



ANGELICAN ALLIANCE

Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year ended

31st December 2024

Registered Charity No. 1151992

Company No. 08345096

Anglican Alliance
Report and Financial Statements
for the year ended 31st December 2024

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2024 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Dr Michael Beasley	(Vice Chair)
Mr Michael Hart	(Treasurer)
The Rt Revd Andrew Chan	
The Ven Joseph William Kofi Degraft-Johnson	
The Rt Revd Hemen Halder	
The Rt Revd Sally Hernandez	(from October 2024)
Ms Bev Jullien	
Canon Andrew Khoo	
Mr Michael MacKenzie	
Ms Lina Magallanes	
The Most Revd Julio Thompson Murray	(until June 2024)
Ms Abigail Nelson	
The Rt Revd Anthony Poggo	
Mr Reginald Robertson	
Revd Canon Sammy Wainaina	

Officers of the Anglican Alliance

Chair	The Most Revd Albert Chama
Vice Chair	The Rt Revd Dr Michael Beasley
Chair of the Finance and General Purposes Committee	The Rt Revd Dr Michael Beasley
Treasurer	Mr Michael Hart
Executive Director	The Revd Canon Rachel Carnegie until 18 October 2024 Mr Robert Dawes from 19 October 2024
Registered Office	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK
Auditors	Moore Kingston Smith 9 Appold Street London EX2A 2AP, UK
Solicitors	Winkworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK
Bankers	The Royal Bank of Scotland Plc 49 Charing Cross London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2024.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Sub-Committee of Trustees that also meets at least three times per year. The Audit and Risk Sub-Committee also meets annually. An ad hoc Nominations Sub-Committee is convened, as required, for the nomination of new Trustees and to oversee the recruitment process of a new Executive Director, as was the case in 2024.

Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting, with an annual review of the responsibilities of Trustees as laid out by the UK Charities Commission. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the churches of the Anglican Communion worldwide and the agencies associated with them, grounded in Christian faith to support the poor and oppressed people of the world. In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed and updated the organisation's risk register. Procedures are in place to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Sub-Committee meets once per year and on an ad hoc basis as required.

The 2024 year end accounts saw a slight decline in the balance of unrestricted funds. The Trustees are committed to continue growing and maintaining a surplus to build an appropriate working reserve, with a target of 25% of annual staff costs achieved.

The Executive Director and Board continued to focus on establishing a viable set of funding streams through 2024 and beyond. Four new multi-year grants were secured in 2024 to provide sustainable funding, to add to the five existing annual grants from core partners. This was especially important given the transition in leadership to a new Executive Director and allows time for him to establish himself in post. The main exposure currently relates to foreign exchange movements, as some income and costs, including overseas facilitators, consultancies and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews of budget versus actual expenditure to ensure action is taken to reduce expenditure in the event of unforeseen cost increases or income reduction. The potential pressures of global and national financial

challenges in the current uncertain global financial context continue to be monitored, with conservative budgeting moving forward to build financial resilience.

Throughout 2024 the Board reviewed the sustainability of the Anglican Alliance operationally and financially in relation to the risks. The most significant risk relates to the current economic climate bringing potential pressures on income streams. This includes the decline in government overseas aid spending, especially in the US and UK, which may impact on the Anglican Alliance's funding partners. There is also a risk moving into 2025 that the uncertain global financial context may impact on the general income of our key grant makers within the Anglican Communion. On a positive note, 2025 began with the highest level of funding already in place, with 80% of the 2025 budget secured before the start of the year. Additional fundraising is ongoing in early 2025. The organisations current financial resilience is supported by significant commitments to multi-year funding from key partners.

The Board and Executive Director will continue to review closely ongoing expenditure and financial projections to make the necessary budgetary provisions for 2026 onwards.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth.

The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and impact.

Its three pillars of work support the Communion within the context of the Anglican Marks of Mission in:

- **Development** – The Anglican Alliance adds value by connecting and equipping churches and agencies across the Communion for sharing learning, skills and capacity, and building joint strategic initiatives for holistic mission and sustainable development. It supports faith-based approaches, building theological foundations and biblical resources to support this work. The Anglican Alliance does not fund projects, but serves to connect and equip churches and agencies globally, leveraging joint assets and building coalitions.
- **Disaster Relief and Resilience**– The Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting at a time of humanitarian disaster. The Anglican Alliance also works to build disaster resilience through an extensive, coordinated programme of regional training, networking and accompaniment.
- **Advocacy** –The Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also develops policy resources and helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global level, including in UN fora.

