CHESTERTON PLAYGROUP

England & Wales · Charity number 1152029

Details

Status	Registered
Legal form	Charitable company
Company number	08474053
Registered	2013-05-14
Register	View on the Charity Commission register

Contact

Address	The Village Hall Alchester Road Chesterton Nr Bicester Oxon OX26 1UN
Phone	01869360593
Email	admin@chestertonplaygroup.org.uk
Website	www.chestertonplaygroup.co.uk

Activities

Objects: THE COMPANY IS ESTABLISHED TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN BY:A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEAMING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT PARENTS TO TAKE RESPONSIBILRTY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORFTRNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS.

Activities: Chesterton Playgroup is a pre-school that offers services catering to 2-5 year olds in the surrounding community. It sits in the village of Chesterton that is located just outside of Bicester. We are an educational establishment that follow the Early Years and Foundation Stage of the National Curriculum. The staff plan a broad and balanced activities that meet the needs of each individual child.

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Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£98,042	£85,591	-	-
2024-07-31	£98,929	£83,666	-	-
2023-07-31	£90,979	£77,323	-	-
2022-07-31	£77,415	£95,521	-	-
2021-07-31	£80,282	£75,728	-	-
2020-07-31	£83,265	£78,682	-	-

Trustees

Name	Role	Appointed
Charlotte Franklin		2025-09-17
Emily Warner		2025-09-17
Emma Smith		2025-09-17
Julia Shillito		2019-03-01

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CHESTERTON PLAYGROUP

England & Wales - Charity number 1152029

Accounts

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2025

Chesterton Playgroup

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2025

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Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	Chesterton Playgroup
Charity registration number	1152029
Company registration number	08474053
Principal office and registered office	Village Hall Alchester Road Chesterton Bicester OX26 1UN

The trustees

Ms J Shillito	
Ms C Massey	(Resigned 30 January 2025)
Mr C Hawes	(Resigned 10 August 2025)
Mrs J A Neal	(Resigned 31 May 2025)
Mr J Nelson	(Resigned 8 September 2025)
Mr C Robertson	(Resigned 8 September 2025)
Ms E Warner	(Appointed 8 September 2025)
Ms C Franklin	(Appointed 8 September 2025)
Ms E Smith	(Appointed 8 September 2025)

Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD

Structure, governance and management

The charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by it's memorandum and articles of association. The charity was incorporated as a company on the 4th of April 2013 and registered by the charities commission on the 14th of May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year are listed on page 1.

New director/members are appointed by resolution of the board members. Board members shall hold office for a period of three years.

The playgroup is run by 4 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department of Education's EYFS statutory framework.

Objectives and activities

The charities objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Educations EYFS statutory Framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community providing childcare.

This financial period we have worked hard to provide continuity for the setting and will use any additional funds to improve the setting and buy resources. We are working with the CIO who own the building to gain a successful long term lease and finalise plans for our garden improvement. We aim to maintain our budget but recognise the importance of retaining staff who have had their wages increased in line with recommended guidance.

Financial review

During the year the Charity made a surplus of £12,451.

This financial period has seen an increase in income which has resulted in the surplus for the year. Unrestricted funds at the year end totalled £66,616 (2024: £54,165).

Plans for future periods

The year ahead continues to provide uncertainty with the rising costs of bills and staff wages. There is a small government increase in funded hours but these often are to small to make a vast difference so maintaining rising costs can be difficult. The minimum wage is due to be increased and we recognise the importance of staff costs in an industry that struggles with staff retention nationwide. We have increased staff hours due to additional one to one funding but this is a temporary measure at present and we are fortunate to retain our staff team.

Despite challenges, we remain positive as a setting. We see the importance of providing a service for the local community and take pride in providing a good service.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 April 2026 and signed on behalf of the board of trustees by:

Ms C Frankin
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

17 April 2026

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**5**	107	107	1,158
Charitable activities	**6**	97,262	97,262	97,391
Investment income	**7**	673	673	380
Total income		98,042	98,042	98,929
Expenditure				
Expenditure on charitable activities	**8,9**	85,591	85,591	83,666
Total expenditure		85,591	85,591	83,666
Net income and net movement in funds		12,451	12,451	15,263
Reconciliation of funds				
Total funds brought forward		54,165	54,165	38,902
Total funds carried forward		66,616	66,616	54,165

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**14**	12	298
Current assets			
Debtors	**15**	2,887	1,432
Cash at bank and in hand		66,227	55,131
		69,114	56,563
Creditors: amounts falling due within one year	**16**	2,510	2,696
Net current assets		66,604	53,867
Total assets less current liabilities		66,616	54,165
Net assets		66,616	54,165
Funds of the charity			
Unrestricted funds		66,616	54,165
Total charity funds	**17**	66,616	54,165

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 April 2026, and are signed on behalf of the board by:

Ms C Franklin
Trustee

The notes on pages 8 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies ***(continued)***

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies ***(continued)***

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	107	107	393	393
Grants				
Grants receivable	–	–	765	765
	107	107	1,158	1,158

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other income from charitable activities	97,262	97,262	97,391	97,391

7. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	673	673	380	380

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Playgroup activities	83,479	83,479	81,120	81,120
Support costs	2,112	2,112	2,546	2,546
	85,591	85,591	83,666	83,666

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Playgroup activities	83,479	–	83,479	81,120
Governance costs	–	2,112	2,112	2,546
	83,479	2,112	85,591	83,666

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	286	625

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	730	650

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	62,656	63,356

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	7	7

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2024 and 31 July 2025	21,778
Depreciation	
At 1 August 2024	21,480
Charge for the year	286
At 31 July 2025	21,766
Carrying amount	
At 31 July 2025	12
At 31 July 2024	298

15. Debtors

	2025 £	2024 £
Trade debtors	1,637	810
Prepayments and accrued income	925	604
Other debtors	325	18
	2,887	1,432

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,277	598
Accruals and deferred income	730	915
Social security and other taxes	503	1,183
	2,510	2,696

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024 £	Income £	Expenditure £	**At 31 July 2025 £**
General funds	54,165	98,042	(85,591)	66,616

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
General funds	38,902	98,929	(83,666)	54,165

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	12	12
Current assets	69,114	69,114
Creditors less than 1 year	(2,510)	(2,510)
Net assets	66,616	66,616

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	298	298
Current assets	56,563	56,563
Creditors less than 1 year	(2,696)	(2,696)
Net assets	54,165	54,165

19. Related parties

Ms Julia Shillito was appointed as a trustee in the year 2020.

Ms Shillito also works as the playgroup manager for which she received remuneration totalling £17,817. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Ms Shillito was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.

CHESTERTON PLAYGROUP

England & Wales - Charity number 1152029

Accounts

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2024

Chesterton Playgroup

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	Chesterton Playgroup
Charity registration number	1152029
Company registration number	08474053
Principal office and registered office	Village Hall Alchester Road Chesterton Bicester OX26 1UN

The trustees

Mrs J Hawkins	
Ms C Massey	(Resigned 30 January 2025)
Mr C Hawes	
Mrs J A Neal	
Mr B Lanham	
Mr J Nelson	
Mr C Robertson	

Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD

Structure, governance and management

The Charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by its Memorandum and Articles of Association. The charity was incorporated as a company on 4 April 2013 and registered by the charities commission on 14 May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year are listed on page 1.

New Directors/Members are appointed by resolution of the Board members. Board members shall hold office for a period of 3 years.

The playgroup is run by 5 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department for Education's EYFS statutory framework.

Objectives and activities

The charity's objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Education's EYFS Statutory framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community providing childcare.

This financial period we have worked hard to raise funds for the garden renovations we have planned. We have put the plans to the building management committee in the hope these are approved for the next financial period. We have set up a Just Giving Page for donations and continued to fund raise for various projects mainly the garden. We have worked hard to cut costs this year in the aim to recover last financial years losses.

Financial review

During the year the Charity made a surplus of £15,263.

This financial period has seen an increase in income which has resulted in the surplus for the year. Unrestricted funds at the year end totalled £54,165 (2023: £38,902).

Plans for future periods

The year ahead provides uncertainty with the rising cost of living crisis and staff costs increasing. Concerns if people can still afford childcare, and Government funded places not in line with the rising costs could cause financial imbalance. Minimum wage is set to increase and staff retention in this sector is struggling nationally. Recruitment has been an issue resulting in a decrease in staff levels but we are hopeful to increase number of staff. We remain positive despite the uncertain times and are excited to renovate the Garden and look into future projects, whilst continuing to provide the local community with a valuable resource.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/03/2025 and signed on behalf of the board of trustees by:

Mr J Nelson
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**5**	1,158	1,158	2,826
Charitable activities	**6**	97,391	97,391	88,068
Investment income	**7**	380	380	85
Total income		98,929	98,929	90,979
Expenditure				
Expenditure on charitable activities	**8,9**	83,666	83,666	77,323
Total expenditure		83,666	83,666	77,323
Net income and net movement in funds		15,263	15,263	13,656
Reconciliation of funds				
Total funds brought forward		38,902	38,902	25,246
Total funds carried forward		54,165	54,165	38,902

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**14**	298	923
Current assets			
Debtors	**15**	1,432	2,772
Cash at bank and in hand		55,131	36,352
		56,563	39,124
Creditors: amounts falling due within one year	**16**	2,696	1,145
Net current assets		53,867	37,979
Total assets less current liabilities		54,165	38,902
Net assets		54,165	38,902
Funds of the charity			
Unrestricted funds		54,165	38,902
Total charity funds	**17**	54,165	38,902

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/03/2025., and are signed on behalf of the board by:

Mr J Nelson
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	393	393	2,461	2,461
Grants				
Covid-19 Grant	765	765	365	365
	1,158	1,158	2,826	2,826

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities	97,391	97,391	88,068	88,068

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable type 1	380	380	85	85

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Playgroup activities	81,120	81,120	74,924	74,924
Support costs	2,546	2,546	2,399	2,399
	83,666	83,666	77,323	77,323

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2024**	Total fund 2023
	£	£	**£**	£
Playgroup activities	81,120	–	81,120	74,924
Governance costs	–	2,546	2,546	2,399
	81,120	2,546	83,666	77,323

10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	625	1,083

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	650	650

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	63,356	59,622

The average head count of employees during the year was 7 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	7	8

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2023 and 31 July 2024	21,778
Depreciation	
At 1 August 2023	20,855
Charge for the year	625
At 31 July 2024	21,480
Carrying amount	
At 31 July 2024	298
At 31 July 2023	923

15. Debtors

	2024	2023
	£	£
Trade debtors	810	462
Prepayments and accrued income	604	577
Other debtors	18	1,733
	1,432	2,772

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	598	94
Accruals and deferred income	915	880
Social security and other taxes	1,183	171
	2,696	1,145

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income	Expenditure	**At 31 July 2024**
	£	£	£	£
General funds	38,902	98,929	(83,666)	54,165

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	25,246	90,979	(77,323)	38,902

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	298	298
Current assets	56,563	56,563
Creditors less than 1 year	(2,696)	(2,696)
Net assets	54,165	54,165

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	923	923
Current assets	39,124	39,124
Creditors less than 1 year	(1,145)	(1,145)
Net assets	38,902	38,902

19. Related parties

Mrs Julia Hawkins was appointed as a trustee in the year 2020.

Mrs Hawkins also works as the playgroup manager for which she received remuneration totalling £17,529. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Mrs Hawkins was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.

CHESTERTON PLAYGROUP

England & Wales - Charity number 1152029

Accounts

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2023

Chesterton Playgroup

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	Chesterton Playgroup
Charity registration number	1152029
Company registration number	08474053
Principal office and registered office	Village Hall Alchester Road Chesterton Bicester OX26 1UN
The trustees	
	Mrs J Hawkins Ms C Massey Mr C Hawes Mrs J A Neal Mr B Lanham
Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD

Structure, governance and management

The Charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by its Memorandum and Articles of Association. The charity was incorporated as a company on 4 April 2013 and registered by the charities commission on 14 May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year are listed on page 1.

