37,397	1,030,616
Weekends away	46,853	-	46,853
Outreach events	38,246	-	38,246
Charitable expenses	158,940	-	158,940
<b>Total</b>	<u>1,237,258</u>	<u>37,397</u>	<u>1,274,655</u>
<b>NET INCOME</b>	80,407	967	81,374
<b>Transfers between funds</b>	16,616	(16,616)	-
<b>Net movement in funds</b>	97,023	(15,649)	81,374
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	963,026	69,502	1,032,528
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,060,049</u>	<u>53,853</u>	<u>1,113,902</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. TANGIBLE FIXED ASSETS**

	Short leasehold £	Kitchen £	Fixtures & fittings £
<b>COST</b>			
At 1 January 2023	81,909	31,219	3,259
Additions	-	-	1,183
	<u>81,909</u>	<u>31,219</u>	<u>4,442</u>
At 31 December 2023	81,909	31,219	4,442
<b>DEPRECIATION</b>			
At 1 January 2023	24,008	8,802	2,879
Charge for year	5,649	2,439	439
	<u>29,657</u>	<u>11,241</u>	<u>3,318</u>
At 31 December 2023	29,657	11,241	3,318
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>52,252</u>	<u>19,978</u>	<u>1,124</u>
At 31 December 2022	<u>57,901</u>	<u>22,417</u>	<u>380</u>

	Church equipment £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2023	38,690	11,534	166,611
Additions	10	-	1,193
	<u>38,700</u>	<u>11,534</u>	<u>167,804</u>
At 31 December 2023	38,700	11,534	167,804
<b>DEPRECIATION</b>			
At 1 January 2023	6,178	9,364	51,231
Charge for year	7,196	1,292	17,015
	<u>13,374</u>	<u>10,656</u>	<u>68,246</u>
At 31 December 2023	13,374	10,656	68,246
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>25,326</u>	<u>878</u>	<u>99,558</u>
At 31 December 2022	<u>32,512</u>	<u>2,170</u>	<u>115,380</u>

**15. STOCKS**

	2023 £	2022 £
Finished goods	<u>2,971</u>	<u>2,156</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	184,290	151,061
Due from related charity	177,180	292,991
Prepayments and accrued income	16,909	15,025
	<u>378,379</u>	<u>459,077</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	15,526	24,557
Social security and other taxes	9,122	6,266
Accrued expenses	77,053	5,350
	<u>101,701</u>	<u>36,173</u>

**18. MOVEMENT IN FUNDS**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,060,049	14,889	1,074,938
<b>Restricted funds</b>			
Deacons' Fund	50,975	411	51,386
Building project	2,878	-	2,878
	<u>53,853</u>	<u>411</u>	<u>54,264</u>
<b>TOTAL FUNDS</b>	<u>1,113,902</u>	<u>15,300</u>	<u>1,129,202</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,171,872	(1,156,983)	14,889
<b>Restricted funds</b>			
Deacons' Fund	411	-	411
	<u>1,172,283</u>	<u>(1,156,983)</u>	<u>15,300</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	963,026	80,407	16,616	1,060,049
<b>Restricted funds</b>				
Kitchen fund	16,616	-	(16,616)	-
Webber St Property fund	33	(33)	-	-
Deacons' Fund	49,975	1,000	-	50,975
Building project	2,878	-	-	2,878
	<u>69,502</u>	<u>967</u>	<u>(16,616)</u>	<u>53,853</u>
<b>TOTAL FUNDS</b>	<u>1,032,528</u>	<u>81,374</u>	<u>-</u>	<u>1,113,902</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,317,665	(1,237,258)	80,407
<b>Restricted funds</b>			
Midweek in Mayfair	10,131	(10,131)	-
The Bridge Battersea	983	(983)	-
Webber St Property fund	-	(33)	(33)
Church Plants Fund	26,250	(26,250)	-
Deacons' Fund	1,000	-	1,000
	<u>38,364</u>	<u>(37,397)</u>	<u>967</u>
<b>TOTAL FUNDS</b>	<u>1,356,029</u>	<u>(1,274,655)</u>	<u>81,374</u>

##### Midweek in Mayfair

This fund represents a grant received towards the cost of employment of the Midweek in Mayfair staff.

##### Kitchen fund

The Kitchen fund represents specific donations made to the charity for the refurbishment of the kitchen at Christ Church Mayfair.

##### The Bridge Battersea

This fund represents a grant received to contribute towards the funding of the ministry costs of The Bridge Battersea.

##### Webber St Property fund

The fund represents donations made towards the purchase of a new property.

##### Church Plants fund

This fund represents a grant received from London Diocese to contribute towards the funding of the ministry costs of a church minister with the intention that that minister would lead a church plant from Christ Church Mayfair

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 18. MOVEMENT IN FUNDS - continued

##### Deacons' fund

This fund exists to support members of the church family who find themselves in needs at any time.

##### Building project

Funds for a building project to create more rooms, particularly for Sunday School, and to improve disabled access.

#### 19. RELATED PARTY DISCLOSURES

On 1st October 2018 the activities, assets and liabilities of The Bible Talks (TBT), a charity registered in England and Wales under charity number 1092036, were transferred to Christ Church Mayfair (CCM) by virtue of a deed of transfer.

TBT continues to hold the properties and their related mortgages in trust on behalf of CCM. All of the costs relating to the properties and ancillary expenses are borne by CCM. At the year end there was a balance of £177,180 (2022: £292,991) due from TBT to CCM and the total costs recharged in the year amounted to £27,175 (2022: £46,521).

#### 20. LIMITED BY GUARANTEE

The company has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payments of the debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £10.

**CHRIST CHURCH MAYFAIR**

England & Wales - Charity number 1152061

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# Accounts

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**REGISTERED COMPANY NUMBER: 08246310 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152061**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022  
FOR  
CHRIST CHURCH MAYFAIR**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**CHRIST CHURCH MAYFAIR**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Report of the Independent Auditors</b>	5 to 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Cash Flow Statement</b>	10
<b>Notes to the Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 23

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## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable company Christ Church Mayfair was incorporated as a vehicle to take over the activities of The Bible Talks. The transfer took place on 1st October 2018 by virtue of a deed of transfer.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

##### **Significant activities**

Our vision is to make disciples of Jesus Christ by seeking to encourage believers to grow in maturity, serve in ministry and go in mission to reach those who don't know Christ. We seek to build community and attract newcomers to the church through two Sunday services and a variety of midweek activities.

Following the disruption to the church's activities caused by the Covid 19 pandemic, the church was able to return to more normal activities over the period covered by these accounts. In-person bible studies in church and in homes around the city, which had restarted in September 2021, were able to continue. One feature of Covid 19 that has continued is the livestreaming of services, which enables those unable to attend through illness or absence being able to still participate in church and, we have found, as a way of newcomers experiencing something of our church before attending in person. Most of the church family however attend physically, including a significant number of newcomers which we are grateful for. The numbers of students attending declined somewhat, reflecting the disruption in studies caused by the pandemic, and the interruption in the usual way in which new students find out about the church by word of mouth from those already in London.

Over the period the church hosted a number of guest dinners and talks to which church family members could invite friends and family interested in exploring the Christian faith. The church also organised Christianity Explored and Honest Questions, two courses that have a similar aim.

We are grateful that volunteers with Tamar, an antitrafficking group working in the local community to reach out to trafficked women in the sex trade, were able to continue their visits to women.

CCM's support of Midweek in Mayfair, a lunchtime meeting for local business people, has continued. Midweek in Mayfair continues to give a grant to CCM for staff time but the amount is lower than it once was.

With only one intern remaining for the academic year commencing 1 September 2021, the church decided to recruit a part-time buildings manager to cover many of the practical tasks covered in 'normal' years by interns e.g. opening up, setting up and locking up for meetings, dealing with contractors etc. We were blessed to have Alex Amadi on the staff for the year living next door to the church in a flat rented by CCM. With effect from 1 September 2022 the number of interns increased to seven; they were given a range of practical responsibilities and ministry experience.

The full-time administrator employed in September 2021 remained in post. The part-time tech manager who was recruited at the end of September 2021 did too; he is able to meet the increased technical needs of the church.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Grantmaking and training**

The charity continues to provide support for a number of individuals and organizations outside the church. This included financial support for people involved in Christian ministry and training both within the UK and abroad, as well as gifts to Christian organizations in the UK supporting workers here and overseas.

A hardship fund (the Deacons' Fund) has been a great blessing to many in the church family who have found themselves in financial hardship. Church family members who could afford to do so have given generously to this end and those in need were able to apply for a gift or loan. The process was carefully monitored by the Deacons: Jal Quinn, Susie Dye, Adrian Valeriano and Jo Duckering.

Efforts to reach different parts of London with the good news of Jesus Christ continued, and so support to the Bridge Church in Battersea has continued.

CCM would like to continue giving volunteers the opportunity explore ministry and gain some theological training with a view to potentially going into this in a full-time paid capacity and intends to make grants available to men and women to be able to do this as volunteers going forward. We are delighted that, over the period covered by these accounts, the number of interns increased after suffering a drop during the pandemic.

##### **Volunteers**

We continue to be dependent on a large number of volunteers to run the activities of the charity and are very grateful for all their flexibility and time in a huge variety of roles including Sunday School teachers, Bible study leaders, musicians for Sunday services, welcomers & stewards and Deacons. The staff team have provided a lead and support, but it is no exaggeration to say that the ministry of the church could not have taken place without a huge, servant-hearted team of church family members.

#### **STRATEGIC REPORT**

##### **Reserves policy**

Christ Church Mayfair endeavours to maintain sufficient reserves to manage ongoing cashflow requirements in line with the recommendation of the Charity Commission (approximately three months of outgoings).

The Statement of Financial Activities is set out in this report and shows at the end of the year the total reserves held amounted to £1,113,902.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established to advance the Christian faith through Christian teaching at Christ Church, Mayfair in London.

The charity originally operated as an unincorporated charity, The Bible Talks, registered charity number 1092036, controlled by its governing document, a Trust Deed, dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002.

On 1st October 2018 the assets and undertakings of the unincorporated charity's were transferred to Christ Church Mayfair, a charitable company limited by guarantee, registered in England and Wales (company number 08246310) and registered with the Charity Commission under charity number 1152061.

At the date of the transfer the unincorporated charity had loans secured against the freehold properties held by it. It has not, thus far, been possible to renegotiate these on comparable terms to allow the transfer of properties and loans to the limited company, so the trustees have resolved to retain these within the unincorporated charity until such time as this can be resolved. The charitable company continues to cover the cost of the rent and maintenance of two properties held by The Bible Talks which are used to house the Senior Minister and one of the curates. Costs incurred in relation to the continued operation of the unincorporated charity are recharged to the charitable company. This has been agreed by an exchange of letters.

##### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the charitable company's activities, including finances. Day-to-day decision-making relating to the charitable company's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document. No new Trustees were appointed this year. All trustees have read the HMRC Fit and Proper Persons guidance and have obtained clear enhanced DBS checks. All new and existing Trustees were given copies of The Essential Trustee document provided by the Charity Commission. The existing Trustees have continued to seek to appoint an additional female trustee but thus far haven't had anyone agree to join the board.

##### **Related parties**

In order to achieve its aims Christ Church Mayfair has contributed towards the salary and housing costs of its Ministers, three of whom are employed by the Diocese. The Reverend Matthew Fuller has continued to be the Senior Minister and Reverends Scott Furey and Nicholas Ashton as Curates. (Reverend Philip Allcock is an Assistant Minister with a licence at Christ Church Mayfair but is on the payroll of the charitable company.)

Christ Church Down Street was established as an ecclesiastical parish and a charity in its own right from 1st September 2019, but has no income to cover costs. Christ Church Mayfair has continued its activities based in the church and made a contribution towards the running costs of the Parochial Church Council, which has responsibility for the building, as without the building, the work would not be able to continue.

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage our exposure to the major risks. A risk register is maintained and reviewed at least annually. A Financial Controls policy was approved in June 2021 and will be reviewed annually.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08246310 (England and Wales)

##### **Registered Charity number**

1152061

##### **Registered office**

The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

##### **Trustees**

A L Malan  
H Gittins  
J C Davies  
O S Makin  
M A Magan

##### **Auditors**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Christ Church Mayfair for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 October 2023 and signed on the board's behalf by:

H Gittins - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Opinion**

We have audited the financial statements of Christ Church Mayfair (the 'charitable company') for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charities activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CHRIST CHURCH MAYFAIR**

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We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:


- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance, reviewing internal reports, and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
Jonathan Askew (Senior Statutory Auditor)  
for and on behalf of Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: ..... 30 / 10 / 2023 .....

**CHRIST CHURCH MAYFAIR**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	Period 1/10/21 to 31/12/22 Total funds £	Year Ended 30/9/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,224,829	28,233	1,253,062	1,362,448
<b>Charitable activities</b>					
Weekends away	6	57,169	-	57,169	2,865
Midweek in Mayfair		-	10,131	10,131	10,002
Outreach events		21,871	-	21,871	5,376
Other trading activities	4	2,307	-	2,307	1,002
Investment income	5	2,039	-	2,039	37
Other income		9,450	-	9,450	-
<b>Total</b>		<u>1,317,665</u>	<u>38,364</u>	<u>1,356,029</u>	<u>1,381,730</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry expenses	7	993,219	37,397	1,030,616	838,760
Weekends away		45,115	-	45,115	1,086
Outreach events		38,011	-	38,011	3,751
Charitable trading		1,973	-	1,973	-
Charitable expenses		158,940	-	158,940	135,078
<b>Total</b>		<u>1,237,258</u>	<u>37,397</u>	<u>1,274,655</u>	<u>978,675</u>
<b>NET INCOME</b>		80,407	967	81,374	403,055
<b>Transfers between funds</b>	19	16,616	(16,616)	-	-
<b>Net movement in funds</b>		97,023	(15,649)	81,374	403,055
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		963,026	69,502	1,032,528	629,473
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,060,049</u>	<u>53,853</u>	<u>1,113,902</u>	<u>1,032,528</u>

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)****BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	115,380	-	115,380	87,923
<b>CURRENT ASSETS</b>					
Stocks	15	2,156	-	2,156	3,923
Debtors	16	459,077	-	459,077	343,295
Cash at bank and in hand		519,609	53,853	573,462	649,363
		<u>980,842</u>	<u>53,853</u>	<u>1,034,695</u>	<u>996,581</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(36,173)	-	(36,173)	(51,976)
		<u>944,669</u>	<u>53,853</u>	<u>998,522</u>	<u>944,605</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,060,049</u>	<u>53,853</u>	<u>1,113,902</u>	<u>1,032,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,060,049</u>	<u>53,853</u>	<u>1,113,902</u>	<u>1,032,528</u>
<b>NET ASSETS</b>					
		<u>1,060,049</u>	<u>53,853</u>	<u>1,113,902</u>	<u>1,032,528</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,060,049	963,026
Restricted funds				53,853	69,502
<b>TOTAL FUNDS</b>				<u>1,113,902</u>	<u>1,032,528</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2023 and were signed on its behalf by:

H Gittins - Trustee

A L Malan - Trustee

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR****CASH FLOW STATEMENT  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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	Notes	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(33,996)	513,960
Interest paid		<u>(5,047)</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(39,043)</u>	<u>513,960</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(39,347)	(758)
Sale of tangible fixed assets		450	-
Interest received		<u>2,039</u>	<u>37</u>
Net cash used in investing activities		<u>(36,858)</u>	<u>(721)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(75,901)	513,239
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>649,363</u>	<u>136,124</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>573,462</u>	<u>649,363</u>

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	81,374	403,055
<b>Adjustments for:</b>		
Depreciation charges	11,890	14,659
Profit on disposal of fixed assets	(450)	-
Interest received	(2,039)	(37)
Interest paid	5,047	-
Decrease/(increase) in stocks	1,767	(2,046)
(Increase)/decrease in debtors	(115,782)	74,799
(Decrease)/increase in creditors	(15,803)	23,530
<b>Net cash (used in)/provided by operations</b>	<u>(33,996)</u>	<u>513,960</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/10/21 £	Cash flow £	At 31/12/22 £
<b>Net cash</b>			
Cash at bank and in hand	649,363	(75,901)	573,462
	<u>649,363</u>	<u>(75,901)</u>	<u>573,462</u>
<b>Total</b>	<u>649,363</u>	<u>(75,901)</u>	<u>573,462</u>

The notes form part of these financial statements

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

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#### 1. GENERAL INFORMATION

The charity is constituted as a charitable company limited by guarantee, registered in England and Wales. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1152061, and the registered company number is 08246310.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and gifts, including gift aid income where applicable, is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount to be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity administers grants to individuals and organisations chosen by the charity in line with the objects of the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fee and costs linked to the strategic management of the Charity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Kitchen	- Straight line over 20 years
Fixtures & fittings	- 20% on cost
Church equipment	- 33% on cost and 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

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#### 2. ACCOUNTING POLICIES - continued

##### **Fund accounting**

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Voluntary help**

A significant amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

##### **Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

##### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

##### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Government grants**

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

**CHRIST CHURCH MAYFAIR****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022****3. DONATIONS AND LEGACIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Gifts	1,016,652	842,129
Gift aid	209,177	171,707
Grants	27,233	80,698
Transfer of funds from related charity	-	267,914
	<u>1,253,062</u>	<u>1,362,448</u>

**4. OTHER TRADING ACTIVITIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Bookstall income	<u>2,307</u>	<u>1,002</u>

**5. INVESTMENT INCOME**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Deposit account interest	<u>2,039</u>	<u>37</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Weekends away	Weekends away	57,169	2,865
Midweek in Mayfair	Midweek in Mayfair	10,131	10,002
Income from special events	Outreach events	21,871	5,376
		<u>89,171</u>	<u>18,243</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry expenses	818,662	-	211,954	1,030,616
Weekends away	45,115	-	-	45,115
Outreach events	38,011	-	-	38,011
Charitable trading	1,973	-	-	1,973
Charitable expenses	-	158,940	-	158,940
	<u>903,761</u>	<u>158,940</u>	<u>211,954</u>	<u>1,274,655</u>

**8. GRANTS PAYABLE**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Charitable expenses	<u>158,940</u>	<u>135,078</u>

The total grants paid to institutions in the year was as follows:

	2022 £	2021 £
AIM International	5,000	4,500
Arab World Ministries	10,000	-
BCMT Ltd	5,400	8,100
Christ Church Down Street	8,805	14,847
Co-Mission Initiative Trust	40,685	22,000
Co-Mission - Slavic appeal	3,000	-
Crosslinks	-	6,000
Dagenham Gospel Trust	-	2,000
France Mission	6,000	-
Imperial College Union	400	-
LCM	-	8,000
Living Word International	4,000	2,000
London Gospel Partnership	250	500
Overseas Missionary Fellowship	5,000	2,000
Pioneers UK Ministries Mission in Central London	2,500	2,500
Tamar	10,000	10,000
Truth Gospel Ministry	14,430	-
University and Colleges Christian Fellowship	4,000	10,500
UFM Worldwide	25,000	17,000
Total	<u>144,470</u>	<u>109,947</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**9. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Ministry expenses	<u>149,635</u>	<u>12,368</u>	<u>44,601</u>	<u>5,350</u>	<u>211,954</u>

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute directly to more than one activity are apportioned between those activities. Support costs which are not attributable to a single activity are apportioned between the activities being supported.

Support costs, included in the above, are as follows:

**Management**

	Period 1/10/21 to 31/12/22 Ministry expenses £	Year Ended 30/9/21 Total activities £
Wages	78,776	67,343
Social security	8,077	6,861
Pensions	11,607	10,101
Central admin and sundry costs	38,375	14,595
Accountancy	12,800	8,604
	<u>149,635</u>	<u>107,504</u>

**Finance**

	Period 1/10/21 to 31/12/22 Ministry expenses £	Year Ended 30/9/21 Total activities £
Bank charges	478	1,820
Depreciation of tangible fixed assets	11,890	14,659
	<u>12,368</u>	<u>16,479</u>

**Other**

	Period 1/10/21 to 31/12/22 Ministry expenses £	Year Ended 30/9/21 Total activities £
Recharged costs	<u>44,601</u>	<u>32,381</u>

**CHRIST CHURCH MAYFAIR****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022****9. SUPPORT COSTS - continued  
Governance costs**

	Period 1/10/21 to 31/12/22 Ministry expenses £	Year Ended 30/9/21 Total activities £
Auditors' remuneration	3,150	3,000
Auditors' remuneration for non audit work	2,200	5,071
	<u>5,350</u>	<u>8,071</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Auditors' remuneration	3,150	3,000
Auditors' remuneration for non audit work	2,200	5,071
Depreciation - owned assets	11,890	14,659
Surplus on disposal of fixed assets	(450)	-
	<u>17,790</u>	<u>32,730</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 30 September 2021.

