

REGISTERED COMPANY NUMBER: 07490255 (England and Wales)
REGISTERED CHARITY NUMBER: 1151979

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
AUTO ITALIA SOUTH EAST LTD

Brown McLeod Limited
Chartered Accountants
The Old Workshop
1 Ecclesall Road South
Sheffield
South Yorkshire
S11 9PA

AUTO ITALIA SOUTH EAST LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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AUTO ITALIA SOUTH EAST LTD

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and aims

The object of the Charity is the advancement of the arts and to advance education through the commissioning and production of arts projects and exhibitions.

About Auto Italia

Auto Italia is a non-profit visual arts institution dedicated to researching, producing and exhibiting work on the intersections of queer studies and social change. Our programme supports artists to develop critical discourse, active research and experimental projects through major commissions and process driven participation projects. This work is presented through exhibitions, performance and live work, international touring projects and creative learning activities for young people. We are situated in the heart of a diverse residential neighbourhood in the London Borough of Tower Hamlets. We are active in facilitating local networks and partnerships that create new ways for audiences to engage with art, and which support young people to take active and empowered roles investigating contemporary issues on identity.

History of Auto Italia

Auto Italia was established in 2007 by a community of artists who were living, working and programming exhibitions from a squatted car garage in Peckham, South London. From the beginning there was an interest in exploring what it meant to work together, with a vision to investigate experimental forms of community practice with artists and audiences. During its first ten years, the gallery operated from a series of donated buildings across the city - including large-scale warehouses, industrial buildings and commercial units - using the sites to produce major commissions with a generation of early-career artists, activists and researchers who have gone on to become household names in art and academia. Developed against the backdrop of government austerity, this programming foregrounded innovative new research on digital culture, group work, self-organisation and community activism. Its early collaborators included multi-award winning artists and researchers Ed Atkins, Franco 'Bifo' Berardi, Hannah Black, Frederico Campagna, Benedict Drew, Mark Fisher, Huw Lemmey, Yuri Pattison, Eddie Peake, Heather Phillipson, and others.

This daring experimental ethos continues to lead Auto Italia and its work today. Working in a dynamic international ecology of artists and organisations, the gallery has grown into an essential risk-taking platform, with an international track record foregrounding artists' work that is deeply political in content and form. This programming has secured recognition as a bellwether for influential trends and ideas in contemporary art, and in fostering the early expansion and dissemination of radical ideas before they enter mainstream institutions.

Over the last six years, this has focused on producing major commissions by early-career artists exploring dissenting forms of subjectivity, and surveys by mid-career artists whose archives trace key conflicts in culture and society. This has included critically acclaimed projects with intergenerational artists of diverse geographies and subjectivities including CFGNY, Elysia Crampton Chuquimia, Nolan Oswald Dennis, Gran Fury, April Greiman, Invernemuto, Sin Wai Kin, Tarek Lakrissi, Metahaven, Shaun Motsi, Christelle Oyiri-K, Ingrid Pollard, Jill Posener, Terre Thaemlitz, Natasha Tontey, and others.

Work commissioned by Auto Italia has toured internationally to museums and institutions including KW Institute for Contemporary Art Berlin; Hessel Museum of Art, New York; Haus der Kunst, Munich; Museo d'Arte Moderna di Bologna; Centre d'Art Contemporain Genève; Cemeti Institute for Art and Society, Yogyakarta; Stroom Den Haag, The Hague; If I Can't Dance, Amsterdam; Firstdraft, Sydney; Nubuke Foundation, Accra, and others.

AUTO ITALIA SOUTH EAST LTD

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE - STRATEGIC AIMS AND OBJECTIVES

Developing strategy 2020-30

Over the last six years Auto Italia has been steered into a new phase of its history: departing from its origin as a grassroots artist-led project space, the organisation has transformed into a successful and financially resilient artist-centred institution with an international track record for championing new, global discourses in contemporary art.

Our development has been made possible through the introduction of a new and highly successful financial operating plan. In FY 17-18 we restructured the organisation through an evolving stakeholder-led approach to business planning led by increased partnership working and resource sharing with local, national and international partners.

We are a learning organisation committed to embedding feedback and influence from our stakeholders in the design and delivery of work through co-design practices; including artists, participants, audiences and partners. By embracing constant change we are able to deliver high quality work that meets the changing needs and interests of these groups.