The work in these three pillars all interconnect. The work is all grounded in an asset-based approach, whether at community level, or in gathering the assets of the Communion as a whole. Based on regional consultations and resolutions from the Anglican Instruments of Communion, with guidance from the Board and Anglican Consultative Council Standing Committee, the Alliance currently has five strategic global priorities in which it works to support Anglican churches and agencies worldwide.

The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort. In 2024 the organisation's income sustained the planned programme of activities and supported the increasing demand for the Anglican Alliance's services. In 2024 the Anglican Alliance built on the increased activity and budget from 2023, based on major multi-year grants. This included developing further a significant legacy project of the 2022 Lambeth Conference. Programmatic highlights from 2024 include:

Disaster Resilience and Response

- Supporting global and regional steering groups to roll out Regional Communities of Practice and complete regional Resilience Courses, in Africa, Latin America and Caribbean, and to initiate the course in the Pacific.
- Developing the cohort of Partners in Resilience and Response (PiRR) through the ongoing Accompaniers Course, and deploying skilled accompaniers to provinces facing disasters, including Malawi and South Sudan.
- Monitoring humanitarian contexts globally; responding to disasters by connecting with local churches and convening partner meetings, as appropriate, for coordinated technical/financial support. In 2024 this included: coordinating on-going multi-agency support to the Diocese of Jerusalem in its health services in Gaza and its health and education services in the West Bank; connecting with churches facing conflict and natural/climate-related disasters and brokering support, including in the Caribbean (Hurricane Beryl), Mozambique, Malawi, Madagascar, DR Congo, South Sudan, also providing news updates and calls to prayer.

Promoting Thriving Communities through Asset-Based Church and Community Transformation

- Rolling out the Agents of Change course on community development in the Pacific and Caribbean with youth and other emerging leaders, including testing new modules for faith-inspired leadership.
- Building a new cohort of Agents of Change facilitators through training the leadership of the Anglican Communion Youth Network.
- Rolling out the Alliance's Contextual Bible Study resource, *'Re-imagining our World'*, on the Anglican Marks of Mission and Sustainable Development Goals, through the Anglican Communion Youth Network and with other partners.
- Sharing learning globally on approaches to asset-based church and community transformation through regional and global communities of practice.

Tackling Social Inequalities

- Mainstreaming gender justice and safeguarding approaches across all areas of work, including reviewing policies and practices and training staff and Anglican youth.
- Supporting theological reflection and social analysis to support policy and practice in challenging the unjust structures of society (as per the 4th Mark of Mission).
- Accompanying Indigenous communities and gatherings to learn from and highlight Indigenous perspectives, theologies and responses, especially in relation to the environmental crises.
- Promoting the leadership and skills development of the Anglican Communion Youth Network to bring their vision and skills into the heart of the Anglican Alliance and the wider church.
- Developing theoretical models and reflection to assist churches to engage in post/de-colonial theologies, especially in the context of Indigenous perspectives and dynamics of church and development aid.

People on the Move: Migrants, Refugees and Human Trafficking

- Maintaining global and regional online communities for shared learning and collaboration, including in advocacy.
- Launching a new resource for Freedom Sunday, for the 10th anniversary of the Faith Leaders' Declaration to end Modern Slavery.
- Supporting the global Anglican Working Group on Migration, convening regular meetings and supporting policy development.
- Developing learning on asset-based church responses to support for refugees and migrants and tackling human trafficking.

Safeguarding Creation: Climate and Biodiversity

- Supporting the worldwide growth of the Communion Forest initiative, working with Anglican Communion Environmental Network and an Eco-bishops advisory group, as a legacy of 2022 Lambeth Conference to protect, conserve and restore biodiverse habitats.
- Developing further the Communion Forest website and resources, building and mapping the global network, convening skills-sharing webinars and brokering technical partnerships.
- Supporting an exhibition on the Communion Forest as part of Westminster Abbey's focus on the environment.
- Collaborating with the Anglican UN team, Environment Network and Eco-Bishops on preparation for UN climate summit in Azerbaijan and the UN biodiversity summit in Colombia.
- Supporting ecumenical collaboration, including with the Oikos Network and the Season of Creation initiative.

