

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SHEMA KOLI**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SHEMA KOLI

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the Charitable Incorporated Organisation is established are as follows:

- (1) To promote the mental health of those who have experienced or have been affected by abuse (emotional, physical, sexual), historically or currently, within the Jewish Community.
- (2) The advancement of such other charitable purposes as the trustees may from time to time see fit as are for the benefit of the public according to the laws of England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Investment policy and objectives

In accordance with the constitution, the trustees have the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves policy

The demands on the charity's funds were within expectations totalling £37,630 (2022: £45,569).

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is Shema Koli. The charity is governed by its Constitution and was formed on the 9 May 2013. The charity was registered with the Charity Commission on the 9 May 2013.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charitable Incorporated Organisation.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (1) A copy of the current version of this constitution; and
- (2) A copy of the CIO's latest Trustees' Annual Report and statement of accounts.

SHEMA KOLI

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151966

Principal address

13 Beaufort Gardens
London
NW4 3QN

Trustees

A Katz
A M Jacobs
P D Weinstein

Independent Examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Metro Bank
1 Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 2 November 2023 and signed on its behalf by:

A Katz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHEMA KOLI**

Independent examiner's report to the trustees of Shema Koli

I report to the charity trustees on my examination of the accounts of Shema Koli (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

2 November 2023

SHEMA KOLI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations		24,895	53,184
Charitable activities			
Charitable activities		<u>1,850</u>	<u>3,275</u>
Total		<u>26,745</u>	<u>56,459</u>
EXPENDITURE ON			
Charitable activities			
Helpline costs		20,495	16,775
Education programs		1,775	2,655
Advertising and awareness		9,064	10,259
Other charitable activities		<u>6,296</u>	<u>15,880</u>
Total		<u>37,630</u>	<u>45,569</u>
NET INCOME/(EXPENDITURE)		(10,885)	10,890
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>11,382</u>	492
TOTAL FUNDS CARRIED FORWARD		<u><u>497</u></u>	<u><u>11,382</u></u>

The notes form part of these financial statements

SHEMA KOLI

**BALANCE SHEET
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	254	-
Cash at bank		<u>963</u>	<u>12,102</u>
		1,217	12,102
CREDITORS			
Amounts falling due within one year	5	<u>(720)</u>	<u>(720)</u>
NET CURRENT ASSETS		<u>497</u>	<u>11,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>497</u>	<u>11,382</u>
NET ASSETS		<u>497</u>	<u>11,382</u>
FUNDS			
Unrestricted funds		<u>497</u>	<u>11,382</u>
TOTAL FUNDS		<u>497</u>	<u>11,382</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2023 and were signed on its behalf by:

A Katz - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

SHEMA KOLI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>564</u>	<u>1,010</u>	<u>1,574</u>
DEPRECIATION			
At 1 April 2022 and 31 March 2023	<u>564</u>	<u>1,010</u>	<u>1,574</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>254</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>720</u>	<u>720</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

7. FINANCIAL INSTRUMENTS

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

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Signature 1

Signed by Anthony Katz using authentication code VWFPTetiRnFGelNI at IP address 86.153.187.185, on 2023/11/05 21:44:59 Z.

Anthony Katz's e-mail address is: eli@familykatz.co.uk.