

Summary of the main
achievements of the charity
during the year

Looked after over 40 children.

Section E Financial review

Brief statement of the charity's policy on reserves

We hold a 5% reserve as a back up fund to cover redundancies.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Primary source = Fees.

Secondary source = Fundraising

Tertiary Source - Grants

Money is ploughed back into the preschool to update the equipment and train staff as set down by the legislation.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Catherine Jones

Position (eg Secretary, Chair, etc)

Chair

Date

28/1/22



Trustees' Annual Report for the period

Period start date		Period end date	
01	09	2020	31
From		To	08
			2021

Section A Reference and administration details

Charity name The Hullbridge Preschool

Other names charity is known by

Registered charity number (if any) 1151931

Charity's principal address Riverside Primary School
Ferry Road
Hullbridge, Essex
Postcode SS5 6ND

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kristy Sangwin	Committee Member		
2	Catherine Jones	Chair		
3	Donna Thresher	Treasurer		
4	Abbie Francis	Secretary		
5				
6				
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14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Donna Thresher - Managing Director

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution
How the charity is constituted <small>(eg. trust, association, company)</small>	Company
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Vote

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none">• policies and procedures adopted for the induction and training of trustees;• the charity's organisational structure and any wider network with which the charity works;• relationship with any related parties;• trustees' consideration of major risks and the system and procedures to manage them.	
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Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p> <p>To care for 2-5 year old in a sessional Preschool.</p>
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To care for and educate children in a preschool setting. Providing funded and non funded places.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Company registration number: 08375853

**The Hullbridge Pre-School Ltd
Company limited by guarantee**

Unaudited financial statements

31 August 2021

The Hullbridge Pre-School Ltd
Company limited by guarantee

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The Hullbridge Pre-School Ltd
Company limited by guarantee

Directors and other information

Director	Miss Donna Thresher
Secretary	Kristy Sangwin
Company number	08375853
Registered office	Ferry Road Hullbridge Essex SS5 6ND
Business address	Ferry Road Hullbridge Essex SS5 6ND
Independent Examiner	Reddish Accountancy Services Limited 125 Richmond Avenue Shoeburyness Southend On Sea Essex SS3 9LF

The Hullbridge Pre-School Ltd
Company limited by guarantee

Director's report
Year ended 31 August 2021

The director presents her report and the unaudited financial statements of the company for the year ended 31 August 2021.

Director

The director who served the company during the year was as follows:

Miss Donna Thresher

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 November 2021 and signed on behalf of the board by:

Miss Donna Thresher
Director

The Hullbridge Pre-School Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 August 2021

	Note	2021 £	2020 £
Turnover		116,550	136,821
Cost of sales		(3,036)	(972)
Gross profit		<u>113,514</u>	<u>135,849</u>
Administrative expenses		(132,612)	(115,020)
Operating (loss)/profit		<u>(19,098)</u>	<u>20,829</u>
(Loss)/profit before taxation	6	(19,098)	20,829
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(Loss)/profit for the financial year and total comprehensive income		<u><u>(19,098)</u></u>	<u><u>20,829</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

The Hullbridge Pre-School Ltd
Company limited by guarantee

Statement of financial position
31 August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	31,190		35,754	
			31,190		35,754
Current assets					
Debtors	8	10,000		4,592	
Cash at bank and in hand		26,299		45,587	
		36,299		50,179	
Creditors: amounts falling due within one year	9	(3,307)		(2,653)	
Net current assets			32,992		47,526
Total assets less current liabilities			64,182		83,280
Net assets			64,182		83,280
Capital and reserves					
Profit and loss account			64,182		83,280
Members funds			64,182		83,280

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 9 form part of these financial statements.

The Hullbridge Pre-School Ltd
Company limited by guarantee

Statement of financial position (continued)
31 August 2021

These financial statements were approved by the board of directors and authorised for issue on 18 November 2021, and are signed on behalf of the board by:

Miss Donna Thresher
Director

Company registration number: 08375853

The notes on pages 6 to 9 form part of these financial statements.

The Hullbridge Pre-School Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 August 2021

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is Riverside Primary School, Ferry Road, Hullbridge, Essex, SS5 6ND.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Hullbridge Pre-School Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 August 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 10%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

The Hullbridge Pre-School Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 August 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he or she is a member, or within one year after they cease to be a member.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2020: 11).

The Hullbridge Pre-School Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 August 2021

6. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	4,564	4,568

7. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2020 and 31 August 2021	45,597	45,597
Depreciation		
At 1 September 2020	9,843	9,843
Charge for the year	4,564	4,564
At 31 August 2021	14,407	14,407
Carrying amount		
At 31 August 2021	31,190	31,190
At 31 August 2020	35,754	35,754

8. Debtors

	2021	2020
	£	£
Trade debtors	-	4,592
Other debtors	10,000	-
	10,000	4,592

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	2,557	1,903
Other creditors	750	750
	3,307	2,653

The Hullbridge Pre-School Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

The Hullbridge Pre-School Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 August 2021

	2021	2020
	£	£
Turnover		
Fees funding	87,639	104,842
Fees non funded pupils	22,137	24,285
Fundraising and other income	925	1,141
Direct needs fund	5,849	6,553
	<hr/> 116,550	<hr/> 136,821
Cost of sales		
Purchases	(3,036)	(972)
	<hr/> (3,036)	<hr/> (972)
Gross profit	<hr/> 113,514	<hr/> 135,849
Gross profit percentage	97.4%	99.3%
Overheads		
Administrative expenses		
Wages and salaries	71,985	47,672
Pensions	4,920	4,920
Staff training and welfare	1,365	687
Rent	5,530	3,519
Insurance	551	664
Repairs and maintenance	230	816
Printing, postage and stationery	112	166
Advertising	-	954
Telephone	479	523
Professional fees	41,200	49,000
Accountancy fees	750	780
Sundry expenses	443	502
Subscriptions	483	249
Depreciation	4,564	4,568
	<hr/> 132,612	<hr/> 115,020
Operating (loss)/profit	(19,098)	20,829
(Loss)/profit before taxation	<hr/> (19,098)	<hr/> 20,829

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE HULLBRIDGE
PRE-SCHOOL****YEAR ENDED 31 AUGUST 2021**

I report on the accounts of the charity for the year ended 31 August 2021 set out on pages 2 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND INDEPENDENT EXAMINER

The charity's trustee's are responsible for the preparation of the accounts. The charity's trustee's consider that an audit is not required for this year (under section 145 of the 2011 Act), and that an independent examination is required.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee's concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustee's have not met the requirements to ensure that:
- proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Reddish 18-11-2021

Stephen Reddish
Independent Examiner

Reddish Accountancy Services Limited
125 Richmond Avenue, Shoeburyness, Essex, SS3 9LF