**12. STAFF COSTS**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Wages and salaries	417,423	351,751
Social security costs	24,699	17,289
Other pension costs	44,958	35,710
	<u>487,080</u>	<u>404,750</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**12. STAFF COSTS - continued**

The average monthly number of employees during the period was as follows:

	Period 1/10/21 to 31/12/22	Year Ended 30/9/21
Ministry staff	13	11
Administration staff	2	2
	<u>15</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The key management personnel compensation during the fifteen month period (2021 year) was: £54,609 (2021: £46,048).

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,280,590	81,858	1,362,448
<b>Charitable activities</b>			
Weekends away	2,865	-	2,865
Midweek in Mayfair	-	10,002	10,002
Outreach events	5,376	-	5,376
Other trading activities	1,002	-	1,002
Investment income	37	-	37
<b>Total</b>	<u>1,289,870</u>	<u>91,860</u>	<u>1,381,730</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry expenses	743,811	94,949	838,760
Weekends away	1,086	-	1,086
Outreach events	3,751	-	3,751
Charitable expenses	132,918	2,160	135,078
<b>Total</b>	<u>881,566</u>	<u>97,109</u>	<u>978,675</u>
<b>NET INCOME/(EXPENDITURE)</b>	408,304	(5,249)	403,055
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	554,722	74,751	629,473
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**14. TANGIBLE FIXED ASSETS**

	Short leasehold £	Kitchen £	Fixtures & fittings £
<b>COST</b>			
At 1 October 2021	81,909	26,245	3,259
Additions	-	4,974	-
At 31 December 2022	<u>81,909</u>	<u>31,219</u>	<u>3,259</u>
<b>DEPRECIATION</b>			
At 1 October 2021	16,947	9,629	2,064
Charge for year	7,061	(827)	815
At 31 December 2022	<u>24,008</u>	<u>8,802</u>	<u>2,879</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>57,901</u>	<u>22,417</u>	<u>380</u>
At 30 September 2021	<u>64,962</u>	<u>16,616</u>	<u>1,195</u>

	Church equipment £	Office equipment £	Totals £
<b>COST</b>			
At 1 October 2021	7,044	8,807	127,264
Additions	31,646	2,727	39,347
At 31 December 2022	<u>38,690</u>	<u>11,534</u>	<u>166,611</u>
<b>DEPRECIATION</b>			
At 1 October 2021	3,954	6,747	39,341
Charge for year	2,224	2,617	11,890
At 31 December 2022	<u>6,178</u>	<u>9,364</u>	<u>51,231</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>32,512</u>	<u>2,170</u>	<u>115,380</u>
At 30 September 2021	<u>3,090</u>	<u>2,060</u>	<u>87,923</u>

**15. STOCKS**

	2022 £	2021 £
Finished goods	<u>2,156</u>	<u>3,923</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	151,061	120,684
Due from related charity	292,991	200,851
Prepayments and accrued income	15,025	21,760
	<u>459,077</u>	<u>343,295</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	24,557	32,402
Social security and other taxes	6,266	6,204
Other creditors	-	8,750
Accrued expenses	5,350	4,620
	<u>36,173</u>	<u>51,976</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	-	123,254
Between one and five years	-	185,221
	<u>-</u>	<u>308,475</u>

**19. MOVEMENT IN FUNDS**

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	963,026	80,407	16,616	1,060,049
<b>Restricted funds</b>				
Kitchen fund	16,616	-	(16,616)	-
Webber St Property fund	33	(33)	-	-
Deacons' Fund	49,975	1,000	-	50,975
Building project	2,878	-	-	2,878
	<u>69,502</u>	<u>967</u>	<u>(16,616)</u>	<u>53,853</u>
<b>TOTAL FUNDS</b>	<u>1,032,528</u>	<u>81,374</u>	<u>-</u>	<u>1,113,902</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,317,665	(1,237,258)	80,407
<b>Restricted funds</b>			
Midweek in Mayfair	10,131	(10,131)	-
The Bridge Battersea	983	(983)	-
Webber St Property fund	-	(33)	(33)
Church Plants Fund	26,250	(26,250)	-
Deacons' Fund	1,000	-	1,000
	<u>38,364</u>	<u>(37,397)</u>	<u>967</u>
<b>TOTAL FUNDS</b>	<u>1,356,029</u>	<u>(1,274,655)</u>	<u>81,374</u>

**Comparatives for movement in funds**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	554,722	408,304	963,026
<b>Restricted funds</b>			
Kitchen fund	21,865	(5,249)	16,616
Webber St Property fund	33	-	33
Deacons' Fund	49,975	-	49,975
Building project	2,878	-	2,878
	<u>74,751</u>	<u>(5,249)</u>	<u>69,502</u>
<b>TOTAL FUNDS</b>	<u>629,473</u>	<u>403,055</u>	<u>1,032,528</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022

#### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,289,870	(881,566)	408,304
<b>Restricted funds</b>			
Midweek in Mayfair	10,002	(10,002)	-
Kitchen fund	-	(5,249)	(5,249)
The Bridge Battersea	44,698	(44,698)	-
Church Plants Fund	35,000	(35,000)	-
Deacons' Fund	2,160	(2,160)	-
	<u>91,860</u>	<u>(97,109)</u>	<u>(5,249)</u>
<b>TOTAL FUNDS</b>	<u>1,381,730</u>	<u>(978,675)</u>	<u>403,055</u>

#### Midweek in Mayfair

This fund represents a grant received towards the cost of employment of the Midweek in Mayfair staff.

#### Kitchen fund

The Kitchen fund represents specific donations made to the charity for the refurbishment of the kitchen at Christ Church Mayfair.

#### The Bridge Battersea

This fund represents a grant received to contribute towards the funding of the ministry costs of The Bridge Battersea.

#### Webber St Property fund

The fund represents donations made towards the purchase of a new property.

#### Church Plants fund

This fund represents a grant received from London Diocese to contribute towards the funding of the ministry costs of a church minister with the intention that that minister would lead a church plant from Christ Church Mayfair

#### Deacons' fund

This fund exists to support members of the church family who find themselves in needs at any time.

#### Building project

Funds for a building project to create more rooms, particularly for Sunday School, and to improve disabled access.

## **CHRIST CHURCH MAYFAIR**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

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#### **20. RELATED PARTY DISCLOSURES**

On 1st October 2018 the activities, assets and liabilities of The Bible Talks (TBT), a charity registered in England and Wales under charity number 1092036, were transferred to Christ Church Mayfair (CCM) by virtue of a deed of transfer.

TBT continues to hold the properties and their related mortgages in trust on behalf of CCM. All of the costs relating to the properties and ancillary expenses are borne by CCM. At the year end there was a balance of £292,991 (2021: £200,851) due from TBT to CCM and the total costs recharged in the year amounted to £46,521 (2021: £33,381).

#### **21. LIMITED BY GUARANTEE**

The company has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payments of the debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £10.

**CHRIST CHURCH MAYFAIR**

England & Wales - Charity number 1152061

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# Accounts

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**REGISTERED COMPANY NUMBER: 08246310 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152061**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
CHRIST CHURCH MAYFAIR**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**CHRIST CHURCH MAYFAIR**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Report of the Independent Auditors</b>	6 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Cash Flow Statement</b>	11
<b>Notes to the Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 22

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**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charitable company Christ Church Mayfair was incorporated as a vehicle to take over the activities of The Bible Talks. The transfer took place on 1st October 2018 by virtue of a deed of transfer.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Our vision is to make disciples of Jesus Christ by seeking to encourage believers to grow in maturity, serve in ministry and go in mission to reach those who don't know Christ. We seek to build community and attract newcomers to the church through two Sunday services and a variety of midweek activities. This year was once again affected by the Covid 19 pandemic and some of the previously routine activities were not able to take place. Staff mostly worked from home, meeting when allowed in person, mostly outside.

Following a risk assessment, the church was able to offer in-person services (as well as online) in October with restricted numbers and Covid safety measures in place. We were once again required to close in November 2020 and to return to church and midweek bible study groups wholly online. After a brief time of reduced in-person services in December (three each Sunday), carol services were severely impacted by changed government restrictions.

Although churches were legally permitted to open for services during Lockdown 3.0, following requests from both the Bishop and Mayor of London, like many other churches, Christ Church took the decision not to meet in person during January because the number of Covid cases in London was so high. Online services and zoom prayer meetings/bible studies allowed us to keep in contact with the church family and others outside the church. From February following a further risk assessment we once more started meeting in small numbers and as the situation improved, it was possible to gather more and more people as guidelines were relaxed. Sunday School for the children has been taking place when permitted in person at the morning service. The team of volunteers for the children's and youth work during the pandemic has been extraordinary in the time and effort they have given to helping the children to still engage and learn whether online or in person. Similarly, the volunteer bible study leaders have played an essential role in keeping in touch with and caring for church family members, including students who had another challenging academic year with being almost wholly online.

Most of the events normally in the church calendar went either virtual (e.g. a Christmas wreath-making event in December, a Church 'Away Day' in March instead of a weekend Getaway) thanks to the vision and determination of organisers and the tech gifting of our church family. Some unfortunately weren't able to take place e.g. Little Lambs (our parent & pre-schooler group) and our usual Spring outreach events, but we did manage one successful outreach event in July 2021 with a 'Roots of Jazz' evening exploring the link between slavery, Jazz and Christianity. Courses for those exploring Christianity moved online and proved relatively popular.

From September 2021 we were able to re-start in-person bible studies in church and in homes around the city. Livestreaming of services is continuing as a means of those isolating being able to still participate in church and, we have found, as a way of newcomers experiencing something of our church before attending in person. Most of the church family have returned and a significant number of newcomers which we are grateful for.