Current situation of the Alliance

The Anglican Alliance has now been operating for over fourteen years. During this time, it has established a strong reputation for connecting and equipping the worldwide Anglican churches and agencies to bring about transformational change in the lives of the poor and vulnerable and to safeguard the environment, in line with the Anglican Communion's Five Marks of Mission.

The Anglican Alliance also has an important convening function within the Anglican Communion. The experienced Executive Director, who retired in 2024, had been in post since 2014, leading a small secretariat in the UK and a team of regional and project facilitators around the world, with a Senior Adviser based in Africa. This year the Trustees led a global recruitment process, and the new Executive Director stepped into role in late October 2024.

The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK based secretariat, in gathering forums to guide and support collaborative learning and action.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at both national and global levels.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance; no value is attributed to this, as the St Andrews Community do not charge any rent. However a value is imputed for donated staff time from the Anglican Consultative Council for provision of financial services.

Grant-making Policies

The Anglican Alliance is not established as a grant-making body and makes very few grants. Where a sub-grant is required to deliver on a specific initiative, the Anglican Alliance administers this in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as an agreement has been approved. Clear deliverables are agreed and monitored, with financial and narrative reporting as required.

Financial Report for the year to 31 December 2024

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This Report and Financial Statements are for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The Balance Sheet sets out the overall financial position of the Anglican Alliance at 31 December 2024. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2024 were £325,363 (2023: £286,981).

Cash balances were £353,250 (2023: £324,540) as set out in the Statement of Cash Flows which accompanies these financial statements.

The General Fund generated net expenditure of £9,132 and had a balance at 31 December 2024 of £62,312 (2023: £71,444).

The Restricted Fund Balance at 31 December 2024 was £263,051 (2023: £215,537).

Reserves Policy and Going Concern

The balance of free reserves as at 31 December 2024 was £60,667 (2023: £71,356).

While the Trustees note the General Fund net deficit for the year, careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs has allowed for the buildup of reserves in recent years which are able to cushion the deficit. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £360,000 per year and over 90% of these costs are staff costs. The Trustees' policy is to establish unrestricted reserves sufficient to cover three months of operating costs – currently c.£90,000.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all steps needed to be taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Auditors The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:



The Rt Revd Dr Michael Beasley
Vice Chair

Date: 16th July 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

Opinion

We have audited the financial statements of Anglican Alliance (the 'company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

A handwritten signature in black ink, reading "Moore Kingston Smith LLP".

James Cross (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 4 September 2025

Anglican Alliance
Statement of Financial Activities
for the year ended 31st December 2024

	Notes	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Income							
Donations							
Anglican Agencies and Charities		124,299	470,695	594,994	143,261	374,705	517,966
Anglican Consultative Council		97,877	1,287	99,164	67,134	72,069	139,203
Compass Rose Society		-	80,072	80,072	30,000	7,000	37,000
Other Agencies		-	93,000	93,000	-	-	-
Donations		1,805	897	2,702	3,110	20,000	23,110
Miscellaneous Income		144	96	240	-	-	-
Total Income		224,125	646,047	870,172	243,505	473,774	717,279
Expenditure							
Expenditure on Charitable Activities							
Development		86,350	141,266	227,616	93,138	75,923	169,061
Relief		71,735	29,999	101,734	71,964	-	71,964
Advocacy		19,890	106,188	126,078	23,568	78,325	101,893
Capacity Building		52,765	321,080	373,845	47,372	163,991	211,363
Regional Meetings		2,517	-	2,517	13,624	-	13,624
Total Expenditure	3	233,257	598,533	831,790	249,666	318,239	567,905
Net Income/(Expenditure)		(9,132)	47,514	38,382	(6,161)	155,535	149,374
Inter-account transfers			-	-	(5,236)	5,236	-
Net movement in funds	10	(9,132)	47,514	38,382	(11,397)	160,771	149,374
Reconciliation of Funds							
Total Funds Brought Forward		71,444	215,537	286,981	82,841	54,766	137,607
Total Funds Carried Forward		62,312	263,051	325,363	71,444	215,537	286,981

Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

Anglican Alliance
Balance Sheet
at 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Fixed Assets	6	1,645	-	1,645	88	-	88
Current Assets							
Debtors	7	9,236	-	9,236	668	12,500	13,168
Cash		90,199	263,051	353,250	121,503	203,037	324,540
		<u>99,435</u>	<u>263,051</u>	<u>362,486</u>	<u>122,171</u>	<u>215,537</u>	<u>337,708</u>
Current Liabilities							
Creditors							
within one year	8	38,768	-	38,768	50,815	-	50,815
		<u>38,768</u>	<u>-</u>	<u>38,768</u>	<u>50,815</u>	<u>-</u>	<u>50,815</u>
Net Current Assets		<u>60,667</u>	<u>263,051</u>	<u>323,718</u>	<u>71,356</u>	<u>215,537</u>	<u>286,893</u>
Net Assets		<u>62,312</u>	<u>263,051</u>	<u>325,363</u>	<u>71,444</u>	<u>215,537</u>	<u>286,981</u>
Funds of the Charity	10	<u>62,312</u>	<u>263,051</u>	<u>325,363</u>	<u>71,444</u>	<u>215,537</u>	<u>286,981</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;

N.M.R. Jearley.

The Rt Revd Dr Michael Beasley, Vice Chair

Date:

16th July 2025

Anglican Alliance
Statement of Cash Flows
For the year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Cash inflow/(Outflow) from Operations		
Net Income/(Expenditure)	38,382	149,374
Depreciation	323	463
Increase/(Decrease) in Creditors	(12,047)	(63,434)
(Increase)/Decrease in Debtors	3,932	9,659
Inflow/(Outflow) from Operations	<u>30,590</u>	<u>96,062</u>
Investing Activities		
Purchase of Fixed Assets	<u>(1,880)</u>	<u>-</u>
(Outflow) from Investment	<u>(1,880)</u>	<u>-</u>
Increase/(Decrease) in Cash in the year	<u>28,710</u>	<u>96,062</u>
Cash at 1 January 2024	<u>324,540</u>	<u>228,478</u>
Total Cash at 31 December 2024	<u>353,250</u>	<u>324,540</u>

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)
- (b) The financial statements have been prepared under the historic cost convention.
- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 9.
- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.

- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2024, the balance on General Fund stood at £62,312 (2023: £ 71,444) and the balance on Restricted Reserves was £263,051 (2023: £215,537). The surplus in general funds is slightly below at the target level of 25% of annual personnel costs. The aim is to rebuild in 2025. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

General Funds	Staff Costs	Direct Costs	Support Costs	Total 2024	Total 2023
	£	£	£	£	£
<i>Charitable Activities</i>					
Development	62,743	8,553	15,054	86,350	93,138
Relief	50,215	11,166	10,354	71,735	71,964
Advocacy	12,530	2,658	4,702	19,890	23,568
Capacity Building	37,685	5,677	9,403	52,765	47,372
Regional Meetings	-	2,517	-	2,517	13,624
Unrestricted Expenditure	163,173	30,571	39,513	233,257	249,666
Restricted Funds					
<i>Charitable Activities</i>					
Development	91,007	48,708	1,551	141,266	75,923
Relief	30,000	-	(1)	29,999	-
Advocacy	77,186	20,713	8,289	106,188	78,325
Capacity Building	108,550	200,569	11,961	321,080	163,991
Regional Meetings				-	-
Restricted Expenditure	306,743	269,990	21,800	598,533	318,239
Total Expenditure	469,916	300,561	61,313	831,790	567,905

				Capacity Building	Total 2024	Total 2023
Analysis of Support Costs	Development	Relief	Advocacy			
	£	£	£	£	£	£
Office Expenses	5,241	2,767	9,212	13,806	31,026	14,085
Governance	11,364	7,586	3,779	7,558	30,287	28,048
Website and Publicity	-	-	-	-	-	3,362
	16,605	10,353	12,991	21,364	61,313	45,495

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 4 Net Movement in Funds is after charging:

	Total 2024	Total 2023
	£	£
Audit Fees	7,500	7,500
Accountancy & Advisory Fees	2,382	2,259
Depreciation	323	463

