

ANGLICAN ALLIANCE

England & Wales · Charity number 1151992

Details

Status	Registered
Legal form	Charitable company
Company number	08345096
Registered	2013-05-10
Register	View on the Charity Commission register

Contact

Address	Anglican Alliance St Andrews House 16 Tavistock Crescent London W11 1AP
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Website	www.anglicanalliance.org

Activities

Objects: THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE FOR THE PUBLIC BENEFIT BY BRINGING TOGETHER THE DEVELOPMENT, RELIEF AND ADVOCACY WORK OF THE CHURCHES OF THE ANGLICAN COMMUNION WORLDWIDE AND THE AGENCIES ASSOCIATED WITH THEM GROUNDED IN CHRISTIAN FAITH TO SUPPORT THE POOR AND OPPRESSED PEOPLE OF THE WORLD.

Activities: THE ANGLICAN ALLIANCE BRINGS TOGETHER THOSE IN THE ANGLICAN FAMILY OF CHURCHES AND AGENCIES TO WORK FOR A WORLD FREE OF POVERTY AND INJUSTICE, TO BE A VOICE FOR THE VOICELESS, TO RECONCILE THOSE IN CONFLICT, AND TO SAFEGUARD THE EARTH.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bangladesh
- Brazil
- Kenya
- Malaysia
- Solomon Islands

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£870,172	£831,790	£325,363	9
2023-12-31	£717,279	£567,905	£286,981	9
2022-12-31	£368,584	£456,726	-	-
2021-12-31	£381,688	£346,097	-	-
2020-12-31	£360,941	£354,267	-	-

Trustees

Name	Role	Appointed
ARCHBISHOP ALBERT CHAMA	Chair	2013-09-12
Lina Magallanes		2020-12-08
MICHAEL JOHN HART		2019-06-19
Michael Mackenzie		2023-09-15
Reginald Robertson		2023-09-10
Rev Alba Sally Sue Hernandez Garcia		2024-10-18
Rev Sammy Ng'ang'a Wainaina		2023-09-15
Rt Revd Noel Michael Roy Beasley		2022-08-09
The Rt Revd Andrew Au Ming Chan		2020-12-08
The Rt Revd Anthony Dangasuk Poggo		2022-09-01
The Rt Revd Hemen Halder		2020-12-08

ANGLICAN ALLIANCE

England & Wales - Charity number 1151992

Accounts



ANGELICAN ALLIANCE

Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year ended

31st December 2024

Registered Charity No. 1151992

Company No. 08345096

**Anglican Alliance
Report and Financial Statements
for the year ended 31st December 2024**

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2024 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Dr Michael Beasley	(Vice Chair)
Mr Michael Hart	(Treasurer)
The Rt Revd Andrew Chan	
The Ven Joseph William Kofi Degraft-Johnson	
The Rt Revd Hemen Halder	
The Rt Revd Sally Hernandez	(from October 2024)
Ms Bev Jullien	
Canon Andrew Khoo	
Mr Michael MacKenzie	
Ms Lina Magallanes	
The Most Revd Julio Thompson Murray	(until June 2024)
Ms Abigail Nelson	
The Rt Revd Anthony Poggo	
Mr Reginald Robertson	
Revd Canon Sammy Wainaina	

Officers of the Anglican Alliance

Chair	The Most Revd Albert Chama
Vice Chair	The Rt Revd Dr Michael Beasley
Chair of the Finance and General Purposes Committee	The Rt Revd Dr Michael Beasley
Treasurer	Mr Michael Hart
Executive Director	The Revd Canon Rachel Carnegie until 18 October 2024 Mr Robert Dawes from 19 October 2024
Registered Office	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK
Auditors	Moore Kingston Smith 9 Appold Street London EX2A 2AP, UK
Solicitors	Winkworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK
Bankers	The Royal Bank of Scotland Plc 49 Charing Cross London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2024.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Sub-Committee of Trustees that also meets at least three times per year. The Audit and Risk Sub-Committee also meets annually. An ad hoc Nominations Sub-Committee is convened, as required, for the nomination of new Trustees and to oversee the recruitment process of a new Executive Director, as was the case in 2024.

Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting, with an annual review of the responsibilities of Trustees as laid out by the UK Charities Commission. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the churches of the Anglican Communion worldwide and the agencies associated with them, grounded in Christian faith to support the poor and oppressed people of the world. In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed and updated the organisation's risk register. Procedures are in place to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Sub-Committee meets once per year and on an ad hoc basis as required.

The 2024 year end accounts saw a slight decline in the balance of unrestricted funds. The Trustees are committed to continue growing and maintaining a surplus to build an appropriate working reserve, with a target of 25% of annual staff costs achieved.

The Executive Director and Board continued to focus on establishing a viable set of funding streams through 2024 and beyond. Four new multi-year grants were secured in 2024 to provide sustainable funding, to add to the five existing annual grants from core partners. This was especially important given the transition in leadership to a new Executive Director and allows time for him to establish himself in post. The main exposure currently relates to foreign exchange movements, as some income and costs, including overseas facilitators, consultancies and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews of budget versus actual expenditure to ensure action is taken to reduce expenditure in the event of unforeseen cost increases or income reduction. The potential pressures of global and national financial

challenges in the current uncertain global financial context continue to be monitored, with conservative budgeting moving forward to build financial resilience.

Throughout 2024 the Board reviewed the sustainability of the Anglican Alliance operationally and financially in relation to the risks. The most significant risk relates to the current economic climate bringing potential pressures on income streams. This includes the decline in government overseas aid spending, especially in the US and UK, which may impact on the Anglican Alliance's funding partners. There is also a risk moving into 2025 that the uncertain global financial context may impact on the general income of our key grant makers within the Anglican Communion. On a positive note, 2025 began with the highest level of funding already in place, with 80% of the 2025 budget secured before the start of the year. Additional fundraising is ongoing in early 2025. The organisations current financial resilience is supported by significant commitments to multi-year funding from key partners.

The Board and Executive Director will continue to review closely ongoing expenditure and financial projections to make the necessary budgetary provisions for 2026 onwards.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth.

The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and impact.

Its three pillars of work support the Communion within the context of the Anglican Marks of Mission in:

- **Development** – The Anglican Alliance adds value by connecting and equipping churches and agencies across the Communion for sharing learning, skills and capacity, and building joint strategic initiatives for holistic mission and sustainable development. It supports faith-based approaches, building theological foundations and biblical resources to support this work. The Anglican Alliance does not fund projects, but serves to connect and equip churches and agencies globally, leveraging joint assets and building coalitions.
- **Disaster Relief and Resilience**– The Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting at a time of humanitarian disaster. The Anglican Alliance also works to build disaster resilience through an extensive, coordinated programme of regional training, networking and accompaniment.
- **Advocacy** –The Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also develops policy resources and helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global level, including in UN fora.

The work in these three pillars all interconnect. The work is all grounded in an asset-based approach, whether at community level, or in gathering the assets of the Communion as a whole. Based on regional consultations and resolutions from the Anglican Instruments of Communion, with guidance from the Board and Anglican Consultative Council Standing Committee, the Alliance currently has five strategic global priorities in which it works to support Anglican churches and agencies worldwide.

The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort. In 2024 the organisation's income sustained the planned programme of activities and supported the increasing demand for the Anglican Alliance's services. In 2024 the Anglican Alliance built on the increased activity and budget from 2023, based on major multi-year grants. This included developing further a significant legacy project of the 2022 Lambeth Conference. Programmatic highlights from 2024 include:

Disaster Resilience and Response

- Supporting global and regional steering groups to roll out Regional Communities of Practice and complete regional Resilience Courses, in Africa, Latin America and Caribbean, and to initiate the course in the Pacific.
- Developing the cohort of Partners in Resilience and Response (PiRR) through the ongoing Accompaniers Course, and deploying skilled accompaniers to provinces facing disasters, including Malawi and South Sudan.
- Monitoring humanitarian contexts globally; responding to disasters by connecting with local churches and convening partner meetings, as appropriate, for coordinated technical/financial support. In 2024 this included: coordinating on-going multi-agency support to the Diocese of Jerusalem in its health services in Gaza and its health and education services in the West Bank; connecting with churches facing conflict and natural/climate-related disasters and brokering support, including in the Caribbean (Hurricane Beryl), Mozambique, Malawi, Madagascar, DR Congo, South Sudan, also providing news updates and calls to prayer.

Promoting Thriving Communities through Asset-Based Church and Community Transformation

- Rolling out the Agents of Change course on community development in the Pacific and Caribbean with youth and other emerging leaders, including testing new modules for faith-inspired leadership.
- Building a new cohort of Agents of Change facilitators through training the leadership of the Anglican Communion Youth Network.
- Rolling out the Alliance's Contextual Bible Study resource, *'Re-imagining our World'*, on the Anglican Marks of Mission and Sustainable Development Goals, through the Anglican Communion Youth Network and with other partners.
- Sharing learning globally on approaches to asset-based church and community transformation through regional and global communities of practice.

Tackling Social Inequalities

- Mainstreaming gender justice and safeguarding approaches across all areas of work, including reviewing policies and practices and training staff and Anglican youth.
- Supporting theological reflection and social analysis to support policy and practice in challenging the unjust structures of society (as per the 4th Mark of Mission).
- Accompanying Indigenous communities and gatherings to learn from and highlight Indigenous perspectives, theologies and responses, especially in relation to the environmental crises.
- Promoting the leadership and skills development of the Anglican Communion Youth Network to bring their vision and skills into the heart of the Anglican Alliance and the wider church.
- Developing theoretical models and reflection to assist churches to engage in post/de-colonial theologies, especially in the context of Indigenous perspectives and dynamics of church and development aid.

People on the Move: Migrants, Refugees and Human Trafficking

- Maintaining global and regional online communities for shared learning and collaboration, including in advocacy.
- Launching a new resource for Freedom Sunday, for the 10th anniversary of the Faith Leaders' Declaration to end Modern Slavery.
- Supporting the global Anglican Working Group on Migration, convening regular meetings and supporting policy development.
- Developing learning on asset-based church responses to support for refugees and migrants and tackling human trafficking.

Safeguarding Creation: Climate and Biodiversity

- Supporting the worldwide growth of the Communion Forest initiative, working with Anglican Communion Environmental Network and an Eco-bishops advisory group, as a legacy of 2022 Lambeth Conference to protect, conserve and restore biodiverse habitats.
- Developing further the Communion Forest website and resources, building and mapping the global network, convening skills-sharing webinars and brokering technical partnerships.
- Supporting an exhibition on the Communion Forest as part of Westminster Abbey's focus on the environment.
- Collaborating with the Anglican UN team, Environment Network and Eco-Bishops on preparation for UN climate summit in Azerbaijan and the UN biodiversity summit in Colombia.
- Supporting ecumenical collaboration, including with the Oikos Network and the Season of Creation initiative.

Current situation of the Alliance

The Anglican Alliance has now been operating for over fourteen years. During this time, it has established a strong reputation for connecting and equipping the worldwide Anglican churches and agencies to bring about transformational change in the lives of the poor and vulnerable and to safeguard the environment, in line with the Anglican Communion's Five Marks of Mission.

The Anglican Alliance also has an important convening function within the Anglican Communion. The experienced Executive Director, who retired in 2024, had been in post since 2014, leading a small secretariat in the UK and a team of regional and project facilitators around the world, with a Senior Adviser based in Africa. This year the Trustees led a global recruitment process, and the new Executive Director stepped into role in late October 2024.

The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK based secretariat, in gathering forums to guide and support collaborative learning and action.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at both national and global levels.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance; no value is attributed to this, as the St Andrews Community do not charge any rent. However a value is imputed for donated staff time from the Anglican Consultative Council for provision of financial services.

Grant-making Policies

The Anglican Alliance is not established as a grant-making body and makes very few grants. Where a sub-grant is required to deliver on a specific initiative, the Anglican Alliance administers this in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as an agreement has been approved. Clear deliverables are agreed and monitored, with financial and narrative reporting as required.

Financial Report for the year to 31 December 2024

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This Report and Financial Statements are for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The Balance Sheet sets out the overall financial position of the Anglican Alliance at 31 December 2024. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2024 were £325,363 (2023: £286,981).

Cash balances were £353,250 (2023: £324,540) as set out in the Statement of Cash Flows which accompanies these financial statements.

The General Fund generated net expenditure of £9,132 and had a balance at 31 December 2024 of £62,312 (2023: £71,444).

The Restricted Fund Balance at 31 December 2024 was £263,051 (2023: £215,537).

Reserves Policy and Going Concern

The balance of free reserves as at 31 December 2024 was £60,667 (2023: £71,356).

While the Trustees note the General Fund net deficit for the year, careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs has allowed for the buildup of reserves in recent years which are able to cushion the deficit. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £360,000 per year and over 90% of these costs are staff costs. The Trustees' policy is to establish unrestricted reserves sufficient to cover three months of operating costs – currently c.£90,000.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all steps needed to be taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Auditors The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:



The Rt Revd Dr Michael Beasley
Vice Chair

Date: 16th July 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

Opinion

We have audited the financial statements of Anglican Alliance (the 'company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANGLICAN ALLIANCE

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

A handwritten signature in black ink, appearing to read 'Moore Kingston Smith LLP', is written over a faint, larger version of the same text.

James Cross (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 4 September 2025

Anglican Alliance
Statement of Financial Activities
for the year ended 31st December 2024

	Notes	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Income							
Donations							
Anglican Agencies and Charities		124,299	470,695	594,994	143,261	374,705	517,966
Anglican Consultative Council		97,877	1,287	99,164	67,134	72,069	139,203
Compass Rose Society		-	80,072	80,072	30,000	7,000	37,000
Other Agencies		-	93,000	93,000	-	-	-
Donations		1,805	897	2,702	3,110	20,000	23,110
Miscellaneous Income		144	96	240	-	-	-
Total Income		224,125	646,047	870,172	243,505	473,774	717,279
Expenditure							
Expenditure on Charitable Activities							
Development		86,350	141,266	227,616	93,138	75,923	169,061
Relief		71,735	29,999	101,734	71,964	-	71,964
Advocacy		19,890	106,188	126,078	23,568	78,325	101,893
Capacity Building		52,765	321,080	373,845	47,372	163,991	211,363
Regional Meetings		2,517	-	2,517	13,624	-	13,624
Total Expenditure	3	233,257	598,533	831,790	249,666	318,239	567,905
Net Income/(Expenditure)		(9,132)	47,514	38,382	(6,161)	155,535	149,374
Inter-account transfers			-	-	(5,236)	5,236	-
Net movement in funds	10	(9,132)	47,514	38,382	(11,397)	160,771	149,374
Reconciliation of Funds							
Total Funds Brought Forward		71,444	215,537	286,981	82,841	54,766	137,607
Total Funds Carried Forward		62,312	263,051	325,363	71,444	215,537	286,981

Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

Anglican Alliance
Balance Sheet
at 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Fixed Assets	6	1,645	-	1,645	88	-	88
Current Assets							
Debtors	7	9,236	-	9,236	668	12,500	13,168
Cash		90,199	263,051	353,250	121,503	203,037	324,540
		<u>99,435</u>	<u>263,051</u>	<u>362,486</u>	<u>122,171</u>	<u>215,537</u>	<u>337,708</u>
Current Liabilities							
Creditors							
within one year	8	38,768	-	38,768	50,815	-	50,815
		<u>38,768</u>	<u>-</u>	<u>38,768</u>	<u>50,815</u>	<u>-</u>	<u>50,815</u>
Net Current Assets		<u>60,667</u>	<u>263,051</u>	<u>323,718</u>	<u>71,356</u>	<u>215,537</u>	<u>286,893</u>
Net Assets		<u>62,312</u>	<u>263,051</u>	<u>325,363</u>	<u>71,444</u>	<u>215,537</u>	<u>286,981</u>
Funds of the Charity	10	<u>62,312</u>	<u>263,051</u>	<u>325,363</u>	<u>71,444</u>	<u>215,537</u>	<u>286,981</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;

N.M.R. Jearley.

The Rt Revd Dr Michael Beasley, Vice Chair

Date:

16th July 2025

Anglican Alliance
Statement of Cash Flows
For the year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Cash inflow/(Outflow) from Operations		
Net Income/(Expenditure)	38,382	149,374
Depreciation	323	463
Increase/(Decrease) in Creditors	(12,047)	(63,434)
(Increase)/Decrease in Debtors	3,932	9,659
Inflow/(Outflow) from Operations	<u>30,590</u>	<u>96,062</u>
Investing Activities		
Purchase of Fixed Assets	<u>(1,880)</u>	<u>-</u>
(Outflow) from Investment	<u>(1,880)</u>	<u>-</u>
Increase/(Decrease) in Cash in the year	<u>28,710</u>	<u>96,062</u>
Cash at 1 January 2024	<u>324,540</u>	<u>228,478</u>
Total Cash at 31 December 2024	<u>353,250</u>	<u>324,540</u>

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)
- (b) The financial statements have been prepared under the historic cost convention.
- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 9.
- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.

- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2024, the balance on General Fund stood at £62,312 (2023: £ 71,444) and the balance on Restricted Reserves was £263,051 (2023: £215,537). The surplus in general funds is slightly below at the target level of 25% of annual personnel costs. The aim is to rebuild in 2025. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

General Funds	Staff Costs £	Direct Costs £	Support Costs £	Total 2024 £	Total 2023 £
<i>Charitable Activities</i>					
Development	62,743	8,553	15,054	86,350	93,138
Relief	50,215	11,166	10,354	71,735	71,964
Advocacy	12,530	2,658	4,702	19,890	23,568
Capacity Building	37,685	5,677	9,403	52,765	47,372
Regional Meetings	-	2,517	-	2,517	13,624
Unrestricted Expenditure	163,173	30,571	39,513	233,257	249,666
Restricted Funds					
<i>Charitable Activities</i>					
Development	91,007	48,708	1,551	141,266	75,923
Relief	30,000	-	(1)	29,999	-
Advocacy	77,186	20,713	8,289	106,188	78,325
Capacity Building	108,550	200,569	11,961	321,080	163,991
Regional Meetings				-	-
Restricted Expenditure	306,743	269,990	21,800	598,533	318,239
Total Expenditure	469,916	300,561	61,313	831,790	567,905

Analysis of Support Costs	Development £	Relief £	Advocacy £	Capacity Building £	Total 2024 £	Total 2023 £
Office Expenses	5,241	2,767	9,212	13,806	31,026	14,085
Governance	11,364	7,586	3,779	7,558	30,287	28,048
Website and Publicity	-	-	-	-	-	3,362
	16,605	10,353	12,991	21,364	61,313	45,495

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 4 Net Movement in Funds is after charging:

	Total 2024	Total 2023
	£	£
Audit Fees	7,500	7,500
Accountancy & Advisory Fees	2,382	2,259
Depreciation	323	463

Note 5 Trustees & Employee Information

	Total 2024	Total 2023
Average monthly head count	9	9
Average number of full-time equivalent staff (including part-time staff)		
Based in London	5	3
Based overseas	4	3
Total	9	6
	£	£
Salaries	357,484	298,507
Social Security Costs	25,769	18,973
Pension Contributions	22,237	16,655
Donation in Kind staff time received	37,877	37,134
Other staff Costs	26,549	-
	<u>469,916</u>	<u>371,269</u>
Number of employees whose emoluments were in excess of £60,000		
£60,000 - £69,999	2	1
	£	£
Expenses reimbursed to one (2023: 3) trustees as meeting expenses:	792	1,783

No remuneration was paid to Trustees during the year (2023: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £97,157 (2023: £80,780).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

**Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024**

Note 6 Fixed Assets

Fixed Assets	IT Equipment £	2024 £
Cost		
At 1 Jan 2024	3,166	3,166
Additions	1,880	1,880
At 31 December 2024	<u>3,166</u>	<u>3,166</u>
Accumulated Depreciation		
At 1 Jan 2024	3,078	3,078
Charge for period	323	323
At 31 December 2024	<u>3,401</u>	<u>3,401</u>
Net Book Value		
At 31 December 2024	<u>1,645</u>	<u>1,645</u>
At 31 December 2023	<u>88</u>	<u>88</u>

Note 7 Debtors

	2024 £	2023 £
Grant Receivable	5,000	12,500
Anglican Consultative Council	4,236	-
Other Debtors	-	678
	<u>9,236</u>	<u>13,168</u>

Note 8 Creditors amounts falling due within one year

	2024 £	2023 £
Taxation & Social Security	7,401	4,953
Accrued Expenses	19,161	11,098
Other Creditors	12,206	34,764
	<u>38,768</u>	<u>50,815</u>

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 9 Total Funds Movement, including Restricted Funds

	Opening Balances at 1/1/2024	Income	Expenditure	Closing Balances at 31/12/2024
	£	£	£	£
General Funds	71,444	224,125	233,257	62,312
Restricted Funds				
Gender Justice	32,456	88,969	81,680	39,745
Anglican Youth Network	20,000	1,287	21,287	-
Christian Aid Partnership		50,000	41,547	8,453
Tear Fund Middle East		35,000	30,000	5,000
CFA Facilitation		20,000		20,000
Tear Fund Partnership		50,000	20,000	30,000
Communion Forest	(5,167)	120,097	79,717	35,213
Resilience Course	76,233	91,217	115,326	52,124
Agents of Change	92,015	189,477	208,976	72,516
	215,537	646,047	598,533	263,051
Total Funds	286,981	870,172	831,790	325,363

Restricted Funds are described below:

Gender Justice – GJ01 – Funds to support the salary and official travel of the Director for Gender Justice and GJ03 – Funds to support Gender Justice Projects around the Anglican Communion, including theological, practical and safeguarding dimensions.

Anglican Youth Network – in full, 'Gender Justice training for the ACYN' (Anglican Communion Youth Network) . A project for training young Anglican leaders in promoting gender justice, with theological and social dimensions.

Christian Aid Partnership – a partnership fund with Christian Aid, supporting core costs of the Anglican alliance and jointly agreed initiatives in gender, economic and environmental justice around the Anglican Communion.

Tear Fund Middle East – A fund to support the Anglican Communion's role in facilitating a Communion-wide partnership of agencies supporting the Episcopal Diocese of Jerusalem's ministry in health and education.

CFA Facilitation – A project to build leadership and facilitation skills of young female Anglicans, supported by the Community of St Andrews.

**Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024**

Tear Fund-Anglican Alliance Partnership (2024-2027): To strengthen the global Anglican Church's capacity to support resilient and flourishing communities through Church and Community Transformation (CCT), disaster resilience, and global advocacy, leveraging Tearfund's and the Anglican Alliance's complementary strengths.

Communion Forest and Compass Rose Communion Forest – Launched at the 2022 Lambeth Conference the Communion Forest Project will help connect and equip the provinces of the Anglican Communion in ecosystem protection, conservation and restoration.

Resilience Course – 'Partners in Resilience and Response' - An online Resilience Course and regional response mechanism run in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Note 10 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 11 Capital Commitments

There were no outstanding capital commitments at the yearend (2023: none).

Anglican Alliance
Notes to the Financial Statements
for the year ended 31 December 2024

Note 12 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers. CWPF has two sections: 1.the Defined Benefits Scheme and 2. The Pension Builder Scheme, which has two subsections; a a deferred annuity section known as Pension Builder Classic, and,b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65. There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £22,236 (2023: 16,655), of which a total of £3,733 (2023: £2,962) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of the failed employer's pension liabilities.

ANGLICAN ALLIANCE

England & Wales - Charity number 1151992

Accounts



ANGELICAN ALLIANCE
Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year ended

31st December 2023

Registered Charity No. 1151992
Company No. 08345096

Anglican Alliance
Report and Financial Statements
for the year ended 31st December 2023

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2023 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Dr Michael Beasley	(Vice Chair)
Mr Michael Hart	(Treasurer)
The Rt Revd Andrew Chan	
The Ven Joseph William Kofi Degraft-Johnson	
The Rt Revd Hemen Halder	
Ms Bev Jullien	
Canon Andrew Khoo	
Mr Michael MacKenzie	
Ms Lina Magallanes	
The Most Revd Julio Murray	
Ms Abigail Nelson	
The Rt Revd Anthony Poggo	
Mr Reginald Robertson	
Revd Canon Sammy Wainaina	

Officers of the Anglican Alliance

Chair	The Most Revd Albert Chama
Vice Chair	The Rt Revd Dr Michael Beasley
Chair of the Finance and General Purposes Committee	The Rt Revd Dr Michael Beasley
Treasurer	Mr Michael Hart
Executive Director	The Revd Canon Rachel Carnegie
Registered Office	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK
Auditors	Moore Kingston Smith 9 Appold Street London EX2A 2AP, UK
Solicitors	Winkworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK
Bankers	The Royal Bank of Scotland Plc 49 Charing Cross London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year ended 31 December 2023.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Committee that also meets at least three times per year. The Audit and Risk Committee also meets annually.

Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the churches of the Anglican Communion worldwide and the agencies associated with them, grounded in Christian faith to support the poor and oppressed people of the world. In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed the risk register. Procedures have been introduced to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Sub-committee meets once per year and on an ad hoc basis as required.

The charity concluded the 2022 year with a modest decline in unrestricted funds. The 2023 year end saw a further slight decline in the balance of unrestricted funds. The Trustees maintain the commitment to continue to grow and maintain a surplus to build a working reserve, with a target of 25% of annual turnover achieved.

The Executive Director and Board continued to focus on establishing a viable set of funding streams through 2023 and beyond. The main exposure relates to foreign exchange movements, as some income and costs, including overseas salaries, consultancies and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increases or income reduction. The potential pressures of global and national financial challenges in the current global financial context continue to be monitored, with conservative budgeting moving forward to build financial resilience.

Throughout 2023 the Board reviewed the resilience of the Anglican Alliance operationally and financially in relation to the risks. The most significant risk relates to the current economic climate bringing potential pressures on income streams. This has been mitigated in part by continuing to reduce costs through increased focus on an online delivery model, but also through landing significant funding commitments for multi-year initiatives. The Board will continue to review closely the financial projections to make the necessary budgetary provisions for 2024 onwards.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth.

The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and potential.

Its three pillars of work support the Communion within the context of the Anglican Marks of Mission in:

- **Development** – The Anglican Alliance adds value by connecting and equipping churches and agencies across the Communion for sharing learning, skills and capacity, and building joint strategic initiatives for holistic mission and sustainable development. It supports faith-based approaches, building theological foundations and biblical resources to support this work. The Anglican Alliance does not fund projects, but serves to link, leverage joint assets and build coalitions.
- **Relief** – The Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting. It works to build disaster resilience through an extensive, coordinated programme of training and accompaniment.
- **Advocacy** – The Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also develops policy resources and helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global levels.

The work in these three pillars all interconnect. The work is all grounded in an asset-based approach, whether at community level, or in gathering the assets of the Communion as a whole. Based on regional consultations and resolutions from the Instruments of Communion, with guidance from the Board and ACC Standing Committee, the Alliance currently has five strategic global priorities in which it works to support Anglican churches and agencies worldwide.

The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort. In 2023 the organisation's income sustained the planned programme of activities and supported the increasing demand for the Anglican Alliance's services, with three new restricted funding streams supporting major multi-year initiatives. 2023 was a year of enhanced activity and expenditure, including following through on the vision and commitments made at the 2022 Lambeth Conference. Programmatic highlights from 2023 include:

Covid 19 and beyond

- Supporting the development of Anglican Health and Community Network to leverage technical health assets.
- Documenting learning from the pandemic response, to strengthen pandemic preparedness and resilience, and identify effective, collaborative models of working.
- Rolling out the Contextual Bible Study resource, '*Re-imagining our World*', on Anglican Marks of Mission and Sustainable Development Goals through the Anglican Communion Youth Network and with other partners.

Safeguarding Creation: Climate and Biodiversity

- Delivering the Communion Forest initiative, working with Anglican Communion Environmental Network and an Eco-bishops advisory group, as a legacy of 2022 Lambeth Conference.
- Developing Communion Forest website and resources, building and mapping the global network, convening skills-sharing webinars and brokering technical partnerships.
- Collaborating with the Anglican UN team, Environment Network, CAPA and Eco-Bishops on preparation for UN climate summit at COP28 and support to the Communion delegation in Dubai.

- Supporting ecumenical collaboration, including with the Renew our World Coalition, the Oikos Network, and the Season of Creation initiative.

People on the Move: Migrants, Refugees and Human Trafficking

- Maintaining global and regional online communities for shared learning and collaboration, including in advocacy.
- Developing learning on asset-based church responses to support for refugees and migrants and tackling human trafficking.

Tackling Inequalities through Asset-Based Church and Community Transformation

- Adapting resources on leadership development for the roll-out of the Agents of Change course in the Pacific and Caribbean with youth and other emerging leaders, including developing new modules for faith-inspired leadership.
- Adapting and rolling out asset-based approaches (CCT) in Middle East and Asia, with training and communities of practice.
- Mainstreaming gender and safeguarding approaches across all work.
- Accompanying Indigenous communities and gatherings to learn from and highlight Indigenous perspectives, theologies and responses, especially in relation to the environmental crises.

Disaster Resilience and Response

- Developing global and regional steering groups to roll out regional Resilience Courses and Regional Communities of Practice, in 2023 in Africa, Latin America and Caribbean.
- Developing the cohort of Partners in Resilience and Response (PiRR) through the Accompaniers Course, and deploying skilled accompaniers to provinces facing disasters.
- Monitoring humanitarian contexts globally; responding to disasters by connecting with local church and convening partner meetings, as appropriate, for coordinated technical/financial support. In 2023 this included: coordinating multi-agency support to the Diocese of Jerusalem in its response in Gaza and the West Bank; connecting with churches facing conflict and natural/climate-related disasters and brokering support, including in Myanmar, Mozambique, Malawi, Vanuatu, Tanzania, DR Congo, Sudan, and South Sudan, also providing news updates and calls to prayer.

Supporting Anglican Instruments of Communion

- Facilitating sessions on the Environment and Sustainable Development at the Ghana gathering of the Anglican Consultative Council 18.
- Supporting the Lambeth Conference Phase 3 – in communications and facilitation of webinars on Lambeth Call on Environment and Sustainable Development.

Current situation of the Alliance

The Anglican Alliance has now been operating for over thirteen years. During this time, it has established a strong reputation for connecting and equipping the worldwide churches and agencies to bring about transformational change in the lives of the poor and vulnerable. This reputation was cemented by the Anglican Alliance's key role in supporting the Communion's response to the Covid pandemic.

The Anglican Alliance also has an important convening function within the Anglican Communion. The experienced Executive Director has been in post since 2014 leading a small secretariat in the UK and a team of regional and project facilitators around the world, with a Senior Adviser based in Africa. The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK based Secretariat, in gathering forums to guide and support collaborative learning and action.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at the country level.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance at the Anglican Communion Office, and donated staff time from employees of the Anglican Consultative Council.

Grant-making Policies

The Anglican Alliance administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved. However, the Anglican Alliance is not primarily a grant-making body and makes very few grants.

Financial Report for the year to 31 December 2023

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This Report and Financial Statements are for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The Balance Sheet sets out the overall financial position of the Anglican Alliance at 31 December 2023. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2023 (Reserves) were £286,981 (2022: £137,607).

Cash balances were £324,540 (2022: £228,478) as set out in the Statement of Cash Flows which accompanies these financial statements. This reflected the fact that income exceeded expenditure during the year.

The main summary of financial transactions through the year is the Statement of Financial Activities (SOFA). This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions.

The General Fund generated net expenditure of £6,161, and after a transfer of £5,236 to restricted funds had a balance at 31 December 2023 of £71,444 (2022: £82,841).

The Restricted Fund Balance at 31 December 2023 was £215,537 (2022: £54,766) of which the major constituents were the Resilience Course, Human Trafficking, and Church and Communities Transformation.

Reserves Policy and Going Concern

At the end of December 2023, the balance on General Fund was £71,444 (2022: £82,841) and the balance on Restricted Reserves was £215,537 (2022: £54,766). The balance of free reserves as at 31 December 2023 were £71,356 (2022: £82,290).

While the Trustees note the General Fund net deficit for the year, careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs has allowed for the buildup of reserves from General Funds in recent year, which are able to cushion the deficit. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £360,000 per year and over 90% of these costs are associated with employment of staff. The Trustees' policy is to establish unrestricted reserves sufficient to cover at least three months of operating costs – currently c.£90,000 – as it is not appropriate for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Auditors

The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:

N.M.R. Headey.

The Rt Revd Dr Michael Beasley
Vice Chair

27.8.24.

Date:

Independent auditor's report to the members of Anglican Alliance

Opinion

We have audited the financial statements of Anglican Alliance ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

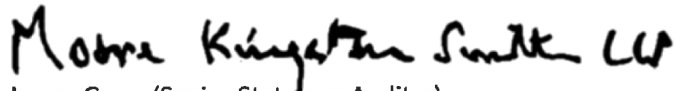
- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may

involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Moore Kingston Smith LLP".

James Cross (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 6 September 2024

Anglican Alliance

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
Income							
<i>Donations</i>							
Anglican Agencies & Charities		143,261	374,705	517,966	116,310	133,511	249,821
Anglican Consultative Council		67,134	72,069	139,203	86,394	3,257	89,651
Compass Rose Society*		30,000	7,000	37,000	-	27,463	27,463
Donations		3,110	20,000	23,110	1,649	-	1,649
Total Income		243,505	473,774	717,279	204,353	164,231	368,584
Expenditure							
<i>Expenditure on charitable activities</i>							
Development		93,138	75,923	169,061	84,844	134,223	219,067
Relief		71,964	-	71,964	65,571	18,046	83,617
Advocacy		23,568	78,325	101,893	21,487	63,381	84,868
Capacity building		47,372	163,991	211,363	43,015	18,157	61,172
Regional meetings		13,624	-	13,624	8,002	-	8,002
Total Expenditure	3	249,666	318,239	567,905	222,919	233,807	456,726
Net Income/(expenditure)		(6,161)	155,535	149,374	(18,566)	(69,576)	(88,142)
Transfers between funds		(5,236)	5,236	-	(741)	741	-
Reconciliation of funds	9						
Total funds brought forward		82,841	54,766	137,607	102,148	123,601	225,749
Total funds carried forward		71,444	215,537	286,981	82,841	54,766	137,607

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

* Donations from Compass Rose were granted to the Anglican Consultative Council by the Canadian Compass Rose Society as restricted funds for the benefit of the Anglican Alliance. The amounts were then granted to the Anglican Alliance by the Anglican Consultative Council in accordance with the restriction.

Anglican Alliance (Company No. 08345096)**Balance Sheet as at 31 December 2023**

	Notes	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Fixed Assets							
Office equipment	6	88	-	88	551	-	551
Current Assets							
Debtors	7	668	12,500	13,168	327	22,500	22,827
Cash at bank and in hand		121,503	203,037	324,540	117,029	111,449	228,478
Total Current Assets		122,171	215,537	337,708	117,356	133,949	251,305
Current Liabilities							
Creditors amounts falling due within one year	8	50,815	-	50,815	35,066	79,183	114,249
Net Current Assets		71,356	215,537	286,893	82,290	54,766	137,056
Total Assets less Current Liabilities		71,444	215,537	286,981	82,841	54,766	137,607
Net Assets		71,444	215,537	286,981	82,841	54,766	137,607
Funds of the Charity	9	71,444	215,537	286,981	82,841	54,766	137,607

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;

The Rt Revd Dr Michael Beasley
Vice Chair

Date: 27.8.24.

Anglican Alliance
Statement of Cash Flows
For the year Ended 31 December 2023

Reconciliation of net income to net cash flow from Operating Activities

	General £	Restricted £	Total 2023 £	Total 2022 £
Changes in resources before revaluations and transfers	(6,161)	155,535	149,374	(88,142)
Transfers between funds	(5,236)	5,236	-	-
Depreciation	463	-	463	792
Increase in Creditors	15,749	(79,183)	(63,434)	78,529
Increase / (Decrease) in Debtors	(341)	10,000	9,659	1,067
Net cash provided by Operating Activities	4,474	91,588	96,062	(7,754)
Investing Activities				
Purchase of Fixed Assets	-	-	-	-
Net outflow from Investing Activities	-	-	-	-
Decrease / (Increase) in cash and cash equivalents	4,474	91,588	96,062	(7,754)
Cash and cash equivalents at 1 January 2023	117,029	111,449	228,478	236,232
Total cash and cash equivalents at 31 December 2023	121,503	203,037	324,540	228,478

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)

- (b) The financial statements have been prepared under the historic cost convention.

- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.

- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.

- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 9.

- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.

- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2023, the balance on General Fund was £ 71,444 surplus (2022: £82,841 surplus) and the balance on Restricted Reserves was £215,537 (2022: £54,766). The surplus in general funds is slightly below at the target level of 25% of annual personnel costs. The aim is to rebuild in 2024. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

				Staff Costs	Other Direct Costs	Support Costs	Total 2023	Total 2022		
Unrestricted Funds (General)				£	£	£	£	£		
Charitable Activities										
Development				77,750	3,415	11,973	93,138	84,844		
Relief				58,312	4,673	8,979	71,964	65,571		
Advocacy				19,437	1,138	2,993	23,568	21,487		
Capacity Building				38,875	2,511	5,986	47,372	43,015		
Regional Meetings				-	13,624	-	13,624	8,002		
Total Unrestricted Expenditure				194,374	25,361	29,931	249,666	222,919		
Restricted Funds										
Charitable Activities										
Development				32,339	40,712	2,872	75,923	134,223		
Relief				-	-	-	-	18,046		
Advocacy				58,580	19,455	290	78,325	63,381		
Capacity Building				85,976	65,613	12,402	163,991	18,157		
Regional Meetings				-	-	-	-	-		
Total Restricted Expenditure				176,895	125,780	15,564	318,239	233,807		
Total Expenditure				371,269	151,141	45,495	567,905	456,726		
Analysis of Support Costs				Development £	Relief £	Advocacy £	Capacity Building £	Regional Meetings £	Total 2023 £	Total 2022 £
Office Expenses				3,256	288	386	10,155	-	14,085	13,372
Governance				10,912	8,184	2,728	6,224	-	28,048	17,553
Website				631	473	158	315	-	1,577	2,863
Publicity				46	34	11	1,694	-	1,785	8,481
				14,845	8,979	3,283	18,388	-	45,495	42,269

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 4 Net Movement in Funds is after charging:	Total 2023	Total 2022
	£	£
Audit Fees	7,500	7,140
Audit Fees- Previous year	-	103
Accountancy & Advisory Fees	2,259	1,754
Depreciation	463	792

Note 5 Trustees & Employee Information	Total 2023	Total 2022
Average monthly head count	9	9
Average number of full-time equivalent staff (including part-time staff)		
Based in London	3	3
Based overseas	3	3
Total	6	6
	£	£
Salaries	298,507	284,819
Social Security Costs	18,973	15,834
Pension Contributions	16,655	13,557
Donation in Kind staff time received	37,134	35,616
	371,269	349,826

Number of employees whose emoluments were in excess of £60,000

£60,000 - £69,999	1	-
	£	£
Expenses reimbursed to three (2022: 0) trustees as meeting expenses:	1,783	-

No remuneration was paid to Trustees during the year (2022: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £80,780 (2022: £75,449).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 6 Fixed Assets

	Information Technology Equipment £	2023 £
Fixed Assets		
Cost		
At 1 Jan 2023	3,166	3,166
Additions	-	-
At 31 December 2023	<u>3,166</u>	<u>3,166</u>
Accumulated Depreciation		
At 1 Jan 2023	2,615	2,615
Charge for period	463	463
At 31 December 2023	<u>3,078</u>	<u>3,078</u>
Net Book Value		
At 31 December 2023	<u>88</u>	<u>88</u>
At 31 December 2022	<u>551</u>	<u>551</u>

Note 7 Debtors

	2023 £	2022 £
Grant Receivable	12,500	22,500
Other Amounts Receivable	668	327
	<u>13,168</u>	<u>22,827</u>

Note 8 Creditors amounts falling due within one year

	2023 £	2022 £
Taxation & Social Security	4,953	3,016
Accrued Expenses	11,098	11,432
Anglican Consultative Council	-	12,022
Other Creditors	34,764	8,596
Deferred Income (Note 8a.)	-	79,183
	<u>50,815</u>	<u>114,249</u>

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 8a. Analysis of Deferred Income

	2023 £	2022 £
Balance at beginning of year	79,183	-
Amount released to Income in year	(79,183)	-
Amount deferred in year	-	79,183
Balance at year end	-	79,183

Note 9 Total Funds Movement

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balances £
Unrestricted Funds – General	82,841	243,505	249,666	(5,236)	71,444
Restricted Funds					
Covid 19 Response Compass Rose	-	85,490	53,034	-	32,456
Compass Rose Communion Forest	(2,537)	-	-	2,537	0
Communion Forest	14,740	40,879	60,785	-	(5,167)
Human Trafficking	5,290	20,000	25,290	-	0
Church and Community Transformation	15,138	-	15,138	-	0
Resilience Course	22,254	103,516	49,538	-	76,233
Agents of Change	-	203,889	111,874	-	92,015
Trinity Wall Street	(320)	-	-	320	0
Other restricted funds	201	-	2,579	2,379	0
Total Restricted Funds	54,766	473,774	318,239	5,236	215,537
Total Funds	137,607	717,279	567,905	-	286,981

The transfer of £5,236 from the General Fund is to cover the overinvestment in three restricted funds, Compass Rose Communion Forest (£2,537), Trinity Walls Street (£320) and Contextual Bible Studies (£2,380).

