

KINGS LYNN FOODBANK

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**

Charity Registration: 1151936

**KINGS LYNN FOODBANK
TRUSTEES REPORT
YEAR END 31 MARCH 2023**

OBJECTIVES

The objectives of the charity are :-

The prevention or relief of poverty in Kings Lynn and the surrounding area by providing food to local people who are in need of emergency supplies and by such other means as the trustees may determine.

Our vision is to end hunger and poverty in the UK. We know that it is improbable we can end all hunger and poverty but this is our goal.

Our mission is to bring communities together to end hunger and poverty in the UK by providing compassionate, practical help while challenging injustice.

The Kings Lynn Foodbank is a charity founded on Christian principles. We work with people of all faiths and none.

We rely on food donations to feed local people in crisis.

All food given out by the foodbank is donated. Supermarket collections are one of the main ways that food is donated. Care professionals such as doctors, health visitors, social workers, CAB, and police identify people in crisis and issue them with a foodbank voucher.

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commissions general guidance on public benefit.

Chair's Report

This year has been a year of recovery from Covid and dealing with the Cost-of-living crisis which has meant that the demand for our services has substantially increased, and our food stocks have diminished. In the Accounting year we fed a total of 6526 people comprising 4044 adults and 2482 children, an increase of over 50% from the previous year.

We have also given out substantial numbers of fuel vouchers to help people to heat their homes bearing in mind the substantial increases in gas, oil and electricity costs. We have spent significant sums on this, which we continue to do.

We have been blessed with substantial gifts both of food and money to enable us to provide this food and run the organisation notwithstanding the increased call in our services. We have also received donations from the Borough Council as well as from Trussell Trust to allow us to work with Citizens Advice Bureau to provide debt and benefit advice in line with our aim to enable people to provide for themselves in the future and reduce reliance on the Foodbank, ultimately making us superfluous.

Our finances remain in a strong position with continuing significant local financial support. This allows us to retain substantial reserves as we plan to spend more money on food and fuel and ultimately find new premises.

The charity depends on the hard work of our paid staff as well as the many volunteers who give selflessly of their time to help those who come to the Foodbank needing food and help. It also relies on the support and goodwill of the whole of the community in West Norfolk including many churches, as well as those who have simply seen the need and sought to meet it from their own sometimes limited resources. Both I and the Trustees are very grateful and humbled by this sign of a community meeting the needs of those who are in need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by constitution and is run as an unincorporated charity.

The management committee consisting of Chairperson, Treasurer, Secretary, and other trustees must meet at least 4 times a year.

The quorum for Management Committee meetings shall be 50% of the committee.

Voting at Management Committee meetings shall be by a show of hands, with the Chairperson having the deciding vote.

**KINGS LYNN FOODBANK
TRUSTEES REPORT
YEAR END 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT, Cont.....

In order to achieve the objectives the trustees have the power to;

- Provide services and publicise its activities
- Raise funds and invite contributions.
- Employ paid or voluntary workers.
- Purchase, rent or lease property or equipment.
- Co-operate with other voluntary, charitable or statutory organisations.

MEMBERSHIP AND AFFILIATIONS

Kings Lynn Foodbank is affiliate with the Trussell Trust Charity and Churches Together in Kings Lynn.

TRUSTEES

The Charity Trustees during the year were:

Mr A Whittle
Mr R Pennington
Mr A King
Mr N McGivern

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 11/9/23 and signed on its behalf by

Mr R Pennington

Trustee

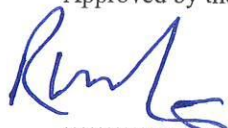
**KINGS LYNN FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31 MARCH 2023**

