

# TREEANGLE FOUNDATION

England & Wales · Charity number 1151933

## Details

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Other names	MILKING THE CLOUDS
Status	Registered
Legal form	Trust
Registered	2013-05-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 930 High Road  
North Finchley  
London  
N12 9RT

Phone 07818790677

Website [www.treeangle.org](http://www.treeangle.org)

## Activities

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**Objects:** TO PROMOTE SUCH CHARITABLE PURPOSES, CHARITABLE INSTITUTIONS OR CHARITABLE FOUNDATIONS ANYWHERE IN THE WORLD THAT:1. PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL ENVIRONMENT; AND2. ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT.

**Activities:** The principal object of the charity is to provide ecological restoration, the advancement of education and other purposes which are exclusively charitable.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Argentina
- Brazil
- Spain

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-01-31	£346,324	£431,598	-	-
2024-01-31	£332,560	£314,149	-	-
2023-01-31	£238,247	£231,816	-	-
2022-01-31	£67,952	£83,936	-	-
2021-01-31	£64,525	£37,254	-	-

## Trustees

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Name	Role	Appointed
IGNASI TARRES GARCIA		2016-06-02
JASON NEWMARK		2012-12-12
MANNO FANCA DE ANDRADE		2016-06-02
Oriana Donati Illanes		2019-05-07
PABLO FRIEDLANDER		2012-12-12

**TREEANGLE FOUNDATION**

England & Wales - Charity number 1151933

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# Accounts

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Charity number: 1151933

TREEANGLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# TREEANGLE FOUNDATION

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## TREEANGLE FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2025

#### **Trustees**

ORIANA DONATI ILLANES  
JASON NEWMARK  
PABLO FRIEDLANDER  
MANNO FRANCA DE ANDRADE  
IGNASI TARRES GARCIA

#### **Charity registered number**

1151933

#### **Principal office**

930 HIGH ROAD  
LONDON  
N12 9RT

#### **Accountants**

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 February 2024 to 31 January 2025.

#### OBJECTIVES AND ACTIVITIES

##### a. Policies and objectives

The principal object of the charity is to provide environmental restoration, the advancement of education, relief of poverty, and any other purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### FINANCIAL REVIEW

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves

Total incoming resources during the year amount to £364,324 (2024: £332,560) and resources expended amount to £431,598 (2024: £314,149) leaving a net deficit of £85,274 (2024: surplus of £18,411).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### a. Constitution

Treeangle Foundation is a registered charity, number 1151933, and is constituted under a Trust deed executed on 10 December 2012.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### PLANS FOR FUTURE PERIODS

The Charity aims to continue to make donations to causes that the Trustees deem appropriate.

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 November 2025 and signed on their behalf by:



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**PABLO FRIEDLANDER**  
(Trustee)

## TREEANGLE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2025

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREEANGLE FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2025.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Baginsky Cohen*

Dated: 17 November 2025

Neil Cohen (Nov 18, 2025, 12:13pm)

FCA

**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS

TREEANGLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>INCOME FROM:</b>				
Donations and legacies	2	346,324	346,324	332,310
Other income	3	-	-	250
<b>TOTAL INCOME</b>		<u>346,324</u>	<u>346,324</u>	<u>332,560</u>
<b>EXPENDITURE ON:</b>				
Raising funds	4	80,341	80,341	-
Charitable activities	5,6	351,257	351,257	314,149
<b>TOTAL EXPENDITURE</b>		<u>431,598</u>	<u>431,598</u>	<u>314,149</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(85,274)</u>	<u>(85,274)</u>	<u>18,411</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		93,230	93,230	74,819
Net movement in funds		(85,274)	(85,274)	18,411
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>7,956</u>	<u>7,956</u>	<u>93,230</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

TREEANGLE FOUNDATION

BALANCE SHEET  
AS AT 31 JANUARY 2025

	Note	2025 £	2025 £	2024 £	2024 £
<b>FIXED ASSETS</b>					
Investments	9		100		100
<b>CURRENT ASSETS</b>					
Debtors	10	-		76,904	
Cash at bank and in hand		9,416		17,666	
		<u>9,416</u>		<u>94,570</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	(1,560)		(1,440)	
			<u>7,856</u>		<u>93,130</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL NET ASSETS</b>			<u>7,956</u>		<u>93,230</u>
<b>CHARITY FUNDS</b>					
Restricted funds			-		-
Unrestricted funds	12		7,956		93,230
<b>TOTAL FUNDS</b>			<u>7,956</u>		<u>93,230</u>

The financial statements were approved and authorised for issue by the Trustees on 17 November 2025 and signed on their behalf by:



**PABLO FRIEDLANDER**  
(Trustee)

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Treeangle Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	346,324	346,324	332,310

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gift aid-tax refund	-	-	250

4. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Impairment of loan (see note 14)	80,341	80,341	-

5. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Ecological Restoration and Educational	326,582	326,582	236,923

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

5. ANALYSIS OF GRANTS (CONTINUED)

The Charity has made the following material grants to institutions during the year:

	2025 £	2024 £
<b>Name of institution</b>		
Fundacion de Actividades Biosfericas, Argentina	326,582	181,949
ENTE Association, Spain	-	54,974
	<u>326,582</u>	<u>236,923</u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Ecological Restoration and Educational	<u>326,582</u>	<u>24,675</u>	<u>351,257</u>	<u>314,149</u>
Total 2024	<u>236,923</u>	<u>77,226</u>	<u>314,149</u>	

Charitable activities relate to 3 ecological restoration projects managed by Fundacion de Actividades Biosfericas, Argentina.

More details can be found on our website:

<https://www.treeangle.org/>

ANALYSIS OF SUPPORT COSTS

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy fees	1,560	1,560	1,440
Consultancy	13,017	13,017	29,481
Events and fundraising	8,667	8,667	46,305
Legal and professional fees	1,431	1,431	-
	<u>24,675</u>	<u>24,675</u>	<u>77,226</u>

## TREEANGLE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

#### 7. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £1,560 (2024 - £1,440).

#### 8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, consultancy fees of £10,538 (2024 - £28,638) were paid to Pablo Friedlander who is also a trustee of Treeangle Foundation.

During the year ended 31 January 2025, no Trustee expenses have been incurred (2024 - £NIL).

#### 9. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2024	100
	<hr/>
At 31 January 2025	100
	<hr/> <hr/>
<b>Net book value</b>	
At 31 January 2025	100
	<hr/>
At 31 January 2024	100
	<hr/> <hr/>

#### PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Treeangle Products Limited	10790475	930 High Road London N12 9RT	Ordinary	100%

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

9. FIXED ASSET INVESTMENTS (CONTINUED)

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Treeangle Products Limited	80,341	8,063	72,278	100

10. DEBTORS

	2025 £	2024 £
<b>Due within one year</b>		
Amounts owed by group undertakings	-	76,904
	<u>          </u>	<u>          </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	1,560	1,440
	<u>          </u>	<u>          </u>

12. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General funds	93,230	346,324	(431,598)	7,956
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2024 £
General funds	74,819	332,560	(314,149)	93,230
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	100	100
Current assets	9,416	9,416
Creditors due within one year	(1,560)	(1,560)
<b>Total</b>	<u>7,956</u>	<u>7,956</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	100	100
Current assets	94,570	94,570
Creditors due within one year	(1,440)	(1,440)
<b>Total</b>	<u>93,230</u>	<u>93,230</u>

14. RELATED PARTY TRANSACTIONS

The Charity had previously provided an unsecured loan to its subsidiary, Treeange Products Limited, to support its working capital requirements.

Loan amount advanced: £80,341  
Interest terms: interest-free  
Repayment terms: repayable on demand

During the year, the Trustees reviewed the recoverability of the loan. Based on the subsidiary's financial position and future cash flow projections, it was determined that the loan was no longer recoverable.

Accordingly, a loan impairment of £80,341 has been recognised, reducing the loan balance to £nil.



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### Parties involved with this document

Document processed	Party + Fingerprint
Tue, 18th Nov 2025 11:40:56 GMT	Pablo Friedlander - Signer (4f4cc2f51bf345af49f689a2e6f7fed5)
Tue, 18th Nov 2025 12:13:34 GMT	Neil Cohen - Signer (07ea417aa2c200d7178af6f59a99d130)

### Audit history log

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Mon, 17th Nov 2025 14:27:12 GMT	Envelope generated by Neil Cohen (81.137.243.195)
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Mon, 17th Nov 2025 14:27:12 GMT	Document generated with fingerprint ffd37f1a15a15871907f94db0226f9b1 (81.137.243.195)
Mon, 17th Nov 2025 14:28:28 GMT	Sent the envelope to Pablo Friedlander (pablofriedlander@gmail.com) for signing (81.137.243.195)
Mon, 17th Nov 2025 14:28:29 GMT	Document emailed to pablofriedlander@gmail.com
Mon, 17th Nov 2025 14:28:32 GMT	Pablo Friedlander opened the document email. (74.125.150.32)
Mon, 17th Nov 2025 14:28:38 GMT	Pablo Friedlander opened the document email. (74.125.210.108)
Mon, 17th Nov 2025 18:34:41 GMT	Pablo Friedlander opened the document email. (74.125.210.106)
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Tue, 18th Nov 2025 11:35:33 GMT	Pablo Friedlander viewed the envelope (189.45.196.4)
Tue, 18th Nov 2025 11:40:56 GMT	Pablo Friedlander signed the envelope (200.189.21.79)
Tue, 18th Nov 2025 11:40:56 GMT	Sent the envelope to Neil Cohen (neil@baginskycohen.com) for signing (200.189.21.79)
Tue, 18th Nov 2025 11:40:57 GMT	Document emailed to neil@baginskycohen.com
Tue, 18th Nov 2025 12:13:26 GMT	Neil Cohen viewed the envelope (31.94.64.36)
Tue, 18th Nov 2025 12:13:34 GMT	Neil Cohen signed the envelope (31.94.64.36)
Tue, 18th Nov 2025 12:13:34 GMT	This envelope has been signed by all parties (31.94.64.36)