As was permitted by law, wedding services and baptisms were offered as needed following safety guidelines.

Volunteers with Tamar, an antitrafficking group working in the local community to reach out to trafficked women in the sex trade, were unable during the lockdowns to keep up visits in person but tried to maintain phone contact with some of the women. Thankfully in-person visits were able to resume over the summer.

CCM's support of Midweek in Mayfair, a lunchtime meeting for local business people has continued either online or in-person as restrictions have allowed. Midweek in Mayfair continues to give a grant to CCM for staff time but the amount has been reduced due to their giving shrinking.

With only one intern remaining for the academic year commencing 1 September, Trustees gave permission for the recruitment of a part-time buildings manager to cover many of the practical tasks covered in 'normal' years by interns e.g. opening up, setting up and locking up for meetings, dealing with contractors etc. We are blessed to have Alex Amadi on the staff for the year living next door to the church in a flat rented by CCM.

We were also blessed to have two young administrators with specialisms in tech and data management with us on one year contracts (ending September 2021) and managed to recruit a full-time administrator in September 2021 to replace them who it is hoped will remain in position for longer. A part-time tech manager was recruited at the end of September to meet the increased technical needs of the church, many related to the livestream.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Grantmaking and training**

The charity continues to provide support for a number of individuals and organizations outside the church. This included financial support for people involved in Christian ministry and training both within the UK and abroad, as well as gifts to Christian organizations in the UK supporting workers here and overseas. This year for the first time a grant was given to a project in The Gambia to construct a church building, a project being spear-headed by a former CCM intern. Careful research has been undertaken to ensure that the financial gift is being made in accordance with HMRC and Charity Commission regulations and used for its intended purpose. Details of how the financial support was allocated are provided in the accounts.

A hardship fund (the Deacons' Fund) has been a great blessing to many in the church family who have found themselves in financial hardship (e.g. musicians, the self-employed not eligible for government support). Church family members who could afford to do so gave generously to this end and those in need were able to apply for a gift or loan. The process was carefully monitored by the Deacons: Jal Quinn, Susie Dye, Adrian Valeriano and Jo Duckering.

Efforts to reach different parts of London with the good news of Jesus Christ continued, before and after Covid and so support to the Bridge Church in Battersea has continued. Their regular activities in the local estates were curtailed but as they were able they restarted toddler groups and the RISE Academy mentoring programme for local teens, as well as regular Sunday services.

This year for the first time there were no new applicants for the internship scheme which it's believed is because of the pandemic and little face-to-face time. One intern who started in August 2020 has continued for a second year and has been invaluable in our children's ministry. CCM would like to continue giving volunteers the opportunity explore ministry and gain some theological training with a view to potentially going into this in a full-time paid capacity and intends to make grants available to men and women to be able to do this as volunteers going forward

##### **Volunteers**

We continue to be dependent on a large number of volunteers to run the activities of the charity and are very grateful for all their flexibility and time in a huge variety of roles including Sunday School teachers, Bible study leaders, musicians for Sunday services, welcomers & stewards and Deacons. The staff team have provided a lead and support, but it is no exaggeration to say that the ministry of the church could not have taken place without a huge, servant-hearted team of church family members.

#### **STRATEGIC REPORT**

##### **Reserves policy**

Christ Church Mayfair endeavours to maintain sufficient reserves to manage ongoing cashflow requirements in line with the recommendation of the Charity Commission (approximately three months of outgoings).

The Statement of Financial Activities is set out in this report and shows at the end of the year the total reserves held amounted to £1,032,528.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The charity was established to advance the Christian faith through Christian teaching at Christ Church, Mayfair in London.

The charity originally operated as an unincorporated charity, The Bible Talks, registered charity number 1092036, controlled by its governing document, a Trust Deed, dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002.

On 1st October 2018 the assets and undertakings of the unincorporated charity's were transferred to Christ Church Mayfair, a charitable company limited by guarantee, registered in England and Wales (company number 08246310) and registered with the Charity Commission under charity number 1152061.

At the date of the transfer the unincorporated charity had loans secured against the freehold properties held by it. It has not, thus far, been possible to renegotiate these on comparable terms to allow the transfer of properties and loans to the limited company, so the trustees have resolved to retain these within the unincorporated charity until such time as this can be resolved. The charitable company continues to cover the cost of the rent and maintenance of two properties held by The Bible Talks which are used to house the Senior Minister and one of the curates. Costs incurred in relation to the continued operation of the unincorporated charity are recharged to the charitable company. This has been agreed by an exchange of letters.

#### **Organisational structure**

The Trustees meet at least twice a year to review all aspects of the charitable company's activities, including finances. Day-to-day decision-making relating to the charitable company's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

#### **Induction and training of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document. No new Trustees were appointed this year. All trustees have read the HMRC Fit and Proper Persons guidance and have obtained clear enhanced DBS checks. All new and existing Trustees were given copies of The Essential Trustee document provided by the Charity Commission. The existing Trustees have continued to seek to appoint an additional female trustee but thus far haven't had anyone agree to the join the board.

#### **Related parties**

In order to achieve its aims Christ Church Mayfair has contributed towards the salary and housing costs of its Ministers, three of whom are employed by the Diocese. The Reverend Matthew Fuller has continued to be the Senior Minister and Reverends Scott Furey and Nicholas Ashton as Curates. (Reverend Philip Allcock is an Assistant Minister with a licence at Christ Church Mayfair but is on the payroll of the charitable company.)

Christ Church Down Street was established as an ecclesiastical parish and a charity in its own right from 1st September 2019, but has no income to cover costs. Christ Church Mayfair has continued its activities based in the church and made a contribution towards the running costs of the Parochial Church Council, which has responsibility for the building, as without the building, the work would not be able to continue.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage our exposure to the major risks. A risk register is maintained and reviewed at least annually. A Financial Controls policy was approved in June 2021 and will be reviewed annually.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08246310 (England and Wales)

##### **Registered Charity number**

1152061

##### **Registered office**

The Church Office  
Christ Church Down Street  
Mayfair  
London  
W1J 7AN

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**Trustees**

A L Malan  
H Gittins  
J C Davies  
O S Makin  
M A Magan

**Auditors**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Christ Church Mayfair for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

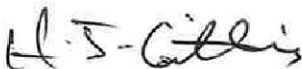
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 June 2022 and signed on the board's behalf by:



H Gittins - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

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### **Opinion**

We have audited the financial statements of Christ Church Mayfair (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR**

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charities activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR

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We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Askew (Senior Statutory Auditor)  
for and on behalf of Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: ..... 13/7/22 .....

## CHRIST CHURCH MAYFAIR

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,280,590	37,160	1,317,750	983,947
<b>Charitable activities</b>					
Weekends away	6	2,865	-	2,865	28,285
Midweek in Mayfair		-	10,002	10,002	14,165
Special events		5,376	-	5,376	14,100
The Bridge Battersea		-	44,698	44,698	43,247
Other trading activities	4	1,002	-	1,002	1,750
Investment income	5	37	-	37	354
<b>Total</b>		<b>1,289,870</b>	<b>91,860</b>	<b>1,381,730</b>	<b>1,085,848</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry expenses	7	743,811	94,949	838,760	825,633
Weekends away		1,086	-	1,086	33,963
Special events		3,751	-	3,751	3,137
Bookstall		-	-	-	2,586
Charitable expenses		132,918	2,160	135,078	111,682
<b>Total</b>		<b>881,566</b>	<b>97,109</b>	<b>978,675</b>	<b>977,001</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>408,304</b>	<b>(5,249)</b>	<b>403,055</b>	<b>108,847</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>554,722</b>	<b>74,751</b>	<b>629,473</b>	<b>520,626</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>963,026</b>	<b>69,502</b>	<b>1,032,528</b>	<b>629,473</b>

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR (REGISTERED NUMBER: 08246310)****BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	71,307	16,616	87,923	101,824
<b>CURRENT ASSETS</b>					
Stocks	15	3,923	-	3,923	1,877
Debtors	16	343,295	-	343,295	418,094
Cash at bank and in hand		596,477	52,886	649,363	136,124
		<u>943,695</u>	<u>52,886</u>	<u>996,581</u>	<u>556,095</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(51,976)	-	(51,976)	(28,446)
		<u>891,719</u>	<u>52,886</u>	<u>944,605</u>	<u>527,649</u>
<b>NET CURRENT ASSETS</b>					
		<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>	<u>629,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>	<u>629,473</u>
<b>NET ASSETS</b>					
		<u>963,026</u>	<u>69,502</u>	<u>1,032,528</u>	<u>629,473</u>
<b>FUNDS</b>					
Unrestricted funds	19			963,026	554,722
Restricted funds				69,502	74,751
<b>TOTAL FUNDS</b>					
				<u>1,032,528</u>	<u>629,473</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:



H Gittins - Trustee



A L Malan - Trustee

The notes form part of these financial statements

**CHRIST CHURCH MAYFAIR****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>513,960</u>	<u>(40,121)</u>
Net cash provided by/(used in) operating activities		<u>513,960</u>	<u>(40,121)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(758)	(3,637)
Interest received		<u>37</u>	<u>354</u>
Net cash used in investing activities		<u>(721)</u>	<u>(3,283)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>513,239</u>	<u>(43,404)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>136,124</u>	<u>179,528</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>649,363</u></u>	<u><u>136,124</u></u>

The notes form part of these financial statements

## CHRIST CHURCH MAYFAIR

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	403,055	108,847
<b>Adjustments for:</b>		
Depreciation charges	14,659	12,418
Interest received	(37)	(354)
Increase in stocks	(2,046)	-
Decrease/(increase) in debtors	74,799	(139,865)
Increase/(decrease) in creditors	23,530	(21,167)
<b>Net cash provided by/(used in) operations</b>	<u>513,960</u>	<u>(40,121)</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/20	Cash flow	At 30/9/21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	136,124	513,239	649,363
	<u>136,124</u>	<u>513,239</u>	<u>649,363</u>
<b>Total</b>	<u>136,124</u>	<u>513,239</u>	<u>649,363</u>

The notes form part of these financial statements

# CHRIST CHURCH MAYFAIR

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1. GENERAL INFORMATION

The charity is constituted as a charitable company limited by guarantee, registered in England and Wales.. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1152061, and the registered company number is 08246310.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and gifts, including gift aid income where applicable, is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount to be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity administers grants to individuals and organisations chosen by the charity in line with the objects of the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

#### Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fee and costs linked to the strategic management of the Charity.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Kitchen	- Straight line over 20 years
Fixtures & fittings	- 20% on cost
Church equipment	- 33% on cost and 20% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

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#### 2. ACCOUNTING POLICIES - continued

##### **Fund accounting**

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Voluntary help**

A significant amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

##### **Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

##### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

##### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Government grants**

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**3. DONATIONS AND LEGACIES**

	2021 £	2020 £
Gifts	842,129	779,632
Gift aid	171,707	159,903
Grants	36,000	44,412
Transfer of funds from related charity	267,914	-
	<u>1,317,750</u>	<u>983,947</u>

Included in grants is the following government grants:

	2021 £	2020 £
Coronavirus Job Retention Scheme	-	9,957
	<u>-</u>	<u>9,957</u>

**4. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Bookstall income	1,002	1,750
	<u>1,002</u>	<u>1,750</u>

**5. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	37	354
	<u>37</u>	<u>354</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021 £	2020 £
Weekends away	Weekends away	2,865	28,285
Midweek in Mayfair	Midweek in Mayfair	10,002	14,165
Income from special events	Special events	5,376	14,100
The Bridge Battersea	The Bridge Battersea	44,698	43,247
		<u>62,941</u>	<u>99,797</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Ministry expenses	674,325	-	164,435	838,760
Weekends away	1,086	-	-	1,086
Special events	3,751	-	-	3,751
Charitable expenses	-	135,078	-	135,078
	<u>679,162</u>	<u>135,078</u>	<u>164,435</u>	<u>978,675</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8. GRANTS PAYABLE**

	2021 £	2020 £
Charitable expenses	<u>135,078</u>	<u>111,682</u>

The total grants paid to institutions in the year was as follows:

	2021 £	2020 £
Overseas Missionary Fellowship	2,000	4,000
Mission Support Giving	-	21,750
BCMT Ltd	8,100	5,100
AIM International	4,500	2,250
UFM Worldwide	17,000	18,000
Dagenham Gospel Trust Smallwoods	2,000	1,000
University and Colleges Christian Fellowship	10,500	14,500
LSE Student Union	-	150
Pioneers UK Ministries Mission	2,500	2,500
The Bridge Battersea	-	1,742
Tamar	10,000	10,000
Crosslinks	6,000	2,000
Living Word International	2,000	8,500
Churches Working Together in Central London	-	30
St George's	-	1,000
The PCC of Christ Church Down Street	14,847	11,442
LCM	8,000	507
The Co-Mission Initiative Trust	22,000	-
London Gospel Partnership	500	-
Total	<u>109,947</u>	<u>104,471</u>

**9. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Ministry expenses	<u>107,504</u>	<u>16,479</u>	<u>32,381</u>	<u>8,071</u>	<u>164,435</u>

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute directly to more than one activity are apportioned between those activities. Support costs which are not attributable to a single activity are apportioned between the activities being supported.

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	3,000	3,000
Auditors' remuneration for non audit work	5,071	3,161
Depreciation - owned assets	<u>14,659</u>	<u>12,418</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

#### 12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	351,751	339,839
Social security costs	17,289	15,460
Other pension costs	35,710	34,600
	<u>404,750</u>	<u>389,899</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry staff	11	10
Administration staff	2	2
	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The key management personnel compensation during the year was: £46,048 (2020: £42,934).

#### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	886,779	97,168	983,947
<b>Charitable activities</b>			
Weekends away	28,285	-	28,285
Midweek in Mayfair	-	14,165	14,165
Special events	14,100	-	14,100
The Bridge Battersea	-	43,247	43,247
Other trading activities	1,750	-	1,750
Investment income	354	-	354
<b>Total</b>	<u>931,268</u>	<u>154,580</u>	<u>1,085,848</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry expenses	726,899	98,734	825,633
Weekends away	33,963	-	33,963
Special events	3,137	-	3,137
Bookstall	2,586	-	2,586
Charitable expenses	104,308	7,374	111,682

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	870,893	106,108	977,001
<b>NET INCOME</b>	60,375	48,472	108,847
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	494,347	26,279	520,626
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>554,722</u>	<u>74,751</u>	<u>629,473</u>

**14. TANGIBLE FIXED ASSETS**

	Short leasehold £	Kitchen £	Fixtures & fittings £
<b>COST</b>			
At 1 October 2020	81,909	26,245	3,259
Additions	-	-	-
At 30 September 2021	<u>81,909</u>	<u>26,245</u>	<u>3,259</u>
<b>DEPRECIATION</b>			
At 1 October 2020	11,298	4,380	1,376
Charge for year	5,649	5,249	688
At 30 September 2021	<u>16,947</u>	<u>9,629</u>	<u>2,064</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>64,962</u>	<u>16,616</u>	<u>1,195</u>
At 30 September 2020	<u>70,611</u>	<u>21,865</u>	<u>1,883</u>
	Church equipment £	Office equipment £	Totals £
<b>COST</b>			
At 1 October 2020	6,591	8,502	126,506
Additions	453	305	758
At 30 September 2021	<u>7,044</u>	<u>8,807</u>	<u>127,264</u>
<b>DEPRECIATION</b>			
At 1 October 2020	2,612	5,016	24,682
Charge for year	1,342	1,731	14,659
At 30 September 2021	<u>3,954</u>	<u>6,747</u>	<u>39,341</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>3,090</u>	<u>2,060</u>	<u>87,923</u>
At 30 September 2020	<u>3,979</u>	<u>3,486</u>	<u>101,824</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**15. STOCKS**

	2021	2020
	£	£
Finished goods	3,923	1,877

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	120,684	229,292
Due from related charity	200,851	163,059
Prepayments and accrued income	21,760	25,743
	<u>343,295</u>	<u>418,094</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	32,402	7,132
Social security and other taxes	6,204	5,129
Other creditors	8,750	11,501
Accrued expenses	4,620	4,684
	<u>51,976</u>	<u>28,446</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	123,254	117,051
Between one and five years	185,221	280,545
	<u>308,475</u>	<u>397,596</u>

**19. MOVEMENT IN FUNDS**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	554,722	408,304	963,026
<b>Restricted funds</b>			
Kitchen fund	21,865	(5,249)	16,616
Webber St Property fund	33	-	33
Deacons' Fund	49,975	-	49,975
Building project	2,878	-	2,878
	<u>74,751</u>	<u>(5,249)</u>	<u>69,502</u>
<b>TOTAL FUNDS</b>	<u>629,473</u>	<u>403,055</u>	<u>1,032,528</u>

**CHRIST CHURCH MAYFAIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,289,870	(881,566)	408,304
<b>Restricted funds</b>			
Midweek in Mayfair	10,002	(10,002)	-
Kitchen fund	-	(5,249)	(5,249)
The Bridge Battersea	44,698	(44,698)	-
Church Plants Fund	35,000	(35,000)	-
Deacons' Fund	2,160	(2,160)	-
	<u>91,860</u>	<u>(97,109)</u>	<u>(5,249)</u>
<b>TOTAL FUNDS</b>	<u>1,381,730</u>	<u>(978,675)</u>	<u>403,055</u>

**Comparatives for movement in funds**

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	494,347	60,375	554,722
<b>Restricted funds</b>			
Kitchen fund	26,246	(4,381)	21,865
Webber St Property fund	33	-	33
Deacons' Fund	-	49,975	49,975
Building project	-	2,878	2,878
	<u>26,279</u>	<u>48,472</u>	<u>74,751</u>
<b>TOTAL FUNDS</b>	<u>520,626</u>	<u>108,847</u>	<u>629,473</u>

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	931,268	(870,893)	60,375
<b>Restricted funds</b>			
Midweek in Mayfair	14,165	(14,165)	-
Kitchen fund	-	(4,381)	(4,381)
The Bridge Battersea	43,247	(43,247)	-
Webber St Property fund	507	(507)	-
Church Plants Fund	34,455	(34,455)	-
Deacons' Fund	56,842	(6,867)	49,975
Building project	5,364	(2,486)	2,878
	<u>154,580</u>	<u>(106,108)</u>	<u>48,472</u>
<b>TOTAL FUNDS</b>	<u>1,085,848</u>	<u>(977,001)</u>	<u>108,847</u>

#### Midweek in Mayfair

This fund represents a grant received towards the cost of employment of the Midweek in Mayfair staff.

#### Kitchen fund

The Kitchen fund represents specific donations made to the charity for the refurbishment of the kitchen at Christ Church Mayfair.

#### The Bridge Battersea

This fund represents a grant received to contribute towards the funding of the ministry costs of The Bridge Battersea.

#### Webber St Property fund

The fund represents donations made towards the purchase of a new property.

#### Church Plants fund

This fund represents a grant received from the London Diocese to contribute towards the funding of the ministry costs of Nick Ashton, it is hoped that he will lead a church plant in 3 to 4 years time from Christ Church Mayfair.

#### Deacons' fund

This fund exists to support members of the church family who find themselves in needs at any time.

#### Building project

Funds for a building project to create more rooms, particularly for Sunday School, and to improve disabled access.

## **CHRIST CHURCH MAYFAIR**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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#### **20. RELATED PARTY DISCLOSURES**

On 1st October 2018 the activities, assets and liabilities of The Bible Talks (TBT), a charity registered in England and Wales under charity number 1092036, were transferred to Christ Church Mayfair (CCM) by virtue of a deed of transfer.

TBT continues to hold the properties and their related mortgages in trust on behalf of CCM. All of the costs relating to the properties and ancillary expenses are borne by CCM. At the year end there was a balance of £200,851 (2020: £163,059) due from TBT to CCM and the total costs recharged in the year amounted to £32,381 (2020: £36,183). Bank balances totalling £267,914 were transferred to the control of CCM from TBT during the year.

#### **21. LIMITED BY GUARANTEE**

The company has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payments of the debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £10.

