



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Craft Aid UK

On accounts for the year ended

2023

Charity no
(if any)

1151948

Set out on pages

10-13

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **01 / 04 / 2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below *)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

20th June 2024

Name:

Simon Perrott

Relevant professional
qualification(s) or body
(if any):

Not applicable

| | |
|-----------------|-------------------|
| Address: | 1 Beechwood Court |
| | Park Road |
| | London W4 3HJ |

| | |
|------------------|-------------------|
| Section B | Disclosure |
|------------------|-------------------|

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 02/04/2022 **To:** 01/04/2023

Charity name: Craft Aid UK

Charity registration number: 1151948

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The prevention or relief of poverty in Uganda. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | By providing grants, items & services to individuals in need and/or charities or other organisations working to prevent or relieve poverty. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees have had regard to the guidance issued by the Charity Commission. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|---|
| Policy on grant making | Para 1.38 | Our grant-making activities are scrutinised on a continual basis, ensuring funds are used for the purpose(s) cited for the award to be made. |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Craft Aid UK continues to enjoy great success, measured by the achievements of its beneficiaries.</p> <p>In the past financial year, we have seen many of our young people transition from the full-time care and support of the Charity into independent employment and successful lives.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | We have enjoyed great financial support this year, and end 2023 in a good position. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves of £10,000 minimum are intended to ensure no unplanned withdrawal of support from our beneficiaries is necessary. |
| Amount of reserves held | Para 1.22 | £10,000 |
| Reasons for holding zero reserves | Para 1.22 | Not applicable. |
| Details of fund materially in deficit | Para 1.24 | Not applicable. |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | Not applicable. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|-----------------------------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Fundraising and donations. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | Not applicable. |
| A description of the principal risks facing the charity | Para 1.46 | Not applicable. |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|-----------------------------------|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust deed. |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Unincorporated association |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Not applicable. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|------------------------|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | Not applicable. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Not applicable. |
| Relationship with any related parties | Para 1.51 | Not applicable. |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|-------------------------------------|
| Charity name | Craft Aid UK |
| Other name the charity uses | Not applicable |
| Registered charity number | 1151948 |
| Charity's principal address | 116 Nelson Road London E4 9AS |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------|-----------------|-----------------------------------|---|
| 1 | Lara BISHOP | | | |
| 2 | David BISHOP | | | |
| 3 | Jeannie ROBINSON | | | |
| 4 | | | | |
| 5 | | | | |
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| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|-----------------|
| Description of the assets held in this capacity | Not applicable. |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | Not applicable. |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | Not applicable. |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable.

Other optional information

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|--|
| |
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  |  |
| Full name(s) | David Paul Bishop | Lara Alice Hamilton Bishop |
| Position (eg Secretary, Chair, etc) | Chair | Trustee |
| Date | 20 th June 2024 | |



| | | | |
|--------------------------------|------------|---------|-------------------------------|
| Craft Aid Uk | | 1151948 | |
| Annual accounts for the period | | | |
| Period start date | 02/04/2022 | To | Period end date 01/04/2023 |

Statement of financial activities

| | Unrestricted funds £ | Restricted income funds £ | Total funds £ |
|--|-------------------------|------------------------------|------------------|
| Incoming resources | | | |
| Income and endowments from: | | | |
| Donations and legacies | 20,707 | - | 20,707 |
| Other trading activities | 13,479 | - | 13,479 |
| Total | 34,186 | - | 34,186 |
| Resources expended (Note 6) | | | |
| Expenditure on: | | | |
| Charitable activities: Property Rental | 1,345 | - | 1,345 |
| Charitable activities: Provision of Care | 23,605 | - | 23,605 |
| Total | 24,950 | - | 24,950 |
| Net income/(expenditure) | 9,236 | - | 9,236 |
| Donations and legacies: | | | |
| Donations and gifts | | 14,035 | |
| Gift Aid | | 1,672 | |
| Legacies | | 5,000 | |
| Total | | 20,707 | |
| Charitable activities: | | | |
| Fundraising | | 13,479 | |
| | | 13,479 | |