New Directors/Members are appointed by resolution of the Board members. Board members shall hold office for a period of 3 years.

The playgroup is run by 5 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department for Education's EYFS statutory framework.

Objectives and activities

The charity's objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Education's EYFS Statutory framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community providing childcare.

This financial period we have worked hard to raise funds for the garden renovations we have planned. We have put the plans to the building management committee in the hope these are approved for the next financial period. We have set up a Just Giving Page for donations and continued to fund raise for various projects mainly the garden. We have worked hard to cut costs this year in the aim to recover last financial years losses.

Financial review

During the year the Charity made a surplus of £13,656.

This financial period has seen an increase in income which has resulted in the surplus for the year. Unrestricted funds at the year end totalled £38,902 (2022: £25,246).

Plans for future periods

The year ahead provides uncertainty with the rising cost of living crisis and staff costs increasing. Concerns if people can still afford childcare, and Government funded places not in line with the rising costs could cause financial imbalance. Minimum wage is set to increase and staff retention in this sector is struggling nationally. We remain positive despite the uncertain times and are excited to renovate the Garden and look into future projects, whilst continuing to provide the local community with a valuable resource.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27/03/2024 and signed on behalf of the board of trustees by:

Ms C Massey
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

27 March 2024

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	5	2,826	2,826	4,295
Charitable activities	6	88,068	88,068	73,119
Investment income	7	85	85	1
Total income		90,979	90,979	77,415
Expenditure				
Expenditure on charitable activities	8,9	77,323	77,323	95,521
Total expenditure		77,323	77,323	95,521
Net income/(expenditure) and net movement in funds		13,656	13,656	(18,106)
Reconciliation of funds				
Total funds brought forward		25,246	25,246	43,352
Total funds carried forward		38,902	38,902	25,246

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	923	2,006
Current assets			
Debtors	15	2,772	1,750
Cash at bank and in hand		36,352	27,250
		39,124	29,000
Creditors: amounts falling due within one year	16	1,145	5,760
Net current assets		37,979	23,240
Total assets less current liabilities		38,902	25,246
Net assets		38,902	25,246
Funds of the charity			
Unrestricted funds		38,902	25,246
Total charity funds	17	38,902	25,246

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27/03/24, and are signed on behalf of the board by:

Ms C Massey
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. **Accounting policies** *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	2,461	2,461	739	739
Grants				
Covid-19 Grant	365	365	3,556	3,556
	2,826	2,826	4,295	4,295

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities	88,068	88,068	73,119	73,119

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable type 1	85	85	1	1

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Playgroup activities	74,924	74,924	92,918	92,918
Support costs	2,399	2,399	2,603	2,603
	77,323	77,323	95,521	95,521

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Playgroup activities	74,924	–	74,924	92,918
Governance costs	–	2,399	2,399	2,603
	74,924	2,399	77,323	95,521

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,083	1,308

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	650	650

12. Staff costs

The average head count of employees during the year was 8 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	8	8

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2022 and 31 July 2023	21,778
Depreciation	
At 1 August 2022	19,772
Charge for the year	1,083
At 31 July 2023	20,855
Carrying amount	
At 31 July 2023	923
At 31 July 2022	2,006

15. Debtors

	2023 £	2022 £
Trade debtors	462	470
Prepayments and accrued income	577	560
Other debtors	1,733	720
	2,772	1,750

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	94	4,603
Accruals and deferred income	880	1,000
Social security and other taxes	171	157
	1,145	5,760

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	25,246	90,979	(77,323)	38,902

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	43,352	77,415	(95,521)	25,246

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	923	923
Current assets	39,124	39,124
Creditors less than 1 year	(1,145)	(1,145)
Net assets	38,902	38,902

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	2,006	2,006
Current assets	29,000	29,000
Creditors less than 1 year	(5,760)	(5,760)
Net assets	25,246	25,246

19. Related parties

Mrs Julia Hawkins was appointed as a trustee in the year 2020.

Mrs Hawkins also works as the playgroup manager for which she received remuneration totalling £13,520. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Mrs Hawkins was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.

CHESTERTON PLAYGROUP

England & Wales - Charity number 1152029

Accounts

Chesterton Playgroup

Year ended 31 July 2022

Corporation Tax computations

Chesterton Playgroup

Year ended 31 July 2022

Table of contents

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A2: Tax liability calculation 2

Section B: Other tax schedules

B11: Tax liability and Tax (payments)/refunds 3

Chesterton Playgroup

Year ended 31 July 2022

A1: Total profits computation

	£	£
UK net trading profit		0
Profits before qualifying charitable donations and group relief		0
Profits chargeable to corporation tax		0

Chesterton Playgroup

Year ended 31 July 2022

A2: Tax liability calculation

£

Chesterton Playgroup

Year ended 31 July 2022

B11: Tax liability and Tax (payments)/refunds

Tax liability	£
Net corporation tax payable	0.00
Tax on loans to participators	0.00
Total corporation tax payable	0.00

Tax payable, tax payments and tax refunds

	Date	Tax payable	(Paid)/ refunded	Balance
		£	£	£
Tax payable	01/05/2023	0.00		
		0.00	(0.00)	0.00

HM Revenue & Customs

Company Tax Return
CT600 (2022) Version 3
for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	**Company name**	Chesterton Playgroup
2	**Company registration number**	0 8 4 7 4 0 5 3
3	**Tax reference**	7 1 9 1 7 1 7 9 3 8
4	**Type of company**	8

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	**NI trading activity**		6	**SME**	
7	**NI employer**		8	**Special circumstances**	

About this return

This is the tax return for the company named above, for the period below

30	**from** DD MM YYYY	0 1 0 8 2 0 2 1	
35	**to** DD MM YYYY	3 1 0 7 2 0 2 2	

Put an 'X' in the appropriate boxes below

40	**A repayment is due for this return period**	
45	**Claim or relief affecting an earlier period**	
50	**Making more than one return for this company now**	
55	**This return contains estimated figures**	
60	**Company part of a group that is not small**	
65	**Notice of disclosable avoidance schemes**	
	Transfer pricing	
70	**Compensating adjustment claimed**	
75	**Company qualifies for SME exemption**	