**CHRIST CHURCH MAYFAIR**

England & Wales - Charity number 1152061

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# Accounts

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REGISTERED COMPANY NUMBER: 08246310 (England and Wales)  
REGISTERED CHARITY NUMBER: 1152061

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
CHRIST CHURCH MAYFAIR**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**CHRIST CHURCH MAYFAIR**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Cash Flow Statement</b>	11
<b>Notes to the Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 23
<b>Detailed Statement of Financial Activities</b>	24 to 25

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## **CHRIST CHURCH MAYFAIR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable company Christ Church Mayfair was incorporated as a vehicle to take over the activities of The Bible Talks. The transfer took place on 1st October 2018 by virtue of a deed of transfer.

The charity was established to advance the Christian faith and its main activity is the provision of Christian teaching at Christ Church, Mayfair in London.

## CHRIST CHURCH MAYFAIR

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### OBJECTIVES AND ACTIVITIES

##### Significant activities

Our vision is to make disciples of Jesus Christ by seeking to encourage believers to grow in maturity, serve in ministry and go in mission to reach those who don't know Christ. We seek to build community and attract newcomers to the church through two Sunday services and a variety of midweek activities. It was a 'year of two halves', with the charity's activities continuing as normal for the first half of the financial year but then being significantly impacted when the pandemic required the church to close for public worship in March 2020.

During the first six months, Christ Church was pursuing permissions and funding sources to carry out a building project which would improve disabled access and facilities, add seating space and create more meeting rooms to be used by the expanding children's work on Sundays and as staff offices/meeting rooms. When the scale and impact of Covid-19 became obvious, the decision was made to mothball the project for the foreseeable future, anticipating that a large capital campaign would be difficult to achieve. For the small amount of money that was raised and donated (mostly from sponsorship of a Dragon Boat race), permission was obtained from donors as far as possible to use their gifts for costs already incurred e.g. architect fees.

When Lockdown 1.0 was imposed in March and no-one was allowed to travel to church to broadcast, ministers, musicians and volunteers moved to recording content at home which was 'stitched together' by a brilliant tech team allowing the church to keep broadcasting two services on a Sunday. A live Q&A after each service allowed some interaction between the preacher and church members. After a while it became possible for a small team to broadcast from church and in July for in-person services to restart, following a risk assessment, at very reduced capacity and following safety protocols (social distancing, masks, one-way system etc) as closely as possible. Installing improved broadband and lessons learned earlier in the year meant that a return to lockdown later in the year was better than the first time.

Midweek bible studies and monthly prayer meetings were all meeting normally in the first half of the year and were very encouraging in attendance. All moved online after the lockdown and have continued in this format through the year. Attendance has remained encouraging. The volunteer Bible study leaders have been particularly crucial in looking after group members and the Trustees are very grateful to them. The charity was able to offer the usual weekends away to those at church, including, just before Lockdown 1.0, the annual Church Getaway (though a number decided not to attend at the last minute).

The number of children participating in Sunday School has remained steady even during lockdown (and the creche continues to grow!). Running Sunday School has been challenging due to restrictions but the Trustees are thankful for a fantastic team of volunteers who have produced materials to send to parents for use during online church and then switched to reduced Sunday School classes with extra Covid protocols when that became possible. The embryonic Friday night youth group, Ignite, was able more easily to move online and Safeguarding procedures were reviewed to ensure as far as possible this was done safely. The CCM students from a variety of universities and colleges have had a very disrupted year. The excellent Student Team leaders have done a great job at trying to care for students mostly unable to attend university in person, many overseas for much of the year.

Throughout the year the charity continued to run courses, first in person and then online, aimed at those who were interested in or new to the Christian faith. The number of events Christ Church was able to put on was vastly reduced of course but the levels of interest in finding out more about Christianity have been very encouraging both numerically and in terms of earnestness.

As was permitted by law, wedding services and baptisms were offered as needed following safety guidelines. One memorial service was also held.

In the first half of the year, a number of church members continued to volunteer in person with Tamar, an antitrafficking group working in the local community to reach out to trafficked women in the sex trade. This active partnership was much reduced obviously during lockdown (volunteers tried to stay in touch with some of the contacts previously made by phone), but the charity's financial and prayer support continued. As it was possible, during Lockdown 1.0 some volunteers helped at the Webber Street Day Centre serving meals outside to the homeless.

Little Lambs, the Thursday morning playgroup running during term time for those living and working in the local area, met in person during the first half of the year and welcomed a number of parents and nannies with their pre-school children. However, sadly during Covid there has not been a way to restart this work. Midweek in Mayfair, a lunchtime meeting each week at the nearby Lansdowne Club for business men and women, continues to receive some staffing from the Trust and consequently Christ Church is given some income by them. After physical meetings had to stop, online content continued to be offered on Tuesday lunchtimes and Thursday mornings, though many of the usual attendees dropped away, largely down to zoom fatigue and pressures of working from home.

## **CHRIST CHURCH MAYFAIR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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#### **OBJECTIVES AND ACTIVITIES**

Because of the pandemic and the change it made to the work of the charity, the decision was made to furlough Ali Davies, one of the admin staff, initially for May & June and then until September. At the end of the period, Ali decided to hand in her notice. The Trust has recruited two junior staff for one year starting in October 2020 to cover admin and the increased tech needs: Elena Stronach and Peter Balsdon.

#### **Public benefit**

When planning our activities for the year the trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

#### **Grantmaking and training**

The charity continues to provide support for a number of individuals and organizations outside the church. This included financial support for people involved in Christian ministry and training both within the UK and abroad, as well as gifts to Christian organizations in the UK supporting workers here and overseas. Details of how the financial support was allocated are provided in the accounts.

Efforts to reach different parts of London with the good news of Jesus Christ continued, before and after Covid and so support to the Bridge Church in Battersea has continued. They too had regular activities and outreach to locals disrupted halfway through the year, including toddler groups and the RISE Academy mentoring programme for local teens and regular Sunday services.

The charity continues to make grants to men and women who volunteer at the church full or part time for one or two years while undertaking some theological training in order to gain experience of ministry with a view to potentially going into full-time paid ministry. This year six 'ministry trainees', or interns, have been mentored by staff and given practical training in all aspects of the church's work as well as theological input.

#### **Volunteers**

The charity's activities were led by the staff team, but the ministry of the church could not have taken place without a large number of volunteers from the church. Volunteers were involved in a wide range of roles, for example as Sunday School teachers, leading Bible studies, playing music at Sunday services, serving refreshments and helping to support the Tamar anti-trafficking ministry. The increasingly important role of technology during the year to allow services to be livestreamed has made the Trustees particularly thankful for a number of volunteers who offered their skills at short notice to make this possible.

#### **STRATEGIC REPORT**

##### **Principal funding sources**

The principal funding source of the charity's income is from donations from those who regularly participate in its activities.

##### **Reserves policy**

Christ Church Mayfair endeavours to maintain sufficient reserves to manage ongoing cashflow requirements in line with the recommendation of the Charity Commission (approximately three months of outgoings).

The Statement of Financial Activities is set out in this report and shows that the total funds at the end of the year were £629,473, of which £74,751 were restricted funds. A team is looking at the best place to invest the savings that had been intended for the proposed building project now that this has been mothballed.

## CHRIST CHURCH MAYFAIR

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### STRATEGIC REPORT

##### Future plans

We are grateful for the use of the church building on Down Street. The charitable company had begun investigating the possibility of a building project to create more rooms, particularly for Sunday School, and to improve disabled access for which it has been setting aside some money when available over the last couple of years. The hope was to mount a fundraising campaign in 2020 and obtain permissions to begin building in January 2021. In light of the Covid-19 pandemic and its uncertain, but likely negative, impact on both the national/global economy and those coming to church, the decision has been made to put this project on hold for the foreseeable future. A handful of donors who had made a financial contribution towards the cost (total of less than £6,000) will be contacted to inform them of this change and to ask if their gift can be retained for a future building project or used against the outlay thus far for architects' fees/investigative work. The Trustees are very grateful to those who had volunteered time and energy to work out a plan for fundraising and logistics to enable the building project and hope that the work done can be mothballed and revisited at some point in the future.

The timescale for other future plans will be reviewed in light of the pandemic. It is hoped that Nick Ashton, supported financially during his curacy by the Diocese of London, will be able to plant a church in 2-3 years' time. He and other CCM staff are participating in coaching and courses provided by the Diocese in preparation.

Trustees are grateful to the staff who have worked hard to 'move' church online while it hasn't been possible to meet in the church building during lockdown. They are encouraging further discussions about how the work will best continue once lockdown is eased and meetings of multiple households are permitted by the government and CofE in church once more.

Preliminary discussions have also been had among the staff about appropriate ways to mark 20 years of the ministry at Christ Church in January 2021.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Before incorporation the unincorporated charity was controlled by its governing document, a Trust Deed dated 4 November 2001 as amended by a Supplemental Deed dated 14 April 2002 and is a registered charity number 1092036.

The charity was established to advance the Christian faith through Christian teaching at Christ Church, Mayfair in London.

On 1st October 2018 the unincorporated charity's assets and undertakings were transferred to Christ Church Mayfair, a company limited by guarantee, registered in England and Wales under company number 08246310 and registered with the Charity Commission under charity number 1152061.

At the date of the transfer the unincorporated charity had loans secured against the freehold properties held by it. It has not, thus far, been possible to renegotiate these on comparable terms to allow the transfer of properties and loans to the limited company, so the trustees have resolved to retain these within the unincorporated charity until such time as this can be resolved. Costs incurred in relation to the continued operation of the unincorporated charity will be recharged to the limited company. This has been agreed by an exchange of letters.

##### Organisational structure

The Trustees meet at least twice a year to review all aspects of the charitable company's activities, including finances. Day-to-day decision-making relating to the charitable company's activities is delegated to the Elders of the church, who are responsible to the Trustees for the decisions they make.

##### Induction and training of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document. Continuing trustees are Hugh Gittins and Andre Malan. Marc Döring stepped down in September 2019. Osmar Sumner Makin and Jody Davies joined as trustees in September 2019. New trustees have read the HMRC Fit and Proper Persons guidance and have obtained clear enhanced DBS checks. All new and existing Trustees were given copies of The Essential Trustee document provided by the Charity Commission.