The implementation of this strategy has enabled the organisation to reinforce its role as a network convenor for diverse artists and audiences. Through responsive and data-driven business modelling, we reflect and interact with evolving needs of these stakeholders and have rapidly increased the scale, sustainability, diversity and impact of our work.

Developing aims 2020-30

These achievements are informing the design of a new and evolving 10-year strategy. It seeks to build on our history as a highly ambitious young arts organisation committed to radical practices, with an aim to reinforce our growing resilience, partnerships, diversity and audiences over the forthcoming decade.

1. To commission and produce an ambitious and critically acclaimed programme of exhibitions championing creative and cultural diversity by early and mid-career national and international artists at the forefront of new discourse and practice in contemporary art.
2. To develop an ambitious and interdisciplinary programme of performance, talks and live events with artists, curators, academics and musicians that foster opportunities for audiences to participate in urgent dialogues in art and society.
3. To create dynamic a high impact co-production and touring partnership network with artist-run organisations, contemporary art centres and museums to increase earned income and reach new audiences in regions of strategic importance to contemporary art.
4. To develop our partnership networks with national and international private and public stakeholders including international arts councils, embassies and diplomatic missions, trusts and foundations to increase support for the development of our artistic work.
5. To develop our place-based role in the London Borough of Tower Hamlets through building on our relationship with principal partner Tower Hamlets Council, and developing new partnerships with voluntary and charitable sector organisations across the borough.
6. To establish the organisation's first dedicated education department with a team of newly appointed learning staff working to grow the visibility, scale, impact and partnerships of our artistic activities for children and young people.
7. To maintain and grow our specialist co-design partnership for the design and delivery of the Young Artists Programme by increasing voluntary, charitable, secondary education and higher education sector partners across the London Borough of Tower Hamlets.
8. To develop cross-borough partnership opportunities for increasing the reach, impact and partnerships of the Young Artists Programme in the London Borough of Newham.
9. To develop the visibility, impact and partnerships of our leading talent development initiative Art / Work Association aimed at visual artists within five years of higher education graduation into a nation-wide programme.
10. To secure our organisation's longer-term sustainability through increased partnership working with our principal partners Arts Council England through the delivery of Let's Create 20-30, and Tower Hamlets Council in the delivery of the Strategic Plan 21-24.

EXHIBITION AND EVENT PROGRAMME

AUTO ITALIA SOUTH EAST LTD

Report of the Trustees for the Year Ended 31 March 2024

Auto Italia presents four exhibitions and four exhibition-related events per year in our gallery in London, alongside an active touring programme showcasing works commissioned by the gallery to galleries and museums across the UK and internationally.

This programming involved 20 artists, curators, musicians, writers and academics and engaged audiences with global critical perspectives on relationships between identity and place. This included practitioners from the United Kingdom, Bolivia, Spain, Lithuania, Denmark, Malta, Zimbabwe, Canada, Germany, Switzerland, Italy, Philippines, Australia.

1. Exhibitions

Barbarella's Kiss

David Aruquipa Pérez (Bolivia)

14 April 2023 - 11 June 2023

Barbarella's Kiss was a survey exhibition by Bolivian artist, archivist and activist David Aruquipa Pérez. The show comprises a rare collection of photographs documenting the cultural and political impact of Las Chinas Morenas, feminine performance characters in the fiestas populares, popular street carnivals that have taken place across the plurinational state of Bolivia over the past 75 years. The exhibition was co-curated by Quechua-Spanish artist Aitor González Valencia.

"This power emanates from each of Perez's small, often battered images. They exemplify culture as a place for dialogue, transgression and liberation. They show fiestas populares as spaces for the freedom of bodies, thoughts and creativity. They are evidence of a social and political resistance that existed in Bolivia in a way which is often forgotten." "It is important to make visible that our bodies carry a marked history of fighting for our causes, for our freedom to live without prejudices," Perez says.

