

Hampshire Cricket Foundation

(A company limited by guarantee)

Report and Financial Statements

Year Ended

31 December 2020

Company Number: 08332138

Charity Number: 1152024

Hampshire Cricket Foundation

Report and financial statements for the year ended 31 December 2020

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Trustees

N Trestrail
R Bransgrove
D Mann
B Thompson
L G Nicholls
A K Dhadra

Registered numbers

Company: 08332138

Charity: 1152024

Independent examiner

David l'Anson ACA, BDO LLP, Southampton

Banker

Co-operative, 61 Above High Street, Southampton, SO14 7DZ

Solicitor

Paris Smith, 1 London Road, Southampton, Hampshire, SO15 2AE

Hampshire Cricket Foundation

Report of the trustees for the year ended 31 December 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status

Hampshire Cricket Foundation is a registered charity (Registered number 1152024) and a Company Limited by Guarantee (Registered Number 8332138).

The charity was incorporated on 14 December 2012 and as amended by special resolution registered at Companies House on 14 May 2013. Its activities are governed by its Memorandum and Articles of Association.

Registered office address

The office address of Hampshire Cricket Foundation is:

The Ageas Bowl, Botley Road, West End, Southampton, SO30 3XH

Website address

The website address for Hampshire Cricket Foundation is: www.ageasbowl.com/community.

Trustees

The trustees of the company during the year were:

N Trestrail - chairman
R Bransgrove
D Mann
B Thompson
L G Nicholls
A K Dhadra
G Simpson (resigned 5 May 2020)

Hampshire Cricket Foundation

Report of the trustees for the year ended 31 December 2020 (*continued*)

Introduction

Hampshire Cricket Foundation has further developed itself as an established deliverer of educational programmes using sport and the Ageas Bowl as a tool to engage young people. Working in partnership with the Hampshire Cricket Board the charity has broadened its reach by supporting existing delivery and creating exciting new links to increase the funds available for delivery.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association trustees are elected to serve for an indefinite period but a minimum of one third of trustees must retire each year after which they must be re-elected at the next Annual General Meeting. Directors retire in the order in which they were elected or by mutual agreement.

All trustees give their time voluntarily and have received no benefits or expenses from the charity.

A new trustee may be appointed by ordinary resolution at a general meeting or by other directors at a meeting of the directors. New trustees are considered on the recommendation of members."

Organisational Structure

The day to day operation of the charity is managed on a voluntary basis by the trustees with voluntary support from members of Hampshire Cricket Company Limited staff. The trustees retain all decision making powers and delegate specific roles and responsibilities as detailed in the minutes of Trustee meetings.

The Trustees rely upon the excellent relationship with the Senior Management Teams of both Hampshire Cricket Company Limited and the Hampshire Cricket Board Limited to guide the day to day activities of the charity in both fundraising and delivery.

Activities & Objectives

Public Benefit Disclosure

We refer to the guidance contained in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trust is incorporated for the benefit of the public generally and, in particular, the inhabitants of Hampshire and its surrounding area:

1. To promote community participation in healthy recreation in particular by providing and assisting in providing facilities for and organising the playing of cricket and other sport and games capable of promoting health.
2. To provide and assist in providing facilities for sport, recreation and other leisure time occupations of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life.
3. To advance the education of children and young people through such means as the trustees think fit.
4. And such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Hampshire Cricket Foundation

Report of the trustees for the year ended 31 December 2020 (*continued*)

Achievements & Performances

The activities of the charity were severely curtailed throughout 2020 by the impact of Covid-19. Following a review of the operating strategy of the Trust, it was decided that the fixed headcount cost could no longer be supported and this post was made redundant in September 2020 and the charity now relies solely upon part time and voluntary staff of Hampshire Cricket Company Limited.

The fundraising objectives in the short term were modified and all fundraising was aimed at supporting the local NHS and in particular the construction of a new physiotherapy centre in the ICU at University Hospital Southampton. £52,952 was raised towards this project in 2020.

A new strategy of forming partnerships with third parties to fundraise on behalf of the charity was instigated in 2020 and this has borne fruit through the latter part of 2020 and into 2021. Additional operational support will be provided by Hampshire Cricket staff.

Some of the existing programmes continued in 2020 and in particular a defibrillator was offered to every cricket club in Hampshire and these were purchased and delivered in 2021.

Financial Review

The charity incurred a deficit of £43,609 in the year and made charitable donations of £61,878. The accumulated funds at the year-end stood at £145,102 (2019: £188,711), all of which is deemed to be unrestricted. Charity reserves are monitored at each trustee meeting and the reserves policy is reviewed annually.

Principal Funding Sources

The charity raises funds from voluntary income, fundraising events, the provision of services and grant aid funding.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team of Hampshire Cricket, who are accountable to the trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; and as we do not approach individuals for funds we do not consider it necessary to design specific procedures to monitor such activities.

Risk Management

The major risk to the charity is securing continuing support from Hampshire Cricket Company Limited which currently provides operational and delivery facilities and makes financial contributions to the charity. Maintaining the relationship with Hampshire Cricket Company Limited is a key priority for the charity and reports of the charity's work are made to Hampshire Cricket Company Limited Directors on a monthly basis.

Alongside this relationship management, creating a sustainable unrestricted income generation stream continues to be a key objective of the income generation strategy. The Trustees consider that the charity has an adequate level of reserves.

Hampshire Cricket Foundation

Report of the trustees for the year ended 31 December 2020 (*continued*)

Financial Review (*continued*)

Going Concern

The Trustees acknowledge that the unprecedented level of uncertainty by Covid-19 and rapidly changing circumstances means that the judgements and estimates required by management are more challenging than under normal circumstances. However the Trustees have given due regard to the likely impact of the pandemic and have concluded that the positive level of general reserves, a healthy cash balance, the reduced level of fixed costs and the continued support from Hampshire Cricket Company Limited, means that the going concern basis remains appropriate of these financial statements. Further details regarding the adoption of the going concern basis can be found in Note 1 to the financial statements.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to the independent examiner

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's independent examiner is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that the charitable company's independent examiner is aware of that information.

Approved by the Board of Trustees on


D Mann
Trustee

Date

28/10/21

In preparing this Trustees report, advantage has been taken of the exemptions available under S415A of the Companies Act and from the requirements to prepare a strategic report.

Hampshire Cricket Foundation

Independent examiner's report

TO THE TRUSTEES OF HAMPSHIRE CRICKET IN THE COMMUNITY

I report to the Charity's trustees on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David l'Anson ACA
BDO LLP, Southampton

Date

Hampshire Cricket Foundation

Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Donations and legacies	2	66,152	-	66,152	33,560
Charitable activities	4	3,600	-	3,600	10,475
Other trading activities - fundraising	3	12,381	52,952	65,333	143,589
Total income		82,133	52,952	135,085	187,624
Expenditure On:					
Raising Funds	5	32,775	2,369	35,144	62,671
Charitable activities	6	92,967	50,583	143,550	86,893
Total expenditure		125,742	52,952	178,694	149,564
Net income for the year		(43,609)	-	(43,609)	38,060
Net movement in funds		(43,609)	-	(43,609)	38,060
Fund balances brought forward		188,711	-	188,711	150,651
Fund balances carried forward		145,102	-	145,102	188,711

All amounts above are derived from continuing operations and the company has no recognised gains or losses other than those passing through the Statement of Financial Activities.

All income and expenditure in the prior year was unrestricted in nature.

The notes on pages 8 to 13 form part of these financial statements.

Hampshire Cricket Foundation

Balance sheet
at 31 December 2020

Company No: 8332138

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	8		-		-
Current assets					
Debtors	9	93,509		177,533	
Cash at bank and in hand		126,735		76,198	
		<u>220,244</u>		<u>253,731</u>	
Creditors: amounts falling due within one year	10	<u>(75,142)</u>		<u>(65,020)</u>	
Net current assets			<u>145,102</u>		<u>188,711</u>
Net assets			<u>145,102</u>		<u>188,711</u>
Funds					
Unrestricted funds	11		145,102		188,711
Restricted funds			-		-
Total funds			<u>145,102</u>		<u>188,711</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on behalf by:

and were signed on its


D Mann
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Hampshire Cricket Foundation

Notes forming part of the financial statements for the year ended 31 December 2020

1 Accounting policies

Hampshire Cricket Foundation is a charitable company limited by guarantee and registered in England and Wales. The registered office, company number and charity registration number is disclosed on page 1 of the Report of the trustees.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hampshire Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts on a going concern basis

In the light of the Covid-19 pandemic, the Trustees have reviewed the current financial performance and the liquidity of the organisation. The Trust has a significant level of reserves and the ability to reduce distributions as appropriate pending the resumption of normal activities. The Foundation is fully supported by Hampshire Cricket Company Limited which has declared its ability and willingness to support the Foundation should this be necessary as it continues its recovery from the Covid-19 pandemic.

The Trustees, having reviewed current performance and forecasts, and the factors listed above, have a reasonable expectation that the Foundation has adequate resources to continue its operations for the foreseeable future. For this reason, they have continued to adopt the going concern basis in preparing the financial statements.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

The charity receives donated services and facilities from Hampshire Cricket Company Limited. These are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. General volunteer time is not recognised.

On receipt, the donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain these services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Hampshire Cricket Foundation

Notes forming part of the financial statements for the year ended 31 December 2020

1 Accounting policies *(continued)*

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running events, funding consultancy fees and associated support costs.
- Expenditure on charitable activities includes Study Centre, Cage Cricket, Disability Cricket and small grants given to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable Value Added Tax has been included with the expense to which it relates.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, insurance and governance costs which supports the charity's activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office equipment - 3 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Hampshire Cricket Foundation

Notes forming part of the financial statements
for the year ended 31 December 2020 (*continued*)

1 Accounting policies (*continued*)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donated services and facilities	17,564	-	17,564	16,041
Other miscellaneous donations	48,588	-	48,588	17,520
	<u>66,152</u>	<u></u>	<u>66,152</u>	<u>33,560</u>

3 Fundraising activities

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Golden gamble	-	-	-	7,296
Events	12,381	52,952	65,333	136,293
	<u>12,381</u>	<u>52,952</u>	<u>65,333</u>	<u>143,589</u>

Hampshire Cricket Foundation

Notes forming part of the financial statements
for the year ended 31 December 2020 *(continued)*

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Learn	100	-	100	7,975
Give	2,500	-	2,500	-
Play	1,000	-	1,000	2,500
	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>10,475</u>

Income relates to grants and other income directly relating to our four key projects.

5 Cost of generating funds

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Cost of fundraising events	<u>32,775</u>	<u>2,369</u>	<u>35,144</u>	<u>62,671</u>

6 Cost of charitable activities

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Direct costs:				
Learn	-	-	-	4,631
Give	11,295	50,583	61,878	750
Staff costs (note 8)	48,287	-	48,287	61,537
Donated services and facilities	17,564	-	17,564	16,041
Other support costs	13,521	-	13,521	1,655
Independent examination	2,300	-	2,300	2,280
	<u>92,967</u>	<u>50,583</u>	<u>143,550</u>	<u>86,893</u>

Hampshire Cricket Foundation

Notes forming part of the financial statements
for the year ended 31 December 2020 (*continued*)

7 Staff costs

	2020 £	2019 £
Wages and salaries	48,107	61,334
Pension	180	202
	<hr/>	<hr/>
	48,287	61,537
	<hr/>	<hr/>

The average number of employees, also expressed as full-time equivalent (FTE) of the charity during the year was as follows:

	2020 Number	2019 Number
Fundraising and support staff	-	1
	<hr/>	<hr/>

The cost of those considered to be key management personnel of the charity was £69,589 (2019 - £61,537).

Trustee remuneration and expenses

No Trustee received any remuneration, retirement benefits or reimbursed expenses during the period. The charity insurance policy includes Trustee Indemnity insurance for the benefit of the Trustees, the value of this insurance is not able to be quantified.

8 Tangible fixed assets

	Office equipment £
<i>Cost</i>	
At 1 January 2020 and 31 December 2020	27,815
	<hr/>
<i>Depreciation</i>	
At 1 January 2020 and 31 December 2020	27,815
	<hr/>
<i>Net book value</i>	
At 31 December 2019 and 31 December 2020	-
	<hr/>

Hampshire Cricket Foundation

Notes forming part of the financial statements
for the year ended 31 December 2020 (continued)

9 Debtors: amounts falling due within one year

	2020 £	2019 £
Other debtors	90,862	162,348
Prepayments	2,447	13,505
Other tax and social security	200	1,680
	<u>93,509</u>	<u>177,533</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	72,842	62,740
Accruals	2,300	2,280
	<u>75,142</u>	<u>65,020</u>

11 Funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds	-	52,952	(52,952)	-	-
Unrestricted funds	188,711	82,133	(125,742)	-	145,102
	<u>188,711</u>	<u>135,085</u>	<u>(178,694)</u>	<u>-</u>	<u>145,102</u>

Restricted funds relate to moneys raised on behalf of Southampton Hospital Trust charities

12 Related party transactions

D Mann and R Bransgrove, Trustees, are also directors of Hampshire Cricket Company Limited, Ageas Bowl Experience Limited, Elite International Sports Academy Limited and RB Hotels Limited (trading as Hilton at the Ageas Bowl). These companies are part of RB Sport and Leisure Holdings Plc (the group).

During the year the charity made sales totalling £Nil (2019 - £2,745) and purchases of £2,036 (2019 - £14,361) with the group. At 31 December 2020 the balance in debtors for the group was £70,103 (2019 - £141,709) and in creditors £58,775 (2019 - £55,182).