**TREEANGLE FOUNDATION**

England & Wales - Charity number 1151933

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# Accounts

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Treeangle Foundation (the "Charity")  
Minutes of the meeting

MINUTES of a MEETING of the Trustees of the Charitable Trust held 24 Old Gloucester Street, London - WC1N 3AL, at 11am on 19/08/2024.

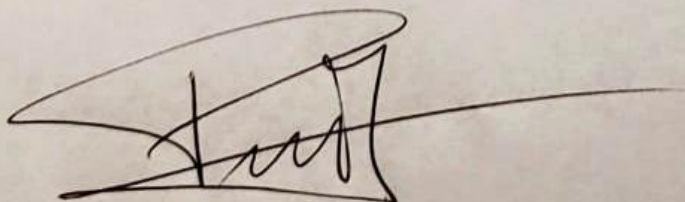
Present: Pablo Friedlander (PF), Manno França (MF), Ignasi Tarres (IT).

Absentees: Jason Newmark (JN) and Oriana Donati Illanes (ODI)– participating virtually/electronically.

Quorum: Most of the Trustees of the Charity being present, the meeting was declared quorate.

1. The minutes of the previous meeting were noted and accepted as a true record. Minutes were then signed.
2. It was agreed to conduct fundraising campaigns for environmental education & ecological restoration infrastructure for the 4 organisations allied from the year 2012 upon the Treeangle aims for the Academia Biospherica Project: Matutu Foundation (Brazil), Institute of Holistic Research of Montserrat (Spain), Foundation of Biospheric Activities (Argentina) and the Institute of Ecotechnics (UK & USA). The Chairman will act as Coordinator of this Project.
3. It was approved the Trustees Report and Financial Statements for the year ended 31 January 2023.
4. It was decided an operational plan for the growing grants of the Projects Milking the Clouds, Accion Serrana, Germinar and Árbol y Vida, thanks to the Andes Action Initiative constant support to the high mountain ecological restoration projects in Argentina.
5. It was agreed to name Dean Brodrick (DB) as "Treeangle Foundation Manager" (TFM), authorising him to open and manage a new bank account for the Treeangle Foundation at CAF Bank and/or similar ethical banking systems indicated for the operations of the Treeangle Grants abroad, also empowering him to represent the Treeangle Foundation during the coming fundraising campaigns in charity events, virtual platforms, new website and social networks. Personal information of Dean Brodrick: Mobile phone 07960 130935; Date of birth 22/12/1960; UK Passport number 576123230; Permanent address Flat 4, Bull Mill, Bull Lane, Crockerton, Warminster, Wiltshire, UK, BA12 8AY; Email [deanbrodrick22@gmail.com](mailto:deanbrodrick22@gmail.com); occupation: Artist, Composer and Educator.
6. To facilitate the operations of Treeangle with Andes Action, Academia Biospherica and other initiatives, as well as to assist the functions of new TF Manager (DB), it was decided to appoint two professional roles, aiming to administrate and develop the Treeangle Grants: Rebecca Clements (RC) as "Treeangle Projects Manager" (TPM) and Rosenir Do Prado Limao (RDPL) as "Treeangle Foundation Secretary" (TFS), proceeding into an action plan 2024-2030 in the lines of the UN Decade on Ecosystem Restoration.

These minutes were then read and signed.



Pablo Friedlander, Chairman of Treeangle Foundation R/C 1151933

Charity number: 1151933

TREEANGLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# TREEANGLE FOUNDATION

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## TREEANGLE FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2024

#### **Trustees**

ORIANA DONATI ILLANES  
JASON NEWMARK  
PABLO FRIEDLANDER  
MANNO FRANCA DE ANDRADE  
IGNASI TARRES GARCIA

#### **Charity registered number**

1151933

#### **Principal office**

930 HIGH ROAD  
LONDON  
N12 9RT

#### **Accountants**

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their annual report together with the financial statements of the Treeangle Foundation for the year 1 February 2023 to 31 January 2024.