Notes to the accounts

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|-----|----|-----|---|---|---|-----|----|-----|--|--|---|-----|----|-----|---|--|--|-----|----|-----|--|--|---|
| Recognition of income | <p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Offsetting | <p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grants and donations | <p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Legacies | <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Government grants | <p>The charity has received government grants in the reporting period</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td>✓</td><td></td></tr> </table> | Yes | No | N/a | | ✓ | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | ✓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax reclaims on donations and gifts | <p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Contractual income and performance related grants | <p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> | Yes | No | N/a | | | ✓ | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Donated goods | <p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> | Yes | No | N/a | | | ✓ | Yes | No | N/a | | | ✓ | Yes | No | N/a | ✓ | | | Yes | No | N/a | | | ✓ |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Donated services and facilities | <p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> | Yes | No | N/a | | | ✓ | Yes | No | N/a | | | ✓ | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Support costs | <p>The charity has incurred expenditure on support costs.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Volunteer help | <p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table> | Yes | No | N/a | ✓ | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| ✓ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from interest, royalties and dividends | <p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> | Yes | No | N/a | | | ✓ | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from membership subscriptions | <p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other</p> | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table> | Yes | No | N/a | | | ✓ | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | |
|--|---|---|---|--|---|-----|----|-----|
| | benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | <table> <tr><td></td><td></td><td>✓</td></tr> </table> | | | ✓ | | | |
| | | ✓ | | | | | | |
| 2.3 EXPENDITURE AND LIABILITIES | | | | | | | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | <table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | ✓ | | | Yes | No | N/a |
| ✓ | | | | | | | | |
| Yes | No | N/a | | | | | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | <table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | ✓ | | | Yes | No | N/a |
| ✓ | | | | | | | | |
| Yes | No | N/a | | | | | | |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | <table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | ✓ | | | Yes | No | N/a |
| ✓ | | | | | | | | |
| Yes | No | N/a | | | | | | |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | <table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | ✓ | | | Yes | No | N/a |
| ✓ | | | | | | | | |
| Yes | No | N/a | | | | | | |
| Deferred income | No material item of deferred income has been included in the accounts. | <table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | ✓ | | | Yes | No | N/a |
| ✓ | | | | | | | | |
| Yes | No | N/a | | | | | | |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | <table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | ✓ | | | Yes | No | N/a |
| ✓ | | | | | | | | |
| Yes | No | N/a | | | | | | |
| 2.4 ASSETS | | | | | | | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | <table> <tr><td></td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | | Yes | No | N/a |
| | | | | | | | | |
| Yes | No | N/a | | | | | | |
| | They are valued at cost. | <table> <tr><td></td><td></td><td>✓</td></tr> </table> | | | ✓ | | | |
| | | ✓ | | | | | | |
| | The depreciation rates and methods used are disclosed in note 9.2. | | | | | | | |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| | They are valued at cost. | <table> <tr><td></td><td></td><td>✓</td></tr> </table> | | | ✓ | | | |
| | | ✓ | | | | | | |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| | They are valued at cost. | <table> <tr><td></td><td></td><td>✓</td></tr> </table> | | | ✓ | | | |
| | | ✓ | | | | | | |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | <table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | | | ✓ | Yes | No | N/a |
| | | ✓ | | | | | | |
| Yes | No | N/a | | | | | | |

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract

| | | |
|--|--|---|
| | | ✓ |
|--|--|---|

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

| | | |
|-----|----|-----|
| Yes | No | N/a |
| | | ✓ |

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

| | | |
|-----|----|-----|
| Yes | No | N/a |
| | | ✓ |
| Yes | No | N/a |

They are valued at fair value except where they qualify as basic financial instruments.

| | | |
|--|--|---|
| | | ✓ |
|--|--|---|

POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE