

KINGS LYNN FOODBANK

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity Registration: 1151936

**KINGS LYNN FOODBANK
TRUSTEES REPORT
YEAR END 31 MARCH 2024**

OBJECTIVES

The objectives of the charity are :-

The prevention or relief of poverty in Kings Lynn and the surrounding area by providing food to local people who are in need of emergency supplies and by such other means as the trustees may determine.

Our vision is to end hunger and poverty in the UK. We know that it is improbable we can end all hunger and poverty but this is our goal.

Our mission is to bring communities together to end hunger and poverty in the UK by providing compassionate, practical help while challenging injustice.

The Kings Lynn Foodbank is a charity founded on Christian principles. We work with people of all faiths and none.

We rely on food donations to feed local people in crisis.

All food given out by the foodbank is donated or purchased with funds donated to us. Supermarket collections are one of the main ways that food is donated. Professionals such as doctors, health visitors, social workers, CAB, and police identify people in crisis and issue them with a foodbank voucher

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commissions general guidance on public benefit.

Chair's Report

This year has been for Kings Lynn Foodbank a time when we have operated in a context where there is still a significant Cost-of-living crisis which has meant that the demand for our services has substantially increased, and our food stocks have diminished. We have employed a driver to free up time for our Warehouse Manager to buy in the stocks we need at the keenest possible price as donations of food itself are insufficient.

In the Accounting year we fed a total of 6396 people which is a figure at the same level as last years record level. We have also given out fuel vouchers to help folk to heat their homes bearing in mind the substantial increases in gas oil and electricity costs, and we are very grateful for grants and other monies enabling us to do this.

We continue our aim of working towards the elimination of the need for the Foodbank. We have utilised a grant from Trussell Trust to enable us to employ an additional member of staff in the distribution centre thus releasing our Strategic Project Manager to spend time seeking ways to alleviate the endemic food poverty in the area along with other statutory and voluntary agencies.

We have been blessed with substantial gifts both of food and also money to enable us to provide this food and run the organisation notwithstanding the increased call in our services. We have also received grants from the Council as well as from Trussell Trust to enable us to work with Citizens Advice in providing debt and benefit advice in line with our hope of doing away with the need for our charity.

Our finances remain in a strong position and we are urgently seeking larger premises which will enable us to carry out our work more effectively although we are very grateful to the Sea Cadets for the use of part of their premises

The Charity depends on the hard work of our paid staff as well as the many volunteers who give selflessly of their time to help those who come to the Foodbank needing food and help. It also relies on the support and goodwill of the whole of the community in West Norfolk including ordinary Christians from many churches, as well as those who have simply seen the need and sought to meet it from their own sometimes limited resources. Both I and all of the Trustees are very grateful and humbled by these signs of a community meeting the needs of those who are in need.

**KINGS LYNN FOODBANK
TRUSTEES REPORT
YEAR END 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by constitution and is run as an unincorporated charity.

The management committee consisting of Chairperson, Treasurer, Secretary, and other trustees must meet at least 4 times a year.

The quorum for Management Committee meetings shall be 50% of the committee.

Voting at Management Committee meetings shall be by a show of hands, with the Chairperson having the deciding vote.

STRUCTURE, GOVERNANCE AND MANAGEMENT, Cont.....

In order to achieve the objectives the trustees have the power to;

- Provide services and publicise its activities
- Raise funds and invite contributions.
- Employ paid or voluntary workers.
- Purchase, rent or lease property or equipment.
- Co-operate with other voluntary, charitable or statutory organisations.

MEMBERSHIP AND AFFILIATIONS

Kings Lynn Foodbank is affiliate with the Trussell Trust Charity and Churches Together in Kings Lynn.

TRUSTEES

The Charity Trustees during the year were:

- Mr A Whittle
- Mr R Pennington
- Mr A King
- Mr N McGivern
- Dr P Coates (appointed 08 Dec 2023)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**KINGS LYNN FOODBANK
TRUSTEES REPORT
YEAR END 31 MARCH 2024**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on... 6/8/24 ... and signed on its behalf by

A handwritten signature in dark ink, appearing to be 'R Pennington', written over a horizontal line.

Mr R Pennington

Trustee

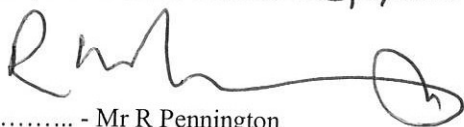
**KINGS LYNN FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31 MARCH 2024**