#### OBJECTIVES AND ACTIVITIES

##### a. Policies and objectives

The principal object of the charity is to provide environmental restoration, the advancement of education, relief of poverty, and any other purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### FINANCIAL REVIEW

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves

Total incoming resources during the year amount to £332,560 (2023: £238,247) and resources expended amount to £314,149 (2023: 231,816) leaving a net surplus of £18,411 (2023: surplus of £6,431).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### a. Constitution

Treeangle Foundation is a registered charity, number 1151933, and is constituted under a Trust deed executed on 10 December 2012.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### PLANS FOR FUTURE PERIODS

The Charity aims to continue to make donations to causes that the Trustees deem appropriate.

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 November 2024 and signed on their behalf by:



Pablo Friedlander (Nov 18, 2024,  
**PABLO FRIEDLANDER**  
(Trustee)

## TREEANGLE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2024

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREEANGLE FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2024.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *N Cohen*

Dated: 17 November 2024

Neil Cohen Neil Cohen (Nov 18, 2024, 10:27am)

FCA

**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS

TREEANGLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>INCOME FROM:</b>				
Donations and legacies	2	332,310	332,310	237,292
Other income	3	250	250	955
<b>TOTAL INCOME</b>		<u>332,560</u>	<u>332,560</u>	<u>238,247</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4,5	314,149	314,149	231,816
<b>TOTAL EXPENDITURE</b>		<u>314,149</u>	<u>314,149</u>	<u>231,816</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>18,411</u>	<u>18,411</u>	<u>6,431</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		74,819	74,819	68,388
Net movement in funds		18,411	18,411	6,431
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>93,230</u>	<u>93,230</u>	<u>74,819</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

TREEANGLE FOUNDATION

BALANCE SHEET  
AS AT 31 JANUARY 2024

	Note	2024 £	2024 £	2023 £	2023 £
<b>FIXED ASSETS</b>					
Investments	8		100		100
<b>CURRENT ASSETS</b>					
Debtors	9	76,904		68,624	
Cash at bank and in hand		17,666		7,205	
		<u>94,570</u>		<u>75,829</u>	
Creditors: amounts falling due within one year	10	(1,440)		(1,110)	
<b>NET CURRENT ASSETS</b>			<u>93,130</u>		<u>74,719</u>
<b>TOTAL NET ASSETS</b>			<u><u>93,230</u></u>		<u><u>74,819</u></u>
<b>CHARITY FUNDS</b>					
Restricted funds			-		-
Unrestricted funds	11		93,230		74,819
<b>TOTAL FUNDS</b>			<u><u>93,230</u></u>		<u><u>74,819</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 November 2024 and signed on their behalf by:



**PABLO FRIEDLANDER**  
(Trustee)

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Treeangle Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	332,310	332,310	237,292

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gift aid-tax refund	250	250	955

4. ANALYSIS OF GRANTS

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Ecological Restoration and Educational	236,923	236,923	200,619

The Charity has made the following material grants to institutions during the year:

	2024 £	2023 £
<b>Name of institution</b>		
Fundacion de Actividades Biosfericas, Argentina	181,949	185,364
ENTE Association, Spain	54,974	15,255
	<u>236,923</u>	<u>200,619</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Ecological Restoration and Educational	236,923	77,226	314,149	231,817
Total 2023	200,619	31,198	231,817	

Charitable activities relate to three ecological restoration projects; two managed by Fundacion de Actividades Biosfericas, Argentina and one by ENTE Association, Spain.

More details can be found on our website:

<https://www.treeangle.org/>

ANALYSIS OF SUPPORT COSTS

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Accountancy fees	1,440	1,440	1,110
Bank charges	-	-	2
Consultancy	29,481	29,481	5,580
Events and fundraising	46,305	46,305	15,975
Travel and accommodation	-	-	8,531
	77,226	77,226	31,198

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £1,440 (2023 - £1,110).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year consultancy fees of £28,638 (2023 - £3,430) were paid to Pablo Friedlander who is also a trustee of Treeangle Foundation.

During the year ended 31 January 2024, no Trustee expenses have been incurred (2023 - £NIL).

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

8. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2023	100
At 31 January 2024	<u>100</u>
<b>Net book value</b>	
At 31 January 2024	<u>100</u>
At 31 January 2023	<u>100</u>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Treeangle Products Limited	10790475	930 High Road London N12 9RT	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Treeangle Products Limited	8,063	(8,063)	(79,403)

9. DEBTORS

	2024 £	2023 £
<b>Due within one year</b>		
Amounts owed by group undertakings	<u>76,904</u>	<u>68,624</u>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	1,440	1,110

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2024 £
General funds	74,819	332,560	(314,149)	93,230

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
General funds	68,388	238,247	(231,816)	74,819

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	100	100
Current assets	94,570	94,570
Creditors due within one year	(1,440)	(1,440)
<b>Total</b>	<b>93,230</b>	<b>93,230</b>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	100	100
Current assets	75,829	75,829
Creditors due within one year	(1,110)	(1,110)
<b>Total</b>	<b>74,819</b>	<b>74,819</b>



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### Parties involved with this document

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Baginsky Cohen  
930 High Road  
London  
N12 9RT

17 November 2024  
Our Ref: NC/AM/2055/C

Dear Sir

**TREEANGLE FOUNDATION – FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024**

We confirm to the best of our knowledge and belief that we have made appropriate enquiries of management and staff with relevant knowledge and experience and, where necessary, have inspected supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your independent examination of the financial statements of Treeangle Foundation for the year ended 31 January 2024.

**General**

- 1 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 26 March 2014, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management meetings, have been made available to you.
- 2 The financial statements are free of material misstatements, including omissions.
- 3 We believe that the effect of uncorrected misstatements is immaterial both individually and in total.

**Internal control and fraud**

- 4 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysis, regulators or others.

**Assets and liabilities**

- 5 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 6 We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
- 7 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

- 8 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

## Loans and arrangements

- 9 The charity has not granted any advances or credits to or made guarantees on behalf of trustees other than those disclosed in the financial statements.

## Legal claims

- 10 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

## Law and regulations

- 11 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.

## Related parties

- 12 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

## Subsequent events

- 13 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

## Going concern

- 14 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

## Grants and donations

- 15 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



Rabele Friedlander (Nov 18, 2024)

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



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Sun, 17th Nov 2024 13:56:25 GMT	Pablo Friedlander opened the document email.66.102.8.160
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Mon, 18th Nov 2024 10:07:00 GMT	Pablo Friedlander signed the envelope138.59.175.101
Mon, 18th Nov 2024 10:07:01 GMT	Sent the envelope to Neil Cohen (neil@baginskycohen.com) for signing138.59.175.101
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**TREEANGLE FOUNDATION**

England & Wales - Charity number 1151933

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# Accounts

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Charity number: 1151933

TREEANGLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# TREEANGLE FOUNDATION

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## TREEANGLE FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2023

#### **Trustees**

ORIANA DONATI ILLANES  
JASON NEWMARK  
PABLO FRIEDLANDER  
MANNO FRANCA DE ANDRADE  
IGNASI TARRES GARCIA

#### **Charity registered number**

1151933

#### **Principal office**

930 HIGH ROAD  
LONDON  
N12 9RT

#### **Accountants**

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their annual report together with the financial statements of the Treeangle Foundation for the year 1 February 2022 to 31 January 2023.

#### OBJECTIVES AND ACTIVITIES

##### a. Policies and objectives

The principal object of the charity is to provide environmental restoration, the advancement of education, relief of poverty, and any other purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### FINANCIAL REVIEW

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves

Total incoming resources during the year amount to £238,247 (2022: £67,952) and resources expended amount to £231,816 (2022: £83,936) leaving a net surplus of £6,431 (2022: deficit of £15,984).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### a. Constitution

Treeangle Foundation is a registered charity, number 1151933, and is constituted under a Trust deed executed on 10 December 2012.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### PLANS FOR FUTURE PERIODS

The Charity aims to continue to make donations to causes that the Trustees deem appropriate.

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 November 2023 and signed on their behalf by:



---

**PABLO FRIEDLANDER**  
(Trustee)

## TREEANGLE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2023

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREEANGLE FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2023.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Neil Cohen*

Dated: 24 November 2023

Neil Cohen (Nov 28, 2023, 10:57am)

FCA

**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

TREEANGLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME FROM:</b>				
Donations and legacies	2	237,292	237,292	67,952
Other income	3	955	955	-
<b>TOTAL INCOME</b>		<u>238,247</u>	<u>238,247</u>	<u>67,952</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4,5	231,816	231,816	83,936
<b>TOTAL EXPENDITURE</b>		<u>231,816</u>	<u>231,816</u>	<u>83,936</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>6,431</u>	<u>6,431</u>	<u>(15,984)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		68,388	68,388	84,372
Net movement in funds		6,431	6,431	(15,984)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>74,819</u>	<u>74,819</u>	<u>68,388</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

TREEANGLE FOUNDATION

BALANCE SHEET  
AS AT 31 JANUARY 2023

	Note	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Investments	8		100		100
<b>CURRENT ASSETS</b>					
Debtors	9	68,624		65,658	
Cash at bank and in hand		7,205		3,680	
		<u>75,829</u>		<u>69,338</u>	
Creditors: amounts falling due within one year	10	(1,110)		(1,050)	
<b>NET CURRENT ASSETS</b>			<u>74,719</u>		<u>68,288</u>
<b>TOTAL NET ASSETS</b>			<u><u>74,819</u></u>		<u><u>68,388</u></u>
<b>CHARITY FUNDS</b>					
Restricted funds			-		-
Unrestricted funds	11		74,819		68,388
<b>TOTAL FUNDS</b>			<u><u>74,819</u></u>		<u><u>68,388</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 November 2023 and signed on their behalf by:



PABLO FRIEDLANDER  
(Trustee)

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Treeangle Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	237,292	237,292	67,952

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift aid-tax refund	955	955	-

4. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Ecological Restoration and Educational	200,619	200,619	80,480

The Charity has made the following material grants to institutions during the year:

<b>Name of institution</b>	2023 £	2022 £
Fundacion de Actividades Biosfericas, Argentina	185,364	80,480
ENTE Association, Spain	15,255	-
	<u>200,619</u>	<u>80,480</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Ecological Restoration and Educational	200,619	31,198	231,817	83,936
Total 2022	80,480	3,456	83,936	

Charitable activities relate to three ecological restoration projects; two managed by Fundacion de Actividades Biosfericas, Argentina and one by ENTE Association, Spain.

ANALYSIS OF SUPPORT COSTS

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fees	1,110	1,110	1,050
Bank charges	2	2	2
Consultancy	5,580	5,580	2,404
Events and fundraising	15,975	15,975	-
Travel and accommodation	8,531	8,531	-
	31,198	31,198	3,456

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £1,110 (2022 - £1,050).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year consultancy fees of £3,430 (2022: £1,220) were paid to Pablo Friedlander who is also a Trustee of Treeangle Foundation.

During the year ended 31 January 2023, no Trustee expenses have been incurred (2022 - £NIL).

## TREEANGLE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

#### 8. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2022	100
	<hr/>
At 31 January 2023	100
	<hr/> <hr/>
<b>Net book value</b>	
At 31 January 2023	100
	<hr/>
At 31 January 2022	100
	<hr/> <hr/>

#### PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Treeangle Products Limited	10790475	930 High Road London N12 9RT	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Treeangle Products Limited	4,240	(4,240)	(71,209)

#### 9. DEBTORS

	2023 £	2022 £
<b>Due within one year</b>		
Amounts owed by group undertakings	68,624	65,658
	<hr/> <hr/>	<hr/> <hr/>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	1,110	1,050

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
General funds	68,388	238,247	(231,816)	74,819

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
General funds	84,372	67,952	(83,936)	68,388

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	100	100
Current assets	75,829	75,829
Creditors due within one year	(1,110)	(1,110)
<b>Total</b>	<b>74,819</b>	<b>74,819</b>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	100	100
Current assets	69,338	69,338
Creditors due within one year	(1,050)	(1,050)
<b>Total</b>	<b>68,388</b>	<b>68,388</b>

**TREEANGLE FOUNDATION**

England & Wales - Charity number 1151933

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# Accounts

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Charity number: 1151933

TREEANGLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# TREEANGLE FOUNDATION

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## TREEANGLE FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2022

#### **Trustees**

ORIANA DONATI ILLANES  
JASON NEWMARK  
PABLO FRIEDLANDER  
MANNO FRANCA DE ANDRADE  
IGNASI TARRES GARCIA

#### **Charity registered number**

1151933

#### **Principal office**

930 HIGH ROAD  
LONDON  
N12 9RT

#### **Accountants**

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees present their annual report together with the financial statements of the Treeangle Foundation for the year 1 February 2021 to 31 January 2022.

#### OBJECTIVES AND ACTIVITIES

##### a. Policies and objectives

The principal object of the charity is to provide environmental restoration, the advancement of education, relief of poverty, and any other purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### FINANCIAL REVIEW

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves

Total incoming resources during the year amount to £67,952 (2021: £64,525) and resources expended amount to £83,936 (2021: £37,254) leaving a net deficit of £15,984 (2021: surplus of £27,271).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### a. Constitution

Treeangle Foundation is a registered charity, number 1151933, and is constituted under a Trust deed executed on 10 December 2012.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### PLANS FOR FUTURE PERIODS

The Charity aims to continue to make donations to causes that the Trustees deem appropriate.

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 November 2022 and signed on their behalf by:

PF

---

Pablo Friedlander (Nov 11, 2022,  
10:48 pm)  
**PABLO FRIEDLANDER**  
(Trustee)

## TREEANGLE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2022

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREEANGLE FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2022.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Neil Cohen*

Dated: 11 November 2022

Neil Cohen Neil Cohen (Nov 11, 2022, 10:52pm)

FCA

**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

TREEANGLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>INCOME FROM:</b>				
Donations and legacies	2	67,952	67,952	62,722
Other income	3	-	-	1,803
<b>TOTAL INCOME</b>		<u>67,952</u>	<u>67,952</u>	<u>64,525</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4,5	83,936	83,936	37,254
<b>TOTAL EXPENDITURE</b>		<u>83,936</u>	<u>83,936</u>	<u>37,254</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(15,984)</u>	<u>(15,984)</u>	<u>27,271</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		84,372	84,372	57,101
Net movement in funds		(15,984)	(15,984)	27,271
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>68,388</u></u>	<u><u>68,388</u></u>	<u><u>84,372</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

