



# ANGLICAN ALLIANCE

Development · Relief · Advocacy

## **Anglican Alliance**

(A Charitable Company limited by guarantee)

### **Report and Financial Statements**

**for the year ended**

**31st December 2023**

Registered Charity No. 1151992  
Company No. 08345096

**Anglican Alliance  
Report and Financial Statements  
for the year ended 31st December 2023**

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# Anglican Alliance

## Reference and administrative details of the charity, its trustees and advisors

### Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

### Trustees

Those acting as Trustees during the year to 31 December 2023 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Dr Michael Beasley	(Vice Chair)
Mr Michael Hart	(Treasurer)
The Rt Revd Andrew Chan	
The Ven Joseph William Kofi Degraft-Johnson	
The Rt Revd Hemen Halder	
Ms Bev Jullien	
Canon Andrew Khoo	
Mr Michael MacKenzie	
Ms Lina Magallanes	
The Most Revd Julio Murray	
Ms Abigail Nelson	
The Rt Revd Anthony Poggo	
Mr Reginald Robertson	
Revd Canon Sammy Wainaina	

## **Officers of the Anglican Alliance**

<b>Chair</b>	The Most Revd Albert Chama
<b>Vice Chair</b>	The Rt Revd Dr Michael Beasley
<b>Chair of the Finance and General Purposes Committee</b>	The Rt Revd Dr Michael Beasley
<b>Treasurer</b>	Mr Michael Hart
<b>Executive Director</b>	The Revd Canon Rachel Carnegie
<b>Registered Office</b>	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK
<b>Auditors</b>	Moore Kingston Smith 9 Appold Street London EX2A 2AP, UK
<b>Solicitors</b>	Winkworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK
<b>Bankers</b>	The Royal Bank of Scotland Plc 49 Charing Cross London, SW1A 2DX, UK

## **Annual Report of the Trustees**

The Trustees are pleased to present their Report and Financial Statements for the year ended 31 December 2023.

### **Structure, Governance and Management**

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Committee that also meets at least three times per year. The Audit and Risk Committee also meets annually.

Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

### **Public Benefit**

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the churches of the Anglican Communion worldwide and the agencies associated with them, grounded in Christian faith to support the poor and oppressed people of the world. In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

### **Risk Management**

During the year the Board of Trustees reviewed the risk register. Procedures have been introduced to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Sub-committee meets once per year and on an ad hoc basis as required.

The charity concluded the 2022 year with a modest decline in unrestricted funds. The 2023 year end saw a further slight decline in the balance of unrestricted funds. The Trustees maintain the commitment to continue to grow and maintain a surplus to build a working reserve, with a target of 25% of annual turnover achieved.

The Executive Director and Board continued to focus on establishing a viable set of funding streams through 2023 and beyond. The main exposure relates to foreign exchange movements, as some income and costs, including overseas salaries, consultancies and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increases or income reduction. The potential pressures of global and national financial challenges in the current global financial context continue to be monitored, with conservative budgeting moving forward to build financial resilience.

Throughout 2023 the Board reviewed the resilience of the Anglican Alliance operationally and financially in relation to the risks. The most significant risk relates to the current economic climate bringing potential pressures on income streams. This has been mitigated in part by continuing to reduce costs through increased focus on an online delivery model, but also through landing significant funding commitments for multi-year initiatives. The Board will continue to review closely the financial projections to make the necessary budgetary provisions for 2024 onwards.

## Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth.

The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and potential.

Its three pillars of work support the Communion within the context of the Anglican Marks of Mission in:

- **Development** – The Anglican Alliance adds value by connecting and equipping churches and agencies across the Communion for sharing learning, skills and capacity, and building joint strategic initiatives for holistic mission and sustainable development. It supports faith-based approaches, building theological foundations and biblical resources to support this work. The Anglican Alliance does not fund projects, but serves to link, leverage joint assets and build coalitions.
- **Relief** – The Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting. It works to build disaster resilience through an extensive, coordinated programme of training and accompaniment.
- **Advocacy** – The Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also develops policy resources and helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global levels.