About this return - continued

Accounts and computations

80 **I attach accounts and computations for the period to which this return relates** X

85 **I attach accounts and computations for a different period**

90 **If you are not attaching the accounts and computations, explain why**

Supplementary pages enclosed

95 **Loans and arrangements to participators by close companies** - form CT600A

100 **Controlled foreign companies, foreign permanent establishment exemptions, hybrid and other mismatches** - form CT600B

105 **Group and consortium** - form CT600C

110 **Insurance** - form CT600D

115 **Charities and Community Amateur Sports Clubs (CASCs)** - form CT600E X

120 **Tonnage tax** - form CT600F

125 **Northern Ireland** - form CT600G

130 **Cross-border royalties** - form CT600H

135 **Supplementary charge in respect of ring fence trades** - form CT600I

140 **Disclosure of Tax Avoidance Schemes** - form CT600J

141 **Restitution tax** - form CT600K

142 **Research and Development** - form CT600L

143 **Freeports** - form CT600M

Tax calculation

Turnover

145 **Total turnover from trade** £ 0.00

150 **Banks, building societies, insurance companies and other financial concerns**
- put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145

Income

155 **Trading profits** £ 0.00

160 **Trading losses brought forward set against trading profits** £ .00

165 **Net trading profits** - box 155 minus box 160 £ 0.00

170 **Bank, building society or other interest, and profits from non-trading loan relationships** £ .00

172 **Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period**

Income - continued

175	**Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted**	£ . 0 0
180	**Non-exempt dividends or distributions from non-UK resident companies**	£ . 0 0
185	**Income from which Income Tax has been deducted**	£ . 0 0
190	**Income from a property business**	£ . 0 0
195	**Non-trading gains on intangible fixed assets**	£ . 0 0
200	**Tonnage tax profits**	£ . 0 0
205	**Income not falling under any other heading**	£ . 0 0

Chargeable gains

210	**Gross chargeable gains**	£ . 0 0
215	**Allowable losses including losses brought forward**	£ . 0 0
220	**Net chargeable gains** - box 210 minus box 215	£ . 0 0

Profits before deductions and reliefs

225	**Losses brought forward against certain investment income**	£ . 0 0
230	**Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits**	£ . 0 0
235	**Profits before other deductions and reliefs** - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£ . 0 0

Deductions and reliefs

240	**Losses on unquoted shares**	£ . 0 0
245	**Management expenses**	£ . 0 0
250	**UK property business losses for this or previous accounting period**	£ . 0 0
255	**Capital allowances for the purposes of management of the business**	£ . 0 0
260	**Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)**	£ . 0 0

Deductions and Reliefs - continued

263	**Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)**	£ . 0 0
265	**Non-trading losses on intangible fixed assets**	£ . 0 0
275	**Total trading losses of this or a later accounting period**	£ . 0 0
280	**Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275**	
285	**Trading losses carried forward and claimed against total profits**	£ . 0 0
290	**Non-trade capital allowances**	£ . 0 0
295	**Total of deductions and reliefs** - total of boxes 240 to 275, 285 and 290	£ . 0 0
300	**Profits before qualifying donations and group relief** - box 235 minus box 295	£ 0 . 0 0
305	**Qualifying donations**	£ . 0 0
310	**Group relief**	£ . 0 0
312	**Group relief for carried forward losses**	£ . 0 0
315	**Profits chargeable to Corporation Tax** - box 300 minus boxes 305, 310 and 312	£ 0 . 0 0
320	**Ring fence profits included**	£ . 0 0
325	**Northern Ireland profits included**	£ . 0 0

Tax calculation

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax	
330		335	£	340		345	£	p
		350	£	355		360	£	p
		365	£	370		375	£	p
380		385	£	390		395	£	p
		400	£	405		410	£	p
		415	£	420		425	£	p

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430	£ .
Marginal relief for ring fence trades	435	£ .
Corporation Tax chargeable - box 430 minus box 435	440	£ 0 . 0 0

Reliefs and deductions in terms of tax

445	**Community Investment Tax Relief**	£ .
450	**Double Taxation Relief**	£ .
455	**Put an 'X' in box 455 if box 450 includes an underlying rate relief claim**	
460	**Put an 'X' in box 460 if box 450 includes an amount carried back from a later period**	
465	**Advance Corporation Tax**	£ .
470	**Total reliefs and deduction in terms of tax** - total of boxes 445, 450 and 465	£ .

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	**Coronavirus Job Retention Scheme (CJRS) received**	£ 0 . 0 0
472	**CJRS entitlement**	£ .
473	**CJRS overpayment already assessed or voluntary disclosed**	£ .
474	**Other coronavirus overpayments**	£ .

Calculation of tax outstanding or overpaid

475	**Net Corporation Tax liability** – box 440 minus box 470	£ .
480	**Tax payable on loans and arrangements to participators**	£ .
485	**Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A**	
490	**Controlled Foreign Companies (CFC) tax payable**	£ .
495	**Bank levy payable**	£ .
496	**Bank surcharge payable**	£ .
500	**CFC tax, bank levy and bank surcharge payable** - total of boxes 490, 495 and 496	£ .
505	**Supplementary charge (ring fence trades) payable**	£ .
510	**Tax chargeable** - total of boxes 475, 480, 500 and 505	£ .
515	**Income Tax deducted from gross income included in profits**	£ .
520	**Income Tax repayable to the company**	£ .
525	**Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments** - box 510 minus box 515	£ 0 . 0 0

Calculation of tax outstanding or overpaid - continued

526	**Coronavirus support schemes overpayment now due** - total of boxes 471 and 474 minus boxes 472 and 473	£ 0.00
527	**Restitution tax**	£
528	**Self-assessment of tax payable** - total of boxes 525, 526 and 527	£ 0.00

Tax reconciliation

530	**Research and Development credit**	£
535	**(Not currently used)**	£
540	**Creative tax credit**	£
545	**Total of Research and Development credit and creative tax credit** - total box 530 to 540	£
550	**Land remediation tax credit**	£
555	**Life assurance company tax credit**	£
560	**Total land remediation and life assurance company tax credit** - total box 550 and 555	£
565	**Capital allowances first-year tax credit**	£
570	**Surplus Research and Development credits or creative tax credit payable** - box 545 minus box 525	£ 0.00
575	**Land remediation or life assurance company tax credit payable** - total of boxes 545 and 560 minus boxes 525 and 570	£
580	**Capital allowances first-year tax credit payable** - boxes 545, 560 and 565 minus boxes 525, 570 and 575	£
585	**Ring fence Corporation Tax included**	£
586	**NI Corporation Tax included**	£
590	**Ring fence supplementary charge included**	£
595	**Tax already paid (and not already repaid)**	£
600	**Tax outstanding** - box 525 minus boxes 545, 560, 565 and 595	£
605	**Tax overpaid including surplus or payable credits** - total sum of boxes 545, 560, 565 and 595 minus 525	£

Tax reconciliation - continued

610	Group tax refunds surrendered to this company	£ .
615	Research and Development expenditure credits surrendered to this company	£ .

Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

616	Yes - goods	617	Yes - services	618	No - neither

Indicators and information

620	Franked investment income/Exempt ABGH distributions	£ . 0 0
625	Number of 51% group companies	0

Put an 'X' in the relevant boxes, if in the period, the company:

630	should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations
631	should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations
635	is within a group payments arrangement for the period
640	has written down or sold intangible assets
645	has made cross-border royalty payments

647	Eat Out to Help Out Scheme: reimbursed discounts included as taxable income	£ . 0 0

Information about enhanced expenditure

Research and Development (R&D) or creative enhanced expenditure

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company	
655	Put an 'X' in box 655 if the claim is made by a large company	
660	R&D enhanced expenditure	£ . 0 0
665	Creative enhanced expenditure	£ . 0 0
670	R&D and creative enhanced expenditure total box 660 and box 665	£ . 0 0
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£ . 0 0
680	Vaccine research expenditure	£ . 0 0

Land remediation enhanced expenditure

685	Enter the total enhanced expenditure	£ . 0 0

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

		Capital allowances		Balancing charges
Annual investment allowance	690	£		
Machinery and plant – super-deduction	691	£	692	£
Machinery and plant – special rate allowance	693	£	694	£
Machinery and plant – special rate pool	695	£	700	£
Machinery and plant – main pool	705	£	710	£
Structures and buildings	711	£		
Business premises renovation	715	£	720	£
Other allowances and charges	725	£	730	£
		Capital allowances		**Disposal value**
Electric charge-points	713	£	714	£
Enterprise zones	721	£	722	£
Zero emissions goods vehicles	723	£	724	£
Zero emissions cars	726	£	727	£

Allowances and charges not included in the calculation of trading profits and losses

		Capital allowances		Balancing charges
Annual investment allowance	735	£		
Structures and buildings	736	£		
Business premises renovation	740	£	745	£
Machinery and plant – super-deduction	741	£	742	£
Machinery and plant – special rate allowance	743	£	744	£
Other allowances and charges	750	£	755	£
		Capital allowances		**Disposal value**
Electric charge-points	737	£	738	£
Enterprise zones	746	£	747	£
Zero emissions goods vehicles	748	£	749	£
Zero emissions cars	751	£	752	£

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£ 0.00
765	Designated environmentally friendly machinery and plant	£ .00
770	Machinery and plant on long-life assets and integral features	£ .00
771	Structures and buildings	£ .00
772	Machinery and plant – super-deduction	£ .00
773	Machinery and plant – special rate allowance	£ .00
775	Other machinery and plant	£ .00

Losses, deficits and excess amounts

Amount arising

	Amount	Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £	785 £
Losses of trades carried on wholly outside the UK	790 £	
Non-trade deficits on loan relationships and derivative contracts	795 £	800 £
UK property business losses	805 £	810 £
Overseas property business losses	815 £	
Losses from miscellaneous transactions	820 £	
Capital losses	825 £	
Non-trading losses on intangible fixed assets	830 £	835 £

Excess amounts

	Amount	Maximum available for surrender as group relief
Non-trade capital allowances		840 £
Qualifying donations		845 £
Management expenses	850 £	855 £

Northern Ireland information

856 Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits £ . 0 0

857 Amount of group relief claimed which relates to NI trading losses used against NI trading profits £ . 0 0

858 Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits £ . 0 0

Overpayments and repayments

Small repayments

860 Do not repay sums of £ . 0 0 or less.

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

Repayments for the period covered by this return

865 Repayment of Corporation Tax £ .

870 Repayment of Income Tax £ .

875 Payable Research and Development tax credit £ .

880 Payable Research and Development expenditure credit £ .

885 Payable creative tax credit £ .

890 Payable land remediation or life assurance company tax credit £ .

895 Payable capital allowances first-year tax credit £ .

Surrender of tax refund within group

Including surrenders under the Instalment Payments Regulations

900 The following amount is to be surrendered £ .

Put an 'X' in the appropriate boxes below

the joint Notice is attached 905

or

will follow 910

915 Please stop repayment of the following amount until we send you the Notice £ .

Bank details (for a person to whom a repayment is to be made)

920 **Name of bank or building society**

925 **Branch sort code**

930 **Account number**

935 **Name of account**

940 **Building society reference**

Payments to a person other than the company

945 **Complete the authority below if you want the repayment to be made to a person other than the company**
I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)

950 **of** (enter company name)

955 **authorise** (enter name)

960 **of address** (enter address)

965 **Nominee reference**

to receive payment on company's behalf

970 **Name**

Declaration

Declaration
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.

I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.