"It is important to show that history has omitted our stories and contributions, and that in both Bolivia and the UK, we have to continue making visible and rewriting our history with our own voices." - Philippa Kelly, British Journal of Photography

Masters

Shaun Motsi (Zimbabwe, Canada)

07 July 2023 - 03 September 2023

Masters, a newly commissioned moving image work and the first exhibition in the UK by Zimbabwean-Canadian artist Shaun Motsi was co-commissioned by Auto Italia and our partner organisation Haus der Kunst, Munich. The moving image work Masters (38 minutes, 4K film, 2023) presented a cast of fictional multigenerational characters, who reflect on dissensions arising from the institutionalisation of Black subjectivity in mainstream culture and education settings. Masters continues Motsi's interest in the ways Black subjectivity has been influenced by and partly shaped through Western consumer and media cultures. The film transforms the emerging framework of online edutainment into an allegory through which to explore how knowledge production and distribution perpetuates racial hierarchies, and how biases in educational spaces shape how information is formed and shared.

"It feels like the Black subject-position gets lost after the first two lines," Mr. Clarke laments at the end of the take, only to be talked out of that idea by a sinister mask-wearing man behind the camera. Foregrounding the devaluation of education as entertainment, and subsequently its exploitation, Motsi's newest work continues his scrutiny of the general cultural extraction of blackness-from image to word." - Olamiju Fajemisin, Mousse Magazine

A Story Backwards

RM (Germany/Switzerland/Italy)

29 September 2023 - 03 December 2023

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A Story Backwards was a new site-specific installation and the first solo exhibition in the UK by the Geneva and Berlin-based artist collective RM, founded in 2015 by Bianca Benenti Oriol and Marco Pezzotta. In this presentation, the artists employed narrative and staging strategies adopted from commedia dell'arte - a form of Italian public theatre popular across Europe between the sixteenth and eighteenth centuries - to consider how experiences of power, authority and agency are narrated through roleplaying and story-making.

"Therein recognizing that certain sensibilities or outlooks may be influenced by where a person is from, but there is some sort of overlap in stories. Familiarity in thinking through and possibly struggling to untangle signifiers for femininity and masculinity, and the forced division between these. There is also finding ways of thinking about the emotionality of sexual development, and what it means to be a sexual being." - Christa Dee, Bubblegumclub

Biraddali Dancing on the Horizon

Bhenji Ra (Philippines/Australia)

20 January 2024 - 17 March 2024

Biraddali Dancing on the Horizon was a new moving image commission and the first solo exhibition in the UK by Filipina-Australian artist Bhenji Ra. Biraddali Dancing on the Horizon (30 minutes, 16mm, 2024) documents a process of ancestral, intergenerational learning. Its starting point is a journey taken by Ra with her teacher and collaborator Sitti Airia Sangkula Askalani-Obeso. A Tausug elder, Obeso is a cultural bearer of the pangalay, a pre-Islamic dance of the Tausug people of the Sulu Archipelago and the eastern coast Bajau of Saba in the Philippines. Biraddali Dancing on the Horizon was co-commissioned by Auto Italia and Western Front, Vancouver.

"With time, the narrative becomes subverted by its own mythology and slips into fable as they encounter a celestial being known as the Biraddali, portrayed by Ra as a beautiful trans, non-human figure and the originator of the dance. The film seeks to merge precolonial understandings of gender identity with Tausug genealogies." - Ivana Cholakova, Frieze

2. Live and digital programme

Our exhibition events are designed to foster critical thinking by expanding on ideas and research embedded within exhibition commissions. They create unique opportunities for audiences to engage with multidisciplinary practitioners - including artists, curators, writers, musicians and academics - and offer deeper understanding of artistic processes, diverse contexts that inform works, and the research that underpins them.

We commission UK-based and international artists and creative workers in exhibition events. This aims to create opportunities for cultural exchange, peer-learning and network development with artists in the gallery's exhibition programme.

We organised four exhibition events in conjunction with the exhibition Barbarella's Kiss, including a performance by David Aruquipa Pérez and Luisa Mateo Dupleich Roza; an in conversation event with the artist; a panel discussion with Alex Esculapio, Fenella Hitchcock and Rosa Kwir exploring the numerous relationships between transness and fashion; and a curators tour and breakfast with members of London's Latinx community.

Shaun Motsi's exhibition was followed by a performance by DJs, vocalists and producers LC and mellowdramatics. The artists presented a 30-minute soundscape that brought together newly composed sound and music with text, poetry and creative writing, exploring issues related to Black subjectivity and representation in mainstream culture and educational contexts.

Organised in conjunction with our exhibition by RM, A Story Backwards, Auto Italia presented a reading event with Andrew Durbin, Charlie Fox, Abondance Mantada and Asa Seresin. The evening was an opportunity to engage with the themes of identity, storytelling and performance - themes central to RM's commission - in the gallery. The event included creative writing, poetry and essays; explored through the eyes of artists and writers working in London.

