

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

Chesterton Playgroup
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2021

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Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name Chesterton Playgroup

Charity registration number 1152029

Company registration number 08474053

Principal office and registered office Village Hall
Alchester Road
Chesterton
Bicester
OX26 1UN

The trustees

Mrs M Summer	(Resigned 5 July 2021)
Mrs L Evans	(Resigned 30 September 2020)
Mrs L Steptoe	(Resigned 24 November 2021)
Mrs J Hawkins	
Mr P Langdon	(Resigned 30 September 2020)
Ms C Massey	(Appointed 5 July 2021)
Mr C Hawes	

Independent examiner N J Cadwallader FCCA
For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Structure, governance and management

The Charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by its Memorandum and Articles of Association. The charity was incorporated as a company on 4 April 2013 and registered by the charities commission on 14 May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs M Sumner (Resigned July 2021)
Mrs L Evans (Resigned September 2020)
Mrs L Steptoe
Mrs J Hawkins
Mr P Langdon (Resigned September 2020)
Mr C Massey

New Directors/Members are appointed by resolution of the Board members. Board members shall hold office for a period of 3 years.

The playgroup is run by 5 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department for Education's EYFS statutory framework.

Objectives and activities

The charity's objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Education's EYFS Statutory framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community through the pandemic, providing childcare through what will hopefully be the last of the lockdowns. Staff have remained competent and we have great feedback from parents for the setting. Chesterton Playgroup has remained profitable for this period.

Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Financial review

During the year the Charity made a surplus of £4,554.

Most of the income for the Charity is derived from Playgroup fees, with a small amount of fundraising income. The income from Playgroup fees in 2021 increased on 2020 which had been impacted by the Covid-19 outbreak and the subsequent reduction in provision.

The Trustees have focused on ensuring expenses remain at a sustainable level, whilst investing in the resources for the children, focusing on key areas highlighted by OFSTED.

Most of the Playgroup expenses relate to salary costs, which are reviewed frequently. This is to ensure the Playgroup remains within staff/children ratios whilst remaining profitable.

The board of Trustees continue to plan implement and review the inflation of fees, promote fundraising events, review expenses and apply for appropriate grants available accordingly to ensure the playgroup is operating in an economically viable way whilst ensuring the best Educational experience for its children.

Plans for future periods

In the next financial year we recognise the rising costs of living and expect the fuel rises to impact Chesterton Playgroup. We plan to redecorate the main hall and have a limited budget to do so. We would also like to start work on the Garden renovations, but will act cautiously due to rising costs of staff, and other outgoings. Discussions are already in place to increase revenue to cover the rising costs and bring our fees in line with other local settings.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14/4/2022 and signed on behalf of the board of trustees by:



Ms C Massey
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

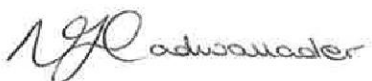
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

19 April 2022

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	772	772	8,299
Charitable activities	6	79,510	79,510	74,966
Total income		<u>80,282</u>	<u>80,282</u>	<u>83,265</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	—	—	119
Expenditure on charitable activities	8,9	75,728	75,728	78,563
Total expenditure		<u>75,728</u>	<u>75,728</u>	<u>78,682</u>
Net income and net movement in funds		<u>4,554</u>	<u>4,554</u>	<u>4,583</u>
Reconciliation of funds				
Total funds brought forward		38,798	38,798	34,215
Total funds carried forward		<u>43,352</u>	<u>43,352</u>	<u>38,798</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup
Company Limited by Guarantee
Statement of Financial Position
31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	2,434	2,323
Current assets			
Debtors	15	2,201	3,942
Cash at bank and in hand		40,251	36,337
		42,452	40,279
Creditors: amounts falling due within one year	16	1,534	3,804
Net current assets		40,918	36,475
Total assets less current liabilities		43,352	38,798
Net assets		43,352	38,798
Funds of the charity			
Unrestricted funds		43,352	38,798
Total charity funds	17	43,352	38,798

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14.11.2022 and are signed on behalf of the board by:



Ms C Massey
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	452	452	739	739
Grants				
Covid-19 Grant	320	320	7,560	7,560
	<u>772</u>	<u>772</u>	<u>8,299</u>	<u>8,299</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities	79,510	79,510	74,966	74,966

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	—	—	119	119

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 July 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Playgroup activities	74,053	74,053	76,831	76,831
Support costs	1,675	1,675	1,732	1,732
	<u>75,728</u>	<u>75,728</u>	<u>78,563</u>	<u>78,563</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Playgroup activities	74,053	–	74,053	76,831
Governance costs	–	1,675	1,675	1,732
	<u>74,053</u>	<u>1,675</u>	<u>75,728</u>	<u>78,563</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,345</u>	<u>3,275</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>600</u>

12. Staff costs

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2020	19,442
Additions	1,456
At 31 July 2021	<u>20,898</u>
Depreciation	
At 1 August 2020	17,119
Charge for the year	1,345
At 31 July 2021	<u>18,464</u>
Carrying amount	
At 31 July 2021	<u>2,434</u>
At 31 July 2020	<u>2,323</u>

15. Debtors

	2021 £	2020 £
Trade debtors	1,650	—
Prepayments and accrued income	551	550
Other debtors	—	3,392
	<u>2,201</u>	<u>3,942</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	924	1,037
Accruals and deferred income	510	800
Social security and other taxes	100	1,967
	<u>1,534</u>	<u>3,804</u>

Chesterton Playgroup

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	<u>38,798</u>	<u>80,282</u>	<u>(75,728)</u>	<u>43,352</u>

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	<u>34,215</u>	<u>83,265</u>	<u>(78,682)</u>	<u>38,798</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	2,434	2,434
Current assets	42,632	42,632
Creditors less than 1 year	<u>(1,714)</u>	<u>(1,714)</u>
Net assets	<u>43,352</u>	<u>43,352</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	2,323	2,323
Current assets	40,279	40,279
Creditors less than 1 year	<u>(3,804)</u>	<u>(3,804)</u>
Net assets	<u>38,798</u>	<u>38,798</u>

19. Related parties

During the year to 31 July 2020 Mrs Julia Hawkins was appointed as a trustee.

Mrs Hawkins also works as the playgroup manager for which she received remuneration totalling £ 16,662. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Mrs Hawkins was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.