## CHRIST CHURCH MAYFAIR

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Related parties

In order to achieve its aims Christ Church Mayfair has contributed towards the salary and housing costs of its Ministers, three of whom are employed by the Diocese. The Reverend Matthew Fuller has continued to be the Senior Minister and Reverends Scott Furey and Nicholas Ashton as Curates. (Reverend Philip Allcock is an Assistant Minister with a licence at Christ Church Mayfair but is on the payroll of the charitable company.)

Christ Church Down Street was established as an ecclesiastical parish and a charity in its own right from 1st September 2019, but has no income to cover costs. Christ Church Mayfair has continued its activities based in the church and made a contribution towards the running costs of the Parochial Church Council, which has responsibility for the building, as without the building, the work would not be able to continue.

The charity continues to cover the cost of the rent and maintenance of two properties held by The Bible Talks Trust which are used to house the Senior Minister and one of the curates.

##### Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of charity, and are satisfied that systems are in place to manage our exposure to the major risks. A risk register is maintained and reviewed at least annually. A draft Financial Controls policy is under review and discussion with those who carry out the day-to-day financial operations for the charity.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

08246310 (England and Wales)

##### Registered Charity number

1152061

##### Registered office

The Church Office  
Christ Church  
Down Street  
Mayfair  
London  
W1J 7AN

##### Trustees

A L Malan  
H Gittins  
J C Davies  
O S Makin  
M A Magan (appointed 6/7/20)

##### Auditors

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christ Church Mayfair for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

CHRIST CHURCH MAYFAIR

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company's directors, on 15/6/21, and signed on the board's behalf by



H Gittins - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH MAYFAIR

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### Opinion

We have audited the financial statements of Christ Church Mayfair (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CHRIST CHURCH MAYFAIR**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Askew (Senior Statutory Auditor)  
for and on behalf of Hartley Fowier LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: ..... 29/6/21 .....

CHRIST CHURCH MAYFAIR

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	886,779	97,168	983,947	913,392
<b>Charitable activities</b>					
Weekends away	6	28,285	-	28,285	39,497
Midweek in Mayfair		-	14,165	14,165	24,000
Special Events		14,100	-	14,100	30,793
Transfer from old charity		-	-	-	399,278
The Bridge Battersea		-	43,247	43,247	42,132
Other trading activities	4	1,750	-	1,750	3,284
Investment Income	5	354	-	354	422
<b>Total</b>		<b>931,268</b>	<b>154,580</b>	<b>1,085,848</b>	<b>1,452,798</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry expenses	7	726,899	98,734	825,633	752,738
Weekends away		33,963	-	33,963	45,732
Special Events		3,137	-	3,137	45,382
Bookstall		2,586	-	2,586	5,845
Charitable expenses		104,308	7,374	111,682	80,675
<b>Total</b>		<b>870,893</b>	<b>106,108</b>	<b>977,001</b>	<b>968,372</b>
<b>NET INCOME</b>		<b>60,375</b>	<b>48,472</b>	<b>108,847</b>	<b>522,426</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		494,347	26,279	520,626	(1,800)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>554,722</b>	<b>74,751</b>	<b>629,473</b>	<b>520,626</b>

The notes form part of these financial statements

CHRIST CHURCH MAYFAIR

BALANCE SHEET  
30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	79,959	21,865	101,824	110,605
<b>CURRENT ASSETS</b>					
Stocks	15	1,877	-	1,877	1,877
Debtors	16	418,094	-	418,094	278,229
Cash at bank and In hand		83,238	52,886	136,124	179,528
		<u>503,209</u>	<u>52,886</u>	<u>556,095</u>	<u>459,634</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(28,446)	-	(28,446)	(49,613)
<b>NET CURRENT ASSETS</b>		<u>474,763</u>	<u>52,886</u>	<u>527,649</u>	<u>410,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>554,722</u>	<u>74,751</u>	<u>629,473</u>	<u>520,626</u>
<b>NET ASSETS</b>		<u>554,722</u>	<u>74,751</u>	<u>629,473</u>	<u>520,626</u>
<b>FUNDS</b>					
Unrestricted funds	19			554,722	494,347
Restricted funds				74,751	26,279
<b>TOTAL FUNDS</b>				<u>629,473</u>	<u>520,626</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/6/21 and were signed on its behalf by:

  
H Gittins - Trustee

  
A L Malan - Trustee

The notes form part of these financial statements

CHRIST CHURCH MAYFAIR

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(38,672)	74,046
Interest paid		(1,449)	(1,104)
Net cash (used in)/provided by operating activities		<u>(40,121)</u>	<u>72,942</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,637)	-
Interest received		354	422
Net cash (used in)/provided by investing activities		<u>(3,283)</u>	<u>422</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(43,404)	73,364
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>179,528</u>	<u>106,164</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>136,124</u></u>	<u><u>179,528</u></u>

The notes form part of these financial statements

CHRIST CHURCH MAYFAIR

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2020	2019	
	£	£	
<b>Net Income for the reporting period (as per the Statement of Financial Activities)</b>	108,847	522,426	
<b>Adjustments for:</b>			
Depreciation charges	12,418	12,264	
Interest received	(354)	(422)	
Interest paid	1,449	1,104	
Transfer of tangibles assets	-	(122,869)	
Increase in stocks	-	(1,877)	
Increase in debtors	(139,865)	(278,229)	
Decrease in creditors	(21,167)	(58,351)	
<b>Net cash (used in)/provided by operations</b>	<u>(38,672)</u>	<u>74,046</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/10/19	Cash flow	At 30/9/20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	179,528	(43,404)	136,124
	<u>179,528</u>	<u>(43,404)</u>	<u>136,124</u>
<b>Total</b>	<u>179,528</u>	<u>(43,404)</u>	<u>136,124</u>

The notes form part of these financial statements

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### 1. GENERAL INFORMATION

The charity is a UK-based private company limited by guarantee, registered in England and Wales. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1152061, and the registered company number is 08246310.

The financial information presented is for the year ended 30 September 2020 and 30 September 2019. The financial information is presented in sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and gifts, including gift aid income where applicable, is recognised when the charity has entitlement to the funds, any performance conditions attached to the donations or grants have been met, it is probable that the income will be received and the amount to be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity administers grants to individuals and organisations chosen by the charity in line with the objects of the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fee and costs linked to the strategic management of the Charity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Kitchen	- Straight line over 20 years
Fixtures & fittings	- 20% on cost
Church equipment	- 33% on cost and 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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2. ACCOUNTING POLICIES - continued

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds which are available for us at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Voluntary help**

A significant amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

**Cash at bank**

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Government grants**

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	779,632	759,741
Gift aid	159,903	142,412
Grants	44,412	11,239
	<u>983,947</u>	<u>913,392</u>

Included in grants is the following government grants:

	2020	2019
	£	£
Coronavirus Job Retention Scheme	<u>9,957</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Bookstall income	<u>1,750</u>	<u>3,284</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>354</u>	<u>422</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Weekends away	Weekends away	28,285	39,497
Midweek in Mayfair	Midweek in Mayfair	14,165	24,000
Income from special events	Special Events	14,100	30,793
Exceptional items	Transfer from old charity	-	399,278
The Bridge Battersea	The Bridge Battersea	43,247	42,132
		<u>99,797</u>	<u>535,700</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Ministry expenses	632,295	-	193,338	825,633
Weekends away	33,963	-	-	33,963
Special Events	3,137	-	-	3,137
Bookstall	2,586	-	-	2,586
Charitable expenses	-	111,682	-	111,682
	<u>671,981</u>	<u>111,682</u>	<u>193,338</u>	<u>977,001</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. GRANTS PAYABLE

	2020 £	2019 £
Charitable expenses	<u>111,682</u>	<u>80,675</u>

The total grants paid to institutions in the year was as follows:

	2020 £	2019 £
Overseas Missionary Fellowship	4,000	4,000
Mission Support Giving	21,750	32,200
BCMT Ltd	5,100	2,100
AIM International	2,250	4,500
UFM Worldwide	18,000	13,000
Dagenham Gospel Trust Smallwoods	1,000	2,000
University and Colleges Christian Fellowship	14,500	9,000
LSE Student Union	150	250
Imperial College Union	-	250
Pioneers UK Ministries Mission	2,500	2,500
The Bridge Battersea	1,742	4,179
Tamar	10,000	5,699
Crosslinks	2,000	-
Living Word International	8,500	-
Churches Working Together in Central London	30	-
St George's	1,000	-
The PCC of Christ Church Down Street	11,442	-
LCM	507	-
Total	<u>104,471</u>	<u>79,678</u>

9. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Ministry expenses	<u>138,139</u>	<u>12,855</u>	<u>36,183</u>	<u>6,161</u>	<u>193,338</u>

Support costs, included in the above, are as follows:

**Management**

	2020 Ministry expenses £	2019 Total activities £
Wages	70,082	68,947
Social security	7,268	6,021
Pensions	24,267	10,584
Central admin and sundry costs	28,520	24,235
Accountancy	8,002	6,345
	<u>138,139</u>	<u>116,132</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. SUPPORT COSTS - continued  
Finance

	2020 Ministry expenses £	2019 Total activities £
Bank charges	437	-
Depreciation of tangible fixed assets	12,418	12,264
	<u>12,855</u>	<u>12,264</u>

Other

	2020 Ministry expenses £	2019 Total activities £
Sundries	-	1,209
Recharged costs	36,183	39,946
	<u>36,183</u>	<u>41,155</u>

Governance costs

	2020 Ministry expenses £	2019 Total activities £
Auditors' remuneration	3,000	3,000
Auditors' remuneration for non audit work	3,161	4,730
	<u>6,161</u>	<u>7,730</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration	3,000	3,000
Auditors' remuneration for non audit work	3,161	4,730
Depreciation - owned assets	<u>12,418</u>	<u>12,264</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