	2023 £	2023 £	2023 £	2022 £
	Restricted	Unrestricted	Total	
INCOMING RESOURCES				
Donations & Legacies				
Donations	-	84,295	84,295	71,505
Donations for Fuel	3,605	-	3,605	-
Charitable Activities				
Grants	41,172	46,252	87,424	10,164
Finance Income				
Interest Received	-	486	486	2
TOTAL INCOMING RESOURCES	44,777	131,033	175,810	81,671
RESOURCES EXPENDED				
Charitable Activities				
Wages		40,626	40,626	34,301
CAB Worker	17,406	-	17,406	-
Rent		3,000	3,000	3,000
Food		1,259	1,259	-
Light & Heat		1,024	1,024	1,837
Insurance		1,880	1,880	1,855
Phone&Broadband		460	460	590
Computer		445	445	96
Accountancy		439	439	684
Independent Examination		420	420	420
Legal & Professional		-	-	325
Network Donation		360	360	360
Advertising		70	70	50
Subscriptions		155	155	35
Charis Expenses	6,105	28,213	34,318	6,380
Repairs & Maintenance		2,887	2,887	2,159
Printing, Postage & Stationery		1,955	1,955	1,126
General Expenses		418	418	1,283
Rates and Water		150	150	36
Travelling		211	211	242
Motor Expenses		2,167	2,167	1,899
Card Charges		156	156	331
Bank Charges		60	60	97
Depreciation		1,662	1,662	2,216
	23,511	88,017	111,528	59,322
TOTAL RESOURCES EXPENDED	23,511	88,017	111,528	59,322
NET INCOMING RESOURCES	21,266	43,016	64,282	22,349
TRANSFER OF FUNDS			-	
TOTAL FUNDS BROUGHT FORWARD	-	121,841	121,841	99,492
TOTAL FUNDS CARRIED FORWARD	21,266	164,857	186,123	121,841

**KINGS LYNN FOODBANK
STATEMENT OF ASSETS AND LIABILITIES
YEAR END 31 MARCH 2023**

	2023 £	2022 £
CURRENT ASSETS		
Fixed Assets	4,987	6,649
Cash at bank and in hand	181,716	115,540
TOTAL CURRENT ASSETS	186,703	122,189
Social Security	367	348
Pension Fund	113	-
Wages	100	-
TOTAL CURRENT LIABILITIES	580	348
NET ASSETS	186,123	121,841
FUNDS OF THE CHARITY		
Unrestricted Funds	164,857	121,841
Restricted Funds	21,266	-
	186,123	121,841

Approved by the Board of Trustees on 11/7/23 and signed on its behalf by;



..... - Mr R Pennington
Trustee

**KINGS LYNN FOODBANK
NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31 MARCH 2023**

1. Principal Accounting Policies

1.1 Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Change in basis of accounting

There has been no change to the accounting policies since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

2.1 Incoming Resources

All income is recognised in full in the Statement of Financial Activities in the year in which it is received.

No income is shown net of expenditure.

2.2 Fund Accounting

General funds are unrestricted which are available for use as the discretion of the trustees in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

2.3 Resources Expended

All expenditure is included on a payments basis and is recognised when payment has been made.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

KINGS LYNN FOODBANK
NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31 MARCH 2023

3. Staff Costs and Numbers

	2023	2022
Salaries	39,894	33,706
Pension	732	595
	40,626	34,301

There were six employees in the year.

No employee received remuneration of more than £60,000.

Trustees are not remunerated. No expenses are reimbursed to Trustees.

4. Control

The charity is controlled by its board of trustees.

5. Fixed Assets

	Motor Vehicle £	Computer Equipment £	Total £
COST			
At 1 April 2022	11,820	921	12,741
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	11,820	921	12,741
DEPRECIATION			
At 1 April 2022	5,171	921	6,092
Charge for year	1,662	-	1,662
At 31 March 2022	6,833	921	7,754
NET BOOK VALUE			
At 31 March 2023	4,987	-	4,987
At 31 March 2022	6,649	-	6,649

6. Restricted Funds

	B/fwd	Income	Expenditure	Transfers	Bal C/fwd
NCF	-	2,500	(2,500)	-	-
Donations for Fuel	-	3,605	(3,605)	-	-
CAB Worker	-	38,672	(17,406)	-	21,266
	-	44,777	(23,511)	-	21,266

NCF - to support the Energy Bank scheme through the foodbank.
Donations for Fuel - to be used on fuel vouchers
Trussell Trust - to be used for CA advisor from Norfolk CAB

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGS LYNN FOODBANK
YEAR ENDED 31 MARCH 2023**

I report on the accounts of Kings Lynn Foodbank for the year ended 31 March 2023, which are set out on pages 1 and 3.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :-

examine the accounts under section 145 of the Charities Act;

to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Companies Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters, have come to my attention which gives me cause to believe that in, any material respect:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kezia Benefer FCCA
Hayhow and Co
Chartered Certified Accountants
and Business Advisers
19 King Street
King's Lynn
Norfolk**

Date: 27 Sept 2023

Signed.....