The work in these three pillars all interconnect. The work is all grounded in an asset-based approach, whether at community level, or in gathering the assets of the Communion as a whole. Based on regional consultations and resolutions from the Instruments of Communion, with guidance from the Board and ACC Standing Committee, the Alliance currently has five strategic global priorities in which it works to support Anglican churches and agencies worldwide.

The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort. In 2023 the organisation's income sustained the planned programme of activities and supported the increasing demand for the Anglican Alliance's services, with three new restricted funding streams supporting major multi-year initiatives. 2023 was a year of enhanced activity and expenditure, including following through on the vision and commitments made at the 2022 Lambeth Conference. Programmatic highlights from 2023 include:

### **Covid 19 and beyond**

- Supporting the development of Anglican Health and Community Network to leverage technical health assets.
- Documenting learning from the pandemic response, to strengthen pandemic preparedness and resilience, and identify effective, collaborative models of working.
- Rolling out the Contextual Bible Study resource, '*Re-imagining our World*', on Anglican Marks of Mission and Sustainable Development Goals through the Anglican Communion Youth Network and with other partners.

### **Safeguarding Creation: Climate and Biodiversity**

- Delivering the Communion Forest initiative, working with Anglican Communion Environmental Network and an Eco-bishops advisory group, as a legacy of 2022 Lambeth Conference.
- Developing Communion Forest website and resources, building and mapping the global network, convening skills-sharing webinars and brokering technical partnerships.
- Collaborating with the Anglican UN team, Environment Network, CAPA and Eco-Bishops on preparation for UN climate summit at COP28 and support to the Communion delegation in Dubai.

- Supporting ecumenical collaboration, including with the Renew our World Coalition, the Oikos Network, and the Season of Creation initiative.

#### **People on the Move: Migrants, Refugees and Human Trafficking**

- Maintaining global and regional online communities for shared learning and collaboration, including in advocacy.
- Developing learning on asset-based church responses to support for refugees and migrants and tackling human trafficking.

#### **Tackling Inequalities through Asset-Based Church and Community Transformation**

- Adapting resources on leadership development for the roll-out of the Agents of Change course in the Pacific and Caribbean with youth and other emerging leaders, including developing new modules for faith-inspired leadership.
- Adapting and rolling out asset-based approaches (CCT) in Middle East and Asia, with training and communities of practice.
- Mainstreaming gender and safeguarding approaches across all work.
- Accompanying Indigenous communities and gatherings to learn from and highlight Indigenous perspectives, theologies and responses, especially in relation to the environmental crises.

#### **Disaster Resilience and Response**

- Developing global and regional steering groups to roll out regional Resilience Courses and Regional Communities of Practice, in 2023 in Africa, Latin America and Caribbean.
- Developing the cohort of Partners in Resilience and Response (PiRR) through the Accompaniers Course, and deploying skilled accompaniers to provinces facing disasters.
- Monitoring humanitarian contexts globally; responding to disasters by connecting with local church and convening partner meetings, as appropriate, for coordinated technical/financial support. In 2023 this included: coordinating multi-agency support to the Diocese of Jerusalem in its response in Gaza and the West Bank; connecting with churches facing conflict and natural/climate-related disasters and brokering support, including in Myanmar, Mozambique, Malawi, Vanuatu, Tanzania, DR Congo, Sudan, and South Sudan, also providing news updates and calls to prayer.

#### **Supporting Anglican Instruments of Communion**

- Facilitating sessions on the Environment and Sustainable Development at the Ghana gathering of the Anglican Consultative Council 18.
- Supporting the Lambeth Conference Phase 3 – in communications and facilitation of webinars on Lambeth Call on Environment and Sustainable Development.

### **Current situation of the Alliance**

The Anglican Alliance has now been operating for over thirteen years. During this time, it has established a strong reputation for connecting and equipping the worldwide churches and agencies to bring about transformational change in the lives of the poor and vulnerable. This reputation was cemented by the Anglican Alliance's key role in supporting the Communion's response to the Covid pandemic.

The Anglican Alliance also has an important convening function within the Anglican Communion. The experienced Executive Director has been in post since 2014 leading a small secretariat in the UK and a team of regional and project facilitators around the world, with a Senior Adviser based in Africa. The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK based Secretariat, in gathering forums to guide and support collaborative learning and action.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at the country level.

## **Donations in Kind**

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance at the Anglican Communion Office, and donated staff time from employees of the Anglican Consultative Council.

## **Grant-making Policies**

The Anglican Alliance administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved. However, the Anglican Alliance is not primarily a grant-making body and makes very few grants.

## **Financial Report for the year to 31 December 2023**

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This Report and Financial Statements are for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The Balance Sheet sets out the overall financial position of the Anglican Alliance at 31 December 2023. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2023 (Reserves) were £286,981 (2022: £137,607).

Cash balances were £324,540 (2022: £228,478) as set out in the Statement of Cash Flows which accompanies these financial statements. This reflected the fact that income exceeded expenditure during the year.

The main summary of financial transactions through the year is the Statement of Financial Activities (SOFA). This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions.

The General Fund generated net expenditure of £6,161, and after a transfer of £5,236 to restricted funds had a balance at 31 December 2023 of £71,444 (2022: £82,841).

The Restricted Fund Balance at 31 December 2023 was £215,537 (2022: £54,766) of which the major constituents were the Resilience Course, Human Trafficking, and Church and Communities Transformation.



## **Reserves Policy and Going Concern**

At the end of December 2023, the balance on General Fund was £71,444 (2022: £82,841) and the balance on Restricted Reserves was £215,537 (2022: £54,766). The balance of free reserves as at 31 December 2023 were £71,356 (2022: £82,290).

While the Trustees note the General Fund net deficit for the year, careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs has allowed for the buildup of reserves from General Funds in recent year, which are able to cushion the deficit. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £360,000 per year and over 90% of these costs are associated with employment of staff. The Trustees' policy is to establish unrestricted reserves sufficient to cover at least three months of operating costs – currently c.£90,000 – as it is not appropriate for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

## **Trustees' Responsibilities in relation to the Financial Statements**

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

## Auditors

The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:

N.M.R. Headey.

The Rt Revd Dr Michael Beasley  
Vice Chair

27.8.24.

Date:

# **Independent auditor's report to the members of Anglican Alliance**

## **Opinion**

We have audited the financial statements of Anglican Alliance ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

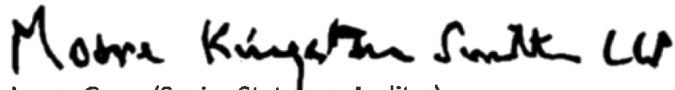
- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may

involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Moore Kingston Smith LLP".

James Cross (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street  
London  
EC2A 2AP

Date: 6 September 2024

## Anglican Alliance

### Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
<b>Income</b>							
<i>Donations</i>							
Anglican Agencies & Charities		143,261	374,705	<b>517,966</b>	116,310	133,511	<b>249,821</b>
Anglican Consultative Council		67,134	72,069	<b>139,203</b>	86,394	3,257	<b>89,651</b>
Compass Rose Society*		30,000	7,000	<b>37,000</b>	-	27,463	<b>27,463</b>
Donations		3,110	20,000	<b>23,110</b>	1,649	-	<b>1,649</b>
<b>Total Income</b>		<b>243,505</b>	<b>473,774</b>	<b>717,279</b>	<b>204,353</b>	<b>164,231</b>	<b>368,584</b>
<b>Expenditure</b>							
<i>Expenditure on charitable activities</i>							
Development		93,138	75,923	<b>169,061</b>	84,844	134,223	<b>219,067</b>
Relief		71,964	-	<b>71,964</b>	65,571	18,046	<b>83,617</b>
Advocacy		23,568	78,325	<b>101,893</b>	21,487	63,381	<b>84,868</b>
Capacity building		47,372	163,991	<b>211,363</b>	43,015	18,157	<b>61,172</b>
Regional meetings		13,624	-	<b>13,624</b>	8,002	-	<b>8,002</b>
<b>Total Expenditure</b>	3	<b>249,666</b>	<b>318,239</b>	<b>567,905</b>	<b>222,919</b>	<b>233,807</b>	<b>456,726</b>
<b>Net Income/(expenditure)</b>		<b>(6,161)</b>	<b>155,535</b>	<b>149,374</b>	<b>(18,566)</b>	<b>(69,576)</b>	<b>(88,142)</b>
Transfers between funds		(5,236)	5,236	-	(741)	741	-
Reconciliation of funds	9						
Total funds brought forward		82,841	54,766	<b>137,607</b>	102,148	123,601	<b>225,749</b>
Total funds carried forward		71,444	215,537	<b>286,981</b>	82,841	54,766	<b>137,607</b>

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

\* Donations from Compass Rose were granted to the Anglican Consultative Council by the Canadian Compass Rose Society as restricted funds for the benefit of the Anglican Alliance. The amounts were then granted to the Anglican Alliance by the Anglican Consultative Council in accordance with the restriction.

**Anglican Alliance (Company No. 08345096)****Balance Sheet as at 31 December 2023**

	Notes	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
<b>Fixed Assets</b>							
Office equipment	6	88	-	88	551	-	551
<b>Current Assets</b>							
Debtors	7	668	12,500	13,168	327	22,500	22,827
Cash at bank and in hand		121,503	203,037	324,540	117,029	111,449	228,478
<b>Total Current Assets</b>		122,171	215,537	337,708	117,356	133,949	251,305
<b>Current Liabilities</b>							
Creditors amounts falling due within one year	8	50,815	-	50,815	35,066	79,183	114,249
<b>Net Current Assets</b>		71,356	215,537	286,893	82,290	54,766	137,056
<b>Total Assets less Current Liabilities</b>		71,444	215,537	286,981	82,841	54,766	137,607
<b>Net Assets</b>		71,444	215,537	286,981	82,841	54,766	137,607
<b>Funds of the Charity</b>	9	71,444	215,537	286,981	82,841	54,766	137,607

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;

The Rt Revd Dr Michael Beasley  
Vice Chair

Date: 27.8.24.



**Anglican Alliance**  
**Statement of Cash Flows**  
**For the year Ended 31 December 2023**

**Reconciliation of net income to net cash flow from Operating Activities**

	General £	Restricted £	Total 2023 £	Total 2022 £
Changes in resources before revaluations and transfers	(6,161)	155,535	149,374	(88,142)
Transfers between funds	(5,236)	5,236	-	-
Depreciation	463	-	463	792
Increase in Creditors	15,749	(79,183)	(63,434)	78,529
Increase / (Decrease) in Debtors	(341)	10,000	9,659	1,067
<b>Net cash provided by Operating Activities</b>	<b>4,474</b>	<b>91,588</b>	<b>96,062</b>	<b>(7,754)</b>
<b>Investing Activities</b>				
Purchase of Fixed Assets	-	-	-	-
<b>Net outflow from Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Decrease / (Increase) in cash and cash equivalents	4,474	91,588	96,062	(7,754)
Cash and cash equivalents at 1 January 2023	117,029	111,449	228,478	236,232
<b>Total cash and cash equivalents at 31 December 2023</b>	<b>121,503</b>	<b>203,037</b>	<b>324,540</b>	<b>228,478</b>

**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

**Note 1 Accounting Policies**

**Accounting Conventions**

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)

- (b) The financial statements have been prepared under the historic cost convention.

- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.

- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.

- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 9.

- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.

- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2023, the balance on General Fund was £ 71,444 surplus (2022: £82,841 surplus) and the balance on Restricted Reserves was £215,537 (2022: £54,766). The surplus in general funds is slightly below at the target level of 25% of annual personnel costs. The aim is to rebuild in 2024. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

**Note 2 Constitution**

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

**Note 3 Analysis of Expenditure**

				Staff Costs	Other Direct Costs	Support Costs	Total 2023	Total 2022
Unrestricted Funds (General)				£	£	£	£	£
Charitable Activities								
Development				77,750	3,415	11,973	93,138	84,844
Relief				58,312	4,673	8,979	71,964	65,571
Advocacy				19,437	1,138	2,993	23,568	21,487
Capacity Building				38,875	2,511	5,986	47,372	43,015
Regional Meetings				-	13,624	-	13,624	8,002
Total Unrestricted Expenditure				194,374	25,361	29,931	249,666	222,919
Restricted Funds								
Charitable Activities								
Development				32,339	40,712	2,872	75,923	134,223
Relief				-	-	-	-	18,046
Advocacy				58,580	19,455	290	78,325	63,381
Capacity Building				85,976	65,613	12,402	163,991	18,157
Regional Meetings				-	-	-	-	-
Total Restricted Expenditure				176,895	125,780	15,564	318,239	233,807
Total Expenditure				371,269	151,141	45,495	567,905	456,726
Analysis of Support Costs				Capacity Building	Regional Meetings	Total 2023	Total 2022	
	Development £	Relief £	Advocacy £	£	£	£	£	
Office Expenses	3,256	288	386	10,155	-	14,085	13,372	
Governance	10,912	8,184	2,728	6,224	-	28,048	17,553	
Website	631	473	158	315	-	1,577	2,863	
Publicity	46	34	11	1,694	-	1,785	8,481	
	14,845	8,979	3,283	18,388	-	45,495	42,269	

**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

<b>Note 4 Net Movement in Funds is after charging:</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Audit Fees	7,500	7,140
Audit Fees- Previous year	-	103
Accountancy & Advisory Fees	2,259	1,754
Depreciation	463	792

<b>Note 5 Trustees &amp; Employee Information</b>	<b>Total 2023</b>	<b>Total 2022</b>
Average monthly head count	9	9
Average number of full-time equivalent staff (including part-time staff)		
Based in London	3	3
Based overseas	3	3
<b>Total</b>	<b>6</b>	<b>6</b>
	<b>£</b>	<b>£</b>
Salaries	298,507	284,819
Social Security Costs	18,973	15,834
Pension Contributions	16,655	13,557
Donation in Kind staff time received	37,134	35,616
	<b>371,269</b>	<b>349,826</b>

Number of employees whose emoluments were in excess of £60,000

£60,000 - £69,999	1	-
	<b>£</b>	<b>£</b>
Expenses reimbursed to three (2022: 0) trustees as meeting expenses:	1,783	-

No remuneration was paid to Trustees during the year (2022: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £80,780 (2022: £75,449).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

**Note 6 Fixed Assets**

	Information Technology Equipment £	2023 £
<b>Fixed Assets</b>		
<b>Cost</b>		
At 1 Jan 2023	3,166	3,166
Additions	-	-
At 31 December 2023	<u>3,166</u>	<u>3,166</u>
<b>Accumulated Depreciation</b>		
At 1 Jan 2023	2,615	2,615
Charge for period	463	463
At 31 December 2023	<u>3,078</u>	<u>3,078</u>
<b>Net Book Value</b>		
At 31 December 2023	<u>88</u>	<u>88</u>
At 31 December 2022	<u>551</u>	<u>551</u>

**Note 7 Debtors**

	2023 £	2022 £
Grant Receivable	12,500	22,500
Other Amounts Receivable	668	327
	<u>13,168</u>	<u>22,827</u>

**Note 8 Creditors amounts falling due within one year**

	2023 £	2022 £
Taxation & Social Security	4,953	3,016
Accrued Expenses	11,098	11,432
Anglican Consultative Council	-	12,022
Other Creditors	34,764	8,596
Deferred Income (Note 8a.)	-	79,183
	<u>50,815</u>	<u>114,249</u>

**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

**Note 8a. Analysis of Deferred Income**

	2023 £	2022 £
Balance at beginning of year	79,183	-
Amount released to Income in year	(79,183)	-
Amount deferred in year	-	79,183
Balance at year end	-	79,183

**Note 9 Total Funds Movement**

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balances £
<b>Unrestricted Funds – General</b>	<b>82,841</b>	<b>243,505</b>	<b>249,666</b>	<b>(5,236)</b>	<b>71,444</b>
<b>Restricted Funds</b>					
Covid 19 Response Compass Rose	-	85,490	53,034	-	32,456
Compass Rose Communion Forest	(2,537)	-	-	2,537	0
Communion Forest	14,740	40,879	60,785	-	(5,167)
Human Trafficking	5,290	20,000	25,290	-	0
Church and Community Transformation	15,138	-	15,138	-	0
Resilience Course	22,254	103,516	49,538	-	76,233
Agents of Change	-	203,889	111,874	-	92,015
Trinity Wall Street	(320)	-	-	320	0
Other restricted funds	201	-	2,579	2,379	0
<b>Total Restricted Funds</b>	<b>54,766</b>	<b>473,774</b>	<b>318,239</b>	<b>5,236</b>	<b>215,537</b>
<b>Total Funds</b>	<b>137,607</b>	<b>717,279</b>	<b>567,905</b>	<b>-</b>	<b>286,981</b>

The transfer of £5,236 from the General Fund is to cover the overinvestment in three restricted funds, Compass Rose Communion Forest (£2,537), Trinity Walls Street (£320) and Contextual Bible Studies (£2,380).

Communion Forest is showing a deficit of £5,167 at year end, this is due to works being brought forward. Income was received in February 2024 to offset the deficit.

Restricted Funds are described below:

**Human Trafficking** – A project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies and provides a platform for initiatives from the local to the global to share experiences and best practices.

**Church and Community Transformation** - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

**Anglican Alliance  
Notes to the Financial Statements  
for the year 31 December 2023**

**Note 9 Total Funds Movement (continued)**

**Agents of Change** - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

**Resilience Course** - An online Resilience Course was launched in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

**Covid-19 Response Funds** - A project to help connect, equip and encourage the Anglican Communion's churches and agencies in their response to the pandemic including the formation of a global Covid-19 task force and developing an online resource hub.

**Communion Forest and Compass Rose Communion Forest** - Launched at the 2022 Lambeth Conference the Communion Forest Project will help equip the provinces of the Anglican Communion in ecosystem protection, conservation and restoration.

**Trinity Wall Street** - Phase 2 of the Anglican Alliance Covid-19 pandemic response: including supporting vaccine roll out and equity issues, vaccine confidence education, and on-going support across the global Communion to strengthen church and community resilience through this crisis.

**Note 10 Taxation**

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

**Note 11 Capital Commitments**

There were no outstanding capital commitments at the year end.

**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

**Note 12 Pension Commitments**

The Anglican Alliance participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £16,655 (2022: £13,557), of which a total of £2,962 (2022: £0) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of the failed employer's pension liabilities.



**Anglican Alliance**  
**Notes to the Financial Statements**  
**for the year 31 December 2023**

**Note 13 Summary of transactions between the Anglican Alliance and the Anglican Consultative Council**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Opening balance – owed (by) / to ACC	12,022	852
Expenses paid by ACC on behalf of Anglican Alliance	24,735	25,106
Expenses paid by Anglican Alliance on behalf of ACC	-	(2,927)
Staff costs recharged by Anglican Alliance to ACC	(44,605)	(15,457)
Grant made by ACC to Anglican Alliance	(67,134)	(74,194)
Grants made to Anglican Alliance but paid to ACC	(30,000)	(27,463)
Donation in Kind staff costs included in grant	37,134	35,616
Cash transfer	67,848	70,489
Ending balance – owed to / (by) ACC	-	<b>12,022</b>

Grants made to Anglican Alliance but paid to ACC includes a £30,000 grant from the Canadian Compass Rose Society.