Note 5 Trustees & Employee Information

	Total 2024	Total 2023
Average monthly head count	9	9
Average number of full-time equivalent staff (including part-time staff)		
Based in London	5	3
Based overseas	4	3
Total	9	6
	£	£
Salaries	357,484	298,507
Social Security Costs	25,769	18,973
Pension Contributions	22,237	16,655
Donation in Kind staff time received	37,877	37,134
Other staff Costs	26,549	-
	<u>469,916</u>	<u>371,269</u>
Number of employees whose emoluments were in excess of £60,000		
£60,000 - £69,999	2	1
	£	£
Expenses reimbursed to one (2023: 3) trustees as meeting expenses:	792	1,783

No remuneration was paid to Trustees during the year (2023: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £97,157 (2023: £80,780).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 6 Fixed Assets

Fixed Assets	IT Equipment £	2024 £
Cost		
At 1 Jan 2024	3,166	3,166
Additions	1,880	1,880
At 31 December 2024	<u>3,166</u>	<u>3,166</u>
Accumulated Depreciation		
At 1 Jan 2024	3,078	3,078
Charge for period	323	323
At 31 December 2024	<u>3,401</u>	<u>3,401</u>
Net Book Value		
At 31 December 2024	<u>1,645</u>	<u>1,645</u>
At 31 December 2023	<u>88</u>	<u>88</u>

Note 7 Debtors

	2024 £	2023 £
Grant Receivable	5,000	12,500
Anglican Consultative Council	4,236	-
Other Debtors	-	678
	<u>9,236</u>	<u>13,168</u>

Note 8 Creditors amounts falling due within one year

	2024 £	2023 £
Taxation & Social Security	7,401	4,953
Accrued Expenses	19,161	11,098
Other Creditors	12,206	34,764
	<u>38,768</u>	<u>50,815</u>

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 9 Total Funds Movement, including Restricted Funds

	Opening Balances at 1/1/2024	Income	Expenditure	Closing Balances at 31/12/2024
	£	£	£	£
General Funds	71,444	224,125	233,257	62,312
Restricted Funds				
Gender Justice	32,456	88,969	81,680	39,745
Anglican Youth Network	20,000	1,287	21,287	-
Christian Aid Partnership		50,000	41,547	8,453
Tear Fund Middle East		35,000	30,000	5,000
CFA Facilitation		20,000		20,000
Tear Fund Partnership		50,000	20,000	30,000
Communion Forest	(5,167)	120,097	79,717	35,213
Resilience Course	76,233	91,217	115,326	52,124
Agents of Change	92,015	189,477	208,976	72,516
	215,537	646,047	598,533	263,051
Total Funds	286,981	870,172	831,790	325,363

Restricted Funds are described below:

Gender Justice – GJ01 – Funds to support the salary and official travel of the Director for Gender Justice and GJ03 – Funds to support Gender Justice Projects around the Anglican Communion, including theological, practical and safeguarding dimensions.

Anglican Youth Network – in full, 'Gender Justice training for the ACYN' (Anglican Communion Youth Network) . A project for training young Anglican leaders in promoting gender justice, with theological and social dimensions.

Christian Aid Partnership – a partnership fund with Christian Aid, supporting core costs of the Anglican alliance and jointly agreed initiatives in gender, economic and environmental justice around the Anglican Communion.

Tear Fund Middle East – A fund to support the Anglican Communion's role in facilitating a Communion-wide partnership of agencies supporting the Episcopal Diocese of Jerusalem's ministry in health and education.

CFA Facilitation – A project to build leadership and facilitation skills of young female Anglicans, supported by the Community of St Andrews.

**Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024**

Tear Fund-Anglican Alliance Partnership (2024-2027): To strengthen the global Anglican Church's capacity to support resilient and flourishing communities through Church and Community Transformation (CCT), disaster resilience, and global advocacy, leveraging Tearfund's and the Anglican Alliance's complementary strengths.

Communion Forest and Compass Rose Communion Forest – Launched at the 2022 Lambeth Conference the Communion Forest Project will help connect and equip the provinces of the Anglican Communion in ecosystem protection, conservation and restoration.

Resilience Course – 'Partners in Resilience and Response' - An online Resilience Course and regional response mechanism run in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Note 10 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 11 Capital Commitments

There were no outstanding capital commitments at the yearend (2023: none).

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 12 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers. CWPF has two sections: 1.the Defined Benefits Scheme and 2. The Pension Builder Scheme, which has two subsections; a a deferred annuity section known as Pension Builder Classic, and,b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65. There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £22,236 (2023: 16,655), of which a total of £3,733 (2023: £2,962) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of the failed employer's pension liabilities.