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To coincide with Bhenji Ra's exhibition, Auto Italia organised an online in-conversation event with Filipina-Australian artist Bhenji Ra and Filipina poet and thinker Jaya Jacobo. Ra and Jacobo expanded on themes of intergenerational learning, pre-colonial movement practices and interpretations of gender in the Asia-Pacific region as presented within Ra's new moving image work *Biraddali Dancing on the Horizon* (2024). During the event, Jacobo read a selection of her poems, exploring different notions of being and becoming that stemmed from her experiences as a transgender artist.

Exhibition & Events Audiences and Participants

Auto Italia has a developed data culture that is used to monitor and evaluate our work and services. We use data to challenge our assumptions on the diversity, access and impact of our work. This enables us to reflect on and interact with the needs of our stakeholders, and to ensure the continued growth in quality and relevance of our artistic work.

Live audiences

- We engaged 25,997 live audiences at the gallery, and wider international audiences through touring of our commissions in Germany and Canada.
- Data demonstrates that the recovery of our live audiences after the pandemic has continued in a positive upwards trend. This year's data records an increase of 57% against FY 22-23 and 66% against engagement in FY 20-21.
- Data capture demonstrates increasingly positive diversity performance with our live audiences with averages this year recorded as 30% BIPoC, % 50% LGBT, 6% trans and gnc, 46% women, 8% disabled and 71% ages of 16-35.
- Qualitative feedback collected from live audiences recorded that 94% felt we offer interesting ideas and programmes, 84% felt our work has something important to say about the world we live in, 94% felt the quality of our work is 'very good' or 'good', and 96% rated their overall experience as 'very good' or 'good'.
- 54% of our live audiences are repeat visitors demonstrating demand for our work through repeat, multi-year engagement. Audiences living or working in LB of Tower Hamlets decreased from 28% to 23% over 12-months.

Digital audiences

- Auto Italia engaged 85,427 online audiences through its website, social media and digital communications channels.
- New forms of international co-producing have led to an increase in our local but a drop in global audiences, which has resulted in increased engagement online from audiences within the UK, with metrics recording 61% in the UK and 39% internationally.

PARTICIPATION PROGRAMME

Auto Italia is committed to fostering meaningful and transformative programmes for children and young people through the Young Artists Programme, Volunteer Forum, and Art/Work Association. These initiatives are thoughtfully designed and continually refined to address the evolving needs, aspirations, and challenges faced by young people, ensuring their ongoing relevance and lasting impact.

Targeted at individuals aged 14-25, the programmes provide comprehensive skills development, tailored progression mentoring, and accessible pathways to volunteering and work experience. By actively breaking down barriers to participation in the arts, they offer an inclusive platform for disadvantaged young people to engage meaningfully with creative industries, empowering them to explore their artistic potential and confidently pursue future opportunities.

Strand 1 - Young Artists Programme

The Young Artists Programme is a free, accessible initiative offering workshops and mentoring opportunities led by artists, designers, technologists, and filmmakers. Designed for young people aged 14 to 18 living in the London Boroughs of Tower Hamlets and Newham, the programme provides hands-on experience and creative skills training. Through a focus on digital art and creative development, participants are encouraged to explore and interrogate how diverse identities intersect within a rapidly changing world, equipping them with the tools to express themselves and engage critically with contemporary issues.

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We are deeply committed to centring community voices in the design and delivery of our programmes, ensuring they are responsive to the needs of our local area. To achieve this, we collaborate closely with a wide network of partners, including local authorities, schools, community organisations, and youth services. Key collaborators include Tower Hamlets Council, Tower Hamlets Art and Music Education Services, Tower Hamlets Art Teachers Network, Newham Council, Creative Newham, Stratford Youth Zone, Step Forward, ELOP, Ambition Aspire Achieve, Tower Hamlets WorkPath, Here East, Soul UK, University College London (East), University of East London, and local secondary schools.

Young Artists Programme Audiences:

- We engaged with 1,668 young people across Tower Hamlets and Newham, reflecting a continued upward trend in demand for our creative learning activities. This marks a remarkable cumulative 2590% increase since the programme was first established in FY 2015/16.
- We expanded our engagement in schools by growing our place-based partnership network to include the delivery of activities. This led to increased involvement in 15 schools in Tower Hamlets and 5 schools in Newham, broadening the scope and reach of the programmes.
- Diversity of Young Artists Programme maintained upwards trends with records showing 90% POC, 36% LGBT, 50% female, 10% non-binary and 18% disabled.