TREEANGLE FOUNDATION

BALANCE SHEET  
AS AT 31 JANUARY 2022

	Note	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Investments	8		100		100
<b>CURRENT ASSETS</b>					
Debtors	9	65,658		57,640	
Cash at bank and in hand		3,680		27,652	
		<u>69,338</u>		<u>85,292</u>	
Creditors: amounts falling due within one year	10	(1,050)		(1,020)	
			<u>68,288</u>		<u>84,272</u>
<b>NET CURRENT ASSETS</b>					
			<u>68,388</u>		<u>84,372</u>
<b>TOTAL NET ASSETS</b>					
			<u><u>68,388</u></u>		<u><u>84,372</u></u>
<b>CHARITY FUNDS</b>					
Restricted funds			-		-
Unrestricted funds	11		68,388		84,372
			<u>68,388</u>		<u>84,372</u>
<b>TOTAL FUNDS</b>					
			<u><u>68,388</u></u>		<u><u>84,372</u></u>

The financial statements were approved and authorised for issue by the Trustees on 11 November 2022 and signed on their behalf by:

PF

Pablo Friedlander (Nov 11, 2022,  
10:43pm)  
**PABLO FRIEDLANDER**  
(Trustee)

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Treeangle Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	67,952	67,952	62,722

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gift aid-tax refund	-	-	1,803

4. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Ecological Restoration and Educational	80,480	80,480	21,312

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
<b>Name of institution</b>		
Fundacion de Actividades Biosfericas, Argentina	80,480	17,114
	80,480	17,114
Other grants to institutions	-	4,198
	80,480	21,312

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Ecological Restoration and Educational	80,480	3,456	83,936	37,254
Total 2021	21,312	15,942	37,254	

Charitable activities relate to two ecological restoration projects managed by Fundacion de Actividades Biosfericas, Argentina.

ANALYSIS OF SUPPORT COSTS

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	1,050	1,050	1,020
Bank charges	2	2	107
Consultancy	2,404	2,404	14,014
Events and fundraising	-	-	801
	3,456	3,456	15,942

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £1,050 (2021 - £1,020).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year consultancy fees of £1,220 (2021: £7,575) were paid to Pablo Friedlander who is also a Trustee of Treeangle Foundation.

During the year ended 31 January 2022, no Trustee expenses have been incurred (2021 - £NIL).

## TREEANGLE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

#### 8. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2021	100
	<hr/>
At 31 January 2022	100
	<hr/> <hr/>
<b>Net book value</b>	
At 31 January 2022	100
	<hr/>
At 31 January 2021	100
	<hr/> <hr/>

#### PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Treeangle Products Limited	10790475	930 High Road London N12 9RT	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Treeangle Products Limited	250	4,916	(4,666)	(59,609)

#### 9. DEBTORS

	2022 £	2021 £
<b>Due within one year</b>		
Amounts owed by group undertakings	65,658	57,640
	<hr/> <hr/>	<hr/> <hr/>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	1,050	1,020

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
General funds	84,372	67,952	(83,936)	68,388

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
General funds	57,101	64,525	(37,254)	84,372

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	100	100
Current assets	69,338	69,338
Creditors due within one year	(1,050)	(1,050)
<b>Total</b>	<b>68,388</b>	<b>68,388</b>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	100	100
Current assets	85,292	85,292
Creditors due within one year	(1,020)	(1,020)
<b>Total</b>	<b>84,372</b>	<b>84,372</b>

**TREEANGLE FOUNDATION**

England & Wales - Charity number 1151933

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# Accounts

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Charity number: 1151933

TREEANGLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# TREEANGLE FOUNDATION

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Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

## TREEANGLE FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2021

#### **Trustees**

ORIANA DONATI ILLANES  
JASON NEWMARK  
PABLO FRIEDLANDER  
MANNO FRANCA DE ANDRADE  
IGNASI TARRES GARCIA

#### **Charity registered number**

1151933

#### **Principal office**

930 HIGH ROAD  
LONDON  
N12 9RT

#### **Accountants**

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees present their annual report together with the financial statements of the Treeangle Foundation for the year 1 February 2020 to 31 January 2021.

#### OBJECTIVES AND ACTIVITIES

##### a. Policies and objectives

The principal object of the charity is to provide environmental restoration, the advancement of education, relief of poverty, and any other purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### FINANCIAL REVIEW

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves

Total incoming resources during the year amount to £64,525 (2020: £56,682) and resources expended amount to £37,254 (2020: £43,045) leaving a net surplus of £27,271 (2020: £13,637).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### a. Constitution

Treeangle Foundation is a registered charity, number 1151933, and is constituted under a Trust deed executed on 10 December 2012.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### PLANS FOR FUTURE PERIODS

The Charity aims to continue to make donations to causes that the Trustees deem appropriate.