975 **Name**
C Massey

980 **Date** DD MM YYYY

985 **Status**
Trustee

HM Revenue & Customs

Company Tax Return – supplementary page

Charities and Community Amateur Sports Clubs (CASCs)

CT600E (2015) Version 3 for accounting periods starting on or after 1 April 2015

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E - Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	**Company name (name of charity or CASC)**	Chesterton Playgroup
E2	**Tax reference**	7 1 9 1 7 1 7 9 3 8

Period covered by this supplementary page (cannot exceed 12 months)

E3	**from** *DD MM YYYY*	0 1 0 8 2 0 2 1
E4	**to** *DD MM YYYY*	3 1 0 7 2 0 2 2

Claims to exemption (this section should be completed in all cases)

	Charity/CASC repayment reference	E5 X0000000
	Charity Commission registration number, or OSCR number (if applicable)	E10 1152029

Put an 'X' in the relevant box if during the period covered by these supplementary pages:

	The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains *(Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)*	E15 X
	All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20 X
	Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25

I claim exemption from tax

	Name	E30 C MASSEY
	Status	E35 Trustee
	Date *DD MM YYYY*	E40

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax. E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income		Amount
Enter total turnover from exempt charitable trading activities	E50	£ 73119.00
Investment income – exclude any amounts included on form CT600	E55	£ 1.00
UK land and buildings – exclude any amounts included on form CT600	E60	£ 0.00
Gift Aid – exclude any amounts included on form CT600	E65	£ 0.00
From other charities – exclude any amounts included on form CT600	E70	£ 0.00
Gifts of shares or securities received	E75	£ 0.00
Gifts of real property received	E80	£ 0.00
Other sources (not included above)	E85	£ 4295.00
Total of boxes E50 to E85	E90	£ 77415.00

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure		Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95	£ 95521.00
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100	£ 0.00
All general administration/governance costs	E105	£ 0.00
All grants and donations made within the UK	E110	£ 0.00
All grants and donations made outside the UK	E115	£ 0.00
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120	£ 0.00
Total of boxes E95 to E120	E125	£ 95521.00

Information required

Charity/CASC assets

		Disposals in period (total consideration received)		Held at the end of the period (use accounts figures)	
Tangible fixed assets	E130	£ 0.00	E135	£ 2006.00	
UK investments (excluding controlled companies)	E140	£ 0.00	E145	£ 0.00	
Shares in, and loans to, controlled companies	E150	£ 0.00	E155	£ 0.00	
Overseas investments	E160	£ 0.00	E165	£ 0.00	
Loans and non-trade debtors			E170	£ 0.00	
Other current assets			E175	£ 29000.00	
Qualifying investments and loans *Applies to charities only. See CT600 Guide*			E180		
Value of any non-qualifying investments and loans *Applies to charities only. See CT600 Guide*			E185	£ 0.00	
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period			E190	0	

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2022

Chesterton Playgroup

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

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Statement of financial position	6
Notes to the financial statements	7

Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	Chesterton Playgroup
Charity registration number	1152029
Company registration number	08474053
Principal office and registered office	Village Hall Alchester Road Chesterton Bicester OX26 1UN

The trustees

Mrs L Steptoe	(Resigned 24 November 2021)
Mrs J Hawkins	
Ms C Massey	
Mr C Hawes	(Appointed 1 December 2021)
Mrs J A Neal	(Appointed 11 May 2022)

Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD

Structure, governance and management

The Charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by its Memorandum and Articles of Association. The charity was incorporated as a company on 4 April 2013 and registered by the charities commission on 14 May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year are listed on page 1.

New Directors/Members are appointed by resolution of the Board members. Board members shall hold office for a period of 3 years.

The playgroup is run by 5 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department for Education's EYFS statutory framework.

Objectives and activities

The charity's objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Education's EYFS Statutory framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community providing childcare.

Financial review

During the year the Charity made a deficit of £18,106.

This financial period has been a struggle with rising energy costs and the building itself not being very energy efficient. Staffing costs have also increased. Even with these challenges we have decorated the main hall using volunteers. Playgroup has continued to provide a much needed service to the local community even though the Early Years sector is struggling.

Plans for future periods

The trustees are all committed to reducing the energy costs and staffing levels will be assessed to see if we can reduce this outgoing. Our main focus will remain the children and we anticipate an OFSTED visit. The garden renovation project is hoping to move forward with planned fundraising and grant applications.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31/05/23 and signed on behalf of the board of trustees by:

Ms C Massey
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	4,295	4,295	772
Charitable activities	6	73,119	73,119	79,510
Investment income	7	1	1	–
Total income		77,415	77,415	80,282
Expenditure				
Expenditure on charitable activities	8,9	95,521	95,521	75,728
Total expenditure		95,521	95,521	75,728
Net (expenditure)/income and net movement in funds		(18,106)	(18,106)	4,554
Reconciliation of funds				
Total funds brought forward		43,352	43,352	38,798
Total funds carried forward		25,246	25,246	43,352

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	2,006	2,434
Current assets			
Debtors	15	1,750	2,201
Cash at bank and in hand		27,250	40,251
		29,000	42,452
Creditors: amounts falling due within one year	16	5,760	1,534
Net current assets		23,240	40,918
Total assets less current liabilities		25,246	43,352
Net assets		25,246	43,352
Funds of the charity			
Unrestricted funds		25,246	43,352
Total charity funds	17	25,246	43,352

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31/5/23., and are signed on behalf of the board by:

Ms C Massey
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	739	739	452	452
Grants				
Covid-19 Grant	3,556	3,556	320	320
	4,295	4,295	772	772

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities	73,119	73,119	79,510	79,510

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable type 1	1	1	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Playgroup activities	92,918	92,918	74,053	74,053
Support costs	2,603	2,603	1,675	1,675
	95,521	95,521	75,728	75,728

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Playgroup activities	92,918	–	92,918	74,053
Governance costs	–	2,603	2,603	1,675
	92,918	2,603	95,521	75,728

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,308	1,345

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	650	–

12. Staff costs

The average head count of employees during the year was 8 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	8	7

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2021	20,898
Additions	880
At 31 July 2022	21,778
Depreciation	
At 1 August 2021	18,464
Charge for the year	1,308
At 31 July 2022	19,772
Carrying amount	
At 31 July 2022	2,006
At 31 July 2021	2,434

15. Debtors

	2022 £	2021 £
Trade debtors	470	1,650
Prepayments and accrued income	560	551
Other debtors	720	–
	1,750	2,201

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,603	924
Accruals and deferred income	1,000	510
Social security and other taxes	157	100
	5,760	1,534

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	**At 31 July 2022 £**
General funds	43,352	77,415	(95,521)	25,246

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
General funds	38,798	80,282	(75,728)	43,352

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	2,006	2,006
Current assets	29,000	29,000
Creditors less than 1 year	(5,760)	(5,760)
Net assets	25,246	25,246

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,434	2,434
Current assets	42,632	42,632
Creditors less than 1 year	(1,714)	(1,714)
Net assets	43,352	43,352

19. Related parties

Mrs Julia Hawkins was appointed as a trustee in the year 2020.

