

REGISTERED COMPANY NUMBER: 07540480 (England and Wales)
REGISTERED CHARITY NUMBER: 1152000

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
Christ Liquid Fire Ministry

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

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for the Year Ended 28 February 2025

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Christ Liquid Fire Ministry

Report of the Trustees
for the Year Ended 28 February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07540480 (England and Wales)

Registered Charity number

1152000

Registered office

c/o Krypton Consulting Ltd
Navigation House, Unit 6
Town Quay Wharf, Abbey Road
Barking
London
IG11 7BZ

Trustees

Ms R Egwabor
Mrs J Egwabor-Frazer
Rev O A Simmonds

Independent Examiner

Olusola Makinwa (FCCA)
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 1 April 2025 and signed on its behalf by:

Ms R Egwabor - Trustee

Independent Examiner's Report to the Trustees of
Christ Liquid Fire Ministry

Independent examiner's report to the trustees of Christ Liquid Fire Ministry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa (FCCA)
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

1 April 2025

Christ Liquid Fire Ministry

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 28 February 2025

	Notes	28.2.25 Unrestricted Total fund £	29.2.24 funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		162,262	62,802
Other income		<u>625</u>	<u>100</u>
Total		<u>162,887</u>	<u>62,902</u>
 EXPENDITURE ON			
Charitable activities			
Church Activities		108,467	82,592
Other		<u>-</u>	<u>319</u>
Total		<u>108,467</u>	<u>82,911</u>
 NET INCOME/(EXPENDITURE)		54,420	(20,009)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>117,301</u>	<u>137,310</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>171,721</u></u>	<u><u>117,301</u></u>

The notes form part of these financial statements

Christ Liquid Fire Ministry

Statement of Financial Position
28 February 2025

		28.2.25 Unrestricted Total fund £	29.2.24 funds £
FIXED ASSETS	Notes		
Tangible assets	6	121,462	121,558
CURRENT ASSETS			
Cash at bank		59,220	1,938
CREDITORS			
Amounts falling due within one year	7	(8,961)	(6,195)
NET CURRENT ASSETS		<u>50,259</u>	<u>(4,257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,721</u>	<u>117,301</u>
NET ASSETS		<u>171,721</u>	<u>117,301</u>
FUNDS	9		
Unrestricted funds: General fund		<u>171,721</u>	<u>117,301</u>
TOTAL FUNDS		<u>171,721</u>	<u>117,301</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2025 and were signed on its behalf by:

R Egwabor – Trustee

The notes form part of these financial statements

Christ Liquid Fire Ministry

Statement of Cash Flows
for the Year Ended 28 February 2025

	Notes	28.2.25 £	29.2.24 £
Cash flows from operating activities			
Cash generated from operations	1	61,458	(13,216)
Interest paid		<u>(13)</u>	<u>(95)</u>
Net cash provided by/(used in) operating activities		<u>61,445</u>	<u>(13,311)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,242)</u>	<u>(2,075)</u>
Net cash used in investing activities		<u>(4,242)</u>	<u>(2,075)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		57,203	(15,386)
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,938</u>	<u>17,324</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>59,141</u></u>	<u><u>1,938</u></u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the Year Ended 28 February 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	28.2.25	29.2.24	
	£	£	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	54,420	(20,009)	
Adjustments for:			
Depreciation charges	4,338	4,338	
Interest paid	13	95	
Increase in creditors	2,687	2,360	
Net cash provided by/(used in) operations	<u>61,458</u>	<u>(13,216)</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	28.2.25	29.2.24	
	£	£	
Notice deposits (less than 3 months)	59,220	1,938	
Overdrafts included in bank loans and overdrafts falling due within one year	(79)	-	
Total cash and cash equivalents	<u>59,141</u>	<u>1,938</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/3/24	Cash flow	At 28/2/25
	£	£	£
Net cash			
Cash at bank	1,938	57,282	59,220
Bank overdraft	-	(79)	(79)
	<u>1,938</u>	<u>57,203</u>	<u>59,141</u>
Total	<u>1,938</u>	<u>57,203</u>	<u>59,141</u>

Notes to the Financial Statements
for the Year Ended 28 February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25	29.2.24
	£	£
Depreciation - owned assets	4,338	4,338
Equipment Hire	21,362	26,480
Other operating leases	<u>25,323</u>	<u>12,477</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.25	29.2.24
Senior Pastor	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The total salary paid to the Senior Pastor in the year was 24,236, 2023: £15,171

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	62,802
Other income	<u>100</u>
Total	<u>62,902</u>
EXPENDITURE ON	
Charitable activities	
Church Activities	82,592
Other	<u>319</u>
Total	<u>82,911</u>
NET INCOME/(EXPENDITURE)	(20,009)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>137,310</u>
TOTAL FUNDS CARRIED FORWARD	<u>117,301</u>

Notes to the Financial Statements – continued
for the Year Ended 28 February 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 March 2024	112,631	12,070	8,500	133,201
New Build Addition	<u>-</u>	<u>4,242</u>	<u>-</u>	<u>4,242</u>
At 28 February 2025	<u>112,631</u>	<u>16,312</u>	<u>8,500</u>	<u>137,443</u>
DEPRECIATION				
At 1 March 2024	-	4,843	6,800	11,643
Charge for year	<u>-</u>	<u>2,638</u>	<u>1,700</u>	<u>4,338</u>
At 28 February 2025	<u>-</u>	<u>7,481</u>	<u>8,500</u>	<u>15,981</u>
NET BOOK VALUE				
At 28 February 2025	<u>112,631</u>	<u>8,831</u>	<u>-</u>	<u>121,462</u>
At 29 February 2024	<u>112,631</u>	<u>7,227</u>	<u>1,700</u>	<u>121,558</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Bank loans and overdrafts (see note 8)	79	-
Accountancy	2,500	2,662
Social security and other taxes	<u>6,382</u>	<u>3,533</u>
	<u>8,961</u>	<u>6,195</u>

8. LOANS

An analysis of the maturity of loans is given below:

	28.2.25 £	29.2.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>79</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/3/24 £	Net movement in funds £	At 28/2/25 £
Unrestricted funds			
General fund	117,301	54,420	171,721
TOTAL FUNDS	<u>117,301</u>	<u>54,420</u>	<u>171,721</u>

Notes to the Financial Statements – continued
for the Year Ended 28 February 2025

9. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,887	(108,467)	54,420
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,887</u>	<u>(108,467)</u>	<u>54,420</u>

Comparatives for movement in funds

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	137,310	(20,009)	117,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,310</u>	<u>(20,009)</u>	<u>117,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,902	(82,911)	(20,009)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,902</u>	<u>(82,911)</u>	<u>(20,009)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/23 £	Net movement in funds £	At 28/2/25 £
Unrestricted funds			
General fund	137,310	34,411	171,721
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,310</u>	<u>34,411</u>	<u>171,721</u>

9. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,789	(191,378)	34,411
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>225,789</u>	<u>(191,378)</u>	<u>34,411</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

Christ Liquid Fire Ministry

Detailed Statement of Financial Activities
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe and Main Offering	76,446	24,063
Other Income	<u>85,816</u>	<u>38,739</u>
	162,262	62,802
Other income		
Refund	<u>625</u>	<u>100</u>
Total incoming resources	162,887	62,902
EXPENDITURE		
Charitable activities		
Salaries & Wages	26,000	22,400
Social security	2,333	1,836
Musicians	21,362	26,480
Church Events	25,323	12,477
Honorarium	50	110
Travelling Expenses	4,542	1,281
Hospitality Expenses(refreshmt	1,108	1,222
Other	3,574	1,977
Rent	17,813	8,863
Advertising	46	-
Motor vehicles	1,700	1,700
Computer equipment	<u>2,638</u>	<u>2,638</u>
	106,489	80,984
Other		
Insurance	-	319
Support costs		
Finance		
PPS	200	-
Governance costs		
Accountancy and legal fees	1,765	1,513
Bank interest	<u>13</u>	<u>95</u>
	1,778	1,608
Total resources expended	<u>108,467</u>	<u>82,911</u>
Net income/(expenditure)	<u>54,420</u>	<u>(20,009)</u>

This page does not form part of the statutory financial statements