	2024 £	2024 £	2024 £	2023 £
	Restricted	Unrestricted	Total	
INCOMING RESOURCES				
Donations & Legacies				
Donations	-	145,463	145,463	84,295
Donations for Fuel	1,450	-	1,450	3,605
Charitable Activities				
Grants	50,039	5,223	55,262	87,424
Finance Income				
Interest Received	-	2,684	2,684	486
TOTAL INCOMING RESOURCES	51,489	153,370	204,859	175,810
RESOURCES EXPENDED				
Charitable Activities				
Wages	11,045	43,022	54,067	40,626
CAB Worker	31,916	-	31,916	17,406
Training	-	620	620	-
Rent		4,600	4,600	3,000
Food	3,393	8,476	11,869	1,259
Light & Heat		1,932	1,932	1,024
Insurance		1,833	1,833	1,880
Phone&Broadband		511	511	460
Computer		406	406	445
Accountancy		859	859	439
Independent Examination		420	420	420
Network Donation		360	360	360
Advertising		-	-	70
Subscriptions		35	35	155
Charis Expenses	1,450	48,028	49,478	34,318
Repairs & Maintenance		8,770	8,770	2,887
Printing, Postage & Stationery		3,653	3,653	1,955
General Expenses		178	178	418
Rates and Water		181	181	150
Travelling		290	290	211
Motor Expenses		2,361	2,361	2,167
Card Charges		-	-	156
Bank Charges		193	193	60
Depreciation	1,247	721	1,968	1,662
TOTAL RESOURCES EXPENDED	49,051	127,449	176,500	111,528
NET INCOMING RESOURCES	2,438	25,921	28,359	64,282
TRANSFER OF FUNDS	4,987	(4,987)	-	-
TOTAL FUNDS BROUGHT FORWARD	21,266	164,857	186,123	121,841
TOTAL FUNDS CARRIED FORWARD	28,691	185,791	214,482	186,123

KINGS LYNN FOODBANK
STATEMENT OF ASSETS AND LIABILITIES
YEAR END 31 MARCH 2024

	2024 £	2023 £
CURRENT ASSETS		
Fixed Assets (note 5)	5,182	4,987
Cash at bank and in hand	208,754	181,716
TOTAL CURRENT ASSETS	213,936	186,703
DEBTORS		
Other Debtors	268	-
Prepayments	2,982	-
TOTAL ASSETS	217,186	-
CURRENT LIABILITIES		
Accruals	2,253	-
Social Security	451	367
Pension Fund	-	113
Wages	-	100
TOTAL CURRENT LIABILITIES	2,704	580
NET ASSETS	214,482	186,123
FUNDS OF THE CHARITY		
Unrestricted Funds	185,791	164,857
Restricted Funds	28,691	21,266
	214,482	186,123

Approved by the Board of Trustees on 6/8/24 and signed on its behalf by;



..... - Mr R Pennington
Trustee

KINGS LYNN FOODBANK
NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31 MARCH 2024

1. Principal Accounting Policies

1.1 Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Change in basis of accounting

There has been no change to the accounting policies since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

2.1 Incoming Resources

All income is recognised in full in the Statement of Financial Activities in the year in which it is received.

No income is shown net of expenditure.

2.2 Fund Accounting

General funds are unrestricted which are available for use as the discretion of the trustees in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

2.3 Resources Expended

All expenditure is included on an accruals basis and is recognised when the commitment has been made.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

KINGS LYNN FOODBANK
NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31 MARCH 2024

3. Staff Costs and Numbers

	2024	2023
Salaries	53,107	39,894
Pension	960	732
	54,067	40,626

There were five employees in the year.

No employee received remuneration of more than £60,000.

Trustees are not remunerated. No expenses are reimbursed to Trustees.

4. Control

The charity is controlled by its board of trustees.

5. Fixed Assets

	Motor Vehicle £	Computer Equipment £	Total £
COST			
At 1 April 2023	11,820	921	12,741
Additions	-	2,163	2,163
Disposals	-	-	-
At 31 March 2024	11,820	3,084	14,904
DEPRECIATION			
At 1 April 2023	6,833	921	7,754
Charge for year	1,247	721	1,968
At 31 March 2024	8,080	1,642	9,722
NET BOOK VALUE			
At 31 March 2024	3,740	1,442	5,182
At 31 March 2023	4,987	-	4,987

6. Restricted Funds

	B/fwd	Income	Expenditure	Transfers	Bal C/fwd
Donations for Fuel	-	1,450	(1,450)	-	-
CAB Worker	21,266	34,824	(31,916)	-	24,174
Fixed Assets	-	-	(1,247)	4,987	3,740
Asda Top Ups	-	695	(695)	-	-
Tesco Top Ups	-	2,697	(2,697)	-	-
Trussell Trust	-	11,822	(11,045)	-	777
	21,266	51,488	(49,050)	4,987	28,691

Fixed Assets

Donations for Fuel

Trussell Trust - CAB

Asda Top Ups

Tesco Top Ups

Trussell Trust

- motor vehicle supplied to the charity

- to be used on fuel vouchers

- to be used for CA advisor from Norfolk CAB

- grant relating to the weight of donated food to help with running costs

- grant relating to the weight of donated food to help with running costs

- strategic resources grant to contribute to operations resources salary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGS LYNN FOODBANK
YEAR ENDED 31 MARCH 2024**

I report on the accounts of Kings Lynn Foodbank for the year ended 31 March 2024, which are set out on pages 1 and 3.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :-

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Companies Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters, have come to my attention which gives me cause to believe that in, any material respect:

1. a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kezia Benefer FCCA
Hayhow and Co
Chartered Certified Accountants
and Business Advisers
19 King Street
King's Lynn
Norfolk

Date: 8 August 2024

Signed.....