Strand 2 - Volunteer Forum & Student Producer Network

The Volunteer Forum is a network for young people aged 18 and over who are interested in pursuing careers and professional practice in contemporary art. Members gain invaluable hands-on experience through voluntary roles, such as assisting with exhibition installations and supporting the delivery of ambitious artists' projects. Designed as an entry point into the professional art world, the forum provides tailored support and mentoring to help participants build their skills and confidence. This includes portfolio feedback, CV and job application support, and guidance on grant writing. By combining practical experience with personalised advice, the Volunteer Forum equips members with the tools and knowledge to take meaningful steps toward their creative and professional ambitions.

Student Producer Network: In partnership with Art Fund, we offered paid placements to 10 young people during the 2022-23 period, providing them with hands-on experience in art installation. These placements allowed participants to develop practical skills while also engaging with programming and communications activities, helping them connect their own interests with the contemporary art world.

Volunteer Forum and Student Producer Network Audiences:

- Engagement with the Volunteer Forum increased by 22%, highlighting the growing demand for hands-on experience in art gallery environments. This reflects a strong desire among participants to gain valuable experience, build skills, and enhance their employability in the arts sector.
- Diversity of Student Producer Network records showed 55% LGBT, 67% POC and 89% women and 11% trans.

Strand 3 - Art/Work Association

Art/Work Association (A/WA) is our free, alternative art education programme offering a series of monthly talks, workshops, seminars, and critical feedback sessions tailored for early-career artists, creative practitioners, and cultural workers. Designed as a platform for artist-led learning, A/WA events are conceived and organised by members, for members, fostering a collaborative and supportive environment. Through these events, participants gain paid professional development opportunities and connect with a vibrant network of artists living and working in London, helping to advance their practice and build lasting professional relationships within the art community.

A/WA audiences:

- A/WA engaged with 258 A/WA audience members, showing a 30% increase compared to 2022/23.
- A/WA memberships increased by 9%, highlighting the growing need for accessible, free opportunities for artistic development and networking in London.

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for the Year Ended 31 March 2024**

- The diversity of A/WA participants was notable, with 27% identifying as BIPoC, 90% as LGBTQ+, 32% as trans and GNC, 23% as disabled, and 100% between the ages of 16 and 35.

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FINANCIAL REVIEW FINANCIAL REVIEW FY 22-23

Financial Operating Plan

Auto Italia is a not-for-profit limited company and registered charity. Our principal partners are Arts Council England as a National Portfolio Organisation, and Tower Hamlets Council through the Local Community Fund.

Partnership working and resource sharing is central to all our activities. We supplement funding from our principal partners with diverse income streams through partnership and co-design activities including; earned income from national and international co-producing partners, project grants from international arts councils and embassies, donations from UK trusts and foundations, grants from lottery funds, individual donations and private giving.

Financial Year 23/24 Financial Performance

The financial year 2023/24 (FY23/24) saw a 45% increase in total income earned during the year vs financial year 2022/23 (FY22/23). This was driven primarily by the increase to the organisation's annual National Portfolio Organisation (NPO) grant received from Arts Council England (ACE), which saw a 121% annual increase to this source of funding vs FY22/23.

Within other sources of funding raised by the organisation, a -50% reduction in income generated by core activity was offset by a 78% increase in sponsorship income.

The organisation's FY23/24 cost base remained materially consistent with FY22/23, increasing by 6% year-on-year.

This marginal increase in total expenses vs prior year was driven primarily by wider macroenvironmental inflationary pressures that impacted almost all expense categories during the year to varying degrees.

The organisation's cost base was offset by a partial refund of operating costs incurred in the course of delivering core activities through a successful application made under the government's Museums and Galleries Exhibition Tax Relief (MGETR) scheme.

Partners and funders FY 22-23

Lead partners

Arts Council England
Tower Hamlets Council

Exhibition partners

Arts Council England (NLPG)
Haus der Kunst, Munich
The Canadian Embassy in Berlin
Kulturkreis der deutschen Wirtschaft im BDI e.V. Stadt Mönchengladbach
Rijksakademie van Beelende Kunsten
Goethe-Institut London
Institut für Auslandsbeziehungen
The Italian Cultural Institute in London
The Embassy of Spain in London
Pro Helvetia
Swiss Cultural Fund UK
Western Front, Vancouver
The Ian Potter Cultural Trust

Participation partners

University of the Arts London:

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Report of the Trustees for the Year Ended 31 March 2024

Central Saint Martins
Chelsea College of Art
Goldsmiths, University of London
Kingston School of Art
University of East London
Bishop Challoner Catholic School
Bow School
Mulberry Stepney Green
St Paul's Way Trust School
Stepney All Saints School
Stepney Green Maths, Computing &
Science College
Central Foundation Girl's School
Canary Wharf College Crossharbour
Morpeth Secondary School
Eko Pathways
School 21
Plasht School
Sarah Bonnell School
Cumberland Community School
Little Ilford School
East London Arts and Music School
Stratford Youth Zone, Newham Council
Mosaic LGBT+ Young People's Trust
ELOP
The Line
Creative Newham
Rosetta Arts
Here East
The National Lottery Community Fund
Tower Hamlets Art Music Education Services (THAMES)
Art Fund
Tower Hamlets Art Teachers Network
Tower Hamlets Volunteer Forum
Tower Hamlets WorkPath
Tower Hamlets Young Workpath
Gensler - LMU
Creative Schools and Creative Colleges
Step Forward

Reserves policy

Auto Italia ended FY23/24 holding £141,949 in total funds. As at FY23/24 year end the organisation enjoys a stable, highly liquid reserve of funds, with £138,233 of total funds as at the balance sheet date held in cash. This figure represents an increase in year end total funds of 23% vs prior year. The increased NPO grant awarded to the organisation by Arts Council England in the most recent round of assessment guarantees a significant foundation of fixed income each year on which to base management of the organisation's reserves and financial risk in the immediate future.

Restricted Income of £3,200 secured through local, national and international funders for the delivery of artistic projects and creative learning activities for children and young people.

Unrestricted designated funds of £53,867 in line with the organisation's reserves policy. This is equivalent to budgeted costs for the next three months at any given time as at the balance sheet date. Fixed overheads include all staff costs (payroll and freelance), rent, utilities, other building costs, plus other expenses.

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Unrestricted undesignated funds of £84,882 representing free reserves available to meet either unexpected operating and variable costs, or for deployment towards the furtherment of the organisation's stated purpose at the discretion of the organisation's management and Board of Trustees provided this in alignment with the organisation's stated purpose and aims.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial analysis is completed in quarterly evaluation meetings of the finance subcommittee and an updated risk register is applied in quarterly Trustee meetings.

1. Available reserves:

The organisation seeks to maintain a healthy pool of reserves to ensure sufficient funds are held for responding to unforeseen risks that may cause operational or financial disruption, thus ensuring the sustainability and resilience of the organisation.

Financial monitoring: Quarterly financial subcommittee meetings held by the Treasurer, Chair and Director will monitor financial performance and provide suggested actions for decision making within quarterly meetings of the Board of Trustees.

Operational changes: The restructuring of the workforce in FY23/24 has diversified skills within the organisation and embedded new processes, practices and policies within the organisation's operations. The staff team now has dedicated full time exhibitions and education curators. This has been designed to maximise income generating capacity with two posts supporting the Director within specialised fields. A review of operational processes will be conducted by the Director to identify opportunities for efficiency improvements to maximise fundraising ability relative to delivery of core activities.

Funds held as Custodian Trustee

No funds are held in this capacity.

Public benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Small company exemption

This report has been prepared in accordance with provisions in Part 15 of the Companies Act 2006 applicable to companies, which are subject to the small companies regime.

AUTO ITALIA SOUTH EAST LTD

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Workforce and governance

Following successfully securing increased investment from Arts Council England through the 2023-26 Investment Portfolio, FY 22-23 saw important changes to the organisation's workforce. Against the backdrop of an increasingly competitive fundraising landscape, the success of the organisation's financial operation has allowed Auto Italia to sustain and resource growth in FY22/23 from a small team of freelance contractors into a permanent workforce composed of seven staff 4.4 FTE.

FY 23-24 staff structure:

Director (FT)

Curator: Exhibitions and Events (FT)

Curator: Community and Engagement (FT)

Project Assistant (FT)

Front of House Assistants (PT 0.4)

Event Staff (freelance ad hoc basis)

Appointment of Trustees

The Trustees of the Charity are also Directors of the Company. The Board of Trustees is composed of Trustees and Advisors. The Board, led by its Chair, organises an annual skills audit and monitors expertise in line with the business plan and strategic objectives. The Trustees appoint new members where necessary to fill skills gaps. Advisors are recruited to add additional expertise but do not have the same responsibilities as Trustees. Advisors are not Directors of the Company.

Management

The Board of Trustees holds quarterly meetings with the Advisors and the Director (Chief Executive). As required, the Trustees and Advisors provide individual or group support through subcommittees to support the Charity and its staff team between meetings. The Chief Executive is appointed by the Trustees to manage the operations of the Charity.

Organisation

Auto Italia's operations, finance and management are coordinated by the Director, Maggie Mati? (formerly Edward Gillman). The Director works closely with the Chair of Trustees to coordinate the direction and strategy of the Board of Trustees. The organisation currently has 6 Trustees and 1 Advisor who support the staff team to deliver its business plan, and who are advocates and ambassadors for Auto Italia's work and activities within the sector.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07490255 (England and Wales)

Registered Charity number

1151979

Registered office

44 Bonner Road
London
E2 9JS

AUTO ITALIA SOUTH EAST LTD

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

B Vickers

Ms B Pembroke

A Eisa (resigned 26.7.23)

M J Leitch Group Financial Controller

M K A Bukhari Self-Employed Pr Professional (resigned 26.7.23)

S Gupta

Ms B Escritt

A Durbin (resigned 25.4.23)

E Pinfield

Company Secretary

E G W Gillman

Independent Examiner

Brown McLeod Limited

Chartered Accountants

The Old Workshop

1 Ecclesall Road South

Sheffield

South Yorkshire

S11 9PA

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

E Pinfield - Trustee

**Independent Examiner's Report to the Trustees of
Auto Italia South East Ltd**

Independent examiner's report to the trustees of Auto Italia South East Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kate Revell ACA

Brown McLeod Limited
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Date: 30.1.2025

AUTO ITALIA SOUTH EAST LTD

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		133,402	64,866	198,268	138,049
Investment income	2	<u>1,603</u>	<u>-</u>	<u>1,603</u>	<u>191</u>
Total		<u>135,005</u>	<u>64,866</u>	<u>199,871</u>	<u>138,240</u>
EXPENDITURE ON					
Charitable activities					
Programmes and support		<u>111,387</u>	<u>61,666</u>	<u>173,053</u>	<u>263,158</u>
NET INCOME/(EXPENDITURE)		23,618	3,200	26,818	(124,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>115,131</u>	<u>-</u>	<u>115,131</u>	<u>240,049</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>138,749</u></u>	<u><u>3,200</u></u>	<u><u>141,949</u></u>	<u><u>115,131</u></u>

The notes form part of these financial statements

AUTO ITALIA SOUTH EAST LTD

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	6,314	-	6,314	5,637
CURRENT ASSETS					
Debtors	8	2,989	-	2,989	145
Cash at bank		135,033	3,200	138,233	116,701
		<u>138,022</u>	<u>3,200</u>	<u>141,222</u>	<u>116,846</u>
CREDITORS					
Amounts falling due within one year	9	(5,587)	-	(5,587)	(7,352)
NET CURRENT ASSETS		<u>132,435</u>	<u>3,200</u>	<u>135,635</u>	<u>109,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,749</u>	<u>3,200</u>	<u>141,949</u>	<u>115,131</u>
NET ASSETS		<u>138,749</u>	<u>3,200</u>	<u>141,949</u>	<u>115,131</u>
FUNDS	10				
Unrestricted funds				138,749	115,131
Restricted funds				<u>3,200</u>	<u>-</u>
TOTAL FUNDS				<u>141,949</u>	<u>115,131</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AUTO ITALIA SOUTH EAST LTD

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

E Pinfield - Trustee

The notes form part of these financial statements

AUTO ITALIA SOUTH EAST LTD

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	1,492	191
Other interest	111	-
	<u>1,603</u>	<u>191</u>