Mrs Hawkins also works as the playgroup manager for which she received remuneration totalling £ 14,875. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Mrs Hawkins was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2022

Chesterton Playgroup

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

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Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	Chesterton Playgroup
Charity registration number	1152029
Company registration number	08474053
Principal office and registered office	Village Hall Alchester Road Chesterton Bicester OX26 1UN

The trustees

Mrs L Steptoe	(Resigned 24 November 2021)
Mrs J Hawkins	
Ms C Massey	
Mr C Hawes	(Appointed 1 December 2021)
Mrs J A Neal	(Appointed 11 May 2022)

Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD

Structure, governance and management

The Charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by its Memorandum and Articles of Association. The charity was incorporated as a company on 4 April 2013 and registered by the charities commission on 14 May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year are listed on page 1.

New Directors/Members are appointed by resolution of the Board members. Board members shall hold office for a period of 3 years.

The playgroup is run by 5 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department for Education's EYFS statutory framework.

Objectives and activities

The charity's objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Education's EYFS Statutory framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community providing childcare.

Financial review

During the year the Charity made a deficit of £18,106.

This financial period has been a struggle with rising energy costs and the building itself not being very energy efficient. Staffing costs have also increased. Even with these challenges we have decorated the main hall using volunteers. Playgroup has continued to provide a much needed service to the local community even though the Early Years sector is struggling.

Plans for future periods

The trustees are all committed to reducing the energy costs and staffing levels will be assessed to see if we can reduce this outgoing. Our main focus will remain the children and we anticipate an OFSTED visit. The garden renovation project is hoping to move forward with planned fundraising and grant applications.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31/05/23 and signed on behalf of the board of trustees by:

Ms C Massey
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	4,295	4,295	772
Charitable activities	6	73,119	73,119	79,510
Investment income	7	1	1	–
Total income		77,415	77,415	80,282
Expenditure				
Expenditure on charitable activities	8,9	95,521	95,521	75,728
Total expenditure		95,521	95,521	75,728
Net (expenditure)/income and net movement in funds		(18,106)	(18,106)	4,554
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Total funds brought forward		43,352	43,352	38,798
Total funds carried forward		25,246	25,246	43,352

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	2,006	2,434
Current assets			
Debtors	15	1,750	2,201
Cash at bank and in hand		27,250	40,251
		29,000	42,452
Creditors: amounts falling due within one year	16	5,760	1,534
Net current assets		23,240	40,918
Total assets less current liabilities		25,246	43,352
Net assets		25,246	43,352
Funds of the charity			
Unrestricted funds		25,246	43,352
Total charity funds	17	25,246	43,352

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31/5/23., and are signed on behalf of the board by:

Ms C Massey
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

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3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

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There are no material uncertainties about the charity's ability to continue.

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The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
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3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

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- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
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- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

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Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	739	739	452	452
Grants				
Covid-19 Grant	3,556	3,556	320	320
	4,295	4,295	772	772

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities	73,119	73,119	79,510	79,510

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable type 1	1	1	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Playgroup activities	92,918	92,918	74,053	74,053
Support costs	2,603	2,603	1,675	1,675
	95,521	95,521	75,728	75,728

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Playgroup activities	92,918	–	92,918	74,053
Governance costs	–	2,603	2,603	1,675
	92,918	2,603	95,521	75,728

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,308	1,345

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	650	–

12. Staff costs

The average head count of employees during the year was 8 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	8	7

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2021	20,898
Additions	880
At 31 July 2022	21,778
Depreciation	
At 1 August 2021	18,464
Charge for the year	1,308
At 31 July 2022	19,772
Carrying amount	
At 31 July 2022	2,006
At 31 July 2021	2,434

15. Debtors

	2022 £	2021 £
Trade debtors	470	1,650
Prepayments and accrued income	560	551
Other debtors	720	–
	1,750	2,201

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,603	924
Accruals and deferred income	1,000	510
Social security and other taxes	157	100
	5,760	1,534

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	**At 31 July 2022 £**
General funds	43,352	77,415	(95,521)	25,246

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
General funds	38,798	80,282	(75,728)	43,352

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	2,006	2,006
Current assets	29,000	29,000
Creditors less than 1 year	(5,760)	(5,760)
Net assets	25,246	25,246

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,434	2,434
Current assets	42,632	42,632
Creditors less than 1 year	(1,714)	(1,714)
Net assets	43,352	43,352

19. Related parties

Mrs Julia Hawkins was appointed as a trustee in the year 2020.

Mrs Hawkins also works as the playgroup manager for which she received remuneration totalling £ 14,875. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Mrs Hawkins was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.

CHESTERTON PLAYGROUP

England & Wales - Charity number 1152029

Accounts

COMPANY REGISTRATION NUMBER: 08474053
CHARITY REGISTRATION NUMBER: 1152029

Chesterton Playgroup

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2021

Chesterton Playgroup

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

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Chesterton Playgroup

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name	Chesterton Playgroup
Charity registration number	1152029
Company registration number	08474053
Principal office and registered office	Village Hall Alchester Road Chesterton Bicester OX26 1UN

The trustees

Mrs M Summer	(Resigned 5 July 2021)
Mrs L Evans	(Resigned 30 September 2020)
Mrs L Steptoe	(Resigned 24 November 2021)
Mrs J Hawkins	
Mr P Langdon	(Resigned 30 September 2020)
Ms C Massey	(Appointed 5 July 2021)
Mr C Hawes	

Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Bicester Oxon OX26 1TD

Structure, governance and management

The Charity is a company limited by guarantee and registered under the charities act 2011. The Charitable Company is governed by its Memorandum and Articles of Association. The charity was incorporated as a company on 4 April 2013 and registered by the charities commission on 14 May 2013.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs M Sumner (Resigned July 2021)
Mrs L Evans (Resigned September 2020)
Mrs L Steptoe
Mrs J Hawkins
Mr P Langdon (Resigned September 2020)
Mr C Massey

New Directors/Members are appointed by resolution of the Board members. Board members shall hold office for a period of 3 years.