Communion Forest is showing a deficit of £5,167 at year end, this is due to works being brought forward. Income was received in February 2024 to offset the deficit.

Restricted Funds are described below:

Human Trafficking – A project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies and provides a platform for initiatives from the local to the global to share experiences and best practices.

Church and Community Transformation - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 9 Total Funds Movement (continued)

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Resilience Course - An online Resilience Course was launched in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

Covid-19 Response Funds - A project to help connect, equip and encourage the Anglican Communion's churches and agencies in their response to the pandemic including the formation of a global Covid-19 task force and developing an online resource hub.

Communion Forest and Compass Rose Communion Forest - Launched at the 2022 Lambeth Conference the Communion Forest Project will help equip the provinces of the Anglican Communion in ecosystem protection, conservation and restoration.

Trinity Wall Street - Phase 2 of the Anglican Alliance Covid-19 pandemic response: including supporting vaccine roll out and equity issues, vaccine confidence education, and on-going support across the global Communion to strengthen church and community resilience through this crisis.

Note 10 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 11 Capital Commitments

There were no outstanding capital commitments at the year end.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 12 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £16,655 (2022: £13,557), of which a total of £2,962 (2022: £0) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of the failed employer's pension liabilities.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2023

Note 13 Summary of transactions between the Anglican Alliance and the Anglican Consultative Council

	2023	2022
	£	£
Opening balance – owed (by) / to ACC	12,022	852
Expenses paid by ACC on behalf of Anglican Alliance	24,735	25,106
Expenses paid by Anglican Alliance on behalf of ACC	-	(2,927)
Staff costs recharged by Anglican Alliance to ACC	(44,605)	(15,457)
Grant made by ACC to Anglican Alliance	(67,134)	(74,194)
Grants made to Anglican Alliance but paid to ACC	(30,000)	(27,463)
Donation in Kind staff costs included in grant	37,134	35,616
Cash transfer	67,848	70,489
Ending balance – owed to / (by) ACC	-	12,022

Grants made to Anglican Alliance but paid to ACC includes a £30,000 grant from the Canadian Compass Rose Society.

Accounts



ANGELICAN ALLIANCE

Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year to

31st December 2022

Registered Charity No. 1151992

Company No. 08345096

Anglican Alliance Report and Financial Statements for the year to 31st December 2022

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2022 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Alastair Redfern	(Vice Chair) (resigned 9 August 2022)
The Rt Revd Dr Michael Beasley	(Vice Chair) (appointed 9 August 2022)
The Rt Revd Andrew Chan	
The Ven Joseph William Kofi Degraft-Johnson	
The Rt Revd Hemen Halder	
Mr Michael Hart	
The Revd Gillian Hoyer	
The Most Revd Dr Josiah Idowu-Fearon	(resigned 31 August 2022)
Ms Bev Jullien	
Canon Andrew Khoo	
Ms Lina Magallanes	
The Most Revd Julio Murray	
Ms Abigail Nelson	
The Rt Revd Anthony Poggo	(appointed 1 September 2022)
Revd Canon Flora Winfield	(resigned 9 August 2022)

Officers of the Anglican Alliance

Chair	The Most Revd Albert Chama
Vice Chair	The Rt Revd Alastair Redfern (Until 9 August 2022) The Rt Revd Dr Michael Beasley (From 9 August 2022)
Chair of the Finance and General Purposes Committee	The Rt Revd Alastair Redfern (Until 9 August 2022) The Rt Revd Dr Michael Beasley (From 9 August 2022)
Treasurer	Mr Michael Hart
Executive Director	The Revd Canon Rachel Carnegie
Registered Office	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK
Auditors	Moore Kingston Smith 9 Appold Street London EX2A 2AP, UK
Solicitors	Winkworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK
Bankers	The Royal Bank of Scotland Plc 49 Charing Cross London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2022.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Committee that also meets at least three times per year. The Audit and Risk Committee also meets annually.

Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the churches of the Anglican Communion worldwide and the agencies associated with them, grounded in Christian faith to support the poor and oppressed people of the world. In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed the risk register. Procedures have been introduced to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Subcommittee meets once per year and on an ad hoc basis as required.

The charity concluded the 2021 year with a modest surplus in unrestricted funds. The 2022 year end saw a modest decline in the balance of unrestricted funds. The Trustees maintain the commitment to continue to grow and maintain a surplus to build a working reserve, with a target of 25% of annual turnover achieved.

The Executive Director and Board continue to focus on establishing a viable set of funding streams through 2023 and beyond. The main exposure relates to foreign exchange movements, as some income and costs, including overseas salaries, consultancies and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increases or income reduction. The potential pressures of global and national financial challenges in the current global financial context continue to be monitored, with conservative budgeting moving forward to build financial resilience.

Throughout 2022 the Board reviewed the resilience of the Anglican Alliance operationally and financially in relation to the risks and consequences relating to the Covid pandemic, which impacted especially on the first half of 2022. The most significant risks lay in two areas. The first related to the operational challenges, with lockdowns and travel restrictions making international visits, in-person training and consultations impossible at this time. These challenges were largely mitigated by moving the Alliance's global operations online, which continues to work successfully and has indeed added to the global connectedness and operational value of the organisation. The second risk related to potential pressures on income streams from 2023 onwards, with ongoing global financial pressures. This has been mitigated

in part by the reduced costs resulting from the new online operating model, which remained significantly in place as the world emerged from the pandemic, although some travel and in-person events resumed later in 2022.

The Board will continue to review closely the financial projections to make the necessary budgetary provisions for 2023 onwards.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth.

The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and potential.

Its three pillars of work support the Communion within the context of the Anglican Marks of Mission in:

- **Development** – identifying examples of good practice; sharing expertise and building capacity for holistic mission and sustainable development; building theological foundations & biblical resources.
- **Relief** – strengthening capacity in disaster resilience and preparedness; providing a convening platform at times of humanitarian crisis for the local church to connect with agencies and churches across the Communion for prayer and practical support.
- **Advocacy** – connecting, equipping and resourcing Anglican leadership along with affected communities to speak out on issues of justice, including with wider ecumenical partnerships.

The work is all grounded in an asset-based approach, whether at community level, or in gathering the assets of the Communion as a whole. Based on regional consultations and resolutions from the Instruments of Communion, with guidance from the Board and ACC Standing Committee, the Alliance currently has three strategic global priorities in which it works to support Anglican churches and agencies worldwide.:

- **Responding to the most vulnerable** – tackling modern slavery & human trafficking; responding to refugees and migrants; supporting people affected by disasters and conflict, including the Covid-19 pandemic.
- **Promoting equality** – transforming unjust structures and tackling inequalities in different forms; supporting the empowerment of women and youth, including sustainable livelihoods.
- **Building a just and sustainable world** – advocating for environmental & climate justice, sharing skills and capacity to build resilience and to mitigate/adapt to climate change and promote food security.

The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, church assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort. In 2022 the organisation's income sustained the planned programme of activities and supported the increasing demand for the Anglican Alliance's services in the final stages of the pandemic and into the recovery phase. The Lambeth Conference in mid-2022 was a significant moment, having been conceived at the previous Lambeth Conference. The Anglican Alliance was very significantly involved in the planning and delivery of the Conference and supported many programmatic areas which related to its thematic priorities and expertise. 2022 was a year of enhanced activity and expenditure. The Lambeth Conference was a key opportunity for the Anglican Alliance and the return to travel post-pandemic allowed for the disbursement of restricted funds carried over through the Covid years. This report highlights the most significant activities and outcomes in 2022 and is structured around the three pillars of the Anglican Alliance's work: Relief & Resilience; Development; and Advocacy. Thematically these three pillars all interconnect.

Relief and Resilience:

The Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting. In 2022, the Alliance continued with its pandemic response, while increasingly resuming work in its other priority areas.

Covid-19 Response

- Connecting, equipping and encouraging the Anglican Communion's churches and agencies in their responses in the final stages of the pandemic.
- Continuing to convene the global Covid-19 task force meeting in early 2022 to provide a global overview of the pandemic, define emerging issues and guide the Alliance's response.
- Liaising with the World Health Organisation, advising on guidance to faith-based organisations and on vaccine hesitancy issues.
- Maintaining the online Covid-19 resource hub in four languages with facts on the pandemic and guidance on how the churches can respond, including in providing key information to tackle concerns and misinformation about Covid vaccines.
- Convening national conversations between church leadership and scientist to build vaccine confidence.
- Continuing support to the Anglican Health and Community Network, to leverage further health expertise in the Communion.

Other Humanitarian Responses:

- Convening Communion-wide calls and accompanying churches in Mozambique, South Sudan, DRC, Malawi, Madagascar, Pakistan, Brazil, and elsewhere, facing conflict, climate disasters and other crises concurrent with the pandemic. Seeking to broker support and convening roundtables with global partners.

Building Disaster Resilience

- Completing the online Resilience Course in collaboration with Episcopal Relief & Development, supporting churches to develop capacity in disaster preparedness and resilience. The 12-month course had over 140 participants from 42 countries and ran in 6 languages.
- Establishing a network of trained responders – Partners in Resilience and Response – to provide expertise to local churches at times of humanitarian crisis.

Development:

Here the Anglican Alliance adds value by connecting and equipping churches and agencies across the Communion for sharing learning and skills and building joint strategic initiatives. The Anglican Alliance does not fund projects, but works to link, leverage joint assets and build coalitions. Highlights in 2022 included:

Environmental and Climate Justice

- Maintaining communications, with in-depth website reflections and development of our online resource hub. Supporting wider engagement with the theological and environmental work of Indigenous Anglicans.

- Leading the Environmental strand through the Lambeth Conference, in a series of seminars and key events, including co-convening the editorial group to draft the Lambeth Call on the Environment and Sustainable Development.
- Launching the Communion Forest, along with the Anglican Communion Environment Network. This initiative will help equip the provinces in ecosystem protection, conservation and restoration. This was a major focus of the Anglican Alliance's work in 2022, requiring significant investment of time and resources. A dedicated website has been launched, facilitators recruited and a series of webinars held and national church and external partner relationships established since the Lambeth Conference.
- Co-Leading the Anglican Communion's engagement with the United Nations Climate COP27, including supporting the Anglican delegation in Egypt and updating the Anglican policy submission, which focused on the issue of just finance for loss and damage due to climate change, and on the importance of building resilience. It was positive to see COP27 resolve to establish a Loss and Damage Finance Facility.

Safe Migration and Human Trafficking

- Designing and hosting the Freedom Fridays in February online course, with tailored material for two cohorts Africa and in Asia-Pacific.
- Maintaining online meetings of the regional communities of practice in Asia, the Middle East and Africa, with a special focus on the situation of human trafficking during the pandemic. Joint planning and collaborative work with churches in Africa and the Middle East to develop strategies on promoting safe migration and preventing human trafficking.
- Supporting the Communion online learning group on migration issues, with particular focus on the routes in Central America and between Africa and the Middle East.
- Leading the Lambeth Conference seminar on this issue.

Asset-Based Church and Community Transformation

- Convening regular online trainings with the Asia Community of Practice.
- Supporting adaptation of the approach into the Middle East context.
- Integrating asset-based principles into all areas of the Anglican Alliance's work.
- Finalising a resource on Contextual Bible Studies, reflecting on the Anglican Marks of Mission and the UN 2030 Sustainable Development Goals, for launching at the Lambeth Conference in four languages.
- Leading the Lambeth Conference seminar on this topic.
- Supporting the relaunch of the Anglican Communion Youth Network, especially with a focus on youth livelihoods and rolling out the Agents of Change course.

Advocacy:

Here the Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global levels. Highlights in 2022 included:

- Researching and producing the Communion policy statement to support the Anglican delegation at COP27, in collaboration with the Anglican UN Office.
- Conducting a series of meetings to monitor the food security situation in different regions and distil learning on practical responses in response to the severe challenges caused by climate change and the global financial downturn, connected with the pandemic, the war in Ukraine and fuel prices. Shaping into advocacy messaging, including into COP27.
- On-going advocacy on Covid vaccine equity.

Current situation of the Alliance

The Anglican Alliance has now been operating for over twelve years. During this time, it has established a strong reputation for connecting and equipping the worldwide churches and agencies to bring about transformational change in the lives of the poor and vulnerable. This reputation was cemented by the Anglican Alliance's key role in supporting the Communion's response to the Covid pandemic.

The Anglican Alliance also has an important convening function within the Anglican Communion. The experienced Executive Director has been in post since 2014 leading a small secretariat in the UK and a team of regional and project facilitators around the world, with a Senior Adviser based in Africa. The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK based Secretariat, in gathering forums to guide and support collaborative learning and action.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at the country level.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance at the Anglican Communion Office, and donated staff time from employees of the Anglican Consultative Council.

Grant-making Policies

The Anglican Alliance administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved. However, the Anglican Alliance is not primarily a grant-making body and makes very few grants.

Financial Report for the year to 31 December 2022

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This Report and Financial Statements are for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

The Balance Sheet sets out the overall financial position of the Anglican Alliance at 31 December 2022. It should be noted that each fund category is dealt with in a separate column, which is referenced to

notes in the accounts. The total fund balances at the end of 2022 (Reserves) were £137,607 (2021: £225,749).

Cash balances were £228,478 (2021: £236,232) as set out in the Statement of Cash Flows which accompanies these financial statements (Note 9). This reflected the fact that income exceeded expenditure during the year.

The main summary of financial transactions through the year is the Statement of Financial Activities or SOFA. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions.

The General Fund generated net expenditure of £19,307, and had a balance at 31 December 2022 of £82,841 (2021: £102,148).

The Restricted Fund Balance at 31 December 2022 was £54,766 (2021: £123,601) of which the major constituents were the Resilience Course, Human Trafficking, and Church and Communities Transformation.

Reserves Policy and Going Concern

At the end of December 2022, the balance on General Fund was £82,841 (2021: £102,148) and the balance on Restricted Reserves was £54,766 (2021: £123,601). The balance of free reserves as at 31 December 2022 were £82,290 (2021: £100,805).

While the Trustees note the net deficit for the year, careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs has allowed for the buildup of reserves in recent years which are able to cushion the deficit. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £300,000 per year and over 90% of these costs are associated with employment of staff. The Trustees' policy is to establish unrestricted reserves sufficient to cover three months of operating costs of around £75,000, as it is risky for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Auditors

The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:

+ Michael Beasley

The Rt Revd Dr Michael Beasley
Vice Chair

Date: 14 September 2023

Independent auditor's report to the members of Anglican Alliance

Opinion

We have audited the financial statements of Anglican Alliance ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Moore Kingston Smith LLP".

James Cross (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: 28 September 2023

Anglican Alliance

Statement of Financial Activities for the year ended 31 December

2022

	Notes	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
		£	£	£	£	£	£
Income							
<i>Donations</i>							
Anglican Agencies & Charities		116,310	133,511	249,821	111,492	176,242	287,734
Anglican Consultative Council		86,394	3,257	89,651	58,762	-	58,762
Compass Rose Society*		-	27,463	27,463	-	35,192	35,192
Donations		1,649	-	1,649	-	-	-
Total Income		204,353	164,231	368,584	170,254	211,434	381,688
Expenditure							
<i>Expenditure on charitable activities</i>							
Development		84,844	134,223	219,067	39,443	1,374	40,817
Relief		65,571	18,046	83,617	52,592	97,439	150,031
Advocacy		21,487	63,381	84,868	13,148	47,123	60,271
Capacity building		43,015	18,157	61,172	27,466	64,010	91,476
Regional meetings		8,002	-	8,002	3,502	-	3,502
Total Expenditure	3	222,919	233,807	456,726	136,151	209,946	346,097
Net Income/(expenditure)		(18,566)	(69,576)	(88,142)	34,103	1,488	35,591
Transfers between funds		(741)	741	-	(3,517)	3,517	-
Reconciliation of funds							
Total funds brought forward		102,148	123,601	225,749	71,562	118,596	190,158
Total funds carried forward		82,841	54,766	137,607	102,148	123,601	225,749

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

* Donations from Compass Rose were granted to the Anglican Consultative Council by the Canadian Compass Rose Society as restricted funds for the benefit of the Anglican Alliance. The amounts were then granted to the Anglican Alliance by the Anglican Consultative Council in accordance with the restriction.

Anglican Alliance (Company No. 08345096)
Balance Sheet as at 31 December 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Fixed Assets							
Office equipment	6	551	-	551	1,343	-	1,343
Current Assets							
Debtors	7	327	22,500	22,827	3,894	20,000	23,894
Cash at bank and in hand		117,029	111,449	228,478	130,766	105,466	236,232
Total Current Assets		117,356	133,949	251,305	134,660	125,466	260,126
Current Liabilities							
Creditors amounts falling due within one year	8	35,066	79,183	114,249	33,855	1,865	35,720
Net Current Assets		82,290	54,766	137,056	100,805	123,601	224,406
Total Assets less Current Liabilities		82,841	54,766	137,607	102,148	123,601	225,749
Net Assets		82,841	54,766	137,607	102,148	123,601	225,749
Funds of the Charity	10	82,841	54,766	137,607	102,148	123,601	225,749

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;

+ Michael Beasley

The Rt Revd Dr Michael Beasley
Vice Chair

Date: 14 September 2023

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)
- (b) The financial statements have been prepared under the historic cost convention.
- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 10.
- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised. Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.
- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2022, the balance on General Fund was £ 82,841 surplus (2021: £102,148 surplus) and the balance on Restricted Reserves was £54,766 (2021: £123,601). Even after a net deficit for 2022 the surplus in general funds remains at the target level. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

Unrestricted Funds (General)	Staff Costs	Other Direct Costs	Support Costs	Total 2022	Total 2021
<i>Charitable Activities</i>	£	£	£	£	£
Development	70,408	3,324	11,112	84,844	39,443
Relief	52,806	4,432	8,333	65,571	52,592
Advocacy	17,602	1,108	2,777	21,487	13,148
Capacity Building	35,204	2,255	5,556	43,015	27,466
Regional Meetings	-	8,002	-	8,002	3,502
Total Unrestricted Expenditure	176,020	19,121	27,778	222,919	136,151
Restricted Funds					
<i>Charitable Activities</i>					
Development	99,946	25,667	8,610	134,223	1,374
Relief	11,133	2,042	4,871	18,046	97,439
Advocacy	58,628	4,142	611	63,381	47,123
Capacity Building	4,100	13,658	399	18,157	64,010
Regional Meetings	-	-	-	-	-
Total Restricted Expenditure	173,807	45,509	14,491	233,807	209,946
Total Expenditure	349,827	64,630	42,269	456,726	346,097

Analysis of Support Costs	Development	Relief	Advocacy	Capacity Building	Regional Meetings	Total 2022	Total 2021
	£	£	£	£	£	£	£
Office Expenses	4,862	5,127	1,410	1,973	-	13,372	10,577
Governance	7,021	5,266	1,755	3,511	-	17,553	6,393
Website	1,317	1,769	(74)	(149)	-	2,863	-
Publicity	6,522	1,042	297	620	-	8,481	1,070
	19,722	13,204	3,388	5,955	-	42,269	18,040

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022

Note 4 Net Movement in Funds is after charging:	Total 2022	Total 2021
	£	£
Audit Fees	7,140	5,700
Audit Fees- Previous year	103	342
Accountancy & Advisory Fees	1,754	1,954
Depreciation	792	792

Note 5 Trustees & Employee Information	Total 2022	Total 2021
Average monthly head count	9	9
Average number of full-time equivalent staff (including part-time staff)		
Based in London	3	3
Based overseas	3	3
Total	6	6
	£	£
Salaries	284,819	230,576
Social Security Costs	15,834	14,299
Pension Contributions	13,557	13,010
Donation in Kind staff time received	35,616	33,954
	<u>349,826</u>	<u>291,839</u>

Number of employees whose emoluments were in excess of £60,000

£60,000 - £69,999	1	Nil
	£	£
Expenses reimbursed to 0 (2021: 0) trustees as meeting expenses:	-	-

No remuneration was paid to Trustees during the year (2021: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £75,449 (2021: £72,871).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022

Note 6 Fixed Assets

	Information Technology Equipment £	2022 £
Fixed Assets		
Cost		
At 1 Jan 2022	3,166	3,166
Additions	-	-
At 31 December 2022	<u>3,166</u>	<u>3,166</u>
Accumulated Depreciation		
At 1 Jan 2022	1,823	1,823
Charge for period	792	792
At 31 December 2022	<u>2,615</u>	<u>2,615</u>
Net Book Value		
At 31 December 2022	<u>551</u>	<u>551</u>
At 31 December 2021	<u>1,343</u>	<u>1,343</u>

Note 7 Debtors

	2022 £	2021 £
Grant Receivable	22,500	20,000
Prepayments	-	3,407
Other Amounts Receivable	327	487
	<u>22,827</u>	<u>23,894</u>

Note 8 Creditors amounts falling due within one year

	2022 £	2021 £
Taxation & Social Security	3,016	3,246
Accrued Expenses	11,432	7,425
Anglican Consultative Council	12,022	852
Other Creditors	8,596	19,519
Pension Contributions Payable	-	4,678
Deferred Income	79,183	-
	<u>114,249</u>	<u>35,720</u>

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022

Note 9 Statement of Cash Flows

Reconciliation of net income to net cash flow from Operating Activities

	General £	Restricted £	Total 2022 £	Total 2021 £
Changes in resources before revaluations and transfers	(18,566)	(69,576)	(88,142)	35,591
Transfers between funds	(741)	741	-	-
Depreciation	792	-	792	792
Increase in Creditors	1,211	77,318	78,529	4,402
Increase / (Decrease) in Debtors	3,567	(2,500)	1,067	467
Net cash provided by Operating Activities	(13,737)	5,983	(7,754)	41,252
Investing Activities				
Purchase of Fixed Assets	-	-	-	-
Net outflow from Investing Activities	-	-	-	-
Decrease / (Increase) in cash and cash equivalents	(13,737)	5,983	(7,754)	41,252
Cash and cash equivalents at 1 January 2022	130,766	105,466	236,232	194,980
Total cash and cash equivalents at 31 December 2022	117,029	111,449	228,478	236,232

Note 10 Total Funds Movement

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balances £
Unrestricted Funds – General	102,148	204,353	222,919	(741)	82,841
Restricted Funds					
Covid 19 Response Compass Rose	4,683	-	4,683	-	-
Compass Rose Communion Forest	-	27,463	30,000	-	(2,537)
Communion Forest		63,257	48,517		14,740
Human Trafficking	68,671	-	63,381	-	5,290
Church and Community					
Transformation	31,769	20,000	36,631	-	15,138
Resilience Course	-	36,311	14,057	-	22,254
Agents of Change	4,100	-	4,100	-	-
Trinity Wall Street	12,480	-	12,800	-	(320)
Other restricted funds	1,898	17,200	19,638	741	201
Total Restricted Funds	123,601	164,231	233,807	741	54,766
Total Funds	225,749	368,584	456,726	-	137,607

**Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022**

Note 10 Total Funds Movement (continued)

Restricted Funds are described below:

Human Trafficking – a project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies and provides a platform for initiatives from the local to the global to share experiences and best practices.

Church and Community Transformation - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Resilience Course – An online Resilience Course was launched in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

Covid-19 Response Funds - A project to help connect, equip and encourage the Anglican Communion's churches and agencies in their response to the pandemic including the formation of a global Covid-19 task force and developing an online resource hub.

Communion Forest and Compass Rose Communion Forest – Launched at the 2022 Lambeth Conference the Communion Forest Project will help equip the provinces of the Anglican Communion in ecosystem protection, conservation and restoration.

Trinity Wall Street – Phase 2 of the Anglican Alliance Covid-19 pandemic response: including supporting vaccine roll out and equity issues, vaccine confidence education, and on-going support across the global Communion to strengthen church and community resilience through this crisis.

Note 11 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 12 Capital Commitments

There were no outstanding capital commitments at the year end.

Anglican Alliance Notes to the Financial Statements for the year 31 December 2022

Note 13 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £13,557 (2021: £13,010), of which a total of £0 (2021: £4,678) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of the failed employer's pension liabilities.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2022

Note 14 Summary of transactions between the Anglican Alliance and the Anglican Consultative Council

	2022	2021
	£	£
Opening balance – owed (by) / to ACC	852	(800)
Expenses paid by ACC on behalf of Anglican Alliance	25,106	7,450
Expenses paid by Anglican Alliance on behalf of ACC	(2,927)	
Staff costs recharged by Anglican Alliance to ACC	(15,457)	
Grant made by ACC to Anglican Alliance	(74,194)	(58,762)
Grants made to Anglican Alliance but paid to ACC	(27,463)	(35,192)
Donation in Kind staff costs included in grant	35,616	33,954
Cash transfer	70,489	54,202
Ending balance – owed to / (by) ACC	12,022	852

Grants made to Anglican Alliance but paid to ACC includes a £27,463 grant from the Canadian Compass Rose Society.

ANGLICAN ALLIANCE

England & Wales - Charity number 1151992

Accounts



ANGELICAN ALLIANCE

Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year to

31st December 2021

Registered Charity No. 1151992

Company No. 08345096

**Anglican Alliance
Report and Financial Statements
for the year to 31st December 2021**

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2021 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Alastair Redfern	(Vice Chair)
The Rt Revd Andrew Chan	
The Ven Joseph William Kofi Degraft-Johnson	
The Rt Revd Hemen Halder	
Mr Michael Hart	
The Revd Gillian Hoyer	
The Most Revd Dr Josiah Idowu-Fearon	
Ms Bev Jullien	
Canon Andrew Khoo	
Ms Lina Magallanes	
The Most Revd Julio Murray	
Ms Abigail Nelson	
Revd Canon Flora Winfield	

Officers of the Anglican Alliance

Chair The Most Revd Albert Chama

Vice Chair The Rt Revd Alastair Redfern

**Chair of the
Finance and General Purposes
Committee** The Rt Revd Alastair Redfern

Treasurer Mr Michael Hart

Executive Director The Revd Canon Rachel Carnegie

Registered Office St Andrew's House
16 Tavistock Crescent
Westbourne Park
London W11 1AP, UK

Auditors Mazars LLP
Chartered Accountants & Statutory Auditors
6 Sutton Plaza
Sutton Court Road
Sutton, Surrey, SM1 4FS, UK

Solicitors Winckworth Sherwood
16 Beaumont Street
Oxford OX1 2LX, UK

Bankers The Royal Bank of Scotland Plc
49 Charing Cross
London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2021.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Committee that also meets at least three times per year. The Audit and Risk Committee also meets annually. Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the Churches of the Anglican Communion worldwide and the agencies associated with them grounded in Christian faith to support the poor and oppressed people of the world.

In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed the risk register. Procedures have been introduced to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Subcommittee meets once per year and on an ad hoc basis as required.

The charity concluded the 2020 year with a modest surplus in unrestricted funds. The Trustees have continued this focus into 2021, and budgets include plans to further increase the surplus to build a working reserve, with a target of 25% of annual turnover achieved.

The Executive Director and Board continue to focus on establishing a viable set of funding streams through 2022 and beyond. The main exposure relates to foreign exchange movements, as some income and costs, including overseas salaries and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increases or income reduction. The potential pressures of global and national financial challenges due to the pandemic and current conflict in Europe are being closely monitored, with conservative budgeting moving forward to build financial resilience.

Throughout 2021 the Board reviewed the resilience of the Anglican Alliance operationally and financially in relation to the risks and consequences relating to the Covid-19 pandemic. The most significant risks lay in two areas. The first related to the operational challenges, with lockdowns and travel restrictions making international visits, in-person training and consultations impossible at this time. These challenges were largely mitigated by moving the Alliance's global operations online, which has worked successfully and has indeed added to the global connectedness and operational value of the organisation. The second risk related to potential pressures on income streams from 2022 onwards, with an extended exit from the pandemic, and other unforeseen global pressures, bringing a global recession or financial crisis. This

has been mitigated in part by the reduced costs resulting from the new online operating model, which will remain significantly in place post-pandemic. The COVID-19 pandemic has also demonstrated the added value of the Anglican Alliance and in that context the Executive Director and Trustees are working to secure full funding for the coming years. The Board will continue to review closely the financial projections to make the necessary budgetary provisions for 2023 onwards.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth. The role of the Anglican Alliance is to connect and share capacity, skills and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and potential.

In 2021 the income sustained the planned programme of activities and supported the increasing demand for the Anglican Alliance's services due to the ongoing pandemic. The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, church assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort.

In 2021, significant outcomes were achieved across the three pillars of the Alliance's work: relief, development and advocacy. The pandemic required the organisation to reorient its planned activities in early 2020 to focus its resources on supporting the worldwide Anglican Communion's response to Covid-19. This continued throughout much of 2021. Based on the on-going strategic plan, the Alliance developed a response framework for responding to the pandemic, guided by a global Covid-19 Task Force which the Alliance established in March 2020. This continued to meet monthly throughout 2021 and is now reconfigured to focus on recovery.

The report on 2021 activities is structured around the three pillars of the Anglican Alliance's work: Relief & Resilience; Development; and Advocacy. Thematically these three pillars all interconnect.

Relief and Resilience:

The Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting. In early 2020 the Alliance reoriented its staff, resources and networks to respond to the Covid-19 crisis. With the pandemic continuing throughout 2021 this core focus continued.

Covid-19 Response

- Connecting, equipping and encouraging the Anglican Communion's churches and agencies in their response to the pandemic.
- Forming a global Covid-19 task force meeting at least once per month to provide a global overview of the pandemic, define emerging issues and guide the Alliance's response.
- Liaising with the World Health Organisation, advising on guidance to faith-based organisations and on vaccine hesitancy issues.
- Developing an online [Covid-19 resource hub](#) in four languages with facts on the pandemic and guidance on how the churches can structure their own activities safely, continue caring for the vulnerable and to provide key information to tackle concerns and misinformation about Covid vaccines.
- Convening national conversations with church leadership to build vaccine confidence.
- Supporting national churches in joined-up advocacy for equitable access to Covid vaccines and treatments.

- Convening regular global and regional online consultations to share learning on the pandemic and how the churches are responding, including thematic consultations on issues the economic impact of the pandemic, especially on youth livelihoods fueling migration and human trafficking.
- Continuing support to the Anglican Health and Community Network, to leverage further health expertise in the Communion.

Other areas of activity on Relief and Resilience

- Completing the online Resilience Course in collaboration with Episcopal Relief & Development, supporting churches to develop capacity in disaster preparedness and resilience. The 12-month course had over 140 participants from 42 countries and ran in 6 languages.
- Setting up a network – Partners in Resilience and Response – to provide expertise to local churches at times of humanitarian crisis.
- Convening Communion-wide calls and accompanying churches in Mozambique, South Sudan, DRC, Tonga, Malawi, Madagascar and elsewhere, facing conflict, climate disasters and other crises concurrent with the pandemic. Seeking to broker support and convening roundtables with global partners.

Development:

Here the Anglican Alliance adds value by connecting and equipping churches and agencies across the Communion for sharing learning and skills and building joint strategic initiatives. The Anglican Alliance does not fund projects, but works to link, leverage joint assets and build coalitions. Highlights in 2021 included:

Environmental and Climate Justice

- Major communication activities, with in-depth website [reflections](#) and development of our online [resource hub](#). Supporting wider engagement with the theological and environmental work of Indigenous Anglicans, through to COP26 and beyond towards the Lambeth Conference 2022.

Safe Migration and Human Trafficking

- Maintaining online meetings of the regional communities of practice in Asia, the Middle East and Africa, with a special focus on the situation of human trafficking during the pandemic. Joint planning and collaborative work with churches in Africa and the Middle East to develop strategies on promoting safe migration and preventing human trafficking.
- Support to the Communion online learning group on migration issues, expanding to focus on the context of Central America. Working with churches to highlight the particular vulnerability of migrants, especially undocumented migrants, in the pandemic. Supporting planning towards the Lambeth Conference to equip the Communion leadership on issues of migration and human trafficking.

Asset-Based Church and Community Transformation

- Gathering case studies and sharing learning on an asset-based approach to the pandemic response, to help churches to build on existing strengths, skills and networks.
- Convening regular online trainings with the Asia Community of Practice. Supporting adaptation of the approach into the Middle East context. Integrating asset-based principles into all areas of the Anglican Alliance's work.
- Finalising a resource on Contextual Bible Studies, reflecting on the Anglican Marks of Mission and the UN 2030 Sustainable Development Goals, for launching at the Lambeth Conference in 2022.

Advocacy:

Here the Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global levels. Highlights in 2021 included:

Covid-19

- Significant research and collaboration with national church government relations offices and the Anglican Health & Community Network on advocacy for vaccine equity. Producing a paper for joint advocacy prior to the G7 Conference in June 2021 and a further paper in September 2021 to challenge vaccine hoarding.
- Working with WHO and the Anglican Health & Community Network to brief Anglican leadership on vaccine issues to enable them to speak into and out from the Church.

Environmental justice

- Running a series of webinars prior to and following COP26 in late 2021 to equip Anglican leaders on climate issues, and specifically in issues of climate finance.
- Researching and producing the Communion policy statement to support the Anglican delegation at COP26, in collaboration with the Anglican UN Office.

Current situation of the Alliance

The Anglican Alliance has now been operating for over eleven years. During this time, it has established a strong reputation for connecting and equipping the worldwide churches and agencies to bring about transformational change in the lives of the poor and vulnerable. It also has an important convening function within the Anglican Communion.

The experienced Executive Director has been in post since 2014 leading a small secretariat in the UK and a team of regional facilitators around the world, with a Senior Adviser based in Africa. Since the start of the pandemic, staff have been working from home, but have remained closely connected online, potentially enabling even more effective global teamwork. The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK-based Secretariat, in gathering forums to guide and support collaborative learning and action.

The Charity has been able to conclude the 2021 financial year with a further small surplus in unrestricted funds as it continues to build up modest reserves.

Having been born out of the Lambeth Conference 2008, the Anglican Alliance's mandate will be reviewed and refreshed through the Lambeth Conference in 2022 and the next Anglican Consultative Council in 2023.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at the country level.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance at

the Anglican Communion Office, and donated staff time from employees of the Anglican Consultative Council.

Grant-making Policies

The Anglican Alliance administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved. However, the Anglican Alliance is not primarily a grant-making body and makes very few grants.

Financial Report for the year to 31 December 2021

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This, the eighth Report and Financial Statements are for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

The *Balance Sheet* sets out the overall financial position of the Anglican Alliance at 31 December 2021. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2021 (Reserves) were £225,749 (2020: £190,158).

Cash balances were £236,232 (2020: £194,980) as set out in the *Statement of Cash Flows* which accompanies these financial statements (Note 9). This reflected the fact that income exceeded expenditure during the year.

The main summary of financial transactions through the year is the *Statement of Financial Activities* or SOFA. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions.

The General Fund generated net income of £30,586, and had a balance at 31 December 2021 of £102,148 (2020: £71,562).

The Restricted Fund Balance at 31 December 2021 was £123,601 (2020: £118,596) of which the major constituents were the Covid-19 response, Human Trafficking, and Church and Communities Transformation.

Reserves Policy and Going Concern

At the end of December 2021, the balance on General Fund was £102,148 (2020: £71,562) and the balance on Restricted Reserves was £123,601 (2020: £118,596). The balance of free reserves as at 31 December 2021 were £100,805 (2020: £69,427).

The Trustees are pleased to report a continued net surplus following careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £300,000 per year and over 90% of these costs are associated with employment of staff. The Trustees' policy is to establish unrestricted reserves sufficient to cover three months of operating costs of around £75,000, as it is risky for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Auditors

The Auditors, Mazars LLP, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:

Alastair Redfern

The Rt Revd Alastair Redfern
Vice Chair

Date: 8/20/2022

Independent auditor's report to the members of Anglican Alliance

Opinion

We have audited the financial statements of Anglican Alliance (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report of the trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report of the trustees which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the annual report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors report included within the annual report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the annual report of the trustees and from the requirement to prepare a strategic report.

Responsibilities of the Trustees

As explained more fully in the trustees' responsibilities statement on page 8, the trustees (who are also the directors of the charitable company for the purposes of company laws) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to income recognition and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: NJ Wakefield
Nicola Wakefield (Sep 20, 2022 17:55 GMT+1)

Name:

Nicola Wakefield (Senior Statutory Auditor) for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
2nd Floor, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date 20-Sep-2022

Anglican Alliance

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income							
<i>Donations</i>							
Anglican Agencies & Charities		111,492	176,242	287,734	155,356	113,051	268,407
Anglican Consultative Council		58,762	-	58,762	58,536		58,536
Compass Rose Society*		-	35,192	35,192	-	33,284	33,284
Donations		-	-	-	714	-	714
Total Income		170,254	211,434	381,688	214,606	146,335	360,941
Expenditure							
<i>Expenditure on charitable activities</i>							
Development		39,443	1,374	40,817	54,823	10,918	65,741
Relief		52,592	97,439	150,031	73,101	56,284	129,385
Advocacy		13,148	47,123	60,271	18,274	46,475	64,749
Capacity building		27,466	64,010	91,476	36,932	55,570	92,502
Regional meetings		3,502	-	3,502	1,890	-	1,890
Total Expenditure	3	136,151	209,946	346,097	185,020	169,247	354,267
Net Income/(expenditure)		34,103	1,488	35,591	29,586	(22,912)	6,674
Transfers between funds		(3,517)	3,517	-	-	-	-
Net movement in funds for the year	10	30,586	5,005	35,591	29,586	(22,912)	6,674
Reconciliation of funds							
Total funds brought forward		71,562	118,596	190,158	41,976	141,508	183,484
Total funds carried forward		102,148	123,601	225,749	71,562	118,596	190,158

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations.

The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

* Donations from Compass Rose were granted to the Anglican Consultative Council by the Canadian Compass Rose Society as restricted funds for the benefit of the Anglican Alliance. The amounts were then granted to the Anglican Alliance by the Anglican Consultative Council in accordance with the restriction.

Anglican Alliance (Company No. 08345096)
Balance Sheet as at 31 December 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Fixed Assets							
Office equipment	6	1,343	-	1,343	2,135	-	2,135
Current Assets							
Debtors	7	3,894	20,000	23,894	15,800	8,561	24,361
Cash at bank and in hand		130,766	105,466	236,232	83,496	111,484	194,980
Total Current Assets		134,660	125,466	260,126	99,296	120,045	219,341
Current Liabilities							
Creditors amounts falling due within one year	8	33,855	1,865	35,720	29,869	1,449	31,318
Net Current Assets		100,805	123,601	224,406	69,427	118,596	188,023
Total Assets less Current Liabilities		102,148	123,601	225,749	71,562	118,596	190,158
Net Assets		102,148	123,601	225,749	71,562	118,596	190,158
Funds of the Charity	10	102,148	123,601	225,749	71,562	118,596	190,158

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;

Alastair Redfern

The Rt Revd Alastair Redfern
Vice Chair

Date: 8/20/2022

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)
- (b) The financial statements have been prepared under the historic cost convention.
- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 10.
- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised. Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.
- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2021, the balance on General Fund was £ 102,148 surplus (2020: £71,562 surplus) and the balance on Restricted Reserves was £123,601 (2020: £118,596). Performance against budget during 2021 was satisfactory and income in 2021 has exceeded costs. There was continued increase in surplus in general funds moving towards the target level. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

Unrestricted Funds (General)	Staff Costs £	Other Direct Costs £	Support Costs £	Total 2021 £	Total 2020 £
<i>Charitable Activities</i>					
Development	34,084	443	4,916	39,443	54,823
Relief	45,446	590	6,556	52,592	73,101
Advocacy	11,361	148	1,639	13,148	18,274
Capacity Building	22,723	1,466	3,277	27,466	36,932
Regional Meetings	-	3,502	-	3,502	1,890
Total Unrestricted Expenditure	113,614	6,149	16,388	136,151	185,020
Restricted Funds					
<i>Charitable Activities</i>					
Development	-	974	400	1,374	10,918
Relief	96,388	765	286	97,439	56,284
Advocacy	32,837	14,286	-	47,123	46,475
Capacity Building	49,000	14,044	966	64,010	55,570
Regional Meetings	-	-	-	-	-
Total Restricted Expenditure	178,225	30,069	1,652	209,946	169,247
Total Expenditure	291,839	36,218	18,040	346,097	354,267

Analysis of Support Costs	Development £	Relief £	Advocacy £	Capacity Building £	Regional Meetings £	Total 2021 £	Total 2020 £
Office Expenses	2,921	3,942	974	2,740	-	10,577	6,515
Governance	1,918	2,557	639	1,279	-	6,393	5,334
Website	-	-	-	-	-	-	694
Publicity	477	343	26	224	-	1,070	2,645
	5,316	6,842	1,639	4,243	-	18,040	15,188

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 4 Net Movement in Funds is after charging:

	Total 2021	Total 2020
	£	£
Audit Fees	5,700	4,560
Audit Fees- Previous year	342	102
Accountancy & Advisory Fees	1,954	2,031
Depreciation	792	703

Note 5 Trustees & Employee Information

	Total 2021	Total 2020
Average monthly head count	9	9
Average number of full-time equivalent staff (including part-time staff)		
Based in London	3	3
Based overseas	3	3
Total	6	6
	£	£
Salaries	230,576	241,067
Social Security Costs	14,299	13,497
Pension Contributions	13,010	12,384
Donation in Kind staff time received	33,954	39,676
	291,839	306,624
Number of employees whose emoluments were in excess of £60,000	Nil	Nil
Expenses reimbursed to 0 (2020: 1) trustees as meeting expenses:	£	£
	-	598

No remuneration was paid to Trustees during the year (2020: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £72,871 (2020: £65,830).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 6 Fixed Assets

	Information Technology Equipment	2021
Fixed Assets	£	£
Cost		
At 1 Jan 2021	3,166	3,166
Additions	-	-
At 31 December 2021	<u>3,166</u>	<u>3,166</u>
Accumulated Depreciation		
At 1 Jan 2021	1,031	1,031
Charge for period	792	792
At 31 December 2021	<u>1,823</u>	<u>1,823</u>
Net Book Value		
At 31 December 2021	<u>1,343</u>	<u>1,343</u>
At 31 December 2020	<u>2,135</u>	<u>2,135</u>

Note 7 Debtors

	2021	2020
	£	£
Grant Receivable	20,000	-
Anglican Consultative Council (see note 14)	-	800
Prepayments	3,407	510
Other Amounts Receivable	487	23,051
	<u>23,894</u>	<u>24,361</u>

Note 8 Creditors amounts falling due within one year

	2021	2020
	£	£
Taxation & Social Security	3,246	3,191
Accrued Expenses	7,425	19,264
Anglican Consultative Council	852	-
Other Creditors	19,519	5,933
Pension Contributions Payable	4,678	2,930
	<u>35,720</u>	<u>31,318</u>

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 9 Statement of Cash Flows

Reconciliation of net income to net cash flow from Operating Activities

	General £	Restricted £	Total 2021 £	Total 2020 £
Changes in resources before revaluations and transfers	34,103	1,488	35,591	6,674
Transfers between funds	(3,517)	3,517	-	-
Depreciation	792	-	792	703
Increase in Creditors	3,986	416	4,402	9,941
Increase / (Decrease) in Debtors	11,906	(11,439)	467	(8,240)
Net cash provided by Operating Activities	47,270	(6,018)	41,252	9,078
Investing Activities				
Purchase of Fixed Assets	-	-	-	(1,416)
Net outflow from Investing Activities	-	-	-	(1,416)
Increase / (Decrease) in cash and cash equivalents	47,270	(6,018)	41,252	7,662
Cash and cash equivalents at 1 January 2021	83,496	111,484	194,980	187,318
Total cash and cash equivalents at 31 December 2021	130,766	105,466	236,232	194,980

Note 10 Total Funds Movement

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balances £
Unrestricted Funds – General	71,562	170,254	136,151	(3,517)	102,148
Restricted Funds					
Covid 19 Response Compass Rose	-	35,192	30,509	-	4,683
Covid 19 Response Comm of St Andrews	-	20,000	20,000	-	-
Human Trafficking	65,793	50,000	47,121	-	68,672
Church and Community Transformation	41,595	40,000	49,826	-	31,769
Resilience Course	4,855	6,333	13,923	2,735	-
Agents of Change	4,364	-	264	-	4,100
Trinity Wall Street	-	54,409	41,929	-	12,480
Other restricted funds	1,989	5,500	6,374	782	1,897
Total Restricted Funds	118,596	211,434	209,946	3,517	123,601
Total Funds	190,158	381,688	346,097	-	225,749

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 10 Total Funds Movement (continued)

Restricted Funds are described below:

Human Trafficking – a project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies and provides a platform for initiatives from the local to the global to share experiences and best practices.

Church and Community Transformation - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Resilience Course – An online Resilience Course was launched in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

Covid-19 Response Funds - A project to help connect, equip and encourage the Anglican Communion's churches and agencies in their response to the pandemic including the formation of a global Covid-19 task force and developing an online resource hub.

Health and Community Network – The network will provide a coordinated Anglican voice on key health issues and bring together practitioners, church leaders and academics from across the Communion to inform practice and advocacy.

Trinity Wall Street – Phase 2 of the Anglican Alliance Covid-19 pandemic response: including supporting vaccine roll out and equity issues, vaccine confidence education, and on-going support across the global Communion to strengthen church and community resilience through this crisis.

Note 11 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 12 Capital Commitments

There were no outstanding capital commitments at the year end.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2021

Note 13 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £13,010 (2020: £12,384), of which a total of £4,678 (2020: £2,930) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of the failed employer's pension liabilities.

Note 14 Summary of transactions between the Anglican Alliance and the Anglican Consultative Council

	2021	2020
	£	£
Opening balance – owed (by) / to ACC	(800)	1,417
Expenses paid by ACC on behalf of Anglican Alliance	7,450	23
Grant made by ACC to Anglican Alliance	(58,762)	(58,536)
Grants made to Anglican Alliance but paid to ACC	(35,192)	(33,284)
Donation in Kind staff costs included in grant	33,954	31,820
Grants made to ACC but paid to Anglican Alliance	-	10,000
Cash transfer	54,202	47,760
Ending balance – owed to / (by) ACC	<u>852</u>	<u>(800)</u>

Grants made to Anglican Alliance but paid to ACC includes a £35,192 grant from the Canadian Compass Rose Society.

ANGLICAN ALLIANCE

England & Wales - Charity number 1151992

Accounts



ANGELICAN ALLIANCE

Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year to

31st December 2020

Registered Charity No. 1151992

Company No. 08345096

**Anglican Alliance
Report and Financial Statements
for the year to 31st December 2020**

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2020 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Alastair Redfern	(Vice Chair)
The Rt Revd Andrew Chan	(appointed 8 December 2020)
The Revd John Deane	(resigned 8 September 2020)
The Rt Revd Hemen Halder	(appointed 8 December 2020)
Mr Michael Hart	
The Revd Gillian Hoyer	
The Most Revd Dr Josiah Idowu-Fearon	
Canon Andrew Khoo	
Ms Lina Magallanes	(appointed 8 December 2020)
Canon Delene Melissa Mark	(resigned 8 September 2020)
The Most Revd Julio Murray	
Ms Abigail Nelson	
The Rt Revd Humphrey Peters	(resigned 8 September 2020)

Officers of the Anglican Alliance

Chair The Most Revd Albert Chama

Vice Chair The Rt Revd Alastair Redfern

**Chair of the
Finance and General Purposes
Committee** The Rt Revd Alastair Redfern

Treasurer Mr Michael Hart

Executive Director The Revd Canon Rachel Carnegie

Registered Office St Andrew's House
16 Tavistock Crescent
Westbourne Park
London W11 1AP, UK

Auditors Mazars LLP
Chartered Accountants & Statutory Auditors
6 Sutton Plaza
Sutton Court Road
Sutton, Surrey, SM1 4FS, UK

Solicitors Winckworth Sherwood
16 Beaumont Street
Oxford OX1 2LX, UK

Bankers The Royal Bank of Scotland Plc, London, UK
49 Charing Cross, London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2020.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Executive Director reports on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Committee that also meets at least three times per year. The Audit and Risk Committee also meets annually. Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting. The Trustees consider the Board of Trustees and the Executive Director comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the Churches of the Anglican Communion worldwide and the agencies associated with them grounded in Christian faith to support the poor and oppressed people of the world.

In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed the risk register. Procedures have been introduced to manage and reduce the risks identified, and further reviews take place regularly. An Audit and Risk Sub-committee meets once per year and on an ad hoc basis as required.

The charity concluded the 2019 year with a modest surplus in unrestricted funds. The Trustees have continued this focus into 2020, and budgets include plans to further increase the surplus to build a working reserve.

The uncertainty relating to the COVID-19 pandemic and impact on some of the organisation's core funders has affected some income flows, but at the same time the Anglican Alliance's role in responding to the pandemic has also attracted new funders. While funding for 2021 is secure, the Executive Director and Board continue to work hard to establish a viable set of funding streams through 2022 and beyond. The main exposure relates to foreign exchange movements, as some income and costs, including overseas salaries and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increase or income reduction. Brexit and the United Kingdom leaving the European Union has not so far and is not expected to present specific significant risks to the Charity.

In April 2021 the Board reviewed the resilience of the Anglican Alliance operationally and financially in relation to the risks and consequences relating to the COVID-19 pandemic. The most significant enhanced and additional risks continue in two areas. The first relates to the operational challenges, with lockdowns and travel restrictions making international visits, in-person training and consultations impossible at this time. These challenges have been largely mitigated by moving the Alliance's global operations online, which has worked successfully and has indeed added to the global connectedness and operational value of the organisation. The second risk relates to potential pressures on income streams from 2022 onwards if the slow exit from the pandemic brings a global recession or financial

crisis. This is being mitigated in part by the reduced costs resulting from the new online operating model, which will remain significantly in place post-pandemic. The COVID-19 pandemic has also demonstrated the added value of the Anglican Alliance and in that context the Executive Director and Trustees are working to secure full funding for the coming years. The Board will review the financial projections later this year to make the necessary budgetary provisions for 2022.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth. The role of the Anglican Alliance is to connect and share capacity, skills and resources across the worldwide Anglican Communion to support its work in development, relief and advocacy.

In 2020 the income sustained the planned programme of activities, and supported the increasing demand for the Anglican Alliance's services due to the ongoing pandemic. The Anglican Alliance is able to leverage outcomes beyond its modest resources as it brings together the human capacities, church assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort.

In 2020, significant outcomes were achieved across the three pillars of the Alliance's work: relief, development and advocacy. The pandemic required the organisation to reorient its planned activities in early 2020 to focus its resources on supporting the worldwide Anglican Communion's response to Covid-19. Based on the on-going strategic plan, the Alliance developed a response framework for responding to the pandemic, guided by a global Covid-19 Task Force which the Alliance established in March 2020 and is still ongoing.

In the **Relief** pillar, the Anglican Alliance adds value by building disaster resilience and coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting. In early 2020 the Alliance reoriented its staff, resources and networks to respond to the Covid-19 crisis.

Covid-19 Response

- Connecting, equipping and encouraging the Anglican Communion's churches and agencies in their response to the pandemic.
- Forming a global Covid-19 task force meeting at least twice per month to provide a global overview of the pandemic, define emerging issues and guide the Alliance's response.
- Liaising with the World Health Organisation, advising on guidance to faith-based organisations.
- Developing an online [Covid-19 resource hub](#) with facts on the pandemic and guidance on how the churches can structure their own activities safely, continue caring for the vulnerable and advocate for equal access to health resources and vaccines.
- Convening regular global and regional online consultations to share learning on the pandemic and how the churches are responding, including thematic consultations on issues such as migration and human trafficking during the pandemic.
- Developing an advocacy position and partnerships on global vaccine equity and tackling vaccine hesitancy and mis-information, working with WHO.
- Supporting the development of the Anglican Health and Community Network, to leverage further health expertise in the Communion.
- Producing a report on the Communion pandemic response, released in five languages.

Other areas of activity on Relief and Resilience

- Launching an online Resilience Course in collaboration with Episcopal Relief & Development, supporting churches to develop capacity in disaster preparedness and resilience. The 10-month course has over 140 participants from 42 countries and runs in 6 languages.

- Convening Communion-wide calls and accompanying churches in Mozambique, South Sudan, DRC, Fiji, Zimbabwe and elsewhere, facing conflict, climate disasters and other crises concurrent with the pandemic. Seeking to broker support and convening roundtables with global partners.

In the **Development** pillar, the Anglican Alliance adds value by sustaining a mechanism for sharing learning and skills and building joint strategic initiatives across the Anglican Communion. It does not fund projects, but works to connect, leverage assets and build coalitions. Highlights in 2020 included:

Environmental and Climate Justice

- Major communication activities, with in-depth website [reflections](#) and development of our online [resource hub](#). Supporting planning on this theme towards the Lambeth Conference 2022.

Safe Migration and Human Trafficking

- Convening a regional consultation on safe migration into the Gulf and regular online meetings of the regional communities of practice in Asia, the Middle East and Africa. Joint planning with churches in Africa and the Middle East to develop strategies on preventing human trafficking.
- Support to the Communion online learning group on migration issues. Working with churches to highlight the particular vulnerability of migrants, especially undocumented migrants, in the pandemic. Supporting planning towards the Lambeth Conference to equip the Communion leadership on issues of migration and human trafficking.

Asset-Based Church and Community Transformation

- Convening regular online trainings with the Asia Community of Practice. Supporting adaptation of the approach into the Middle East context. Integrating asset-based principles into all areas of the Anglican Alliance's work.
- Finalising a resource on Contextual Bible Studies, reflecting on the Anglican Marks of Mission and the UN 2030 Global Goals.

In the **Advocacy** pillar, the Anglican Alliance adds value by helping to equip, connect and catalyse advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global levels. Highlights in 2020 included:

Covid-19

Tracking equity issues in the pandemic global response, especially on vaccine access. Working with WHO and the Anglican Health & Community Network to equip Anglican leadership to speak out on global vaccine equity.

Environmental justice

Supporting planning for the Lambeth Conference in 2020, postponed to 2022, on equipping the bishops on environmental/climate issues and for advocacy events. Supporting the Anglican Indigenous Network and Anglican Communion Environment Network in promoting their videos: *Prophetic Indigenous Voices on Climate Justice*.

Current situation of the Alliance

The Anglican Alliance has now been operating for over ten years. During this decade, it has established a strong reputation for connecting and equipping the worldwide churches and agencies to bring about transformational change in the lives of the poor and vulnerable. It also has an important convening function within the Anglican Communion.

The experienced Executive Director has been in post since 2014 leading a small secretariat in the UK and a team of regional facilitators around the world, with a Senior Adviser based in Africa. Since the

start of the pandemic, staff have been working from home, but have remained closely connected online, potentially enabling even more effective global teamwork. The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the UK-based Secretariat, in gathering forums to guide and support collaborative learning and action.

The Charity has been able to conclude the 2020 financial year with a further small surplus in unrestricted funds as it continues to build up modest reserves.

Having been born out of the Lambeth Conference 2008, the Anglican Alliance's mandate will be reviewed and refreshed through the Lambeth Conference now scheduled for mid-2022 and the next Anglican Consultative Council in 2023.

As a platform for the development, relief and advocacy initiatives of the worldwide Anglican Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which help to broker partnerships for churches at the country level.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance at the Anglican Communion Office, and donated staff time from employees of the Anglican Consultative Council.

Grant-making Policies

The Anglican Alliance administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved. However, the Anglican Alliance is not primarily a grant-making body and makes very few grants.

Financial Report for the year to 31 December 2020

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This, the seventh Report and Financial Statements are for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

The *Balance Sheet* sets out the overall financial position of the Anglican Alliance at 31 December 2020. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2020 (Reserves) were £190,158 (2019: £183,484).

Cash balances were £194,980 (2019: £187,318) as set out in the *Statement of Cash Flows* which accompanies these financial statements (Note 9). This reflected the fact that income exceeded expenditure during the year.

The main summary of financial transactions through the year is the *Statement of Financial Activities* or *SOFA*. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same *SOFA* format, show in more detail General Fund transactions.

The General Fund generated net income of £29,586, and had a balance at 31 December 2020 of £71,562 (2019: £41,976).

The Restricted Fund Balance at 31 December 2020 was £118,596 (2019: £141,508) of which the major constituents were Human Trafficking and Church and Communities Transformation.

Reserves Policy and Going Concern

At the end of December 2020, the balance on General Fund was £71,562 (2019: £41,976) and the balance on Restricted Reserves was £118,596 (2019: £141,508). The balance of free reserves as at 31 December 2020 were £69,427 (2019: £40,554).

The Trustees are pleased to report a continued net surplus following careful cost control and negotiation with donors to permit restricted grants to contribute towards core costs. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (including any staff costs which are paid from Restricted Funds) are of the order of £300,000 per year and over 90% of these costs are associated with employment of staff. The Trustees' policy is to establish unrestricted reserves sufficient to cover three months of operating costs of around £75,000, as it is risky for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Auditors

The Auditors, Mazars LLP, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:


+ Alastair Redfern (Sep 28, 2021 21:41 GMT+1)

The Rt Revd Alastair Redfern
Vice Chair

Date: 28-Sep-2021

Independent Auditors' Report to the Members of the Anglican Alliance

Opinion

We have audited the financial statements of Anglican Alliance (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are

required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Annual Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Annual Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 and 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's

members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:


Nicola Wakefield (Sep 29, 2021 21:41 GMT+1)

Name:

Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 29-Sep-2021

Anglican Alliance

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted	Restricted	Total 2020	Unrestricted	Restricted	Total 2019
		£	£	£	£	£	£
Income							
<i>Donations</i>							
Anglican Agencies & Charities		155,356	113,051	268,407	165,537	148,228	313,765
Anglican Consultative Council		58,536	-	58,536	59,008	-	59,008
Compass Rose Society*		-	33,284	33,284	82	40,000	40,082
Donations		714	-	714	6,108	-	6,108
Total Income		214,606	146,335	360,941	230,735	188,228	418,963
Expenditure							
<i>Expenditure on charitable activities</i>							
Development		54,823	10,918	65,741	62,734	61,692	124,426
Relief		73,101	56,284	129,385	10,447	9,000	19,447
Advocacy		18,274	46,475	64,749	64,247	75,577	139,824
Capacity building		36,932	55,570	92,502	63,162	50,493	113,655
Regional meetings		1,890	-	1,890	13,907	-	13,907
Total Expenditure	3	185,020	169,247	354,267	214,497	196,762	411,259
Net Income/(expenditure)		29,586	(22,912)	6,674	16,238	(8,534)	7,704
Transfers between funds		-	-	-	(1,363)	1,363	-
Net movement in funds for the year	10	29,586	(22,912)	6,674	14,875	(7,171)	7,704
Reconciliation of funds							
Total funds brought forward		41,976	141,508	183,484	27,101	148,679	175,780
Total funds carried forward		71,562	118,596	190,158	41,976	141,508	183,484

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations.

The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

* Donations from Compass Rose were granted to the Anglican Consultative Council by the Canadian Compass Rose Society as restricted funds for the benefit of the Anglican Alliance. The amounts were then granted to the Anglican Alliance by the Anglican Consultative Council in accordance with the restriction.

Anglican Alliance
Balance Sheet as at 31 December 2020

	Notes	Unrestricted £	Restricted £	Total 2020 £	Unrestricted £	Restricted £	Total 2019 £
Fixed Assets							
Office equipment	6	2,135	-	2,135	1,422	-	1,422
Current Assets							
Debtors	7	15,800	8,561	24,361	16,121	-	16,121
Cash at bank and in hand		83,496	111,484	194,980	45,810	141,508	187,318
Total Current Assets		99,296	120,045	219,341	61,931	141,508	203,439
Current Liabilities							
Creditors amounts falling due within one year	8	29,869	1,449	31,318	21,377	-	21,377
Net Current Assets		69,427	118,596	188,023	40,554	141,508	182,062
Total Assets less Current Liabilities		71,562	118,596	190,158	41,976	141,508	183,484
Net Assets		71,562	118,596	190,158	41,976	141,508	183,484
Funds of the Charity	10	71,562	118,596	190,158	41,976	141,508	183,484

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;


+ Alastair Redfern (Sep 28, 2021 21:41 GMT+1)

The Rt Revd Alastair Redfern
Vice Chair

Date: 28-Sep-2021

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a)
- (b) The financial statements have been prepared under the historic cost convention.
- (c) **Income** The Anglican Alliance is funded substantially through grants from other Anglican Agencies and Charities and the Anglican Consultative Council. Income is accounted for on a cash received basis except that an accrual is made where certain substantial donations are received after year end but are supporting expenditure for the prior year.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustees' expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (f) **Restricted funds** are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 10.
- (g) **Fixed Assets** The historic cost convention applies to the treatment of Tangible Fixed Assets. Expenditure above £800 is capitalised. Tangible fixed assets are depreciated on a straight line basis over their estimated useful life. The period used for Information Technology Equipment is 4 years.
- (h) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2020, the balance on General Fund was £ 71,562 surplus (2019: £41,976 surplus) and the balance on Restricted Reserves was £118,596 (2019: £141,508). Performance against budget during 2020 was satisfactory and income in 2020 has exceeded costs. There was continued increase in surplus in general funds moving towards the target level. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

Unrestricted Funds (General)	Staff Costs £	Other Direct Costs £	Support Costs £	Total 2020 £	Total 2019 £
<i>Charitable Activities</i>					
Development	49,422	1,737	3,664	54,823	62,734
Relief	65,897	2,317	4,887	73,101	10,447
Advocacy	16,474	579	1,221	18,274	64,247
Capacity Building	32,948	1,540	2,444	36,932	63,162
Regional Meetings	-	1,890		1,890	13,907
Total Unrestricted Expenditure	164,741	8,063	12,216	185,020	214,497
Restricted Funds					
<i>Charitable Activities</i>					
Development	9,256	996	666	10,918	61,692
Relief	51,627	3,795	862	56,284	9,000
Advocacy	30,000	15,595	880	46,475	75,577
Capacity Building	51,000	4,006	564	55,570	50,493
Regional Meetings	-	-	-	-	-
Total Restricted Expenditure	141,883	24,392	2,972	169,247	196,762
Total Expenditure	306,624	32,455	15,188	354,267	411,259

Analysis of Support Costs	Development £	Relief £	Advocacy £	Capacity Building £	Regional Meetings £	Total 2020 £	Total 2019 £
Office Expenses	1,796	2,547	614	1,558	-	6,515	3,149
Governance	1,600	2,134	533	1,067	-	5,334	17,359
Website	188	317	63	126	-	694	329
Publicity	746	751	891	257	-	2,645	2,084
	4,330	5,749	2,101	3,008	-	15,188	22,921

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Note 4 Net Movement in Funds is after charging:

	Total 2020	Total 2019
	£	£
Audit Fees	4,560	4,560
Audit Fees- Previous year	102	-
Accountancy & Advisory Fees	2,031	1,749

Note 5 Trustees & Employee Information

	Total 2020	Total 2019
Average monthly head count	9	9
Average number of full-time equivalent staff(including part-time staff)		
Based in London	3	3
Based overseas	3	3
Total	6	6
	£	£
Salaries	241,067	213,065
Social Security Costs	13,497	10,419
Pension Contributions	12,384	12,265
Donation in Kind staff time received	39,676	30,008
Other staff costs	-	2,449
	<u>306,624</u>	<u>268,206</u>
Number of employees whose emoluments were in excess of £60,000	Nil	Nil
Expenses reimbursed to 1 (2019: 6) trustees as meeting expenses:	<u>£</u> 598	<u>£</u> 3,555

No remuneration was paid to Trustees during the year (2019: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the executive director. The total employee benefits of the key management personnel of the Anglican Alliance were £65,830 (2019: £65,831).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and governance.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Note 6 Fixed Assets

Fixed Assets	Information Technology Equipment £	2020 £
Cost		
At 1 Jan 2020	1,750	1,750
Additions	1,416	1,416
At 31 December 2020	<u>3,166</u>	<u>3,166</u>
Accumulated Depreciation		
At 1 Jan 2020	328	328
Charge for period	703	703
At 31 December 2020	<u>1,031</u>	<u>1,031</u>
Net Book Value		
At 31 December 2020	<u>2,135</u>	<u>2,135</u>
At 31 December 2019	<u>1,422</u>	<u>1,422</u>

Note 7 Debtors

	2020 £	2019 £
Anglican Consultative Council (see note 14)	800	-
Prepayments	510	180
Other Amounts Receivable	23,051	15,941
	<u>24,361</u>	<u>16,121</u>

Other Amounts Receivable includes an interest free loan of £15,000 to Anglican Development Services Kenya to continue their research programme on youth vulnerability to human trafficking. The loan is expected to be repaid in 2021 when retrospective grant funding is received.

Note 8 Creditors amounts falling due within one year

	2020 £	2019 £
Taxation & Social Security	3,191	3,329
Accrued Expenses	19,264	10,395
Anglican Consultative Council	-	1,417
Other Creditors	5,933	3,839
Pension Contributions Payable	2,930	2,397
	<u>31,318</u>	<u>21,377</u>

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Note 9 Statement of Cash Flows

Reconciliation of net income / (expenditure) to net cash flow from Operating Activities

	General £	Restricted £	Total 2020 £	Total 2019 £
Changes in resources before revaluations and transfers	29,586	(22,912)	6,674	7,704
Transfers between funds	-	-	-	-
Depreciation	703	-	703	328
Increase in Creditors	8,492	1,449	9,941	1,742
(Increase) / Decrease in Debtors	321	(8,561)	(8,240)	85,561
Net cash provided by Operating Activities	39,102	(30,024)	9,078	95,335
Investing Activities				
Purchase of Fixed Assets	(1,416)	-	(1,416)	(1,750)
Net outflow from Investing Activities	(1,416)	-	(1,416)	(1,750)
Increase in cash and cash equivalents	37,686	(30,024)	7,662	93,585
Cash and cash equivalents at 1 January 2020	45,810	141,508	187,318	93,733
Total cash and cash equivalents at 31 December 2020	83,496	111,484	194,980	187,318

Note 10 Total Funds Movement

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balances £
Unrestricted Funds – General	41,976	214,606	185,020	-	71,562
Restricted Funds					
Covid 19 Response Compass Rose	-	33,284	33,284	-	-
Covid 19 Response Comm of St Andrews	-	20,000	20,000	-	-
Human Trafficking	112,268	-	46,475	-	65,793
Church and Community Transformation	11,641	80,000	50,046	-	41,595
Resilience Course	-	8,051	3,196	-	4,855
Agents of Change	11,692	-	7,328	-	4,364
Health and Community Network	-	5,000	5,000	-	-
Other restricted funds	5,907	-	3,918	-	1,989
Total Restricted Funds	141,508	146,335	169,247	-	118,596
Total Funds	183,484	360,941	354,267	-	190,158

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Note 10 Total Funds Movement (continued)

Restricted Funds are described below:

Human Trafficking – a project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies, and provides a platform for initiatives from the local to the global to share experiences and best practices.

Church and Community Transformation - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Resilience Course – An online Resilience Course was launched in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

Covid-19 Response Funds - A project to help connect, equip and encourage the Anglican Communion's churches and agencies in their response to the pandemic including the formation of a global Covid-19 task force and developing an online resource hub.

Health and Community Network – The network will provide a coordinated Anglican voice on key health issues and bring together practitioners, church leaders and academics from across the Communion to inform practice and advocacy.

Note 11 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 12 Capital Commitments

There were no outstanding capital commitments at the year end.

Note 13 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of CWPf for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2020

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £12,384 (2019: £12,265), of which a total of £2,930 (2019: £2,397) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of that employer's pension liabilities.

Note 14 Summary of transactions between the Anglican Alliance and the Anglican Consultative Council

	2020	2019
	£	£
Opening balance – owed (by) ACC	1,417	(9,471)
Expenses paid by ACC on behalf of Anglican Alliance	23	5,232
Grant made by ACC to Anglican Alliance	(58,536)	(59,008)
Grants made to Anglican Alliance but paid to ACC	(33,284)	(53,832)
Donation in Kind staff costs included in grant	31,820	30,008
Grants made to ACC but paid to Anglican Alliance	10,000	-
Cash transfer	47,760	88,488
Ending balance – owed (by) /to ACC	(800)	1,417

Grants made to Anglican Alliance but paid to ACC includes a £33,284 grant from the Canadian Compass Rose Society.