12. STAFF COSTS

	2020 £	2019 £
Wages and salaries	339,839	319,375
Social security costs	15,460	16,092
Other pension costs	34,600	43,308
	<u>389,899</u>	<u>378,775</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Ministry staff	10	9
Administration staff	2	3
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The key management personnel compensation during the year was: £42,934 (2019: £37,530).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	904,064	9,328	913,392
<b>Charitable activities</b>			
Weekends away	39,497	-	39,497
Midweek in Mayfair	-	24,000	24,000
Special Events	30,793	-	30,793
Transfer from old charity	373,032	26,246	399,278
The Bridge Battersea	-	42,132	42,132
Other trading activities	3,284	-	3,284
Investment income	422	-	422
<b>Total</b>	<u>1,351,092</u>	<u>101,706</u>	<u>1,452,798</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry expenses	677,311	75,427	752,738
Weekends away	45,732	-	45,732
Special Events	45,382	-	45,382
Bookstall	5,845	-	5,845
Charitable expenses	80,675	-	80,675
<b>Total</b>	<u>854,945</u>	<u>75,427</u>	<u>930,372</u>
<b>NET INCOME</b>	<u>496,147</u>	<u>26,279</u>	<u>522,426</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(1,800)	-	(1,800)

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>494,347</u>	<u>26,279</u>	<u>520,626</u>

14. TANGIBLE FIXED ASSETS

	Short leasehold £	Kitchen £	Fixtures & fittings £
<b>COST</b>			
At 1 October 2019	81,909	26,245	3,259
Additions	-	-	-
At 30 September 2020	<u>81,909</u>	<u>26,245</u>	<u>3,259</u>
<b>DEPRECIATION</b>			
At 1 October 2019	5,649	2,190	688
Charge for year	5,649	2,190	688
At 30 September 2020	<u>11,298</u>	<u>4,380</u>	<u>1,376</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>70,611</u>	<u>21,865</u>	<u>1,883</u>
At 30 September 2019	<u>76,260</u>	<u>24,055</u>	<u>2,571</u>
	Church equipment £	Office equipment £	Totals £
<b>COST</b>			
At 1 October 2019	2,998	8,458	122,869
Additions	3,593	44	3,637
At 30 September 2020	<u>6,591</u>	<u>8,502</u>	<u>126,506</u>
<b>DEPRECIATION</b>			
At 1 October 2019	1,149	2,588	12,264
Charge for year	1,463	2,428	12,418
At 30 September 2020	<u>2,612</u>	<u>5,016</u>	<u>24,682</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>3,979</u>	<u>3,486</u>	<u>101,824</u>
At 30 September 2019	<u>1,849</u>	<u>5,870</u>	<u>110,605</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

<b>15. STOCKS</b>		2020	2019
		£	£
Finished goods		<u>1,877</u>	<u>1,877</u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2020	2019
		£	£
Other debtors		392,351	249,238
Prepayments and accrued income		<u>25,743</u>	<u>28,991</u>
		<u>418,094</u>	<u>278,229</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2020	2019
		£	£
Trade creditors		7,132	704
Social security and other taxes		5,129	4,824
Other creditors		11,501	3,419
Accrued expenses		<u>4,684</u>	<u>40,666</u>
		<u>28,446</u>	<u>49,613</u>
<b>18. LEASING AGREEMENTS</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2020	2019
		£	£
Within one year		117,051	110,139
Between one and five years		<u>280,545</u>	<u>73,164</u>
		<u>397,596</u>	<u>183,303</u>
<b>19. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1/10/19	movement	30/9/20
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	494,347	60,375	554,722
<b>Restricted funds</b>			
Kitchen fund	26,246	(4,381)	21,865
Webber St Property fund	33	-	33
Deacons' Fund	-	49,975	49,975
Building project	-	<u>2,878</u>	<u>2,878</u>
	<u>26,279</u>	<u>48,472</u>	<u>74,751</u>
<b>TOTAL FUNDS</b>	<u>520,626</u>	<u>108,847</u>	<u>629,473</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	931,268	(870,893)	60,375
<b>Restricted funds</b>			
Midweek in Mayfair	14,165	(14,165)	-
Kitchen fund	-	(4,381)	(4,381)
The Bridge Battersea	43,247	(43,247)	-
Webber St Property fund	507	(507)	-
Church Plants Fund	34,455	(34,455)	-
Deacons' Fund	56,842	(6,867)	49,975
Building project	5,364	(2,486)	2,878
	<u>154,580</u>	<u>(106,108)</u>	<u>48,472</u>
<b>TOTAL FUNDS</b>	<u>1,085,848</u>	<u>(977,001)</u>	<u>108,847</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
<b>Unrestricted funds</b>			
General fund	(1,800)	496,147	494,347
<b>Restricted funds</b>			
Kitchen fund	-	26,246	26,246
Webber St Property fund	-	33	33
	<u>-</u>	<u>26,279</u>	<u>26,279</u>
<b>TOTAL FUNDS</b>	<u>(1,800)</u>	<u>522,426</u>	<u>520,626</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,351,092	(854,945)	496,147
<b>Restricted funds</b>			
Midweek in Mayfair	24,000	(24,000)	-
Kitchen fund	26,246	-	26,246
The Bridge Battersea	42,132	(42,132)	-
Webber St Property fund	33	-	33
Church Plants Fund	9,295	(9,295)	-
	<u>101,706</u>	<u>(75,427)</u>	<u>26,279</u>
<b>TOTAL FUNDS</b>	<u>1,452,798</u>	<u>(930,372)</u>	<u>522,426</u>

CHRIST CHURCH MAYFAIR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	(1,800)	556,522	554,722
<b>Restricted funds</b>			
Kitchen fund	-	21,865	21,865
Webber St Property fund	-	33	33
Deacons' Fund	-	49,975	49,975
Building project	-	2,878	2,878
	-	74,751	74,751
<b>TOTAL FUNDS</b>	<b>(1,800)</b>	<b>631,273</b>	<b>629,473</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,282,360	(1,725,838)	556,522
<b>Restricted funds</b>			
Midweek in Mayfair	38,165	(38,165)	-
Kitchen fund	26,246	(4,381)	21,865
The Bridge Battersea	85,379	(85,379)	-
Webber St Property fund	540	(507)	33
Church Plants Fund	43,750	(43,750)	-
Deacons' Fund	56,842	(6,867)	49,975
Building project	5,364	(2,486)	2,878
	256,286	(181,535)	74,751
<b>TOTAL FUNDS</b>	<b>2,538,646</b>	<b>(1,907,373)</b>	<b>631,273</b>

Incoming resources in the year ended 30 September 2019 includes £399,278 of funds transferred from the unincorporated charity on transfer to Christ Church Mayfair on 1 October 2018. This was disclosed as an exceptional item within the statement of financial activities.

**The Bridge Battersea**

This fund represents a grant received to contribute towards the funding of the ministry costs of The Bridge Battersea.

**Midweek in Mayfair**

This fund represents a grant received towards the cost of employment of the Midweek in Mayfair staff.

**Kitchen fund**

The Kitchen fund represents specific donations made to the charity for the refurbishment of the kitchen at Christ Church Mayfair.

**Webber St Property fund**

The fund represents donations made towards the purchase of a new property.

## CHRIST CHURCH MAYFAIR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### 19. MOVEMENT IN FUNDS - continued

##### Church Plants fund

This fund represents a grant received from the London Diocese to contribute towards the funding of the ministry costs of Nick Ashton, it is hoped that he will lead a church plant in 3 to 4 years time from Christ Church Mayfair.

##### Deacons' fund

This fund exists to support members of the church family who find themselves in needs at any time.

##### Building project

Funds for a building project to create more rooms, particularly for Sunday School, and to improve disabled access.

#### 20. RELATED PARTY DISCLOSURES

On 1st October 2018 the activities, assets and liabilities of The Bible Talks, a charity registered in England and Wales under charity number 1092036, were transferred to Christ Church Mayfair by virtue of a deed of transfer. The Bible Talks continues to hold the properties and their related mortgages in trust on behalf of Christ Church Mayfair. All of the costs relating to the properties and ancillary expenses are recharged to Christ Church Mayfair. At the year end there was a balance of £163,059 (2019 £131,195) due from The Bible Talks to Christ Church Mayfair and the total costs recharged in the year amounted to £36,183 (2019: £33,950).

#### 21. LIMITED BY GUARANTEE

The company has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payments of the debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £10.

**CHRIST CHURCH MAYFAIR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	779,632	759,741
Gift aid	159,903	142,412
Grants	44,412	11,239
	<u>983,947</u>	<u>913,392</u>
<b>Other trading activities</b>		
Bookstall income	1,750	3,284
<b>Investment income</b>		
Deposit account interest	354	422
<b>Charitable activities</b>		
Weekends away	28,285	39,497
Midweek in Mayfair	14,165	24,000
Income from special events	14,100	30,793
The Bridge Battersea	43,247	42,132
Exceptional items	-	399,278
	<u>99,797</u>	<u>535,700</u>
<b>Total incoming resources</b>	<u>1,085,848</u>	<u>1,452,798</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	269,757	250,428
Social security	8,192	10,071
Pensions	10,333	32,724
Rates and water	10,208	9,011
Insurance	3,075	1,012
Down Street costs	59,545	55,338
Weekend away costs	33,963	45,732
Church costs	7,302	39,316
Ministry trainee costs	34,349	18,157
Office costs	82,434	80,250
Staff costs	122,748	82,175
Special event expenditure	27,277	47,098
Repairs and maintenance	1,349	-
Bank interest	1,449	1,104
Grants to institutions	104,815	80,675
Grants to individuals	6,867	-
	<u>783,663</u>	<u>753,091</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	70,082	68,947
Social security	7,268	6,021
Pensions	24,267	10,584
Carried forward	101,617	85,552

This page does not form part of the statutory financial statements

**CHRIST CHURCH MAYFAIR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
<b>Management</b>		
Brought forward	101,617	85,552
Central admin and sundry costs	28,520	24,235
Accountancy	8,002	6,345
	<u>138,139</u>	<u>116,132</u>
<b>Finance</b>		
Bank charges	437	-
Depreciation of tangible fixed assets	12,418	12,264
	<u>12,855</u>	<u>12,264</u>
<b>Other</b>		
Sundries	-	1,209
Recharged costs	36,183	39,946
	<u>36,183</u>	<u>41,155</u>
<b>Governance costs</b>		
Auditors' remuneration	3,000	3,000
Auditors' remuneration for non audit work	3,161	4,730
	<u>6,161</u>	<u>7,730</u>
Total resources expended	<u>977,001</u>	<u>930,372</u>
<b>Net Income</b>	<u>108,847</u>	<u>522,426</u>

This page does not form part of the statutory financial statements