## TREEANGLE FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2021 and signed on their behalf by:

*PF*

---

**PABLO FRIEDLANDER** (3:04pm)  
(Trustee)

## TREEANGLE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2021

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREEANGLE FOUNDATION ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2021.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

*N Cohen*

Neil Cohen

Neil Cohen (Dec 7, 2021, 3:12pm)

Dated: 7 December 2021

FCA

**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

TREEANGLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>				
Donations and legacies	2	62,722	62,722	49,182
Other income	3	1,803	1,803	7,500
		<u>64,525</u>	<u>64,525</u>	<u>56,682</u>
<b>TOTAL INCOME</b>				
<b>EXPENDITURE ON:</b>				
Charitable activities	4,5	37,254	37,254	43,045
		<u>37,254</u>	<u>37,254</u>	<u>43,045</u>
<b>TOTAL EXPENDITURE</b>				
		<u>27,271</u>	<u>27,271</u>	<u>13,637</u>
<b>NET MOVEMENT IN FUNDS</b>				
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		57,101	57,101	43,464
Net movement in funds		27,271	27,271	13,637
		<u>84,372</u>	<u>84,372</u>	<u>57,101</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

TREEANGLE FOUNDATION

**BALANCE SHEET  
AS AT 31 JANUARY 2021**

	Note	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Investments	8		100		100
<b>CURRENT ASSETS</b>					
Debtors	9	57,640		55,140	
Cash at bank and in hand		27,652		3,241	
		<u>85,292</u>		<u>58,381</u>	
Creditors: amounts falling due within one year	10	(1,020)		(1,380)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			84,272		57,001
<b>TOTAL NET ASSETS</b>			<u>84,372</u>		<u>57,101</u>
<b>CHARITY FUNDS</b>					
Restricted funds			-		-
Unrestricted funds	11		84,372		57,101
			<u>84,372</u>		<u>57,101</u>
<b>TOTAL FUNDS</b>			<u>84,372</u>		<u>57,101</u>

The financial statements were approved and authorised for issue by the Trustees on 07 December 2021 and signed on their behalf by:

PF

Pablo Friedlander (Dec 7, 2021, 3:04pm)  
**PABLO FRIEDLANDER**  
(Trustee)

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Treeangle Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	62,722	62,722	49,182

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gift aid-tax refund	1,803	1,803	7,500

4. ANALYSIS OF GRANTS

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Ecological Restoration and Educational	21,312	21,312	32,179

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
<b>Name of institution</b>		
Fundacion de Actividades Biosfericas, Argentina	17,114	29,864
	17,114	29,864
Other grants to institutions	4,198	2,315
	21,312	32,179

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Ecological Restoration and Educational	21,312	15,942	37,254	43,045
Total 2020	32,179	10,866	43,045	

Charitable activities relate to two ecological restoration projects managed by Fundacion de Actividades Biosfericas, Argentina and two educational projects managed by other Partnerships.

ANALYSIS OF SUPPORT COSTS

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	1,020	1,020	960
Bank charges	107	107	376
Consultancy	14,014	14,014	3,350
Events and fundraising	801	801	2,322
Legal and professional fees	-	-	420
Travel and accommodation	-	-	3,438
	15,942	15,942	10,866

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £1,020 (2020 - £960).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year consultancy fees of £7,575 (2020: £3,350) were paid to Pablo Friedlander who is also a Trustee of Treeangle Foundation.

During the year ended 31 January 2021, no Trustee expenses have been incurred (2020 - £NIL).

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

8. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2020	100
	<hr/>
At 31 January 2021	100
	<hr/> <hr/>
<b>Net book value</b>	
At 31 January 2021	100
	<hr/>
At 31 January 2020	100
	<hr/> <hr/>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Treeangle Products Limited	10790475	930 High Road London N12 9RT	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Treeangle Products Limited	250	4,916	(4,666)	(59,609)

9. DEBTORS

	2021 £	2020 £
<b>Due within one year</b>		
Amounts owed by group undertakings	57,640	55,140
	<hr/> <hr/>	<hr/> <hr/>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	1,020	1,380

11. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
General funds	57,101	64,525	(37,254)	84,372

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 February 2019 £	Income £	Expenditure £	Balance at 31 January 2020 £
General funds	43,464	56,682	(43,045)	57,101

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	100	100
Current assets	85,292	85,292
Creditors due within one year	(1,020)	(1,020)
<b>Total</b>	<b>84,372</b>	<b>84,372</b>

TREEANGLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	100	100
Current assets	58,381	58,381
Creditors due within one year	(1,380)	(1,380)
<b>Total</b>	<b>57,101</b>	<b>57,101</b>