AUTO ITALIA SOUTH EAST LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>2,104</u>	<u>1,879</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	4	3
Employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,411	99,638	138,049
Investment income	191	-	191
Total	<u>38,602</u>	<u>99,638</u>	<u>138,240</u>
EXPENDITURE ON			
Charitable activities			
Programmes and support	163,520	99,638	263,158
NET INCOME/(EXPENDITURE)	(124,918)	-	(124,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	240,049	-	240,049
TOTAL FUNDS CARRIED FORWARD	<u>115,131</u>	<u>-</u>	<u>115,131</u>

AUTO ITALIA SOUTH EAST LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	9,656	9,815	19,471
Additions	-	2,781	2,781
	<u>9,656</u>	<u>12,596</u>	<u>22,252</u>
At 31 March 2024	9,656	12,596	22,252
DEPRECIATION			
At 1 April 2023	8,954	4,880	13,834
Charge for year	175	1,929	2,104
	<u>9,129</u>	<u>6,809</u>	<u>15,938</u>
At 31 March 2024	9,129	6,809	15,938
NET BOOK VALUE			
At 31 March 2024	<u>527</u>	<u>5,787</u>	<u>6,314</u>
At 31 March 2023	<u>702</u>	<u>4,935</u>	<u>5,637</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
VAT	<u>2,989</u>	<u>145</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	77	209
Social security and other taxes	3,301	930
Other creditors	747	2,809
Accrued expenses	<u>1,462</u>	<u>3,404</u>
	<u>5,587</u>	<u>7,352</u>

AUTO ITALIA SOUTH EAST LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	115,131	23,618	138,749
Restricted funds			
Exhibitions	-	3,200	3,200
TOTAL FUNDS	<u>115,131</u>	<u>26,818</u>	<u>141,949</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,005	(111,387)	23,618
Restricted funds			
Exhibitions	64,866	(61,666)	3,200
TOTAL FUNDS	<u>199,871</u>	<u>(173,053)</u>	<u>26,818</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	240,049	(124,918)	115,131
TOTAL FUNDS	<u>240,049</u>	<u>(124,918)</u>	<u>115,131</u>

AUTO ITALIA SOUTH EAST LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,602	(163,520)	(124,918)
Restricted funds			
Exhibitions	99,638	(99,638)	-
TOTAL FUNDS	<u>138,240</u>	<u>(263,158)</u>	<u>(124,918)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	240,049	(101,300)	138,749
Restricted funds			
Exhibitions	-	3,200	3,200
TOTAL FUNDS	<u>240,049</u>	<u>(98,100)</u>	<u>141,949</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,607	(274,907)	(101,300)
Restricted funds			
Exhibitions	164,504	(161,304)	3,200
TOTAL FUNDS	<u>338,111</u>	<u>(436,211)</u>	<u>(98,100)</u>

Unrestricted funds includes designated funds of £53,867 in line with the organisation's reserves policy. This is equivalent to budgeted costs for the next three months at any given time as at the balance sheet date.

Unrestricted funds includes undesignated funds of £84,882 representing free reserves available to meet either unexpected operating and variable costs.

AUTO ITALIA SOUTH EAST LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

AUTO ITALIA SOUTH EAST LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income	15,635	52,363
Donations	55,857	25,275
Grants - general	119,859	48,411
Local authority grants	6,917	12,000
	<hr/> 198,268	<hr/> 138,049
Investment income		
Deposit account interest	1,492	191
Other interest	111	-
	<hr/> 1,603	<hr/> 191
Total incoming resources	<hr/> 199,871	<hr/> 138,240
EXPENDITURE		
Charitable activities		
Fundraising costs	420	351
Programme expenses	108,177	116,549
	<hr/> 108,597	<hr/> 116,900
Support costs		
Management		
Staff costs and volunteers	129,022	114,178
Rent and utilities	26,516	20,355
Insurance	970	1,124
Travel and hospitality	4,190	3,644
Telephone	1,882	1,254
Heat and light	1,052	537
Repairs and renewals	926	2,345
Professional fees	300	-
Accountancy	1,980	640
Bank charges	871	302
Fixtures and fittings	175	234
Computer equipment	1,929	1,645
	<hr/> 169,813	<hr/> 146,258
Finance		
Other interest	3	-

This page does not form part of the statutory financial statements

AUTO ITALIA SOUTH EAST LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Finance		
Governance costs		
Exceptional items	(105,360)	-
Total resources expended	173,053	263,158
Net income/(expenditure)	26,818	(124,918)

This page does not form part of the statutory financial statements