The playgroup is run by 5 volunteer trustees (directors), who ensure the setting is run in accordance to the adopted Articles of Association and the Department for Education's EYFS statutory framework.

Objectives and activities

The charity's objectives are the provision of pre-school services catering for children aged 2-5 years in the surrounding community. The policies adopted in furtherance of these objectives are as outlines in the Articles of Association and the Department of Education's EYFS Statutory framework.

The Trustees have paid due regard to the guidance issued by the charity commission on public benefit in deciding what activities the charity should undertake.

The activities undertaken in the year is the provision of pre-school education for children aged 2-5 years.

Strategic report

The following sections for achievements, performance and financial review form the strategic report of the charity.

Achievements and performance

Chesterton Playgroup has continued to support the local community through the pandemic, providing childcare through what will hopefully be the last of the lockdowns. Staff have remained competent and we have great feedback from parents for the setting. Chesterton Playgroup has remained profitable for this period.

Financial review

During the year the Charity made a surplus of £4,554.

Most of the income for the Charity is derived from Playgroup fees, with a small amount of fundraising income. The income from Playgroup fees in 2021 increased on 2020 which had been impacted by the Covid-19 outbreak and the subsequent reduction in provision.

The Trustees have focused on ensuring expenses remain at a sustainable level, whilst investing in the resources for the children, focusing on key areas highlighted by OFSTED.

Most of the Playgroup expenses relate to salary costs, which are reviewed frequently. This is to ensure the Playgroup remains within staff/children ratios whilst remaining profitable.

The board of Trustees continue to plan implement and review the inflation of fees, promote fundraising events, review expenses and apply for appropriate grants available accordingly to ensure the playgroup is operating in an economically viable way whilst ensuring the best Educational experience for its children.

Plans for future periods

In the next financial year we recognise the rising costs of living and expect the fuel rises to impact Chesterton Playgroup. We plan to redecorate the main hall and have a limited budget to do so. We would also like to start work on the Garden renovations, but will act cautiously due to rising costs of staff, and other outgoings. Discussions are already in place to increase revenue to cover the rising costs and bring our fees in line with other local settings.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14/4/2022 and signed on behalf of the board of trustees by:

Ms C Massey
Trustee

Chesterton Playgroup

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chesterton Playgroup

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Chesterton Playgroup ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader

N J Cadwallader FCCA
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

19 April 2022

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	5	772	772	8,299
Charitable activities	6	79,510	79,510	74,966
Total income		80,282	80,282	83,265
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	–	–	119
Expenditure on charitable activities	8,9	75,728	75,728	78,563
Total expenditure		75,728	75,728	78,682
Net income and net movement in funds		4,554	4,554	4,583
Reconciliation of funds				
Total funds brought forward		38,798	38,798	34,215
Total funds carried forward		43,352	43,352	38,798

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Chesterton Playgroup

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**14**	2,434	2,323
Current assets			
Debtors	**15**	2,201	3,942
Cash at bank and in hand		40,251	36,337
		42,452	40,279
Creditors: amounts falling due within one year	**16**	1,534	3,804
Net current assets		40,918	36,475
Total assets less current liabilities		43,352	38,798
Net assets		43,352	38,798
Funds of the charity			
Unrestricted funds		43,352	38,798
Total charity funds	**17**	43,352	38,798

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/4/2022 and are signed on behalf of the board by:

Ms C Massey
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Village Hall, Alchester Road, Chesterton, Bicester, OX26 1UN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. **Accounting policies** *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member shall contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his/her membership, or within once year after he/she cease to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	452	452	739	739
Grants				
Covid-19 Grant	320	320	7,560	7,560
	772	772	8,299	8,299

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities	79,510	79,510	74,966	74,966

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	–	–	119	119

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Playgroup activities	74,053	74,053	76,831	76,831
Support costs	1,675	1,675	1,732	1,732
	75,728	75,728	78,563	78,563

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Playgroup activities	74,053	–	74,053	76,831
Governance costs	–	1,675	1,675	1,732
	74,053	1,675	75,728	78,563

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,345	3,275

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	600

12. Staff costs

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	7	7

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No trustees were remunerated during the year under review.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2020	19,442
Additions	1,456
At 31 July 2021	20,898
Depreciation	
At 1 August 2020	17,119
Charge for the year	1,345
At 31 July 2021	18,464
Carrying amount	
At 31 July 2021	2,434
At 31 July 2020	2,323

15. Debtors

	2021 £	2020 £
Trade debtors	1,650	–
Prepayments and accrued income	551	550
Other debtors	–	3,392
	2,201	3,942

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	924	1,037
Accruals and deferred income	510	800
Social security and other taxes	100	1,967
	1,534	3,804

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	**At 31 July 2021 £**
General funds	38,798	80,282	(75,728)	43,352

	At 1 August 2019 £	Income £	Expenditure £	At 31 July 2020 £
General funds	34,215	83,265	(78,682)	38,798

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	2,434	2,434
Current assets	42,632	42,632
Creditors less than 1 year	(1,714)	(1,714)
Net assets	43,352	43,352

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,323	2,323
Current assets	40,279	40,279
Creditors less than 1 year	(3,804)	(3,804)
Net assets	38,798	38,798

19. Related parties

During the year to 31 July 2020 Mrs Julia Hawkins was appointed as a trustee.

Mrs Hawkins also works as the playgroup manager for which she received remuneration totalling £ 16,662. Her remuneration is solely linked to her role as the playgroup manager and no element relates to her work as a trustee of the charity.

Mrs Hawkins was appointed to the board of trustees in order to provide knowledge and additional insight to the other board members relating to the playgroups day to day activities.